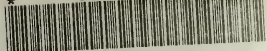


MASS.
DOCS.
COLL.

*

UMASS/AMHERST

*



312066 0285 1539 4

FORBES LIBRARY
NORTHAMPTON
MASS.

GIFT OF
Mr. J. A. Wainwright,
Northampton.



FORTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1899.

PART I

FIRE AND MARINE INSURANCE.

BOSTON :

WRIGHT & POTTER PRINTING CO., STATE PRINTERS,

18 POST OFFICE SQUARE.

1899.

C

YHABU 22807
NORTHMAN
22804

TABLE OF CONTENTS.

[For Index to Companies, see end of volume.]

COMMISSIONER'S REPORT.

	PAGE
INTRODUCTORY,	v
COMPANIES AUTHORIZED DURING 1898,	v
COMPANIES CEASING TO DO BUSINESS DURING 1898,	vii
VALUED POLICIES,	viii
INSURANCE AGENTS,	xii
INSURANCE BROKERS,	xiii
UNWARRANTED VIEWS OF THE LAW,	xiv
THE SYSTEM SHOULD BE MAINTAINED,	xv
COMMONWEALTH AGAINST ROSWELL,	xv
Supreme court decision,	xvi
REINSURANCE IN UNAUTHORIZED COMPANIES,	xviii
Marine reinsurance,	xx
LIMIT IN A SINGLE HAZARD,	xx
INSOLVENT MUTUAL FIRE COMPANIES,	xxii
STATE FIRE MARSHAL'S REPORT,	xxiv
RECEIPTS AND EXPENSES OF THE DEPARTMENT,	xxiv
COMPARATIVE TABLES,	xxv
MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANIES:	
Comparative Table A,	xxvii
MASSACHUSETTS MUTUAL FIRE-MARINE INSURANCE COMPANIES:	
Comparative Table B,	xxvii
MASSACHUSETTS JOINT-STOCK INSURANCE COMPANIES:	
Comparative Table C,	xxviii
INSURANCE COMPANIES OF OTHER STATES:	
Comparative Table D,	xxix
UNITED STATES BRANCHES OF FOREIGN INSURANCE COMPANIES:	
Comparative Table E,	xxx
AGGREGATES OF ALL THE COMPANIES,	xxx1
MASSACHUSETTS BUSINESS:	
Comparative Table F,	xxxii

6 NOV 9 1899

	PAGE
TABLE G.—Fire risks written, premiums received and losses incurred in Massachusetts,	xxxii
STATISTICAL TABLES,	xxxiii
MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANIES:	
Table I.—Risks, assets, liabilities and surplus,	xxxiv
Table II.—Gross cash income and expenditures, premiums, losses and expenses,	xxxvi
MASSACHUSETTS MUTUAL MARINE INSURANCE COMPANIES:	
Table III.—Guaranty fund, scrip, risks, assets, liabilities and surplus,	xxxviii
Table IV.—Gross cash income and expenditures, premiums, losses and expenses,	xxxviii
MASSACHUSETTS JOINT-STOCK INSURANCE COMPANIES:	
Table V.—Cash capital, risks, assets, liabilities and surplus,	xxxix
Table VI.—Risks written, premiums received and losses paid,	xl
Table VII.—Gross cash income and expenditures, expenses and dividends,	xl
INSURANCE COMPANIES OF OTHER STATES:	
Table VIII.—Cash capital, risks, assets, liabilities and surplus,	xli
Table IX.—Risks written, premiums received and losses paid,	xlv
Table X.—Gross cash income and expenditures, expenses and dividends,	l
UNITED STATES BRANCHES:	
Table XI.—Showing deposits, etc.,	liv
Table XII.—Income, expenditures, expenses, etc.,	lvi
MASSACHUSETTS BUSINESS IN DETAIL:	
Table XIII.—Risks written, premiums received, losses paid, etc.,	lix
Table XIV.—Receipts and expenditures of the insurance department,	lxv
DETAILED STATEMENTS.	
Massachusetts mutual fire companies,	1
Massachusetts mutual marine companies,	87
Massachusetts joint-stock fire and fire-marine companies,	93
Fire, marine and fire-marine insurance companies of other States,	111
United States branches of foreign companies,	427
APPENDIX,	535

Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, April 5, 1899.

To the Honorable the Senate and House of Representatives.

In compliance with Acts of 1894, chapter 522, section 17, the Insurance Commissioner herewith submits Part I. of the forty-fourth annual report of the department under his supervision. This volume relates solely to fire and marine insurance, and, besides giving detailed statements of the financial condition of the companies authorized to do business in this Commonwealth, includes comparative and other statistical tables, designed to show, in as brief space as possible, the general standing and condition of the various companies.

The year 1898 was fruitful in the admission of foreign fire companies, not less than twenty-four having been authorized to enter this field, four of which have their home offices in other countries. The remainder were chartered by States of our national Union. Eleven, it should be noted, are New York companies, nearly all of which were recently organized with a capital of \$200,000,—the minimum capital that they could possess and be eligible to admission to transact business in this Commonwealth.

Besides these foreign companies, one domestic company has come into the field,—the Whiting Mutual, which is covering a special class of risks. This is the only domestic fire company admitted since the last report, but it makes a grand total of twenty-five companies admitted during the year, the largest number authorized in any one year in the history of this department. The year 1897 comes next, with its record of twenty-three companies, one only of which was chartered under Massachusetts laws.

The record of admission for ten years is as follows: 1898, 25; 1897, 23; 1896, 18; 1895, 11; 1894, 13; 1893, 6; 1892, 3; 1891, 8; 1890, 9; 1889, 6.

The admissions of 1894 included eleven mutuals organized under the laws of this Commonwealth, every one of which has ceased to do business. In fact, nearly all of them are now in

the hands of receivers, or have had their effects administered upon by a court official. Organized to meet no public need, but simply to be exploited for commissions, they ran their disgraceful race to the discredit of the Commonwealth and at the expense of her citizens. Brief statements appear on subsequent pages, showing the present status of the affairs of these mutuals, as reported by their respective receivers.

The tabular statements below give a list of the companies authorized during 1898, and also those ceasing to do business in the Commonwealth during that year:—

Fire Companies authorized during the Year 1898.

NAME OF COMPANY.	Location.	Date of Authority.	Capital.
Rockford,	Rockford, Ill., .	Jan. 1, .	\$200,000
State Fire Insurance Company, Limited, . .	Liverpool, . .	Jan. 6, .	200,000*
Washington Assurance,	New York, . .	Feb. 2, .	200,000
Liverpool and London and Globe of New York,	New York, . .	Feb. 3, .	200,000
Magdeburg Fire of New York,	New York, . .	Feb. 9, .	200,000
Wisconsin Fire,	Milwaukee, . .	Mar. 9, .	200,000
Lafayette,	New York, . .	Mar. 9, .	200,000
Southern Insurance Company,	New Orleans, .	Mar. 11, .	300,000
Millers' National,	Chicago, . .	Mar. 14, .	200,000
North River (readmitted),	New York, . .	Mar. 15, .	350,000
International,	New York, . .	Mar. 18, .	200,000
Caledonian-American,	New York, . .	Mar. 29, .	200,000
Traders' Fire,	New York, . .	Apr. 1, .	200,000
American Fire,	Baltimore, . .	Apr. 5, .	200,000
British American,	New York, . .	May 3, .	200,000
German,	Freeport, Ill., .	May 3, .	200,000
Providence Mutual Fire,	Providence, . .	May 18, .	Mutual.
Cologne Reinsurance,	Cologne, . .	Aug. 11, .	200,000*
Mechanics' and Traders' (readmitted), . .	New Orleans, .	Aug. 16, .	300,000
Milwaukee Fire,	Milwaukee, . .	Sept. 24, .	200,000
Indemnity Fire,	New York, . .	Oct. 6, .	200,000
North German Fire (readmitted),	Hamburg, . .	Oct. 20, .	200,000*
Thuringia American,	New York, . .	Oct. 31, .	200,000
Munich Reinsurance,	Munich, . .	Nov. 16, .	200,000*
Whiting Mutual,	Boston, . .	Dec. 1, .	Mutual.

* Deposit capital.

Fire Companies ceasing to do Business during the Year.

NAME OF COMPANY.	Location.	Date.	Remarks.
Lincoln Fire, . .	New York, . .	^{1898.} April 2,	License revoked.
Harvard Mutual, .	Boston, . .	Feb. 15,	Directors voted to go out of business.
Firemen's, . .	Boston, . .	July 9,	Reinsured in Hartford Fire.
Schuylkill, . .	Philadelphia, .	Oct. 25,	Reinsured in Orient.
Merchants' and Manufacturers'	Maryland, . .	Oct. 1,	Reinsured in Palatine.
Essex Mutual, . .	Salem, . .	Dec. 7,	Reinsured in Lancashire.
Rutgers, . .	New York, . .	Dec. 28,	Reinsured in Globe.
Norwood, . .	New York, . .	July 12,	Reinsured in Providence-Washington.
Broadway, . .	New York, . .	Dec. 31,	Reinsured in Agricultural.
Farragut, . .	New York, . .	Dec. 31,	Reinsured in Lancashire.
Manhattan, . .	New York, . .	^{1899.} Jan. 27,	Withdrew.
Home Guaranty, .	Lowell, . .	Feb. 18,	Reinsured in New Hampshire Fire.

The above list shows that we lost three Massachusetts companies during the year: the Harvard Mutual, whose directors voted to close it up before it fairly got into the field for business; the Essex Mutual, one of the old mutuals, which, departing from the conservative course of its contemporaries, soon found itself in difficulties from which it did not seem possible for it to extricate itself; and the Firemen's Fire of Boston, a strong company with a capital of \$400,000, incorporated in 1872. The liquidation of the last-named company reflects no credit upon those who were instrumental in its downfall. It was in sound financial condition, but lacked energy and enterprise, as was shown by the feebleness of the effort to prevent its being snuffed out, as well as by the fact that it had made little or no progress in recent years. But change in management, rather than extermination, was the proper remedy, if slowness and conservatism were its defects. It is much to be doubted, however, if these were the ruling motives of the chief

actors in the tragedy. They furnished a pretext or excuse, and caused some of the stockholders to be indifferent, or perhaps disinclined to prevent proceedings for liquidation. With such a neutral feeling, it was very easy for speculators to operate; and this they did by obtaining control of a majority of the stock at a figure at which they thought they would be able to make a good profit by liquidating the company and distributing its assets. The first step after acquiring control was the reinsurance of the company's risks; then its securities were sold and the funds deposited in a trust company, awaiting a time when they could be distributed without violation of law, which, however, may not be done until all the policy obligations are performed or cancelled.

A similar attempt was made to get control of another Massachusetts stock company, but the managers were awake and alert, and the project failed, as it deserved.

VALUED POLICIES.

The storm of discussion evoked by the proposition to compel insurance companies by law to pay the sum named in a fire insurance policy, in case of the total destruction of the property insured, instead of the amount of the actual loss, where the amount insured is greater than the loss, is, in its periodical recurrence, again central in Massachusetts. This State has never had a valued policy law, and it must be discussed here from the stand-point of theory, and not of the experience of our companies and our people.

In theory, at least, the valued policy is illogical, dangerous, an incentive to crime and a burden to the community.

It is illogical as an insurance contract, because a proper conception of such a contract is one of indemnity for the loss sustained, and not a speculative arrangement between parties, whereby the insured is to be the gainer by the destruction of his property. No competent authority has ever held that a contract of fire insurance ought to promise more than indemnity for the actual value of the property at the time the loss occurs. To go beyond this is to introduce an element in the contract which is not indemnity, and has a logical place only in

transactions understood by the parties in interest to be speculative. Insurance is designed to protect against loss, — not to give something for nothing.

A valued policy law is in theory at least an incentive to crime, and therefore dangerous. It places before men an opportunity to “sell out to an insurance company” for more than the value of the property. It offers to the morally weak a temptation to commit the crime of arson for money. Such inducements or temptations in the law should by all means be avoided, unless the offending statute remedies some greater evil. The danger is not confined to the specific property over-insured for the chance, or perhaps for the purpose, of getting something for nothing, but extends to the innocent holders of adjoining property, who may be brought to suffer heavy loss because the law presented a temptation to the cupidity of a morally weak neighbor.

Another consideration seems to have received very slight if any attention at all by the promoters of the valued policy law, and that is the attitude of the insured party in accepting and paying for a policy which he knows to be in excess of the just amount that should be claimable in case of total loss. If he accepts a policy of excess amount, what is the only imaginable motive except a desire and expectation of receiving from the company a greater value than he is in any sense at all entitled to? In this aspect, what is the valued policy but a direct incentive, inducement and invitation to profit by dishonesty under the sanction of law, to say nothing of the tendency to promote fire losses through carelessness or design?

It is idle and childish to claim that the innocent insured party does not know the value of his property, and is the victim of the wicked agent, who beguiles him to accept a larger policy than the property is worth for the sake of the increased commission on the larger premium. If the one who buys, owns or builds the property does not know better than anybody else possibly can the value of his property, to whom are we to look for such knowledge? There is no compulsion upon the owner as to the size of his policy. He fixes the amount in his own free will and judgment, and knows he is only justly entitled to indemnity for actual loss; and if he accepts a policy for a

greater amount than what he knows is the actual value, the only conceivable intent is dishonesty.

Again, the law is a burden upon the community to the extent that it requires insurance to be paid above the amount of the actual loss. To illustrate: The claims that an insurance company pays in the course of a year under a valued policy law amount to \$100,000. Of this amount, \$10,000 is a payment above the actual loss, which excess the valued policy law compelled the company to pay. It is the popular belief, it would seem from the arguments used, that this \$10,000 comes out of the insurance company; but it is not so. The community pays it. The premiums received from the policy holders pay the losses, taxes and expenses, as well as furnish funds for maintaining the reserve and paying the profits of the company. If the premiums do not yield enough to cover these items, the deficiency does not come, except temporarily, out of the capital of the company, but the rates are increased to the proper level to provide for the outgo. The insurance company collects and distributes. It is the medium for transferring to him who suffers loss the money collected from those who escape loss. Increased losses mean increased premiums. Increased hazard, whether moral or material, increases losses. Add to the moral hazard, and you increase the burden of insurance. The \$10,000 noted above may have all been paid in fraud of the companies, as the result of incendiary fires; yet the public ultimately bears the burden. There is no escape from this conclusion, for the insurance companies are not philanthropists who will pay such losses out of their own pockets.

Thus far the question has been considered in the abstract, and it has appeared that (1) a valued policy is illogical as an insurance contract, (2) that its tendency is to promote dishonesty and crime, and (3) that the increased moral hazard is a burden upon the public.

But a valued policy law, it has been said, does not seem, in the experience of our neighboring State of New Hampshire, which has such a law, to have the effect of increasing the general burden. In fact, it is urged that the figures of that State giving the ratio of the losses paid to premiums received for the fifteen years since the law went into effect show an improve-

ment over the figures for the fifteen years prior to the passage of the act; while in Massachusetts, where there was no valued policy law, the average loss ratio for a series of years prior to 1885 is about the same as the average loss ratio for the years elapsing since that date.

This view is presented as if it were a demonstration that in New Hampshire, at least, the lower loss ratio is consequent to the valued policy law. That it is subsequent, no one will deny; but the relation of cause and effect is not proved. It is difficult to see how the law could have such an effect without at the same time supposing that the companies put a greater amount of expense into the inspection of risks; then the result might be a smaller aggregate of losses and a greater aggregate of expenses. But the latter as well as the former are borne by the insured. The ratio of losses to premiums would not be the true criterion for judgment as to the effect of the law in that State, nor even the ratio of losses plus the extra expenses attending the placing of insurance under the law to premiums, if those figures were available, for there are other circumstances that had an influence upon the losses in that State. Among them may be noted the habit of guarding against fire, which must have become fixed from the fact that for several years after the passage of the valued policy law there was inadequate protection by the insurance companies, and the people were under the necessity of exercising extreme care. This naturally resulted not only in fewer losses, but in the painstaking habit which guards against fires. It is more reasonable to attribute the reduction of the loss ratio in that State to this than to the valued policy law, for the reason that there seems to be a natural relation of cause and effect between care to prevent fires and fewer fires following the care. It is thus impracticable to say that even in New Hampshire there has been a real lessening of the insurance burden on account of the enactment of the valued policy law, as claimed.

Should it be possible to prove, however, that the valued policy law has done in that State all that its advocates claim, it does not follow that it would be beneficial in Massachusetts. This is a State of many cities. Besides Boston, with its vast amount of property in a limited area and its heterogeneous

population, there are other large cities; and it is in such crowded centres that the evil results which theoretically follow the passage of a valued policy law would be most likely to show themselves. In other words, there would be a better field for the operation of those who would profit from such a law in a community of cities than in rural districts.

This suggests the effect of this law upon a rural community. Here, at least, theory and experience go hand in hand, for the latter shows what the former suggests, namely, an increase in rates. In fact, in New Hampshire the rates have increased in districts where they have no fire protection upwards of 50 per cent. since the passage of the law. The reason for this is doubtless found in the fact that total destruction is likely to be the fate of a building in a district where there is no fire protection. Total loss means payment of the face of a policy, regardless of the value of the property at the time of the fire; and rates where this hazard exists had to be increased accordingly. This is an additional burden put upon the classes which complain that they are now struggling under greater burdens than they can carry. There is no reason why the passage of such a law would not operate to increase the rates in unprotected districts in Massachusetts, just as it did in New Hampshire. This alone should be decisive against the law, even though experience should fail to demonstrate that the academic arguments against it have a practical application.

It is gratifying to the commissioner that his conclusions upon this subject, which were long since formed, are the conclusions also of our Massachusetts Legislature, which at the present session, after due consideration, rejected the bill providing for valued policies.

INSURANCE AGENTS.

The law does not permit a person to act as an agent or as a broker in soliciting or placing insurance contracts, unless he has been duly qualified by complying with its provisions. It is important, therefore, to know what constitutes an agent and what a broker. The law defines these words quite clearly. It deems an insurance agent "any person not a duly licensed insurance broker, who solicits insurance on behalf of any insur-

ance company, or transmits for any person other than himself an application for or policy of insurance to or from such company, or offers or assumes to act in negotiation of such insurance."

A person is qualified to act as an agent of a domestic company, that is, a company organized under the laws of this Commonwealth, when he has been duly appointed as such by the proper official of the company, and the company has filed his name and residence with the Insurance Commissioner.

To become qualified to act as agent of an admitted foreign insurance company, meaning thereby a company not chartered in Massachusetts, the law requires that a license fee of \$2 be paid, and that a certificate or license be issued to the person appointed; and no person may act as agent of such foreign company until these conditions have been complied with. These licenses all expire March 31, no matter when issued, and the condition of continued authority to transact the business of an insurance agent is that they be duly renewed.

The commissioner has authority to withhold a license, if the facts do not warrant its issue or if an unsuitable person is appointed as agent. He may revoke an agent's license for non-compliance with the laws, and the company may revoke an agent's authority at its pleasure by filing notice of revocation with the Insurance Commissioner.

INSURANCE BROKERS.

An insurance broker is any person who "for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected."

Any suitable person resident in this Commonwealth may, by paying a fee of \$10, receive a certificate of authority as an insurance broker. This certificate, which is good for one year from date of issue, authorizes him "to negotiate contracts of insurance or reinsurance . . . with any qualified domestic insurance company or its agents, and with the authorized agents

in the Commonwealth of any foreign insurance company duly authorized to do business in this Commonwealth."

The law authorizes the commissioner, it should be noted, to issue licenses to "suitable" persons, and provides for their revocation by the commissioner for cause; adding that such cause shall exist upon the conviction of the broker of a violation of the insurance law, and when it shall appear to the commissioner upon due proof after notice that a broker has unreasonably failed to pay over premiums collected by him on an insurance policy.

UNWARRANTED VIEWS OF THE LAW.

These definitions and provisions of the law are so clear that there is little excuse for their transgression through misapprehension of their meaning; yet it has been the alleged understanding of some that an agent of a company, himself duly authorized, may employ solicitors for insurance business without their being licensed. This is a wholly unauthorized view. All such unlicensed solicitors are liable to the penalty prescribed in the law.

Again, it has been assumed by some domestic companies that, since their agents do not have to pay a license fee, it is immaterial whether the company files the names of its agents with the Insurance Commissioner or not. This also is a wholly mistaken and erroneous view. The law provides that every domestic insurance company shall file with the Insurance Commissioner the name and residence of each person it appoints or empowers to act as its agent in Massachusetts; and then, as if to put agents on their guard against acting until this step has been taken, the law fixes as a penalty a fine not exceeding \$500, to which every person is liable who assumes to act as such agent prior to the filing of such notice of appointment. This provision is incorporated into the law by chapter 64, Acts of 1897; and the commissioner is bound to take cognizance of any violation of it that comes to his knowledge, for the law lays it upon him as a duty to take the action it prescribes for him, if, upon examination or other evidence exhibited to him, he is of the opinion that any insurance company or an *officer* or *agent* thereof has violated any provision of the insurance laws.

THE SYSTEM SHOULD BE MAINTAINED.

All insurance companies should be interested to keep the agency and brokerage business on as high a plane as possible; for it will do infinite damage if this system be broken down, and everybody permitted without license to roam over the Commonwealth and solicit insurance business. The public, too, is interested in having the license system as applied to agents and brokers maintained; for it does not require a vivid imagination to see what a chance there would be for swindling those not versed in insurance matters, if the doors were thrown wide open for every one who desired to enter the field as a solicitor for insurance. All existing and many non-existing companies would be represented; and it is inevitable that many people would give up their hard-earned dollars for promises of indemnity in case of loss, which would not materialize when the loss came. A few "wild-cat" companies are operating in some of the States, but under our present laws they find this Commonwealth a hazardous field in which to look for business.

The fees charged by the State for licenses are small for persons to pay who are suitable to enter the field in these capacities; but, with the penalties provided for violating the law and the other requirements which pertain to and regulate the business, there is little inducement for persons who are crooked by nature in their financial dealings to make application for such licenses.

COMMONWEALTH AGAINST ROSWELL.

The complaints of violations have not been many, but such as have come to the commissioner have been investigated, and the aid of the courts invoked to exact the penalties when the facts have warranted. One case, at least, brought at the instance of the Insurance Commissioner, has been conspicuous for its importance, and that is known as the Commonwealth against Roswell. Its importance arises from the fact that it went to the supreme court on appeal. Certain broad principles were laid down in the honorable court's decision which have a distinct bearing upon other statutes than the one involved, thus making the opinion one of unusual interest to those engaged

in the insurance business. For that reason it is included herewith, preceded by a statement of the facts upon which it is based.

The complaint was to the effect that Irving P. Roswell of Boston, on April 26, 1898, procured for and transmitted to the Cutter-Tower Company of Boston a policy of insurance on merchandise, located in St. Louis, in the American Central Insurance Company of St. Louis, a company duly authorized to do business in this Commonwealth. The agreed statement of facts which went to the court is as follows:—

It is agreed that the defendant had, before the alleged transmission of the policy mentioned in the complaint, been a duly licensed insurance broker, and had a certificate of authority (see Statutes 1894, section 91, chapter 522) as agent for the Agricultural Insurance Company of Watertown, N. Y.; that a policy which had been previously procured from the American Central Insurance Company of St. Louis, Mo., by the Cutter-Tower Company of Boston, named in said complaint, on property belonging to it in the State of Missouri, had expired after the defendant had ceased to carry on the business of insurance broker and after his license as such had expired, but while still having said certificate as such agent; that the defendant was requested by the Cutter-Tower Company to procure a renewal of said policy, but made application to said Agricultural Insurance Company to issue their policy instead; that the latter declined so to do, because the property was in Missouri, and suggested that the defendant had better forward an application for renewal to said American Central Insurance Company, which he did; that the American Central Insurance Company thereupon renewed said insurance upon said property in Missouri, and forwarded the new policy by mail to the defendant, who thereupon delivered it to the Cutter-Tower Company of Boston.

The opinion of the court appears below:—

MASSACHUSETTS SUPREME COURT DECISION IN CASE OF COMMON-
WEALTH *v.* IRVING P. ROSWELL.

KNOWLTON, J. The only questions argued by the defendant on his bill of exceptions are, first, whether the Statute of 1894, chapter 522, sections 87 and 98, applies to cases where insurance is effected on property which is not within the Commonwealth; and, secondly, if it

does, whether it is constitutional. We are of opinion that both of these questions must be answered in the affirmative.

This statute contains elaborate provisions, intended to protect the people of the Commonwealth from loss through dealings with irresponsible insurance companies. The sections in regard to insurance brokers and insurance agents of various kinds are numbers 83, 87 to 93, 97, 98, 99 and others.

There is a special provision in section 88 in regard to the agents of domestic insurance companies. Section 93 relates to insurance brokers, and requires that they be licensed by the Insurance Commissioner. Section 83 authorizes the licensing of persons to effect insurance in foreign insurance companies not authorized to do business in this Commonwealth, when they are unable to procure in companies admitted to do business here the amount of insurance necessary to protect the property. The right of the Legislature to regulate the transaction of business by foreign corporations in this Commonwealth, or to forbid it altogether, is beyond question. (*Hooper v. California*, 155 U. S. 648-652. *Paul v. Virginia*, 8 Wall. 168.) The exceptions to this rule are where the corporation rests its right upon a federal statute, or where it is a federal agent, or is engaged in interstate commerce. (*Telegraph Company v. Texas*, 105 U. S. 460. *Gloucester Ferry Company v. Pennsylvania*, 144 U. S. 196, 205, 211. *Philadelphia Steamship Company v. Pennsylvania*, 122 U. S. 326-342. *Crutcher v. Kentucky*, 141 U. S. 47.)

The Legislature of Massachusetts has decided that a convenient way of providing for the protection of her inhabitants in this respect is, among other things, to forbid the transaction of business by insurance brokers or insurance agents unless they are licensed. There is nothing in the language of the statute which indicates that it is not as applicable to the negotiation in this Commonwealth of a contract for insurance upon property outside of the Commonwealth as if the property were within the Commonwealth. The situation of the property does not affect the reasons for the rules regulating the business of insurance conducted here. An unlicensed person who acts as an insurance agent to make a contract for insurance with one of our citizens upon property in any other State or on the ocean offends against the statute as much as if the property were in Massachusetts.

It is within the proper exercise of the police power for the Commonwealth to require that persons acting as insurance brokers or insurance agents shall be licensed, in order that the business may be in the hands of trustworthy persons.

It is not a violation of the Constitution of the United States to

require such a license of persons who are to negotiate within this State contracts for insurance upon property outside of the State. The case of *Hooper v. California*, 155 U. S. 648, fully covers the question now before us. The principal facts of the case are almost identical with those of the case at bar. Hooper, the plaintiff in error, was an agent at San Francisco of a firm of insurance brokers doing business in the State of New York. Through this firm he procured for one Mott, a resident of California, a policy of insurance on a vessel named the "Alliance," from an insurance company in Boston which was not authorized under the law of California to do business there. Hooper was prosecuted under a statute of California which made his act punishable. It was held that the statute was constitutional.

The case of *Allgeyer v. Louisiana*, 165 U. S. 578, on which the defendant relies, was materially different in its facts, and the court in giving the opinion said that it was not intended to affect in the least the authority of *Hooper v. California*.

Exceptions overruled.

REINSURANCE IN UNAUTHORIZED COMPANIES.

The amendment adopted last year, strengthening the law relating to reinsurance of Massachusetts risks in unauthorized companies, works well in its application to fire insurance. Its provisions are so clear that no one need err in its interpretation, and it is believed that the companies generally have endeavored honestly and cordially to comply with its very reasonable requirements. The new law went into effect on June 17, 1898, and the commissioner has no knowledge of any wilful violation, nor, indeed, is he acquainted with many cases where it has been transgressed through ignorance. The amendment rendered it necessary for this department to prepare a new form of blank for making returns; and after careful study of the situation it was deemed best to revise the reinsurance blank formerly in use, and make room thereon for adding the information required by the new law, viz., the names of the companies in which Massachusetts risks had been reinsured, the amount of risks in each, and the premiums on the same.

While it was an additional burden on the companies to make a separate list of reinsurances of Massachusetts risks, it has been done without protest, and it is believed even willingly. In-

deed, as the department views it, this compliance can scarcely be accounted a virtue, but would seem rather to be dictated by self-interest; because the law is in the interest of the average authorized company, since it is designed to prevent grasping companies from taking larger lines than they desire to carry and reinsuring them in outside companies, and thus estop authorized companies from getting the business. It is in the interest, too, of the insured, for the reason that it keeps the business in the hands of the companies of known standing, instead of sending it to foreign corporations, which make no report to this department and cannot be examined by it.

The new law goes further than to obligate domestic companies, and companies of other States, and United States branches, to make such returns of reinsurance; for it requires also that the home office of each foreign fire insurance company represented in Massachusetts shall report annually, and at such other times as the Insurance Commissioner may require, the amount of Massachusetts risks it has reinsured, and also the amount of such risks reinsured at any other foreign office of the company, these schedules of reinsurance to be signed by the president and secretary of the home company, or officers corresponding thereto. Neglect to make such returns by the home office may result, at the discretion of the Insurance Commissioner, in the revocation of its authority to transact business in this Commonwealth.

Most of the home offices showed that they comprehended the situation by promptly making the return called for. None of them, however, showed that they have reinsured any Massachusetts risks contrary to its provisions since the passage of the law. In other words, written declarations are on file in this department which show that no authorized company during the period from June 17, 1898, to Dec. 31, 1898, had effected or contracted for, directly or indirectly, reinsurance at its home or other office outside the United States on property in Massachusetts, or had transferred any liability by contract made at its home office or any other office outside the United States, either by agreement as to each individual risk or as to a block of risks, or otherwise, on property in Massachusetts, in violation of the law of the Commonwealth.

MARINE REINSURANCE.

The last section of the law of 1898, relating to reinsurance, applies to marine risks, and is not altogether satisfactory in its working. Indeed, it is a difficult statute to put in force, and the commissioner has found it necessary to interpret its provisions quite liberally and broadly, so as not to cripple the operations of legitimate marine insurance and make it a hardship for the insured, thus driving the business from home agencies and home companies. The uncertainties of the problem are its chief difficulties. No large importer knows what vessel will bring to this country the goods he has purchased abroad; but he desires to have them insured, regardless of what boat is to carry them. He seeks the marine underwriter, but can give no definite information as to the date of shipment, amount to be shipped or character of the vessel to convey them. The company has to cover the risk. To protect itself, it seeks to reinsure its "surplus lines," that is, all above the amount it deems it safe to carry. But of course it can give no more definite information to the company it asks to take the reinsurance than it possesses itself.

For these reasons, the commissioner has held that, if "surplus lines" are offered under a general cover to companies authorized in Massachusetts, it meets the requirements of law, if within a reasonable time afterwards the company originally taking the risk files an affidavit giving sufficient details to identify all the Massachusetts property which it has reinsured in unauthorized companies.

LIMIT IN A SINGLE HAZARD.

The insurance statutes have a provision of long standing to the effect that no insurance company shall insure in a single hazard a sum in excess of one-tenth of its net assets. This applies to foreign as well as to domestic companies, as is shown by the statute requiring the Insurance Commissioner to satisfy himself, before admitting a foreign insurance company, "that it insures on a single hazard a sum no larger than one-tenth of its net assets." Apparently this provision of the law has been misunderstood by some of the companies. They have inter-

preted it to mean that the *net* amount at risk in a single hazard, that is, the amount *after deducting reinsurance*, shall not exceed ten per cent. of the net assets. That may be a convenient interpretation to put upon the law, but it is not the accepted one; and, in order that the companies doing business in this Commonwealth may fully understand what is the proper construction of this important provision, the commissioner desires to make the statement that he recently submitted an inquiry to the Attorney-General of the Commonwealth as to the meaning of the statute in question, and received the following reply, confirming the opinion of a former Attorney-General, which indorsed the ruling of this department:—

BOSTON, March 30, 1899.

FREDERICK L. CUTTING, Esq.,

Insurance Commissioner, State House, Boston.

DEAR SIR:—Statutes of 1894, chapter 522, section 20, provides that “no insurance company shall insure in a single hazard a larger sum than one-tenth of its net assets.” To this provision there are certain exceptions, one of which is contained in the same section, and another in Statutes of 1898, chapter 537.

Your letter of March 23 requires the opinion of the Attorney-General upon two questions touching the construction of the foregoing statute, to wit:—

(1) Whether a company, except as provided in the exceptions above noted, violates the statute “when it takes an amount in excess of one-tenth of its net assets in a single hazard, if it immediately reinsures such portion of the risk that it does not retain for itself an amount in excess of the limit prescribed by the law.”

This inquiry is fully answered by Attorney-General Pillsbury in an opinion submitted to your department, dated July 29, 1891, in which he advised the commissioner that the prohibition against insuring in a single hazard a larger sum than one-tenth of the net assets of the company is not met by reinsuring such hazard so far as to bring the net amount of the risk within the prescribed limit.

I see no reason to doubt the soundness of that opinion.

(2) “Whether a company violates the statute in question when it takes an amount in excess of the 10 per cent. limit, if at that time it has a contract with a syndicate of companies in which each company agrees with each of the others to become liable for an equal part of the amount insured from the moment it is bound by either of the companies.”

It is stated, in your letter of explanation of this question, that the original company issues its policy for the whole amount of insurance, and that the share of each member of the syndicate in the liability would not exceed the 10 per cent. limit.

The reasons which lead to the conclusion that the prohibition of the statute is not met by reinsurance govern this inquiry. It is immaterial under what form of contract the company writing the policy arranges with other companies to share its liability. The transaction is, in fact, reinsurance. The company which writes the contract is alone liable to the insured. He has no contractual relations with the other companies in the syndicate.

Yours very truly, (Signed) HOSEA M. KNOWLTON,
Attorney-General.

The companies doing business in Massachusetts should understand hereafter that this is the official interpretation of the provision in question, and the commissioner in his administration of the department must be governed accordingly. The penalty for violation of the provision is a fine of \$500.

INSOLVENT MUTUAL FIRE COMPANIES.

Thirteen mutual fire insurance companies were in the hands of receivers in this Commonwealth at the beginning of the year covered by this report. All of the receivers save one, namely, the receiver of the Melrose Mutual, have responded to the request of the Insurance Commissioner to furnish a statement of the respective conditions of the affairs in their charge, and abstracts of the returns appear below.

Bay State Mutual Fire. — Herbert Parker, Worcester, receiver, appointed Dec. 28, 1895. An assessment aggregating \$233,333.83 was levied by the receiver Dec. 1, 1897. On Dec. 31, 1898, \$33,669.66 had been collected, and the unpaid claims at that time were \$7,482.66, of which \$736.87 was contested. A balance of \$10,953.66 was in the hands of the receiver.

Colonial Mutual Fire. — W. O. Underwood, 50 State Street, Boston, receiver, appointed Dec. 23, 1895. An assessment of \$30,000 was levied, of which \$12,799.98 was collected. The final report of the receiver has been filed and the receiver discharged.

Commerce Mutual Fire. — Godfrey Morse, receiver, 53 State Street, Boston, appointed July 3, 1896. An assessment of \$4,000 was levied Oct. 12, 1896, to cover claims of \$1,803.08. Total receipts of the receiver were \$1,899.72, which amount was applied in settling claims. Receiver discharged in September, 1898.

Commonwealth Mutual Fire. — William B. Stevens, receiver, 209 Washington Street, Boston, appointed May 28, 1895. An assessment for \$250,000 was levied in March, 1896, of which amount \$78,176.32 had been collected Dec. 31, 1898. The amount of claims unpaid same date was \$20,427.72, and the balance in the receiver's hands \$9,239.79.

Continental Mutual Fire. — Edward I. Baker, 53 State Street, Boston, receiver, appointed March 24, 1897. No assessment was levied by the receiver, and all bills have been settled and the receiver discharged.

Eagle Mutual Fire. — R. D. Weston-Smith, 53 State Street, Boston, appointed receiver May 14, 1897. An assessment for \$9,909.05 was levied by the receiver March 3, 1898, to cover a liability of \$6,399.42. Dec. 31, 1898, \$3,247.41 of this amount had been collected, and the total liability then unpaid was \$2,980.65, and the balance on hand \$3,233.01.

Eastern Mutual Fire. — Fred H. Kidder, 82 Devonshire Street, Boston, appointed receiver Feb. 2, 1897. No assessment was levied by the receiver, and his total receipts from all sources to date of report amounted to \$6,546.73, out of which he has paid the 25 per cent. dividend ordered by the court on account of claims for fire losses, and has on hand a balance of \$784.79.

Milford Mutual Fire. — Wendell Williams, Milford, appointed receiver May 26, 1896. No assessment was levied by the receiver. Funds on hand at the time of receiver's appointment and accretions of same amounted, on the date of the discharge of the receiver, which was June 29, 1898, to \$24,885.01, which was distributed in accordance with the decree of the court.

New England Mutual Fire. — Henry A. Wyman, 53 State Street, Boston, appointed receiver July 6, 1897. The gross amount of assets received was \$4,945.73. A dividend of 56

per cent. was ordered by the court and paid Dec. 30, 1898. All funds have been distributed and receivership closed.

Patrons' Mutual Fire. — Robert H. Leland, 209 Washington Street, Boston, appointed receiver Nov. 14, 1895. An assessment for \$20,000 was levied by the receiver June 9, 1896, and \$13,951.79 had been collected up to the date of the report. All claims have been paid, and there is a balance of \$10.58 in the hands of the receiver.

Suffolk Mutual Fire. — James C. Davis, 65 Mason building, Boston, appointed receiver March 22, 1895. No funds were collected during the year, and the receivership is being kept open for the settlement of a few minor claims out of the balance of \$222.47 in the hands of the receiver.

Wachusett Mutual Fire. — Charles E. Ware, Fitchburg, appointed receiver May 13, 1896. The receiver levied an assessment for \$91,472.35, Dec. 9, 1897, to cover claims amounting to \$27,101.02. After settling the claims against the company, he returned 20 per cent. of the assessment paid by each person who responded to his call for an assessment. The affairs of the receivership are now closed.

STATE FIRE MARSHAL'S REPORT.

In the Appendix of this volume will be found the statistical report of the State Fire Marshal, made to this department in accordance with the requirements of chapter 444, Acts of 1894.

RECEIPTS AND EXPENSES OF THE DEPARTMENT.

The receipts of the year 1898 were the largest in the history of the department, the amount turned over to the State Treasurer being \$69,261.69, which is \$1,283.44 more than the corresponding sum for any other year. The expenses of the department were \$38,349.97, leaving a net surplus accruing to the Commonwealth of \$30,911.72.

Respectfully submitted,

FRED'K L. CUTTING,

Insurance Commissioner.

COMPARATIVE TABLES.

COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1897.*	1898.†	Increase or Decrease in 1898.
Assets (including contingent),	\$34,727,378	\$34,839,177	\$111,799
Liabilities,	5,550,185	5,429,144	—121,041
Cash surplus,	5,393,010	5,687,760	294,750
Income,	5,752,972	5,687,138	—65,834
Expenditures,	5,338,307	5,688,977	350,670
Risks written,	547,093,073	547,175,332	82,259
Net premiums received, . .	5,276,039	5,212,520	—63,519
Risks outstanding,	860,266,810	872,344,039	12,077,229
Losses paid,	963,079	1,057,620	94,541
Losses incurred,	990,995	1,073,830	82,835
Assessments collected, . .	16,226	13,944	—2,282
Profits returned,	3,492,380	3,734,553	242,173
Expenses,	866,079	868,938	2,859

* Forty-six companies.

† Forty-five companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

	1897.*	1898.*	Increase or Decrease in 1898.
Assets,	\$506,896	\$495,769	—\$11,127
Liabilities,	184,430	194,487	10,057
Surplus,	322,466	301,282	—21,184
Income,	350,915	348,600	—2,315
Expenditures,	366,677	354,256	—12,421
Risks written,	22,271,281	25,385,118	3,113,837
Net premiums received, . .	335,834	334,442	—1,392
Losses paid,	268,042	257,630	—10,412
Losses incurred,	206,247	253,476	47,229
Risks outstanding,	9,026,504	9,348,604	322,100
Expenses,	74,362	69,755	—4,607
Scrip dividends declared, . .	—	—	—
Scrip redeemed,	—	—	—
Scrip outstanding,	656,561	656,561	—

* Two companies.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1897.*	1898.†	Increase or Decrease in 1898.
Cash capital,	\$3,800,000	\$3,400,000	— \$400,000
Assets,	9,859,203	9,458,238	— 400,965
Liabilities,	2,882,733	2,791,750	— 90,983
Surplus,	6,976,470	6,666,488	— 309,982
Income,	3,702,245	3,688,754	— 13,491
Expenditures,	3,196,121	3,469,613	273,492
Fire risks written, . . .	302,334,426	324,232,918	21,898,492
Fire premiums received (net),	2,530,787	2,553,134	22,347
Marine risks written, . .	61,993,829	101,247,893	39,254,064
Marine premiums rec'd (net),	782,894	762,049	— 20,845
Fire losses paid,	1,145,289	1,382,664	237,375
Marine losses paid, . . .	533,202	519,242	— 13,960
Fire losses incurred, . .	1,169,561	1,408,712	239,151
Marine losses incurred, .	540,520	678,831	138,311
Fire risks outstanding, .	380,819,151	375,053,855	— 5,765,296
Marine risks outstanding, .	6,475,216	5,082,528	— 1,392,688
Expenses,	1,181,590	1,262,810	81,220
Cash dividends declared, .	336,000	304,000	— 32,000

* Six companies.

† Five companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

	1897.*	1898.†	Increase in 1898.
Cash capital,	\$47,586,875	\$50,730,875	\$3,144,000
Assets,	207,578,481	223,835,603	16,257,122
Liabilities,	88,566,897	93,791,014	5,224,117
Surplus,	119,011,584	130,044,589	11,033,005
Income,	92,616,648	95,762,232	3,145,584
Expenditures,	81,831,283	91,585,961	9,754,678
Fire risks written, . . .	9,667,917,846	10,345,012,254	677,094,408
Fire premiums received (net),	77,955,973	79,606,818	1,650,845
Marine risks written, . .	1,549,486,888	1,725,462,287	175,975,399
Marine premiums rec'd (net),	6,150,230	6,948,506	798,276
Fire losses paid,	38,469,819	45,071,493	6,601,674
Marine losses paid, . . .	4,194,035	4,781,025	586,990
Fire losses incurred, . .	38,938,224	45,582,810	6,644,586
Marine losses incurred, . .	5,543,644	6,515,452	971,808
Fire risks outstanding, . .	12,536,085,903	13,325,266,069	789,180,166
Marine risks outstanding, .	185,275,837	190,574,606	5,298,769
Expenses,	31,448,952	33,441,206	1,992,254
Cash dividends declared, .	5,671,681	6,102,463	430,782

* One hundred and five companies.

† One hundred and seventeen companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1897.*	1898.†	Increase or Decrease in 1898.
Deposit capital,	\$9,100,000	\$9,900,000	\$800,000
Assets in United States, .	67,625,448	70,358,650	2,733,202
Liabilities in United States, .	39,209,173	40,055,652	846,479
Surplus,	28,416,275	30,302,998	1,886,723
Income,	49,113,577	49,238,909	125,332
Expenditures,	39,540,291	44,942,366	5,402,075
Fire risks written, . . .	5,662,124,593	6,174,717,465	512,592,872
Fire premiums received (net),	42,876,360	42,733,053	—143,307
Marine risks written, . .	1,844,628,539	2,030,581,083	185,952,544
Marine premiums rec'd (net),	3,887,308	3,926,089	38,781
Fire losses paid, . . .	21,167,609	25,286,757	4,119,148
Marine losses paid, . .	2,291,256	2,662,463	371,207
Fire losses incurred, . .	21,615,544	26,200,926	4,585,382
Marine losses incurred, .	2,469,559	2,908,663	439,104
Fire risks outstanding, .	6,344,335,002	6,584,899,115	240,564,113
Marine risks outstanding, .	91,485,728	87,790,172	—3,695,556
Expenses,	16,081,424	16,993,136	911,712

* Forty-two companies.

† Forty-six companies.

Aggregates of all the Companies.

	1897.	1898.	Increase or Decrease in 1898.
Cash capital,	\$60,486,875	\$64,030,875	\$3,544,000
Assets (including contingent of mutual companies).	320,297,406	338,987,437	18,690,031
Liabilities,	136,393,418	142,262,047	5,868,629
Surplus,.	160,119,805	173,003,117	12,883,312
Income,	151,536,357	154,725,633	3,189,276
Expenditures,	130,272,679	146,041,173	15,768,494
Fire risks written,. . . .	16,184,664,169	17,715,370,887	1,530,706,718
Fire premiums received (net),	128,692,557	130,161,469	1,468,912
Marine risks written, . . .	3,473,186,306	3,876,326,301	403,139,995
Marine premiums rec'd (net),	11,102,928	11,915,202	812,274
Fire losses paid,	61,764,710	72,834,182	11,069,472
Marine losses paid, . . .	7,267,621	8,184,713	917,092
Fire losses incurred, . . .	62,734,986	74,303,536	11,568,550
Marine losses incurred, . .	8,739,308	10,319,164	1,579,856
Fire risks outstanding, . .	20,125,879,176	21,162,847,831	1,036,968,655
Marine risks outstanding, .	287,890,975	287,511,157	—379,818
Expenses,	49,652,407	52,635,845	2,983,438
Cash dividends declared, .	6,007,681	6,406,463	398,782

COMPARATIVE TABLE F. — *Massachusetts Business.**

	1897.	1898.	Increase or Decrease in 1898.
Fire risks written, . . .	\$1,161,264,907	\$1,147,230,625	—\$14,034,282
Fire premiums received, . .	11,999,382	11,371,974	—627,408
Fire losses paid, . . .	3,733,209	5,633,746	1,900,537
Fire losses incurred, . . .	3,785,399	5,664,369	1,878,970
Marine risks written, . . .	399,163,363	418,428,868	19,265,505
Marine premiums received, . .	1,900,883	1,662,490	—238,393
Marine losses paid, . . .	1,434,567	1,348,376	—86,191
Marine losses incurred, . . .	1,384,814	1,386,134	1,320

* For details of this business see Table XIII.

TABLE G. — *Fire Risks written, Premiums received and Losses incurred in Massachusetts.*

YEAR.	Fire Risks Written.	Premiums Received.	Losses Incurred.
1875,	\$597,478,409	\$7,232,486	\$3,221,943
1876,	528,211,058	5,974,268	2,738,180
1877,	585,928,271	5,998,124	2,572,185
1878,	558,019,711	5,506,392	2,438,121
1879,	520,814,369	5,026,482	2,500,451
1880,	609,132,542	5,479,552	3,005,273
1881,	642,542,633	5,845,354	2,884,047
1882,	686,030,272	6,244,053	4,915,949
1883,	710,197,514	6,896,367	3,763,949
1884,	655,613,160	7,067,149	3,865,956
1885,	661,380,951	7,402,583	3,132,235
1886,	694,473,662	7,838,425	3,369,294
1887,	765,304,046	8,371,714	3,136,774
1888,	832,038,483	8,702,006	4,444,322
1889,	825,962,689	8,601,963	9,284,464
1890,	871,117,341	9,039,865	3,798,502
1891,	863,343,089	8,719,803	5,104,694
1892,	960,872,674	10,006,986	4,140,396
1893,	1,030,196,564	10,727,167	8,329,015
1894,	986,624,142	10,518,365	5,182,490
1895,	1,020,680,686	11,032,012	4,029,954
1896,	1,063,078,568	11,248,934	4,801,014
1897,	1,161,264,907	11,999,382	3,785,399
1898,	1,147,230,625	11,371,974	5,664,369
Totals,	\$18,977,536,366	\$196,851,406	\$100,108,976

STATISTICAL TABLES.

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Risks Written in 1898.	Risks Terminated in 1898.	Amount at Risk Dec. 31, 1898.	Contingent Assets.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1898.	Surplus or Deficiency in 1897.
Abington,	1857	\$1,964,623	\$2,627,735	\$6,211,472	\$92,393	\$78,043	\$46,724	\$31,319	\$25,521
Annisquam,	1847	63,895	71,525	334,605	21,786	8,389	203	—	—
Atlas,	1892	5,610,355	7,574,707	4,628,239	186,171	95,973	55,497	40,476	44,775
Atleborough,	1845	550,830	1,880,220	2,293,370	28,297	34,077	7,597	26,480	27,063
Barnstable County,	1833	1,912,795	1,894,449	7,453,859	386,438	38,073	65,560	24,013	39,381
Berkshire,	1835	2,528,551	2,426,343	9,020,529	127,400	112,355	72,010	40,345	32,487
Bristol County,	1829	309,045	351,770	2,288,955	153,880	3,855	15	—	—
Cambridge,	1834	6,870,729	5,430,366	21,917,156	347,172	270,385	187,752	82,633	76,356
Citizens,	1846	8,413,662	7,696,951	30,187,933	416,011	355,186	224,894	130,292	146,829
Cohasset,	1846	75,550	76,280	361,075	16,680	1,654	3,103	—1,449	—1,492
Dedham,	1837	2,214,089	1,917,971	5,889,920	92,795	150,421	51,369	99,052	94,201
Dorchester,	1855	8,956,777	10,263,217	30,486,935	473,673	360,223	239,265	100,963	86,110
Fitchburg,	1847	7,864,545	8,376,876	17,994,757	248,010	209,594	142,450	67,144	66,285
Groveland,	1828	363,299	343,777	1,746,075	125,772	87	725	—	—
Hampshire,	1832	1,013,127	1,074,708	3,799,404	53,805	47,239	28,631	18,608	19,369
Hingham,	1826	5,850,395	6,179,976	28,101,469	417,246	375,272	225,075	150,197	139,471
Holyoke,	1843	10,501,069	11,624,153	40,241,739	584,712	902,835	298,579	604,256||	576,604||
Hone Guaranty,	1896	2,116,811	1,124,704	2,982,167	30,653	51,787	20,276	25,611||	45,003||
Lowell,	1832	2,793,385	2,120,266	7,276,624	119,556	146,059	65,926	80,133	75,905
Lumber,	1895	2,004,978	1,915,598	1,704,610	106,510	35,251	17,762	17,499	12,258
Lynn,	1828	428,196	382,951	2,130,427	57,960	62,974	14,695	48,279	48,435
Merchants' and Farmers',	1847	6,003,431	7,208,867	21,144,829	318,428	242,071	166,670	75,401	60,733
Merrimack,	1828	8,542,341	8,750,400	30,286,317	467,903	310,427	259,509	50,918	56,155
Middlesex,	1826	12,957,899	11,904,890	44,868,049	663,984	660,368	361,660	288,708	278,668
Mutual Fire Assurance,	1827	1,257,775	1,117,090	5,580,175	87,597	188,463	47,321	141,142	132,434
Mutual Protection,	1864	1,447,570	925,163	3,338,051	53,781	98,081	32,674	66,407	60,408
Newburyport,	1829	161,600	135,920	732,715	33,413	33,676	5,192	26,290	26,574
Norfolk,	1825	5,884,507	5,449,963	22,797,714	828,092	576,549	178,854	397,695	389,730
Quincy,	1851	9,777,727	9,806,124	34,042,165	505,550	642,023	257,492	384,531	380,155
Salem,	1838	2,176,140	1,985,637	4,281,083	73,169	95,321	44,638	53,653	50,217

Salisbury and Amesbury,	1855	30,935	83,535	212,874	18,106	26	100	-74	-157
Saugus,	1852	923,524	945,000	2,865,675	357,944	803	5	-5	-5
South Danvers,	1829	137,198	139,663	1,163,488	74,537	61,650	13,063	48,587	49,840
Traders' and Mechanics',	1848	13,350,238	12,912,019	44,740,140	688,904	730,655	359,087	361,448	348,078
Western Massachusetts,	1894	500	600	500	8	793	8,717	-7,924	-7,665
West Newbury,	1828	281,965	390,616	2,477,518	146,942	1,556	6,827	-5	-5
Worcester Mutual,	1824	11,624,675	11,038,823	42,694,698	607,454	763,990	325,023	438,967	428,139
Totals, . . . . .	.	\$147,163,510	\$146,416,373	\$487,953,311	\$8,513,572	\$7,780,549	\$3,860,840	\$3,912,814	\$3,756,656

Manufacturers' Mutuals.

Arkwright,	1860	\$102,972,278	\$98,592,312	\$100,382,374	\$3,837,255	\$879,758	\$400,101	\$479,657	\$464,848
Boston Manufacturers',	1850	119,484,004	114,315,955	116,672,787	4,443,172	970,369	465,729	504,640	485,832
Cotton and Woolen,	1875	38,183,942	38,540,936	34,785,629	1,437,305	274,583	149,315	125,278	158,238
Fall River Manufacturers',	1870	38,077,360	37,843,372	36,983,154	1,507,292	342,470	161,246	191,224	196,432
Industrial,	1890	23,196,759	22,439,069	21,306,287	889,918	168,282	89,315	78,967	87,445
Paper Mill,	1887	7,621,574	7,003,642	7,344,910	289,495	71,748	29,065	42,683	38,814
Rubber Manufacturers',	1885	31,692,542	31,875,845	28,398,695	1,267,143	272,942	127,166	145,776	144,173
Worcester Manufacturers,	1855	38,783,363	36,012,525	38,013,992	1,480,226	303,088	156,367	206,721	194,902
Totals, . . . . .	.	\$400,011,822	\$386,633,657	\$384,390,728	\$15,201,806	\$3,343,280	\$1,568,304	\$1,774,946	\$1,764,179
Grand totals, . . . . .	.	\$547,175,332	\$533,050,030	\$872,344,039	\$23,715,378	\$11,123,799	\$5,429,144	\$5,687,760	\$5,520,835

* Not including contingent assets.

† Including unearned premiums.

‡ This company charges a cash premium adequate for expenses only, and relies on deposit notes to pay losses.

§ This company charges no cash premium. || Including guaranty capital.

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.	Expenses.	Ratio of Expenses to Premiums Received.
Ablington,	\$32,549	\$27,698	\$28,289	\$8,584	30.33	\$8,413	29.73
Annisquam,	417	632	—	160	—	376	—
Atlas,	64,789	83,765	62,712	65,616	88.69	23,029	36.72
Attleborough,	4,750	5,908	3,165	3,801	120.10	1,207	38.14
Barnstable County,	40,188	40,321	35,187	9,631	27.08	6,705	19.05
Berkshire,	39,277	38,735	34,830	10,396	29.85	9,475	27.20
Bristol County,	2,224	2,529	2,014	1,042	51.73	1,487	73.83
Cambridge,	118,595	113,580	106,279	25,801	24.27	33,490	33.38
Citizens,	129,349	127,415	111,874	27,202	24.30	35,468	31.69
Cohasset,	1,134	1,811	1,056	993	94.03	345	32.67
Dedham,	41,884	36,597	35,453	10,847	30.60	11,159	31.48
Dorchester,	150,580	151,836	136,539	47,545	34.83	36,217	26.53
Fitchburg,	105,614	101,059	98,318	37,168	37.61	26,601	26.82
Groveland,	646	1,338	—	788	—	550	—
Hampshire,	16,496	17,574	14,457	7,159	49.51	3,544	24.51
Hingham,	102,037	101,224	85,688	28,657	33.45	21,415	25.00
Holyoke,	184,591	185,922	148,135	51,353	34.67	46,836	31.63
Home Guaranty,	25,626	33,029	23,206	21,290	91.73	9,546	41.13
Lowell,	49,505	36,585	42,966	7,621	17.74	12,860	29.03
Lumber,	37,149	30,341	36,170	15,541	42.95	9,825	27.10
Lynn,	8,664	8,908	5,800	1,016	17.52	2,938	50.65
Merchants' and Farmers',	99,343	100,218	92,421	29,768	32.23	27,720	29.99
Merrimack,	142,212	141,043	129,015	41,609	32.26	35,278	27.35
Middlesex,	219,504	217,496	188,146	64,739	34.42	49,046	26.07
Mutual Fire Assurance,	28,267	23,955	20,504	3,835	18.70	4,917	23.99
Mutual Protection,	22,855	13,404	19,337	2,517	12.99	6,978	36.02
Newburyport,	3,287	2,801	1,721	86	5.00	1,031	59.91
Norfolk,	112,296	95,990	89,147	19,482	21.85	23,054	25.86
Quincy,	147,597	147,597	145,764	31,437	21.56	46,511	31.90
Salem,	37,393	28,419	33,771	9,095	26.93	10,747	31.83

Salisbury and Amesbury,	272	315	271	-	289	-
Saugus,	3,597	2,545	-	-	1,806	-
South Danvers,	5,314	5,619	2,792	19.23	2,344	83.95
Traders' and Mechanics',	230,449	230,220	201,875	35.75	53,254	26.38
Western Massachusetts,	2,478	2,168	3	-	2,083	-
West Newbury,	7,884	9,031	-	-	713	-
Worcester Mutual,	199,152	171,054	161,032	17.91	47,199	29.30
Totals,	\$2,441,627	\$2,337,742	\$2,098,517	\$2.64	\$616,356	29.37

Manufacturers' Mutals.

Arkwright,	\$796,025	\$775,686	\$764,732	1.66	\$52,988	6.93
Boston Manufacturers',	913,327	900,362	878,621	1.70	69,653	7.93
Cotton and Woolen,	346,723	410,735	332,407	37.76	32,223	9.70
Fall River Manufacturers',	315,122	330,921	302,172	8.07	21,248	7.03
Industrial,	209,831	242,132	202,496	39.89	22,503	11.11
Paper Mill,	60,679	56,935	58,206	1.49	5,435	9.34
Rubber Manufacturers',	295,736	344,072	280,629	33.88	27,831	9.92
Worcester Manufacturers',	308,068	290,392	294,740	1.36	20,698	7.02
Totals,	\$3,245,511	\$3,351,235	\$3,114,003	11.95	\$252,582	8.11
Grand totals,	\$5,687,138	\$5,688,977	\$5,212,520	20.29	\$868,938	16.66

TABLE III. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guaranty Fund.	Scrap Outstanding.	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Liabilities.*	Deficiency in 1898.	Deficiency in 1897.
China,	1853	—	\$506,090	\$4,063,851	\$230,309	\$151,311	\$427,092	\$394,346
India,†	1867	\$150,000	150,471	5,284,753	265,460	43,176	78,187	79,749
Totals, . . . . .	. . .	\$150,000	\$656,561	\$9,348,604	\$495,769	\$194,487	\$505,279	\$474,095

* Including unearned premiums, but not including cash or stock-note guaranty fund or outstanding scrip.

† Company commenced to do fire business in 1894.

TABLE IV. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Premiums Received.	Losses Paid.	Ratio.*	Expenses.	Ratio.†
China,	\$283,724	\$290,134	\$278,498	\$221,928	79.68	\$47,963	17.22
India,	64,876	64,122	55,944	35,702	63.82	21,792	38.95
Totals,	\$348,600	\$354,256	\$334,442	\$257,630	77.03	\$69,755	20.86

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Holders Dec. 31, 1898.	Surplus over Capital Dec. 31, 1898.
American,	\$300,000	\$22,547,263	\$649,167	\$174,116	\$475,041	\$175,041
Boston,	1,000,000	41,319,210	3,078,148	660,036	2,418,112	1,418,112
Mercantile Fire and Marine,	400,000	26,468,178	665,524	163,512	502,012	102,012
North American,	200,000	24,784,761	384,501	127,915	256,586	56,586
Springfield Fire and Marine,	1,500,000	265,026,971	4,680,908	1,666,171	3,014,737	1,514,737
Totals,	\$3,400,000	\$380,136,383	\$9,458,238	\$2,791,750	\$6,666,488	\$3,266,488

TABLE VI. — *Massachusetts Joint-Stock Insurance Companies.**Fire Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Pre- miums Re- ceived.
American,	\$23,983,707	\$188,038	\$110,499	58.77
Boston,	49,024,468	294,637	153,249	52.76
Mercantile Fire and Marine,	21,387,993	160,243	88,306	55.12
North American,	18,787,072	124,997	95,940	76.75
Springfield Fire and Marine,	211,049,678	1,785,219	934,670	51.39
Totals,	\$324,232,918	\$2,553,134	\$1,382,664	54.04

Marine Business.

Boston,	\$101,247,893	\$762,049	\$519,242	68.13
-------------------	---------------	-----------	-----------	-------

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Ex- penditures.	Expenses.*	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
American,	\$215,868	\$212,578	\$84,079	44.72	\$18,000
Boston,	1,177,796	1,072,200	298,742	28.26	100,000
Mercantile Fire and Marine.	184,610	193,995	81,758	50.96	24,000
North American,	139,977	163,179	55,240	44.19	12,000
Springfield Fire and Marine.	1,970,503	1,827,661	742,991	41.62	150,000
Totals,	\$3,688,754	\$3,469,613	\$1,262,810	49.47	\$304,000

* Excluding losses, dividends, return premiums and drawbacks and premiums on reinsurance.

TABLE VIII. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Holders Dec. 31, 1898.
Ætna,	\$4,000,000	\$519,821,573	\$12,321,893	\$3,630,059	\$8,691,834
Agricultural,	500,000	253,341,200	2,181,343	1,162,269	1,019,074
Albany,	250,000	13,241,389	484,855	66,700	418,155
American,	600,000	119,584,679	3,009,952	593,079	2,416,873
American Central, . .	600,000	111,302,657	1,795,441	769,785	1,025,656
American Fire (Baltimore),	200,000	10,186,938	321,981	65,342	256,639
American Fire (New York),	400,000	105,402,434	1,196,984	467,848	729,136
American Fire (Phila.), .	500,000	190,637,518	2,653,228	1,696,692	956,536
American Lloyds, . . .	—	21,962,683	550,516	113,398	437,118
Armenia,	250,000	21,674,912	428,620	171,605	257,015
Assurance Co. of America,	200,000	21,822,464	594,221	172,066	422,155
Atlantic Mutual, . . .	—	117,766,933	10,874,923	2,807,948†	8,066,975
British American, . . .	200,000	20,971,897	378,629	111,270	267,359
Buffalo Commercial, . .	200,000	11,366,439	310,433	69,139	241,294
Buffalo German, . . .	200,000	58,078,412	1,950,560	311,090	1,639,470
Caledonian-American, .	200,000	8,588,933	359,368	60,090	299,278
Capital Fire,	200,000	24,700,543	459,798	235,131	224,667
Citizens' (New York), .	300,000	65,348,462	757,721	318,035	439,686
Citizens' (St. Louis), .	200,000	36,635,311	725,198	270,943	454,255
Colonial Assurance, . .	200,000	29,784,985	514,322	210,889	303,433
Commerce,	200,000	15,227,839	405,516	94,439	311,077
Commercial Union, . .	200,000	11,697,869	310,434	90,066	220,368
Commonwealth,	500,000	18,018,022	876,568	90,450†	786,118
Concordia,	200,000	67,570,288	903,602	454,624	448,978
Connecticut Fire, . . .	1,000,000	236,602,305	3,601,869	1,628,526	1,973,343
Continental,	1,000,000	796,900,577	8,939,614	4,517,993	4,421,621
Delaware,	702,875	99,744,959	1,552,327	716,510	835,817
Detroit Fire and Marine, .	500,000	25,419,305	1,313,390	191,368	1,122,022
Eastern,	200,000	41,214,710	678,179	314,885	363,294
Empire City,	200,000	8,040,080	312,322	34,095	278,227

* Including perpetual fire risks.

† Not including scrip outstanding, \$6,457,700.

‡ Not including scrip outstanding, \$10,829.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 31, 1898.
Equitable Fire and Marine,	\$300,000	\$37,313,628	\$736,504	\$241,440	\$495,064
Erie Fire,	200,000	34,274,689	757,387	295,025	462,362
Farmers' Fire, . . .	-	55,025,927	709,032	389,542	319,490
Fire Association of Phila.,	500,000	443,787,290	6,201,090	4,492,403	1,708,687
Fire Ins. Co., Co. of Phila.,	400,000	23,091,781	918,056	316,983	601,073
Fireman's Fund, . . .	1,000,000	195,837,900	3,753,120	1,535,539	2,217,581
Firemen's (Baltimore), .	378,000	47,693,058	794,924	285,970	508,954
Firemen's (Newark), . .	1,000,000	64,798,081	2,411,611	354,883	2,056,728
Franklin Fire,	400,000	134,777,701	3,188,252	1,639,136	1,549,116
German (Freeport), . . .	200,000	241,880,093	3,455,294	1,886,252	1,569,042
German Alliance, . . .	400,000	35,108,715	813,260	197,847	615,413
German American, . . .	1,000,000	611,257,746	3,017,444	3,150,774	4,866,670
German (Pittsburg), . . .	200,000	26,362,170	503,863	191,275	312,588
Germania,	1,000,000	352,931,530	4,634,232	1,613,085	3,021,197
Girard Fire and Marine, .	300,000	105,909,957	2,023,422	1,054,798	968,624
Glen's Falls,	200,000	168,145,125	3,180,552	962,736	2,217,816
Globe Fire,	200,000	25,542,232	647,015	418,452	228,563
Grand Rapids,	200,000	30,585,037	510,738	196,926	313,812
Granite State,	200,000	33,431,395	540,402	259,691	280,711
Greenwich,	200,000	216,668,538	1,587,558	1,001,560	585,998
Hanover Fire,	1,000,000	202,120,132	2,990,742	1,338,974	1,651,768
Hartford Fire,	1,250,000	855,658,581	10,898,002	5,445,420	5,452,582
Home,	3,000,000	840,804,174	12,331,483	4,865,806	7,465,677
Home Mutual,	300,000	41,289,997	927,312	335,712	591,600
Howard Fire,	200,000	11,093,157	296,445	55,629	240,816
Indemnity,	200,000	2,204,472	314,728	18,863	295,865
Ins. Co. of North America,	3,000,000	642,646,718	9,802,833	4,615,630	5,187,203
Ins. Co., State of N. Y., .	200,000	11,091,198	404,931	187,966	216,965
Ins. Co., State of Penn., .	200,000	33,053,668	727,735	425,245	302,490
International,	200,000	12,708,314	327,129	69,373	257,756
Lafayette Fire,	200,000	9,311,879	330,082	76,740	253,342

* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 31, 1898.
Liverpool & Lond. & Globe,	\$250,000	\$3,132,229	\$244,036	\$27,860	\$216,176
Lumbermen's, . . .	250,000	34,371,454	1,194,943	384,503	810,440
Magdeburg Fire, . . .	200,000	12,485,162	287,049	68,534	218,515
Manuf'rs' and Merchants',	250,000	27,696,740	566,614	193,149	373,465
Mechanics', . . .	250,000	34,071,666	954,822	417,088	537,734
Mechanics' and Traders', .	300,000	13,426,486	480,821	147,578	333,243
Merchants' (Newark), .	400,000	141,098,034	1,700,157	898,630	801,527
Merchants' (Providence), .	200,000	32,283,844	601,315	200,018	401,297
Michigan Fire and Marine,	400,000	32,581,054	794,965	204,281	590,684
Middlesex Mutual, . .	-	42,128,143	828,578	178,738	649,840
Millers' and Manufacturers',	-	9,529,825	263,913	127,364	136,549
Millers' National, . .	200,000	15,394,861	688,102	235,007	453,095
Milwaukee Fire, . . .	200,000	11,439,430	396,811	114,498	282,313
Milwaukee Mechanics', .	200,000	116,799,224	2,572,913	918,432	1,654,481
National (Hartford), . .	1,000,000	320,118,172	4,504,500	2,050,364	2,454,136
National Fire (Baltimore),	200,000	7,474,820	264,097	36,258	227,839
National Standard, . .	200,000	16,948,005	598,365	156,436	441,929
Newark Fire, . . .	250,000	23,573,342	715,446	123,899	591,547
New Hampshire Fire, .	1,000,000	146,105,935	3,163,880	1,217,097	1,946,783
New York Fire, . . .	200,000	19,347,774	479,702	173,486	306,216
Niagara Fire, . . .	500,000	264,856,448	2,658,966	1,566,283	1,092,683
No. British and Mercantile,	200,000	9,290,804	346,701	53,888	292,813
North River, . . .	350,000	36,593,527	840,526	197,581	642,945
Northern, . . .	200,000	26,810,302	449,925	201,204	248,721
Northwestern National, .	600,000	209,922,900	2,690,394	1,333,692	1,356,702
Norwalk Fire, . . .	200,000	27,114,621	540,354	134,095	406,259
Orient, . . .	500,000	162,887,847	2,476,599	1,252,129	1,224,470
Pacific Fire, . . .	200,000	62,344,958	824,688	424,443	400,245
Pennsylvania Fire, . .	400,000	380,367,813	5,139,986	2,509,714	2,630,272
Phenix, . . .	1,000,000	523,188,571	5,728,012	3,306,228	2,421,784
Phoenix, . . .	2,000,000	365,317,050	5,259,774	2,241,610	3,018,164

* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1898.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Hold- ers Dec. 31, 1898.
Providence Mutual, . . .	-	\$24,129,323	\$392,808	\$134,952	\$257,856
Providence Washington, .	\$500,000	153,309,393	2,134,728	1,169,234	965,494
Queen,	500,000	287,214,507	4,234,921	1,540,497	2,694,424
Reading Fire,	250,000	38,983,456	825,622	277,394	548,228
Reliance,	300,000	50,088,938	1,034,941	429,830	605,111
Rochester German, . . .	200,000	58,383,348	1,064,773	324,493	740,280
Rockford,	200,000	123,669,218	1,317,030	970,133	346,897
Security,	200,000	75,258,399	904,693	463,541	441,152
Southern,	300,000	21,916,311	589,210	216,243	372,967
Spring Garden,	400,000	123,805,906	1,577,104	1,069,342	507,762
St. Paul Fire and Marine, .	500,000	146,408,905	2,437,037	1,299,665	1,137,372
Teutonia,	250,000	24,304,233	731,232	263,812	467,420
Thuringia-American, . .	200,000	3,124,723	304,718	24,167	280,551
Traders' (Chicago), . . .	500,000	76,783,201	2,133,943	666,133	1,467,810
Traders' (New York), . .	200,000	324,587	493,290	223,202	265,088
Union,	200,000	38,716,412	616,921	269,793	347,128
United Firemen's, . . .	300,000	74,656,046	1,532,454	982,443	550,011
United States Fire, . . .	250,000	37,941,625	685,360	281,956	403,404
United States Lloyds, . .	-	17,542,512	1,050,804	457,690	593,114
Victoria Fire,	200,000	5,198,074	262,450	37,463	224,987
Washington Assurance, . .	200,000	18,150,079	379,392	137,943	241,449
Westchester Fire, . . .	300,000	196,948,289	2,627,143	1,248,011	1,379,132
Western,	300,000	24,252,718	548,848	165,524	383,324
Williamsburgh City, . . .	250,000	128,984,922	1,925,680	620,097	1,305,583
Wisconsin Fire,	200,000	7,977,810	274,512	62,361	212,151
Totals,	\$50,730,875	\$13,515,840,675	\$223,835,603	\$93,791,014	\$130,044,589

* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of Other States.**Fire Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
<i>Ætna</i> ,	\$302,201,553	\$3,585,687	\$1,935,734	53.99
<i>Agricultural</i> ,	170,065,500	853,016	452,935	53.09
<i>Albany</i> ,	10,510,000	77,523	44,167	56.98
<i>American</i> ,	84,849,650	526,553	271,973	51.65
<i>American Central</i> ,	82,258,567	775,452	434,568	56.04
<i>American Fire (Baltimore)</i> ,	10,414,226	59,562	26,523	44.53
<i>American Fire (New York)</i> ,	136,355,995	589,982	330,936	56.08
<i>American Fire (Pennsylvania)</i> , . . .	139,088,171	1,226,144	781,877	63.78
<i>American Lloyds</i> ,	24,136,678	150,899	71,724	47.53
<i>Armenia</i> ,	17,864,110	201,218	128,347	63.77
<i>Assurance Company of America</i> , . . .	38,889,597	157,247	134,808	85.75
<i>British American</i> ,	32,707,183	100,356	33,760	33.63
<i>Buffalo Commercial</i> ,	11,329,634	92,050	67,762	73.61
<i>Buffalo German</i> ,	38,639,592	314,208	156,384	49.78
<i>Caledonian-American</i> ,	11,754,680	59,855	11,049	18.46
<i>Capital Fire</i> ,	25,491,143	182,132	133,290	73.20
<i>Citizens' (New York)</i> ,	77,298,242	472,474	252,255	53.40
<i>Citizens' (St. Louis)</i> ,	25,322,923	317,858	193,962	61.03
<i>Colonial Assurance</i> ,	41,340,059	233,396	186,836	80.03
<i>Commerce</i> ,	12,231,410	110,640	67,540	61.07
<i>Commercial Union</i> ,	20,115,630	88,656	40,687	45.89
<i>Commonwealth</i> ,	23,064,936	136,712	103,341	75.57
<i>Concordia</i> ,	50,943,443	369,364	237,064	64.18
<i>Connecticut Fire</i> ,	166,876,657	1,669,127	980,296	58.72
<i>Continental</i> ,	472,688,597	3,729,768	1,902,824	51.02
<i>Delaware</i> ,	73,943,898	642,106	387,134	60.29
<i>Detroit Fire and Marine</i> ,	19,268,255	156,357	109,799	70.20
<i>Eastern</i> ,	81,555,110	415,816	158,478	38.12
<i>Empire City</i> ,	8,762,897	49,865	31,209	62.58
<i>Equitable Fire and Marine</i> ,	32,128,337	271,881	162,840	59.87
<i>Erie Fire</i> ,	32,255,284	213,921	129,547	60.54

TABLE IX. — *Insurance Companies of Other States — Continued.**Fire Business — Continued.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Farmers' Fire,	\$34,682,754	\$359,474	\$258,592	71.93
Fire Association of Philadelphia, .	296,689,628	2,522,175	1,533,541	60.82
Fire Insurance Co., County of Phila.,	19,609,628	94,694	67,037	70.80
Fireman's Fund,	180,085,318	1,489,642	819,957	55.04
Firemen's (Baltimore),	49,080,164	269,172	157,539	58.51
Firemen's (Newark),	39,516,524	348,403	175,726	50.43
Franklin Fire,	54,860,847	484,944	246,147	50.75
German (Freeport),	131,287,848	1,299,839	668,967	51.46
Germau Alliance,	43,254,986	251,429	82,292	32.73
German American,	502,296,005	2,624,286	1,404,532	53.51
German (Pittsburg),	20,436,035	189,415	116,397	61.46
Germania,	233,081,746	1,217,335	519,031	42.65
Girard Fire and Marine,	46,294,079	353,086	169,940	48.12
Glen's Falls,	91,027,340	782,981	420,449	53.69
Globe Fire,	57,955,998	450,877	389,946	86.47
Grand Rapids,	27,812,620	237,761	159,669	67.16
Granite State,	33,278,641	315,772	179,741	56.90
Greenwich,	172,049,846	909,807	489,016	53.75
Hanover Fire,	157,146,439	1,449,477	933,517	64.42
Hartford Fire,	649,036,236	5,705,455	3,349,166	58.70
Home,	640,895,048	4,040,496	2,163,989	53.56
Home Mutual,	41,750,182	381,756	202,982	53.17
Howard Fire,	10,855,179	60,240	51,435	85.39
Indemnity,	2,386,522	8,773	-	-
Insurance Co. of North America, .	553,842,231	3,783,290	2,183,433	57.70
Insurance Co., State of New York, .	33,160,534	266,823	284,446	106.60
Insurance Co., State of Pennsylvania, .	31,927,707	255,239	171,920	67.36
International,	19,527,930	101,847	22,478	22.08
Lafayette Fire,	14,357,346	106,721	73,351	68.74
Liverpool and London and Globe, .	5,486,305	22,191	8,492	38.27
Lumbermen's,	20,940,327	141,507	79,688	56.32
Magdeburg Fire,	18,540,289	89,453	28,647	32.03

TABLE IX. — *Insurance Companies of Other States — Continued.*
Fire Business — Continued.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Manufacturers' and Merchants',	\$22,213,227	\$195,259	\$158,241	81.00
Mechanics',	23,574,690	196,376	121,631	61.91
Mechanics' and Traders',	20,709,629	185,160	115,735	62.47
Merchants' (Newark),	118,029,967	917,411	529,531	57.72
Merchants' (Providence),	25,754,256	236,201	130,263	55.16
Michigan Fire and Marine,	26,620,866	233,011	143,278	61.50
Middlesex Mutual,	12,411,072	84,797	30,803	95.23
Millers' and Manufacturers',	13,305,802	173,856	106,691	61.36
Millers' National,	8,351,963	237,327	145,437	61.27
Milwaukee Fire,	14,007,909	120,923	21,553	17.82
Milwaukee Mechanics',	86,988,348	763,747	467,209	61.18
National (Hartford),	259,356,712	2,096,840	1,094,748	52.22
National Fire (Baltimore),	8,779,678	55,579	37,346	67.20
National Standard,	34,370,183	167,395	169,557	101.30
Newark Fire,	17,706,174	121,167	71,773	59.22
New Hampshire Fire,	109,125,862	1,058,791	567,314	53.57
New York Fire,	22,762,140	140,086	63,930	45.63
Niagara Fire,	200,937,261	1,502,259	846,477	56.36
North British and Mercantile,	13,779,690	70,943	29,291	41.29
North River,	38,595,772	223,950	110,096	49.15
Northern,	32,434,775	267,733	109,716	40.98
Northwestern National,	127,896,369	1,048,414	432,406	41.26
Norwalk Fire,	31,625,632	148,340	79,813	53.82
Orient,	136,136,772	1,269,989	758,230	59.70
Pacific Fire,	55,360,478	382,159	219,971	57.56
Pennsylvania Fire,	241,551,124	1,653,906	1,097,631	66.38
Phenix,	347,886,209	3,149,178	1,721,649	54.68
Phoenix,	301,027,514	2,694,477	1,724,740	63.99
Providence Mutual,	6,451,501	61,975	14,271	23.02
Providence Washington,	143,555,638	981,230	563,266	57.41
Queen,	233,266,210	1,868,386	1,090,573	58.37
Reading Fire,	29,703,648	268,004	190,242	70.97

TABLE IX. — *Insurance Companies of Other States* — Continued.
Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Reliance,	\$39,200,526	\$277,104	\$162,732	61.48
Rochester German,	45,545,898	304,886	145,773	47.82
Rockford,	81,098,437	709,734	304,922	42.96
Security,	62,057,565	443,934	259,491	58.46
Southern,	25,316,546	308,017	190,254	61.79
Spring Garden,	98,034,379	560,481	293,638	52.38
St. Paul Fire and Marine,	125,520,483	1,487,864	792,956	53.29
Teutonia,	29,204,784	319,312	189,281	59.29
Thuringia-American,	3,589,585	3,798	-	-
Traders' (Chicago),	80,776,989	668,307	392,691	58.76
Traders' (New York),	893,407	449,174	234,662	52.25
Union,	32,547,254	273,862	199,940	72.98
United Firemen's,	32,267,489	243,763	169,574	69.57
United States Fire,	32,838,579	241,066	101,743	42.18
United States Lloyds,	-	-	-	-
Victoria Fire,	8,840,160	69,990	69,320	99.03
Washington Assurance,	28,186,875	164,397	84,102	51.16
Westchester Fire,	146,482,627	1,204,438	670,136	55.66
Western,	18,290,235	162,266	116,538	71.78
Willamsburgh City,	82,120,594	616,430	281,833	45.72
Wisconsin Fire,	10,418,582	78,441	26,783	34.14
Totals,	\$10,345,012,254	\$79,606,818	\$45,071,493	56.61

Marine Business.

Ætna,	\$104,928,116	\$211,468	\$136,394	64.49
American Lloyds,	4,733,281	34,044	-	-
Assurance Company of America,	327,117	6,635	24,905	375.40
Atlantic Mutual,	444,705,685	2,903,660	1,507,565	51.93
Citizens' (St. Louis),	158,209	706	201	28.47
Colonial,	782,889	1,118	-	-
Delaware,	-	-	496	-

TABLE IX. — *Insurance Companies of Other States — Concluded.*
Marine Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Detroit Fire and Marine, . . .	\$6,405,480	\$43,573	\$37,895	86.99
Equitable Fire and Marine, . . .	318,284	1,520	1,459	95.99
Erie Fire,	2,463,339	72,411	14,957	20.66
Firemen's Fund,	103,224,576	411,909	267,329	64.98
Globe Fire,	2,185,980	39,426	68,542	173.90
Greenwich,	43,161,316	141,196	112,604	79.75
Home,	90,563,230	191,367	121,255	63.38
Home Mutual,	3,772,730	51,979	25,565	49.19
Insurance Co. of North America, . .	410,646,998	1,625,119	1,470,656	90.52
Insurance Co., State of New York, .	-	-	30,808	-
Mechanics' and Traders', . . .	3,370,761	11,440	6,672	58.32
National Standard,	654,364	6,635	20,302	305.90
New York Fire,	2,412,090	52,125	25,986	49.86
Orient,	1,351,305	30,672	21,453	69.94
Providence Washington, . . .	127,491,253	342,650	291,770	85.15
Security,	3,902,477	47,095	31,160	66.16
Southern,	2,474,525	9,350	1,845	19.73
St. Paul Fire and Marine, . . .	57,075,673	294,765	230,137	78.05
Teutonia,	4,649,532	29,223	14,674	50.21
United States Fire,	2,160,619	40,222	31,684	78.77
United States Lloyds,	301,132,042	346,551	284,711	82.14
Washington Assurance,	391,440	1,382	-	-
Western,	28,976	265	-	-
Totals,	\$1,725,462,287	\$6,948,506	\$4,781,025	68.80

REPORT OF THE

TABLE X. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Ætna,	\$4,305,525	\$4,075,099	\$1,282,971	33.79	\$720,000
Agricultural,	936,286	891,578	388,594	45.56	50,000
Albany,	107,808	100,670	35,031	45.19	20,000
American,	666,775	543,876	210,135	39.90	60,000
American Central,	848,866	806,183	311,615	40.18	60,000
American Fire (Baltimore),	78,639	75,486	33,431	56.13	15,200
American Fire (New York),	629,561	572,831	241,895	41.00	-
American Fire (Pennsylvania),	1,355,235	1,329,895	492,641	40.18	40,000
American Lloyds,	201,416	177,168	54,730	29.60	-
Armenia,	222,918	217,615	79,401	39.46	10,000
Assurance Co. of America,	186,994	265,564	75,850	46.28	30,000
Atlantic Mutnal,	3,342,058	3,709,022	417,960	14.39	-
British American,	108,474	95,015	61,255	61.02	-
Buffalo Commercial,	103,133	108,951	35,189	38.23	6,000
Buffalo German,	400,905	363,214	131,840	41.95	60,000
Caledonian-American,	65,683	33,289	22,440	37.49	-
Capital Fire,	201,691	210,025	68,735	37.75	8,000
Citizens' (New York),	497,523	495,883	218,241	46.18	24,000
Citizens' (St. Louis),	349,201	356,302	148,138	46.48	14,000
Colonial Assurance,	249,060	274,748	77,911	33.32	10,000
Commerce,	130,089	131,896	47,315	42.78	16,000
Commercial Union,	95,911	77,872	29,186	32.92	8,000
Commonwealth,	174,723	197,498	64,157	46.93	30,000
Concordia,	409,799	415,454	158,389	42.88	20,000
Connecticut Fire,	1,822,605	1,698,351	618,055	37.03	100,000
Continental,	4,068,796	3,658,137	1,478,523	39.65	275,000
Delaware,	697,610	730,201	300,398	46.78	42,173
Detroit Fire and Marine,	277,032	284,079	86,385	43.22	50,000
Eastern,	431,881	321,350	142,872	34.37	20,000
Empire City,	60,493	70,045	26,835	53.82	12,000
Equitable Fire and Marine,	306,960	301,428	110,887	47.88	21,000
Erie Fire,	321,661	276,149	111,645	38.98	20,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Farmers' Fire,	\$389,648	\$404,204	\$145,613	40.50	-
Fire Association of Philadelphia,	2,811,923	2,863,495	1,126,362	44.65	\$200,000
Fire Ins. Co., County of Phila.,	132,730	143,220	52,183	55.11	24,000
Firemen's Fund,	2,067,531	1,907,567	700,280	36.82	120,000
Firemen's (Baltimore), . .	302,167	297,572	110,269	40.97	30,240
Firemen's (Newark), . . .	457,314	388,505	128,772	36.13	84,000
Franklin Fire,	625,093	583,759	244,023	50.32	90,000
German (Freeport), . . .	1,454,865	1,292,250	561,433	43.18	60,000
German Alliance,	275,607	163,001	80,709	32.10	-
German American,	2,915,251	2,794,993	1,090,461	41.54	300,000
German (Pittsburg), . . .	223,852	217,013	80,616	42.57	20,000
Germania,	1,377,209	1,105,859	466,828	38.36	120,000
Girard Fire and Marine, . .	442,664	433,958	191,922	54.35	69,000
Glen's Falls,	947,060	814,745	334,296	42.70	60,000
Globe Fire,	511,889	666,886	196,398	40.06	12,000
Grand Rapids,	260,872	263,153	91,484	38.47	12,000
Granite State,	333,454	292,091	100,350	31.79	12,000
Greenwich,	1,114,449	1,100,497	477,843	45.46	-
Hanover Fire,	1,581,554	1,590,037	556,520	38.41	100,000
Hartford Fire,	6,126,822	5,723,004	1,973,838	34.60	400,000
Home,	4,768,909	4,348,921	1,763,676	41.68	300,000
Home Mutual,	480,400	437,724	173,177	39.94	36,000
Howard Fire,	72,473	100,665	35,378	58.73	12,000
Indemnity,	12,061	14,309	14,309	163.10	-
Insurance Co. of North America,	5,766,411	5,787,280	1,773,191	32.78	360,000
Insurance Co., State of N. Y., .	285,283	448,710	113,455	42.54	20,000
Insurance Co., State of Penn., .	286,407	337,597	146,379	57.37	12,000
International,	110,621	57,508	35,030	34.41	-
Lafayette Fire,	117,750	129,345	43,493	40.76	12,500
Liverpool and London and Globe,	29,966	23,771	15,279	68.86	-
Lumbermen's,	198,642	162,832	58,144	41.09	24,000
Magdeburg Fire,	96,489	74,682	46,035	51.46	-
Manufacturers' and Merchants',	226,311	238,069	64,362	32.95	15,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Mechanics',	\$234,255	\$233,510	\$91,652	46.66	\$20,000
Mechanics' and Traders', . .	211,783	210,089	78,682	40.02	9,000
Merchants' (Newark), . .	1,033,026	988,476	418,945	45.66	40,000
Merchants' (Providence), . .	259,785	255,340	99,561	42.15	17,600
Michigan Fire and Marine, . .	276,713	273,300	96,833	41.56	32,000
Middlesex Mutual,	121,848	130,614	49,810	58.74	-
Millers' and Manufacturers', .	180,875	182,703	66,172	38.05	-
Millers' National,	261,969	214,496	69,059	29.10	-
Milwaukee Fire,	135,719	82,944	61,391	50.78	-
Milwaukee Mechanics', . .	881,284	884,320	337,111	44.14	80,000
National (Hartford),	2,288,260	2,253,200	829,325	39.55	120,000
National Fire (Baltimore), . .	64,250	78,792	29,524	53.11	12,000
National Standard,	193,656	286,999	73,140	42.03	24,000
Newark Fire,	150,313	160,292	62,503	51.57	25,000
New Hampshire Fire,	1,216,710	1,052,692	385,377	36.39	100,000
New York Fire,	209,929	172,091	69,533	36.18	12,000
Niagara Fire,	1,582,476	1,530,677	634,230	42.22	50,000
North British and Mercantile, .	79,953	51,954	22,663	31.94	-
North River,	252,991	231,880	95,167	42.49	26,250
Northern,	278,786	209,554	93,839	35.05	6,000
Northwestern National, . . .	1,163,456	967,115	462,710	44.15	72,000
Norwalk Fire,	165,844	139,713	59,900	40.39	-
Orient,	1,405,500	1,326,364	496,682	38.18	50,000
Pacific Fire,	409,011	417,652	177,681	46.49	20,000
Pennsylvania Fire,	1,866,903	1,829,390	631,759	38.20	100,000
Phenix,	3,339,718	3,121,975	1,300,326	41.28	100,000
Phenix,	2,899,288	3,079,648	1,074,908	39.90	280,000
Providence Mutual,	77,934	52,778	21,925	35.38	-
Providence Washington, . . .	1,401,509	1,375,412	475,376	35.91	45,000
Queen,	1,999,935	1,858,875	668,302	35.76	100,000
Reading Fire,	297,955	312,473	99,667	37.19	22,500
Reliance,	319,333	317,515	133,782	48.29	21,000
Rochester German,	349,045	308,326	142,554	46.77	20,000

TABLE X. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Cash Dividends Declared.
Rockford,	\$757,731	\$622,764	\$277,843	39.14	\$40,000
Security,	525,707	497,287	190,636	38.82	16,000
Southern,	357,088	341,901	125,458	39.54	24,000
Spring Garden,	615,596	583,441	257,803	45.99	32,000
St. Paul Fire and Marine, . . .	1,877,033	1,655,068	581,975	32.64	50,000
Tentonla,	369,505	349,608	120,652	34.63	25,000
Thuringia-American,	6,123	17,795	17,795	468.70	-
Traders' (Chicago),	757,097	726,274	283,583	42.44	50,000
Traders' (New York),	458,626	381,152	146,489	33.37	-
Union,	294,652	340,040	122,508	44.72	12,000
United Firemen's,	314,080	315,303	114,466	46.97	30,000
United States Fire,	310,365	293,788	140,361	49.91	20,000
United States Lloyds,	524,053	439,865	105,154	30.35	50,000
Victoria Fire,	78,589	100,061	25,740	36.77	5,000
Washington Assurance,	173,214	135,919	51,817	31.25	-
Westchester Fire,	1,299,455	1,237,082	536,946	44.59	30,000
Western,	188,555	197,969	63,431	39.04	18,000
Williamsburgh City,	696,298	632,319	284,915	46.22	50,000
Wisconsin Fire,	84,412	55,570	28,787	36.70	-
Totals,	\$95,762,232	\$91,585,961	\$33,441,206	38.63	\$6,102,463

TABLE XI. — *United States Branches, Foreign Companies.*

[All companies in this list have a deposit capital of \$200,000, except those doing a marine business, which have a deposit capital of \$300,000, and are marked by an asterisk (*). Under section 31, chapter 522, Acts of 1894, all general deposits in excess of what is sufficient to enable the company to comply with the law as regards capital are counted as surplus funds.]

NAME OF COMPANY.	Location.	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Holders Dec. 31, 1898.
Aachen and Munich, .	Aix-la-Chapelle, .	\$40,728,345	\$732,648	\$337,152	\$395,496
Alliance Assurance, .	London, . .	17,307,708	775,526	133,143	642,383
Atlas Assurance, . .	London, . .	76,197,029†	812,356	521,510	290,846
Baloise Fire, . . .	Basle, . . .	30,094,982	829,263	248,931	580,332
British America, . .	Toronto, . .	108,586,454	930,894	666,122	264,772
British & For. Marine,*	Liverpool, .	23,096,566	1,490,509	947,702	542,807
Caledonian, . . .	Edinburgh, .	165,794,717	1,695,411	1,049,432	645,979
Cologne Reinsurance, .	Cologne, . .	2,688,448	414,184	21,983	392,201
Commercial Union, .	London, . .	375,550,733†	3,463,797	2,060,624	1,403,173
Hamburg-Bremen, . .	Hamburg, . .	125,140,495	1,288,121	832,293	455,828
Helvetia Swiss, . . .	St. Gall, . .	36,425,871	849,380	257,750	591,630
Imperial,	London, . . .	154,263,669	1,566,129	923,448	642,681
Lancashire,	Manchester, .	270,885,542†	2,093,270	1,689,587	403,683
Law, Union and Crown,	London, . . .	24,572,632	533,909	148,696	385,213
Lion,	London, . . .	71,051,366	700,382	460,591	239,791
Liv. & London & Globe,	Liverpool, . .	854,374,561†	8,643,223	4,634,204	4,009,019
Lon. Assurance (Fire),	London, . . .	166,843,356	1,461,750	802,215	659,535
Lon. Assur. (Marine),*	London, . . .	3,420,706	741,705	247,758	493,947
London and Lancashire,	Liverpool, . .	403,733,254	2,876,843	1,800,099	1,076,744
Magdeburg Fire, . . .	Magdeburg, .	53,584,353	919,090	425,499	493,591
Manchester Assurance,	Manchester, . .	181,821,955	1,527,463	1,142,731	384,732
Mannheim,*	Mannheim, . .	4,699,094	381,135	67,408	313,727
Marine,*	London, . . .	41,789,171	451,418	125,696	325,722
Munich Reinsurance, .	Munich, . . .	3,944,382	561,123	37,220	523,903
National,	Dublin, . . .	-	217,350	-	217,350
Netherlands,	The Hague, . .	19,020,400	633,277	188,119	445,158
No. British & Mercantile,	London, . . .	366,089,058†	3,757,827	2,104,455	1,653,372
North German, . . .	Hamburg, . .	48,718,312	676,726	381,153	295,573
Northern Assurance, .	London, . . .	174,325,440	2,204,537	998,975	1,205,562
Norwich Union, . . .	Norwich, . .	227,881,910	2,107,287	1,255,199	852,088

† Including perpetual fire risks.

TABLE XI. — *United States Branches, Foreign Companies* — Con.

NAME OF COMPANY.	Location.	Amount at Risk Dec. 31, 1898.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy Holders Dec. 31, 1898.
Palatine,	Manchester, .	\$270,088,962	\$2,342,427	\$1,651,038	\$691,389
Phoenix Assurance, .	London, . .	290,183,169	2,617,650	1,712,584	905,066
Prussian National, .	Stettin, . .	51,000,017	765,495	433,152	332,343
Reliance Marine,* . .	Liverpool, .	1,299,247	377,078	76,879	300,199
Royal,	Liverpool, .	797,022,565†	6,641,210	4,624,141	2,017,069
Royal Exchange, . .	London, . .	59,451,585	846,446	396,151	450,295
Scottish Union & Nat'l,	Edinburgh, .	418,822,421	3,453,572	2,166,054	1,287,518
State,	Liverpool, .	4,662,408	313,136	29,715	283,421
Sun,	London, . .	306,707,991	2,363,121	1,504,115	859,006
Svea,	Gothenburg, .	32,474,987	665,446	314,223	351,223
Thames & Mersey Mar.,*	Liverpool, .	4,814,708	511,900	229,088	282,812
Thuringia,	Erfurt, . .	40,154,631	556,413	349,594	206,819
Transatlantic, . .	Hamburg, .	50,716,122	735,507	403,610	331,89
Union Marine,* . .	Liverpool, .	2,619,072	485,965	105,265	390,700
Union Society, . .	London, . .	105,769,863	1,048,742	611,225	437,517
Western Assurance, .	Toronto, . .	164,271,030	1,298,009	939,123	358,886
Totals, . . . .	. . . .	\$6,672,689,287	\$70,358,650	\$40,055,652	\$30,302,998

† Including perpetual fire risks.

TABLE XII. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Expenses.	Ratio of Expenses to Premiums Received.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Aachen and Munich,	\$463,329	\$444,762	\$193,515	43.97	\$48,059,170	\$440,126	\$251,247	57.08
Alliance Assurance,	231,299	175,022	83,335	41.50	22,493,814	200,767	91,687	45.66
Atlas Assurance,	700,740	597,363	254,727	38.67	85,300,925	658,709	342,636	52.01
Baioise,	340,332	243,935	113,688	35.82	43,684,561	317,399	130,247	41.02
British America,	1,063,065	1,017,626	350,829	34.39	131,389,364	1,020,290	666,797	65.37
British and Foreign Marine,	1,779,146	1,412,749	421,921	25.37	1,020,101,273	1,683,470	990,828	59.58
Caledonian,	1,252,319	1,256,951	448,590	38.05	150,459,719	1,178,898	808,352	68.57
Cologne Reinsurance,	15,108	2,514	2,514	29.35	2,943,237	8,565	-	-
Commercial Union,	2,367,482	2,066,083	803,512	35.54	325,575,947	2,260,833	1,262,571	55.86
Hamburg-Bremen,	1,111,424	1,027,664	406,624	38.61	112,064,448	1,052,667	621,040	58.97
Helvetia Swiss,	371,578	308,203	122,253	35.12	50,598,113	348,218	185,949	53.39
Imperial,	1,218,024	1,194,909	434,234	37.86	140,210,860	1,147,181	780,675	66.32
Lancashire,	2,047,268	1,967,343	775,150	39.17	271,859,684	1,978,738	1,192,192	60.23
Law, Union and Crown,	199,610	211,257	66,064	36.66	35,785,627	180,207	145,193	80.58
Lion,	578,463	572,126	220,103	40.07	74,603,379	549,307	352,024	64.08
Liverpool and London and Globe,	5,300,737	4,602,062	1,725,768	34.67	777,675,892	4,979,422	2,876,294	57.76
London Assurance (Fire),	882,553	804,888	330,323	40.06	128,306,550	824,597	474,565	57.56

London Assurance (Marine),	487,323	354,428	85,746	18.32	137,479,681	467,967	268,082	57.41
London and Lancashire,	1,886,014	1,609,912	697,144	39.77	336,009,221	1,752,511	912,769	52.07
Magdeburg Fire,	593,325	594,034	241,877	42.60	61,781,189	567,888	352,157	62.02
Manchester Assurance,	1,272,075	1,342,873	482,728	39.83	163,710,110	1,212,103	860,145	70.97
Mannheim,	260,667	320,734	61,856	23.73	88,981,946	260,667	258,877	99.31
Marine,	367,862	205,166	54,621	15.28	468,070,610	357,437	150,545	42.11
Munich Reinsurance,	13,802	9,469	9,469	71.19	4,192,822	13,802	-	-
National,	-	-	-	-	-	-	-	-
Netherlands,	222,331	200,423	86,220	40.96	26,125,897	210,469	114,203	54.25
North British and Mercantile,	2,588,275	2,125,651	802,731	33.59	303,396,233	2,389,949	1,322,920	55.35
North German Fire,	433,140	510,432	204,762	43.38	52,709,608	472,075	305,700	64.75
Northern Assurance,	1,056,374	948,663	408,638	41.33	152,171,677	988,597	540,026	54.62
Norwich Union,	1,553,215	1,355,341	548,230	37.25	192,616,899	1,471,814	807,061	54.83
Palatine,	2,037,000	2,009,355	756,583	38.88	261,710,487	1,945,557	1,252,772	64.39
Phoenix Assurance,	2,075,701	1,952,732	760,020	38.15	385,433,306	1,992,439	1,192,712	59.89
Prussian National,	448,088	477,751	181,579	42.02	46,924,813	423,102	236,161	70.01
Reliance Marine,	146,002	82,666	20,776	15.58	44,604,310	133,427	61,890	46.39
Royal,	4,503,175	4,108,770	1,529,687	35.84	723,013,136	4,268,991	2,579,083	60.41
Royal Exchange,	514,904	442,429	190,721	39.02	67,440,349	498,660	251,708	51.50
Scottish Union and National,	2,428,390	2,262,686	844,083	37.07	357,923,929	2,276,684	1,418,604	62.32
State,	63,763	48,064	20,086	35.55	6,850,115	56,513	22,979	40.70

TABLE XII. — *United States Branches, Foreign Companies* — Concluded.

NAME OF COMPANY.	Gross Income.	Gross Expendi- tures.	Expenses.	Ratio of Expenses to Premiums Received.	Risks Written.	Premiums Received.	Losses Paid.	Ratio of Loss to Premiums Received.
Sun,	\$1,678,263	\$1,506,011	\$601,369	38.09	\$223,051,762	\$1,579,258	\$904,642	57.29
Svea,	398,384	392,877	143,820	36.00	39,200,262	378,439	249,056	65.83
Thames and Mersey Marine,	339,109	297,099	111,243	34.31	131,681,715	324,109	185,856	57.36
Thurlingla,	639,325	536,680	230,490	42.53	55,045,016	541,868	306,190	56.50
Transatlantic,	570,296	528,513	206,074	37.40	65,608,654	551,077	322,439	58.50
Union Marine,	288,976	207,201	101,547	42.34	52,622,652	239,663	105,654	44.10
Union Society,	857,843	922,013	302,668	36.73	137,704,093	823,975	619,345	75.16
Western Assurance,	1,709,830	1,689,906	555,159	33.43	198,055,195	1,661,207	1,134,747	68.33
Totals,	\$49,238,909	\$44,942,366	\$16,993,136	36.41	\$8,205,298,548	\$46,659,142	\$27,949,220	59.90

TABLE XIII. — *Massachusetts Business for 1898.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington,	\$1,958,886	\$28,773	\$28,773	\$8,584	\$9,385
Annisquam,	63,895	—	4,186	160	160
Arkwright,	46,427,250	362,725	1,813,623	2,652	17,622
Atlas,	732,312	8,494	25,481	21	21
Attleborough,	550,830	3,278	6,556	3,801	3,794
Barnstable County,	1,912,795	33,971	101,913	9,531	11,543
Berkshire,	2,528,552	35,765	35,765	10,396	11,982
Boston Manufacturers',	51,722,755	389,272	1,946,360	5,669	25,608
Bristol County,	307,545	1,894	19,457	1,042	1,042
Cambridge,	6,108,679	94,133	94,133	20,288	24,063
Citizens',	8,413,662	113,900	113,900	27,202	27,202
Cohasset,	75,550	1,152	3,436	993	23
Cotton and Woolen,	6,093,718	49,414	247,072	9,727	9,317
Dedham,	2,207,657	34,382	34,382	10,847	10,847
Dorchester,	8,561,823	132,700	132,700	46,701	48,014
Fall River Manufacturers',	16,401,654	127,272	636,358	2,612	2,390
Fitchburg,	4,806,414	65,801	65,801	16,538	20,630
Groveland,	320,670	—	23,214	788	788
Hampshire,	1,013,127	14,445	14,445	7,159	8,359
Hingham,	5,850,395	88,058	88,058	28,657	28,254
Holyoke,	8,549,140	125,785	125,785	45,769	45,871
Home Guaranty,	1,999,079	21,042	21,042	19,890	26,666
Industrial,	3,488,320	28,135	140,673	9,244	9,244
Lowell,	2,793,385	44,235	44,235	7,621	8,896
Lumber,	801,522	16,381	49,142	1,051	1,051
Lynn,	428,196	5,882	11,764	1,016	1,016
Merchants' and Farmers',	4,664,459	70,325	70,325	21,088	21,769
Merrimack,	8,542,341	130,477	130,477	41,609	51,551
Middlesex,	12,957,699	191,756	191,756	66,639	64,413
Mutual Fire Assurance,	1,257,775	20,551	20,551	3,834	3,834
Mutual Protection,	1,447,571	22,858	22,858	2,517	4,157
Newburyport,	161,600	2,352	9,417	86	86
Norfolk,	5,874,307	86,207	86,207	19,502	19,502
Paper Mill,	3,584,279	26,668	133,339	326	330
Quincy,	7,846,957	113,290	113,290	24,329	24,329
Rubber Manufacturers',	5,125,467	43,258	216,291	8,904	8,588
Salem,	2,155,991	34,122	34,122	9,095	10,734
Salisbury and Amesbury,	25,800	248	2,478	—	—
Saugus,	923,525	—	115,012	739	744
South Danvers,	137,198	3,005	9,015	537	537
Traders' and Mechanics',	10,006,177	154,365	154,365	55,883	55,888
Western Massachusetts,	500	3	9	86	86
West Newbury,	234,395	—	14,217	585	505
Worcester Manufacturers',	18,319,427	139,816	699,079	1,263	8,979
Worcester Mutual,	11,624,675	163,542	163,542	28,855	31,638
Totals,	\$279,007,954	\$3,029,732	\$8,014,604	\$583,846	\$661,458

TABLE XIII. — *Massachusetts Business for 1898* — Continued.

MASSACHUSETTS MUTUAL FIRE-MARINE COMPANIES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
India,	\$2,247,468	\$22,766	\$13,759	\$15,044

Marine Business.

China,	\$14,707,845	\$223,998	\$216,331	\$185,160
India,	—	—	96	55
Totals,	\$14,707,845	\$223,998	\$216,427	\$185,215

MASSACHUSETTS STOCK COMPANIES.

Fire Business.

American,	\$4,841,401	\$42,557	\$26,919	\$20,805
Boston Marine,	6,640,627	70,712	37,452	46,395
Mercantile Fire and Marine,	3,024,949	73,645	25,926	24,116
North American,	14,284,347	109,226	80,505	77,529
Springfield Fire and Marine,	16,161,719	155,572	64,697	59,982
Totals,	\$44,953,043	\$451,712	\$235,499	\$228,827

Marine Business.

Boston Marine,	\$52,299,953	\$406,504	\$348,258	\$403,657
--------------------------	--------------	-----------	-----------	-----------

COMPANIES OF OTHER STATES.

Fire Business.

Ætna,	\$28,824,698	\$254,252	\$160,883	\$157,980
Agricultural,	8,250,600	75,127	42,565	49,103
Albany,	1,241,836	12,433	7,235	6,420
American (Newark),	5,878,863	38,088	17,707	20,675
American Central,	1,476,953	16,845	14,410	14,939
American Fire (Baltimore),	1,626,258	6,560	2,371	2,371
American Fire (New York),	3,123,378	42,213	36,337	38,044
American Fire (Philadelphia),	6,110,839	62,961	38,576	43,281
American Lloyds,	2,447,819	17,362	964	580
Armenia,	1,986,206	32,031	19,702	13,778

TABLE XIII. — *Massachusetts Business for 1898 — Continued.*COMPANIES OF OTHER STATES — *Continued.**Fire Business — Continued.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Assurance Company of America, . . .	\$1,365,995	\$10,291	\$17,140	\$15,749
British American,	1,379,832	13,645	4,115	4,145
Buffalo Commercial,	892,995	7,430	10,846	11,221
Buffalo German,	2,198,444	17,386	16,198	15,660
Caledonian-American,	1,066,054	11,076	6,482	5,339
Capital Fire,	3,395,103	41,892	28,032	29,669
Citizens' (New York),	1,900,129	20,044	17,883	16,429
Citizens' (St. Louis),	735,409	6,957	4,683	4,657
Colonial Assurance,	1,876,832	18,793	16,512	18,378
Commerce,	872,629	10,289	7,955	7,048
Commercial Union,	2,455,374	13,821	7,511	10,476
Commonwealth,	2,833,303	14,010	16,991	17,681
Concordia,	1,143,173	11,322	3,334	3,506
Connecticut Fire,	9,689,000	105,537	49,501	49,021
Continental,	14,516,985	157,344	86,465	85,442
Delaware,	4,926,736	52,540	27,175	25,281
Detroit Fire and Marine,	1,107,991	8,048	3,761	2,634
Eastern,	4,069,180	36,573	24,527	26,432
Empire City,	202,119	1,019	694	694
Equitable Fire and Marine,	4,768,621	45,701	36,956	38,173
Erie Fire,	1,904,549	22,456	13,969	13,969
Farmers' Fire,	2,555,151	32,855	29,185	32,352
Fire Association of Philadelphia,	15,449,167	167,317	106,684	101,572
Fire Insurance Company, County of Phila.,	939,754	9,438	4,619	5,015
Fireman's Fund,	8,930,208	88,084	49,105	45,724
Firemen's (Baltimore),	1,964,393	24,537	7,965	9,265
Firemen's (Newark),	3,342,269	31,037	14,819	15,105
Franklin Fire,	2,855,753	27,993	8,280	12,450
German (Freeport),	1,550,554	9,583	2,956	2,956
German Alliance,	2,385,024	20,861	6,639	9,082
German American,	15,663,618	154,532	76,153	73,833
German (Pittsburg),	1,765,549	17,801	17,298	16,905
Germania,	4,847,905	49,084	19,521	18,429
Girard Fire and Marine,	1,942,541	15,746	12,458	12,373
Glen's Falls,	4,161,842	33,769	18,111	19,929
Globe Fire,	1,165,945	13,108	8,631	25,031
Grand Rapids,	494,444	4,150	2,420	5,311
Granite State,	6,141,297	69,230	30,701	31,112
Greenwich,	6,425,157	46,582	27,315	28,472
Hanover Fire,	9,563,181	101,327	93,022	96,763
Hartford Fire,	25,712,972	259,049	167,631	149,493
Home,	47,102,189	802,045	218,123	201,811
Home Mutual,	1,881,357	18,080	4,328	8,058
Howard Fire,	372,943	3,830	1,790	1,790
Indemnity,	295,015	3,013	-	-
Insurance Company of North America,	18,459,860	196,016	104,393	91,819
Insurance Company, State of New York,	735,192	9,377	18,059	20,759
Insurance Company, State of Pennsylvania,	3,692,243	36,062	33,132	29,214
International,	741,990	5,268	1,185	1,194
Lafayette Fire,	1,373,797	14,398	8,977	9,102
Liverpool and London and Globe,	29,500	246	-	-
Lumbermen's,	1,212,157	11,202	6,180	5,023
Magdeburg,	1,981,519	19,182	9,195	9,482
Manufacturers' and Merchants',	2,587,955	28,239	29,673	27,317
Mechanics',	1,132,675	13,705	7,089	5,345

TABLE XIII. — *Massachusetts Business for 1898* — Continued.COMPANIES OF OTHER STATES — *Continued.**Fire Business* — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Mechanics' and Traders',	\$762,772	\$5,713	\$511	\$511
Merchants' (Newark),	9,698,246	71,866	38,436	45,779
Merchants' (Providence),	3,917,142	36,409	19,282	18,124
Michigan Fire and Marine,	483,162	5,246	3,732	3,633
Middlesex Mutual,	842,855	8,653	31,851	33,595
Millers' and Manufacturers',	406,909	5,849	3,995	7,467
Millers' National,	205,600	2,141	-	-
Milwaukee Fire,	93,500	696	-	-
Milwaukee Mechanics',	1,239,659	9,439	8,253	8,447
National (Hartford),	16,549,688	147,127	81,922	77,115
National (Baltimore),	1,481,252	10,812	10,022	10,122
National Standard,	1,734,670	12,652	16,123	14,732
Newark Fire,	794,908	7,642	6,318	6,572
New Hampshire Fire,	20,045,234	205,079	128,363	109,328
New York Fire,	1,353,199	6,457	1,811	1,851
Niagara Fire,	10,727,242	121,291	79,906	76,484
North British and Mercantile,	1,256,425	11,817	5,604	5,629
North River,	1,405,150	12,764	4,126	4,207
Northern,	2,561,429	21,448	7,940	8,053
Northwestern National,	3,569,545	79,279	24,328	22,884
Norwalk Fire,	2,018,743	22,174	11,265	11,013
Orient,	6,856,948	58,073	42,511	45,254
Pacific Fire,	2,107,558	22,310	11,621	14,775
Pennsylvania Fire,	8,422,002	103,273	72,257	75,440
Phenix,	18,304,919	154,237	64,558	57,485
Phenix (Hartford),	11,094,295	117,186	68,074	74,881
Providence Mutual,	297,935	4,578	-	-
Providence Washington,	11,656,006	104,659	49,791	49,303
Queen,	11,002,664	106,037	62,827	51,646
Reading Fire,	3,014,662	35,140	26,371	26,202
Reliance,	2,574,026	20,785	15,468	14,404
Rochester German,	3,680,666	43,062	16,951	15,959
Rockford,	2,471,262	22,543	9,946	10,986
Security,	4,421,775	45,091	39,972	41,149
Southern,	234,559	2,411	7,974	7,974
Spring Garden,	9,186,891	69,549	46,866	47,275
St. Paul Fire and Marine,	4,374,606	40,203	23,300	21,747
Teutonia,	1,135,755	12,137	10,934	12,197
Thuringia-American,	90,150	900	-	-
Traders' (Chicago),	2,634,503	29,254	13,424	15,283
Traders' (New York),	869,340	14,160	7,240	7,265
Union,	5,067,478	34,460	25,903	24,097
United Firemen's,	2,944,012	25,685	23,236	21,856
United States Fire,	2,353,369	19,427	4,173	4,337
Victoria Fire,	304,060	2,624	8,661	8,834
Washington Assurance,	1,341,972	12,373	14,444	14,468
Westchester,	6,560,851	66,754	42,559	42,926
Western,	541,082	7,049	2,626	2,786
Williamsburgh City,	3,455,344	32,198	13,222	12,776
Wisconsin,	328,611	3,642	328	495
Totals,	\$532,207,625	\$5,035,196	\$3,096,342	\$3,053,207

TABLE XIII. — *Massachusetts Business for 1898* — Continued.COMPANIES OF OTHER STATES — *Concluded.**Marine Business.*

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	\$1,548,880	\$50,538	\$20,423	\$44,867
Atlantic Mutual,	27,414,890	161,404	64,211	64,211
Fireman's Fund,	2,086,047	3,884	4,406	5,406
Home,	224,200	6,882	215	8,615
Insurance Company of North America,	30,005,498	160,370	108,454	120,000
Orient,	45,150	1,585	1,133	1,576
Providence Washington,	9,148,498	42,710	18,331	24,787
St. Paul Fire and Marine,	1,546,767	23,484	19,413	24,910
United States Lloyds,	3,719,737	11,886	2,718	4,225
Totals,	\$75,839,667	\$462,243	\$239,304	\$298,597

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

Aachen and Munich,	\$3,868,104	\$56,901	\$46,333	\$48,835
Alliance Assurance,	581,730	4,579	7	32
Atlas Assurance,	5,029,674	50,310	29,887	26,028
Baloise,	4,231,926	42,247	20,265	22,181
British America,	3,768,658	41,225	32,347	33,678
Caledonian,	6,881,271	81,700	49,848	43,474
Cologne,	1,993,227	15,665	-	661
Commercial Union,	14,314,297	136,297	75,733	80,822
Hamburg-Bremen,	4,510,651	44,064	31,648	30,193
Helvetia-Swiss,	2,175,319	19,834	17,019	18,410
Imperial,	13,236,641	123,323	64,245	65,780
Lancashire,	12,065,744	106,397	63,388	68,745
Law, Union and Crown,	568,709	4,699	8,163	8,187
Lion Fire,	3,823,971	41,348	28,562	29,459
Liverpool and London and Globe,	30,602,590	311,926	182,493	174,572
London Assurance,	6,557,135	64,693	46,471	48,394
London and Lancashire,	11,971,725	107,543	52,994	48,020
Magdeburg,	5,767,698	58,223	52,442	52,184
Manchester Assurance,	7,049,879	71,120	49,300	53,068
Munich,	1,102,476	8,528	-	13
National of Ireland,	-	-	-	-
Netherlands,	2,393,260	21,740	11,896	14,035
North British and Mercantile,	12,529,214	132,018	96,057	88,844
North German,	356,316	3,473	-	-
Northern Assurance,	9,617,529	75,095	44,987	42,052
Norwich Union,	12,116,710	113,607	55,956	63,919
Palatine,	14,810,926	137,423	73,166	76,357
Phoenix Assurance,	12,083,241	133,358	61,660	61,608
Prussian National,	2,161,699	17,637	12,186	11,742
Royal,	31,932,023	342,442	172,075	182,377
Royal Exchange,	3,560,828	35,861	9,160	6,234
Scottish Union and National,	13,250,095	127,038	81,347	79,335
State,	356,849	2,967	342	342
Sun,	19,157,006	142,142	74,059	72,619
Svea,	2,427,233	28,299	24,482	25,395

TABLE XIII. — *Massachusetts Business for 1898 — Concluded.*
 UNITED STATES BRANCHES, FOREIGN COMPANIES — *Concluded.*
Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Thuringia,	\$3,353,600	\$37,605	\$29,470	\$29,703
Transatlantic,	551,093	4,955	12,493	12,493
Union Society,	1,887,177	17,154	30,924	25,978
Western Assurance,	6,168,311	69,132	57,895	60,064
Totals,	\$288,814,535	\$2,832,568	\$1,704,300	\$1,705,833

Marine Business.

British and Foreign Marine,	\$142,701,824	\$473,842	\$491,042	\$429,859
London Assurance,	4,059,714	14,203	6,407	8,124
Mannheim,	2,499,273	8,020	3,929	2,240
Marine of London,	121,920,610	48,027	20,032	30,039
Reliance Marine,	1,390,838	12,934	9,503	9,929
Thames and Mersey,	1,241,005	4,309	11,625	11,625
Union Marine,	1,768,139	8,410	1,849	1,849
Totals,	\$275,581,403	\$569,745	\$544,387	\$493,665

RECAPITULATION.

Fire Business.

Massachusetts mutual fire companies,	\$279,007,954	\$3,029,732	\$583,846	\$661,458
Massachusetts mutual fire-marine com- panies,	2,247,468	22,766	13,759	15,044
Massachusetts joint-stock companies,	44,953,043	451,712	235,499	228,827
Companies of other States,	532,207,625	5,035,196	3,096,342	3,053,207
United States branches,	288,814,535	2,832,568	1,704,300	1,705,833
Totals,	\$1,147,230,625	\$11,371,974	\$5,633,746	\$5,664,369

Marine Business.

Massachusetts mutual marine companies,	\$14,707,845	\$223,998	\$216,427	\$185,215
Massachusetts joint-stock companies,	52,299,953	406,504	348,258	408,657
Companies of other States,	75,839,667	462,243	239,304	298,597
United States branches,	275,581,403	569,745	544,387	493,665
Totals,	\$418,428,868	\$1,662,490	\$1,348,376	\$1,386,134

TABLE XIV.—*Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1898.*

[Made pursuant to chapter 522, section 17, Acts of 1894.]

RECEIPTS.

Compensation for valuation of life insurance policies, . . .	\$20,846 41
License fees, filing statements, certificates, etc., . . .	48,415 28
	\$69,261 69

EXPENDITURES.

COMMISSIONER.		
Frederick L. Cutting,		\$3,500 00
DEPUTY COMMISSIONER.		
Frank H. Hardison,		2,500 00
ACTUARY.		
Emma W. Cushman,		2,000 00
EXAMINER.		
William H. Brown,		2,000 00
CLERKS.		
Arthur E. Linnell, first,	\$2,000 00	
William O. Richardson, second,	1,500 00	
Minnie F. Whipple, third,	1,200 00	
		4,700 00
EXTRA CLERKS.		
A. M. Hawes,	\$1,200 00	
C. E. Weis,	1,000 00	
M. E. Burrill,	1,000 00	
S. E. Flint,	1,000 00	
E. L. Johnson,	1,000 00	
F. M. Page,	1,000 00	
F. M. Robbins,	1,000 00	
G. C. Studley,	900 00	
G. M. Hall,	900 00	
V. I. Bryant,	900 00	
M. L. McMann,	840 00	
F. E. Gowell,	742 00	
G. L. Moore,	840 00	
L. H. Young,	840 00	
C. L. Sawyer,	840 00	
I. L. Baker,	900 00	
L. E. Brickett,	840 00	
J. S. Davis,	840 00	
<i>Amounts carried forward,</i>	\$16,582 00	\$14,700 00

TABLE XIV. — *Statement of Receipts, etc.* — Concluded.

<i>Amounts brought forward,</i>	\$16,582 00	\$14,700 00
G. H. Manks,	574 52	
E. G. Stevens,	810 00	
M. H. Dyer,	840 00	
B. Hadley,	670 00	
M. V. Kelly,	670 00	
L. W. Whipple,	105 00	
L. G. Hodgkins (messenger),	441 61	
		20,693 13
CONTINGENT EXPENSES.		
Printing and binding,	\$1,505 73	
Postage and revenue stamps,	686 28	
Travelling and examination expenses, . .	327 40	
Express, telegraph and telephone, . . .	156 86	
Stationery and supplies,	129 97	
Stenographic work, etc.,	83 75	
Books and newspapers,	41 90	
Incidentals,	24 95	
		2,956 84
Total expenditures for 1898,		\$38,349 97
Fees collected and paid into State treasury,		69,261 69
Surplus accrued to the Commonwealth,		\$30,911 72

MASSACHUSETTS MUTUAL
FIRE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,
ABINGTON.

[Incorporated May 30, 1856. Commenced business June 15, 1857.]

ISAAC C. HOWLAND, *President*.ALFRED H. NASH, *Secretary*.

Amount of permanent fund, \$41,728 54

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
N. E. Telephone and Telegraph Co. bonds, .	\$1,000 00	\$1,005 00
Boston United Gas Co. bonds,	2,000 00	1,850 00
Ramsey County (Minn.) bonds,	2,000 00	2,017 50
Omaha (Neb.) city bonds,	1,000 00	1,055 00
Toledo (Ohio) city bonds,	1,000 00	1,052 50
Lincoln (Neb.) city bonds,	2,000 00	2,000 00
St. Paul (Minn.) bonds,	1,000 00	1,157 50
Portland & Ogdensburg Railroad bonds, .	5,000 00	5,375 00
Naumkeag Street Railway bonds,	2,000 00	2,040 00
East Middlesex Street Railway bonds, . .	1,000 00	1,020 00
Trenton Passenger Railway bonds,	2,000 00	2,320 00
20 shares Oregon Railway & Navigation Co., .	2,000 00	1,060 00
10 " State National Bank, Boston, . . .	1,000 00	1,150 00
10 " Nat'l Hide and Leather Bank, Boston,	1,000 00	1,072 50
14 " Metropolitan National Bank, Boston,	1,400 00	1,260 00
5 " Old Boston National Bank, Boston, .	500 00	576 25
20 " South End National Bank, Boston, .	2,000 00	1,540 00
13 " Abington National Bank, Abington, .	1,300 00	1,365 00
5 " Whitman National Bank, Whitman, .	500 00	500 00
14 " First National Bank, Salem, . . .	1,400 00	1,176 00
21 " First National Bank, Danvers, . . .	1,575 00	1,512 00
Rockland & Abington Street Railway, . .	1,000 00	1,100 00
Concord & Montreal R.R. debentures, . .	3,000 00	3,195 00
	<u>\$36,675 00</u>	<u>\$36,399 25</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Whitman Co-operative Bank book,	\$375 00	\$200 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$5,850 00	
Loans on mortgage of real estate (first liens*),	16,551 00	
Interest due or accrued thereon,	217 03	
Stocks, bonds, etc., as per schedule,	36,399 25	
Loans on collateral security, as per schedule,	200 00	
All other cash loans,	300 00	
Cash in the office of the company,	1,767 81	
Cash deposited in bank,	15,248 42	
Interest due and accrued,	338 70	
Premiums in course of collection (gross),	1,146 98	
Rents due and accrued,	24 00	
Gross assets,	<u> </u>	\$78,043 19

LIABILITIES.

Losses adjusted, unpaid,	\$401 44	
Losses claimed and reported,	400 00	
Unearned premiums on outstanding risks,	44,713 64	
Profits or surplus on terminated policies, unpaid,	773 98	
Due and accrued for rent, salaries, etc.,	169 25	
Commissions and brokerage,	265 94	
Gross liabilities,	<u> </u>	46,724 25
Net cash assets,		<u> </u> \$31,318 94

INCOME.

Premiums outstanding Dec. 31, 1897,	\$1,616 42	
Premiums on risks written or renewed,	28,870 34	
Total,	<u> </u>	\$30,486 76
Premiums now in course of collection,	1,146 98	
Entire premiums collected,	<u> </u>	\$29,339 78
Less reinsurance and return premiums,	1,333 01	
Net cash premiums received,	<u> </u>	\$28,006 77
Received for extra premiums,		282 46
Interest received on mortgages,		970 86
Interest and dividends received from all other sources,		2,693 78
Income from rents,		595 50
Gross cash income,		<u> </u> \$32,549 37

* Value of lands mortgaged, \$6,950 00
Value of buildings thereon, 25,000 00
Amount of insurance held as collateral, 21,500 00

EXPENDITURES.

Cash paid for losses,	\$8,583 98
as profits on terminated policies,	10,701 47
for commissions and brokerage,	4,327 06
for salaries of officers and employees,	2,521 34
for State and local taxes,	299 55
for rents and incidentals,	1,264 98
Gross cash expenditures,	\$27,698 38

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$7,023,486 00	\$105,071 76	\$105,071 76
Risks written during 1898,	1,964,623 00	28,870 34	28,870 34
Total,	\$8,988,109 00	\$133,942 10	\$133,942 10
Risks terminated during 1898,	2,627,735 00	39,670 66	39,670 66
In force at end of year,	\$6,360,374 00	\$94,271 44	\$94,271 44
Deduct amount reinsured,	148,902 00	1,978 27	1,978 27
Net amount in force,	\$6,211,472 00	\$92,293 17	\$92,293 17

MISCELLANEOUS.

Losses incurred during the year,	\$9,385 00
Profits or surplus returned during 1898, 20, 25 and 40 per cent.	

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 28, 1847.]

ELIAS DAVIS, *President.*JAMES S. JEWETT, *Secretary.*

[NOTE. — This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

Amount of permanent fund Dec. 31, 1897,	\$551 44
Increase during the year,	32 66
Permanent fund Dec. 31, 1898,	\$584 10

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$500 00	\$560 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$3,463 94	
Interest accrued thereon,	48 48	
Stocks, bonds, etc., as per schedule,	560 00	
Cash in the office of the company,	34 79	
Cash deposited in bank,	4,271 71	
Interest due and accrued,	5 00	
Assessments due,	3 42	
Revenue stamps,	1 25	
Office safe, \$85 00		
Gross assets,		\$8,388 59

LIABILITIES.

Return assessment on cancelled policies,	\$203 43
--	----------

INCOME.

Cash received from assessments,	\$220 76
Interest received on mortgages,	176 00
Interest and dividends received from all sources,	20 00
Gross cash income,	\$416 76

EXPENDITURES.

Cash paid for losses,	\$160 00
for assessments returned,	96 42
for salaries of officers and employees,	350 00
for State and local taxes,	1 69
for rents,	5 00
for incidentals,	19 09
Gross cash expenditures,	\$632 20

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$342,235 00	\$22,286 85
Risks written during 1898,	63,895 00	4,186 00
Total,	\$406,130 00	\$26,472 85
Risks terminated during 1898,	71,525 00	4,686 50
In force at end of year,	\$334,605 00	\$21,786 35

MISCELLANEOUS.

Losses incurred during the year,	\$160 00
--	----------

* Value of lands mortgaged,	\$3,400 00
Value of buildings thereon,	5,900 00
Amount of insurance held as collateral,	4,863 00

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, *President.*D. W. BARTLETT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$28,000 00
Cambridge city bonds,	15,000 00	16,350 00
Boston city bonds,	20,000 00	22,200 00
Providence city bonds,	20,000 00	20,600 00
Waltham city bonds,	10,000 00	10,700 00
Lowell city bonds,	20,000 00	22,600 00
Springfield city bonds,	20,000 00	20,400 00
Worcester city bonds,	25,000 00	25,500 00
Fitchburg Railroad bonds,	60,000 00	65,800 00
Eastern Railroad bonds,	35,000 00	41,650 00
Old Colony Railroad bonds,	40,000 00	46,000 00
Boston & Lowell Railroad bonds,	90,000 00	101,050 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	54,400 00
Boston & Maine Railroad bonds,	50,000 00	56,500 00
Philadelphia, Wilm. & Baltimore R.R. bonds,	20,000 00	21,600 00
New York, Providence & Boston R.R. bonds,	10,000 00	10,150 00
Boston & Providence Railroad bonds,	20,000 00	22,200 00
Lake Shore & Michigan Southern R.R. bonds,	30,000 00	34,800 00
Pennsylvania Company bonds,	30,000 00	34,200 00
Chicago Junc. R.R. & Union St'k Y'ds bonds,	25,000 00	28,750 00
Boston Terminal Company bonds,	40,000 00	45,600 00
	<hr/>	<hr/>
	\$655,000 00	\$729,050 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$729,050 00	
Cash loans,	2,333 74	
Cash in the office of the company,	1,036 06	
Cash deposited in bank,	131,115 26	
Interest due and accrued,	10,581 25	
Premiums in course of collection (gross),	5,641 56	
Gross assets,	<hr/>	\$879,757 87

LIABILITIES.

Losses claimed and reported,	\$15,037 86	
Unearned premiums on outstanding risks,	383,725 48	
State and local taxes,	1,337 18	
Gross liabilities,	<hr/>	400,100 52
Net cash assets,		\$479,657 35

INCOME.

Premiums outstanding Dec. 31, 1897,	\$1,032 38	
Premiums on risks written or renewed,	787,116 61	
Total,	\$788,148 99	
Premiums now in course of collection,	5,641 56	
Entire premiums collected,	\$782,507 43	
Less reinsurance and return premiums,	17,775 09	
Net cash premiums received,		\$764,732 34
Interest and dividends received from all sources,		31,292 85
Gross cash income,		\$796,025 19

EXPENDITURES.

Cash paid for losses,	\$12,657 39
as profits on terminated policies,	710,040 36
for salaries of officers and employees,	24,300 00
for State and local taxes,	7,684 00
for inspections,	13,440 34
for rents and incidentals,	7,564 10
Gross cash expenditures,	\$775,686 19

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$96,002,408 00	\$745,583 01	\$3,727,915 05
Risks written during 1898,	102,972,278 00	787,116 61	3,935,583 05
Total,	\$198,974,686 00	\$1,532,699 62	\$7,663,498 10
Risks terminated during 1898,	98,592,312 00	765,248 66	3,826,243 30
In force at end of year,	\$100,382,374 00	\$767,450 96	\$3,837,254 80

MISCELLANEOUS.

Losses incurred during the year,	\$24,419 00
Profits or surplus returned during 1898, 95 per cent.	

ATLAS MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated February, 1892. Commenced business June 15, 1892.]

JOHN A. PRAY, *President.*ARTHUR F. JONES, *Secretary.**Office, 2 Mason Building.*

Amount of permanent fund,	\$25,000 00
-------------------------------------	-------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$26,875 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule, . . .	\$26,875 00	
Cash in the office of the company, . . .	2,745 96	
Cash deposited in bank,	53,622 48	
Interest due and accrued,	242 15	
Premiums in course of collection (gross), .	12,487 36	
Prem's more than three mos. due, \$1,080 84		
Gross assets,		<u>\$95,972 95</u>

LIABILITIES.

Losses claimed and reported,	\$19,390 76	
Unearned premiums on outstanding risks, .	31,377 10	
Return premiums on cancelled policies, . .	393 79	
Profits or surplus on terminated policies, unpaid,	1,700 00	
Commissions and brokerage,	2,634 88	
Gross liabilities,		<u>55,496 53</u>
Net cash assets,		<u>\$40,476 42</u>

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$18,658 87	
Premiums on risks written or renewed, . .	71,799 30	
Total,	<u>\$90,458 17</u>	
Premiums now in course of collection, . .	13,568 20	
Entire premiums collected,	\$76,889 97	
Less reinsurance and return premiums, . .	14,177 87	
Net cash premiums received,		<u>\$62,712 10</u>
Interest and dividends received from all sources,		2,076 41
Gross cash income,		<u>\$64,788 51</u>

EXPENDITURES.

Cash paid for losses,	\$57,700 22	
Deduct salvage and reinsurance,	2,084 31	
Net cash paid for losses,		<u>\$55,615 91</u>
Cash paid as profits on terminated policies,		5,119 54
for commissions and brokerage,		12,541 61
for salaries of officers and employees,		8,862 01
for State and local taxes,		<u>1,625 52</u>
Gross cash expenditures,		<u>\$83,764 59</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$6,702,591 00	\$90,142 49	\$270,427 47
Risks written during 1898,	5,510,355 00	71,799 30	215,397 90
Total,	\$12,212,946 00	\$161,941 79	\$485,825 37
Risks terminated during 1898, .	7,574,707 00	99,804 68	299,414 04
In force at end of year, . . .	\$4,638,239 00	\$62,137 11	\$186,411 33
Deduct amount reinsured, . . .	12,000 00	80 00	240 00
Net amount in force, . . .	\$4,626,239 00	\$62,057 11	\$186,171 33

MISCELLANEOUS.

Losses incurred during the year,	\$48,242 00
Profits or surplus returned during 1898, 10 per cent.	

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,
ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July, 1845.]

EVERETT S. CAPRON, *President.*

ELIJAH R. READ, *Secretary.*

Amount of permanent fund,	\$16,901 35
-------------------------------------	-------------

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$2,100 00
Loans on mortgage of real estate (first liens*), .	24,500 00
Interest accrued thereon,	61 99
All other cash loans,	2,000 00
Cash in the office of the company,	244 99
Cash deposited in bank,	5,017 56
Premiums in course of collection (gross), . .	152 83
Gross assets,	\$34,077 37

LIABILITIES.

Unearned premiums on outstanding risks,	7,597 33
Net cash assets,	\$26,480 04

* Total value of property mortgaged, \$50,500 00
Amount of insurance held as collateral, 25,300 00

INCOME.

Premiums outstanding Dec. 31, 1897,	\$56 29	
Premiums on risks written or renewed,	3,277 92	
Total,	<u>\$3,334 21</u>	
Premiums now in course of collection,	152 83	
Entire premiums collected,	<u>\$3,181 38</u>	
Less reinsurance and return premiums,	66 01	
Net cash premiums received,		<u>\$3,115 37</u>
Received for extra premiums,		49 73
Interest received on mortgages,		1,329 00
Interest and dividends received from all other sources,		139 44
Income from rents, \$40; policy fees, \$85.50,		<u>125 50</u>
Gross cash income,		<u>\$4,759 04</u>

EXPENDITURES.

Cash paid for losses,	\$3,800 98
for salaries of officers and employees,	871 47
for State and local taxes,	144 64
for rents and incidentals,	<u>190 65</u>
Gross cash expenditures,	<u>\$5,007 74</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$2,222,760 00	\$13,409 03	\$26,680 06
Risks written during 1898,	<u>550,830 00</u>	<u>3,277 92</u>	<u>6,555 84</u>
Total,	\$2,773,590 00	\$16,686 95	\$33,235 90
Risks terminated during 1898,	<u>480,220 00</u>	<u>2,538 33</u>	<u>4,938 66</u>
In force at end of year,	\$2,293,370 00	\$14,148 62	\$28,297 24

MISCELLANEOUS.

Losses incurred during the year,	\$3,801 00
--	------------

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY,
YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

SIMEON ATWOOD, *President.*JOHN H. CLARK, *Secretary.*

Amount of permanent fund,	\$57,365 80
-------------------------------------	-------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
13 shares Winthrop National Bank, Boston,	\$1,300 00	\$1,759 87
20 " State National Bank, Boston,	2,000 00	2,300 00

	Par Value.	Market Value.
13 shares Tremont National Bank, Boston, .	\$1,300 00	\$975 00
10 " Massachusetts Nat'l Bank, Boston, .	1,000 00	730 00
6 " Shawmut National Bank, Boston, .	600 00	960 00
5 " Nat'l Bank of the Republic, Boston,	500 00	792 50
15 " Nat'l Bank of Redemption, Boston,	1,500 00	1,786 87
15 " First National Bank, Yarmouth, .	1,500 00	1,800 00
10 " First National Bank, Hyannis, .	1,000 00	1,000 00
10 " Falmouth National Bank, . .	1,000 00	1,000 00
50 " Massachusetts Real Estate Co., .	5,000 00	450 00
63 " Old Colony Railroad, . . .	6,300 00	12,474 00
57½ " Union Pacific Railroad, . . .	4,900 00	2,705 00
10 " Central Pacific Railroad, . . .	650 00	407 50
100 " National Tube Works Co., . . .	9,900 00	9,575 00
10 " Oregon Short Line Railway, . .	200 00	410 00
Fall River city bonds,	1,000 00	1,127 50
Boston & Maine Railroad bonds, . . .	12,000 00	13,725 00
Fitchburg Railroad bonds,	5,000 00	5,462 50
Iowa Falls & Sioux City Railroad bonds, .	2,000 00	2,700 00
Chicago & E. Illinois Railroad bonds, . .	2,500 00	3,050 00
Oregon Short Line Railroad bonds, . . .	1,000 00	975 00
Illinois Steel Company bonds,	1,000 00	970 00
United States consols,	1,500 00	1,650 00
Farm mortgage bonds,	800 00	500 00
	<hr/>	<hr/>
	\$65,450 00	\$69,285 74

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$2,000 00	
Loans on mortgage of real estate (first liens*),	1,250 00	
Stocks, bonds, etc., as per schedule, . . .	69,285 74	
All other cash loans,	10,012 00	
Cash in the office of the company, . . .	168 92	
Cash deposited in bank,	4,673 45	
Interest due and accrued,	2,183 30	
Gross assets,	<hr/>	\$89,573 41

LIABILITIES.

Losses claimed and reported,	\$2,050 00	
Unearned premiums on outstanding risks, .	61,583 84	
Profits or surplus on terminated policies, unpaid,	1,871 28	
State and local taxes,	54 62	
Gross liabilities,	<hr/>	65,559 74
Net cash assets,		<hr/>
		\$24,013 67

* Value of lands mortgaged, \$500 00
 Value of buildings thereon, 2,800 00
 Amount of insurance held as collateral, 2,700 00

INCOME.

Cash premiums received,	\$33,971 02
Received for extra premiums,	1,215 76
Interest received on mortgages,	58 50
Interest and dividends received from all other sources,	4,942 69
Gross cash income,	\$40,187 97

EXPENDITURES,

Cash paid for losses,	\$9,530 52
as profits on terminated policies,	23,056 46
for salaries of officers and employees,	5,606 52
for State and local taxes,	351 84
for incidentals,	746 19
for premium on bonds bought, etc.,	1,029 33
Gross cash expenditures,	\$40,320 86

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$7,435,513 00	\$127,855 22	\$383,565 66
Risks written during 1898,	1,912,795 00	33,971 02	101,913 06
Total,	\$9,348,308 00	\$161,826 24	\$485,478 72
Risks terminated during 1898,	1,894,449 00	33,013 41	99,040 23
In force at end of year,	\$7,453,859 00	\$128,812 83	\$386,438 49

MISCELLANEOUS.

Losses incurred during the year,	\$11,543 00
Profits or surplus returned during 1898, 70 per cent.	

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,
PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

FRANK W. HINSDALE, *President.*JOHN M. STEVENSON, *Secretary.*

Amount of permanent fund,	\$57,271 91
-------------------------------------	-------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Western Union Telegraph Co. bonds,	\$5,000 00	\$5,280 00
Chicago & Western Indiana Railroad bonds,	5,000 00	6,000 00
Baltimore & Ohio Railroad bonds,	2,000 00	2,300 00
St. Paul & Sioux City Railroad bonds,	1,000 00	1,300 00
100 shares Boston & Albany Railroad,	10,000 00	25,000 00
25 " N. Y. Cent. & Hudson River R.R.,	2,500 00	3,145 00
50 " Chicago, Burlington & Quincy R.R.,	5,000 00	6,200 00
19 " New Hampshire Trust Co.,	1,900 00	950 00
100 " Adams Express Co.,	10,000 00	10,800 00

	Par Value.	Market Value.
55 shares Pittsfield National Bank, Pittsfield, .	\$5,500 00	\$8,250 00
10 " Agricultural Nat'l Bank, Pittsfield, .	1,000 00	2,700 00
12 " Third National Bank, Pittsfield, .	1,200 00	2,520 00
15 " First National Bank, Adams, . .	1,500 00	1,875 00
16 " Adams Nat'l Bank, North Adams, .	1,600 00	2,080 00
10 " Lenox National Bank, Lenox, . .	1,000 00	1,400 00
4 " Lee National Bank,	400 00	700 00
Pittsfield Electric Street Railway Co., . .	2,500 00	2,500 00
Adams Express Co. bonds,	10,000 00	10,100 00
	<hr/>	<hr/>
	\$67,100 00	\$93,100 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$12,000 00	
Stocks, bonds, etc., as per schedule, . .	93,100 00	
Cash loans,	2,000 00	
Cash in the office of the company, . . .	1,336 28	
Cash deposited in bank,	762 94	
Interest due and accrued,	236 66	
Premiums in course of collection (gross), .	2,718 84	
Rents due and accrued,	200 00	
Gross assets,	<hr/>	\$112,354 72

LIABILITIES.

Losses adjusted, unpaid,	\$2,708 19	
Unearned premiums on outstanding risks, .	64,507 68	
Return premiums on cancelled policies, . .	23 80	
Profits or surplus on terminated policies, unpaid,	1,127 56	
Due and accrued for rent, salaries, etc., .	200 00	
Due for borrowed money,	3,000 00	
State and local taxes,	71 59	
Commissions and brokerage,	371 66	
Gross liabilities,	<hr/>	72,010 48
Net cash assets,		<hr/> \$40,344 24

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$4,382 66	
Premiums on risks written or renewed, . .	35,765 01	
Total,	<hr/> \$40,147 67	
Premiums now in course of collection, . .	2,718 84	
Entire premiums collected,	<hr/> \$37,428 83	
Less reinsurance and return premiums, . .	2,813 53	
Net cash premiums received,	<hr/>	\$34,615 30
Received for extra premiums,		214 34
Interest and dividends received from all sources, . . .		3,419 19
Income from rents,		1,028 57
Gross cash income,		<hr/> \$39,277 40

14 BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE CO.

EXPENDITURES.

Cash paid for losses,	\$10,417 81	
Deduct salvage and reinsurance,	21 50	
Net cash paid for losses,		\$10,396 31
Cash paid as profits on terminated policies,		16,928 25
for commissions and brokerage,		3,953 16
for salaries of officers and employees,		3,158 00
for State and local taxes,		434 15
for rents and incidentals,		1,930 12
for expenses on real estate,		435 15
Borrowed money repaid,		1,500 00
Gross cash expenditures,		\$38,735 14

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$9,137,309 00	\$9,137,309 00	\$130,045 86	\$130,045 86
Risks written during 1898, . 2,528,551 00	2,528,551 00	35,765 01	35,765 01
Total,	\$11,665,860 00	\$165,810 87	\$165,810 87
Risks terminated during 1898, . 2,426,343 00	2,426,343 00	35,449 67	35,449 67
In force at end of year, . . \$9,239,517 00	\$9,239,517 00	\$130,361 20	\$130,361 20
Deduct amount reinsured, . . 218,988 00	218,988 00	2,960 73	2,960 73
Net amount in force, . . \$9,020,529 00	\$9,020,529 00	\$127,400 47	\$127,400 47

MISCELLANEOUS.

Losses incurred during the year,	\$11,982 00
Profits or surplus returned during 1898, 25, 40 and 60 per cent.	

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President.*

FRANCIS E. ROBINSON, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Massachusetts State bonds,	\$200,000 00	\$220,150 00
Old Colony R.R. bonds,	120,000 00	133,200 00
Boston & Albany R.R. bonds,	50,000 00	55,500 00
Brookline town notes,	39,000 00	39,000 00

BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE CO. 15

	Par Value.	Market Value.
Boston & Maine R.R. bonds,	\$50,000 00	\$63,000 00
Pennsylvania Co. bonds,	30,000 00	33,900 00
West Shore R.R. bonds,	50,000 00	55,000 00
Boston & Lowell R.R. bonds,	75,000 00	78,750 00
Phila., Wil. & Baltimore R.R. bonds,	40,000 00	44,000 00
Rome, Watertown & Ogdensburg R.R. bonds,	50,000 00	65,000 00
Eastern R.R. bonds,	25,000 00	29,875 00
United New Jersey Railway & Canal Co. bonds,	50,000 00	58,000 00
Baltimore & Ohio R.R. bonds,	50,000 00	50,000 00
	<hr/>	<hr/>
	\$829,000 00	\$925,375 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$925,375 00	
Cash loans,	3,802 02	
Cash in the office of the company,	9,504 82	
Cash deposited in bank,	20,999 17	
Interest due and accrued,	10,688 30	
Gross assets,	<hr/>	\$970,369 31

LIABILITIES.

Losses adjusted, unpaid,	\$19,939 27	
Unearned premiums on outstanding risks,	444,317 17	
State and local taxes,	1,472 90	
Gross liabilities,	<hr/>	465,729 34
Net cash assets,		<hr/>
		\$504,639 97

INCOME.

Premiums on risks written or renewed,	\$901,995 46	
Less reinsurance and return premiums,	23,374 38	
Net cash premiums received,	<hr/>	\$878,621 08
Interest and dividends received from all sources,		34,705 62
Gross cash income,		<hr/>
		\$913,326 70

EXPENDITURES.

Net cash paid for losses,	\$15,094 34	
Cash paid as profits on terminated policies,	815,614 54	
for salaries of officers and employees,	35,002 98	
for State and local taxes,	9,058 96	
for rents,	1,976 36	
for incidentals,	8,654 32	
for inspections,	14,960 21	
Gross cash expenditures,	<hr/>	\$900,361 71

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$111,504,738 00	\$861,453 54	\$4,307,267 70
Risks written during 1898,	119,484,004 00	901,995 46	4,509,977 30
Total,	\$230,988,742 00	\$1,763,449 00	\$8,817,245 00
Risks terminated during 1898, .	114,315,955 00	874,814 67	4,374,073 35
In force at end of year,	\$116,672,787 00	\$888,634 33	\$4,443,171 65

MISCELLANEOUS.

Losses incurred during the year,	\$35,034 00
Profits or surplus returned during 1898, $94\frac{70}{100}$ per cent.	

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,
NEW BEDFORD.

[Incorporated Feb. 13, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President*.GEO. N. ALDEN, *Secretary*.

[NOTE.—Policies are all issued for five years, ten per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$109 23
Cash deposited in bank,	3,662 63
Premiums in course of collection (gross),	82 85
Prem's more than three mos. due, \$73 60	
Gross assets,	\$3,854 71

LIABILITIES.

State and local taxes,	\$3 61
Commissions and brokerage,	11 13
Gross liabilities,	\$14 74

INCOME.

Premiums outstanding Dec. 31, 1897,	\$280 24
Premiums on risks written or renewed,	1,909 20
Total,	\$2,189 44
Premiums now in course of collection,	156 45
Entire premiums collected,	\$2,032 99
Less reinsurance and return premiums,	36 90
Net cash premiums received,	\$1,996 09
Received for extra premiums,	17 90
Interest and dividends received from all sources,	199 44
Income from fees,	10 75
Gross cash income,	\$2,224 18

EXPENDITURES.

Cash paid for losses,	\$1,042 32
for commissions and brokerage,	109 73
for salaries of officers and employees,	1,100 00
for State and local taxes,	20 75
for incidentals,	256 61
Gross cash expenditures,	<u>\$2,529 41</u>

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$2,331,680 00	\$157,542 00
Risks written during 1898,	309,045 00	19,607 00
Total,	<u>\$2,640,725 00</u>	<u>\$177,149 00</u>
Risks terminated during 1898,	351,770 00	23,269 00
In force at end of year,	<u>\$2,288,955 00</u>	<u>\$153,880 00</u>

MISCELLANEOUS.

Losses incurred during the year,	\$1,042 00
--	------------

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

DANA W. HYDE, *President.*ALFRED L. BARBOUR, *Secretary.*

Amount of permanent fund,	\$130,688 77
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Cambridge city bonds,	\$5,000 00	\$5,510 00
Boston city bonds,	5,000 00	5,000 00
Portland city bonds,	10,000 00	12,000 00
West End Street Railway bonds,	5,000 00	5,300 00
Cambridge Horse R'y bonds,	4,000 00	4,180 00
Maine Central R.R. bonds,	5,000 00	5,300 00
North Packing Co. bonds,	5,000 00	5,000 00
Eastern R.R. bonds,	1,500 00	1,700 00
Boston & Lowell R.R. bonds,	9,000 00	9,800 00
Fitchburg R.R. bonds,	10,000 00	9,890 00
15 shares National City Bank, Cambridge,	1,500 00	2,250 00
1 share Framingham National Bank,	100 00	140 00
	<u>\$61,100 00</u>	<u>\$66,070 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$63,800 00	
Loans on mortgage of real estate (first liens*), . . .	107,183 00	
Interest due or accrued thereon,	2,033 07	
Stocks, bonds, etc., as per schedule,	66,070 00	
All other cash loans,	4,000 00	
Cash in the office of the company,	2,480 10	
Cash deposited in bank,	2,514 62	
Interest due and accrued,	898 40	
Premiums in course of collection (gross),	20,633 84	
Rents due and accrued,	771 83	
Prem's more than three mos. due,	\$472 54	
Gross assets,		\$270,384 86

LIABILITIES.

Losses adjusted, unpaid,	\$3,775 00	
Unearned premiums on outstanding risks,	179,393 52	
Profits or surplus on terminated policies, unpaid,	1,422 52	
Commissions and brokerage,	3,160 90	
Gross liabilities,		187,751 94
Net cash assets,		\$82,632 92

INCOME.

Premiums outstanding Dec. 31, 1897,	\$21,254 13	
Same not collected,	2,641 79	
Net collected,	\$18,612 34	
Premiums on risks written or renewed,	108,587 11	
Total,	\$127,199 45	
Premiums now in course of collection,	21,106 38	
Entire premiums collected,	\$106,093 07	
Less reinsurance and return premiums,	311 90	
Net cash premiums received,		\$105,781 17
Received for extra premiums,		497 54
Interest received on mortgages,		3,369 16
Interest and dividends received from all other sources,		2,602 34
Income from rents,		6,344 57
Gross cash income,		\$118,594 78

* Total value of property mortgaged, \$206,500 00
Amount of insurance held as collateral, 127,600 00

EXPENDITURES.

Cash paid for losses,	\$25,937 70	
Deduct salvage and reinsurance,	137 00	
Net cash paid for losses,		\$25,800 70
Cash paid as profits on terminated policies,		49,119 22
for commissions and brokerage,		16,288 06
for salaries of officers and employees,		8,850 00
for State and local taxes,		2,817 65
for rents and incidentals,		7,534 49
for expenses on real estate,		3,149 97
Gross cash expenditures,		\$113,560 09

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$20,193,293 00		\$327,534 38	\$327,534 38
Risks written during 1898, . . . 6,870,729 00		108,587 11	108,587 11
Total,	\$27,064,022 00	\$436,121 49	\$436,121 49
Risks terminated during 1898, . . . 5,430,366 00		88,637 68	88,637 68
In force at end of year, \$21,633,656 00		\$347,483 81	\$347,483 81
Deduct amount reinsured, 16,500 00		311 90	311 90
Net amount in force, \$21,617,156 00		\$347,171 91	\$347,171 91

MISCELLANEOUS.

Losses incurred during the year,	\$29,576 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

CITIZENS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 7, 1846. Commenced business Oct. 6, 1846.]

HENRY C. BIGELOW, *President.*T. WALLACE TRAVIS, *Secretary.**Office, 8 Exchange Place.*

Amount of permanent fund,	\$174,441 91
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
30 shares Hide and Leather National Bank, . . .	\$3,000 00	\$3,217 00
15 " Natick National Bank,	1,500 00	1,800 00
5 " Farmington National Bank (N. H.), . . .	500 00	500 00
Butchers' S. and M. Association bonds, . . .	4,000 00	4,000 00
Denver Land and Security Co. bonds,	1,800 00	1,800 00
	<u>\$10,800 00</u>	<u>\$11,317 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$44,900 00	
Loans on mortgage of real estate (first liens*),	277,950 00	
Interest due or accrued thereon,	3,755 74	
Stocks, bonds, etc., as per schedule,	11,317 00	
All other cash loans,	1,700 00	
Cash in the office of the company,	994 07	
Cash deposited in bank,	11,512 76	
Interest due and accrued,	132 88	
Premiums in course of collection (gross),	2,923 20	
Gross assets,	<u> </u>	\$355,185 65

LIABILITIES.

Unearned premiums on outstanding risks,	\$222,385 55	
Profits or surplus on terminated policies, unpaid,	2,070 61	
Commissions and brokerage,	437 39	
Gross liabilities,	<u> </u>	224,893 55
Net cash assets,		\$130,292 10

INCOME.

Premiums outstanding Dec. 31, 1897,	\$4,636 66	
Premiums on risks written or renewed,	113,899 89	
Total,	<u> </u>	\$118,536 55
Premiums now in course of collection,	2,923 20	
Entire premiums collected,	\$115,613 35	
Less reinsurance and return premiums,	4,609 27	
Net cash premiums received,	<u> </u>	\$111,004 08
Received for extra premiums,		870 05
Interest received on mortgages,		14,621 61
Interest and dividends received from all other sources,		1,008 81
Income from rents,		1,844 13
Gross cash income,		<u> </u> \$129,348 68

EXPENDITURES.

Cash paid for losses,	\$27,201 97
as profits on terminated policies,	64,744 24
for commissions and brokerage,	16,723 82
for salaries of officers and employees,	8,673 32
for State and local taxes,	3,362 62

* Value of lands mortgaged, \$147,050 00
Value of buildings thereon, 399,600 00
Amount of insurance held as collateral, 336,700 00

Cash paid for rents,	\$2,100 00
for expense on real estate,	958 04
for incidentals,	3,650 62
Gross cash expenditures,	\$127,414 63

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$29,489,772 00	\$407,180 12	\$407,180 12
Risks written during 1898,	8,413,662 00	113,899 89	113,899 89
Total,	\$37,903,434 00	\$521,080 01	\$521,080 01
Risks terminated during 1898,	7,696,951 00	104,861 38	104,861 38
In force at end of year,	\$30,206,483 00	\$416,218 63	\$416,218 63
Deduct amount reinsured,	18,550 00	208 06	208 06
Net amount in force,	\$30,187,933 00	\$416,010 57	\$416,010 57

MISCELLANEOUS.

Losses incurred during the year,	\$27,202 00
Profits or surplus returned during 1898, 50 and 70 per cent.	

COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated March 18, 1845. Commenced business March 16, 1846.]

LOUIS N. LINCOLN, *President*.PHILANDER BATES, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
3 shares Merchants' National Bank, Boston,	\$300 00	\$300 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$300 00	
Cash in the office of the company,	113 99	
Cash deposited in bank,	1,239 80	
Office furniture,	\$60 00	
Gross assets,		\$1,653 79

LIABILITIES.

Losses adjusted, unpaid,	\$175 00	
Unearned premiums on outstanding risks,	2,928 32	
Gross liabilities,		3,103 32
Balance against company,		\$1,449 53

22 COTTON AND WOOLEN MANUFACTURERS' INSURANCE CO.

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$2 70	
Premiums on risks written or renewed, . . .	1,151 59	
Total,	\$1,154 29	
Premiums now in course of collection, . . .	70 11	
Entire premiums collected,	\$1,084 18	
Less reinsurance and return premiums, . . .	45 70	
Net cash premiums received,		\$1,038 48
Received for extra premiums,		17 54
Interest and dividends received from all sources, . . .		77 68
Gross cash income,		\$1,133 70

EXPENDITURES.

Cash paid for losses,	\$993 00
as profits on terminated policies,	473 22
for salaries of officers and employees,	280 29
for State and local taxes,	11 13
for rents and incidentals,	53 30
Gross cash expenditures,	\$1,810 94

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$361,815 00	\$5,570 77	\$16,937 48
Risks written during 1898,	75,550 00	1,151 59	3,436 02
Total,	\$437,365 00	\$6,722 36	\$20,373 50
Risks terminated during 1898,	76,290 00	1,126 70	3,693 48
In force at end of year,	\$361,075 00	\$5,595 66	\$16,680 02

MISCELLANEOUS.

Losses incurred during the year,	\$23 00
Profits or surplus returned during 1898, 15, 30 and 50 per cent.	

COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

M. V. B. JEFFERSON, *President.*

BENJAMIN TAFT, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$34,000 00	\$36,030 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,900 00

	Par Value.	Market Value.
Boston city bond,	\$2,000 00	\$2,000 00
Metropolitan Street R.R. bonds,	5,000 00	5,275 00
Maine Central R.R. bonds,	36,000 00	39,245 00
Portland & Ogdensburg R.R. bonds,	10,000 00	10,800 00
New York & New England R.R. bonds,	17,000 00	19,023 00
Lynn & Boston R.R. bonds,	12,000 00	12,200 00
Middlesex R.R. bonds,	1,000 00	1,060 00
Highland Street R.R. bonds,	1,000 00	1,037 50
South Boston R.R. bonds,	5,000 00	5,350 00
West End Street R.R. bonds,	32,000 00	34,170 00
N. Y., N. H. & Hartford R.R. bonds,	6,000 00	6,900 00
Watertown town bonds,	4,000 00	4,220 00
Taunton city bonds,	10,000 00	11,050 00
Connecticut River R.R. bonds,	5,000 00	5,050 00
Bangor and Aroostook R.R. bonds,	15,000 00	15,450 00
131 shares Bennett Spinning Co.,	13,100 00	13,231 00
	<hr/>	<hr/>
	\$218,100 00	\$232,991 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$232,991 50	
Cash in the office of the company,	10,422 39	
Cash deposited in bank,	24,784 22	
Interest due and accrued,	2,822 45	
Premiums in course of collection (gross),	3,239 75	
Rents due and accrued,	332 33	
Gross assets,	<hr/>	\$274,592 64

LIABILITIES.

Unearned premiums on outstanding risks,	\$148,731 97	
State and local taxes,	582 63	
Gross liabilities,	<hr/>	149,314 60
Net cash assets,		<hr/>
		\$125,278 04

INCOME.

Premiums outstanding Dec. 31, 1897,	\$2,471 83	
Premiums on risks written or renewed,	333,174 87	
Total,	<hr/>	\$335,646 70
Premiums now in course of collection,	3,239 75	
Entire premiums collected,	<hr/>	\$332,406 95
Interest and dividends received from all sources,		14,315 62
Gross cash income,		<hr/>
		\$346,722 57

EXPENDITURES.

Cash paid for losses,	\$125,528 48
as profits on terminated policies,	252,979 92
for inspections,	10,046 27
for salaries of officers and employees,	8,384 79
for State and local taxes,	3,872 81
for rents and joint office expenses,	9,173 25
for incidentals,	749 37
Gross cash expenditures,	<u>\$410,734 89</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$35,142,523 00	\$325,966 69	\$1,629,833 45
Risks written during 1898,	38,183,942 00	333,174 87	1,665,874 35
Total,	<u>\$73,326,465 00</u>	<u>\$659,141 56</u>	<u>\$3,295,707 80</u>
Risks terminated during 1898,	38,540,936 00	361,680 63	1,808,403 15
In force at end of year,	<u>\$34,785,529 00</u>	<u>\$297,460 93</u>	<u>\$1,487,304 65</u>

MISCELLANEOUS.

Losses incurred during the year,	\$106,620 00
Profits or surplus returned during 1898, 75 per cent.	

DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEO. B. FAUNCE, *President.*JAMES Y. NOYES, *Secretary.*

Amount of permanent fund,	\$89,765 77
-------------------------------------	-------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Dedham National Bank stock,	\$1,200 00	\$1,200 00
Dedham Water Co. stock,	2,500 00	2,500 00
Atch., Topeka & Santa Fé R.R. stock,	7,300 00	4,550 00
Union Pacific R'y stock,	5,000 00	3,525 00
Boston city bonds,	2,000 00	2,240 00
Cincinnati city bonds,	6,000 00	6,600 00
Salem water bonds,	3,000 00	3,150 00
Lynn city bonds,	3,000 00	3,356 25
Fitchburg R.R. bonds,	3,000 00	3,187 50
Boston & Lowell R.R bonds,	10,000 00	11,200 00

	Par Value.	Market Value.
Kan. City, St. Jos. & Council Bluffs R.R. bonds,	\$2,000 00	\$2,360 00
Atch., Topeka & Santa Fé R.R. bonds, . . .	12,000 00	10,840 00
Washington County (Ill.) bonds,	5,000 00	5,000 00
N. H. Trust Co. bonds,	4,250 00	2,500 00
Western Security Co. bonds,	2,490 00	2,400 00
Lombard Investment Co. bonds,	6,000 00	830 00
New England Mortgage Security Co. bonds, .	8,000 00	6,400 00
Newport & Richford R.R. bonds,	5,000 00	5,556 25
Philadelphia & Reading R.R. bonds, . . .	5,000 00	6,350 00
Union Pacific Railway bonds,	3,500 00	3,510 00
St. Johnsbury & Lake Champlain R.R. bonds,	6,000 00	7,500 00
New York, New Haven & Hartford R.R. bonds,	5,000 00	5,450 00
	<u>\$107,240 00</u>	<u>\$100,205 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$42,400 00	
Interest due or accrued thereon,	965 43	
Stocks, bonds, etc., as per schedule, . . .	100,205 00	
Cash in the office of the company,	101 46	
Cash deposited in bank,	2,585 48	
Interest due and accrued,	1,468 42	
Premiums in course of collection (gross), .	2,695 22	
Gross assets,	<u> </u>	\$150,421 01

LIABILITIES.

Unearned premiums on outstanding risks, .	\$48,666 27	
Return premiums on cancelled policies, . .	138 85	
Profits or surplus on terminated policies, unpaid,	2,159 36	
Commissions and brokerage,	404 28	
Gross liabilities,	<u> </u>	51,368 76
Net cash assets,		\$99,052 25

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$4,377 23	
Premiums on risks written or renewed, . .	34,475 26	
Total,	<u>\$38,852 49</u>	
Premiums now in course of collection, . .	2,695 22	
Entire premiums collected,	<u>\$36,157 27</u>	
Less reinsurance and return premiums, . .	704 69	
Net cash premiums received,	<u> </u>	\$35,452 58
Interest received on mortgages,		2,229 78
Interest and dividends received from all other sources, .		4,202 11
Gross cash income,		<u>\$41,884 47</u>

* Value of property mortgaged, \$66,000 00

Amount of insurance held as collateral, 59,150 00

EXPENDITURES.

Cash paid for losses,	\$10,846 99
as profits on terminated policies,	14,591 56
for commissions and brokerage,	5,194 95
for salaries of officers and employees,	4,663 28
for State and local taxes,	404 52
for rents,	270 00
for incidentals,	625 75
Gross cash expenditures,	\$36,597 05

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$5,593,822 00	\$88,717 63	\$88,533 20
Risks written during 1898,	2,214,069 00	34,475 26	34,316 12
Total,	\$7,807,891 00	\$123,192 89	\$122,849 32
Risks terminated during 1898,	1,917,971 00	30,271 23	30,053 88
In force at end of year,	\$5,889,920 00	\$92,921 66	\$92,795 44

MISCELLANEOUS.

Losses incurred during the year,	\$10,847 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated February, 1855. Commenced business July, 1855.]

THOMAS F. TEMPLE, *President.*W. D. C. CURTIS, *Secretary.**Office, Neponset.*

Amount of permanent fund,	\$200,000 00
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Detroit, Lansing & Northern R.R. bonds,	\$7,000 00	\$6,700 00
Fitchburg R.R. bonds,	22,000 00	23,760 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,000 00
56 shares Blue Hill National Bank,	5,600 00	5,880 00
20 " Continental National Bank,	2,000 00	2,380 00
12 " Hide and Leather National Bank,	1,200 00	1,296 00
10 " New England National Bank,	1,000 00	1,550 00
33 " State National Bank,	3,300 00	3,795 00
10 " Mt. Wollaston National Bank,	1,000 00	1,400 00
5 " Granite National Bank,	500 00	650 00
10 " Weymouth National Bank,	1,000 00	1,000 00
304 " Boston & Albany Railroad,	30,400 00	76,000 00
273 " Old Colony Railroad,	27,300 00	54,054 00

	Par Value.	Market Value.
75 shares Boston & Maine Railroad, . .	\$7,500 00	\$12,835 00
56 " Boston & Lowell Railroad, . .	5,600 00	12,656 00
123 " Boston Lead M'f'g Co., . .	12,300 00	12,300 00
300 " International Trust Co., . .	30,000 00	60,000 00
	<u>\$167,700 00</u>	<u>\$286,256 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$22,000 00	
Loans on mortgage of real estate (first liens*),	21,588 13	
Interest due or accrued thereon,	708 33	
Stocks, bonds, etc., as per schedule, . . .	286,256 00	
Cash deposited in bank,	14,163 74	
Interest due and accrued,	750 00	
Premiums in course of collection (gross), .	14,641 49	
Rents due and accrued,	120 00	
Prem's more than three mos. due, . \$2,158 00		
Gross assets,	<u> </u>	\$360,227 69

LIABILITIES.

Losses adjusted, unpaid,	\$5,991 00	
Unearned premiums on outstanding risks, .	233,522 71	
Profits or surplus on terminated policies, unpaid,	2,560 00	
Due for borrowed money,	15,000 00	
Commissions and brokerage,	2,191 06	
Gross liabilities,	<u> </u>	259,264 77
Net cash assets,		\$100,962 92

INCOME.

Premiums outstanding Dec. 31, 1897, . .	\$17,578 32	
Same not collected,	1,025 10	
Net collected,	<u>\$16,553 22</u>	
Premiums on risks written or renewed, . .	139,305 38	
Total,	<u>\$155,858 60</u>	
Premiums now in course of collection, . .	16,799 49	
Entire premiums collected,	<u>\$139,059 11</u>	
Less reinsurance and return premiums, . .	3,377 05	
Net cash premiums received,	<u> </u>	\$135,682 06
Received for extra premiums,		857 03
Interest received on mortgages,		1,025 00
Interest and dividends received from all other sources, .		11,915 76
Income from rents,		1,100 00
Gross cash income,		<u>\$150,579 85</u>

* Value of lands mortgaged,	\$17,000 00
Value of buildings thereon,	20,400 00
Amount of insurance held as collateral,	19,000 00

28 FALL RIVER MANUFACTURERS' MUTUAL INSURANCE CO.

EXPENDITURES.

Cash paid for losses,	\$47,896 68	
Deduct salvage and reinsurance,	351 81	
Net cash paid for losses,		\$47,544 87
Cash paid as profits on terminated policies,		67,581 93
for commissions and brokerage,		21,384 99
for salaries of officers and employees,		8,697 28
for State and local taxes,		2,678 83
for rents and incidentals,		3,455 68
for interest on borrowed money,		492 36
Gross cash expenditures,		\$151,835 94

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$31,792,475 00	\$496,610 48	\$496,610 48
Risks written during 1898,	8,956,777 00	139,305 38	139,305 38
Total,	\$40,749,252 00	\$635,915 86	\$635,915 86
Risks terminated during 1898,	10,263,217 00	162,243 24	162,243 24
In force at end of year,	\$30,486,035 00	\$473,672 62	\$473,672 62

MISCELLANEOUS.

Losses incurred during the year,	\$48,857 00
Profits or surplus returned during 1898, 20, 40 and 60 per cent.	

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President.*

CHARLES S. WARING, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Taunton city bonds,	\$15,000 00	\$16,875 00
Fall River city bonds,	21,000 00	24,375 00
Boston city bonds,	40,000 00	43,900 00
Newport (R. I.) city bonds,	20,000 00	22,550 00
Cleveland (O.) city bonds,	25,000 00	28,625 00
Boston & Lowell R.R. bonds,	30,000 00	31,600 00
Boston & Providence R.R. bonds,	20,000 00	21,900 00
Concord & Montreal R.R. bonds,	15,000 00	16,425 00
Chicago, Burlington & Quincy R.R. bonds,	15,000 00	15,000 00
Phila., Wilmington & Baltimore R.R. bonds,	20,000 00	22,000 00
Old Colony R.R. bonds,	30,000 00	34,350 00
Boston & Maine R.R. bonds,	10,000 00	11,425 00
West End Street Railway bonds,	15,000 00	15,750 00
	\$276,000 00	\$304,775 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule, . . .	\$304,775 00	
Cash in the office of the company, . . .	296 69	
Cash deposited in bank,	30,452 13	
Interest due and accrued,	3,935 42	
Premiums in course of collection (gross), . .	3,010 78	
Gross assets,	<hr/>	\$342,470 02

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$150,729 21	
State and local taxes,	516 84	
Gross liabilities,	<hr/>	151,246 05
Net cash assets,		\$191,223 97

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$1,818 99	
Premiums on risks written or renewed, . . .	310,653 01	
Total,	<hr/>	\$312,472 00
Premiums now in course of collection, . . .	3,010 78	
Entire premiums collected,	\$309,461 22	
Less reinsurance and return premiums, . .	7,289 47	
Net cash premiums received,	<hr/>	\$302,171 75
Interest and dividends received from all sources, . . .		12,950 14
Gross cash income,		<hr/> \$315,121 89

EXPENDITURES.

Cash paid for losses,	\$24,383 66
as profits on terminated policies,	285,288 59
for salaries of officers and employees,	11,252 00
for State and local taxes,	3,067 39
for rents,	504 00
for incidentals,	1,493 81
for inspections,	4,931 20
Gross cash expenditures,	<hr/> \$330,920 65

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$36,754,166 00	\$307,094 58	\$1,535,472 90
Risks written during 1898,	38,077,360 00	310,653 01	1,553,265 05
Total,	<hr/> \$74,831,526 00	<hr/> \$617,747 59	<hr/> \$3,088,737 95
Risks terminated during 1898,	37,848,372 00	316,289 18	1,581,445 90
In force at end of year,	<hr/> \$36,983,154 00	<hr/> \$301,458 41	<hr/> \$1,507,292 05

MISCELLANEOUS.

Losses incurred during the year,	\$23,980 00
Profits or surplus returned during 1898, 92 $\frac{34}{100}$ per cent.	

FITCHBURG MUTUAL FIRE INSURANCE COMPANY, FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

Amount of permanent fund, \$106,226 50

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg & Leominster St. R'y bonds, . .	\$5,000 00	\$5,300 00
Investment Trust Co. of America, . . .	7,500 00	5,000 00
Minnesota Thresher Manufacturing Co., . .	24,000 00	24,000 00
City of Fitchburg water bonds, . . .	5,000 00	5,150 00
10 shares Fitchburg National Bank, . . .	1,000 00	1,500 00
20 " Rollstone National Bank, . . .	2,000 00	3,000 00
25 " Fitchburg R.R., . . .	2,500 00	2,675 00
15 " Springfield Safe Dep. & Trust Co., . .	1,500 00	2,250 00
25 " Pullman Palace Car Co., . . .	2,500 00	4,000 00
25 " N. Y., New Haven & Hartford R.R., . .	2,500 00	4,975 00
	<hr/>	<hr/>
	\$53,500 00	\$57,850 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
80 shares Simonds Manufacturing Co., . .	\$12,000 00	\$6,200 00
50 " Garfield & Proctor Coal Co., . . .	6,250 00	4,500 00
	<hr/>	<hr/>
	\$18,250 00	\$10,700 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$70,000 00	
Loans on mortgage of real estate (first liens),*	33,514 00	
Interest due or accrued thereon, . . .	905 91	
Stocks, bonds, etc., as per schedule, . . .	57,850 00	
Loans on collateral security, as per schedule, .	10,700 00	
All other cash loans,	550 00	
Cash in the office of the company, . . .	1,425 16	
Cash deposited in bank,	17,566 79	
Interest due and accrued,	1,895 21	
Premiums in course of collection (gross), . .	15,024 59	
Rents due and accrued,	162 00	
Gross assets,	<hr/>	\$209,593 66

* Value of lands mortgaged,	\$24,100 00
Value of buildings thereon,	43,600 00
Amount of insurance held as collateral,	39,740 00

LIABILITIES.

Losses adjusted, unpaid,	\$5,219 88	
Losses claimed and reported,	1,120 00	
Unearned premiums on outstanding risks,	122,970 60	
Profits or surplus on terminated policies, unpaid,	886 06	
Due for borrowed money,	10,000 00	
Commissions and brokerage,	2,253 69	
Gross liabilities,	<hr/>	\$142,450 23
Net cash assets,		\$67,143 43

INCOME.

Premiums outstanding Dec. 31, 1897,	\$8,952 78	
Premiums on risks written or renewed,	104,934 76	
Total,	<hr/>	\$113,887 54
Premiums now in course of collection,	15,024 59	
Entire premiums collected,	\$98,862 95	
Less reinsurance and return premiums,	724 28	
Net cash premiums received,	<hr/>	\$98,138 67
Received for extra premiums,		679 55
Interest received on mortgages,		1,638 91
Interest and dividends received from all other sources,		2,196 15
Income from rents,		2,960 76
Gross cash income,		<hr/>
		\$105,614 04

EXPENDITURES.

Cash paid for losses,	\$37,167 76
as profits on terminated policies,	25,613 19
for commissions and brokerage,	15,874 75
for salaries of officers and employees,	7,235 58
for State and local taxes,	2,190 68
for rents,	1,200 00
for expenses on real estate,	11,777 44
Gross cash expenditures,	<hr/>
	\$101,059 40

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$18,881,950 00	\$269,687 60	\$269,687 60
Risks written during 1898,	7,564,545 00	104,934 76	104,934 76
Total,	<hr/>	<hr/>	<hr/>
	\$26,446,495 00	\$374,622 36	\$374,622 36
Risks terminated during 1898,	8,375,876 00	125,392 70	125,392 70
In force at end of year,	<hr/>	<hr/>	<hr/>
	\$18,070,619 00	\$249,229 66	\$249,229 66
Deduct amount reinsured,	75,862 00	1,219 02	1,219 02
Net amount in force,	<hr/>	<hr/>	<hr/>
	\$17,994,757 00	\$248,010 64	\$248,010 64

MISCELLANEOUS.

Losses incurred during the year,	\$37,583 00
Profits or surplus returned during 1898, 10 and 20 per cent.	

GROVELAND MUTUAL FIRE INSURANCE COMPANY,
GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President*.NATHANIEL H. GRIFFITH, *Secretary*.

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$87 31
--	---------

LIABILITIES.

Due for borrowed money,	\$725 00
-----------------------------------	----------

INCOME.

Interest on deposits,	\$2 55
Income policy fees,	202 50
Assessments on deposit notes,	441 39
Borrowed money,	\$725 00
Gross cash income,	\$646 44

EXPENDITURES.

Cash paid for losses,	\$788 18
for salaries of officers and employees,	472 79
for State and local taxes,	3 66
for rents,	40 00
for incidentals,	33 50
Gross cash expenditures,	\$1,338 13

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$1,726,553 00	\$123,908 92
Risks written during 1898,	363,299 00	26,390 85
Total,	\$2,089,852 00	\$150,299 77
Risks terminated during 1898,	343,777 00	24,527 55
In force at end of year,	\$1,746,075 00	\$125,772 22

MISCELLANEOUS.

Losses incurred during the year,	\$788 00
--	----------

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President.*

OLIVER WALKER, *Secretary.*

Amount of permanent fund, \$27,523 66

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
63 shares Conn. River R.R.	\$6,300 00	\$16,506 00
10 " Northampton National Bank, . . .	1,000 00	2,050 00
25 " Chicago, Burl. & Quincy R.R., . . .	2,500 00	3,125 00
Chicago, Burlington & Quincy R.R. bonds, . .	400 00	492 00
Conn. River R.R. scrip dividend,	1,000 00	1,000 00
	<hr/>	
	\$11,200 00	\$23,173 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$19,200 00	
Interest due or accrued thereon,	362 26	
Stocks, bonds, etc., as per schedule, . . .	23,173 00	
Cash in the office of the company,	28 99	
Cash deposited in bank,	4,055 53	
Interest due and accrued,	419 16	
Gross assets,	<hr/>	\$47,238 94

LIABILITIES.

Losses claimed and reported,	\$1,200 00	
Unearned premiums on outstanding risks, . .	27,290 64	
Profits or surplus on terminated policies, unpaid,	122 02	
State and local taxes,	18 22	
Gross liabilities,	<hr/>	28,630 88
Net cash assets,		<hr/> \$18,608 06

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$271 89	
Premiums on risks written or renewed, . . .	14,444 63	
Total,	<hr/> \$14,716 52	
Less reinsurance and return premiums, . . .	368 10	
Net cash premiums received,	<hr/>	\$14,348 42
Received for extra premiums,		108 49
Interest received on mortgages,		897 38
Interest and dividends received from all other sources, . .		1,141 86
Gross cash income,		<hr/> \$16,496 15

* Value of lands mortgaged, \$11,200 00
Value of buildings thereon, 31,300 00
Amount of insurance held as collateral, 25,700 00

EXPENDITURES.

Cash paid for losses,	\$7,159 22
as profits on terminated policies,	6,871 26
for commissions and brokerage,	1,568 58
for salaries of officers and employees,	1,454 50
for State and local taxes,	154 52
for rents,	150 00
for incidentals,	216 12
Gross cash expenditures,	<u>\$17,574 20</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$3,860,985 00	\$54,664 58	\$54,664 58
Risks written during 1898,	1,013,127 00	14,444 63	14,444 63
Total,	<u>\$4,874,112 00</u>	<u>\$69,109 21</u>	<u>\$69,109 21</u>
Risks terminated during 1898,	1,074,708 00	15,303 93	15,303 93
In force at end of year,	<u>\$3,799,404 00</u>	<u>\$53,805 28</u>	<u>\$53,805 28</u>

MISCELLANEOUS.

Losses incurred during the year,	\$8,359 00
Profits or surplus returned during 1898, 20, 40 and 50 per cent.	

HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

WM. FEARING, 2d, *President.*HENRY W. CUSHING, *Secretary.*

Amount of permanent fund,	\$193,042 98
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
30 shares Hingham National Bank, Hingham,	\$3,000 00	\$3,150 00
60 " Old Colony Nat'l Bank, Plymouth,	6,000 00	7,500 00
8 " Abington Nat'l Bank, Abington,	800 00	840 00
12 " Union National Bank, Boston,	1,200 00	1,590 00
34 " State National Bank, Boston,	3,400 00	3,910 00
10 " Globe National Bank, Boston,	1,000 00	1,000 00
11 " Commerce National Bank, Boston,	1,100 00	1,218 25
30 " Webster National Bank, Boston,	3,000 00	3,180 00
50 " Hingham Water Company,	5,000 00	6,000 00
92 " Old Colony Railroad,	9,200 00	18,308 00
109 " Boston & Albany Railroad,	10,900 00	27,032 00

	Par Value.	Market Value.
27 shares Chicago, Burlington & Quincy R.R.,	\$2,700 00	\$3,375 00
25 " Union Pacific R.R.,	2,500 00	1,850 00
Eastern Railroad bonds,	5,000 00	5,975 00
Union Pacific Railroad bonds,	5,000 00	5,100 00
Chicago, Burlington & Quincy Railroad bonds,	5,600 00	6,472 00
Hingham Water Company bonds,	10,000 00	10,500 00
Fitchburg Railroad bonds,	15,000 00	15,900 00
	<hr/>	<hr/>
	\$90,400 00	\$122,900 25

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
200 shares Metropolitan Steamship Co.,	\$70,000 00	\$25,000 00
Little Rock & Fort Smith bonds,	17,780 00	12,000 00
Union Pacific, Denver & Gulf bonds,		
110 shares Boston & Maine R.R.,	18,755 00	15,000 00
International Paper Co. bonds,	39,675 00	25,000 00
300 shares preferred stock,		
Helena Consolidated Water bonds,	20,000 00	15,923 11
	<hr/>	<hr/>
	\$166,210 00	\$92,923 11

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$19,390 20	
Loans on mortgage of real estate (first liens*),	120,175 00	
Interest due or accrued thereon,	2,019 67	
Stocks, bonds, etc., as per schedule,	122,900 25	
Loans on collateral security, as per schedule,	92,923 11	
Cash in the office of the company,	1,126 20	
Cash deposited in bank,	13,686 16	
Interest due and accrued,	3,029 35	
Premiums in course of collection (gross),	21 75	
Prem's more than three mos. due, \$86 41		
Gross assets,	<hr/>	\$375,271 69

LIABILITIES.

Losses adjusted, unpaid,	\$712 00	
Losses claimed and reported,	814 00	
Unearned premiums on outstanding risks,	220,162 13	
Return premiums on cancelled policies,	3,373 87	
Commissions and brokerage,	12 96	
Gross liabilities,	<hr/>	225,074 96
Net cash assets,		<hr/>
		\$150,196 73

* Value of lands mortgaged,	\$61,500 00
Value of buildings thereon,	156,550 00
Amount of insurance held as collateral,	133,800 00

INCOME.

Premiums outstanding Dec. 31, 1897,	\$125 60	
Same not collected,	86 41	
	<hr/>	
Net collected,	\$39 19	
Premiums on risks written or renewed,	88,058 16	
	<hr/>	
Total,	\$88,097 35	
Premiums now in course of collection,	108 16	
	<hr/>	
Entire premiums collected,	\$87,989 19	
Less reinsurance and return premiums,	3,794 28	
Net cash premiums received,		\$84,194 91
Received for extra premiums,		1,493 09
Interest received on mortgages,		5,196 23
Interest and dividends received from all other sources,		11,152 70
	<hr/>	
Gross cash income,		\$102,036 93

EXPENDITURES.

Cash paid for losses,	\$28,656 72
as profits on terminated policies,	51,152 13
for commissions and brokerage,	12,482 98
for salaries of officers and employees,	6,014 48
for State and local taxes,	1,288 62
for incidentals,	1,629 24
	<hr/>
Gross cash expenditures,	\$101,224 17

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$28,431,050 00	\$419,455 42	\$419,455 42
Risks written during 1898,	5,850,395 00	88,058 16	88,058 16
	<hr/>		
Total,	\$34,281,445 00	\$507,513 58	\$507,513 58
Risks terminated during 1898,	6,179,976 00	90,267 27	90,267 27
	<hr/>		
In force at end of year,	\$28,101,469 00	\$417,246 31	\$417,246 31

MISCELLANEOUS.

Losses incurred during the year,	\$29,779 00
Profits or surplus returned during 1898, 40 and 60 per cent.	

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President.*

WALTER L. HARRIS, *Secretary.*

THOS. H. JOHNSON, *Vice-President.*

GUARANTY CAPITAL, \$100,000.

Amount of permanent fund, \$494,105 40

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Wayne County (Mich.) bonds,	\$10,000 00	\$10,650 00
Marion County (Ind.) bonds,	5,000 00	5,575 00
Washington County (Ind.) bonds,	2,000 00	2,120 00
Boston (Mass.) city bonds,	5,000 00	5,050 00
Billerica (Mass.) town bonds,	2,000 00	2,030 00
Cincinnati (Ohio) city bonds,	16,000 00	18,365 00
Columbus (Ohio) city bonds,	15,000 00	16,550 00
Cleveland (Ohio) city bonds,	8,000 00	8,880 00
Cambridge (Mass.) city bonds,	5,000 00	5,750 00
Des Moines (Iowa) city bonds,	3,000 00	3,000 00
Dayton (Ohio) city bonds,	10,000 00	10,450 00
Evansville (Ind.) city bonds,	6,000 00	6,390 00
Dover (N. H.) city bonds,	5,000 00	5,200 00
Fitchburg (Mass.) city bonds,	2,000 00	2,050 00
Indianapolis (Ind.) city bonds,	10,000 00	10,100 00
Jersey City (N. J.) city bonds,	5,000 00	5,825 00
Allen County (Ind.) bonds,	10,000 00	10,400 00
Pawtucket (R. I.) city bonds,	10,000 00	10,650 00
Jeffersonville (Ind.) city bonds,	7,000 00	7,000 00
Lynn (Mass.) city bonds,	12,000 00	12,960 00
Lawrence (Mass.) city bonds,	5,000 00	5,650 00
Malden (Mass.) city bonds,	11,000 00	11,510 00
New Haven (Conn.) city bonds,	5,000 00	5,475 00
Orange (N. J.) city bonds,	10,000 00	11,800 00
Salem (Mass.) city bonds,	4,000 00	4,040 00
St. Louis (Mo.) city bonds,	5,000 00	5,000 00
St. Paul (Minn.) city bonds,	25,000 00	29,550 00
Atchison, Topeka & Santa Fé R.R. bonds,	14,000 00	12,860 00
Boston & Maine R.R. bonds,	10,000 00	10,400 00
Baltimore & Ohio R.R. bonds,	10,000 00	11,500 00
Burlington & Missouri River R.R. (Neb.) bonds,	10,000 00	10,100 00
Cincinnati, Hamilton & Dayton R.R. bonds,	10,000 00	10,700 00
Chesapeake & Ohio R.R. bonds,	10,000 00	11,850 00
Cleveland, L. & Wheeling R.R. bonds,	10,000 00	10,700 00
Chicago, Burlington & Northern R.R. bonds,	10,000 00	10,800 00
Chicago & Alton R.R. bonds,	5,000 00	5,525 00
Chicago & Eastern Illinois R.R. bonds,	5,000 00	5,450 00
Chicago & West Indiana R.R. bonds,	8,000 00	9,520 00

	Par Value.	Market Value.
Central Pacific R.R. bonds,	\$3,000 00	\$3,165 00
Central New Jersey R.R. bonds, . . .	7,000 00	8,050 00
Boston & Lowell R.R. bonds,	1,000 00	1,052 50
Fitchburg R.R. bonds,	10,000 00	10,775 00
Housatonic R.R. bonds,	10,000 00	12,500 00
Jackson, Lansing & Saginaw R.R. bonds, .	6,000 00	6,120 00
Kansas City, St. Jo. & C. B. R.R. bonds, .	5,000 00	6,000 00
Kansas City, Ft. S. & Memphis R.R. bonds, .	8,000 00	8,000 00
Lehigh Valley R.R. bonds,	15,000 00	15,600 00
New Haven & Derby R.R. bonds,	20,000 00	24,350 00
Northwestern Union R.R. bonds,	8,000 00	11,520 00
Maine Central R.R. bonds,	4,000 00	4,520 00
Norwich & Worcester R.R. bonds,	5,000 00	5,650 00
New England R.R. bonds,	25,000 00	33,750 00
Narragansett Pier R.R. bonds,	10,000 00	10,900 00
Old Colony R.R. bonds,	15,000 00	16,950 00
Terre Haute & Southeastern R.R. bonds, .	5,000 00	5,000 00
Union Pacific R.R. bonds,	22,500 00	23,737 50
Consolidated Vermont R.R. bonds,	2,000 00	1,600 00
Boston Building Co., Denver, Col., bonds, .	10,000 00	10,200 00
Col. M. S. Exchange, Denver, Col., bonds, .	10,000 00	10,000 00
Delaware & Hudson Canal Co. bonds, . . .	5,000 00	7,200 00
Keokuk Water Co. bonds,	10,000 00	10,200 00
Western Union Telegraph Co. bonds, . . .	5,000 00	5,675 00
31 shares Old Colony R.R.,	3,100 00	6,138 00
50 " Portland, Portsmouth & Saco R.R., .	5,000 00	7,750 00
55 " N. Y., New Haven & Hart. R.R., . .	5,500 00	10,945 00
100 " Pitts., F. Wayne & Chic. R.R., . . .	10,000 00	17,500 00
162 " Union Pacific R.R.,	16,200 00	11,826 00
40 " National Exchange Bank, Salem, .	4,000 00	2,400 00
10 " First National Bank, Salem, . . .	1,000 00	850 00
5 " Merchants' National Bank, Salem, .	500 00	650 00
35 " Mercantile National Bank, Salem, .	3,500 00	3,570 00
41 " Naumkeag National Bank, Salem, .	4,100 00	5,125 00
140 " Salem National Bank, Salem, . . .	14,000 00	12,880 00
30 " Atlantic National Bank, Boston, . .	3,000 00	3,390 00
10 " Blackstone National Bank, Boston, .	1,000 00	780 00
31 " Freeman's National Bank, Boston, .	3,100 00	3,100 00
30 " Globe National Bank, Boston, . . .	3,000 00	3,000 00
100 " Merchants' National Bank, Boston, .	10,000 00	15,675 00
50 " Republic National Bank, Boston, . .	5,000 00	7,850 00
10 " Shawmut National Bank, Boston, . . .	1,000 00	1,050 00
100 " Second National Bank, Boston, . . .	10,000 00	17,400 00
40 " Shoe & Leather Nat'l Bank, Boston, .	4,000 00	4,160 00
10 " Beverly National Bank, Beverly, . .	1,000 00	1,430 00
20 " So. Danvers Nat'l Bank, Peabody, . .	2,000 00	2,280 00
12 " First National Bank, Newburyport, .	1,200 00	1,524 00
	<hr/>	<hr/>
	\$647,700 00	\$735,213 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$66,518 00	
Loans on mortgage of real estate (first liens*),	73,000 00	
Interest due or accrued thereon,	2,836 33	
Stocks, bonds, etc., as per schedule,	735,213 00	
Cash in the office of the company,	1,845 45	
Cash deposited in bank,	13,917 92	
Interest due and accrued,	6,564 65	
Premiums in course of collection (gross),	2,910 13	
Rents due and accrued,	30 00	
Prem's more than three mos. due,	\$132 49	
Gross assets,		\$902,835 48

LIABILITIES.

Losses adjusted, unpaid,	\$114 40	
Losses claimed and reported,	25 00	
Losses disputed or resisted,	185 00	
Unearned premiums on outstanding risks,	294,731 22	
Return premiums on cancelled policies,	345 83	
Profits or surplus on terminated policies, unpaid,	2,557 99	
Commissions and brokerage,	619 96	
Gross liabilities, except guaranty capital,	\$298,579 40	
Guaranty capital,	100,000 00	
Total,		398,579 40
Net cash assets,		\$504,256 08

INCOME.

Premiums outstanding Dec. 31, 1897,	\$2,627 71	
Premiums on risks written or renewed,	153,344 47	
Total,	\$155,972 18	
Premiums now in course of collection,	3,042 62	
Entire premiums collected,	\$152,929 56	
Less reinsurance and return premiums,	5,943 58	
Net cash premiums received,		\$146,985 98
Received for extra premiums,		1,148 79
Interest received on mortgages,		2,973 03
Interest and dividends received from all other sources,		31,348 41
Income from rents,		2,134 97
Gross cash income,		\$184,591 18

* Value of lands mortgaged, \$48,000 00
Value of buildings thereon, 109,500 00
Amount of insurance held as collateral, 73,950 00

EXPENDITURES.

Cash paid for losses,	\$51,352 64
as profits on terminated policies,	80,733 10
for commissions and brokerage,	22,552 06
for salaries of officers and employees,	16,001 78
for State and local taxes,	3,243 42
for dividends to guaranty capital,	7,000 00
for incidentals,	5,039 06
Gross cash expenditures,	\$185,922 06

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$41,452,955 00	\$608,688 70	\$608,688 70
Risks written during 1898,	10,501,069 00	153,344 47	153,344 47
Total,	\$51,954,024 00	\$762,033 17	\$762,033 17
Risks terminated during 1898,	11,624,153 00	176,421 47	176,421 47
In force at end of year,	\$40,329,871 00	\$585,611 70	\$585,611 70
Deduct amount reinsured,	88,132 00	900 19	900 19
Net amount in force,	\$40,241,739 00	\$584,711 51	\$584,711 51

MISCELLANEOUS.

Losses incurred during the year,	\$50,361 00
Profits or surplus returned during 1898, 20, 40 and 60 per cent.	

HOME GUARANTY MUTUAL FIRE INSURANCE COMPANY,
LOWELL.

[Incorporated Oct. 3, 1895. Commenced business Jan. 1, 1896.]

FREDERICK LAWTON, *President.*WILLIS P. BURBANK, *Secretary.*

GUARANTY CAPITAL, \$50,000.

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$43,955 50
Interest accrued thereon,	387 74
Cash in the office of the company,	472 58
Cash deposited in bank,	2,000 00
Premiums in course of collection (gross),	4,970 84
Gross assets,	\$51,786 66

* Total value of property mortgaged, \$99,400 00
Amount of insurance held as collateral, 43,650 00

LIABILITIES.

Losses adjusted, unpaid,	\$4,410 64	
Losses claimed and reported,	2,923 18	
Unearned premiums on outstanding risks,	17,529 92	
State and local taxes,	666 82	
Commissions and brokerage,	745 62	
	<hr/>	
Gross liabilities, except guaranty capital,	\$26,276 18	
Guaranty capital,	50,000 00	
Total,	<hr/>	\$76,276 18
		<hr/>
Balance against company,		\$24,489 52

INCOME.

Premiums outstanding Dec. 31, 1897,	\$7,260 30	
Same not collected,	650 66	
	<hr/>	
Net collected,	\$6,609 64	
Premiums on risks written or renewed,	22,042 12	
	<hr/>	
Total,	\$28,651 76	
Premiums now in course of collection,	4,970 84	
	<hr/>	
Entire premiums collected,	\$23,680 92	
Less reinsurance and return premiums,	474 84	
	<hr/>	
Net cash premiums received,		\$23,206 08
Interest received on mortgages,		2,419 54
		<hr/>
Gross cash income,		\$25,625 62

EXPENDITURES.

Cash paid for losses,	\$21,290 30
as profits on terminated policies,	2,192 80
for commissions and brokerage,	3,676 78
for salaries of officers and employees,	2,784 00
for rents,	200 00
for incidentals,	2,885 16
	<hr/>
Gross cash expenditures,	\$33,029 04

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$1,997,360 00	\$24,303 17	\$24,303 17
Risks written during 1898,	2,116,811 00	22,042 12	22,042 12
	<hr/>	<hr/>	<hr/>
Total,	\$4,114,171 00	\$46,345 29	\$46,345 29
Risks terminated during 1898,	1,124,704 00	15,592 33	15,592 33
	<hr/>	<hr/>	<hr/>
In force at end of year,	\$2,989,467 00	\$30,752 96	\$30,752 96
Deduct amount reinsured,	7,300 00	99 97	99 97
	<hr/>	<hr/>	<hr/>
Net amount in force,	\$2,982,167 00	\$30,652 99	\$30,652 99

MISCELLANEOUS.

Losses incurred during the year,	\$28,166 00
Profits or surplus returned during 1898, 10 per cent.	

INDUSTRIAL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 17, 1890. Commenced business June 1, 1890.]

B. F. TAFT, *President.*BENJAMIN TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
N. Y., N. H. & Hart. R.R. bonds,	\$2,000 00	\$2,300 00
Watertown town bonds,	3,000 00	3,165 00
Taunton city bonds,	5,000 00	5,525 00
West End Street R.R. bonds,	35,000 00	38,100 00
Fitchburg R.R. bonds,	20,000 00	21,375 00
Lynn & Boston R.R. bonds,	5,000 00	5,100 00
Maine Central R.R. bonds,	15,000 00	15,875 00
Conn. River R.R. bonds,	5,000 00	5,050 00
195 shares Bennett Spinning Co.,	19,500 00	21,450 00
Corporation notes,	17,500 00	17,500 00
	<hr/>	<hr/>
	\$127,000 00	\$135,440 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$135,440 00	
Cash in the office of the company,	4,730 16	
Cash deposited in bank,	23,890 82	
Interest due and accrued,	1,472 72	
Premiums in course of collection (gross),	2,416 20	
Rents due and accrued,	332 33	
Gross assets,	<hr/>	\$168,282 23

LIABILITIES.

Unearned premiums on outstanding risks,	\$88,991 77	
State and local taxes,	323 35	
Gross liabilities,	<hr/>	89,315 12
Net cash assets,		\$78,967 11

INCOME.

Premiums outstanding Dec. 31, 1897,	\$1,592 55	
Premiums on risks written or renewed,	203,319 50	
Total,	<hr/>	\$204,912 05
Premiums now in course of collection,	2,416 20	
Entire premiums collected,	<hr/>	\$202,495 85
Interest and dividends received from all sources,		7,334 94
Gross cash income,		<hr/>
		\$209,830 79

EXPENDITURES.

Cash paid for losses,	\$80,784 64
as profits on terminated policies,	138,844 05
for inspections,	4,469 24
for salaries of officers and employees,	5,636 36
for State and local taxes,	2,487 33
for joint office expenses,	9,173 25
for incidentals,	737 17
Gross cash expenditures,	\$242,132 04

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$20,551,597 00		\$173,707 47	\$868,537 35
Risks written during 1898, . 23,196,759 00		203,319 50	1,016,597 50
Total,	\$43,748,356 00	\$377,026 97	\$1,885,134 85
Risks terminated during 1898, . 22,439,069 00		199,043 43	995,217 15
In force at end of year, . . \$21,309,287 00		\$177,983 54	\$889,917 70

MISCELLANEOUS.

Losses incurred during the year,	\$66,869 00
Profits or surplus returned during 1898, 70 per cent.	

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

JAMES C. ABBOTT, *President.*JOSEPH PEABODY, *Secretary.*

Amount of permanent fund Dec. 31, 1897,	\$86,125 32
Increase during the year,	4,066 34
Permanent fund Dec. 31, 1898,	\$90,191 66

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$1,000 00	\$1,075 00
Boston & Lowell R.R. bonds,	12,000 00	12,847 00
Fitchburg R.R. bonds,	10,000 00	10,542 00
Consolidated R.R. of Vermont bonds,	1,000 00	810 00
Boston city bond,	2,000 00	2,310 00
Maine Central R.R. bonds,	6,000 00	6,315 00
30 shares Lowell Bleachery,	3,000 00	2,250 00
2 " Pacific Mills,	2,000 00	3,825 00
10 " Lawrence Manufacturing Co.,	1,000 00	1,052 00
2 " Hamilton Manufacturing Co.,	2,000 00	1,270 00
10 " Lowell Manufacturing Co.,	6,900 00	4,800 00
50 " Massachusetts Cotton Mills,	5,000 00	4,138 00
36 " Appleton Co.,	3,600 00	3,600 00

	Par Value.	Market Value.
12 shares Merrimack Manufacturing Co.,	\$12,000 00	\$10,980 00
50 " Franklin Manufacturing Co.,	5,000 00	5,000 00
30 " Hill Manufacturing Co.,	3,000 00	903 00
6 " Vermont & Massachusetts R.R.,	600 00	961 00
30 " Boston & Maine R.R.,	3,000 00	5,130 00
20 " Boston & Lowell R.R.,	2,000 00	4,540 00
20 " First National Bank, Lowell,	2,000 00	2,800 00
65 " Lowell & Andover R.R.,	6,500 00	13,650 00
	<hr/>	<hr/>
	\$89,600 00	\$98,798 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$14,350 00	
Interest due or accrued thereon,	227 75	
Stocks, bonds, etc., as per schedule,	98,798 00	
Cash in the office of the company,	620 71	
Cash deposited in bank,	24,687 15	
Interest due and accrued,	2,010 00	
Premiums in course of collection (gross),	5,365 16	
Gross assets,	<hr/>	\$146,058 77

LIABILITIES.

Losses adjusted, unpaid,	\$275 00	
Losses claimed and reported,	1,000 00	
Unearned premiums on outstanding risks,	62,671 80	
Profits or surplus on terminated policies, unpaid,	1,262 02	
Commissions and brokerage,	717 09	
Gross liabilities,	<hr/>	65,925 91
Net cash assets,		<hr/>
		\$80,132 86

INCOME.

Premiums outstanding Dec. 31, 1897,	\$4,990 24	
Premiums on risks written or renewed,	44,235 13	
Total,	<hr/>	\$49,225 37
Premiums now in course of collection,	5,365 16	
Entire premiums collected,	<hr/>	\$43,860 21
Less reinsurance and return premiums,	1,018 67	
Net cash premiums received,		<hr/>
		\$42,841 54
Received for extra premiums,		124 39
Interest received on mortgages,		600 00
Interest and dividends received from all other sources,		4,155 20
Income from agency department,		1,783 79
Gross cash income,		<hr/>
		\$49,504 92

* Value of lands mortgaged, \$19,000 00
Value of buildings thereon, 14,500 00

EXPENDITURES.

Cash paid for losses,	\$7,620 66
as profits on terminated policies,	16,104 00
for commissions and brokerage,	5,293 83
for salaries of officers and employees,	4,749 98
for State and local taxes,	535 37
for rents,	578 60
for incidentals,	1,702 12
Gross cash expenditures,	<u>\$36,584 56</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$6,639,205 00	\$111,417 97	\$111,417 97
Risks written during 1898,	2,793,385 00	44,235 13	44,235 13
Total,	<u>\$9,432,590 00</u>	<u>\$155,653 10</u>	<u>\$155,653 10</u>
Risks terminated during 1898,	2,120,266 00	35,671 21	35,671 21
In force at end of year,	<u>\$7,312,324 00</u>	<u>\$119,981 89</u>	<u>\$119,981 89</u>
Deduct amount reinsured,	35,700 00	425 51	425 51
Net amount in force,	<u>\$7,276,624 00</u>	<u>\$119,556 38</u>	<u>\$119,556 38</u>

MISCELLANEOUS.

Losses incurred during the year,	\$8,798 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

LUMBER MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 13, 1895. Commenced business March 28, 1895.]

WM. C. JOHNSON, *President*.E. J. JOHNSON, *Secretary*.*Office, 53 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States government bonds,	\$2,000 00	\$2,150 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$2,150 00
Cash in the office of the company,	73 18
Cash deposited in bank,	30,418 96
Interest due and accrued,	80 00
Premiums in course of collection (gross),	2,529 33
Prem's more than three mos. due,	\$181 91
Gross assets,	<u>\$35,251 47</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$17,751 72
Net cash assets,	\$17,499 75

INCOME.

Premiums outstanding Dec. 31, 1897,	\$3,681 61	
Same not collected,	78 21	
Net collected,	\$3,603 40	
Premiums on risks written or renewed,	42,812 45	
Total,	\$46,415 85	
Premiums now in course of collection,	2,711 24	
Entire premiums collected,	\$43,704 61	
Less reinsurance and return premiums,	7,534 45	
Net cash premiums received,		\$36,170 16
Interest, dividends, etc., received from all sources,		979 17
Gross cash income,		\$37,149 33

EXPENDITURES.

Cash paid for losses,	\$15,575 49	
Deduct salvage and reinsurance,	34 66	
Net cash paid for losses,		\$15,540 83
Cash paid as profits on terminated policies,		4,975 93
for salaries of officers and employees,		4,985 88
for State and local taxes,		466 95
for rents,		300 00
for inspections,		894 09
for incidentals,		3,177 60
Gross cash expenditures,		\$30,341 28

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$1,615,730 00	\$33,654 03	\$100,962 09
Risks written during 1898,	2,004,978 00	42,812 45	128,437 35
Total,	\$3,620,708 00	\$76,466 48	\$229,399 44
Risks terminated during 1898,	1,915,598 00	40,940 04	122,820 12
In force at end of year,	\$1,705,110 00	\$35,526 44	\$106,579 32
Deduct amount reinsured,	500 00	23 00	69 00
Net amount in force,	\$1,704,610 00	\$35,503 44	\$106,510 32

MISCELLANEOUS.

Losses incurred during the year,	\$15,575 00
Profits or surplus returned during 1898, 15 per cent.	

LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

RUFUS KIMBALL, *President.*ISRAEL AUGUSTUS NEWHALL, *Secretary.*

Amount of permanent fund, \$56,910 38

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
40 shares First National Bank, Lynn, . .	\$4,000 00	\$5,000 00
20 " National City Bank, Lynn, . .	2,000 00	3,300 00
5 " Central National Bank, Lynn, . .	500 00	750 00
10 " Merchants' National Bank, Boston, .	1,000 00	1,590 00
15 " West Newton National Bank, . .	1,500 00	1,890 00
Chicago, Milwaukee & St. Paul R.R. bond, .	1,000 00	1,160 00
Southern Pacific R.R. bond,	500 00	575 00
Atlantic & Pacific R.R. bond,	1,000 00	99 00
Mexican Central R.R. bond,	1,000 00	675 00
Lynn & Boston R.R. bonds,	3,000 00	3,000 00
Chicago & Great Western R.R. bonds, . .	2,000 00	2,100 00
Ohio & West Virginia R.R. bond, . . .	1,000 00	1,060 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,180 00
Equitable Mortgage Company bonds, . .	1,000 00	800 00
Atchison, Topeka & Santa Fé R.R. bonds, .	3,000 00	2,760 00
Atchison, Topeka & Santa Fé R.R. stock, .	4,520 00	2,350 40
Atchison, Topeka & Santa Fé R.R. scrip, .	450 00	444 75
	<hr/>	<hr/>
	\$29,470 00	\$29,734 15

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$1,465 24	
Loans on mortgage of real estate (first liens*),	23,650 00	
Interest due or accrued thereon,	952 01	
Stock, bonds, etc., as per schedule, . . .	29,734 15	
All other cash loans,	3,596 20	
Cash in the office of the company,	28 33	
Cash deposited in bank,	3,175 79	
Interest due and accrued,	372 70	
Prem's more than three mos. due, . . \$109 00		
Gross assets,	<hr/>	\$62,974 42

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$14,308 31	
Profits or surplus on terminated policies, unpaid,	387 00	
Gross liabilities,	<hr/>	14,695 31
Net cash assets,		<hr/>
		\$48,279 11

* Value of lands mortgaged, \$24,850 00

Value of buildings thereon, 32,100 00

Amount of insurance held as collateral, 32,100 00

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$250 90	
Same not collected,	52 75	
<hr/>		
Net collected,	\$198 15	
Premiums on risks written or renewed, . . .	5,882 04	
<hr/>		
Total,	\$6,080 19	
Premiums now in course of collection, . . .	109 00	
<hr/>		
Entire premiums collected,	\$5,971 19	
Less reinsurance and return premiums, . . .	202 40	
Net cash premiums received,		\$5,768 79
Received for extra premiums,		31 00
Interest received on mortgages,		1,452 75
Interest and dividends received from all other sources, . . .		1,411 08
<hr/>		
Gross cash income,		\$8,663 62

EXPENDITURES.

Cash paid for losses,	\$1,015 87
as profits on terminated policies,	4,954 64
for salaries of officers and employees,	2,200 00
for State and local taxes,	60 90
for rents,	432 00
for incidentals,	244 77
<hr/>	
Gross cash expenditures,	\$8,908 18

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$2,085,182 00	\$28,277 72	\$56,555 44
Risks written during 1898,	428,196 00	5,882 04	11,764 08
<hr/>			
Total,	\$2,513,378 00	\$34,159 76	\$68,319 52
Risks terminated during 1898,	382,951 00	5,179 78	10,359 56
<hr/>			
In force at end of year,	\$2,130,427 00	\$28,979 98	\$57,959 96

MISCELLANEOUS.

Losses incurred during the year,	\$1,016 00
Profits or surplus returned during 1898, 100 per cent.	

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE
COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President.*

ELIJAH B. STODDARD, *Secretary.*

Amount of permanent fund, \$121,574 43

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
111 shares Atch., Topeka & Santa Fé R.R., .	\$11,100 00	\$3,792 00
50 " Union Pacific R.R. & Santa Fé R.R.,	5,000 00	2,200 00
25 " Wachusett Bank,	2,500 00	5,000 00
20 " Westminster Bank,	2,000 00	2,000 00
20 " Central National Bank,	2,000 00	2,800 00
13 " Mechanics' National Bank,	1,300 00	1,170 00
25 " Quinsigamond National Bank,	2,500 00	3,750 00
56 " Chicago & Alton R.R.,	5,600 00	9,520 00
25 " Chicago, Burlington & Quincy R.R.,	2,500 00	3,137 50
61 " Boston & Albany R.R.,	6,100 00	15,006 00
34 " Providence & Worcester R.R.,	3,400 00	8,840 00
25 " Norwich & Worcester R.R.,	2,500 00	5,125 00
10 " Boston & Maine R.R.,	1,000 00	1,710 00
Lawrence city bonds,	10,000 00	11,200 00
Eastern R.R. of Minnesota bonds,	5,000 00	5,600 00
Chicago, Burlington & Quincy R.R. bonds,	500 00	622 50
Atch., Topeka & Santa Fé R.R. bonds,	10,500 00	9,695 00
City of Grand Haven, Mich., bonds,	10,000 00	10,225 00
Corporation note,	750 00	750 00
	<hr/>	<hr/>
	\$84,250 00	\$102,143 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$40,595 99
Loans on mortgage of real estate (first liens*),	61,750 00
Interest due or accrued thereon,	5,044 80
* Stocks, bonds, etc., as per schedule,	102,143 00
Cash in the office of the company,	982 49
Cash deposited in bank,	23,764 41
Interest due and accrued,	786 17
Premiums in course of collection (gross), .	6,879 33
Rents due and accrued,	124 98
Prem's more than three mos. due, . \$2,446 73	
Gross assets,	<hr/>
	\$242,071 17

* Value of lands mortgaged,	\$70,500 00
Value of buildings thereon,	96,000 00
Amount of insurance held as collateral,	64,350 00

LIABILITIES.

Losses adjusted, unpaid,	\$1,413 75	
Losses claimed and reported,	250 00	
Unearned premiums on outstanding risks,	158,449 14	
Return premiums on cancelled policies,	472 91	
Profits or surplus on terminated policies, unpaid,	5,052 62	
Commissions and brokerage,	1,031 30	
Gross liabilities,	<hr/>	\$166,669 72
Net cash assets,		<hr/> \$75,401 45

INCOME.

Premiums outstanding Dec. 31, 1897,	\$9,055 25	
Same not collected,	470 41	
Net collected,	<hr/> \$8,584 84	
Premiums on risks written or renewed,	96,073 35	
Total,	<hr/> \$104,658 19	
Premiums now in course of collection,	9,326 06	
Entire premiums collected,	<hr/> \$95,332 13	
Less reinsurance and return premiums,	3,447 21	
Net cash premiums received,	<hr/>	\$91,884 92
Received for extra premiums,		536 02
Interest received on mortgages,		993 90
Interest and dividends received from all other sources,		5,235 37
Income from rents,		693 28
Gross cash income,		<hr/> \$99,343 49

EXPENDITURES.

Cash paid for losses,	\$29,757 82	
as profits on terminated policies,	42,584 70	
for commissions and brokerage,	14,413 38	
for salaries of officers and employees,	7,364 00	
for State and local taxes,	1,750 18	
for incidentals,	4,192 55	
for expense on real estate,	155 62	
Gross cash expenditures,	<hr/> \$100,218 25	

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$21,750,265 00	\$330,902 07	\$330,902 07
Risks written during 1898,	6,603,431 00	96,073 35	96,073 35
Total,	<hr/> \$28,353,696 00	<hr/> \$426,975 42	<hr/> \$426,975 42
Risks terminated during 1898,	7,208,867 00	108,547 65	108,547 65
In force at end of year,	<hr/> \$21,144,829 00	<hr/> \$318,427 77	<hr/> \$318,427 77

MISCELLANEOUS.

Losses incurred during the year,	\$29,961
Profits or surplus returned during 1898, 20, 40 and 60 per cent.	

MERRIMACK MUTUAL FIRE INSURANCE COMPANY, ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business April 8, 1828.]

WM. S. JENKINS, *President.*JOSEPH A. SMART, *Secretary.*

Amount of permanent fund,	\$150,206 00
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Cincinnati city bonds,	\$15,000 00	\$18,759 00
Fall River city bonds,	5,000 00	5,050 00
Lynn city bonds,	5,000 00	5,462 50
Cambridge Horse R.R. bonds,	12,000 00	12,600 00
Boston & Maine R.R. bonds,	2,000 00	2,320 00
Old Colony R.R. bonds,	10,000 00	11,300 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	11,100 00
Chicago & Northwestern R.R. bonds,	5,000 00	5,450 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,576 25
Salem (Ohio) Water Co. bonds,	6,000 00	1,500 00
Helena (Montana) Water Co. bonds,	5,000 00	4,000 00
Chicago, Wisconsin & Minn. R.R. bonds,	5,000 00	5,000 00
Chicago, Peoria & St. Louis R.R. bonds,	5,000 00	1,250 00
Boston Investment Co.,	5,000 00	437 50
Cleveland Cable bonds,	8,000 00	8,160 00
Andover Electric Co. bonds,	5,500 00	6,050 00
Andover water bonds,	15,000 00	16,830 00
Danvers water bonds,	10,000 00	11,387 00
Seattle city bonds,	5,000 00	5,450 00
Westborough bonds,	10,000 00	10,600 00
North Andover water bonds,	10,000 00	11,300 00
15 shares Lawrence National Bank,	1,500 00	1,800 00
10 " Andover National Bank,	1,000 00	1,100 00
	<u>\$161,000 00</u>	<u>\$162,482 25</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$8,705 00
Loans on mortgage of real estate (first liens*),	111,250 00
Interest due or accrued thereon,	2,301 78
Stocks, bonds, etc., as per schedule,	162,482 25
Cash in the office of the company,	6,930 85
Interest due and accrued,	2,741 10
Premiums in course of collection (gross),	16,015 76
Gross assets,	<u>\$310,426 74</u>

* Total value of property mortgaged, \$210,550 00
Amount of insurance held as collateral, 128,700 00

LIABILITIES.

Losses adjusted, unpaid,	\$11,354 39	
Unearned premiums on outstanding risks,	238,474 65	
Return premiums on cancelled policies,	134 07	
Profits or surplus on terminated policies, unpaid,	7,106 33	
Commissions and brokerage,	2,439 75	
Gross liabilities,	<hr/>	\$259,509 19
Net cash assets,		<hr/> \$50,917 55

INCOME.

Premiums outstanding Dec. 31, 1897,	\$16,501 66	
Same not collected,	48 36	
Net collected,	<hr/> \$16,453 30	
Premiums on risks written or renewed,	131,476 58	
Total,	<hr/> \$147,929 88	
Premiums now in course of collection,	16,015 76	
Entire premiums collected,	<hr/> \$131,914 12	
Less reinsurance and return premiums,	4,095 13	
Net cash premiums received,	<hr/>	\$127,818 99
Received for extra premiums,		1,195 85
Interest received on mortgages,		4,659 60
Interest and dividends received from all other sources,		<hr/> 8,537 86
Gross cash income,		<hr/> \$142,212 30

EXPENDITURES.

Cash paid for losses,	\$41,608 57
as profits on terminated policies,	64,156 17
for commissions and brokerage,	19,517 91
for salaries of officers and employees,	6,754 75
for State and local taxes,	1,363 85
for rents,	700 00
for incidentals,	<hr/> 6,941 48
Gross cash expenditures,	<hr/> \$141,042 73

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$30,473,376 00	\$30,473,376 00	\$477,629 65	\$477,629 65
Risks written during 1898, 8,542,341 00	8,542,341 00	130,476 58	130,476 58
Total, \$39,015,717 00	<hr/> \$39,015,717 00	<hr/> \$608,106 23	<hr/> \$608,106 23
Risks terminated during 1898, 8,750,400 00	8,750,400 00	140,203 00	140,203 00
In force at end of year, \$30,265,317 00	<hr/> \$30,265,317 00	<hr/> \$467,903 23	<hr/> \$467,903 23

MISCELLANEOUS.

Losses incurred during the year,	\$51,551 00
Profits or surplus returned during 1898, 20, 40 and 60 per cent.	

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

RICHARD F. BARRETT, *President.*ADAMS TOLMAN, *Secretary pro tem.*

Amount of permanent fund, \$327,532 84

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
33 shares Blackstone National Bank, Boston,	\$3,300 00	\$2,607 00
15 " Merchants' National Bank, Boston,	1,500 00	2,388 75
26 " Webster National Bank, Boston, .	2,600 00	2,799 55
25 " Eliot National Bank, Boston, .	2,500 00	3,500 00
20 " Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,540 00
10 " Central National Bank, Boston, .	1,000 00	1,220 00
30 " Hancock National Bank, Boston, .	3,000 00	3,000 00
18 " State National Bank, Boston, .	1,800 00	2,088 00
3 " Suffolk National Bank, Boston, .	300 00	340 50
30 " Commercial Nat'l Bank, Boston, .	3,000 00	2,400 00
113 " Shawmut National Bank, Boston, .	—	2,825 00
33 " Concord National Bank, Concord, .	3,300 00	5,115 00
57 " Boston & Albany Railroad, .	5,700 00	14,250 00
100 " Fitchburg Railroad,	10,000 00	11,000 00
50 " Philadelphia, Wil. & Balt. R.R., .	2,500 00	3,650 00
216 " Chicago, Burl. & Quincy Railroad,	21,600 00	27,000 00
286 $\frac{9}{10}$ " Atchison, Topeka & Santa Fé R.R.,	28,690 00	7,328 80
180 " Pullman Palace Car Co., . .	18,000 00	28,800 00
Eastern Railroad bonds,	6,000 00	7,147 50
Burlington & Missouri Railroad bonds, .	7,000 00	7,035 00
Chicago, Burlington & Quincy R.R. bonds, .	14,000 00	15,075 00
Portland & Ogdensburg R.R. bonds, . .	20,000 00	22,400 00
Akron & Chicago Junc. Railroad bonds, .	10,000 00	11,600 00
Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,160 00
Atchison, Topeka & Santa Fé Railroad bonds,	3,450 00	3,175 50
Cincinnati, Ham. & Dayton Railroad bonds, .	10,000 00	10,750 00
Concord & Montreal Railroad bonds, . .	25,000 00	27,625 00
Conn. & Passumpsic Rivers R.R. bonds, . .	25,000 00	29,250 00
Cleveland, L. & Wheeling R.R. bonds, . .	10,000 00	10,700 00
Old Colony R.R. bonds,	6,000 00	6,720 00
Boston & Lowell R.R. bonds,	15,000 00	16,350 00
Boston & Albany R.R. bonds,	10,000 00	11,000 00
New York, Providence & Boston R.R. bonds, .	10,000 00	11,700 00
Boston & Maine R.R. bonds,	10,000 00	12,800 00

	Par Value.	Market Value.
Narragansett Pier R.R. bonds,	\$10,000 00	\$10,900 00
Norwich & Worcester R.R. bonds,	10,000 00	11,200 00
St. Paul, Minn. & Manitoba R.R. bonds,	10,000 00	11,300 00
United States bonds,	10,000 00	11,350 00
Bath city bonds,	3,000 00	3,210 00
Toledo city bonds,	10,000 00	11,200 00
Cambridge city bonds,	20,000 00	22,000 00
Omaha city bonds,	5,000 00	5,075 00
Pawtucket city bonds,	10,000 00	10,600 00
Medford city bonds,	5,000 00	5,600 00
Holyoke city bonds,	10,000 00	11,600 00
American Bell Telephone bonds,	10,000 00	10,350 00
	<u>\$407,240 00</u>	<u>\$452,725 60</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
9 shares Chicago & West Michigan R.R.,	\$126 00	\$1,851 32
29 “ Pemberton Mills,	2,030 00	
40 “ American Powder Mills,	6,200 00	
	<u>\$8,356 00</u>	<u>\$4,351 32</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$32,200 00	
Loans on mortgage of real estate (first liens*),	85,975 00	
Interest due or accrued thereon,	2,010 80	
Stocks, bonds, etc., as per schedule,	452,725 60	
Loans on collateral security, as per schedule,	4,351 32	
All other cash loans,	26,100 00	
Cash in the office of the company,	7,766 14	
Cash deposited in bank,	9,408 85	
Interest due and accrued,	4,590 14	
Premiums in course of collection (gross),	24,364 17	
Rents due and accrued,	876 00	
Gross assets,	<u> </u>	\$650,368 02

LIABILITIES.

Losses claimed and reported,	\$1,528 48	
Losses disputed or resisted,	150 00	
Unearned premiums on outstanding risks,	346,621 12	
Profits or surplus on terminated policies, unpaid,	10,105 80	
Commissions and brokerage,	3,254 62	
Gross liabilities,	<u> </u>	361,660 02
Net cash assets,		<u>\$288,708 00</u>

* Value of lands mortgaged, \$80,900 00
Value of buildings thereon, 144,100 00
Amount of insurance held as collateral, 98,500 00

INCOME.

Premiums outstanding Dec. 31, 1897,	\$23,050 20	
Premiums on risks written or renewed,	191,755 94	
Total,	<u>\$214,806 14</u>	
Premiums now in course of collection,	24,364 17	
Entire premiums collected,	\$190,441 97	
Less reinsurance and return premiums,	3,323 45	
Net cash premiums received,		\$187,118 52
Received for extra premiums,		1,027 97
Interest received on mortgages,		3,562 58
Interest and dividends received from all other sources,		27,142 01
Income from rents,		490 00
Income from all other sources,		162 50
Gross cash income,		<u>\$219,503 58</u>

EXPENDITURES.

Cash paid for losses,	\$66,639 01	
Deduct salvage and reinsurance,	1,900 00	
Net cash paid for losses,		\$64,739 01
Cash paid as profits on terminated policies,		103,711 40
for commissions and brokerage,		27,756 86
for salaries of officers and employees,		12,300 00
for State and local taxes,		2,351 96
for incidentals,		6,636 74
Gross cash expenditures,		<u>\$217,495 97</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$43,987,561 00		\$654,506 72	\$654,506 72
Risks written during 1898, . 12,957,699 00		191,755 94	191,755 94
Total,	<u>\$56,945,260 00</u>	<u>\$846,262 66</u>	<u>\$846,262 66</u>
Risks terminated during 1898, . 11,904,890 00		179,672 11	179,672 11
In force at end of year, . . \$45,040,370 00		\$666,590 55	\$666,590 55
Deduct amount reinsured, . . 172,321 00		2,606 10	2,606 10
Net amount in force, . . \$44,868,049 00		<u>\$663,984 45</u>	<u>\$663,984 45</u>

MISCELLANEOUS.

Losses incurred during the year,	\$64,414 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 23, 1827.]

GEO. B. HOLBROOK, *President.*FRANK R. YOUNG, *Secretary.*

Amount of permanent fund, \$117,216 93

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Vermont Valley R.R. bonds,	\$4,000 00	\$4,320 00
Chicago, Burlington & Northern R.R. bonds, .	500 00	550 00
Western Union Telegraph bonds,	7,000 00	7,280 00
Chesapeake & Ohio R.R. bonds,	4,000 00	4,600 00
Ohio Southern R.R. bonds,	3,000 00	2,490 00
N. Y. Central & H. R. R.R. bonds,	8,000 00	7,920 00
Chicago, Burlington & Quincy R.R. bonds, .	500 00	560 00
Philadelphia, Wilmington & Balt. R.R. bonds,	4,000 00	4,200 00
Holyoke Street R.R. bonds,	6,000 00	6,300 00
Boston & Albany R.R. bonds,	10,000 00	10,600 00
75 shares Second National Bank, Springfield,	7,500 00	9,750 00
61 " Chicopee Nat'l Bank, Springfield, .	6,100 00	9,455 00
25 " John Hancock N'l B'k, Springfield,	2,500 00	2,500 00
25 " First National Bank, Springfield, .	2,500 00	2,525 00
25 " Chapin National Bank, Springfield,	2,500 00	3,000 00
10 " Monson National Bank, Monson, .	1,000 00	1,250 00
10 " First National Bank, Chicopee, .	1,000 00	1,250 00
50 " Hadley Falls Nat'l Bank, Holyoke,	5,000 00	7,500 00
20 " Springfield Nat'l B'k, Springfield, .	2,000 00	2,800 00
50 " Commerce Nat'l Bank, Boston, .	5,000 00	5,750 00
100 " Boston & Albany R.R.,	10,000 00	25,000 00
150 " N.Y. Central & Hudson River R.R.,	15,000 00	18,450 00
55 " Chicago, Burl. & Quincy R.R., .	5,500 00	6,875 00
	<hr/> \$112,600 00	<hr/> \$144,925 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$28,270 65
Interest due or accrued thereon,	295 92
Stocks, bonds, etc., as per schedule, . . .	144,925 00
Cash in the office of the company,	355 69
Cash deposited in bank,	13,910 51
Interest due and accrued,	511 23
Premiums in course of collection (gross), .	194 26
Prem's more than three mos. due, . \$198 10	
Gross assets,	<hr/> \$188,463 26

* Value of lands mortgaged, \$14,700 00
 Value of buildings thereon, 34,500 00
 Amount of insurance held as collateral, 29,600 00

LIABILITIES.

Unearned premiums on outstanding risks,	\$46,999 98	
Profits or surplus on terminated policies, unpaid,	321 06	
Gross liabilities,	<u> </u>	\$47,321 04
Net cash assets,		\$141,142 22

INCOME.

Premiums outstanding Dec. 31, 1897,	\$292 76	
Same not collected,	115 50	
Net collected,	<u>\$177 26</u>	
Premiums on risks written or renewed,	20,551 05	
Total,	<u>\$20,728 31</u>	
Premiums now in course of collection,	392 36	
Net cash premiums received,	<u> </u>	\$20,335 95
Received for extra premiums,		168 38
Interest received on mortgages,		1,584 34
Interest and dividends received from all other sources,		<u>6,178 30</u>
Gross cash income,		\$28,266 97

EXPENDITURES.

Cash paid for losses,	\$3,834 79
as profits on terminated policies,	15,203 54
for salaries of officers and employees,	3,780 67
for State and local taxes,	218 76
for rents,	500 00
for incidentals,	<u>417 17</u>
Gross cash expenditures,	\$23,954 93

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$5,439,400 00	\$84,868 79	\$84,868 79
Risks written during 1898,	<u>1,257,775 00</u>	<u>20,551 05</u>	<u>20,551 05</u>
Total,	\$6,697,175 00	\$105,419 84	\$105,419 84
Risks terminated during 1898,	<u>1,117,000 00</u>	<u>17,823 25</u>	<u>17,823 25</u>
In force at end of year,	\$5,580,175 00	\$87,596 59	\$87,596 59

MISCELLANEOUS.

Losses incurred during the year,	\$3,460 00
Profits or surplus returned during 1898, 90 per cent.	

MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

GEO. B. NEAL, *President.*GEO. H. PENDERGAST, *Secretary.**Office, Thompson Square, Charlestown.*

Amount of permanent fund, \$52,639 30

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
15 shares Monument National Bank,	\$1,500 00	\$2,940 00
20 " National Bank of the Republic,	2,000 00	3,160 00
31 " Charlestown Gas and Electric Co.,	1,550 00	2,480 00
10 " Somerville Electric Light Co.,	1,000 00	1,000 00
55 " Atch, Top. & Santa Fé R.R.,	5,500 00	1,205 00
Northern Pacific R.R. bonds,	2,000 00	2,360 00
United States bonds,	10,000 00	10,700 00
	<hr/>	<hr/>
	\$23,550 00	\$23,845 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 Butte & Boston Mining Co.,	\$9,000 00	\$10,000 00
32 shares Sugar Co.,	4,000 00	
15 " National Tube Co.,	1,050 00	
200 " Arnold Mining Co.,	2,000 00	
Atchison adjustment bonds,	1,560 00	
Boston & Maine R.R.,	1,000 00	
	<hr/>	<hr/>
	\$18,610 00	\$10,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$43,700 00	
Interest due or accrued thereon,	1,162 23	
Stocks, bonds, etc., as per schedule,	23,845 00	
Loans on collateral security, as per schedule,	10,000 00	
Cash in the office of the company,	4,127 66	
Cash deposited in bank,	11,133 97	
Interest due and accrued,	183 33	
Premiums in course of collection (gross),	3,928 61	
Prem's more than three mos. due, . \$1,288 43		
Gross assets,	<hr/>	\$98,080 80

LIABILITIES.

Losses adjusted, unpaid,	\$1,640 00
Unearned premiums on outstanding risks,	29,332 53
Return premiums on cancelled policies,	16 46

* Value of lands mortgaged, \$23,050 00
Value of buildings thereon, 72,200 00
Amount of insurance held as collateral, 62,700 00

Profits or surplus on terminated policies, unpaid,	\$958 09	
Commissions and brokerage,	705 85	
Reinsurance,	20 83	
Gross liabilities,	<u> </u>	\$32,673 76
Net cash assets,		\$65,407 04

INCOME.

Premiums outstanding Dec. 31, 1897,	\$2,952 64	
Same not collected,	199 27	
Net collected,	<u>\$2,753 37</u>	
Premiums on risks written or renewed,	22,858 49	
Total,	<u>\$25,611 86</u>	
Premiums now in course of collection,	5,217 04	
Entire premiums collected,	<u>\$20,394 82</u>	
Less reinsurance and return premiums,	1,062 05	
Net cash premiums received,	<u> </u>	\$19,332 77
Received for extra premiums,		33 76
Interest received on mortgages,		2,480 54
Interest and dividends received from all other sources,		<u>1,007 47</u>
Gross cash income,		\$22,854 54

EXPENDITURES.

Cash paid for losses,	\$2,517 14
as profits on terminated policies,	3,908 75
for commissions and brokerage,	2,341 42
for salaries of officers and employees,	2,500 00
for State and local taxes,	401 95
for rents,	500 00
for incidentals,	<u>1,234 41</u>
Gross cash expenditures,	\$13,403 67

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$2,842,655 00	\$45,288 82	\$45,288 82
Risks written during 1898,	1,447,570 00	22,858 49	22,858 49
Total,	<u>\$4,290,225 00</u>	<u>\$68,147 31</u>	<u>\$68,147 31</u>
Risks terminated during 1898,	925,163 00	13,880 05	13,880 05
In force at end of year,	<u>\$3,365,062 00</u>	<u>\$54,267 26</u>	<u>\$54,267 26</u>
Deduct amount reinsured,	27,011 00	486 66	486 66
Net amount in force,	<u>\$3,338,051 00</u>	<u>\$53,780 60</u>	<u>\$53,780 60</u>

MISCELLANEOUS.

Losses incurred during the year,	\$4,157 00
Profits or surplus returned during 1898, 20, 40 and 70 per cent.	

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY, NEWBURYPORT.

[Incorporated Feb. 1, 1829. Commenced business May 1, 1829.]

WILLIAM R. JOHNSON, *President.*

LAWRENCE W. BROWN, *Secretary.*

Amount of permanent fund, \$25,412 08

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
100 shares Mer. Nat'l Bank, Newburyport, .	\$2,000 00	\$2,200 00
9 " Mech. Nat'l Bank, Newburyport, .	900 00	1,008 00
31 " Ocean Nat'l Bank, Newburyport, .	1,550 00	1,550 00
15 " Washington Nat'l Bank, Boston, .	1,500 00	1,792 50
10 " Hide & Leather N'l Bank, Boston, .	1,000 00	1,070 00
10 " Market Nat'l Bank, Boston, .	1,000 00	640 00
10 " Shoe & Leather N'l Bank, Boston, .	1,000 00	1,120 00
10 " Hancock Nat'l Bank, Boston, .	1,000 00	-
3 " General Electric,	300 00	474 00
10 " U. S. Rubber Co.,	1,000 00	1,110 00
10 " Westinghouse stock,	1,000 00	620 00
10 " Western Union stock,	1,000 00	932 00
20 " Boston & Maine R.R.,	2,000 00	3,400 00
5 " N.Y. Central & Hudson River R.R., .	500 00	617 00
10 " Chicago & Northwestern R.R., .	1,000 00	1,422 00
9 " St. Paul R.R.,	900 00	1,087 00
11 " Atchison, Topeka & Santa Fé R.R., .	1,100 00	239 50
5 " Chic. Junc. & Stock Yard,	500 00	697 50
14 " Chic., Burl. & Quincy,	1,400 00	1,750 00
Rutland R.R. bonds,	1,000 00	1,060 00
Chic., Burl. & Northern R.R. bonds, . .	2,000 00	2,014 50
Consolidated R.R. of Vermont bonds, . .	2,000 00	1,620 00
Fall River city bonds,	1,000 00	1,000 00
Erie Tel. bonds,	1,000 00	1,020 00
	<hr/>	<hr/>
	\$27,650 00	\$28,444 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$700 00	
Interest accrued thereon,	19 00	
Stocks, bonds, etc., as per schedule, . . .	28,444 00	
All other cash loans,	100 00	
Cash deposited in bank,	4,412 94	
Furniture, \$100 00		
Gross assets,	<hr/>	\$33,675 94

* Value of lands mortgaged, \$900 00
 Value of buildings thereon, 1,400 00
 Amount of insurance held as collateral, 600 00

LIABILITIES.

Unearned premiums on outstanding risks,	\$5,076 53	
Due and accrued for rent, salaries, etc.,	25 00	
Gross liabilities,	<u> </u>	\$5,101 53
Net cash assets,		\$28,574 41

INCOME.

Premiums on risks written or renewed,	\$1,746 91	
Less reinsurance and return premiums,	26 03	
Net cash premiums received,	<u> </u>	\$1,720 88
Interest received on mortgages,		38 50
Interest and dividends received from all other sources,		1,443 04
Income from rents,		84 15
Gross cash income,		<u>\$3,286 57</u>

EXPENDITURES.

Cash paid for losses,	\$85 93
as profits on terminated policies,	1,683 81
for salaries of officers and employees,	570 00
for State and local taxes,	20 12
for rents,	150 00
for incidentals,	291 00
Gross cash expenditures,	<u>\$2,800 86</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$707,035 00	\$9,278 10	\$37,202 40
Risks written during 1898,	161,600 00	2,351 72	9,416 88
Total,	<u>\$868,635 00</u>	<u>\$11,629 82</u>	<u>\$46,619 28</u>
Risks terminated during 1898,	135,920 00	1,746 91	13,206 00
In force at end of year,	<u>\$732,715 00</u>	<u>\$9,882 91</u>	<u>\$33,413 28</u>

MISCELLANEOUS.

Losses incurred during the year,	\$86 00
Profits or surplus returned during 1898, 100 per cent.	

NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, *President*.JAMES Y. NOYES, *Secretary*.

Amount of permanent fund, \$334,201 14

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Old Colony R.R. stock,	\$10,000 00	\$19,500 00
Boston & Lowell R.R. stock,	7,500 00	16,800 00
Boston & Albany R.R. stock,	12,500 00	30,000 00
Boston & Providence R.R. stock,	2,000 00	5,600 00
Chicago, Burlington & Quincy R.R. stock,	10,000 00	12,000 00
Atchison, Topeka & Santa Fé R.R. stock,	30,340 00	11,970 00
Dedham Water Company stock,	5,000 00	5,000 00
Union Pacific R.R. stock,	6,000 00	4,230 00
Lynn city bonds,	10,000 00	11,000 00
Salem city bonds,	5,000 00	5,250 00
Randolph town notes,	9,300 00	9,300 00
Cincinnati city bonds,	25,000 00	27,500 00
Boston city bonds,	10,000 00	11,200 00
Newton city bonds,	12,000 00	13,562 50
Taunton city bonds,	10,000 00	11,205 00
North Andover town bonds,	5,000 00	5,631 25
Atchison, Topeka & Santa Fé R.R. bonds,	34,500 00	31,065 00
Philadelphia & Reading R.R. bonds,	8,000 00	10,160 00
Old Colony R.R. bonds,	25,000 00	26,950 00
Union Pacific Railway bonds,	4,633 40	4,150 00
Fremont, Elkhorn & Mo. Valley R.R. bonds,	5,000 00	6,750 00
Grand Avenue R'y, Kansas City, bonds,	5,000 00	4,800 00
Consolidated Street Railway Co. bonds,	5,000 00	5,250 00
Minneapolis Gas Light Co. bonds,	5,000 00	5,000 00
Conn. & Passumpsic Rivers R.R. bonds,	5,000 00	5,650 00
Dexter & Newport R.R. bonds,	6,000 00	6,210 00
Norwich & Worcester R.R. bonds,	20,000 00	22,050 00
Boston & Maine R.R. bonds,	25,000 00	29,650 00
Boston & Providence Railroad bonds,	20,000 00	21,600 00
Boston & Lowell Railroad bonds,	20,000 00	21,700 00
Maine Central Railroad bonds,	15,000 00	16,600 00
Oregon Short Line Railroad bonds,	10,000 00	12,300 00
Kan. City, St. J. & Council Bluffs R.R. bonds,	9,000 00	10,620 00
Concord & Montreal R.R. bonds,	10,000 00	10,800 00
Fitchburg R.R. bonds,	5,000 00	5,312 50
Newport & Richford R'y Co. bonds,	10,000 00	11,112 50
N. Y., New Haven & Hart. R.R. bonds,	5,000 00	5,775 00
Washington County (Ill.) bonds,	5,000 00	5,000 00

	Par Value.	Market Value.
N. H. Trust Company bonds,	\$7,500 00	\$4,500 00
Western Security Company bonds,	5,000 00	2,000 00
N. E. Mortgage Security Co. bonds,	5,000 00	3,100 00
Lombard Investment Company bonds,	1,500 00	250 00
Portland & Rumford Falls R.R. bonds,	10,000 00	10,400 00
	<u>\$455,773 40</u>	<u>\$498,503 75</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$12,000 00	
Loans on mortgage of real estate (first liens*),	39,120 00	
Interest due or accrued thereon,	923 15	
Stocks, bonds, etc., as per schedule,	498,503 75	
Cash in the office of the company,	50 72	
Cash deposited in bank,	12,555 77	
Interest due and accrued,	6,469 82	
Premiums in course of collection (gross),	6,388 07	
Rents due and accrued,	537 50	
Prem's more than three mos. due, \$1 50		
Gross assets,	<u> </u>	\$576,548 78

LIABILITIES.

Unearned premiums on outstanding risks,	\$172,153 61	
Return premiums on cancelled policies,	370 66	
Profits or surplus on terminated policies, unpaid,	5,371 76	
Commissions and brokerage,	958 43	
Gross liabilities,	<u> </u>	178,854 46
Net cash assets,		\$397,694 32

INCOME.

Premiums outstanding Dec. 31, 1897,	\$10,259 80	
Premiums on risks written or renewed,	86,345 33	
Total,	<u>\$96,605 13</u>	
Premiums now in course of collection,	6,389 57	
Entire premiums collected,	\$90,215 56	
Less reinsurance and return premiums,	1,068 50	
Net cash premiums received,	<u> </u>	\$89,147 06
Interest received on mortgages,		1,671 34
Interest and dividends received from all other sources,		19,871 58
Income from rents,		1,006 25
Income from all other sources,		<u>600 00</u>
Gross cash income,		\$112,296 23

* Value of lands mortgaged, \$40,800 00
Value of buildings thereon, 46,100 00
Amount of insurance held as collateral, 38,200 00

EXPENDITURES.

Cash paid for losses,	\$19,502 13	
Deduct salvage and reinsurance,	20 05	
Net cash paid for losses,		\$19,482 08
Cash paid as profits on terminated policies,		52,909 20
for commissions and brokerage,		13,119 11
for salaries of officers and employees,		6,898 18
for State and local taxes,		1,286 00
for expenses on real estate,		544 71
for incidentals,		1,750 44
Gross cash expenditures,		\$95,989 72

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$22,363,170 00		\$323,608 24	\$322,857 75
Risks written during 1898, . 5,884,507 00		86,345 33	85,511 60
Total,	\$28,247,677 00	\$409,953 57	\$408,369 35
Risks terminated during 1898, . 5,449,963 00		81,399 84	80,367 18
In force at end of year, . . \$22,797,714 00		\$328,553 73	\$328,002 17

MISCELLANEOUS.

Losses incurred during the year,	\$19,502 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated November, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, *President.*D. W. LANE, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Portland & Ogdensburg R.R. bonds,	\$5,000 00	\$5,300 00
Fitchburg R.R. bonds,	5,000 00	5,000 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	5,000 00	5,500 00
Maine Central R.R. bonds,	5,000 00	5,600 00
Pennsylvania R.R. bonds,	5,000 00	6,000 00
Newton water bonds,	5,000 00	5,500 00
Boston & Albany R.R. bonds,	10,000 00	10,700 00
Boston & Maine R.R. bonds,	5,000 00	6,200 00
Boston & Lowell R.R. bonds,	5,000 00	5,400 00
American Bell Telephone bonds,	5,000 00	5,100 00
	\$55,000 00	\$60,300 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule, . . .	\$60,300 00	
Cash in the office of the company, . . .	47 47	
Cash deposited in bank,	10,206 29	
Interest due and accrued,	920 00	
Premiums in course of collection (gross), . .	273 89	
Gross assets,	<hr/>	\$71,747 65

LIABILITIES.

Losses adjusted, unpaid,	\$8 30	
Unearned premiums on outstanding risks, . .	28,949 51	
State and local taxes,	106 79	
Gross liabilities,	<hr/>	29,064 60
Net cash assets,		<hr/> \$42,683 05

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$218 72	
Premiums on risks written or renewed, . . .	59,868 95	
Total,	<hr/> \$60,087 67	
Premiums now in course of collection, . . .	273 89	
Entire premiums collected,	\$59,813 78	
Less reinsurance and return premiums, . . .	1,607 91	
Net cash premiums received,	<hr/>	\$58,205 87
Interest and dividends received from all sources, . . .		2,473 12
Gross cash income,		<hr/> \$60,678 99

EXPENDITURES.

Cash paid for losses,	\$866 88
as profits on terminated policies,	50,633 69
for salaries of officers and employees,	3,280 00
for State and local taxes,	592 30
for rents,	240 00
for inspections and incidentals,	1,322 20
Gross cash expenditures,	<hr/> \$56,935 07

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$6,731,978 00	\$55,900 73	\$279,503 65
Risks written during 1898,	7,621,574 00	59,868 95	299,344 75
Total,	<hr/> \$14,353,552 00	<hr/> \$115,769 68	<hr/> \$578,848 40
Risks terminated during 1898,	7,008,642 00	57,870 67	289,353 35
In force at end of year,	<hr/> \$7,344,910 00	<hr/> \$57,899 01	<hr/> \$289,495 05

MISCELLANEOUS.

Losses incurred during the year,	\$875 00
Profits or surplus returned during 1898, 90 per cent.	

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President.*WM. H. FAY, *Secretary.*

Amount of permanent fund,	\$350,000 00
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
88 shares Rockland National Bank, Boston, .	\$8,800 00	\$10,912 00
200 " Manufacturers' Nat'l Bank, Boston,	20,000 00	21,200 00
370 " Third National Bank, Boston, .	37,000 00	34,040 00
70 " Second National Bank, Boston, .	7,000 00	12,390 00
50 " First National Bank, Boston, . .	5,000 00	10,250 00
40 " Merchants' National Bank, Boston,	4,000 00	6,360 00
35 " State National Bank, Boston, . .	3,500 00	4,060 00
66 " Washington National Bank, Boston,	6,600 00	7,920 00
50 " Hamilton National Bank, Boston, .	5,000 00	5,500 00
46 " Continental National Bank, Boston,	4,600 00	5,474 00
75 " Redemption National Bank, Boston,	7,500 00	9,000 00
25 " Market National Bank, Boston, .	2,500 00	1,625 00
274 " Mt. Wollaston Nat'l Bank, Quincy,	27,400 00	34,250 00
44 " Granite National Bank, Quincy, .	4,400 00	6,600 00
50 " Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
40 " Hingham Nat'l Bank, Hingham, .	4,000 00	4,000 00
48 " First Nat'l Bank, Weymouth, . .	4,800 00	5,280 00
38 " Union Nat'l Bank, Weymouth, .	3,800 00	3,800 00
10 " Quinsigamond N'l B'k, Worcester,	1,000 00	1,250 00
50 " Brockton National Bank, Brockton,	5,000 00	6,500 00
29 " Plymouth Nat'l B'k, Plymouth, .	2,900 00	3,190 00
25 " First Nat'l Bank, West Newton, .	2,500 00	2,500 00
200 " Chicago, Burl. & Quincy R.R., .	20,000 00	25,000 00
100 " Boston & Lowell R.R.,	10,000 00	22,700 00
11 " Old Colony R.R.,	1,100 00	2,178 00
107 " Hingham Cordage Co.,	10,700 00	2,500 00
178 " Lawrence Duck Co.,	17,800 00	17,800 00
50 " State St. Safe Deposit & Trust Co.,	5,000 00	5,000 00
Chicago, Burlington & Quincy R.R. bonds, .	11,500 00	13,275 00
Decatur Water Works Co. bonds and stock, .	14,300 00	3,250 00
Balance on 100 shares North N'l B'k, Boston,		
in liquidation,	1,000 00	1,000 00
Balance on 25 shares Revere N'l B'k, Boston,		
in liquidation,	1,250 00	875 00
	<hr/>	<hr/>
	\$264,950 00	\$299,679 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Eureka Silk Co.,	\$5,000 00	\$7,500 00
100 shares North Packing & Provision Co., .	9,000 00	
144 " National Granite Bank, Quincy, .	21,600 00	17,700 00
15 " Minnehaha Trust Co.,	1,500 00	2,500 00
30 " Sioux Falls National Bank, . . .	3,000 00	
Corp'n notes secured by warehouse receipts, .	110,000 00	70,000 00
	<hr/> \$150,100 00	<hr/> \$97,700 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$19,800 00	
Loans on mortgage of real estate (first liens*), .	75,400 00	
Interest due or accrued thereon,	2,486 45	
Stocks, bonds, etc., as per schedule, . . .	299,679 00	
Loans on collateral security, as per schedule, .	97,700 00	
All other cash loans,	9,000 00	
Cash in the office of the company,	235 00	
Cash deposited in bank,	128,091 97	
Interest due and accrued,	2,375 30	
Premiums in course of collection (gross), .	6,925 71	
Rents due and accrued,	330 00	
Gross assets,	<hr/>	\$642,023 43

LIABILITIES.

Unearned premiums on outstanding risks, .	\$252,738 85	
Return premiums on cancelled policies, . .	3,500 00	
Due and accrued for rents, salaries, etc., .	100 00	
State and local taxes,	250 00	
Commissions and brokerage,	903 00	
Gross liabilities,	<hr/>	257,491 85
Net cash assets,		<hr/> \$384,531 58

INCOME.

Premiums outstanding Dec. 31, 1897, . . .	\$8,564 70	
Premiums on risks written or renewed, . .	149,585 12	
Total,	<hr/> \$158,149 82	
Premiums now in course of collection, . .	6,925 71	
Entire premiums collected,	<hr/> \$151,224 11	
Less reinsurance and return premiums, . .	6,309 25	
Net cash premiums received,	<hr/>	\$144,914 86
Received for extra premiums,		849 47

* Value of lands mortgaged, \$92,500 00
Value of buildings thereon, 115,000 00
Amount of insurance held as collateral, 99,700 00

Interest received on mortgages,	\$3,849 00
Interests and dividends received from all other sources,	20,887 79
Income from rents,	840 04
Gross cash income,	<u>\$171,341 16</u>

EXPENDITURES.

Cash paid for losses,	\$31,436 80
as profits on terminated policies,	69,649 31
for commissions and brokerage,	22,878 18
for salaries of officers and employees,	13,794 96
for State and local taxes,	2,776 25
for incidentals,	7,061 70
for furniture,	\$16 50
Gross cash expenditures,	<u>\$147,597 20</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$34,070,566 00	\$507,632 06	\$507,632 06
Risks written during 1898,	9,777,727 00	147,502 86	147,502 86
Total,	<u>\$43,848,293 00</u>	<u>\$655,134 92</u>	<u>\$655,134 92</u>
Risks terminated during 1898,	9,806,128 00	149,585 12	149,585 12
In force at end of year,	<u>\$34,042,165 00</u>	<u>\$505,549 80</u>	<u>\$505,549 80</u>

MISCELLANEOUS.

Losses incurred during the year,	\$31,437 00
Profits or surplus returned during 1898, 20, 40 and 60 per cent.	

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY,
BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*B. F. TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$15,000 00	\$16,550 00
Boston & Lowell R.R. bonds,	10,000 00	10,000 00
Maine Central R.R. bonds,	26,000 00	27,645 00
New York & New England R.R. bonds,	8,000 00	9,520 00
Boston Consolidated Street R.R. bonds,	12,000 00	13,800 00
Cambridge Street R.R. bonds,	1,000 00	1,045 00
N. Y., N. H. & Hart. R.R. bonds,	2,000 00	2,300 00
Watertown town bonds,	3,000 00	3,165 00
Taunton city bonds,	5,000 00	5,505 00

	Par Value.	Market Value.
Lynn & Boston R.R. bonds,	\$1,000 00	\$1,000 00
East Middlesex St. R'y bonds,	7,000 00	7,000 00
Bangor & Aroostook R.R. bonds,	10,000 00	10,300 00
West End Street R.R. bonds,	18,000 00	19,080 00
General Electric Co. bonds,	1,000 00	1,075 00
30 shares General Electric Co.,	3,000 00	4,740 00
218 " United States Rubber Co.,	21,800 00	24,307 00
140 " Bennett Spinning Co,	14,000 00	14,140 00
Corporation notes,	32,800 00	32,800 00
	<u>\$190,600 00</u>	<u>\$203,972 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$203,972 00	
Cash in the office of the company,	7,009 49	
Cash deposited in bank,	54,928 42	
Interest due and accrued,	3,401 94	
Premiums in course of collection (gross),	3,298 20	
Rents due and accrued,	332 33	
Gross assets,	<u> </u>	\$272,942 38

LIABILITIES.

Unearned premiums on outstanding risks,	\$126,714 33	
State and local taxes,	452 14	
Gross liabilities,	<u> </u>	127,166 47
Net cash assets,		\$145,775 91

INCOME.

Premiums outstanding Dec. 31, 1897,	\$2,070 67	
Premiums on risks written or renewed,	281,856 52	
Total,	<u>\$283,927 19</u>	
Premiums now in course of collection,	3,298 20	
Entire premiums collected,	<u> </u>	\$280,628 99
Interest and dividends received from all sources,		15,106 62
Gross cash income,		\$295,735 61

EXPENDITURES.

Cash paid for losses,	\$109,055 34	
as profits on terminated policies,	207,186 13	
for salaries of officers and employees,	5,537 59	
for State and local taxes,	3,365 82	
for joint office expenses,	9,173 25	
for incidentals,	165 87	
for inspections,	9,588 37	
Gross cash expenditures,	<u>\$344,072 37</u>	

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$29,081,998 00	\$273,609 09	\$1,368,045 45
Risks written during 1898,	31,692,542 00	281,856 52	1,409,282 60
Total,	\$60,774,540 00	\$555,465 61	\$2,777,328 05
Risks terminated during 1898,	31,875,845 00	302,036 95	1,510,184 75
In force at end of year,	\$28,898,695 00	\$253,428 66	\$1,267,143 30

MISCELLANEOUS.

Losses incurred during the year,	\$90,243 00
Profits or surplus returned during 1898, 75 per cent.	

SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May 1, 1838.]

HOWARD S. PORTER, *President.*BENJAMIN L. FABENS, *Secretary.*

Amount of permanent fund,	\$52,580 66
-------------------------------------	-------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Old Colony Railroad bonds,	\$1,000 00	\$1,110 00
Fitchburg Railroad bonds,	3,000 00	3,242 50
Boston & Lowell Railroad bonds,	4,000 00	4,375 00
Boston & Maine Railroad bonds,	1,000 00	1,130 00
Boston & Albany Railroad bonds,	1,000 00	1,070 00
Keene (N. H.) city bonds,	1,000 00	1,000 00
Haverhill city bonds,	3,000 00	3,030 00
Springfield city bonds,	1,000 00	1,140 00
Springfield (Ohio) city bonds,	900 00	936 00
Toledo (Ohio) city bonds,	3,000 00	3,375 00
Cincinnati city bonds,	1,000 00	1,170 00
Chicago city bonds,	3,000 00	3,330 00
Lynn city bonds,	2,000 00	2,130 00
Middleton town bonds,	500 00	507 50
Meriden (Conn.) city bonds,	2,000 00	2,030 00
Somerville (Mass.) city bonds,	2,000 00	2,140 00
Woburn city bonds,	2,000 00	2,040 00
Brockton city bonds,	1,000 00	1,035 00
Peabody town bonds,	1,000 00	1,035 00
New Britain (Conn.) city bonds,	4,000 00	4,355 00
Stoneham town bonds,	2,000 00	2,090 00
Cleveland city bonds,	3,000 00	3,120 00
Cook County bonds,	2,000 00	2,040 00
Ware town bonds,	1,000 00	1,030 00
Medford city bonds,	1,000 00	1,110 00
Salem city bonds,	4,550 00	4,747 00

	Par Value.	Market Value.
Quincy (Ill.) city bonds,	\$2,000 00	\$2,110 00
Cranston (R. I.) town bonds,	1,000 00	1,120 00
Columbus (Ohio) city bonds,	3,000 00	3,175 00
Waltham (Mass.) city bonds,	1,000 00	1,060 00
Massachusetts State bonds,	1,000 00	1,020 00
9 shares Boston & Maine R.R.,	900 00	1,509 00
20 " Salem National Bank,	2,000 00	1,800 00
14 " Asiatic National Bank,	420 00	392 00
15 " Salem Gas Company,	1,500 00	1,635 00
	<hr/>	<hr/>
	\$63,770 00	\$68,139 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$9,838 42	
Loans on mortgage of real estate (first liens*),	14,200 00	
Interest due or accrued thereon,	367 32	
Stocks, bonds, etc., as per schedule,	68,139 00	
Cash in the office of the company,	976 19	
Cash deposited in bank,	1,219 73	
Interest due and accrued,	664 90	
Premiums in course of collection (gross),	2,883 86	
Rents due and accrued,	32 00	
Prem's more than three mos. due,	\$67 86	
Gross assets,	<hr/>	\$98,321 42

LIABILITIES.

Losses adjusted, unpaid,	\$623 78	
Losses claimed and reported,	1,015 00	
Unearned premiums on outstanding risks,	41,213 80	
Return premiums on cancelled policies,	93	
Profits or surplus on terminated policies, unpaid,	1,163 72	
State and local taxes,	63 93	
Commissions and brokerage,	557 29	
Gross liabilities,	<hr/>	44,638 45
Net cash assets,		<hr/>
		\$53,682 97

INCOME.

Premiums outstanding Dec. 31, 1897,	\$3,154 52	
Premiums on risks written or renewed,	34,395 98	
Total,	<hr/>	\$37,550 50
Premiums now in course of collection,	2,951 72	
Entire premiums collected,	<hr/>	\$34,598 78
Less reinsurance and return premiums,	894 29	
Net cash premiums received,	<hr/>	\$33,704 49
Received for extra premiums,		66 17

* Value of lands mortgaged, \$6,700 00
Value of buildings thereon, 14,600 00
Amount of insurance held as collateral, 10,100 00

72 SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE CO.

Interest received on mortgages,	\$480 50
Interest and dividends received from all other sources,	2,629 42
Income from rents,	472 75
Gross cash income,	<u>\$37,303 33</u>

EXPENDITURES.

Cash paid for losses,	\$9,094 90
as profits on terminated policies,	7,983 65
for commissions and brokerage,	5,289 73
for salaries of officers and employees,	2,885 98
for State and local taxes,	505 12
for rents,	450 00
for expense on real estate,	593 47
for incidentals,	1,616 05
Gross cash expenditures,	<u>\$28,418 90</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$3,809,521 00	\$51,475 01	\$51,475 01
Risks written during 1898,	2,175,140 00	34,395 98	34,395 98
Total,	<u>\$5,984,661 00</u>	<u>\$85,870 99</u>	<u>\$85,870 99</u>
Risks terminated during 1898,	1,683,637 00	11,388 77	11,388 77
In force at end of year,	<u>\$4,301,024 00</u>	<u>\$74,482 22</u>	<u>\$74,482 22</u>
Deduct amount reinsured,	19,941 00	313 15	313 15
Net amount in force,	<u>\$4,281,083 00</u>	<u>\$74,169 07</u>	<u>\$74,169 07</u>

MISCELLANEOUS.

Losses incurred during the year,	\$10,734 00
Profits or surplus returned during 1898, 20, 40 and 70 per cent.	

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE COMPANY, AMESBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President.*

CHARLES L. ALLEN, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$12 35
Cash deposited in bank,	14 04
Office safe,	\$100 00
Gross assets,	<u>\$26 39</u>

LIABILITIES.

Due for borrowed money,	100 00
Balance against company,	<u>\$73 61</u>

INCOME.

Premiums on risks written or renewed,	\$297 75	
Less reinsurance and return premiums,	26 29	
Net cash premiums received,		\$271 46
Interest and dividends received from all sources,		52
		<hr/>
Gross cash income,		\$271 98

EXPENDITURES.

Cash paid as profits on terminated policies,	\$26 29
for salaries of officers and employees,	152 00
for State and local taxes,	2 82
for incidentals,	133 87
	<hr/>
Gross cash expenditures,	\$314 98

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$215,474 00	\$1,776 36	\$17,763 60
Risks written during 1898,	30,935 00	297 75	2,977 50
	<hr/>	<hr/>	<hr/>
Total,	\$246,409 00	\$2,074 11	\$20,741 10
Risks terminated during 1898,	33,535 00	263 53	2,635 30
	<hr/>	<hr/>	<hr/>
In force at end of year,	\$212,874 00	\$1,810 58	\$18,105 80

SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HERBERT B. NEWHALL, *President*.WILBUR F. NEWHALL, *Secretary*.

[NOTE.— This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken, but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$62 80
Cash deposited in bank,	440 29
Unpaid assessments,	300 00
	<hr/>
Gross assets,	\$803 09

LIABILITIES.

Losses claimed and reported,	\$5 00
--	--------

INCOME.

Policy fees, \$521 ; interest, \$9.42,	\$530 42
Assessments on deposit notes,	3,066 85
	<hr/>
Gross cash income,	\$3,597 27

EXPENDITURES.

Cash paid for losses,	\$738 95
for salaries of officers and employees,	1,420 00
for State and local taxes,	32 06
for rents,	150 00
for incidentals,	204 25
(Borrowed money repaid, \$1,500.)	
Gross cash expenditures,	\$2,545 26

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec 31, 1897,	\$2,907,650 00	\$360,244 00
Risks written during 1898,	923,525 00	115,012 00
Total,	\$3,831,175 00	\$475,256 00
Risks terminated during 1898,	965,600 00	117,312 00
In force at end of year,	\$2,865,575 00	\$357,944 00

MISCELLANEOUS.

Losses incurred during the year,	\$744 00
Assessments laid on deposit notes,	3,050 00

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President.*GEORGE M. FOSTER, *Secretary.*

Amount of permanent fund Dec. 31, 1897,	\$49,339 92
Decrease during the year,	305 01
Permanent fund Dec. 31, 1898,	\$49,034 91

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
111 shares South Danvers Nat'l Bank, Peabody,	\$11,100 00	\$12,654 00
48 " Warren National Bank, Peabody,	4,800 00	5,760 00
51 " Asiatic National Bank, Salem,	1,530 00	1,429 00
20 " Naumkeag National Bank, Salem,	2,000 00	2,520 00
18 " National Exchange Bank, Salem,	1,800 00	1,080 00
12 " First National Bank, Salem,	1,200 00	1,008 00
34 " First National Bank, Danvers,	2,550 00	2,448 00

	Par Value.	Market Value.
30 shares Hide & Leather Nat'l Bank, Boston, .	\$3,000 00	\$3,217 50
4 " Andover National Bank, Andover, .	400 00	440 00
1 " Cape Ann Nat'l Bank, Gloucester, .	100 00	140 00
10 " Manufacturers' Nat'l Bank, Boston, .	1,000 00	1,060 00
20 " Naumkeag Steam Cotton Co., .	2,000 00	900 00
20 " Androscoggin Mills, . . .	2,000 00	2,205 00
2 " Nashua Manufacturing Co., . .	1,000 00	1,078 00
Cincinnati city bonds,	2,000 00	2,265 00
Wakefield Water Co. bonds,	2,000 00	2,000 00
Providence city bonds,	7,000 00	8,050 00
Pittsfield city bonds,	2,000 00	2,030 00
Boston & Maine R.R. bonds,	3,000 00	3,472 50
Eastern R.R. bonds,	2,000 00	2,382 50
	<hr/> \$52,480 00	<hr/> \$56,139 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule, . . .	\$56,139 50	
Cash in the office of the company, . . .	100 50	
Cash deposited in bank,	4,980 19	
Interest due and accrued,	429 66	
Gross assets,	<hr/>	\$61,649 85

LIABILITIES.

Unearned premiums on outstanding risks, .	\$11,538 29	
Profits or surplus on terminated policies, unpaid, .	957 25	
Due and accrued for rent, salaries, etc., . .	567 50	
Gross liabilities,	<hr/>	13,063 04
Net cash assets,		<hr/> \$48,586 81

INCOME.

Premiums on risks written or renewed, . .	\$3,004 85	
Less reinsurance and return premiums, . .	212 75	
Net cash premiums received,	<hr/>	\$2,792 10
Interest and dividends received from all sources, . . .		2,421 20
Income from policy fees,		101 00
Gross cash income,		<hr/> \$5,314 30

EXPENDITURES.

Cash paid for losses,	\$537 46
as profits on terminated policies,	2,738 05
for salaries of officers and employees, . . .	2,186 00
for State and local taxes,	26 05
for incidentals,	131 75
Gross cash expenditures,	<hr/> \$5,619 31

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$1,165,953 00	\$24,887 90	\$74,663 70
Risks written during 1898, .	137,198 00	3,004 85	9,014 55
Total,	\$1,303,151 00	\$27,892 75	\$83,678 25
Risks terminated during 1898, .	139,663 00	3,047 05	9,141 15
In force at end of year, . . .	\$1,163,488 00	\$24,845 70	\$74,537 10

MISCELLANEOUS.

Losses incurred during the year,	\$537 00
Profits or surplus returned during 1898, 100 per cent.	

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE
COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*EDWARD M. TUCKER, *Secretary.*

Amount of permanent fund, \$410,098 69

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
20 shares Androscoggin Mills,	\$2,000 00	\$2,205 00
4 " Boott Cotton Mills,	4,000 00	3,100 00
2 " Hamilton Manufacturing Company,	2,000 00	1,270 00
50 " Lawrence Gas Company,	5,000 00	5,900 00
300 " Lowell Gas Company,	30,000 00	79,500 00
5 " Lowell Manufacturing Company,	3,450 00	2,375 00
100 " Massachusetts Cotton Mills,	10,000 00	8,840 00
10 " Merrimack Manufacturing Co.,	10,000 00	9,050 00
15 " Middlesex Company,	1,500 00	1,740 00
38 " Tremont & Suffolk Mills,	3,800 00	4,769 00
100 " Old Lowell National Bank,	10,000 00	12,200 00
20 " National Bank of North America,	2,000 00	2,000 00
25 " Vermont & Mass. Railroad,	2,500 00	4,000 00
Andover town bonds,	15,000 00	17,175 00
Boston city bonds,	20,000 00	22,400 00
Boston & Maine Railroad bonds,	20,000 00	25,200 00
Fitchburg city bonds,	10,000 00	11,450 00
Fitchburg Railroad bonds,	15,000 00	16,800 00
Lowell & Suburban Street Railway bonds,	25,000 00	26,750 00
Maine Central Railroad bonds,	20,000 00	21,300 00
St. Johnsbury & Lake Champlain R.R. bonds,	20,000 00	26,600 00
Chicago Sanitary bonds,	20,000 00	22,400 00
Swift & Co. bonds,	5,000 00	5,350 00
Marblehead water bonds,	10,000 00	11,250 00

	Par Value.	Market Value.
Malden sewer bonds,	\$10,000 00	\$11,450 00
Marlborough water loan,	10,000 00	11,400 00
Boston United Gas Co. bonds,	20,000 00	18,400 00
Holyoke city bonds,	15,000 00	17,550 00
Quincy (Ill.) city bonds,	12,000 00	12,840 00
New England Railroad Co. bonds,	10,000 00	13,350 00
	<u>\$313,250 00</u>	<u>\$428,614 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
35 shares Criterion Knitting Co.,	\$5,000 00	\$5,000 00
90 " Lowell & Suburban Street Railway,	11,700 00	14,000 00
50 " American Bolt Co.,	5,000 00	
30 " Lowell Gaslight Co.,	7,950 00	4,000 00
12 " N. E. Telephone and Telegraph Co.,	1,560 00	1,000 00
	<u>\$31,210 00</u>	<u>\$24,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$164,659 00	
Interest due or accrued thereon,	3,862 94	
Stocks, bonds, etc., as per schedule,	428,614 00	
Loans on collateral security, as per schedule,	24,000 00	
All other cash loans,	58,097 62	
Cash in the office of the company,	4,212 01	
Cash deposited in bank,	20,730 20	
Interest due and accrued,	2,495 46	
Premiums in course of collection (gross),	13,863 27	
Gross assets,	<u></u>	\$720,534 50

LIABILITIES.

Unearned premiums on outstanding risks,	\$353,397 95	
Return premiums on cancelled policies,	3,753 20	
Commissions and brokerage,	1,936 11	
Gross liabilities,	<u></u>	359,087 26
Net cash assets,		<u>\$361,447 24</u>

INCOME.

Premiums outstanding Dec. 31, 1897,	\$13,725 31	
Premiums on risks written or renewed,	207,534 67	
Total,	<u>\$221,259 98</u>	
Premiums now in course of collection,	13,863 27	
Entire premiums collected,	<u>\$207,396 71</u>	
Less reinsurance and return premiums,	6,374 93	
Net cash premiums received,	<u></u>	\$201,021 78

* Total value of property mortgaged, \$32,000 00
Amount of insurance held as collateral, 11,000 00

Received for extra premiums,	\$852 75
Interest received on mortgages,	6,597 16
Interest and dividends received from all other sources, . .	21,977 59
<hr/>	
Gross cash income,	\$230,449 28

EXPENDITURES.

Cash paid for losses,	\$72,167 79
as profits on terminated policies,	104,798 56
for commissions and brokerage,	30,135 89
for salaries of officers and employees,	19,481 18
for State and local taxes,	2,036 47
for rents,	1,600 00
<hr/>	
Gross cash expenditures,	\$230,219 89

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$44,312,923 00	\$44,312,923 00	\$689,107 50	\$689,107 50
Risks written during 1898, . 13,350,236 00	13,350,236 00	207,534 67	207,534 67
<hr/>		<hr/>	
Total,	\$57,663,159 00	\$896,642 17	\$896,642 17
Risks terminated during 1898, . 12,912,019 00	12,912,019 00	207,510 06	207,510 06
<hr/>		<hr/>	
In force at end of year,	\$44,751,140 00	\$689,132 11	\$689,132 11
Deduct amount reinsured,	11,000 00	227 70	227 70
<hr/>		<hr/>	
Net amount in force,	\$44,740,140 00	\$688,904 41	\$688,904 41

MISCELLANEOUS.

Losses incurred during the year,	\$72,168 00
Profits or surplus returned during 1898, 20, 50 and 70 per cent.	

WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE
COMPANY, SPRINGFIELD.

[Incorporated Jan. 18, 1894. Commenced business Feb. 15, 1894.]

ELISHA MORGAN, *President.*CHAS. E. STICKNEY, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$672 66
Cash in hands of collecting agents,	119 95
Due on account of assessments, \$52,779 93	
<hr/>	
Gross assets,	\$792 61

LIABILITIES.

Unearned premiums on outstanding risks,	\$1 25	
Return premiums on cancelled policies,	3,189 19	
Due and accrued for rent, salaries, etc.,	5,523 92	
Commissions and brokerage,	2 82	
Gross liabilities,	<u> </u>	\$8,717 18
Balance against the company,		\$7,924 57

INCOME.

Premiums on risks written or renewed,	\$2 50
Interest and dividends received from all sources,	24 82
Received from assessments,	<u>2,451 12</u>
Gross cash income,	\$2,478 44

EXPENDITURES.

Cash paid for losses,	\$85 85
for salaries of officers and employees,	45 00
for State and local taxes,	12 08
for assessment expense,	661 39
for incidentals,	<u>1,364 11</u>
Gross cash expenditures,	\$2,168 43

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$600 00	\$4 86	\$14 58
Risks written during 1898,	<u>500 00</u>	<u>2 50</u>	<u>7 50</u>
Total,	\$1,100 00	\$7 36	\$22 08
Risks terminated during 1898,	<u>600 00</u>	<u>4 86</u>	<u>14 58</u>
In force at end of year,	\$500 00	\$2 50	\$7 50

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY, WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

CHAS. W. ORDWAY, *President*.HENRY T. BAILEY, *Secretary*.

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$235 64	
Cash deposited in bank,	319 72	
Unpaid assessments,	980 37	
Office furniture,	\$100 00	
Gross assets,		<u>\$1,535 73</u>

LIABILITIES.

Losses adjusted, unpaid,	\$2,005 00	
Losses claimed and reported,	635 00	
Due for borrowed money,	3,900 00	
Commissions and brokerage,	286 71	
Gross liabilities,	<hr/>	\$6,826 71

INCOME.

Income from policy fees,	\$119 50
Assessments on deposit notes,	7,764 55
Gross cash income,	<hr/> \$7,884 05

EXPENDITURES.

Cash paid for losses,	\$8,185 14
for commissions and brokerage,	154 70
for salaries of officers and employees,	403 75
for State and local taxes,	73 40
for rents and incidentals,	81 43
for interest on borrowed money,	132 58
Gross cash expenditures,	<hr/> \$9,031 00

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$2,586,169 00	\$157,416 72
Risks written during 1898,	281,965 00	17,211 10
Total,	<hr/> \$2,868,134 00	<hr/> \$174,627 82
Risks terminated during 1898,	390,616 00	27,686 18
In force at end of year,	<hr/> \$2,477,518 00	<hr/> \$146,941 64

MISCELLANEOUS.

Losses incurred during the year,	\$10,615 00
Assessments laid on deposit notes or contingent premiums,	8,271 00

WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

PHILIP W. MOEN, *President.*

WALDO E. BUCK, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$15,000 00	\$15,900 00
Old Colony Steamboat Co. bonds,	15,000 00	16,050 00
Connecticut River R.R. scrip,	13,000 00	13,000 00
Worcester Consolidated R'y bonds,	14,000 00	14,140 00

	Par Value.	Market Value.
Concord & Montreal R.R. bonds,	\$20,000 00	\$22,200 00
Chicago, Burl. & Quincy R.R. bonds,	25,000 00	25,500 00
Old Colony R.R. bonds,	15,000 00	17,025 00
Boston & Lowell R.R. bonds,	20,000 00	22,000 00
Chicago & Eastern Illinois R.R. bonds,	15,000 00	20,100 00
Boston & Maine R.R. bonds,	20,000 00	25,200 00
City National Bank (Worcester) stock,	6,000 00	8,550 00
West End Street R.R. bonds,	10,000 00	10,800 00
Rutland R.R. bonds,	10,000 00	10,500 00
Connecticut River R.R. stock,	10,000 00	25,000 00
Chic Junction & Union Stock Yards Co. bonds,	6,000 00	6,855 00
Union Pacific R.R. bonds,	5,000 00	5,250 00
Oregon Short Line R.R. bonds,	5,000 00	5,562 50
Oregon R.R. Navigation Co. bonds,	10,000 00	10,000 00
Bell Telephone Co. bonds,	10,000 00	10,300 00
Central R.R. of New Jersey bonds,	10,000 00	11,600 00
Norwich & Worcester R.R. stock,	4,800 00	9,840 00
Corporation note,	—	25,000 00
	<u>\$258,800 00</u>	<u>\$330,372 50</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks, bonds, etc., as per schedule,	\$330,372 50	
Cash in the office of the company,	38 56	
Cash deposited in bank,	25,375 67	
Interest due and accrued,	4,000 17	
Premiums in course of collection (gross),	3,301 09	
Gross assets,	<u> </u>	\$363,087 99

LIABILITIES.

Losses adjusted, unpaid,	\$26 67	
Losses claimed and reported,	7,769 69	
Unearned premiums on outstanding risks,	148,022 64	
State and local taxes,	548 08	
Gross liabilities,	<u> </u>	156,367 08
Net cash assets,		\$206,720 91

INCOME.

Premiums outstanding Dec. 31, 1897,	\$1,703 26	
Premiums on risks written or renewed,	302,064 11	
Total,	<u>\$303,767 37</u>	
Premiums now in course of collection,	3,301 09	
Entire premiums collected,	\$300,466 28	
Less reinsurance and return premiums,	5,726 12	
Net cash premiums received,	<u> </u>	\$294,740 16
Interest and dividends received from all sources,		13,328 10
Gross cash income,		<u>\$308,068 26</u>

EXPENDITURES.

Cash paid for losses,	\$4,011 44
as profits on terminated policies,	265,683 24
for salaries of officers and employees,	10,712 00
for State and local taxes,	2,929 46
for rents,	1,000 00
for inspections, etc.,	1,435 00
for incidentals,	4,621 04
Gross cash expenditures,	\$290,392 18

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897, \$35,243,155 00	\$35,243,155 00	\$277,676 02	\$1,388,380 10
Risks written during 1898, . 38,783,363 00	38,783,363 00	302,064 11	1,510,320 55
Total,	\$74,026,518 00	\$579,740 13	\$2,898,700 65
Risks terminated during 1898, . 36,012,526 00	36,012,526 00	283,694 84	1,418,474 20
In force at end of year, . . . \$38,013,992 00	\$38,013,992 00	\$296,045 29	\$1,480,226 45

MISCELLANEOUS.

Losses incurred during the year,	\$11,770 00
Profits or surplus returned during 1898, $95\frac{6}{10}$ per cent.	

WORCESTER MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated Feb. 11, 1823. Commenced business May 1, 1824.]

JOHN A. FAYERWEATHER, *President.*

ROGER F. UPHAM, *Secretary.*

Amount of permanent fund,	\$420,000 00
-------------------------------------	--------------

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
170 shares Worcester National Bank, . . .	\$17,000 00	\$22,100 00
22 " Central National Bank, . . .	2,200 00	2,860 00
50 " Citizens' National Bank, . . .	5,000 00	7,000 00
200 " City National Bank, . . .	20,000 00	28,000 00
58 " Mechanics' National Bank, . . .	5,800 00	5,220 00
45 " Quinsigamond National Bank, . . .	4,500 00	6,525 00
40 " Fitchburg Nat'l Bank, Fitchburg, . .	4,000 00	6,000 00
10 " Southbridge Nat'l B'k, Southbridge, .	1,000 00	1,000 00
10 " Oxford National Bank, Oxford, . .	1,000 00	1,000 00
15 " Blackstone Nat'l Bank, Uxbridge, . .	1,500 00	1,500 00

	Par Value.	Market Value.
20 shares First National Bank, Westborough, .	\$2,000 00	\$2,000 00
25 " Wachusett Nat'l Bank, Fitchburg, .	2,500 00	4,250 00
Boston & Maine R.R. bonds,	15,000 00	16,600 00
Boston & Albany R.R. bonds,	10,000 00	10,600 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	12,000 00	12,960 00
Portland & Rumford Falls R.R. bonds, . .	10,000 00	10,300 00
Fitchburg R.R. bonds,	25,000 00	26,500 00
N. Y., New Haven & Hart. R.R. bonds, . .	10,000 00	10,800 00
Worcester, Nashua & Rochester R.R. bonds, .	8,000 00	8,480 00
Maine Central R.R. bonds,	5,000 00	5,300 00
Penobscot Shore Line R.R. bonds,	5,000 00	5,250 00
Worcester Consolidated Street Railway bonds,	6,000 00	6,000 00
West End Street Railway bonds,	5,000 00	5,250 00
Rutland R.R. bonds,	3,000 00	3,150 00
Old Colony R.R. bonds,	20,000 00	21,200 00
	<u>\$200,500 00</u>	<u>\$229,845 00</u>

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
Savings bank books assigned,	\$1,403 00	\$600 00
60 shares Howard Bros. Manufacturing Co., .	6,000 00	5,000 00
	<u>\$7,403 00</u>	<u>\$5,600 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$85,000 00	
Loans on mortgage of real estate (first liens*),	406,456 00	
Interest due or accrued thereon,	6,333 57	
Stocks, bonds, etc., as per schedule, . . .	229,845 00	
Loans on collateral security, as per schedule, .	5,600 00	
All other cash loans,	2,575 00	
Cash in the office and in bank,	13,380 29	
Interest due and accrued,	2,599 12	
Premiums in course of collection (gross), .	11,419 18	
Rents due and accrued,	781 65	
Gross assets,	<u> </u>	\$763,989 81

LIABILITIES.

Losses adjusted, unpaid,	\$4,000 00	
Unearned premiums on outstanding risks, .	314,837 62	
Return premiums on cancelled policies, . .	453 81	
Profits or surplus on terminated policies, unpaid,	2,511 56	
Commissions and brokerage,	3,219 73	
Gross liabilities,	<u> </u>	325,022 72
Net cash assets,		<u>\$438,967 09</u>

* Value of lands mortgaged, \$259,550 00
Value of buildings thereon, 552,700 00
Amount of insurance held as collateral, 417,700 00

INCOME.

Premiums outstanding Dec. 31, 1897,	\$14,183 81
Premiums on risks written or renewed,	163,542 15
Total,	<u>\$177,725 96</u>
Premiums now in course of collection,	11,419 18
Entire premiums collected,	<u>\$166,306 78</u>
Less reinsurance and return premiums,	5,899 57
Net cash premiums received,	<u>\$160,407 21</u>
Received for extra premiums,	675 27
Interest and dividends received from all sources,	30,218 31
Income from rents,	<u>7,851 38</u>
Gross cash income,	<u>\$199,152 17</u>

EXPENDITURES.

Cash paid for losses,	\$28,855 01
as profits on terminated policies,	94,016 38
for commissions and brokerage,	23,097 65
for salaries of officers and employees,	14,294 95
for State and local taxes,	4,745 61
for incidentals,	5,061 10
for expense on real estate,	<u>963 08</u>
Gross cash expenditures,	<u>\$171,033 78</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1897,	\$42,108,846 00	\$604,395 07	\$604,395 07
Risks written during 1898,	11,624,675 00	163,542 15	163,542 15
Total,	<u>\$53,733,521 00</u>	<u>\$767,937 22</u>	<u>\$767,937 22</u>
Risks terminated during 1898,	11,038,823 00	160,453 59	160,453 59
In force at end of year,	<u>\$42,694,698 00</u>	<u>\$607,483 63</u>	<u>\$607,483 63</u>

MISCELLANEOUS.

Losses incurred during the year,	\$31,638 00
Profits or surplus returned during 1898, 25, 50 and 70 per cent.	

AGGREGATE.

Guaranty capital,	\$150,000
ASSETS.	
Gross present assets,	\$11,123,799
LIABILITIES.	
Gross present liabilities,	\$5,429,144
INCOME.	
Cash received for premiums during the year,	\$5,212,520
for interest and dividends,	429,593
for assessment on deposit notes,	13,944
for rents,	27,485
from all other sources,	3,596
Gross cash income,	\$5,687,138
EXPENDITURES.	
Cash paid for losses,	\$1,057,620
for brokerage and commissions on premiums, . .	300,679
for salaries and fees of officers and employees, .	298,470
for interest on borrowed money,	625
for State and local taxes,	70,759
for rents,	17,390
for return of profits or surplus,	3,734,553
for dividends on guaranty capital,	7,000
for all other expenditures,	201,881
Total expenditures,	\$5,688,977
GENERAL ITEMS.	
Risks written during the year,	\$547,175,332
terminated during the year,	533,050,030
outstanding at end of year,	872,344,039
Amount of contingent premiums received thereon, . .	23,715,378
of losses incurred during the year,	1,073,830
of permanent fund,	4,172,247

MASSACHUSETTS
MUTUAL FIRE-MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

EDMUND A. POOLE, *President.*WILLIAM H. LORD, *Secretary.**Office, 70 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
200 shares Boston & Albany Railroad, . . .	\$20,000 00	\$50,000 00
75 " Old Colony Railroad, . . .	7,500 00	14,887 50
300 " N. Y., New Haven & Hart. R.R., . . .	30,000 00	59,963 25
	<hr/>	<hr/>
	\$57,500 00	\$124,850 75

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$124,850 75	
Cash in the office of the company, . . .	2,137 34	
Cash deposited in bank, . . .	25,106 25	
Premiums in course of collection (gross), . . .	46,838 93	
Notes taken for marine risks, . . .	21,268 86	
Reinsurance, etc., . . .	10,106 99	
Prem's more than three mos. due, . . .	\$947 09	
Gross assets, . . .	<hr/>	\$230,309 12

LIABILITIES.

Losses adjusted, unpaid, . . .	\$7,290 00	
Losses claimed and reported, . . .	70,378 00	
	<hr/>	
Total amount of losses, . . .	\$77,668 00	
Less reinsurance, . . .	8,035 00	
	<hr/>	
Net amount of unpaid losses, . . .	\$69,633 00	
Unearned premiums on outstanding risks, . . .	76,614 14	
Unpaid scrip ordered to be redeemed, . . .	60 00	
Interest due or accrued on scrip, . . .	206 50	
Due and accrued for rent, salaries, etc., . . .	1,000 00	
Commissions and brokerage, . . .	1,500 00	
Reinsurance disallowed, . . .	2,297 00	
Gross liabilities, except scrip, . . .	<hr/>	151,310 64
	<hr/>	
Surplus as regards policy holders, . . .		\$78,998 48
Scrip outstanding, not ordered to be redeemed, . . .		506,090 00
		<hr/>
Impairment of scrip reserve, . . .		\$427,091 52

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$89,153 66	
Same not collected,	5,050 32	
	<hr/>	
Net collected,	\$84,103 34	
Premiums on risks written or renewed,	291,522 94	
	<hr/>	
Total,	\$375,626 28	
Premiums now in course of collection,	47,786 02	
	<hr/>	
Entire premiums collected,	\$327,840 26	
Less reinsurance and return premiums,	49,342 63	
Net cash marine premiums received,		\$278,497 63
Interest and dividends received from all sources,		5,225 99
		<hr/>
Gross cash income,		\$283,723 62

EXPENDITURES.

Cash paid for marine and inland losses,	\$248,761 60	
Deduct salvage and reinsurance,	26,833 60	
Net cash paid for marine and inland losses,		\$221,928 00
Interest paid scrip holders,		20,243 60
Cash paid for commissions and brokerage,		18,280 40
for salaries of officers and employees,		14,920 00
for State and local taxes,		1,982 54
for rent and incidentals,		12,779 70
		<hr/>
Gross cash expenditures,		\$290,134 24

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897,	\$5,004,569 00	\$175,765 77
Marine risks written during 1898,	19,035,038 00	291,522 94
	<hr/>	<hr/>
Total,	\$24,039,607 00	\$467,288 71
Deduct risks expired and terminated,	19,845,831 00	332,985 25
	<hr/>	<hr/>
In force at end of year,	\$4,193,776 00	\$134,303 46
Deduct amount reinsured,	129,925 00	7,238 67
	<hr/>	<hr/>
Net amount in force,	\$4,063,851 00	\$127,064 79

MISCELLANEOUS.

Premiums received from organization of company,	\$17,296,237 00
Losses paid from organization of company,	12,393,761 00
Marine and inland losses incurred during the year,	216,218 00

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867.]

GUARANTY FUND PAID UP IN NOTES, \$150,000.

H. B. ALDEN, *President.*GEO. H. CROWELL, *Secretary.**Office, 107 Water Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Consolidated Vermont R.R. bonds, . . .	\$5,000 00	\$4,050 00
150 shares Old Colony R.R., . . .	15,000 00	29,775 00
80 " Boston & Maine R.R., . . .	8,000 00	13,680 00
125 " West End R.R., . . .	6,250 00	13,875 00
50 " Chicago, Burl. & Quincy R.R., . . .	5,000 00	6,250 00
100 " New York, New Haven & Hart. R.R., . . .	10,000 00	19,975 00
25 " Fitchburg R.R., . . .	2,500 00	2,740 00
10 " Boston & Albany R.R., . . .	1,000 00	2,460 00
30 " Pullman Palace Car Co., . . .	3,000 00	4,800 00
40 " Boston Elevated Trust, . . .	2,000 00	3,240 00
40 " Webster National Bank, . . .	4,000 00	4,240 00
10 " Hamilton National Bank, . . .	1,000 00	1,175 00
Balance due on 10 shares Everett National Bank, in liquidation, . . .	250 00	200 00
Company's own scrip, . . .	\$5,801 00	
	<hr/>	<hr/>
	\$63,000 00	\$106,460 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$106,460 00	
Cash in the office of the company, . . .	1,396 42	
Cash deposited in bank, . . .	3,102 86	
Premiums in course of collection (gross), . . .	4,500 98	
Subscription notes on time, not exceeding twelve months, not yet due, . . .	150,000 00	
Prem's more than three mos. due, . . .	\$602 67	
Gross assets, . . .	<hr/>	\$265,460 26

LIABILITIES.

Amount of unpaid losses, . . .	\$7,594 32	
Unearned premiums on outstanding risks, . . .	33,990 58	
Interest due or accrued on scrip, . . .	427 69	
Due and accrued for rent, salaries, etc., . . .	97 78	
Commissions and brokerage, . . .	990 20	
Reinsurance, . . .	75 48	
Gross liabilities, except guaranty fund, . . .	<hr/>	43,176 05
Surplus as regards policy holders, . . .		\$222,284 21
Guaranty fund, . . .	\$150,000 00	
Scrip outstanding, not ordered to be redeemed, . . .	150,471 00	
	<hr/>	<hr/>
		300,471 00
Impairment of scrip reserve, . . .		\$78,186 79

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$3,319 16	
Same not collected,	264 01	
Net collected,	<u>\$3,055 15</u>	
Premiums on risks written or renewed,	71,374 20	
Total,	<u>\$74,429 35</u>	
Premiums now in course of collection,	5,103 65	
Entire premiums collected,	<u>\$69,325 70</u>	
Less reinsurance and return premiums,	13,881 78	
Net cash fire premiums received,		\$55,943 92
Marine premiums received,		60 00
Interest and dividends received from all sources,		4,680 20
Income from rents,		480 00
Income from investments,		<u>3,712 00</u>
Gross cash income,		\$64,876 12

EXPENDITURES.

Cash paid for fire losses,	\$37,339 77	
Deduct salvage and reinsurance,	1,691 86	
Net cash paid for fire losses,	<u></u>	\$35,647 91
Cash paid for marine and inland losses,	\$96 09	
Deduct salvage and reinsurance,	41 13	
Net cash paid for marine and inland losses,	<u></u>	54 96
Cash dividends paid,		2,740 00
Interest paid scrip holders,		3,887 11
Cash paid for commissions and brokerage,		12,149 52
for salaries of officers and employees,		6,561 00
for State and local taxes,		268 98
for rent,		999 96
for incidentals,		<u>1,812 61</u>
Gross cash expenditures,		\$64,122 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$4,597,278 00	\$58,363 92
Fire risks written during 1898,	6,350,080 00	71,374 20
Total,	<u>\$10,947,358 00</u>	<u>\$129,738 12</u>
Deduct risks expired and terminated,	5,354,637 00	62,458 76
In force at end of year,	<u>\$5,592,721 00</u>	<u>\$67,279 36</u>
Deduct amount reinsured,	307,968 00	2,714 42
Net amount in force,	<u>\$5,284,753 00</u>	<u>\$64,564 94</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,645,577 00
Losses paid from organization of company,	2,607,397 00
Fire losses incurred during the year,	37,258 00

AGGREGATE.

Whole amount of guaranty fund, in subscription notes,	\$150,000
Whole amount of outstanding scrip not cancelled,	656,561
ASSETS.	
Gross present assets,	\$495,769
LIABILITIES.	
Gross present liabilities,	\$194,487
INCOME.	
Cash actually received for fire premiums,	\$55,944
actually received for marine premiums,	278,558
for interest and dividends from all sources,	9,906
from all other sources,	4,192
Gross cash income,	\$348,600
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$35,648
actually paid during the year for marine losses,	221,983
for brokerage and commissions on premiums,	30,430
for salaries and pay of officers and employees,	21,481
for State and local taxes,	2,252
for office agency and incidental expenses,	15,591
Interest paid scrip holders,	24,131
Dividends paid on subscription notes,	2,740
Gross cash expenditures,	\$354,256
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$6,350,080
premiums charged or receivable thereon,	71,374
marine risks written during the year,	19,035,038
premiums charged or receivable thereon,	291,523
fire risks terminated during the year,	5,354,637
marine risks terminated during the year,	19,845,831
fire risks outstanding at end of year,	5,284,753
marine risks outstanding at end of year,	4,063,851
fire losses incurred during the year,	37,258
marine losses incurred during the year,	216,218

MASSACHUSETTS
JOINT-STOCK FIRE, MARINE AND FIRE-MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June 12, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.**Office, 30 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
222 shares Old Boston National Bank, . . .	\$22,200 00	\$24,420 00
170 " Globe National Bank, . . .	17,000 00	17,000 00
62 " New England National Bank, . . .	6,200 00	9,300 00
66 " Suffolk National Bank, . . .	6,600 00	7,260 00
152 " State National Bank, . . .	15,200 00	16,720 00
280 " National Union Bank, . . .	28,000 00	36,400 00
100 " Merchants' National Bank, . . .	10,000 00	15,500 00
28 " Tremont National Bank, . . .	2,800 00	2,100 00
69 " Washington National Bank, . . .	6,900 00	7,590 00
198 " National Shawmut Bank, . . .	19,800 00	23,950 00
578 " Boston & Albany Railroad, . . .	57,800 00	139,876 00
13 " Boston & Lowell Railroad, . . .	6,500 00	14,625 00
200 " Old Colony Railroad, . . .	20,000 00	38,000 00
8 " Merrimack Manufacturing Co., . . .	8,000 00	7,280 00
Chicago, Burlington & Quincy R.R. bonds, . . .	50,000 00	50,000 00
Eastern Railroad bonds, . . .	20,000 00	23,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	25,000 00	32,250 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds, . . .	40,000 00	40,000 00
Massachusetts State bonds, . . .	18,000 00	18,900 00
United States bonds, . . .	6,000 00	7,740 00
Boston Terminal Co. bonds, . . .	20,000 00	22,500 00
	\$405,500 00	\$559,411 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
200 shares Essex County Building Co., . . .	\$20,000 00	\$15,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$559,411 00
Loans on collateral security, as per schedule, . . .	15,000 00
Cash in the office of the company, . . .	1,727 74

Cash deposited in bank,	\$24,224 26	
Interest due and accrued,	2,926 16	
Premiums in course of collection (gross), . .	45,868 27	
Prem's more than three mos. due, . . \$251 00		
Gross assets,	<hr/>	\$649,157 43

LIABILITIES.

Losses adjusted, unpaid,	\$2,136 63	
Losses claimed and reported,	16,006 21	
Total amount of losses,	<hr/>	\$18,142 84
Less reinsurance,	1,105 00	
Net amount of unpaid losses,	<hr/>	\$17,037 84
Unearned premiums on outstanding risks, . .	134,403 35	
Due and accrued for rent, salaries, etc., . .	2,832 43	
State and local taxes,	401 93	
Commissions and brokerage,	8,428 52	
Return premiums and reinsurance,	10,012 38	
Reinsurance disallowed,	1,000 00	
Gross liabilities, except capital,	<hr/>	174,116 45
Surplus as regards policy holders,		<hr/>
		\$475,040 98

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$42,159 92	
Premiums on risks written or renewed, . . .	257,512 17	
Total,	<hr/>	\$299,672 09
Premiums now in course of collection, . . .	46,119 27	
Entire premiums collected,	<hr/>	\$253,552 82
Less reinsurance and return premiums, . . .	65,515 13	
Net cash fire premiums received,	<hr/>	\$188,037 69
Interest and dividends received from all sources, . . .		22,618 65
Profit on sale of bank stock,		5,211 50
Gross cash income,		<hr/>
		\$215,867 84

EXPENDITURES.

Cash paid for fire losses,	\$130,254 65	
Deduct salvage and reinsurance,	19,755 60	
Net cash paid for fire losses,	<hr/>	\$110,499 05
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		41,118 28
for salaries of officers and employees,		18,374 36
for State and local taxes,		6,528 02
for rent and incidentals,		18,058 76
Gross cash expenditures,		<hr/>
		\$212,578 47

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. . . \$28,264,442 00	\$315,877 41
Fire risks written during 1898,	. . . 23,983,707 00	257,512 17
Total,	. . . \$52,248,149 00	\$573,389 58
Deduct risks expired and terminated,	. . . 23,054,741 00	249,955 95
In force at end of year,	. . . \$29,193,408 00	\$323,433 63
Deduct amount reinsured,	. . . 6,646,145 00	74,010 81
Net amount in force,	. . . \$22,547,263 00	\$249,422 82

MISCELLANEOUS.

Premiums received from organization of company,	. . . \$12,216,431 00
Losses paid from organization of company,	. . . 8,345,144 00
Fire losses incurred during the year,	. . . 95,119 00
Cash dividends declared from organization of company,	. . . 2,833,500 00
Dividends declared during the year (6 per cent.),	. . . 18,000 00
Company's stock owned by directors,	. . . 51,300 00

BOSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Office, 95 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bond,	\$125,000 00	\$140,812 50
Chicago, Burlington & Quincy R.R. bonds,	11,000 00	11,910 00
West Shore R.R. bonds,	5,000 00	5,612 50
Boston & Lowell R.R. bonds,	25,000 00	28,437 50
Brookline Gas Light Company bonds,	25,000 00	27,000 00
Newton city bonds,	25,000 00	27,937 50
Oregon Short Line R.R. bonds,	10,500 00	13,550 00
Louisville, Evansville & St. Louis R.R. bonds,	2,000 00	2,160 00
Fitchburg R.R. bonds,	50,000 00	54,037 50
Wisconsin Central R.R. bonds,	20,000 00	12,500 00
Illinois Central R.R. bonds,	25,000 00	23,750 00
N. Y. Central & Hudson River R.R. bonds,	20,000 00	19,800 00
Old Colony R.R. bonds,	15,000 00	16,650 00
Atchison, Topeka & Santa Fé R.R. bonds,	86,000 00	79,000 00
Toledo, St. Louis & Kansas City R.R. bonds,	20,000 00	18,000 00
Chicago, Burlington & Quincy Railroad stock,	54,000 00	67,500 00
Iron Railway Co. stock,	29,700 00	14,850 00
Atchison, Topeka & Santa Fé R.R. stock,	56,500 00	29,309 38
Manchester Mills stock,	20,000 00	18,975 00

	Par Value.	Market Value.
Boston & Albany R.R. stock,	\$35,000 00	\$86,100 00
Boston & Lowell R.R. stock,	10,000 00	22,700 00
Fitchburg R.R. stock,	25,000 00	27,406 25
N. Y. Central & Hudson River R.R. stock, . .	25,000 00	30,625 00
N. Y., N. H. & Hartford R.R. stock, . . .	30,000 00	59,925 00
Old Colony R.R. stock,	10,000 00	19,800 00
Pullman Palace Car Co. stock,	30,000 00	48,000 00
Connecticut & Passumpsic Rivers R.R. stock, .	5,000 00	7,750 00
Union Pacific R.R. stock,	25,000 00	13,962 50
Boston & Maine R.R. stock,	10,000 00	17,100 00
Chic., Milwaukee & St. Paul R.R. stock, . .	10,000 00	12,000 00
Pennsylvania R.R. stock,	25,000 00	30,625 00
American Bell Telephone stock,	10,000 00	27,800 00
Atlantic Mutual Ins. Co. scrip,	1,330 00	1,330 00
Atlantic Bank stock,	10,000 00	11,675 00
Atlas Bank stock,	11,000 00	12,540 00
Beverly Bank stock,	13,000 00	18,492 50
Brookline Bank stock,	10,000 00	12,500 00
Commercial Bank stock,	36,500 00	31,390 00
Continental Bank stock,	20,000 00	23,600 00
Eliot Bank stock,	30,000 00	41,700 00
Exchange Bank stock,	10,000 00	13,225 00
First Bank stock,	10,000 00	21,200 00
First Bank, Salem, stock,	10,000 00	8,400 00
Freeman's Bank stock,	12,500 00	12,562 50
Globe Bank stock,	15,000 00	15,075 00
Grand Bank, Marblehead, stock,	1,700 00	1,955 00
Hide and Leather Bank stock,	11,000 00	11,797 50
Lincoln Bank stock,	16,600 00	12,533 00
Mercantile Bank, Salem, stock,	10,000 00	10,200 00
Merchants' Bank stock,	25,000 00	39,812 50
Merchants' Bank, Salem, stock,	5,000 00	6,525 00
Naumkeag Bank, Salem, stock,	10,000 00	12,500 00
New England Bank stock,	15,000 00	23,250 00
National Shawmut Bank stock,	25,000 00	40,000 00
Old Boston Bank stock,	10,000 00	11,525 00
Railroad Bank, Lowell, stock,	5,000 00	6,450 00
Republic Bank stock,	15,000 00	23,737 50
Second Bank stock,	20,000 00	34,800 00
State Bank stock,	30,000 00	34,500 00
Suffolk Bank stock,	6,700 00	7,537 50
Tremont Bank stock,	5,000 00	3,750 00

\$1,275,030 00 \$1,520,148 63

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
83 shares Boston Safe Deposit and Trust Co., .	\$17,400 00	\$15,000 00
United Gas bonds,	2,790 00	
	<hr/> \$20,190 00	<hr/> \$15,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$21,200 00	
Loans on mortgage of real estate (first liens*),	975,550 00	
Interest due or accrued thereon,	4,532 69	
Stocks and bonds, as per schedule,	1,520,148 63	
Loans on collateral security, as per schedule,	15,000 00	
Cash deposited in bank,	266,879 76	
Interest due and accrued,	3,446 87	
Premiums in course of collection (gross),	150,197 40	
Notes taken for marine and inland risks,	121,192 89	
Prem's more than three mos. due, \$4,979 65		
Gross assets,		\$3,078,148 24

LIABILITIES.

Losses adjusted, unpaid,	\$8,341 00	
claimed and reported,	231,306 00	
disputed or resisted,	1,200 00	
Total amount of losses,	\$240,847 00	
Less reinsurance,	4,206 00	
Net amount of unpaid losses,	\$236,641 00	
Unearned premiums on outstanding risks,	405,881 66	
Commissions and brokerage,	17,513 15	
Gross liabilities, except capital,		660,035 81
Surplus as regards policy holders,		\$2,418,112 43
Paid-up capital,		1,000,000 00
Surplus over capital,		\$1,418,112 43

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$50,962 60	
Premiums on risks written or renewed,	434,084 93	
Total,	\$485,047 53	
Premiums now in course of collection,	55,765 43	
Entire premiums collected,	\$429,282 10	
Less reinsurance and return premiums,	134,644 72	
Net cash fire premiums received,		\$294,637 38
Marine premiums outstanding Dec. 31, 1897,	\$262,117 45	
Premiums on risks written or renewed,	862,921 77	
Total,	\$1,125,039 22	
Premiums now in course of collection,	230,634 61	
Entire premiums collected,	\$894,404 61	
Less reinsurance and return premiums,	132,355 73	
Net cash marine premiums received,		762,048 88

* Value of lands mortgaged, \$2,296,100 00
Amount of insurance held as collateral, 886,080 00

Interest received on mortgages,	\$42,743 80
Interest and dividends received from all other sources,	68,566 88
Income from rents, etc.,	9,798 56
Gross cash income,	\$1,177,795 50

EXPENDITURES.

Cash paid for fire losses,	\$183,977 02	
Deduct salvage and reinsurance,	30,728 20	
Net cash paid for fire losses,		\$153,248 82
Cash paid for marine and inland losses,	\$597,334 51	
Deduct salvage and reinsurance,	78,092 41	
Net cash paid for marine and inland losses,		519,242 10
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		102,586 79
for salaries of officers and employees,		121,796 34
for State and local taxes,		26,395 78
for rent and incidentals,		47,963 26
for repairs on real estate,		966 98
Gross cash expenditures,		\$1,072,200 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$29,258,510 00	\$297,219 60
Fire risks written during 1898,	49,024,468 00	434,084 93
Total,	\$78,282,978 00	\$731,304 53
Deduct risks expired and terminated,	36,160,614 00	323,362 47
In force at end of year,	\$42,122,364 00	\$407,942 06
Deduct amount reinsured,	5,885,682 00	55,833 42
Net amount in force,	\$36,236,682 00	\$352,108 64
Marine risks outstanding Dec. 31, 1897,	\$6,989,084 00	\$457,270 25
Marine risks written during 1898,	101,247,893 00	862,921 77
Total,	\$108,236,977 00	\$1,320,192 02
Deduct risks expired and terminated,	102,355,534 00	932,706 77
In force at end of year,	\$5,881,443 00	\$387,485 25
Deduct amount reinsured,	798,915 00	39,833 01
Net amount in force,	\$5,082,528 00	\$347,652 24

MISCELLANEOUS.

Premiums received from organization of company,	\$27,862,224 00
Losses paid from organization of company,	19,294,842 00
Fire losses incurred during the year,	183,097 00
Marine and inland losses incurred during the year,	678,831 00
Cash dividends declared from organization of company,	2,030,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	112,300 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

Office, 47 Kilby Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Atlantic National Bank stock,	\$10,000 00	\$11,600 00
Globe National Bank stock,	30,000 00	30,000 00
New England National Bank stock, . .	16,000 00	24,800 00
Railroad National Bank stock,	1,800 00	2,322 00
State National Bank stock,	17,800 00	20,470 00
Suffolk National Bank stock,	35,600 00	39,872 00
Tremont National Bank stock,	10,000 00	7,500 00
Union National Bank stock,	20,000 00	26,400 00
Boston & Providence R.R. stock, . . .	20,000 00	56,600 00
Chicago, Burlington & Quincy R.R. stock, .	10,000 00	12,400 00
Lyman Mills stock,	10,000 00	5,200 00
Oregon Railway & Navigation Co. stock, .	3,500 00	2,520 00
City of Boston bonds,	10,000 00	10,900 00
Kan. City, Ft. Scott & Memphis R.R. bonds, .	5,000 00	5,000 00
Oregon Railway & Navigation Co. bonds, .	2,000 00	2,000 00
Chicago, Burlington & Quincy R.R. bonds, .	1,000 00	1,230 00
Concord & Montreal R.R. bonds, . . .	10,000 00	10,900 00
Old Colony R.R. bonds,	25,000 00	27,500 00
City of Cambridge, Mass., bonds, . . .	5,000 00	5,450 00
Boston & Albany R.R. bonds,	15,000 00	16,350 00
Boston & Lowell R.R. bonds,	5,000 00	5,350 00
City of Lowell, Mass., bonds,	5,000 00	5,550 00
Boston & Maine R.R. bonds,	10,000 00	11,400 00
City of Taunton bonds,	5,000 00	5,600 00
Fitchburg R.R. bonds,	24,000 00	24,150 00
Phil., Wilmington & Baltimore R.R. bonds, .	7,000 00	7,210 00
City of Providence, R. I., bonds, . . .	10,000 00	11,500 00
Boston Terminal Company bonds,	15,000 00	16,950 00
	<hr/>	<hr/>
	\$338,700 00	\$406,724 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
475 shares Chicago, Burlington & Quincy R.R.,	\$58,900 00	\$45,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$127,100 00	
Interest due or accrued thereon,	944 38	
Stocks and bonds, as per schedule,	406,724 00	
Loans on collateral security, as per schedule,	45,000 00	
Cash in the office of the company,	1,946 87	
Cash deposited in bank,	56,384 95	
Interest due and accrued,	1,917 87	
Premiums in course of collection (gross),	25,506 20	
Gross assets,	<u> </u>	\$665,524 27

LIABILITIES.

Losses claimed and reported,	\$7,375 96	
Losses disputed or resisted,	1,697 00	
Total amount of losses,	<u>\$9,072 96</u>	
Less reinsurance,	1,453 00	
Net amount of unpaid losses,	<u>\$7,619 96</u>	
Unearned premiums on outstanding risks,	147,058 24	
Dividends to stockholders, unpaid,	69 00	
Due and accrued for rent, salaries, etc.,	2,417 37	
State and local taxes,	38 97	
Commissions and brokerage,	3,895 92	
Return premiums and reinsurance,	1,961 31	
Reinsurance disallowed,	451 12	
Gross liabilities, except capital,	<u> </u>	163,511 89
Surplus as regards policy holders,		\$502,012 38
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$102,012 38

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$21,778 64	
Premiums on risks written or renewed,	217,612 90	
Total,	<u>\$239,391 54</u>	
Premiums now in course of collection,	25,506 20	
Entire premiums collected,	<u>\$213,885 34</u>	
Less reinsurance and return premiums,	53,642 38	
Net cash fire premiums received,		\$160,242 96
Interest received on mortgages,		5,184 67
Interest and dividends received from all other sources,		<u>19,182 59</u>
Gross cash income,		\$184,610 22

* Value of lands mortgaged, \$136,925 00
Value of buildings thereon, 122,500 00
Amount of insurance held as collateral, 126,800 00

EXPENDITURES.

Cash paid for fire losses,	\$88,305 84
Cash dividends paid,	23,931 00
Cash paid for commissions and brokerage,	40,115 68
for salaries of officers and employees,	19,669 50
for State and local taxes,	4,210 30
for rent and incidentals,	17,762 20
Gross cash expenditures,	\$193,994 52

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$30,529,604 00	\$330,564 01
Fire risks written during 1898,	21,387,993 00	217,612 90
Total,	\$51,917,597 00	\$548,176 91
Deduct risks expired and terminated,	21,140,587 00	222,054 32
In force at end of year,	\$30,777,010 00	\$326,122 59
Deduct amount reinsured,	4,318,832 00	44,135 67
Net amount in force,	\$26,458,178 00	\$281,986 92

MISCELLANEOUS.

Premiums received from organization of company,	\$8,840,346 00
Losses paid from organization of company,	5,950,277 00
Fire losses incurred during the year,	87,181 00
Cash dividends declared from organization of company,	2,268,720 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	13,900 00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

EUGENE E. PATRIDGE, *President*.CHARLES E. MACULLAR, *Secretary*.*Office, 59 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Newton city bonds,	\$15,000 00	\$17,700 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	8,125 00
Chicago, Burlington & Quincy R.R. bonds,	5,000 00	5,187 50
Kan. City, Memph. & Birmingham R R. bonds,	7,000 00	4,250 00

	Par Value.	Market Value.
Consolidated R.R. of Vermont bonds,	\$5,000 00	\$4,050 00
Ogdensburg & Lake Champlain R.R. bonds,	4,000 00	4,320 00
Boston & Maine R.R. bonds,	10,000 00	12,650 00
Union Pacific R.R. bonds,	15,000 00	15,131 25
Massachusetts State bonds,	30,000 00	33,450 00
Balance due on 138 shares Boston National Bank, in liquidation,	—	2,760 00
100 shares Eliot National Bank,	10,000 00	13,900 00
17 " Exchange National Bank,	1,700 00	2,248 25
95 " Globe National Bank,	9,500 00	9,500 00
29 " Hide and Leather National Bank,	2,900 00	3,110 25
150 " Merchants' National Bank,	15,000 00	23,887 50
143 " Old Boston National Bank,	14,300 00	16,445 00
50 " Shoe and Leather National Bank,	5,000 00	5,312 50
100 " State National Bank,	10,000 00	11,500 00
67 " Suffolk National Bank,	6,700 00	7,512 37
American Sugar Refinery Co. stock,	10,000 00	12,650 00
Northern R.R. Co. stock,	5,000 00	7,781 25
	<hr/>	<hr/>
	\$186,100 00	\$221,470 87

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$38,300 00	
Loans on mortgage of real estate (first liens *),	89,400 00	
Interest due or accrued thereon,	1,197 01	
Stocks and bonds, as per schedule,	221,470 87	
Cash in the office of the company,	510 40	
Cash deposited in bank,	13,180 25	
Interest due and accrued,	1,565 00	
Premiums in course of collection (gross),	18,577 34	
Rents,	300 00	
Prem's more than three mos. due,	\$450 00	
Gross assets,	<hr/>	\$384,500 87

LIABILITIES.

Losses adjusted, unpaid,	\$1,296 92	
Losses claimed and reported,	4,406 12	
Unearned premiums on outstanding risks,	118,280 95	
Commissions and brokerage,	3,616 19	
Return premiums,	315 09	
Gross liabilities, except capital,	<hr/>	127,915 27
Surplus as regards policy holders,		\$256,585 60
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$56,585 60

* Value of lands mortgaged, \$57,300 00
Value of buildings thereon, 107,600 00
Amount of insurance held as collateral, 96,650 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$25,278 53	
Premiums on risks written or renewed,	175,152 53	
		<hr/>
Total,	\$200,431 06	
Premiums now in course of collection,	19,027 34	
		<hr/>
Entire premiums collected,	\$181,403 72	
Less reinsurance and return premiums,	56,407 20	
Net cash fire premiums received,		\$124,996 52
Interest received on mortgages,		4,619 08
Interest and dividends received from all other sources,		9,296 34
Income from rents,		1,065 08
		<hr/>
Gross cash income,		\$139,977 02

EXPENDITURES.

Cash paid for fire losses,	\$118,957 65	
Deduct salvage and reinsurance,	23,017 98	
Net cash paid for fire losses,		\$95,939 67
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		25,076 16
for salaries of officers and employees,		19,200 00
for State and local taxes,		3,142 73
for rent and incidentals,		7,820 88
		<hr/>
Gross cash expenditures,		\$163,179 44

RISKS AND PREMIUMS.

		Premiums.
Risks outstanding Dec. 31, 1897,	\$31,069,253 00	\$314,510 22
Fire risks written during 1898,	18,787,072 00	175,152 53
		<hr/>
Total,	\$49,856,325 00	\$489,662 75
Deduct risks expired and terminated,	19,644,754 00	196,682 25
		<hr/>
In force at end of year,	\$30,211,571 00	\$292,980 50
Deduct amount reinsured,	5,426,810 00	53,135 72
		<hr/>
Net amount in force,	\$24,784,761 00	\$239,844 78

MISCELLANEOUS.

Premiums received from organization of company,	\$3,171,124 00
Losses paid from organization of company,	1,579,943 00
Fire losses incurred during the year,	92,163 00
Cash dividends declared from organization of company,	357,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	37,400 00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,
 SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,500,000.

 A. W. DAMON, *President*.

 S. J. HALL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
1,500 shares	Boston & Albany R.R., . . .	\$150,000 00	\$345,000 00
500 "	Boston & Lowell R.R., . . .	50,000 00	110,000 00
634 "	Chicago & Alton R.R., . . .	63,400 00	101,440 00
550 "	Chic., Milwaukee & St. Paul R.R.,	55,000 00	88,000 00
400 "	Connecticut River R.R., . . .	40,000 00	100,000 00
500 "	Conn. & Passumpsic Rivers R.R.,	50,000 00	52,500 00
500 "	Fitchburg R.R., . . .	50,000 00	50,000 00
563 "	Illinois Central R.R., . . .	56,300 00	61,930 00
1,000 "	New York & Harlem R.R., . . .	50,000 00	170,000 00
2,050 "	N. Y., New Haven & Hart. R.R.,	205,000 00	389,500 00
500 "	Old Colony R.R., . . .	50,000 00	95,000 00
1,000 "	Pennsylvania R.R., . . .	50,000 00	60,000 00
240 "	Rome, Watert'n & Ogdens. R.R.,	24,000 00	28,800 00
500 "	Union Pacific R.R., . . .	50,000 00	35,000 00
500 "	Pullman's Palace Car Co., . . .	50,000 00	75,000 00
1,500 "	West End Street Railway, . . .	75,000 00	147,500 00
500 "	Holyoke Street Railway, . . .	50,000 00	95,000 00
750 "	Springfield Street Railway, . . .	75,000 00	150,000 00
100 "	Bank of North America, N. Y., .	7,000 00	9,450 00
200 "	Continental Nat'l Bank, N. Y., .	20,000 00	25,000 00
200 "	Fourth National Bank, N. Y., .	20,000 00	34,000 00
100 "	Nat'l Bank of Commerce, N. Y., .	10,000 00	20,500 00
100 "	Atlas National Bank, Boston, . .	10,000 00	11,400 00
150 "	Boylston National Bank, Boston,	15,000 00	18,150 00
100 "	Eliot National Bank, Boston, . .	10,000 00	13,900 00
62 "	Freeman's National Bank, Boston,	6,200 00	6,200 00
100 "	Merchants' Nat'l Bank, Boston, .	10,000 00	15,900 00
200 "	N'l B'k of Commonwealth, Boston,	20,000 00	30,200 00
100 "	Nat'l Bank of Commerce, Boston,	10,000 00	11,000 00
100 "	National Exchange Bank, Boston,	10,000 00	13,200 00
150 "	National Shawmut Bank, Boston,	15,000 00	24,000 00
100 "	New England Nat'l Bank, Boston,	10,000 00	15,500 00
100 "	Old Boston Nat'l Bank, Boston, .	10,000 00	11,500 00
100 "	Shawmut National Bank, in liqui- dation, Boston, . . .	-	2,000 00
50 "	Tremont National Bank, in liqui- dation, Boston, . . .	5,000 00	3,750 00

	Par Value.	Market Value.
100 shares Washington Nat'l Bank, Boston, .	\$10,000 00	\$11,900 00
100 " Webster National Bank, Boston, .	10,000 00	10,600 00
203 " Agawam Nat'l Bank, Springfield, .	20,300 00	12,180 00
100 " Chapin Nat'l Bank, Springfield, .	10,000 00	12,500 00
104 " Chicopee Nat'l Bank, Springfield, .	10,400 00	16,120 00
100 " City National Bank, Springfield, .	10,000 00	14,700 00
200 " First National Bank, Springfield, .	20,000 00	22,000 00
200 " John Hancock N'l B'k, Springfield, .	20,000 00	22,000 00
127 " Pyncheon Nat'l Bank, Springfield, .	12,700 00	17,145 00
200 " Second Nat'l Bank, Springfield, .	20,000 00	27,000 00
215 " Third National Bank, Springfield, .	21,500 00	45,150 00
71 " First National Bank, Chicopee, .	7,100 00	10,295 00
67 " Franklin Co. N'l Bank, Greenfield, .	6,700 00	7,035 00
250 " City National Bank, Holyoke, .	25,000 00	26,250 00
50 " First National Bank, Lynn, .	5,000 00	6,250 00
51 " Monson National Bank, Monson, .	5,100 00	7,140 00
20 " Adams Nat'l Bank, North Adams, .	2,000 00	2,400 00
60 " First Nat'l Bank, Northampton, .	6,000 00	7,800 00
50 " Northampton N'l B'k, N'hampton, .	5,000 00	10,000 00
37 " Palmer National Bank, Palmer, .	3,700 00	5,180 00
75 " Ware National Bank, Ware, .	7,500 00	8,250 00
100 " St. Paul N'l Bank, St. Paul, Minn., .	10,000 00	8,000 00
United States bonds,	75,000 00	93,750 00
Berkshire (Mass.) Water Co. bonds,	15,000 00	15,000 00
Swift & Co. (Chicago) bonds,	50,000 00	52,500 00
Torrington Co. bonds,	25,000 00	25,000 00
Chicago, Burlington & Quincy R.R. bonds,	26,000 00	28,200 00
Chicago, Burlington & Northern R.R. bonds,	11,000 00	11,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	10,000 00	15,000 00
Chicago & Northwestern R.R. bonds,	50,000 00	57,500 00
Kansas City, St. Joe & Coun. Bluffs R.R. bonds,	100,000 00	118,000 00
New York & Harlem R.R. bonds,	10,000 00	10,000 00
New York, New Haven & Hartford R.R. bonds,	60,000 00	102,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	50,000 00	60,000 00

\$2,111,900 00 \$3,318,165 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
30 shares Third National Bank, Springfield, .	\$6,300 00	\$2,775 00
100 " Nonotuck Paper Co., Holyoke, .	30,000 00	50,000 00
108 " Parson's Paper Co., Holyoke, .	43,200 00	
68 " Boston & Albany R.R. Co., .	14,980 00	18,500 00
135 " N. Y., New Hav. & Hart. R.R. Co., .	25,650 00	
31 " Agawam National Bank, .	1,860 00	1,000 00
30 " Barre, Vt., Water Co., .	4,500 00	12,000 00
90 " Revere, Mass., Water Co., .	18,000 00	
	<hr/>	<hr/>
	\$144,490 00	\$84,275 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$131,000 00
Loans on mortgage of real estate (first liens *),	752,790 00
Interest due or accrued thereon,	20,466 45
Stocks and bonds, as per schedule,	3,318,165 00
Loans on collateral security, as per schedule,	84,275 00
Cash in the office of the company,	20,179 99
Cash deposited in bank,	119,266 34
Interest due and accrued,	31,810 92
Premiums in course of collection (gross),	288,571 83
Rents due and accrued,	988 17
Reinsurance due on losses paid,	7,144 69
Gross assets,	<u>\$4,774,658 39</u>
Deduct special deposits in other States,	93,750 00
Balance,	<u>\$4,680,908 39</u>

LIABILITIES.

Losses adjusted, unpaid,	\$29,774 11
claimed and reported,	156,567 60
disputed or resisted,	<u>12,187 31</u>
Total amount of losses,	\$198,529 02
Less reinsurance,	<u>27,911 11</u>
Net amount of unpaid losses,	\$170,617 91
Unearned premiums on outstanding risks,	1,449,756 71
Commissions and brokerage,	57,714 37
Reinsurance disallowed,	<u>3,245 96</u>
Gross liabilities, except capital,	\$1,681,334 95
Deduct liability on special deposits,	<u>15,163 86</u>
	1,666,171 09
Surplus as regards policy holders,	\$3,014,737 30
Paid-up capital,	<u>1,500,000 00</u>
Surplus over capital,	\$1,514,737 30

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$317,262 82
Same not collected,	<u>1,225 47</u>
Net collected,	\$316,037 35
Premiums on risks written or renewed,	<u>2,178,027 34</u>
Total,	\$2,494,064 69
Premiums now in course of collection,	<u>288,571 83</u>
Entire premiums collected,	\$2,205,492 86
Less reinsurance and return premiums,	<u>420,273 70</u>
Net cash fire premiums received,	<u>\$1,785,219 16</u>

* Value of lands mortgaged,	\$535,675 00
Value of buildings thereon,	918,100 00
Amount of insurance held as collateral,	867,600 00

Interest received on mortgages,	\$37,134 95
Interest and dividends received from all other sources,	143,354 75
Income from rents,	4,794 02
Gross cash income,	<u>\$1,970,502 88</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,020,488 04
Deduct salvage and reinsurance,	85,817 88
Net cash paid for fire losses,	<u>\$934,670 16</u>
Cash dividends paid,	150,000 00
Cash paid for commissions and brokerage,	338,928 68
for salaries of officers and employees,	107,894 17
for State and local taxes,	78,867 32
for incidentals,	217,300 74
Gross cash expenditures,	<u>\$1,827,661 07</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$264,656,864 00	\$3,039,584 28
Fire risks written during 1898,	211,049,678 00	2,178,027 34
Total,	<u>\$475,706,542 00</u>	<u>\$5,217,611 62</u>
Deduct risks expired and terminated,	192,417,221 00	2,270,681 77
In force at end of year,	<u>\$283,289,321 00</u>	<u>\$2,946,929 85</u>
Deduct amount reinsured,	18,262,350 00	147,452 79
Net amount in force,	<u>\$265,026,971 00</u>	<u>\$2,799,477 06</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$41,749,548 00
Losses paid from organization of company,	25,250,249 00
Fire losses incurred during the year,	951,152 00
Cash dividends declared from organization of company,	3,704,542 00
Dividends declared during the year (10 per cent.),	150,000 00
Company's stock owned by directors,	142,900 00

AGGREGATE.

CAPITAL STOCK.	
Whole amount of capital actually paid up in cash, . . .	\$3,400,000
ASSETS.	
Gross present assets,	\$9,458,238
LIABILITIES.	
Gross present liabilities,	\$2,791,750
INCOME.	
Cash actually received for fire premiums,	\$2,553,134
actually received for marine premiums,	762,049
for interest and dividends from all sources,	352,700
from all other sources,	20,871
Gross cash income,	\$3,688,754
EXPENDITURES.	
Cash actually paid during the year for fire losses, . . .	\$1,382,664
actually paid during the year for marine losses, . . .	519,242
dividends to stockholders,	303,931
for brokerage and commissions on premiums,	547,826
for salaries and pay of officers and employees,	286,934
for State and local taxes,	119,144
for office, agency and incidental expenses,	309,872
Gross cash expenditures,	\$3,469,613
MISCELLANEOUS.	
Whole amount of fire risks written during the year, . . .	\$324,232,918
premiums charged or receivable thereon,	3,262,390
marine risks written during the year,	101,247,893
premiums charged or receivable thereon,	862,922
fire risks terminated during the year,	292,417,917
marine risks terminated during the year,	102,355,534
fire risks outstanding at end of year,	375,053,855
marine risks outstanding at end of year,	5,082,528
cash dividends declared during the year,	304,000
fire losses incurred during the year,	1,408,712
marine losses incurred during the year,	678,831

FIRE, MARINE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

“ÆTNA INSURANCE COMPANY,” HARTFORD, CONN.

[Incorporated June, 1819. Commenced business August, 1819.]

PAID-UP CAPITAL, \$4,000,000.

WM. B. CLARK, *President*.WM. H. KING, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$129,000 00
Arizona Territory bonds,	15,000 00	15,750 00
New Mexico Territory bonds,	10,000 00	10,500 00
Alabama State bonds,	10,000 00	11,000 00
Georgia State bonds,	25,000 00	27,000 00
Mississippi State bonds,	11,000 00	12,320 00
New Hampshire State bonds,	38,500 00	42,350 00
Tennessee State bonds,	23,000 00	22,080 00
Hartford County, Conn., bonds,	5,000 00	5,000 00
Mecklenburg County, N. C., bonds,	67,000 00	80,400 00
Spokane Co., Wash., court house and jail bonds,	25,000 00	27,500 00
Talbot County, Ga., court house bonds,	11,000 00	11,560 00
Norwich, Conn., town bonds,	100,000 00	124,000 00
Americus, Ga., city public build'g and sch'l b'ds,	6,000 00	6,600 00
Albina, Oregon, city boulevard bonds,	25,000 00	31,250 00
Bainbridge, Ga., city academy bonds,	8,000 00	8,800 00
Boston, Mass., city bonds,	30,000 00	33,300 00
Brooklyn, N. Y., city bonds,	1,000 00	1,010 00
Buffalo, N. Y., city water bonds,	50,000 00	58,500 00
Chicago, Ill., city bonds,	12,000 00	12,240 00
Chicago, Ill., sanitary district bonds,	50,000 00	56,000 00
City of Sioux Falls, So. Dakota, funding bonds,	25,000 00	25,500 00
Dallas, Texas, city water and sewer bonds,	50,000 00	53,000 00
Dalles City, Oregon, water bonds,	25,000 00	26,250 00
Dayton, Ohio, city street paving bonds,	25,000 00	27,250 00
Fort Wayne, Ind., city bonds,	25,000 00	25,500 00
Fostoria, Ohio, city water bonds,	25,000 00	26,000 00
Glenville, Ohio, village bonds,	7,000 00	7,140 00
Greensboro, N. C., city school bonds,	24,000 00	25,200 00
Greenville, Ala., school bonds,	20,000 00	21,000 00
Hamilton, Ohio, city gas works bonds,	25,000 00	25,750 00
Hartford, Conn., city bonds,	51,000 00	52,530 00

	Par Value.	Market Value.
Jersey City, N. J., city hall bonds, . . .	\$25,000 00	\$29,250 00
Kansas City, Kan., improvement bonds, . . .	5,000 00	5,050 00
Lexington, Ky., city bonds,	50,000 00	54,500 00
Lockport, N. Y., city bonds,	10,000 00	10,300 00
Montreal, Canada, corporation stock, . . .	19,000 00	20,900 00
Montreal, Canada, harbor bonds,	4,000 00	4,000 00
New Brunswick, N. J., water bonds,	6,000 00	6,300 00
Ogden City, Utah, improvement bonds, . . .	18,000 00	18,360 00
Port of Portland, Oregon, bonds,	50,000 00	57,500 00
Providence, R. I., city bonds,	50,000 00	52,500 00
Rahway, N. J., city bonds, adjustment, . . .	22,000 00	20,900 00
Richmond, Va., city bonds,	32,750 00	37,662 50
Richmond, Va., city bonds,	12,000 00	12,240 00
Roanoke, Va., city bonds,	30,000 00	32,100 00
St. Louis, Mo., city gold bonds,	50,000 00	51,500 00
Seattle, Wash., city water and sewer bonds, .	50,000 00	51,500 00
Tacoma, Wash., city water and light bonds, .	25,000 00	25,750 00
Toledo, Ohio, city special bonds,	13,000 00	13,650 00
Topeka, Kansas, city funding bonds,	25,000 00	25,750 00
Urbana, Ohio, city bonds,	25,000 00	25,000 00
Watsonville, Cal., school bonds,	13,000 00	13,500 00
Winston, N. C., city bonds,	25,000 00	25,000 00
Brooklyn Wharf & Warehouse Co. bonds, . .	100,000 00	94,500 00
Loan & Guarantee Co. of Connecticut bonds, .	7,600 00	7,600 00
Central Safety Deposit Co. bonds, Chicago, .	30,000 00	30,000 00
People's Gas Light & Coke Co., Chicago, bonds,	50,000 00	52,250 00
North East Sch'l Dist., Hartford, Conn., bonds,	20,000 00	20,000 00
School District No. 2, Enfield, Conn., bonds, .	4,000 00	4,000 00
School Dist. No. 24, Woodbridge, N. J., bonds,	3,000 00	3,060 00
State of Ill., Mason & Tazewell drain. dist. b'ds,	9,000 00	9,450 00
Y. M. C. A., Wilmington, N. C., bonds, . . .	20,000 00	20,000 00
Atlantic Mutual Insurance Co. scrip,	54,480 00	57,748 80
Albany & Susquehanna R.R. bonds,	100,000 00	119,500 00
Alabama Central R.R. bonds,	25,000 00	28,000 00
Atchison, Colorado & Pacific R.R. bonds, . .	50,000 00	35,000 00
Akron & Chicago Junction R.R. bonds, . . .	25,000 00	26,250 00
Buffalo, New York & Erie R.R. bonds,	20,000 00	27,000 00
Canadian Pacific Railway Co. bonds,	100,000 00	112,000 00
Centralia & Chester R.R. bonds,	25,000 00	20,000 00
Central Pacific R.R. Co. of California bonds, .	25,000 00	26,250 00
Chesapeake & Ohio R.R. bonds,	50,000 00	53,500 00
Clev., Columbus, Cin. & Indianap. R.R. bonds,	85,000 00	108,175 00
Chicago, Burlington & Quincy R.R. bonds, . .	187,000 00	206,140 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	135,000 00	167,300 00
Chicago & Northwestern R.R. bonds,	190,000 00	228,300 00
Chicago North Shore Street Railway Co. bonds,	25,000 00	26,750 00
Chicago, Rock Island & Pacific R.R. bonds, .	160,000 00	186,400 00
Chicago & Western Indiana R.R. bonds, . . .	117,000 00	137,850 00

	Par Value.	Market Value.
Cicero & Proviso St. R'y Co., Chicago, bonds, .	\$25,000 00	\$25,250 00
Cincinnati, Dayton & Ironton R.R. bonds, .	25,000 00	27,750 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	82,000 00	92,760 00
Columbus & Toledo R.R. bonds, . . .	94,000 00	108,960 00
Connecticut River R.R. scrip,	15,000 00	15,150 00
Dayton & Western R.R. bonds,	28,000 00	30,800 00
Delaware & Hudson Canal Co. bonds, . .	25,000 00	36,500 00
Flint & Père Marquette R.R. bonds, . .	50,000 00	50,250 00
Georgia R.R. & Banking Co. bonds, . . .	25,000 00	28,750 00
Hartford Street Railway Co. bonds, . .	50,000 00	51,000 00
Harlem River & Port Chester R.R. bonds, .	150,000 00	171,500 00
Illinois Central R.R. Co. bonds,	100,000 00	103,500 00
Indiana & Lake Michigan R.R. bonds, . .	50,000 00	35,000 00
Indianapolis & Vincennes R.R. bonds, . .	50,000 00	60,000 00
Jeffersonville, Madison & Indiana R.R. bonds,	14,000 00	15,960 00
Keokuk & Des Moines R.R. bonds,	40,000 00	44,000 00
Lake Shore & Michigan Southern R.R. bonds,	189,000 00	206,010 00
Louisville, New Albany & Chicago R.R. bonds,	25,000 00	30,000 00
Louisiana & Missouri River R.R. bonds, .	25,000 00	26,750 00
Lehigh Valley Terminal bonds,	50,000 00	55,000 00
Lehigh Valley Railway Co. bonds,	50,000 00	52,750 00
Mahoning Coal R.R. bonds,	30,000 00	36,300 00
Michigan Central R.R. bonds,	50,000 00	55,750 00
Minneapolis & St. Louis R.R. bonds, . .	50,000 00	62,500 00
Minneapolis Union R.R. bonds,	50,000 00	61,500 00
Morris & Essex R.R. bonds,	135,000 00	193,050 00
N. Y. Central & Hudson River R.R. bonds, .	175,000 00	206,500 00
New York & Harlem R.R. bonds,	10,000 00	10,550 00
New York, Lake Erie & Western R.R. bonds, .	45,000 00	63,900 00
New England R.R. Co. bonds,	50,000 00	65,000 00
New York & New England R.R. bonds, . .	50,000 00	60,500 00
N. Y., N. H. & Hartford R.R. certificates, .	75,000 00	129,750 00
New York, Susquehanna & Western bonds, .	25,000 00	27,250 00
Northwestern Union R.R. bonds,	25,000 00	35,000 00
Norfolk & Western R.R. bonds,	50,000 00	63,500 00
North Chicago Electric Railway Co. bonds, .	25,000 00	27,375 00
North Chicago Street R.R. Co. bonds, . .	25,000 00	26,000 00
Oswego R.R. Bridge Co. bonds,	50,000 00	59,000 00
Ohio & West Virginia R.R. bonds,	30,000 00	34,800 00
Pittsburgh, Fort Wayne & Chicago R.R. bonds,	196,000 00	273,960 00
Port Reading R.R. bonds,	25,000 00	26,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	25,000 00	34,500 00
St. Paul & Northern Pacific R.R. bonds, . .	50,000 00	66,000 00
St. Paul & Sioux City R.R. bonds,	25,000 00	33,000 00
Southern Pacific R.R. of California bonds, .	25,000 00	26,500 00
Southern Railway Co. bonds,	25,000 00	26,250 00
Terre Haute & Peoria R.R. bonds,	25,000 00	17,500 00
Toledo & Ohio Central R.R. bonds,	25,000 00	26,000 00

	Par Value.	Market Value.
Vermont Valley R.R. bonds,	\$54,000 00	\$60,480 00
Wabash R.R. bonds,	25,000 00	28,250 00
West Chicago Street R.R. tunnel bonds,	50,000 00	51,000 00
West Shore R.R. bonds,	50,000 00	56,000 00
Willmar & Sioux Falls R.R. bonds,	25,000 00	28,250 00
400 shares American Telegraph & Cable Co.,	40,000 00	39,200 00
300 " International Ocean Teleg. Co.,	30,000 00	33,000 00
1,000 " Northwest Telegraph Co.,	50,000 00	57,500 00
50 " Connecticut River Co.,	5,000 00	1,000 00
10 " Underwriters' Salvage Co., N. Y.,	1,000 00	500 00
500 " Albany & Susquehanna R.R. Co.,	50,000 00	102,500 00
500 " Bald Eagle Valley R.R. Co.,	25,000 00	50,000 00
150 " Central Ohio R.R. Co.,	7,500 00	6,750 00
750 " Clev., Cin., Chic. & St. L. R.R. Co.,	75,000 00	72,000 00
1,000 " Cleveland & Pittsburgh R.R. Co.,	50,000 00	89,000 00
300 " Chicago, Burl. & Quincy R.R. Co.,	30,000 00	36,900 00
850 " Chic., Mil. & St. Paul R.R. Co.,	85,000 00	140,250 00
350 " Chicago & Northwestern R.R. Co.,	35,000 00	64,750 00
330 " Chic., Rock Is. & Pacific R.R. Co.,	33,000 00	37,290 00
300 " Connecticut River R.R. Co.,	30,000 00	78,000 00
500 " Conn. & Passumpsic Riv. R.R. Co.,	50,000 00	52,500 00
300 " Dayton & Michigan R.R. Co.,	15,000 00	28,500 00
200 " Del. & Bound Brook R.R. Co.,	20,000 00	36,000 00
400 " Fort Wayne & Jackson R.R. Co.,	40,000 00	54,000 00
100 " Georgia R.R. and Banking Co.,	10,000 00	19,200 00
100 " Joliet & Chicago R.R. Co.,	10,000 00	16,500 00
400 " Kal., Allegan. & Gr. Rap. R.R. Co.,	40,000 00	56,000 00
200 " Keokuk & Des Moines R.R. Co.,	20,000 00	3,000 00
1,000 " Morris & Essex R.R. Co.,	50,000 00	89,000 00
800 " N. Y. Cen. & Hud. Riv. R.R. Co.,	80,000 00	98,400 00
500 " New York & Harlem R.R. Co.,	25,000 00	90,000 00
1,875 " N. Y., N. H. & Hartford R.R. Co.,	187,500 00	375,000 00
500 " Oswego & Syracuse R.R. Co.,	25,000 00	52,500 00
1,000 " Pitts., Ft. Wayne & Chic. R.R. Co.,	100,000 00	175,000 00
150 " Peoria & Bureau Valley R.R. Co.,	15,000 00	27,750 00
1,000 " Rensselaer & Saratoga R.R. Co.,	100,000 00	185,000 00
200 " Valley (New York) R.R. Co.,	20,000 00	22,500 00
200 " Ætna N'l Bank, Hartford, Conn.,	20,000 00	30,000 00
200 " Am. Nat'l Bank, Hartford, Conn.,	10,000 00	14,000 00
400 " Charter Oak N'l B'k, Hart., Conn.,	40,000 00	40,000 00
188 " City B'k of Hartford, Hart., Conn.,	18,800 00	20,116 00
150 " Conn. Riv. B'k'g Co., Hart., Conn.,	4,500 00	5,250 00
350 " Farm. & Mech. N'l B'k, Hart., Conn.,	35,000 00	40,250 00
200 " First National Bank, Hart., Conn.,	20,000 00	23,000 00
1,000 " Hartford Nat'l Bank, Hart., Conn.,	100,000 00	137,000 00
550 " Nat'l Exchange B'k, Hart., Conn.,	27,500 00	35,750 00
1,000 " Phoenix Nat'l Bank, Hart., Conn.,	100,000 00	125,000 00
550 " State Bank, Hartford, Conn.,	55,000 00	60,500 00

	Par Value.	Market Value.
400 shares Am. Exchange Nat'l Bank, N. Y., .	\$40,000 00	\$69,200 00
400 " Bank of the Manhattan Co., N. Y.,	20,000 00	46,800 00
300 " B'k of N. Y., Nat'l Banking Asso.,	30,000 00	70,500 00
100 " Hanover National Bank, N. Y., .	10,000 00	52,500 00
300 " Imp. & Traders' Nat'l Bank, N. Y.,	30,000 00	142,500 00
100 " Market & Fulton Nat'l B'k, N. Y.,	10,000 00	23,500 00
700 " Merchants' National Bank, N. Y., .	35,000 00	54,250 00
120 " Merchants' Exch. Nat'l B'k, N. Y.,	6,000 00	7,200 00
1,200 " Mechanics' National Bank, N. Y., .	30,000 00	57,000 00
400 " Metropolitan National Bank, N. Y.,	40,000 00	4,000 00
200 " Nassau Bank, N. Y.,	10,000 00	15,000 00
500 " Nat'l Bank of Commerce, N. Y., .	50,000 00	106,000 00
200 " N'l B'k of North America, N. Y., .	14,000 00	19,600 00
150 " Nat'l Bank of the Republic, N. Y.,	15,000 00	26,250 00
300 " N'l Butch. & Drovers' B'k, N. Y., .	7,500 00	5,625 00
100 " National City Bank, N. Y., . .	10,000 00	124,000 00
300 " Phenix National Bank, N. Y., .	6,000 00	5,700 00
200 " People's Bank, N. Y.,	5,000 00	10,000 00
100 " Third National Bank, N. Y., . .	10,000 00	5,000 00
250 " Farmers' & Mech. Nat'l B'k, Phil.,	25,000 00	27,000 00
100 " First Nat'l Bank, Albany, N. Y., .	10,000 00	14,000 00
100 " New Britain N'l B'k, N. B., Conn.,	10,000 00	16,000 00
100 " Central Trust Co., N. Y., . . .	10,000 00	147,500 00
100 " Holland Trust Co., N. Y., . . .	10,000 00	5,100 00
100 " Metropolitan Trust Co., N. Y., .	10,000 00	32,500 00
150 " New York Life Ins. & Trust Co., .	15,000 00	191,250 00
100 " United States Trust Co., N. Y., .	10,000 00	132,500 00
100 " Union Trust Co., N. Y.,	10,000 00	112,500 00
	\$8,111,630 00	\$10,924,392 30

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
25 shares National Bank of Commerce, N. Y., .	\$5,300 00	\$3,600 00
25 " Mechanics' National Bank, N. Y., .	1,187 50	
	\$6,487 50	\$3,600 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$225,000 00
Loans on mortgage of real estate (first liens*),	35,600 00
Interest due or accrued thereon,	320 45
Stocks and bonds, as per schedule, . . .	10,924,392 30
Loans on collateral security, as per schedule, .	3,600 00
Cash in the office of the company,	1,720 29
Cash deposited in bank,	790,730 95

* Value of lands mortgaged,	\$38,200 00
Value of buildings thereon,	38,000 00
Amount of insurance held as collateral,	26,500 00

Interest due and accrued,	\$1,090 00
Premiums in course of collection (gross),	610,741 51
Gross assets,	<u>\$12,593,195 50</u>
Deduct special deposits in other States,	271,302 50
Balance,	<u>\$12,321,893 00</u>

LIABILITIES.

Losses adjusted, unpaid,	\$41,681 16
claimed and reported,	480,782 51
disputed or resisted,	<u>29,839 55</u>
Total amount of losses,	\$552,303 22
Less reinsurance,	<u>103,317 45</u>
Net amount of unpaid losses,	\$448,985 77
Unearned premiums on outstanding risks,	3,136,618 40
Reclaimable on perpetual fire policies,	63,665 65
Commissions and brokerage,	60,763 21
Return premiums,	33,098 87
Reinsurance,	48,798 90
Reinsurance disallowed,	<u>17,002 44</u>
Gross liabilities, except capital,	\$3,808,933 24
Deduct liability on special deposits,	<u>178,874 42</u>
	<u>3,630,058 82</u>
Surplus as regards policy holders,	\$8,691,834 18
Paid-up capital,	<u>4,000,000 00</u>
Surplus over capital,	<u>\$4,691,834 18</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$532,350 64
Premiums on risks written or renewed,	<u>4,466,939 77</u>
Total,	\$4,999,290 41
Premiums now in course of collection,	<u>534,956 72</u>
Entire premiums collected,	\$4,464,333 69
Less reinsurance and return premiums,	878,646 26
Net cash fire premiums received,	<u>\$3,585,687 43</u>
Marine premiums outstanding Dec. 31, 1897,	\$92,661 59
Premiums on risks written or renewed,	<u>298,255 61</u>
Total,	\$390,917 20
Premiums now in course of collection,	<u>75,784 79</u>
Entire premiums collected,	\$315,132 41
Less reinsurance and return premiums,	103,664 17
Net cash marine premiums received,	<u>211,468 24</u>

Interest received on mortgages,	\$1,958 78
Interest and dividends received from all other sources, . . .	501,103 38
Income from rents,	5,307 43
Deposits received for perpetual fire risks,	\$9,654 14

Gross cash income, \$4,305,525 26

EXPENDITURES.

Cash paid for fire losses,	\$2,167,357 92	
Deduct salvage and reinsurance,	231,623 96	
Net cash paid for fire losses,		\$1,935,733 96
Cash paid for marine and inland losses,	\$204,794 37	
Deduct salvage and reinsurance,	68,400 51	
Net cash paid for marine and inland losses,		136,393 86
Cash dividends paid,		720,000 00
Cash paid for commissions and brokerage,		601,279 38
for salaries of officers and employees,		274,888 07
for State and local taxes,		118,157 43
for incidentals,		288,645 90
Deposits returned on perpetual fire risks,	\$739 45	

Gross cash expenditures, \$4,075,098 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$529,615,601 00	\$6,286,782 99
Risks written during 1898,	392,201,553 00	4,466,939 77
Total,	\$921,817,154 00	\$10,753,722 76
Deduct risks expired and terminated,	368,591,156 00	4,401,280 22
In force at end of year,	\$553,225,998 00	\$6,352,442 54
Deduct amount reinsured,	41,384,142 00	458,771 81
Net amount in force,	\$511,841,856 00	\$5,893,670 73
Perpetual risks in force (not incl'd above),	\$2,925,278 00	\$67,016 47
Marine risks outstanding Dec. 31, 1897,	\$7,392,737 00	\$205,844 30
Marine risks written during 1898,	104,928,116 00	298,255 61
Total,	\$112,320,853 00	\$504,099 91
Deduct risks expired and terminated,	106,094,537 00	348,371 35
In force at end of year,	\$6,226,316 00	\$155,728 56
Deduct amount reinsured,	1,171,877 00	29,366 72
Net amount in force,	\$5,054,439 00	\$126,361 84

MISCELLANEOUS.

Premiums received from organization of company,	\$150,685,552 00
Losses paid from organization of company,	83,197,749 00
Fire losses incurred during the year,	1,969,010 00
Marine and inland losses incurred during the year,	182,514 00
Cash dividends declared from organization of company,	24,353,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Company's stock owned by directors,	216,500 00

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated 1853.* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

A. H. SAWYER, *President.*

W. H. STEVENS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Union Pacific R.R. bonds,	\$2,000 00	\$2,100 00
Batopilas Mining Co. bonds,	200 00	200 00
Elwood Silk Manufacturing Co. bonds,	1,000 00	1,000 00
Jefferson Power Co. bonds,	40,000 00	42,000 00
City of Richmond bonds,	27,000 00	25,008 75
United States bonds,	60,000 00	67,500 00
Brownville Paper Co. bonds,	4,000 00	4,000 00
Georgia State bonds,	15,000 00	17,700 00
New York Central & Hudson River R.R. stock,	20,000 00	24,700 00
Chicago, Milwaukee & St. Paul R.R. stock,	30,000 00	36,225 00
Western Union Telegraph stock,	108,500 00	101,176 25
National Union Bank stock,	21,360 00	36,045 00
Jefferson County National Bank stock,	1,760 00	3,960 00
Watertown National Bank stock,	10,500 00	19,425 00
Excelsior Carriage Co. stock,	2,500 00	2,500 00
Union Building & Loan Co. certificate,	10,000 00	10,000 00
Cleveland Savings & Loan Co. certificate,	5,000 00	5,000 00
National Bank & Loan Co. stock,	10,000 00	11,000 00
Adams & Duford Co. stock,	5,000 00	5,000 00
Union Pacific R.R. stock,	1,000 00	741 25
International Paper Co. stock,	25,000 00	23,750 00
City of Watertown, N. Y., acceptances,	2,000 00	2,000 00
	<hr/> \$401,820 00	<hr/> \$441,031 25

* Organized as mutual, 1853; incorporated as stock, 1863.

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Chicago & Alton R R. stock,	\$7,513 00	\$3,899 91
National Bank of Fayetteville, N. Y., stock, .	1,667 50	338 61
Real estate mortgages,	40,860 90	33,310 50
C. R. Remington, Son & Co., stock,	7,000 00	7,000 00
Remington Paper Co. stock,	14,900 00	
First National Bank of Frankfort, N. Y., stock,	11,250 00	18,000 00
First National Bank of Herkimer, N. Y., stock,	12,150 00	
N. Y. Central & Hudson River R.R. stock, .	4,075 50	20,137 40
Western Union Telegraph stock,	12,122 50	
American Bell Telephone stock,	6,840 00	
International Paper Co. bonds,	10,500 00	
The Bagley & Sewall Co. stock,	23,700 00	10,000 00
Barber Asphalt Paving Co. stock,	12,000 00	8,000 00
Batopilas Mining Co. bonds,	4,000 00	
Real estate mortgages,	27,479 24	25,000 00
Titus Sheard Co. stock,	32,000 00	
Watertown National Bank stock,	1,850 00	3,650 00
International Paper Co. stock,	6,605 00	
Union Carriage and Gear Co. stock,	500 00	210 00
First N'l B'k of Richfield Springs, N. Y., stock,	6,000 00	5,000 00
Nat'l Union Bank, Watertown, N. Y., stock, .	1,350 00	1,000 00
Brownville Paper Co. stock,	5,000 00	3,200 00
Willamette Pulp & Paper Co. stock,	15,000 00	10,000 00
Nat'l Union B'k of Schenectady, N. Y., stock, .	3,750 00	3,000 00
Brockway Sons Co. stock,	10,000 00	8,000 00
International Paper Co. bonds,	21,000 00	15,000 00
Taggart Paper Co. stock,	10,500 00	2,000 00
Felts Mills Paper Co. stock,	15,600 00	5,000 00
Wendler Machine Co. bonds,	13,000 00	8,134 24
Deed of real estate,	7,500 00	6,000 00
Paid-up life insurance policy,	2,000 00	646 00
Nat'l Herkimer Co. Bank, Little Falls, N. Y., .	7,920 00	25,000 00
Toledo & Ohio Central R R. stock,	12,000 00	
Little Falls & Dolgeville R.R. bonds, . . .	4,000 00	
Lehigh & Hudson River R.R. bonds,	5,000 00	
	<hr/> \$376,633 64	<hr/> \$221,526 66

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$334,110 00
Loans on mortgage of real estate (first liens*),	914,175 32
Interest due or accrued thereon,	21,835 99
Stocks and bonds, as per schedule,	441,031 25
Loans on collateral security, as per schedule, .	221,526 66

* Value of lands mortgaged, \$1,143,226 00

Value of buildings thereon, 837,333 00

Amount of insurance held as collateral, 755,095 00

Cash in the office of the company,	\$25,828 16	
Cash deposited in bank,	151,868 61	
Interest due and accrued,	9,967 71	
Premiums in course of collection (gross),	168,242 76	
Rents due and accrued,	850 00	
Due from admitted companies for losses paid,	2,115 49	
Gross assets,		\$2,291,551 95
Deduct special deposits in other States,		110,209 00
Balance,		\$2,181,342 95

LIABILITIES.

Losses adjusted, unpaid,	\$22,263 81	
claimed and reported,	50,927 71	
disputed or resisted,	27,060 00	
Total amount of losses,	\$100,251 52	
Less reinsurance,	19,741 88	
Net amount of unpaid losses,	\$80,509 64	
Unearned premiums on outstanding risks,	1,041,417 93	
Dividends to stockholders, unpaid,	5 00	
Commissions and brokerage,	40,272 36	
Reinsurance,	29,189 00	
Gross liabilities, except capital,	\$1,191,393 93	
Deduct liability on special deposits,	29,124 00	
		1,162,269 93
Surplus as regards policy holders,	\$1,019,073 02	
Paid-up capital,	500,000 00	
Surplus over capital,	\$519,073 02	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$200,487 13	
Same not collected,	3,211 30	
Net collected,	\$197,275 83	
Premiums on risks written or renewed,	1,396,243 54	
Total,	\$1,593,519 37	
Premiums now in course of collection,	168,242 76	
Entire premiums collected,	\$1,425,276 61	
Less reinsurance and return premiums,	572,260 97	
Net cash fire premiums received,	\$853,015 64	
Interest received on mortgages,	53,805 35	
Interest and dividends received from all other sources,	28,877 28	
Income from rents,	588 01	
Gross cash income,	\$936,286 28	

EXPENDITURES.

Cash paid for fire losses,	\$605,389 24	
Deduct salvage and reinsurance,	152,454 40	
Net cash paid for fire losses,		\$452,934 84
Cash dividends paid,		50,050 00
Cash paid for commissions and brokerage,		166,040 35
for salaries of officers and employees,		92,025 78
for State and local taxes,		39,298 22
for miscellaneous,		91,229 25
Gross cash expenditures,		\$891,578 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$304,301,000 00	\$2,660,947 00
Fire risks written during 1898,	170,065,500 00	1,396,244 00
Total,	\$474,366,500 00	\$4,057,191 00
Deduct risks expired and terminated, . . .	180,673,300 00	1,603,472 00
In force at end of year,	\$293,693,200 00	\$2,453,719 00
Deduct amount reinsured,	40,352,000 00	357,340 00
Net amount in force,	\$253,341,200 00	\$2,096,379 00

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$22,862,933 00
Losses paid from organization of company,	11,070,379 00
Fire losses incurred during the year,	447,414 00
Cash dividends declared from organization of company, . .	1,230,000 00
Dividends declared during the year (10 per cent.), . . .	50,000 00
Company's stock owned by directors,	115,550 00

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1881.]

PAID-UP CAPITAL, \$250,000.

JOHN HOWARD KING, *President*.

CHARLES H. HAHN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Watervliet Turnpike and R.R. bonds,	\$6,000 00	\$7,200 00
Albany & Susquehanna R.R. bonds,	25,000 00	29,250 00
N. Y. Central & Hudson River R.R. bonds,	34,000 00	37,400 00
Wabash R.R. bonds,	25,000 00	27,750 00
Municipal Gas bonds, Albany, N. Y.,	1,000 00	1,110 00
Union R.R. Co. bonds,	10,000 00	11,600 00
St Louis & San Francisco bonds,	10,000 00	11,400 00
Ann Arbor R.R. bonds,	10,000 00	8,900 00

	Par Value.	Market Value.
Peoples' Gas Co. Consol., Chicago, bonds, .	\$10,000 00	\$12,400 00
Western New York & Pennsylvania bonds, .	15,000 00	16,275 00
	<u>\$146,000 00</u>	<u>\$163,285 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$75,000 00	
Loans on mortgage of real estate (first liens*),	229,815 00	
Interest due or accrued thereon, . . .	1,325 54	
Stocks and bonds, as per schedule, . . .	163,285 00	
Cash in the office of the company, . . .	4,054 29	
Cash deposited in bank,	4,271 42	
Premiums in course of collection (gross), .	6,836 73	
Rents due and accrued,	266 64	
Prem's more than three mos. due, . \$565 91		
Gross assets,	<u> </u>	\$484,854 62

LIABILITIES.

Losses adjusted, unpaid,	\$1,248 00	
claimed and reported,	1,730 00	
disputed or resisted,	2,720 00	
Unearned premiums on outstanding risks, .	59,142 95	
Commissions and brokerage,	1,651 86	
Reinsurance disallowed,	206 79	
Gross liabilities, except capital, . . .	<u> </u>	66,699 60
Surplus as regards policy holders,		\$418,155 02
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$168,155 02

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$7,219 44	
Premiums on risks written or renewed, . .	95,279 51	
Total,	<u>\$102,498 95</u>	
Premiums now in course of collection, . .	7,402 64	
Entire premiums collected,	\$95,096 31	
Less reinsurance and return premiums, . .	17,573 74	
Net cash fire premiums received,	<u> </u>	\$77,522 57
Interest received on mortgages,		11,633 28
Interest and dividends received from all other sources, .		9,563 91
Income from rents,		2,376 52
from agency profit,		2,793 54
from all other sources,		<u>3,918 35</u>
Gross cash income,		\$107,808 17

* Value of lands mortgaged, \$172,050 00
Value of buildings thereon, 336,800 00
Amount of insurance held as collateral, 272,800 00

EXPENDITURES.

Cash paid for fire losses,	\$46,807 37	
Deduct salvage and reinsurance,	2,640 50	
Net cash paid for fire losses,		\$44,166 87
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		13,631 37
for salaries of officers and employees,		9,876 75
for State and local taxes,		6,259 73
for rent,		666 66
for incidentals,		4,596 13
for real estate,		1,472 32
Gross cash expenditures,		\$100,669 83

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$16,444,927 00	\$148,963 55
Fire risks written during 1898,	10,510,000 00	95,279 51
Total,	\$26,954,927 00	\$244,243 06
Deduct risks expired and terminated,	12,987,846 00	122,191 14
In force at end of year,	\$13,967,081 00	\$122,051 92
Deduct amount reinsured,	725,692 00	6,462 26
Net amount in force,	\$13,241,389 00	\$115,589 66

MISCELLANEOUS.

Premiums received from reorganization of company,	\$1,663,189 00
Losses paid from reorganization of company,	904,347 00
Fire losses incurred during the year,	41,501 00
Cash dividends declared from reorganization of company,	365,000 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	52,200 00

"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$100,000 00
North Hudson County, N. J., bonds,	100,000 00	107,134 40

	Par Value.	Market Value.
United New Jersey R.R. and Canal Co. bonds,	\$100,000 00	\$108,250 00
Morris & Essex Railroad bonds, . . .	100,000 00	136,637 50
Lehigh Valley Railroad bonds, . . .	110,000 00	119,850 00
Long Dock (Jersey City) bonds, . . .	125,000 00	155,940 00
Newark Gas Company bonds, . . .	60,000 00	75,600 00
Madison, N. J., township bonds, . . .	33,000 00	33,437 50
New York & Greenwood Lake R'y bonds, .	100,000 00	104,822 50
Consolidated Traction Co. bonds, . . .	35,000 00	38,370 00
	<hr/>	<hr/>
	\$863,000 00	\$980,041 90

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$245,881 21	
Loans on mortgage of real estate (first liens*),	1,656,570 75	
Interest due or accrued thereon, . . .	25,471 44	
Stocks and bonds, as per schedule, . . .	980,041 90	
Cash in the office of the company, . . .	4,145 52	
Cash deposited in bank, . . .	29,751 61	
Interest due and accrued, . . .	11,164 57	
Premiums in course of collection (gross), .	55,092 72	
Rents due and accrued, . . .	1,831 80	
American Ins. Co. stock, . . .	\$70,000 00	
Prem's more than three mos. due, . . .	1,567 96	
Gross assets, . . .	<hr/>	\$3,009,951 52

LIABILITIES.

Losses adjusted, unpaid, . . .	\$11,818 08	
claimed and reported, . . .	12,786 70	
disputed or resisted, . . .	4,500 00	
	<hr/>	
Total amount of losses, . . .	\$29,104 78	
Less reinsurance, . . .	1,671 45	
	<hr/>	
Net amount of unpaid losses, . . .	\$27,433 33	
Unearned premiums on outstanding risks, .	552,063 88	
Dividends to stockholders, unpaid, . . .	3,972 60	
Commissions and brokerage, . . .	8,263 25	
Dividends to policy holders, unpaid, . . .	1,346 00	
Gross liabilities, except capital, . . .	<hr/>	593,079 06
	<hr/>	
Surplus as regards policy holders, . . .		\$2,416,872 46
Paid-up capital, . . .		600,000 00
		<hr/>
Surplus over capital, . . .		\$1,816,872 46

* Value of lands mortgaged, . . . \$1,832,830 00
Value of buildings thereon, . . . 2,427,915 00
Amount of insurance held as collateral, . . . 2,085,525 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$55,275 46	
Same not collected,	794 78	
Net collected,	\$54,480 68	
Premiums on risks written or renewed,	730,646 27	
Total,	\$785,126 95	
Premiums now in course of collection,	56,660 68	
Entire premiums collected,	\$728,466 27	
Less reinsurance and return premiums,	201,913 37	
Net cash fire premiums received,		\$526,552 90
Interest received on mortgages,		84,913 36
Interest and dividends received from all other sources,		49,148 30
Income from rents,		6,160 27
Gross cash income,		\$666,774 83

EXPENDITURES.

Cash paid for fire losses,	\$309,596 39	
Deduct salvage and reinsurance,	37,623 42	
Net cash paid for fire losses,		\$271,972 97
Cash dividends paid,		61,768 00
Cash paid for commissions and brokerage,		106,082 92
for salaries of officers and employees,		51,708 78
for State and local taxes,		24,528 96
for incidentals,		27,814 41
Gross cash expenditures,		\$543,876 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$117,193,632 00	\$1,077,480 35
Fire risks written during 1898,	84,849,650 00	730,646 27
Total,	\$202,043,282 00	\$1,808,126 62
Deduct risks expired and terminated,	77,479,673 00	704,268 46
In force at end of year,	\$124,563,609 00	\$1,103,858 16
Deduct amount reinsured,	4,978,930 00	48,370 72
Net amount in force,	\$119,584,679 00	\$1,055,487 44

MISCELLANEOUS.

Premiums received from organization of company,	\$10,915,180 00
Losses paid from organization of company,	4,529,627 00
Fire losses incurred during the year,	247,569 00
Cash dividends declared from organization of company,	2,226,360 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	49,600 00

"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President*.JNO. H. ADAMS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Commonwealth Realty Co. bonds,	\$100,000 00	\$100,000 00
St. Louis Merchants' Bridge Co. bonds, . .	85,000 00	93,500 00
Union Depot R.R. Co. bonds,	75,000 00	87,750 00
United States consols,	75,000 00	84,750 00
United States bonds,	50,000 00	53,750 00
St. Clair, Madison & St. Louis Belt R.R. Co. b'ds,	30,000 00	22,500 00
Laclede Gas Light Co. bonds,	52,000 00	53,600 00
St. Louis & San Francisco R.R. bonds, . .	30,000 00	31,500 00
St. Louis, C., B. & O. Railway bonds, . .	18,000 00	19,250 00
St. Louis County Park bonds,	15,000 00	17,550 00
Peirce City, Mo., funding bonds,	15,000 00	15,000 00
Jerseyville, Ill., bonds,	15,000 00	15,000 00
Missouri Electric Light and Power Co. bonds,	44,000 00	47,000 00
Norborne, Mo., school bonds,	6,000 00	6,000 00
School District No. 1, Cass Co., Ill., bonds, .	4,000 00	4,000 00
DeSoto, Mo., city funding bonds,	3,500 00	3,500 00
National Bank of Commerce, St. Louis, stock, .	180,000 00	324,000 00
Commercial Bank stock,	25,000 00	37,500 00
Mechanics' Bank stock,	11,100 00	27,200 00
Boatmen's Bank stock,	10,000 00	16,800 00
Laclede Gas Light Co. stock,	4,800 00	4,500 00
	<hr/>	<hr/>
	\$848,400 00	\$1,064,650 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
180 shares Westinghouse Air Brake Co., . .	\$30,600 00	\$37,000 00
500 " Broadway Real Est. Co., St. L., Mo.,	50,000 00	
100 " N'l B'k of Commerce, St. Louis, . .	18,000 00	5,500 00
	<hr/>	<hr/>
	\$98,600 00	\$42,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$500,000 00
Loans on mortgage of real estate (first liens*),	60,653 45
Stocks and bonds, as per schedule,	1,064,650 00
Loans on collateral security, as per schedule, .	42,500 00
Cash in the office of the company,	2,380 53

* Value of property mortgaged, \$207,500 00

Amount of insurance held as collateral, 37,500 00

Cash deposited in bank,	\$78,587 90	
Premiums in course of collection (gross), . .	113,168 94	
Gross assets,		\$1,861,940 82
Deduct special deposits in other States,		66,500 00
Balance,		\$1,795,440 82

LIABILITIES.

Losses adjusted, unpaid,	\$22,990 80	
claimed and reported,	37,874 14	
disputed or resisted,	21,428 51	
Total amount of losses,	\$82,293 45	
Less reinsurance,	4,583 68	
Net amount of unpaid losses,	\$77,709 77	
Unearned premiums on outstanding risks, . .	681,183 71	
Commissions and brokerage,	16,975 34	
Reinsurance disallowed,	970 05	
Gross liabilities, except capital,	\$776,838 87	
Deduct liability on special deposits,	7,054 21	
		769,784 66
Surplus as regards policy holders,		\$1,025,656 16
Paid-up capital,		600,000 00
Surplus over capital,		\$425,656 16

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$81,641 55	
Premiums on risks written or renewed, . . .	988,434 12	
Total,	\$1,070,075 67	
Premiums now in course of collection, . . .	113,168 94	
Entire premiums collected,	\$956,906 73	
Less reinsurance and return premiums, . . .	181,455 13	
Net cash fire premiums received,		\$775,451 60
Interest and dividends received from all sources,		57,370 74
Income from rents,		16,043 58
Gross cash income,		\$848,865 92

EXPENDITURES.

Cash paid for fire losses,	\$505,115 23	
Deduct salvage and reinsurance,	70,546 89	
Net cash paid for fire losses,		\$434,568 34
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		120,016 71
for salaries of officers and employees,		72,473 29
for State and local taxes,		19,845 47
for miscellaneous,		99,279 33
Gross cash expenditures,		\$806,183 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$109,823,029 00	\$1,336,336 10
Fire risks written during 1898,	82,258,567 00	988,434 12
Total,	\$192,081,596 00	\$2,324,770 22
Deduct risks expired and terminated,	79,123,067 00	982,085 39
In force at end of year,	\$112,958,529 00	\$1,342,684 83
Deduct amount reinsured,	1,655,872 00	20,641 41
Net amount in force,	\$111,302,657 00	\$1,322,043 42

MISCELLANEOUS.

Premiums received from organization of company,	\$19,654,286 00
Losses paid from organization of company,	9,898,824 00
Fire losses incurred during the year,	430,758 00
Cash dividends declared from organization of company,	1,346,412 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	110,125 00

“THE PRESIDENT AND DIRECTORS OF THE AMERICAN FIRE
INSURANCE COMPANY OF BALTIMORE,” BALTIMORE, MD.

[Incorporated Feb. 23, 1858. Commenced business Jan. 20, 1859.]

PAID-UP CAPITAL, \$200,000.

A. ROSZEL CATHCART, *President.*

CHARLES K. ABRAHAMS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Baltimore & Cumberland Valley R.R. bonds,	\$5,000 00	\$5,000 00
Indianapolis Water Co. bonds,	3,000 00	2,850 00
East St. Louis Water Co. bonds,	3,000 00	3,000 00
United States bonds,	80,000 00	97,000 00
Montgomery Light and Power Co. bonds,	1,000 00	1,000 00
26 shares National Merchants' Bank,	2,600 00	3,770 00
55 “ National Union Bank,	4,125 00	4,455 00
64 “ Farmers' & Planters' Bank,	1,600 00	2,880 00
35 “ National Baltimore Bank,	3,500 00	4,515 00
215 “ National Mechanics' Bank,	2,150 00	4,300 00
120 “ National Citizens' Bank,	1,200 00	2,400 00
8 “ Farmers' & Merchants' Bank,	320 00	488 00
200 “ National Commerce Bank,	3,000 00	3,400 00
50 “ Maryland Life Ins. Co.,	1,000 00	1,250 00
15 “ First National Bank,	1,500 00	1,770 00

	Par Value.	Market Value.
City of Baltimore bonds,	\$3,000 00	\$3,140 00
17 shares Commercial & Farmers' Nat'l B'k.,	1,700 00	2,059 00
467 shares company's own stock, . \$2,335 00		
	<hr/> \$117,695 00	<hr/> \$143,277 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
5 shares Safe Deposit & Trust Co.,	\$1,625 00	\$450 00
West Virginia Central R.R. bonds,	1,100 00	1,900 00
Wilmington (N. C.) city bonds,	1,000 00	
Jacksonville (Fla.) city bonds,	1,000 00	250 00
	<hr/> \$4,725 00	<hr/> \$2,600 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$111,964 24	
Loans on mortgage of real estate (first liens*),	35,578 00	
Interest due or accrued thereon,	717 27	
Stocks and bonds, as per schedule,	143,277 00	
Loans on collateral security, as per schedule,	2,600 00	
Cash in the office of the company,	454 26	
Cash deposited in bank,	12,064 88	
Interest due and accrued,	68 31	
Premiums in course of collection (gross),	14,846 29	
Rents,	112 67	
Miscellaneous,	298 24	
Gross assets,	<hr/>	\$321,981 16

LIABILITIES.

Losses claimed and reported,	\$10,089 30	
Unearned premiums on outstanding risks,	43,240 79	
Dividends to stockholders, unpaid,	428 45	
Due for borrowed money,	5,000 00	
State and local taxes,	316 83	
Commissions and brokerage,	3,776 92	
Return premiums,	1,891 49	
Reinsurance,	511 60	
Reinsurance disallowed,	87 09	
Gross liabilities, except capital,	<hr/>	65,342 47
Surplus as regards policy holders,		\$256,638 69
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$56,638 69

* Value of lands mortgaged, \$68,484 00
Value of buildings thereon, 40,190 00
Amount of insurance held as collateral, 42,480 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$1,497 28	
Premiums on risks written or renewed,	91,033 61	
Total,	\$92,530 89	
Premiums now in course of collection,	14,846 29	
Entire premiums collected,	\$77,684 60	
Less reinsurance and return premiums,	18,122 79	
Net cash fire premiums received,		\$59,561 81
Interest received on mortgages,		2,179 07
Interest and dividends received from all other sources,		5,921 18
Income from rents,		1,769 15
Income from all other sources,		9,257 52
Gross cash income,		\$78,688 73

EXPENDITURES.

Cash paid for fire losses,	\$26,522 92
Cash dividends paid,	15,531 86
Cash paid for commissions and brokerage,	20,251 72
for salaries of officers and employees,	6,056 00
for State and local taxes,	5,311 86
for miscellaneous,	1,811 26
Gross cash expenditures,	\$75,485 62

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$4,318,850 00	\$37,546 43
Fire risks written during 1898,	10,414,226 00	91,033 61
Total,	\$14,733,076 00	\$128,580 04
Deduct risks expired and terminated,	4,212,004 00	42,771 31
In force at end of year,	\$10,521,072 00	\$85,808 73
Deduct amount reinsured,	334,134 00	3,050 17
Net amount in force,	\$10,186,938 00	\$82,758 56

MISCELLANEOUS.

Premiums received from organization of company,	\$969,897 00
Losses paid from organization of company,	444,264 00
Fire losses incurred during the year,	34,333 00
Cash dividends declared from organization of company,	459,022 00
Dividends declared during the year ($7\frac{9}{10}$ per cent.),	15,200 00
Company's stock owned by directors,	84,780 00

"AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

GEO. S. A. YOUNG, *President*.WALTER S. ALLEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$215,000 00
State of Georgia bonds,	25,000 00	28,375 00
City of Brooklyn bonds,	100,000 00	106,000 00
City of New York school house bonds,	100,000 00	106,250 00
City of Richmond bonds,	20,000 00	20,400 00
Brooklyn, Queen's Co. & Suburban R'y bonds,	50,000 00	53,000 00
Consolidated Traction Co. bonds,	25,000 00	27,250 00
Detroit City Gas Co. bonds,	35,000 00	35,000 00
Baltimore & Ohio R.R. bonds,	4,000 00	3,990 00
Illinois Central Railroad bonds,	53,000 00	55,575 00
Louisville & Nashville R.R. Co. bonds,	2,000 00	2,400 00
N. Y. Cen. & Hudson Riv. R.R. Co. certificates,	5,000 00	5,200 00
Pennsylvania Co. bonds,	3,000 00	3,420 00
St. Louis & Iron Mountain R.R. Co. bonds,	10,000 00	10,400 00
Mechanics' National Bank stock,	5,000 00	8,000 00
Metropolitan Trust Co. stock,	10,000 00	32,000 00
Phenix National Bank stock,	2,000 00	1,800 00
Standard Gas Co. stock,	21,600 00	33,392 00
United States Mortgage & Trust Co. stock,	10,100 00	28,785 00
United States Trust Co. stock,	2,500 00	33,125 00
Chicago, Milwaukee & St. Paul R'y Co. stock,	45,000 00	74,700 00
Chicago & Northwestern R'y Co. stock,	20,000 00	28,400 00
Pennsylvania R.R. Co. stock,	50,000 00	61,250 00
	<hr/>	<hr/>
	\$798,200 00	\$973,712 00

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
90 shares Hanover National Bank,	\$44,100 00	\$20,000 00
30 " Union Trust Co.,	33,600 00	15,000 00
	<hr/>	<hr/>
	\$77,700 00	\$35,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$14,500 00
Interest due or accrued thereon,	83 42
Stocks and bonds, as per schedule,	973,712 00
Loans on collateral security, as per schedule,	35,000 00

* Value of buildings mortgaged, \$36,000 00
Amount of insurance held as collateral, 14,500 00

Cash in the office of the company,	\$841 86
Cash deposited in bank,	76,652 24
Interest due and accrued,	4,499 83
Premiums in course of collection (gross),	140,199 07
Reinsurance due on losses paid,	270 29
Prem's more than three mos. due,	\$2,780 31
Gross assets,*	<u>\$1,245,758 71</u>
Deduct special deposits in other States,	48,775 00
Balance,	<u>\$1,196,983 71</u>

LIABILITIES.

Losses adjusted, unpaid,	\$25,380 27
claimed and reported,	43,985 44
disputed or resisted,	4,988 02
Total amount of losses,	<u>\$74,353 73</u>
Less reinsurance,	9,256 87
Net amount of unpaid losses,	<u>\$65,096 86</u>
Unearned premiums on outstanding risks,	381,150 89
Commissions and brokerage,	30,285 61
Reinsurance,	496 96
Reinsurance disallowed,	2,462 19
Gross liabilities, except capital,	<u>\$479,492 51</u>
Deduct liability on special deposits,	11,644 44
	<u>467,848 07</u>
Surplus as regards policy holders,	\$729,135 64
Paid-up capital,	400,000 00
Surplus over capital,	<u>\$329,135 64</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$122,504 06
Premiums on risks written or renewed,	853,500 57
Total,	<u>\$976,004 63</u>
Premiums now in course of collection,	142,979 38
Entire premiums collected,	<u>\$833,025 25</u>
Less reinsurance and return premiums,	243,043 74
Net cash fire premiums received,	<u>\$589,981 51</u>
Interest received on mortgages,	725 00
Interest and dividends received from all other sources,	38,728 11
Income from all other sources,	126 16
Gross cash income,	<u>\$629,560 78</u>

* Including \$200,000 special reserve fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$356,793 84	
Deduct salvage and reinsurance,	25,857 79	
Net cash paid for fire losses,		\$330,936 05
Cash paid for commissions and brokerage,		128,722 69
for salaries of officers and employees,		53,111 74
for State and local taxes,		19,955 69
for miscellaneous,		40,105 18
Gross cash expenditures,		\$572,831 35

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$102,673,429 00	\$799,557 36
Fire risks written during 1898,	136,355,995 00	853,500 57
Total,	\$239,029,424 00	\$1,653,057 93
Deduct risks expired and terminated,	121,926,167 00	835,674 43
In force at end of year,	\$117,103,257 00	\$817,383 50
Deduct amount reinsured,	11,700,823 00	97,331 51
Net amount in force,	\$105,402,434 00	\$720,051 99

MISCELLANEOUS.

Premiums received from organization of company,	\$14,681,499 00
Losses paid from organization of company,	8,222,343 00
Fire losses incurred during the year,	352,578 00
Cash dividends declared from organization of company, . .	1,472,000 00
Company's stock owned by directors,	21,000 00

"AMERICAN FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOMAS H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia & Reading R.R. bonds,	\$87,000 00	\$80,745 00
Steubenville & Indiana R.R. bonds,	21,000 00	23,730 00
Belt Road and Stock Yards bonds,	20,000 00	23,000 00
Chicago & Western Indiana R.R. bonds,	9,000 00	9,540 00
North Pennsylvania R.R. bonds,	26,000 00	30,160 00
Virginia & Tennessee R.R. bonds,	25,000 00	26,250 00
State of Georgia bonds,	25,000 00	29,250 00
Huntingdon & Broad Top Mount. R.R. bonds,	20,000 00	20,600 00
Lehigh Valley R.R. bonds,	76,000 00	84,700 00
Mortgage Trust Co. of Penn. debentures,	25,000 00	17,500 00

	Par Value.	Market Value.
Middlesex Banking Co. debentures, . . .	\$25,000 00	\$25,000 00
Northern Central Railway bonds, . . .	17,000 00	19,040 00
Northern Pacific R.R. bonds, . . .	15,000 00	10,387 50
Penn. & New York Canal and R'y Co. bonds, .	50,000 00	51,000 00
City of Portland water bonds, . . .	50,000 00	57,500 00
Wheeling & Lake Erie R.R. bonds, . . .	15,000 00	12,750 00
Hughesville water bonds, . . .	20,000 00	20,000 00
Pitts., Cin., Chic. & St. Louis R.R. bonds, .	30,000 00	33,375 00
Springfield water bonds, . . .	10,000 00	11,000 00
United Electric securities, . . .	10,000 00	10,000 00
Camden & Atlantic R.R. bonds, . . .	15,000 00	16,500 00
Pittsburg, Chartiers & Yough. R.R. bonds, .	23,000 00	22,760 00
Omaha Loan & Trust Co. debentures, . . .	10,000 00	10,000 00
Norfolk & Western Car Trust, . . .	12,000 00	11,760 00
Ashtabula & Pittsburgh R.R. bonds, . . .	15,000 00	17,100 00
Seaboard & Roanoke R.R. bonds, . . .	20,000 00	21,500 00
Electric & People's Traction Trust certificates,	35,000 00	34,125 00
Berwyn water bonds, . . .	10,000 00	10,600 00
Second Avenue Traction Co., Pitts., bonds, .	11,000 00	12,375 00
United Traction Co., Pittsburgh, bonds, . .	25,000 00	27,625 00
Glenwood Highway Bridge Co. bonds, . . .	10,000 00	11,200 00
North Western Guaranty debentures, . . .	28,500 00	11,400 00
Pittsburgh, Cincinnati & St. Louis bonds, .	9,000 00	9,720 00
20 shares Philadelphia Bourse, . . .	1,000 00	120 00
18 " Phil. & Lancaster Turnpike Co., . .	1,800 00	90 00
150 " Northern Pacific R.R., . . .	15,000 00	11,625 00
	<hr/> \$817,300 00	<hr/> \$824,027 50

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Lehigh Coal & Navigation Co. bonds, . . .	\$3,750 00	\$2,500 00
100 shares Choctaw, Oklahoma & Gulf R.R.,	4,462 50	50,000 00
140 " Union Trust Co., . . .	6,300 00	
366 " Merchants' Trust Co., . . .	4,575 00	
500 " Union Traction Co., . . .	16,187 50	
1,000 " Reading Co., . . .	13,500 00	
110 " N. Y. & Mid. Coal Field R.R. Co.,	2,200 00	
194 " Black Creek Improvement Co., . .	3,298 00	15,000 00
50 " Pennsylvania Steel Co., . . .	2,000 00	
Texas & Pacific R.R. bonds, . . .	960 00	
Philadelphia Electric Gold Trust certificates, .	8,200 00	
150 shares Atch., Top. & Santa Fé R.R., . .	2,850 00	15,000 00
200 " Union Traction Co., . . .	6,475 00	
50 " National Lead Co., . . .	1,937 50	
700 " Phila. & Reading Trust certificates,	7,962 50	
200 " Kan. City, Pittsburg & Gulf R.R., .	3,400 00	200 00
5 " Cap. Fire Ins. Co., Concord, N. H., .	500 00	
	<hr/> \$88,558 00	<hr/> \$67,700 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$389,189	23
Loans on mortgage of real estate (first liens*),	1,080,560	56
Interest due or accrued thereon,	23,634	52
Stocks and bonds, as per schedule,	824,027	50
Loans on collateral security, as per schedule,	67,700	00
Cash in the office of the company,	8,684	24
Cash deposited in bank,	177,799	45
Interest due and accrued,	1,037	50
Premiums in course of collection (gross),	115,683	92
Rents due and accrued,	22,410	75
Gross assets,		\$2,710,727 67
Deduct special deposits in other States,		57,500 00
Balance,		\$2,653,227 67

LIABILITIES.

Losses adjusted, unpaid,	\$47,995	96
claimed and reported,	100,999	24
disputed or resisted,	2,818	06
Unearned premiums on outstanding risks,	970,261	06
Reclaimable on perpetual fire policies,	566,667	35
Commissions and brokerage,	17,352	58
Reinsurance disallowed,	976	63
Gross liabilities, except capital,	\$1,707,070	88
Deduct liability on special deposits,	10,379	14
		1,696,691 74
Surplus as regards policy holders,		\$956,535 93
Paid-up capital,		500,000 00
Surplus over capital,		\$456,535 93

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$122,152	85
Premiums on risks written or renewed,	1,594,496	47
Total,	\$1,716,649	32
Premiums now in course of collection,	115,683	92
Entire premiums collected,	\$1,600,965	40
Less reinsurance and return premiums,	374,820	91
Net cash fire premiums received,		\$1,226,144 49

* Value of lands mortgaged, \$1,247,260 00
Value of buildings thereon, 1,279,800 00
Amount of insurance held as collateral, 878,330 00

Interest received on mortgages,	\$61,574 85
Interest and dividends received from all other sources,	44,643 60
Income from rents,	18,814 92
Income from all other sources,	4,057 04
Deposits received for perpetual fire risks,	\$16,731 68

Gross cash income, \$1,355,234 90

EXPENDITURES.

Cash paid for fire losses,	\$915,397 83
Deduct salvage and reinsurance,	133,520 83
Net cash paid for fire losses,	<hr/> \$781,877 00
Cash dividends paid,	40,000 00
Cash paid for commissions and brokerage,	244,028 46
for salaries of officers and employees,	113,376 00
for State and local taxes,	43,757 27
for rents,	6,000 00
for expense on real estate,	15,376 66
for incidentals,	85,479 40
Deposits returned on perpetual fire risks,	\$17,522 49

Gross cash expenditures, \$1,329,894 79

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$170,368,710 00	\$1,958,418 83
Fire risks written during 1898,	139,088,171 00	1,594,496 47
Total,	<hr/> \$309,456,881 00	<hr/> \$3,552,915 30
Deduct risks expired and terminated,	130,651,130 00	1,568,512 04
In force at end of year,	<hr/> \$178,805,751 00	<hr/> \$1,984,403 26
Deduct amount reinsured,	11,419,401 00	124,216 32
Net amount in force,	<hr/> \$167,386,350 00	<hr/> \$1,860,186 94
Perpetual risks in force (not incl'd above),	\$23,251,168 00	\$619,666 83

MISCELLANEOUS.

Premiums received from organization of company,	\$34,159,905 00
Losses paid from organization of company,	20,153,185 00
Fire losses incurred during the year,	813,449 00
Cash dividends declared from organization of company,	2,808,936 00
Dividends declared during the year (8 per cent.),	40,000 00
Company's stock owned by directors,	32,100 00

"UNDERWRITERS AT AMERICAN LLOYDS," NEW YORK.

[Commenced business April, 1890.]

GEORGE A. STANTON, *Attorney and Manager.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$113,000 00
New York city bonds,	150,000 00	151,500 00
Brooklyn city East River Bridge bonds,	50,000 00	55,750 00
West Shore R.R. bonds,	40,000 00	44,100 00
Pitts., Cin., Chicago & St. Louis R.R. bonds,	25,000 00	26,750 00
Indiana State bonds,	30,000 00	30,000 00
Massachusetts State bonds,	30,000 00	33,375 00
	<hr/>	<hr/>
	\$425,000 00	\$454,475 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$454,475 00	
Cash in the office of the company,	20,950 41	
Cash deposited in bank,	36,025 58	
Interest due and accrued,	2,446 70	
Premiums in course of collection (gross),	36,618 44	
Prem's more than three mos. due,	\$771 42	
Gross assets,	<hr/>	\$550,516 13

LIABILITIES.

Losses claimed and reported,	\$4,659 13	
Unearned premiums on outstanding risks,	96,601 77	
Commissions and brokerage,	9,154 61	
Return premiums,	1,204 73	
Reinsurance,	285 74	
Reinsurance disallowed,	1,492 24	
Gross liabilities, except capital,	<hr/>	113,398 22
Surplus as regards policy holders,		\$437,117 91
Subscribers' deposits paid up,		100,000 00
Surplus over subscribers' deposits,		<hr/>
		\$337,117 91

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$46,252 18	
Premiums on risks written or renewed,	180,578 55	
Total,	<hr/>	\$226,830 73
Premiums now in course of collection,	25,832 15	
Entire premiums collected,	<hr/>	\$200,998 58
Less reinsurance and return premiums,	50,099 53	
Net cash fire premiums received,	<hr/>	\$150,899 05

Marine premiums on risks written or renewed,	\$50,708 77	
Premiums now in course of collection, . . .	11,557 71	
	<hr/>	
Entire premiums collected,	\$39,151 06	
Less reinsurance and return premiums, . . .	5,107 31	
Net cash marine premiums received, . . .	<hr/>	\$34,043 75
Interest and dividends received from all sources, . . .		16,473 41
		<hr/>
Gross cash income,		\$201,416 21

EXPENDITURES.

Cash paid for fire losses,	\$71,723 70
Cash dividends paid,	27,857 41
Cash paid for commissions and brokerage,	46,873 71
for salaries of officers and employees,	2,970 00
for State and local taxes,	3,473 94
to retiring subscribers,	22,857 12
for incidentals,	1,412 18
	<hr/>
Gross cash expenditures,	\$177,168 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$27,252,836 00	\$236,440 96
Fire risks written during 1898,	24,136,678 00	180,578 55
	<hr/>	<hr/>
Total,	\$51,389,514 00	\$417,019 51
Deduct risks expired and terminated,	30,349,507 00	250,538 21
	<hr/>	<hr/>
In force at end of year,	\$21,040,007 00	\$166,481 30
Deduct amount reinsured,	743,637 00	6,451 19
	<hr/>	<hr/>
Net amount in force,	\$20,296,370 00	\$160,030 11
Marine risks written during 1898,	\$4,733,281 00	\$50,708 77
Deduct risks expired and terminated,	3,066,968 00	34,122 05
	<hr/>	<hr/>
In force at end of year,	\$1,666,313 00	\$16,586 72

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,670,000 00
Losses paid from organization of company,	632,486 00
Fire losses incurred during the year,	62,491 00
Cash dividends declared from organization of company, . .	152,555 00

"ARMENIA INSURANCE COMPANY OF PITTSBURG, PA.,"
PITTSBURG, PA.

[Incorporated March 22, 1872. Commenced business May 15, 1872.]

PAID-UP CAPITAL, \$250,000.

ALBERT PITCAIRN, *President.*

W. D. MCGILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Westinghouse Machine Co. bonds,	\$10,000 00	\$10,000 00
Birm'ham, Knox. & Allent'n Tract. Co. bonds,	15,000 00	15,000 00
10 shares Investors' Co,	1,000 00	1,000 00
100 " National Lead Co. stock,	10,000 00	11,300 00
11 " Commercial National Bank,	1,100 00	1,188 00
16 " Alleghany Insurance Co.	800 00	800 00
	<hr/>	<hr/>
	\$37,900 00	\$39,288 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
5 shares Ben Franklin Insurance Co.,	\$300 00	\$190 00
East Liverpool Bridge Co. bonds,	3,000 00	2,485 00
100 shares Bank of Secured Savings,	5,000 00	3,000 00
100 " Ben Franklin Ins. Co.,	6,000 00	3,000 00
67 " Basic Brick Co.,	3,350 00	2,100 00
Chartiers Valley Gas Co. bonds,	13,500 00	4,800 00
Birm'ham, Knox. & Allent'n Traction Co. b'ds,	5,000 00	2,500 00
60 shares Workingman's Sav'gs B'k & T. Co.	9,000 00	5,000 00
10 " Penn. Title & Insurance Co.,	1,000 00	5,000 00
38 " Allemannia Ins. Co.,	1,900 00	
100 " People's Nat. Gas & Pipeage Co.,	2,500 00	
Birm'ham, Knox. & Allent'n Tract. Co. b'ds, .	2,000 00	
Loaned on company's own stock, \$5,000 00		
	<hr/>	<hr/>
	\$52,550 00	\$28,075 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$56,207 17
Loans on mortgage of real estate (first liens*),	256,830 00
Interest due or accrued thereon,	7,756 56
Stocks and bonds, as per schedule,	39,288 00
Loans on collateral security, as per schedule, .	28,075 00
Cash in the office of the company,	1,738 75
Cash deposited in bank,	5,359 36

* Value of lands mortgaged, \$503,550 00
 Value of buildings thereon, 411,900 00
 Amount of insurance held as collateral, 237,150 00

Interest due and accrued,	\$158 00	
Premiums in course of collection (gross),	32,392 72	
Rents due and accrued,	514 00	
Gross assets,	<hr/>	\$428,619 56

LIABILITIES.

Losses adjusted, unpaid,	\$8,158 60	
Losses claimed and reported,	10,175 49	
Unearned premiums on outstanding risks,	143,364 26	
Dividends to stockholders unpaid,	1,103 00	
Commissions and brokerage,	5,398 78	
Reinsurance disallowed,	3,405 12	
Gross liabilities, except capital,	<hr/>	171,605 25
Surplus as regards policy holders,		\$257,014 31
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$7,014 31

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$31,695 38	
Premiums on risks written or renewed,	222,953 11	
Total,	<hr/> \$254,648 49	
Premiums now in course of collection,	32,392 72	
Entire premiums collected,	\$222,255 77	
Less reinsurance and return premiums,	21,037 45	
Net cash fire premiums received,	<hr/>	\$201,218 32
Interest received on mortgages,		15,167 13
Interest and dividends received from all other sources,		4,171 60
Income from rents,		<hr/> 2,360 76
Gross cash income,		\$222,917 81

EXPENDITURES.

Cash paid for fire losses,	\$134,873 94	
Deduct salvage and reinsurance,	6,527 27	
Net cash paid for fire losses,	<hr/>	\$128,346 67
Cash dividends paid,		9,868 00
Cash paid for commissions and brokerage,		54,877 49
for salaries of officers and employees,		7,046 63
for State and local taxes,		4,234 26
for incidentals,		<hr/> 13,242 12
Gross cash expenditures,		\$217,615 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$17,769,156 00	\$232,865 20
Fire risks written during 1898,	. 17,864,110 00	222,953 11
Total,	. \$35,633,266 00	\$455,818 31
Deduct risks expired and terminated,	. 12,770,834 00	189,564 77
In force at end of year,	. \$22,862,432 00	\$266,253 54
Deduct amount reinsured,	. 1,187,520 00	14,101 67
Net amount in force,	. \$21,674,912 00	\$252,151 87

MISCELLANEOUS.

Premiums received from organization of company,	. \$1,892,264 00
Losses paid from organization of company,	. 995,984 00
Fire losses incurred during the year,	. 127,340 00
Cash dividends declared from organization of company,	. 362,500 00
Dividends declared during the year (4 per cent.),	. 10,000 00
Company's stock owned by directors,	. 110,400 00

"ASSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Feb. 25, 1897. Commenced business April 1, 1897.]

PAID-UP CAPITAL, \$200,000.

ROBERT C. RATHBONE, *President*.R. BLEECKER RATHBONE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$400,000 00	\$451,000 00
Massachusetts State bonds,	50,000 00	56,000 00
	\$450,000 00	\$507,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	. \$507,000 00
Cash deposited in bank,	. 46,405 82
Interest due and accrued,	. 4,208 33
Premiums in course of collection (gross),	. 36,582 63
Miscellaneous,	. 24 35
Gross assets,	\$594,221 13

LIABILITIES.

Losses adjusted, unpaid,	\$6,241 00	
claimed and reported,	25,539 00	
disputed or resisted,	250 00	
	<hr/>	
Total amount of losses,	\$32,030 00	
Less reinsurance,	1,304 00	
	<hr/>	
Net amount of unpaid losses,	\$30,726 00	
Unearned premiums on outstanding risks,	121,966 97	
Commissions and brokerage,	7,375 43	
Return premiums,	1,905 53	
Reinsurance,	10,092 32	
Gross liabilities, except capital,	<hr/>	\$172,066 25
Surplus as regards policy holders,		\$422,154 88
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$222,154 88

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$73,998 69	
Premiums on risks written or renewed,	344,312 12	
	<hr/>	
Total,	\$418,310 81	
Premiums now in course of collection,	36,582 63	
	<hr/>	
Entire premiums collected,	\$381,728 18	
Less reinsurance and return premiums,	224,481 34	
Net cash fire premiums received,	<hr/>	\$157,246 84
Premiums on risks written or renewed,	\$13,352 88	
Less reinsurance and return premiums,	6,717 92	
Net cash marine premiums received,	<hr/>	6,634 96
Interest and dividends received from all sources,		23,112 43
		<hr/>
Gross cash income,		\$186,994 23

EXPENDITURES.

Cash paid for fire losses,	\$215,476 31	
Deduct salvage and reinsurance,	80,668 17	
Net cash paid for fire losses,	<hr/>	\$134,808 14
Cash paid for marine and inland losses,	\$24,909 63	
Deduct salvage and reinsurance,	4 36	
Net cash paid for marine and inland losses,	<hr/>	24,905 27
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		62,534 43
for salaries of officers and employees,		3,475 00
for State and local taxes,		6,879 80
for incidentals,		2,961 20
		<hr/>
Gross cash expenditures,		\$265,563 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$36,443,042 00	\$348,860 11
Fire risks written during 1898, . . .	38,889,597 00	344,312 12
Total,	\$75,332,639 00	\$693,172 23
Deduct risks expired and terminated, . . .	50,884,635 00	441,383 38
In force at end of year,	\$24,448,004 00	\$251,788 85
Deduct amount reinsured,	2,774,576 00	36,732 72
Net amount in force,	\$21,673,428 00	\$215,056 13
Marine risks outstanding Dec. 31, 1897, . . .	\$745,710 00	\$26,077 94
Marine risks written during 1898, . . .	327,117 00	13,352 88
Total,	\$1,072,827 00	\$39,430 82
Deduct risks expired and terminated, . . .	923,791 00	33,125 06
In force at end of year,	\$149,036 00	\$6,305 76

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$514,200 00
Losses paid from organization of company, . . .	221,349 00
Fire losses incurred during the year, . . .	141,024 00
Marine and inland losses incurred during the year, . . .	21,804 00
Cash dividends declared from organization of company, . . .	30,000 00
Dividends declared during the year (15 per cent.), . . .	30,000 00
Company's stock owned by directors, . . .	81,800 00

“ATLANTIC MUTUAL INSURANCE COMPANY,”
NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

A. A. RAVEN, *President*.JOSEPH H. CHAPMAN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.*
American Exchange Bank stock, . . .	\$90,000 00	\$90,000 00
Bank of America stock, . . .	50,000 00	50,000 00
Bank of Commerce stock, . . .	64,100 00	64,100 00
Bank of New York stock, . . .	94,200 00	94,200 00
Leather Manufacturers' Bank stock, . . .	25,600 00	25,600 00

* Estimated for the purpose of permanent investment.

	Par Value.	Market Value.*
Merchants' Bank stock,	\$70,150 00	\$70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Company stock,	18,000 00	18,000 00
Market & Fulton Bank stock,	30,000 00	30,000 00
Phenix Bank stock,	82,000 00	82,000 00
Atlantic Trust Co. stock,	151,000 00	151,000 00
Consolidated Gas Co. stock,	50,000 00	50,000 00
New York City stock,	791,600 00	808,660 00
Long Island R.R. Co. stock,	50,000 00	15,000 00
Pennsylvania R.R. Co. stock,	100,000 00	117,447 00
N. Y., Lackawanna & Western R.R. stock,	50,000 00	61,687 00
Morris & Essex R.R. Co. stock,	20,000 00	34,475 00
United States Mortgage and Trust Co. stock,	10,000 00	26,420 00
N. Y. Central & Hudson River R.R. stock,	660,000 00	528,000 00
N. Y. Central & Hudson River R.R. bonds,	234,000 00	222,825 00
New York, Chicago & St. Louis R.R. bonds,	200,000 00	150,000 00
West Shore R.R. bonds,	200,000 00	150,000 00
Brooklyn & Montauk R.R. bonds,	75,000 00	60,000 00
Brooklyn city park bonds,	122,000 00	109,800 00
Jersey City water bonds,	100,000 00	100,000 00
District of Columbia bonds,	800,000 00	760,000 00
United States bonds,	3,500,000 00	3,500,000 00
Bleecker St. & Fulton Ferry R.R. bonds,	20,000 00	20,000 00

\$7,705,325 00 \$7,437,039 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Fourth National Bank stock,	\$11,000 00	\$22,000 00
Consolidated Gas Co. of New York stock,	22,500 00	
Chicago & Northwestern Railway stock,	20,000 00	35,000 00
Chicago, Milwaukee & St. Paul Railway stock,	9,000 00	
Delaware, Lackawanna & Western R.R. stock,	12,000 00	
Illinois Central R.R. stock,	5,500 00	50,000 00
Gt. Northern R'y Co. stock,	48,000 00	
Knickerbocker Trust Co. stock,	4,000 00	
St. Paul, Minn. & Man. R'y Co. bonds,	1,000 00	
Evansville & Terre Haute R.R. Co. bonds,	1,000 00	
Virginia Midland R'y Co. bonds,	3,100 00	
Oregon R.R. & Navigation Co. bonds,	4,000 00	
Northern Pacific R'y Co. bonds,	2,500 00	
Lake Shore & Mich. Central R'y Co. bonds,	3,500 00	
Louisville, Cin. & Lex. R'y Co. bonds,	2,000 00	
Adams Express Co. bonds,	1,500 00	9,000 00
Phenix Nat'l Bank stock,	9,000 00	
Louisville & Nash. R.R. Co. bonds,	33,000 00	50,000 00
Gt. Northern R'y Co. stock,	32,000 00	
East Chester Gas Co. bonds,	3,000 00	1,000 00
	\$227,600 00	\$167,000 00

* Estimated for the purpose of permanent investment.

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,*	\$760,000 00
Stocks and bonds, as per schedule,	7,437,039 00
Loans on collateral security, as per schedule,	167,000 00
Cash deposited in bank and with Eng. bankers,	1,554,722 79
Notes taken for marine and inland risks,	956,161 43
Gross assets,	<u>\$10,874,923 22</u>

LIABILITIES.

Losses adjusted, unpaid,	\$93,667 00
claimed and reported,	1,276,110 00
disputed or resisted,	83,600 00
Unearned premiums on outstanding risks,	967,555 24
Unpaid scrip ordered to be redeemed,	200,036 48
Interest due or accrued on scrip,	43,940 57
Return premiums,	123,242 34
Miscellaneous,	19,795 92
Gross liabilities, except scrip,	<u>2,807,947 55</u>
Surplus as regards policy holders,	\$8,066,975 67
Scrip outstanding, not ordered to be redeemed,	<u>6,457,700 00</u>
Surplus over scrip,	\$1,609,275 67

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$1,026,605 97
Premiums on risks written or renewed,	3,056,555 08
Total,	<u>\$4,083,161 05</u>
Premiums now in course of collection,	871,530 58
Entire premiums collected,	\$3,211,630 47
Less return premiums,	307,970 89
Net cash marine premiums received,	<u>\$2,903,659 58</u>
Interest and dividends received from all sources,	397,386 86
Income from rents,	<u>41,011 37</u>
Gross cash income,	\$3,342,057 81

EXPENDITURES.

Cash paid for marine and inland losses,	\$1,639,212 28
Deduct salvage and reinsurance,	131,646 92
Net cash paid for marine and inland losses,	<u>\$1,507,565 36</u>
Cash paid for redemption of scrip,	1,368,360 00
Interest paid scrip holders,	415,135 80
Cash paid for commissions and brokerage,	21,432 06
for salaries of officers and employees,	351,450 16
for State and local taxes,	45,078 24
Gross cash expenditures,	<u>\$3,709,021 62</u>

* Estimated for the purpose of permanent investment.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, .	\$130,378,224 00	\$1,238,340 83
Marine risks written during 1898, . .	444,705,685 00	3,056,555 08
Total,	\$575,083,909 00	\$4,294,895 91
Deduct risks expired and terminated, .	457,316,976 00	3,327,840 67
In force at end of year,	\$117,766,933 00	\$967,555 24

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated), \$2,047,454 00

“BRITISH AMERICAN INSURANCE COMPANY OF NEW YORK,”
NEW YORK, N. Y.

[Incorporated February, 1898. Commenced business February, 1898.]

PAID-UP CAPITAL, \$200,000.

SILAS P. WOOD, *President*.

JOSEPH M. BIGGERT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds,	\$100,000 00	\$111,000 00
United States bonds,	100,000 00	129,000 00
N. Y. Central & Hudson River R'y bonds, .	20,000 00	19,900 00
Union Pacific Railway Co. bonds,	12,000 00	12,615 00
Northern Pacific Railway bonds,	12,000 00	12,330 00
Atchison, Topeka & Santa Fé R'y bonds, .	12,000 00	12,000 00
Long Island R.R. bonds,	15,000 00	14,700 00
	\$271,000 00	\$311,545 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$311,545 00	
Cash deposited in bank,	20,413 83	
Premiums in course of collection (gross), .	43,808 90	
Reinsurance due on losses paid,	2,861 61	
Prem's more than three mos. due, . \$793 53		
Gross assets,		\$378,629 34

LIABILITIES.

Losses claimed and reported,	\$27,639 09
Less reinsurance,	4,507 36
Net amount of unpaid losses,	\$23,131 73

Unearned premiums on outstanding risks,	\$72,601 74	
Reinsurance,	11,620 11	
Reinsurance disallowed,	3,916 28	
Gross liabilities, except capital,	<u> </u>	\$111,269 86
Surplus as regards policy holders,		\$267,359 48
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$67,359 48

INCOME.

Premiums on risks written or renewed,	\$205,993 23	
Premiums now in course of collection,	43,808 90	
Entire premiums collected,	\$162,184 33	
Less reinsurance and return premiums,	61,828 10	
Net cash fire premiums received,	<u> </u>	\$100,356 23
Interest and dividends received from all sources,		<u>8,117 29</u>
Gross cash income,		\$108,473 52

EXPENDITURES.

Cash paid for fire losses,	\$36,628 04	
Deduct salvage and reinsurance,	2,867 78	
Net cash paid for fire losses,	<u> </u>	\$33,760 26
Cash paid for commissions and brokerage,		35,487 55
for salaries of officers and employees,		12,821 79
for State and local taxes,		2,605 79
for rent,		1,783 84
for miscellaneous,		<u>8,555 79</u>
Gross cash expenditures,		\$95,015 02

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$32,707,183 00	\$205,993 23
Deduct risks expired and terminated,	6,850,990 00	<u>42,011 97</u>
In force at end of year,	\$25,856,193 00	\$163,981 26
Deduct amount reinsured,	4,884,296 00	<u>34,798 82</u>
Net amount in force,	\$20,971,897 00	\$129,182 44

MISCELLANEOUS.

Premiums received from organization of company,	\$100,356 00
Losses paid from organization of company,	33,760 00
Fire losses incurred during the year,	54,032 00
Company's stock owned by directors,	<u>173,000 00</u>

"BUFFALO COMMERCIAL INSURANCE COMPANY,"
BUFFALO, N. Y.

[Incorporated April 15, 1896. Commenced business April 16, 1896.]

PAID-UP CAPITAL, \$200,000.

JOHN G. WICKSER, *President.*

GEO. H. HOFHEINS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York State bonds,	\$100,000 00	\$100,000 00
Buffalo (N. Y.) city bonds,	30,000 00	30,000 00
United States bonds,	27,300 00	29,230 00
	<hr/>	<hr/>
	\$157,300 00	\$159,230 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$111,150 00	
Interest due or accrued thereon,	1,185 00	
Stocks and bonds, as per schedule,	159,230 00	
Cash in the office of the company,	735 34	
Cash deposited in bank,	26,444 12	
Interest due and accrued,	145 83	
Premiums in course of collection (gross),	11,363 00	
Notes taken for fire risks,	179 94	
Gross assets,	<hr/>	\$310,433 23

LIABILITIES.

Losses adjusted, unpaid,	\$776 26	
Losses claimed and reported,	5,106 00	
Unearned premiums on outstanding risks,	60,955 60	
Commissions and brokerage,	2,272 60	
Reinsurance disallowed,	28 77	
Gross liabilities, except capital,	<hr/>	69,139 23
Surplus as regards policy holders,		\$241,294 00
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		<hr/> \$41,294 00

* Value of lands mortgaged, \$134,113 00
Value of buildings thereon, 117,875 00
Amount of insurance held as collateral, 96,450 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$10,536 16	
Same not collected,	44 98	
Net collected,	\$10,491 18	
Premiums on risks written or renewed,	115,541 05	
Total,	\$126,032 23	
Premiums now in course of collection,	11,363 00	
Entire premiums collected,	\$114,669 23	
Less reinsurance and return premiums,	22,619 04	
Net cash fire premiums received,		\$92,050 19
Interest received on mortgages,		5,376 49
Interest and dividends received from all other sources,		5,706 33
Gross cash income,		\$103,133 01

EXPENDITURES.

Cash paid for fire losses,	\$68,939 61	
Deduct salvage and reinsurance,	1,177 76	
Net cash paid for fire losses,		\$67,761 85
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		20,721 81
for salaries of officers and employees,		6,094 43
for State and local taxes,		2,965 19
for incidentals,		5,407 49
Gross cash expenditures,		\$108,950 77

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$9,771,814 00	\$106,408 39
Fire risks written during 1898,	11,329,634 00	115,541 05
Total,	\$21,101,448 00	\$221,949 44
Deduct risks expired and terminated,	9,186,852 00	101,663 17
In force at end of year,	\$11,914,596 00	\$120,286 27
Deduct amount reinsured,	548,157 00	4,814 11
Net amount in force,	\$11,366,439 00	\$115,472 16

MISCELLANEOUS.

Premiums received from organization of company,	\$245,273 00
Losses paid from organization of company,	118,579 00
Fire losses incurred during the year,	66,168 00
Cash dividends declared from organization of company,	6,000 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	49,000 00

"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

OLIVER J. EGGERT, *President.*

CHARLES A. GEORGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$105,250 00
Buffalo city bonds,	664,136 86	664,136 86
State of New York bonds,	45,000 00	45,000 00
Buffalo & Southwest R.R. bonds,	36,250 00	36,250 00
Tonawanda Gas Co. bonds,	33,000 00	33,000 00
Third National Bank, Buffalo, stock,	45,000 00	45,000 00
Buffalo, N. Y., city warrants,	10,044 00	10,044 00
	<hr/>	<hr/>
	\$933,430 86	\$938,680 86

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
German Bank, Buffalo, N. Y., stock,	\$24,000 00	\$10,000 00
Milson Rendering Co., Buffalo, N. Y., stock,	5,000 00	
Exchange Elevator Co., Buffalo, N. Y., stock,	1,000 00	700 00
German Bank, Buffalo, N. Y., stock,	8,000 00	20,000 00
Buffalo Loan, Trust & Safe Dep. Co stock,	6,000 00	
Union Bank, Buffalo, N. Y., stock,	4,400 00	
Buffalo Co-operative Brewing Co. stock,	5,400 00	
Buffalo Co-operative Stove Co. stock,	8,700 00	3,000 00
Buffalo Co-operative Brewing Co. stock,	3,825 00	
German-American Bank, Buffalo, N. Y., stock,	2,400 00	2,700 00
Union Bank, Buffalo, N. Y., stock,	1,000 00	
International Brewing Co., Buffalo, stock,	2,090 00	2,000 00
Magnus Beck Brewing Co., Buffalo, stock,	495 00	
Fidelity Trust & Guarantee Co., Buffalo, stock,	6,250 00	4,500 00
German Bank, Buffalo, N. Y., stock,	12,000 00	
Buffalo Co-operative Brewing Co. stock,	750 00	1,000 00
People's Bank, Buffalo, stock,	1,100 00	
Crystal Water Co, Buffalo, stock,	3,000 00	2,000 00
General Production Co., Pittsburg, Pa., stock,	1,250 00	
Depew and Lancaster Water Works bonds,	20,000 00	15,000 00
Depew and Lancaster Water Works stock,	5,000 00	
Erie County Guar. Search Co, Buffalo, stock,	18,800 00	10,000 00
Union Car Co., Depew, N. Y., stock,	5,000 00	
Thomson-Houston Elec. Light & Power Co. b'ds,	3,000 00	8,000 00
Buffalo General Electric Co. bonds,	1,000 00	
Buffalo & Southwestern R.R. Co. bonds,	5,940 00	
	<hr/>	<hr/>
	\$155,400 00	\$78,900 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$325,980 01	
Loans on mortgage of real estate (first liens*),	486,185 00	
Interest due or accrued thereon,	4,793 84	
Stocks and bonds, as per schedule,	938,680 86	
Loans on collateral security, as per schedule,	78,900 00	
Cash in the office of the company,	2,405 74	
Cash deposited in bank,	62,800 33	
Interest due and accrued,	5,394 50	
Premiums in course of collection (gross),	41,801 81	
Notes taken for fire risks,	1,950 94	
Rents,	1,666 67	
Gross assets,†		\$1,950,559 70

LIABILITIES.

Losses adjusted, unpaid,	\$1,899 02	
claimed and reported,	12,368 08	
disputed or resisted,	3,109 68	
Unearned premiums on outstanding risks,	285,552 76	
Commissions and brokerage,	8,078 85	
Reinsurance disallowed,	81 47	
Gross liabilities, except capital,		311,089 86
Surplus as regards policy holders,		\$1,639,469 84
Paid-up capital,		200,000 00
Surplus over capital,		\$1,439,469 84

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$45,200 24	
Premiums on risks written or renewed,	377,562 36	
Total,	\$422,762 60	
Premiums now in course of collection,	41,801 81	
Entire premiums collected,	\$380,960 79	
Less reinsurance and return premiums,	66,752 56	
Net cash fire premiums received,		\$314,208 23
Interest received on mortgages,		28,602 13
Interest and dividends received from all other sources,		36,906 62
Income from rents, etc.,		21,188 37
Gross cash income,		\$400,905 35

* Value of lands mortgaged, \$732,780 00
Value of buildings thereon, 543,225 00
Amount of insurance held as collateral, 391,500 00

† Including \$200,000 special reserve fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$169,611 30	
Deduct salvage and reinsurance,	13,226 91	
Net cash paid for fire losses,		\$156,384 39
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		68,330 49
for salaries of officers and employees,		28,470 84
for State and local taxes,		29,538 38
for incidentals,		5,500 56
for expense on real estate,		14,989 24
Gross cash expenditures,		\$363,213 90

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$61,896,111 00	\$649,117 83
Fire risks written during 1898,	38,639,592 00	377,562 86
Total,	\$100,535,703 00	\$1,026,680 19
Deduct risks expired and terminated,	40,206,563 00	430,460 83
In force at end of year,	\$60,329,140 00	\$596,219 36
Deduct amount reinsured,	2,250,728 00	19,331 04
Net amount in force,	\$58,078,412 00	\$576,888 32

MISCELLANEOUS.

Premiums received from organization of company,	\$9,256,927 00
Losses paid from organization of company,	4,405,997 00
Fire losses incurred during the year,	155,230 00
Cash dividends declared from organization of company,	1,045,925 00
Dividends declared during the year (3 per cent.),	60,000 00
Company's stock owned by directors,	46,300 00

"CALEDONIAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Dec. 24, 1897. Commenced business March 24, 1898.]

PAID-UP CAPITAL, \$200,000.

CHARLES H. POST, *President.* N. A. McNEIL, *Vice-President and Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City school bonds,	\$200,000 00	\$200,000 00
N. Y., Chicago & St. Louis R.R. Co. bonds,	10,000 00	10,500 00
Chicago, Milwaukee & St. Paul R.R. Co. stock,	10,000 00	16,600 00
Chicago & Northwestern Railway Co. stock,	7,500 00	13,875 00
Central Union Gas. Co. of New York bonds,	5,000 00	5,275 00

	Par Value.	Market Value.
Broadway & Seventh Ave. R.R. Co. bonds, .	\$10,000 00	\$12,200 00
Steinway R.R. Company of New York bonds,	5,000 00	5,750 00
Brooklyn Union Gas Company bonds, . .	5,000 00	5,800 00
Brooklyn, Queen's Co. & Sub'n R.R. Co. b'ds, .	5,000 00	5,550 00
N. Y., Ontario & Western Railway Co. bonds, .	5,000 00	5,200 00
Tenth & Twenty-third Street Ferry Co. b'ds, .	5,000 00	5,300 00
Morris & Essex Railway Company stock, .	10,000 00	17,600 00
Cleveland & Pittsburgh R.R. Company stock,	10,000 00	18,000 00
Rome, Watert'n & Ogdensburg R.R. Co. st'k, .	10,000 00	12,850 00
	<hr/>	<hr/>
	\$297,500 00	\$334,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$334,500 00	
Cash deposited in bank,	5,598 88	
Interest due and accrued,	2,468 75	
Premiums in course of collection (gross), .	16,630 21	
Due for reinsurance,	170 15	
Prem's more than three mos. due, . \$120 97		
Gross assets,	<hr/>	\$359,367 99

LIABILITIES.

Losses adjusted, unpaid,	\$16,476 60	
Losses claimed and reported,	3,157 89	
Total amount of losses,	<hr/>	\$19,634 49
Less reinsurance,	6,302 74	
Net amount of unpaid losses,	<hr/>	\$13,331 75
Unearned premiums on outstanding risks, .	41,018 69	
Commissions and brokerage,	3,881 48	
Reinsurance,	1,857 81	
Gross liabilities, except capital, . . .	<hr/>	60,089 73
Surplus as regards policy holders,		\$299,278 26
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$99,278 26

INCOME.

Premiums on risks written or renewed, . .	\$99,453 96	
Premiums now in course of collection, . .	16,751 18	
Entire premiums collected,	<hr/>	\$82,702 78
Less reinsurance and return premiums, . .	22,848 19	
Net cash fire premiums received,	<hr/>	\$59,854 59
Interest and dividends received from all sources,		5,828 13
Gross cash income,		<hr/>
		\$65,682 72

EXPENDITURES.

Cash paid for fire losses,	\$15,035 04	
Deduct salvage and reinsurance,	3,986 30	
Net cash paid for fire losses,		\$11,048 74
Cash paid for commissions and brokerage,		14,028 00
for salaries of officers and employees,		1,497 75
for State and local taxes,		1,446 53
for incidentals,		5,267 53
Gross cash expenditures,		\$33,288 55

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$11,754,680 00	\$99,453 96
Deduct risks expired and terminated,	2,175,353 00	16,875 72
In force at end of year,	\$9,579,327 00	\$82,578 24
Deduct amount reinsured,	990,394 00	11,010 84
Net amount in force,	\$8,588,933 00	\$71,567 40

MISCELLANEOUS.

Premiums received from organization of company,	\$59,855 00
Losses paid from organization of company,	11,049 00
Fire losses incurred during the year,	24,380 00
Company's stock owned by directors,	4,500 00

"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.,"
CONCORD, N. H.

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

PAID-UP CAPITAL, \$200,000.

LYMAN JACKMAN, *President.*

CHARLES L. JACKMAN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Portsmouth, N. H., bonds,	\$40,000 00	\$43,200 00
City of Dover, N. H., bonds,	26,000 00	27,917 00
City of Concord, N. H., bonds,	25,000 00	27,875 00
New Hampshire Trust Co. bonds,	6,750 00	5,400 00
Iowa Loan and Trust Co. bonds,	5,000 00	5,000 00
Muscatine Mortgage and Trust Co. bonds,	3,750 00	3,000 00
City Water Co., Merrill, Wis., bonds,	5,000 00	5,000 00
Clinton, Iowa, Water Works bonds,	5,000 00	5,000 00
Windsor Land & Inv. Co., Denver, Col., bonds,	5,000 00	5,000 00
Central Loan and Deben. Co., Kan. City, bonds,	3,770 00	3,016 00

	Par Value.	Market Value.
Winfield Water Co. bonds,	\$3,000 00	\$3,000 00
Johnson Loan & Trust Co., Ark. City, bonds, .	1,905 00	952 50
Grand Forks, Dak., Gas and Electric Co. bonds,	2,500 00	2,500 00
Wichita, Kan., Water Co. bonds,	2,000 00	2,000 00
Metropolitan West End R.R. Co. bonds, . . .	2,000 00	1,360 00
Nebraska Loan and Trust Co bonds,	1,000 00	1,000 00
City of Kingman, Kansas, Water Co. bonds, .	1,000 00	800 00
Town of Montrose, Col., bonds,	800 00	800 00
Denver Consolidated Electric Co. bonds, . .	1,000 00	1,000 00
60 shares C. & M. R.R.,	6,000 00	10,680 00
25 " Page Belting Co., Concord, N. H., .	2,500 00	1,875 00
25 " Prescott Piano Co, Concord, N. H., .	2,500 00	2,500 00
1 share Amoskeag Manufacturing Co., . . .	1,000 00	1,450 00
2 shares Nashua Manufacturing Co.,	1,000 00	1,020 00
2 " West Side Construction Co.,	200 00	150 00
30 " Pullman Palace Car Co.,	3,000 00	4,740 00
50 " Concord Real Estate Co.,	5,000 00	5,000 00
10 " National Bank of Lebanon, N. H., .	1,000 00	1,250 00
10 " Amory Manufacturing Co.,	1,000 00	1,225 00
	<hr/>	<hr/>
	\$163,675 00	\$173,710 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$103,687 03	
Loans on mortgage of real estate (first liens*),	108,661 33	
Interest due or accrued thereon,	2,078 73	
Stocks and bonds, as per schedule,	173,710 50	
Cash in the office of the company,	3,306 46	
Cash deposited in bank,	19,889 77	
Interest due and accrued,	1,125 21	
Premiums in course of collection (gross), .	46,925 19	
Rents due and accrued,	413 33	
Prem's more than three mos. due, . \$1,144 99		
Gross assets,	<hr/>	\$459,797 55

LIABILITIES.

Losses adjusted, unpaid,	\$9,482 81
claimed and reported,	14,665 10
disputed or resisted,	10,195 49
	<hr/>
Total amount of losses,	\$34,343 40
Less reinsurance,	7,648 54
	<hr/>
Net amount of unpaid losses,	\$26,694 86

* Value of property mortgaged, \$233,150 00
Amount of insurance held as collateral, 103,100 00

Unearned premiums on outstanding risks,	\$166,218 93	
Due and accrued for rent, salaries, etc.,	5,383 65	
Due for borrowed money,	13,000 00	
State and local taxes,	85 42	
Commissions and brokerage,	9,365 83	
Return premiums,	5,806 80	
Reinsurance,	882 55	
Reinsurance disallowed,	7,493 94	
Miscellaneous,	198 59	
Gross liabilities, except capital,	<u> </u>	\$235,130 57
Surplus as regards policy holders,		\$224,666 98
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$24,666 98

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$32,210 45	
Same not collected,	832 14	
Net collected,	<u>\$31,378 31</u>	
Premiums on risks written or renewed,	317,674 66	
Total,	<u>\$349,052 97</u>	
Premiums now in course of collection,	47,238 04	
Entire premiums collected,	<u>\$301,814 93</u>	
Less reinsurance and return premiums,	119,683 24	
Net cash fire premiums received,	<u> </u>	\$182,131 69
Interest received on mortgages,		5,613 90
Interest and dividends received from all other sources,		7,936 51
Income from rents,		5,315 84
Income from all other sources,		<u>693 25</u>
Gross cash income,		\$201,691 19

EXPENDITURES.

Cash paid for fire losses,	\$179,423 40	
Deduct salvage and reinsurance,	46,133 86	
Net cash paid for fire losses,	<u> </u>	\$133,289 54
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		43,836 95
for salaries of officers and employees,		10,067 69
for State and local taxes,		6,463 54
for rents,		392 26
for incidentals,		<u>7,975 06</u>
Gross cash expenditures,		\$210,025 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$20,260,901 00	\$288,493 14
Fire risks written during 1898,	25,491,143 00	317,674 66
Total,	\$45,752,044 00	\$606,167 80
Deduct risks expired and terminated,	18,418,340 00	258,846 67
In force at end of year,	\$27,333,704 00	\$347,321 13
Deduct amount reinsured,	2,633,161 00	32,591 56
Net amount in force,	\$24,700,543 00	\$314,729 57

MISCELLANEOUS.

Premiums received from organization of company,	\$2,447,065 00
Losses paid from organization of company,	830,421 00
Fire losses incurred during the year,	142,123 00
Cash dividends declared from organization of company,	85,614 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	52,900 00

"CITIZENS' INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDWARD A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$168,000 00
National Bank of Commerce stock,	10,000 00	20,700 00
National Citizens' Bank stock,	30,000 00	40,500 00
National Bank of Republic stock,	5,000 00	8,750 00
Consolidated Gas Co stock,	20,000 00	39,000 00
Union Trust Co. stock,	10,000 00	112,000 00
New York, Chicago & St. Louis R.R. bonds,	10,000 00	10,600 00
Cleveland, Cin., Chic. & St. Louis R.R. stock,	30,000 00	18,350 00
Union Pacific R.R. stock,	20,000 00	8,750 00
	\$285,000 00	\$426,650 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Bleecker Street & Fulton Ferry R.R. stock,	\$2,640 00	\$10,000 00
Peoria & Eastern R.R. bonds,	4,000 00	
Safety Car Heating & Lighting Co. stock,	2,600 00	
National Citizens' Bank stock,	1,350 00	
Union Pacific R.R. Co. stock,	4,375 00	

	Market Value.	Loaned Thereon.
Pacific Mail S.S. Co. stock,	\$13,500 00	\$30,000 00
Detroit Gas Co. stock,	12,600 00	
U. P., Denver & Gulf R R. stock,	6,000 00	
Federal Steel Co. stock,	8,160 00	
	<hr/> \$55,225 00	<hr/> \$40,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$90,000 00	
Loans on mortgage of real estate (first liens*),	20,300 00	
Interest accrued thereon,	101 50	
Stocks and bonds, as per schedule,	426,650 00	
Loans on collateral security, as per schedule,	40,000 00	
Cash in the office of the company,	8,933 95	
Cash deposited in bank,	42,206 50	
Interest due and accrued,	5,375 85	
Premiums in course of collection (gross),	118,448 47	
Rents due and accrued,	1,398 21	
Reinsurance due on losses paid,	4,306 37	
Prem's more than three mos. due, . \$2,798 30		
Gross assets,	<hr/>	\$757,720 85

LIABILITIES.

Losses adjusted, unpaid,	\$11,462 13	
claimed and reported,	15,818 76	
disputed or resisted,	744 00	
	<hr/>	
Total amount of losses,	\$28,024 89	
Less reinsurance,	2,832 29	
	<hr/>	
Net amount of unpaid losses,	\$25,192 60	
Unearned premiums on outstanding risks,	270,148 30	
Dividends to stockholders, unpaid,	472 10	
Due and accrued for rent, salaries, etc.,	700 00	
Commissions and brokerage,	16,266 00	
Return premiums,	750 00	
Reinsurance,	1,680 40	
Reinsurance disallowed,	2,825 62	
Gross liabilities, except capital,	<hr/>	318,035 02
		<hr/>
Surplus as regards policy holders,		\$439,685 83
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$139,685 83

* Value of property mortgaged, \$46,500 00
Amount of insurance held as collateral, 22,200 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$111,346 32	
Same not collected,	2,408 26	
		<hr/>
Net collected,	\$108,938 06	
Premiums on risks written or renewed,	611,159 89	
		<hr/>
Total,	\$720,097 95	
Premiums now in course of collection,	118,448 47	
		<hr/>
Entire premiums collected,	\$601,649 48	
Less reinsurance and return premiums,	129,175 58	
Net cash fire premiums received,		\$472,473 90
Interest received on mortgages,		1,248 00
Interest and dividends received from all other sources,		18,373 08
Income from rents,		5,427 62
		<hr/>
Gross cash income,		\$497,522 60

EXPENDITURES.

Cash paid for fire losses,	\$268,604 08	
Deduct salvage and reinsurance,	16,349 35	
Net cash paid for fire losses,		\$252,254 73
Cash dividends paid,		23,856 90
Cash paid for redemption of scrip,		644 27
Interest paid scrip holders,		886 20
Cash paid for commissions and brokerage,		118,712 27
for salaries of officers and employees,		62,380 15
for State and local taxes,		8,469 04
for incidentals,		28,679 35
		<hr/>
Gross cash expenditures,		\$495,882 91

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$67,830,839 00	\$550,086 67
Fire risks written during 1898,	77,298,242 00	611,159 89
		<hr/>
Total,	\$145,129,081 00	\$1,161,246 56
Deduct risks expired and terminated,	73,523,797 00	596,189 97
		<hr/>
In force at end of year,	\$71,605,284 00	\$565,056 59
Deduct amount reinsured,	6,256,822 00	45,368 42
		<hr/>
Net amount in force,	\$65,348,462 00	\$519,688 17

MISCELLANEOUS.

Premiums received from organization of company,	\$16,418,288 00
Losses paid from organization of company,	8,780,594 00
Fire losses incurred during the year,	250,563 00
Cash dividends declared from organization of company,	2,043,654 00
Dividends declared during the year (8 per cent.),	24,000 00
Company's stock owned by directors,	126,780 00

"CITIZENS' INSURANCE COMPANY OF MISSOURI,"
ST. LOUIS, MO.

[Incorporated February, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President.*

SOL. E. WAGGONER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Consolidated Elevator bonds,	\$116,000 00	\$60,000 00
Franklin County, Ills., bonds,	25,000 00	25,500 00
Marshall, Ills., bonds,	2,400 00	2,400 00
Green County, Mo., bonds,	13,000 00	13,455 00
Waco, Texas, bonds,	36,000 00	37,800 00
Jacksonville, Ills., bonds,	13,000 00	13,195 00
People's R.R., St. Louis, bonds,	5,000 00	5,000 00
Dade County, Mo., bonds,	15,000 00	15,250 00
Henry County, Mo., bonds,	67,000 00	68,737 50
Cass Ave. & Fair Ground R.R. bonds,	25,000 00	25,875 00
St. Louis, Council Bluffs & O. R.R. bonds,	6,000 00	6,360 00
Jackson County, Blue Top, bonds,	14,000 00	15,400 00
Schuyler County bonds,	4,500 00	4,635 00
City of Dexter bonds,	10,000 00	10,500 00
City of Paris bonds,	7,000 00	7,140 00
City of Holden, Mo., bonds,	5,000 00	5,050 00
City of Abilene, Texas, bonds,	4,500 00	4,590 00
City of San Marcus bonds,	23,000 00	23,460 00
City of Corsicana bonds,	5,000 00	5,150 00
American Exchange Bank stock,	21,000 00	34,440 00
	<hr/> \$417,400 00	<hr/> \$383,937 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$5,477 00
Loans on mortgage of real estate (first liens*),	239,650 00

* Value of lands mortgaged,	\$341,000 00
Value of buildings thereon,	285,200 00
Amount of insurance held as collateral,	236,800 00

Interest due or accrued thereon, . . .	\$5,031 00	
Stocks and bonds, as per schedule, . . .	383,937 50	
Cash in the office of the company, . . .	683 09	
Cash deposited in bank,	30,780 63	
Interest due and accrued,	6,778 50	
Premiums in course of collection (gross), . .	52,860 42	
Gross assets,	<u> </u>	\$725,198 14

LIABILITIES.

Losses adjusted, unpaid,	\$3,642 35	
claimed and reported,	26,029 92	
disputed or resisted,	250 00	
Unearned premiums on outstanding risks, . .	226,701 63	
Commissions and brokerage,	13,205 78	
Reinsurance disallowed,	1,112 89	
Gross liabilities, except capital,	<u> </u>	270,942 57
Surplus as regards policy holders,		\$454,255 57
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$254,255 57

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$49,737 51	
Premiums on risks written or renewed, . . .	320,943 51	
Total,	<u>\$370,681 02</u>	
Premiums now in course of collection, . . .	52,823 12	
Net cash fire premiums received,	<u> </u>	\$317,857 90
Marine premiums on risks written or renewed, .	\$743 68	
Premiums now in course of collection, . . .	37 30	
Net cash marine premiums received,	<u> </u>	706 38
Interest received on mortgages,		14,101 85
Interest and dividends received from all other sources, . .		16,065 09
Income from all sources,		<u>470 00</u>
Gross cash income,		\$349,201 22

EXPENDITURES.

Cash paid for fire losses,	\$193,962 38
Cash paid for marine and inland losses,	201 41
Cash dividends paid,	14,000 00
Cash paid for commissions and brokerage,	86,539 96
for salaries of officers and employees,	20,599 92
for State and local taxes,	13,119 29
for incidentals,	<u>27,878 93</u>
Gross cash expenditures,	\$356,301 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$34,290,180 00	\$405,470 91
Fire risks written during 1898,	25,322,923 00	320,943 51
Total,	\$59,613,103 00	\$726,414 42
Deduct risks expired and terminated,	20,938,097 00	288,747 12
In force at end of year,	\$38,675,006 00	\$437,667 30
Deduct amount reinsured,	2,039,695 00	16,557 30
Net amount in force,	\$36,635,311 00	\$421,110 00
Marine risks written during 1898,	\$158,209 00	\$743 68
Deduct risks expired and terminated,	158,209 00	743 68

MISCELLANEOUS.

Losses paid from organization of company,	\$3,804,001 00
Fire losses incurred during the year,	204,990 00
Marine and inland losses incurred during the year,	201,000 00
Cash dividends declared from organization of company,	835,798 00
Dividends declared during the year (7 per cent.),	14,000 00
Company's stock owned by directors,	186,000 00

"THE COLONIAL ASSURANCE COMPANY OF THE CITY OF
NEW YORK," NEW YORK, N. Y.

[Incorporated June 16, 1896. Commenced business July 15, 1896.]

PAID-UP CAPITAL, \$200,000.

LEO H. WISE, *President.*

E. E. HALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$128,500 00
New York city bonds,	150,000 00	159,235 00
New York State bonds,	100,000 00	101,500 00
Brooklyn city bonds,	25,000 00	27,000 00
	\$375,000 00	\$416,235 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$416,235 00
Cash in the office of the company,	8,354 48
Cash deposited in bank,	25,932 84
Interest due and accrued,	3,104 17
Premiums in course of collection (gross),	73,546 01
Prem's more than three mos. due,	\$2,865 44
Gross assets,	\$527,172 50
Deduct special deposits in other States,	12,850 00
Balance,	\$514,322 50

LIABILITIES.

Total amount of losses,	\$48,368 96	
Less reinsurance,	8,259 85	
<hr/>		
Net amount of unpaid losses,	\$40,109 11	
Unearned premiums on outstanding risks,	137,469 30	
Commissions and brokerage,	14,815 20	
Return premiums,	7,027 63	
Reinsurance,	10,123 10	
Reinsurance disallowed,	3,344 55	
<hr/>		
Gross liabilities, except capital,	\$212,888 89	
Deduct liability on special deposits,	2,000 00	
<hr/>		\$210,888 89
<hr/>		
Surplus as regards policy holders,	\$303,433 61	
Paid-up capital,	200,000 00	
<hr/>		
Surplus over capital,	\$103,433 61	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$71,369 88	
Premiums on risks written or renewed,	349,133 51	
<hr/>		
Total,	\$420,503 39	
Premiums now in course of collection,	63,200 22	
<hr/>		
Entire premiums collected,	\$357,303 17	
Less reinsurance and return premiums,	123,907 30	
Net cash fire premiums received,		\$233,395 87
Marine premiums on risks written or renewed,	\$16,282 73	
Premiums now in course of collection,	13,211 23	
<hr/>		
Entire premiums collected,	\$3,071 50	
Less reinsurance and return premiums,	1,953 15	
Net cash marine premiums received,		1,118 35
Interest and dividends received from all sources,		14,545 57
<hr/>		
Gross cash income,	\$249,059 79	

EXPENDITURES.

Cash paid for fire losses,	\$186,836 18
Cash dividends paid,	10,000 00
Cash paid for commissions and brokerage,	67,425 42
for salaries of officers and employees,	2,674 69
for State and local taxes,	4,953 88
for incidentals,	2,857 43
<hr/>	
Gross cash expenditures,	\$274,747 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$30,429,897 00	\$305,755 50
Fire risks written during 1898, . . .	41,340,059 00	349,133 51
Total,	\$71,769,956 00	\$654,889 01
Deduct risks expired and terminated, . . .	40,134,968 00	383,657 81
In force at end of year,	\$31,634,988 00	\$271,231 20
Deduct amount reinsured,	2,196,521 00	18,912 31
Net amount in force,	\$29,438,467 00	\$252,318 89
Marine risks written during 1898, . . .	\$782,889 00	\$16,282 73
Deduct risks expired and terminated, . . .	89,852 00	302 23
In force at end of year,	\$693,037 00	\$15,980 50
Deduct amount reinsured,	346,519 00	8,091 50
Net amount in force,	\$346,518 00	\$7,889 00

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$670,489 00
Losses paid from organization of company, . . .	348,628 00
Fire losses incurred during the year, . . .	199,904 00
Marine and inland losses incurred during the year, . . .	2,708 00
Cash dividends declared from organization of company, . . .	10,000 00
Dividends declared during the year (5 per cent.), . . .	10,000 00
Company's stock owned by directors, . . .	88,600 00

"COMMERCE INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRET A. VAN ALLEN, *President.*

E. DARWIN JENISON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$112,500 00	\$142,375 00
Thomson Pulp & Paper Co. bonds, . . .	10,000 00	10,000 00
150 shares First National Bank, Albany, N. Y., . . .	15,000 00	21,000 00
50 " National Bank, Cohoes, N.Y., . . .	5,000 00	7,500 00
25 " Holland Trust Co., New York, . . .	2,500 00	1,250 00
	\$145,000 00	\$182,125 00
Securities held as collateral for cash loans : —		
	Market Value.	Loaned Thereon.
60 shares First National Bank Albany, N. Y., . . .	\$8,400 00	\$4,500 00
5 " Ætna Ins. Co. (Hartford, Conn.), . . .	1,250 00	350 00
	\$9,650 00	\$4,850 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$75,000 00	
Loans on mortgage of real estate (first liens*),	61,500 00	
Interest due or accrued thereon,	180 00	
Stocks and bonds, as per schedule,	182,125 00	
Loans on collateral security, as per schedule,	4,850 00	
Estim'd value So. End B'k st'k (in liquidation),	500 00	
Cash in the office of the company,	308 34	
Cash deposited in bank,	69,962 83	
Interest due and accrued,	939 66	
Premiums in course of collection (gross),	9,336 95	
Rents due and accrued,	813 32	
Gross assets,		\$405,516 10

LIABILITIES.

Losses adjusted, unpaid,	\$2,420 00	
claimed and reported,	5,120 00	
disputed or resisted,	3,010 00	
Unearned premiums on outstanding risks,	80,918 16	
State and local taxes,	148 35	
Commissions and brokerage,	1,434 51	
Return premiums and reinsurance,	584 27	
Reinsurance disallowed,	803 61	
Gross liabilities, except capital,		94,488 90
Surplus as regards policy holders,		\$311,077 20
Paid-up capital,		200,000 00
Surplus over capital,		\$111,077 20

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$8,234 10	
Premiums on risks written or renewed,	125,134 88	
Total,	\$133,368 98	
Premiums now in course of collection,	9,336 95	
Entire premiums collected,	\$124,032 03	
Less reinsurance and return premiums,	13,391 96	
Net cash fire premiums received,		\$110,640 07
Interest received on mortgages,		2,504 89
Interest and dividends received from all other sources,		9,656 71
Income from rents,		7,287 38
Gross cash income,		\$130,089 05

* Value of lands mortgaged, \$59,200 00
Value of buildings thereon, 134,000 00
Amount of insurance held as collateral, 72,450 00

EXPENDITURES.

Cash paid for fire losses,	\$71,020 21	
Deduct salvage and reinsurance,	3,480 44	
Net cash paid for fire losses,		\$67,539 77
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		21,846 52
for salaries of officers and employees,		12,565 76
for State and local taxes,		6,432 69
for expense on real estate,		1,041 32
for incidentals,		6,469 75
Gross cash expenditures,		\$131,895 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$17,276,402 00	\$184,651 86
Fire risks written during 1898,	12,231,410 00	125,134 88
Total,	\$29,507,812 00	\$309,786 74
Deduct risks expired and terminated,	13,365,257 00	141,985 11
In force at end of year,	\$16,142,555 00	\$167,801 63
Deduct amount reinsured,	914,716 00	8,797 66
Net amount in force,	\$15,227,839 00	\$159,003 97

MISCELLANEOUS.

Premiums received from organization of company,	\$5,584,725 00
Losses paid from organization of company,	3,580,557 00
Fire losses incurred during the year,	63,758 00
Cash dividends declared from organization of company,	888,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	60,500 00

"THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF
NEW YORK," N. Y.

[Incorporated Oct. 30, 1890. Commenced business April 1, 1891.]

PAID-UP CAPITAL, \$200,000.

A. H. WRAY, *Vice-President.*

E. B. HOPWOOD, *Assistant Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$20,000 00	\$25,800 00
New York city armory bonds,	200,000 00	201,000 00
New York city water loan,	13,000 00	13,845 00
Chic., Milwaukee & St. Paul R. R. stock,	10,000 00	16,600 00
	\$243,000 00	\$257,245 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$257,245 00	
Cash in the office of the company, . . .	447 61	
Cash deposited in bank,	20,812 52	
Interest due and accrued,	1,113 75	
Premiums in course of collection (gross), . .	30,545 50	
Reinsurance due on losses paid,	270 17	
Prem's more than three mos. due, . . \$409 37		
Gross assets,		\$310,434 55

LIABILITIES.

Losses adjusted, unpaid,	\$1,415 00	
claimed and reported,	16,963 00	
disputed or resisted,	3,500 00	
Total amount of losses,	\$21,878 00	
Less reinsurance,	10,131 00	
Net amount of unpaid losses,	\$11,747 00	
Unearned premiums on outstanding risks, . .	62,557 33	
Commissions and brokerage,	2,253 67	
Return premiums and reinsurance,	13,508 20	
Gross liabilities, except capital,		90,066 20
Surplus as regards policy holders,		\$220,368 35
Paid-up capital,		200,000 00
Surplus over capital,		\$20,368 35

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$16,832 47	
Premiums on risks written or renewed, . . .	195,054 14	
Total,	\$211,886 61	
Premiums now in course of collection, . . .	30,954 87	
Entire premiums collected,	\$180,931 74	
Less reinsurance and return premiums, . . .	92,276 00	
Net cash fire premiums received,		\$88,655 74
Interest and dividends received from all sources,		7,255 00
Gross cash income,		\$95,910 74

EXPENDITURES.

Cash paid for fire losses,	\$55,934 76	
Deduct salvage and reinsurance,	15,248 17	
Net cash paid for fire losses,		\$40,686 59
Cash dividends paid,		8,000 00

Cash paid for commissions and brokerage,	\$21,648 96
for salaries of officers and employees,	2,400 00
for State and local taxes,	3,305 35
for incidentals,	1,831 52
Gross cash expenditures,	<u>\$77,872 42</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$8,731,169 00	\$86,446 27
Fire risks written during 1898,	20,115,630 00	195,054 14
Total,	<u>\$28,846,799 00</u>	<u>\$281,500 41</u>
Deduct risks expired and terminated,	12,273,646 00	120,730 96
In force at end of year,	<u>\$16,573,153 00</u>	<u>\$160,769 45</u>
Deduct amount reinsured,	4,875,284 00	52,579 60
Net amount in force,	<u>\$11,697,869 00</u>	<u>\$108,189 85</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$295,617 00
Losses paid from organization of company,	162,773 00
Fire losses incurred during the year,	49,651 00
Cash dividends declared from organization of company, . .	29,000 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	7,500 00

"THE COMMONWEALTH INSURANCE COMPANY OF
NEW YORK," N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

CHARLES S. BARTOW, *President*.

E. J. PERRIN, *Secretary pro tem*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$40,000 00	\$45,050 00
New York city stock and bonds,	155,000 00	154,950 00
Missouri, Kansas & Texas R'y bonds,	10,000 00	9,137 50
American Cotton Oil Co. bonds,	5,000 00	5,400 00
200 shares American Telegraph & Cable Co.,	20,000 00	18,025 00
175 " American Surety Co.,	8,750 00	15,750 00
100 " American Sugar Refining Co.,	10,000 00	10,115 00
1,500 " Brooklyn City R.R. Co.,	15,000 00	25,445 00
200 " Central R.R. Co. of New Jersey,	20,000 00	19,075 00
100 " Chicago & Alton R.R. Co.,	10,000 00	14,512 50
100 " C., C., C. & St. Louis R.R.,	10,000 00	9,400 00
200 " Chic., Mil. & St. Paul R'y,	20,000 00	27,012 50
400 " Chicago & Northwestern R'y,	40,000 00	49,575 00

	Par Value.	Market Value.
100 shares Chic., St. Paul, Minn. & Om'ha R'y, .	\$10,000 00	\$10,162 50
100 " Canada Southern R'y Co., . . .	10,000 00	5,312 50
100 " Consolidated Gas Co. of N. Y., . .	10,000 00	18,462 50
400 " Delaware, Lack. & Western R'y, . .	20,000 00	30,775 00
200 " Delaware & Hudson Canal Co., . .	20,000 00	20,900 00
50 " The Great Northern R'y Co., . . .	5,000 00	7,018 75
230 " Edison Electric Ill. Co., New York, .	23,000 00	43,922 24
200 " Illinois Central R.R. Co.,	20,000 00	18,175 00
50 " Kas. City, St. Louis & Chic. R.R., . .	5,000 00	6,818 75
150 " Pullman's Palace Car Co.,	15,000 00	15,662 50
100 " Manhattan Railway Co.,	10,000 00	9,762 50
100 " Lake Erie & Western R.R.,	10,000 00	7,337 50
150 " N. Y., New Haven & Hart. R.R., . .	15,000 00	27,599 23
100 " Rome, Watert'n & Ogd'b'gh R.R., . .	10,000 00	11,087 50
100 " Toledo & Chio Central Railway, . .	10,000 00	3,000 00
220 " Western Union Telegraph Co., . .	22,000 00	18,625 00
200 " N. Y. Cen. & Hudson River R.R., . .	20,000 00	20,275 00
50 " Merchants' National Bank, N. Y., . .	2,500 00	3,625 00
25 " National B'k of Commerce, N. Y., . .	2,500 00	4,500 00
13 " Bank of America, New York,	1,300 00	3,401 25
25 " Central National B'k, New York, . .	2,500 00	3,632 50
50 " German-American B'k, New York, . .	3,750 00	4,237 50
50 " New York Produce Exch'ge B'k, . . .	5,000 00	5,550 00
50 " Corn Exchange Bank,	5,000 00	14,000 00
17 " Manhattan Company Bank,	850 00	1,672 32
50 " National Park Bank of New York, . .	5,000 00	13,700 00
	<hr/>	<hr/>
	\$627,150 00	\$732,662 54

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$96,000 00	
Interest due or accrued thereon,	838 75	
Stocks and bonds, as per schedule, . . .	732,662 54	
Cash in the office of the company,	1,167 74	
Cash deposited in bank,	25,070 56	
Interest due and accrued,	2,346 10	
Premiums in course of collection (gross), .	18,482 47	
Gross assets,	<hr/>	\$876,568 16

LIABILITIES.

Losses adjusted, unpaid,	\$8,285 54
Unearned premiums on outstanding risks, .	76,844 27
Due and accrued for rent, salaries, etc., .	1,200 00
Commissions and brokerage,	1,942 87

* Value of lands mortgaged, \$68,500 00
Value of buildings thereon, 87,500 00
Amount of insurance held as collateral, 96,000 00

Return premiums,	\$1,482 99	
Reinsurance disallowed,	694 15	
Gross liabilities, except capital,	<u> </u>	\$90,449 82
Surplus as regards policy holders,		\$786,118 34
Paid-up capital,	\$500,000 00	
Scrip outstanding, not ordered to be redeemed,	10,829 00	
	<u> </u>	510,829 00
Surplus over capital,		\$275,289 34

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$24,285 32	
Premiums on risks written or renewed,	172,591 27	
	<u> </u>	
Total,	\$196,876 59	
Premiums now in course of collection,	18,482 47	
	<u> </u>	
Entire premiums collected,	\$178,394 12	
Less reinsurance and return premiums,	41,681 98	
Net cash fire premiums received,	<u> </u>	\$136,712 14
Interest received on mortgages,		5,684 59
Interest and dividends received from all other sources,		32,326 28
		<u> </u>
Gross cash income,		\$174,723 01

EXPENDITURES.

Cash paid for fire losses,	\$120,786 41	
Deduct salvage and reinsurance,	17,445 41	
Net cash paid for fire losses,	<u> </u>	\$103,341 00
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		15,679 96
for salaries of officers and employees,		29,431 09
for State and local taxes,		5,420 22
for rent and incidentals,		13,626 18
		<u> </u>
Gross cash expenditures,		\$197,498 45

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$20,158,872 00	\$186,516 38
Fire risks written during 1898,	23,064,936 00	172,591 27
	<u> </u>	<u> </u>
Total,	\$43,223,808 00	\$359,107 65
Deduct risks expired and terminated,	24,782,423 00	206,077 76
	<u> </u>	<u> </u>
In force at end of year,	\$18,441,385 00	\$153,029 89
Deduct amount reinsured,	423,363 00	1,890 11
	<u> </u>	<u> </u>
Net amount in force,	\$18,018,022 00	\$151,139 78

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,304,338 00
Losses paid from organization of company, . . .	1,292,587 00
Fire losses incurred during the year, . . .	91,733 00
Cash dividends declared from organization of company, . .	231,000 00
Dividends declared during the year (6 per cent.), . . .	30,000 00
Company's stock owned by directors, . . .	161,800 00

**"THE CONCORDIA FIRE INSURANCE COMPANY OF
MILWAUKEE," MILWAUKEE, WIS.**

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

GEO. BRUMDER, *President.*

GUSTAV WOLLAEGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chicago, Ill., sewerage bonds, . . .	\$25,000 00	\$25,620 00
Cincinnati sinking fund bonds, . . .	40,000 00	43,600 00
Washington Co., Ill., bonds, . . .	15,000 00	15,759 50
Lincoln, Neb., school bonds, . . .	25,000 00	26,337 50
State of Montana Agricultural College bonds,	40,000 00	42,196 00
Fond du Lac, Wis., bonds, . . .	30,000 00	30,516 00
Sparta, Wis., bonds, . . .	3,000 00	3,000 00
Dubuque, Iowa, improvement bonds, . . .	26,000 00	26,286 00
Whiting, Ind., water works bonds, . . .	10,000 00	11,134 00
Kansas City, Mo., funding bonds, . . .	11,900 00	13,458 90
Lawrence County, Ill., bonds, . . .	12,500 00	13,538 75
Spokane, Wash., water works bonds, . . .	15,000 00	17,164 50
	<hr/> \$253,400 00	<hr/> \$268,611 15

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$466,380 00	
Interest due or accrued thereon, . . .	6,131 70	
Stocks and bonds, as per schedule, . . .	268,611 15	
Cash in the office of the company, . . .	614 07	
Cash deposited in bank, . . .	43,947 15	
Interest due and accrued, . . .	5,257 08	
Premiums in course of collection (gross), . .	111,259 27	
Reinsurance due for losses paid, . . .	1,401 90	
Prem's more than three mos. due, . \$6,711 79		
Gross assets, . . .	<hr/>	\$903,602 32

* Value of lands mortgaged, . . . \$715,200 00

Value of buildings thereon, . . . 650,100 00

Amount of insurance held as collateral, . . . 357,100 00

LIABILITIES.

Losses adjusted, unpaid,	\$9,216 34	
claimed and reported,	20,181 50	
disputed or resisted,	7,450 00	
	<hr/>	
Total amount of losses,	\$36,847 84	
Less reinsurance,	6,864 23	
	<hr/>	
Net amount of unpaid losses,	\$29,983 61	
Unearned premiums on outstanding risks,	399,607 06	
Commissions and brokerage,	25,033 33	
Gross liabilities, except capital,	<hr/>	\$454,624 00
		<hr/>
Surplus as regards policy holders,		\$448,978 32
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$248,978 32

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$90,731 52	
Same not collected,	359 10	
	<hr/>	
Net collected,	\$90,372 42	
Premiums on risks written or renewed,	578,474 86	
	<hr/>	
Total,	\$668,847 28	
Premiums now in course of collection,	117,971 06	
	<hr/>	
Entire premiums collected,	\$550,876 22	
Less reinsurance and return premiums,	181,511 98	
Net cash fire premiums received,	<hr/>	\$369,364 24
Interest received on mortgages,		28,504 11
Interest and dividends received from all other sources,		11,931 03
		<hr/>
Gross cash income,		\$409,799 38

EXPENDITURES.

Cash paid for fire losses,	\$294,019 47	
Deduct salvage and reinsurance,	56,955 21	
Net cash paid for fire losses,	<hr/>	\$237,064 26
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		73,335 99
for salaries of officers and employees,		32,853 00
for State and local taxes,		11,944 95
for miscellaneous,		40,255 53
		<hr/>
Gross cash expenditures,		\$415,453 73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$77,327,017 00	\$885,779 69
Fire risks written during 1898,	50,943,443 00	578,474 86
Total,	\$128,270,460 00	\$1,464,254 55
Deduct risks expired and terminated,	46,591,537 00	565,752 04
In force at end of year,	\$81,678,923 00	\$898,502 51
Deduct amount reinsured,	14,108,635 00	138,308 35
Net amount in force,	\$67,570,288 00	\$760,194 16

MISCELLANEOUS.

Premiums received from organization of company,	\$6,086,358 00
Losses paid from organization of company,	3,124,786 00
Fire losses incurred during the year,	234,785 00
Cash dividends declared from organization of company,	267,667 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	152,500 00

“CONNECTICUT FIRE INSURANCE COMPANY,” HARTFORD,
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President*.

CHARLES R. BURT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Dominion of Canada bonds,	\$100,000 00	\$103,000 00
State of Georgia bonds,	25,000 00	28,750 00
Territory of Arizona bonds,	25,000 00	25,750 00
City of Astoria, Oregon, bonds,	12,000 00	12,480 00
City of Dallas, Texas, bonds,	12,000 00	12,000 00
City of Duluth, Minn., bonds,	6,730 00	6,797 00
City of Fargo, N. D., bonds,	15,000 00	15,990 00
City of Helena, Montana, bonds,	20,000 00	21,400 00
City of Middletown, Conn., bonds,	10,000 00	10,500 00
City of Pawtucket, R. I., bonds,	30,000 00	31,200 00
City of Portland, Oregon, bonds,	25,000 00	27,500 00
City of Richmond, Va., bonds,	50,000 00	50,000 00
City of Salem, Oregon, bonds,	11,000 00	11,880 00
City of Salt Lake, Utah, bonds,	40,000 00	42,000 00
City of Seattle, Washington, bonds,	25,000 00	25,000 00
City of Urbana, Ohio, bonds,	15,000 00	15,000 00
Hennepin Co. & Minneapolis city bonds,	25,000 00	27,500 00
Wayne County, Mich., bonds,	25,000 00	25,750 00

	Par Value.	Market Value.
Mankato School District, Minn., bonds, . . .	\$15,000 00	\$15,000 00
School Dist. No. 11, El Paso Co., Colo., bonds,	15,000 00	15,150 00
School Dist. No. 24, Marion Co., Ore., bonds, .	13,000 00	14,040 00
South School Dist. Notes, Hart., Conn., . . .	25,000 00	25,000 00
Black Rocks & Salisbury Beach St. R.R. Co. b'ds,	10,000 00	9,500 00
Broadway & Seventh Avenue R.R. Co. bonds,	20,000 00	21,000 00
Chicago, Burlington & Quincy R.R. Co. bonds,	25,900 00	28,685 00
Chicago, St. Louis & New Orleans R.R. bonds,	25,000 00	24,500 00
Chicago & Northwestern R.R. Co. bonds, . . .	5,000 00	5,400 00
Chicago & Western Indiana R.R. Co. bonds, . .	15,000 00	17,400 00
Cincinnati, Dayton & Ironton R.R. Co. bonds,	15,000 00	16,200 00
Cincinnati, Hamilton & Dayton R.R. Co. b'ds,	50,000 00	52,500 00
Cleve., Cin., Chic. & St. Louis R.R. Co. bonds,	10,000 00	9,200 00
Cleveland Electric Railway Co. bonds, . . .	20,000 00	20,600 00
Cleveland & Mahoning Valley R.R. Co. bonds,	10,000 00	11,600 00
Dayton & Michigan R.R. Co. bonds,	25,000 00	27,000 00
Detroit, Grand Rapids & Western R.R. Co. b'ds,	3,500 00	3,150 00
Fitchburg R.R. Co. bonds,	50,000 00	51,500 00
Harlem River & Port Chester R.R. Co. bonds,	40,000 00	45,600 00
Hartford Street Railway Co. bonds,	25,000 00	25,250 00
Housatonic R.R. Co. bonds,	30,000 00	30,000 00
Illinois Central R.R. Co. bonds,	25,000 00	25,000 00
Lehigh Valley Railway Co. bonds,	25,000 00	25,500 00
Lynn & Boston Railway Company bonds, . . .	10,000 00	10,600 00
Manitou & Pike's Peak Railway Co. bonds, . .	10,000 00	9,000 00
North Chicago Street R.R. Co. bonds,	10,000 00	10,400 00
New York Central & H. R. R.R. Co. bonds, . .	25,000 00	26,000 00
N. Y., N. H. & H. R.R. Co. certificates, . . .	40,000 00	51,500 00
Penn. & N. Y. Canal & R.R. Co. bonds, . . .	25,000 00	26,500 00
Port Reading R.R. Co. bonds,	10,000 00	10,300 00
Southern Pacific R.R. Co. bonds,	25,000 00	26,250 00
Toledo & Ohio Central R.R. Co. bonds, . . .	15,000 00	15,300 00
Waterbury, Conn., Traction Co. bonds, . . .	10,000 00	10,200 00
West Chicago Street R.R. Co. bonds,	20,000 00	20,500 00
Adams Express Co. bonds,	25,000 00	25,500 00
Brooklyn Wharf & Warehouse Co. bonds, . . .	75,000 00	71,250 00
Chicago Edison Co. bonds,	25,000 00	26,625 00
Hartford Electric Light Co. bonds,	10,000 00	10,200 00
Minneapolis Gas Light Co. bonds,	25,000 00	25,750 00
People's Gas Light and Coke Co., Chic., bonds,	25,000 00	25,750 00
Northwestern Telegraph Co. bonds,	15,000 00	16,500 00
Central Safety Deposit Co., Chicago, bonds, . .	15,000 00	15,000 00
Traders' Safe and Trust Co., Chicago, bonds, .	10,000 00	10,000 00
150 shares Bald Eagle Valley R.R. Co.,	7,500 00	15,000 00
142 " Boston & Albany R.R. Co.,	14,200 00	34,080 00
440 " Chicago, Burl. & Quincy R.R. Co., . . .	44,000 00	53,680 00
150 " Chicago & N. W. R.R. Co.,	15,000 00	21,000 00
242 " Chic., Rock Isl. & Pacific R.R. Co. . .	24,200 00	26,620 00

	Par Value.	Market Value.
300 shares N. Y. Cent. & Hudson Riv. R.R. Co.,	\$30,000 00	\$36,600 00
375 " N. Y., N. H. & H. R.R. Co., . .	37,500 00	73,125 00
300 " Pitts., F. W. & Chicago R.R. Co., .	30,000 00	51,000 00
200 " Empire & B. S. Telegraph Co., .	20,000 00	14,800 00
600 " Northwestern Telegraph Co., . .	30,000 00	34,200 00
167 " First National Bank, Minneapolis, .	16,700 00	12,525 00
100 " Importers' & Traders' N'l B'k, N. Y.,	10,000 00	47,500 00
11 " Second Nat. Bank, New Haven, .	1,100 00	1,870 00
100 " Aetna National Bank, Hartford, .	10,000 00	14,500 00
93 " Charter Oak Nat. B'k, Hartford, .	9,300 00	8,370 00
125 " Farmers' & Mech. N'l B'k, Hartf'd,	12,500 00	13,750 00
185 " First National Bank, Hartford, .	18,500 00	20,350 00
300 " Hartford National Bank, Hartford,	30,000 00	40,500 00
100 " Mercantile Nat. Bank, Hartford, .	1,350 00	800 00
412 " Nat Exchange Bank, Hartford, .	20,600 00	25,956 00
150 " Phoenix Nat. Bank, Hartford, .	15,000 00	18,750 00
45 " Conn. Trust & S. D. Co., Hartford,	4,500 00	7,425 00
	<hr/>	<hr/>
	\$1,796,080 00	\$2,026,798 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$222,900 00	
Loans on mortgage of real estate (first liens*),	1,079,590 00	
Stocks and bonds, as per schedule, . . .	2,026,798 00	
Cash in the office of the company, . . .	420 32	
Cash deposited in bank,	214,580 71	
Premiums in course of collection (gross),	235,387 05	
Notes taken for fire risks,	1,462 95	
Gross assets,	<hr/>	\$3,781,139 03
Deduct special deposits in other States,		179,270 00
		<hr/>
Balance,		\$3,601,869 03

• LIABILITIES.

Losses adjusted, unpaid,	\$52,277 64
claimed and reported,	92,412 63
disputed or resisted,	11,359 25
	<hr/>
Total amount of losses,	\$156,049 52
Less reinsurance,	11,913 11
	<hr/>
Net amount of unpaid losses,	\$144,136 41
Unearned premiums on outstanding risks, .	1,450,562 52
State and local taxes,	9,438 44
Commissions and brokerage,	50,223 58

* Value of lands mortgaged, \$1,657,180 00
Value of buildings thereon, 1,583,250 00
Amount of insurance held as collateral, 1,093,250 00

Return premiums and reinsurance,	\$20,814 78	
Reinsurance disallowed,	20,212 57	
	<hr/>	
Gross liabilities, except capital,	\$1,695,388 30	
Deduct liability on special deposits,	66,862 00	
	<hr/>	\$1,628,526 30
Surplus as regards policy holders,		\$1,973,342 73
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$973,342 73

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$250,388 07	
Premiums on risks written or renewed,	1,950,977 28	
	<hr/>	
Total,	\$2,201,360 35	
Premiums now in course of collection,	235,387 05	
	<hr/>	
Entire premiums collected,	\$1,965,973 30	
Less reinsurance and return premiums,	296,846 37	
Net cash fire premiums received,		\$1,669,126 93
Interest received on mortgages,		57,475 46
Interest and dividends received from all other sources,		96,002 21
		<hr/>
Gross cash income,		\$1,822,604 60

EXPENDITURES.

Cash paid for fire losses,	\$1,052,647 07	
Deduct salvage and reinsurance,	72,351 01	
Net cash paid for fire losses,		\$980,296 06
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		292,488 65
for salaries of officers and employees,		142,819 08
for State and local taxes,		50,825 29
for incidentals,		182,421 51
		<hr/>
Gross cash expenditures,		\$1,698,350 59

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$236,962,885 00	\$2,910,812 01
Fire risks written during 1898,	166,876,657 00	1,950,977 28
	<hr/>	<hr/>
Total,	\$403,839,542 00	\$4,861,789 29
Deduct risks expired and terminated,	157,253,613 00	1,921,391 40
	<hr/>	<hr/>
In force at end of year,	\$246,585,929 00	\$2,940,397 89
Deduct amount reinsured,	9,983,624 00	123,610 24
	<hr/>	<hr/>
Net amount in force,	\$236,602,305 00	\$2,816,787 65

MISCELLANEOUS.

Premiums received from reorganization of company,	\$25,220,551 00
Losses paid from reorganization of company,	14,269,895 00
Fire losses incurred during the year,	978,908 00
Cash dividends declared from reorganization of company,	3,305,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	41,800 00

"CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, *President.*EDWARD LANNING, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
250 shares	American Exchange Nat'l Bank,	\$25,000 00	\$41,250 00
50 "	Bank of America,	5,000 00	15,500 00
1,200 "	Mechanics' National Bank,	30,000 00	52,500 00
250 "	Mercantile National Bank,	25,000 00	40,000 00
350 "	Merchants' National Bank,	17,500 00	22,750 00
100 "	Nassau Bank,	5,000 00	7,250 00
382 "	Phenix National Bank,	7,640 00	6,876 00
200 "	Central Trust Co.,	20,000 00	200,000 00
100 "	Albany & Susquehanna R.R.,	10,000 00	17,500 00
1,000 "	Atlanta & Charlotte Air Line R.R.,	100,000 00	100,000 00
12,650 "	Brooklyn City R.R. Co.,	126,500 00	253,000 00
584 "	Chicago & Alton R.R. Co.,	58,400 00	99,280 00
1,000 "	Chicago & Eastern Ill. R.R. Co.,	100,000 00	100,000 00
2,000 "	Chicago, Mil. & St. Paul Railway,	200,000 00	270,000 00
2,000 "	Chic. & Northwestern Railway,	200,000 00	300,000 00
500 "	Chic., Rock Island & Pacific R'y,	50,000 00	50,000 00
1,000 "	Chic., St. Paul, Minn. & Om'ha R'y,	100,000 00	130,000 00
1,000 "	Clev., Cin., Chic. & St. Louis R'y,	100,000 00	75,000 00
1,000 "	Consolidated Gas Co. of N. Y.,	100,000 00	175,000 00
200 "	Delaware & Hudson Canal Co.,	20,000 00	20,000 00
1,500 "	Lake Shore & Mich. South'n R'y,	150,000 00	262,500 00
500 "	N. Y., Chic. & St. Louis R.R. Co.,	50,000 00	32,500 00
4,408 "	New York & Harlem R.R. Co.,	220,400 00	705,280 00
1,000 "	N. Y., New H'n & Hart. R.R. Co.,	100,000 00	175,000 00
1,000 "	Pennsylvania R.R. Co.,	50,000 00	52,500 00
5,000 "	Pitts., McKees. & Young. R.R. Co.,	250,000 00	300,000 00
500 "	Rome, Watert'n & Og. R.R. Co.,	50,000 00	57,500 00
500 "	St. Paul & Duluth R.R. Co.,	50,000 00	37,500 00
1,000 "	St. Paul, Minn. & Man. R'y Co.,	100,000 00	135,000 00
2,000 "	United N. J. R.R. & Canal Co.,	200,000 00	480,000 00

	Par Value.	Market Value.
United States bonds,	\$600,000 00	\$682,500 00
New York City bonds,	300,000 00	300,000 00
Cedar Rapids, Ia. Falls & Northw'n R.R. bonds,	50,000 00	50,000 00
Chicago, Burl. & Quincy R.R. Co. bonds, . .	10,000 00	10,000 00
Chicago, Milwaukee & St. Paul bonds, . .	50,000 00	50,000 00
Chicago & Northw'n R.R. sinking fund bonds,	47,000 00	51,700 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	100,000 00	120,000 00
Columbia & Greenville R.R. bonds,	50,000 00	50,000 00
Elmira, Cortland & Northern bonds, . . .	50,000 00	50,000 00
Erie Railway Co. bonds,	100,000 00	125,000 00
Georgia, Carolina & Northern Railway bonds,	25,000 00	20,000 00
Indiana, Bloomington & Western R.R. bonds,	135,000 00	135,000 00
Kentucky Central Railway Co. bonds, . . .	50,000 00	42,500 00
Louisville & Nashville R.R. bonds,	50,000 00	50,000 00
Metropolitan Street Railway Co. bonds, . .	100,000 00	105,000 00
Midland Railroad Co. of New Jersey bonds, .	50,000 00	50,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	100,000 00	120,000 00
Morris & Essex R.R. bonds,	50,000 00	60,000 00
New York, Lackawanna & Western R'y bonds,	50,000 00	60,000 00
N. Y., New Haven & Hartford R.R. bonds, .	20,000 00	26,000 00
Panama Railroad Co. bonds,	100,000 00	100,000 00
Raleigh & Augusta Air Line R.R. Co. bonds, .	50,000 00	50,000 00
Richmond & Danville R.R. Co. bonds, . . .	50,000 00	55,000 00
Western Union Telegraph Co. bonds, . . .	150,000 00	157,500 00
Portland, Oregon, water bonds,	50,000 00	52,500 00
Richmond, Virginia, bonds,	50,000 00	50,000 00
Alabama bonds,	10,000 00	10,000 00
Georgia bonds,	25,000 00	25,000 00
New Mexico bonds,	10,000 00	10,000 00
	<hr/>	<hr/>
	\$5,002,440 00	\$6,881,386 00

SUMMARY OF ASSETS DEC. 31, 1898.*

Cash value of unencumbered real estate, . .	\$1,106,250 00
Loans on mortgage of real estate (first liens †),	81,660 00
Interest due or accrued thereon,	1,707 22
Stocks and bonds, as per schedule,	6,881,386 00
Cash in the office of the company,	10,558 17
Cash deposited in bank,	345,635 01
Interest due and accrued,	65,872 31
Premiums in course of collection (gross), .	480,893 06

* The company holds also instalment premium notes to the amount of \$1,421,367.38, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "un-earned premiums."

† Value of lands mortgaged,	\$99,650 00
Value of buildings thereon,	92,500 00
Amount of insurance held as collateral,	100,350 00

Notes taken for fire risks,	\$102,026	57
Rents due and accrued,	1,125	83
Prem's more than three mos. due,	\$2,530	21
Gross assets,*	—	\$9,077,114 17
Deduct special deposits in other States,		137,500 00
Balance,		\$8,939,614 17

LIABILITIES.

Losses claimed and reported,	\$357,531	59
Losses disputed or resisted,	32,250	00
Total amount of losses,	\$389,781	59
Less reinsurance,	38,851	75
Net amount of unpaid losses,	\$350,929	84
Unearned premiums on outstanding risks,	3,762,919	29
Unpaid scrip ordered to be redeemed,	28,585	00
Interest due or accrued on scrip,	6,091	68
Dividends to stockholders, unpaid,	150	00
Due and accrued for rent, salaries, etc.,	15,000	00
Commissions and brokerage,	134,203	48
Reserved for contingencies,	300,000	00
Gross liabilities, except capital,	\$4,597,879	29
Deduct liability on special deposits,	79,886	26
		4,517,993 03
Surplus as regards policy holders,	\$4,421,621	14
Paid-up capital,	1,000,000	00
Surplus over capital,	\$3,421,621	14

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$558,455	61
Same not collected,	2,530	21
Net collected,	\$555,925	40
Premiums on risks written or renewed,	4,317,015	89
Total,	\$4,872,941	29
Premiums now in course of collection,	582,919	63
Entire premiums collected,	\$4,290,021	66
Less reinsurance and return premiums,	560,253	31
Net cash fire premiums received,	\$3,729,768	35
Interest received on mortgages,	4,531	84
Interest and dividends received from all other sources,	310,627	71
Income from rents,	23,868	31
Gross cash income,	\$4,068,796	21

* Including \$600,000 special reserve fund held under New York laws.

EXPENDITURES.

Cash paid for fire losses,	\$1,952,975 13	
Deduct salvage and reinsurance,	50,150 79	
Net cash paid for fire losses,		\$1,902,824 34
Cash dividends paid,		276,650 00
Cash paid for redemption of scrip,		140 00
for commissions and brokerage,		817,932 75
for salaries of officers and employees,		335,385 96
for State and local taxes,		98,797 17
for rents and incidentals,		226,407 04
Gross cash expenditures,		\$3,658,137 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$745,562,833 00	\$7,290,645 59
Fire risks written during 1898,	472,688,597 00	4,317,015 89
Total,	\$1,218,251,430 00	\$11,607,661 48
Deduct risks expired and terminated,	411,941,689 00	4,201,558 75
In force at end of year,	\$806,309,741 00	\$7,406,102 73
Deduct amount reinsured,	9,409,164 00	92,967 29
Net amount in force,	\$796,900,577 00	\$7,313,135 44

MISCELLANEOUS.

Premiums received from organization of company,	\$72,657,280 00
Losses paid from organization of company,	39,837,611 00
Fire losses incurred during the year,	1,937,168 00
Cash dividends declared from organization of company,	6,144,357 00
Dividends declared during the year (27½ per cent.),	275,000 00
Company's stock owned by directors,	157,700 00

"THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$702,875.

TATTNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,625 00
Tennessee State bonds,	31,300 00	30,674 00

	Par Value.	Market Value.
Georgia State bonds,	\$25,000 00	\$26,500 00
Richmond, Va., city bonds,	37,000 00	38,850 00
Newark, N. J., city bonds,	75,000 00	78,750 00
Camden, N. J., city bonds,	30,000 00	32,100 00
Springfield, Ill., city bonds,	25,000 00	26,250 00
Allentown Terminal R.R. bonds,	50,000 00	51,000 00
Lehigh Valley R.R. bonds,	125,000 00	120,625 00
Penn. & New York Canal and R.R. Co. bonds,	50,000 00	45,000 00
Philadelphia, Wil. & Balt. R.R. certificates, .	30,000 00	32,625 00
Pitts., Youngstown & Ashtabula R.R. bonds, .	40,000 00	45,600 00
Baltimore Belt R.R. bonds,	40,000 00	42,400 00
Wilmington & Northern R.R. bonds,	25,000 00	26,250 00
Brooklyn Wharf & Warehouse Co. bonds,	20,000 00	18,600 00
St. Louis Merchants' Bridge Terminal Co.,	25,000 00	26,250 00
Delano Land Company bonds,	30,000 00	30,900 00
Mortgage Trust Company, Pennsylvania,	15,000 00	10,500 00
People's Passenger Railway Co.,	30,000 00	32,600 00
Pittsburgh, Shenango & Lake Erie R.R.,	25,000 00	28,250 00
United Traction Co. (Pittsburgh) bonds,	20,000 00	22,150 00
Lynn & Boston R.R. Co. bonds,	20,000 00	21,400 00
Allegheny Valley R.R. Co. bonds,	50,000 00	52,250 00
Pennsylvania R.R. stock,	25,000 00	30,500 00
Philadelphia Bourse stock,	1,375 00	400 00
Underwriters' Salvage Co. of N. Y. stock,	500 00	500 00
Henry C. Fricke first mortgage bonds,	10,000 00	10,250 00
Reliance Insurance Co. stock,	1,500 00	2,190 00
Executors' & Trustees' Est. of Asa Packer notes,	25,000 00	25,250 00
	<hr/>	<hr/>
	\$981,675 00	\$1,021,239 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$160,000 00
Loans on mortgage of real estate (first liens*),	175,200 00
Interest due or accrued thereon,	2,805 56
Stocks and bonds, as per schedule,	1,021,239 00
Cash in the office of the company,	417 51
Cash deposited in bank,	101,926 75
Premiums in course of collection (gross),	153,469 75
Notes taken for fire risks,	1,569 27
Rents due and accrued,	700 01
Gross assets,	<hr/> \$1,617,327 85
Deduct special deposits in other States,	65,000 00
	<hr/>
Balance,	\$1,552,327 85

* Value of lands mortgaged, \$305,000 00
Value of buildings thereon, 158,500 00
Amount of insurance held as collateral, 127,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$1,844 20	
claimed and reported,	70,628 96	
disputed or resisted,	4,287 84	
	<hr/>	
Total amount of losses,	\$76,761 00	
Less reinsurance,	13,355 00	
	<hr/>	
Net amount of unpaid losses,	\$63,406 00	
Unearned premiums on outstanding risks,	547,547 05	
Reclaimable on perpetual fire policies,	97,582 34	
Dividends to stockholders unpaid,	97 00	
Commissions and brokerage,	17,692 33	
Reinsurance,	4,414 54	
Reinsurance disallowed,	18,004 10	
	<hr/>	
Gross liabilities, except capital,	\$748,743 36	
Deduct liability on special deposits,	32,233 00	
	<hr/>	\$716,510 36
Surplus as regards policy holders,		\$835,817 49
Paid-up capital,		702,875 00
		<hr/>
Surplus over capital,		\$132,942 49

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$156,212 89	
Premiums on risks written or renewed,	846,310 57	
	<hr/>	
Total,	\$1,002,523 46	
Premiums now in course of collection,	153,469 75	
	<hr/>	
Entire premiums collected,	\$849,053 71	
Less reinsurance and return premiums,	206,947 22	
Net cash fire premiums received,	<hr/>	\$642,106 49
Interest received on mortgages,		7,988 16
Interest and dividends received from all other sources,		42,758 13
Income from rents,		2,514 36
from premiums on perpetual policies,		2,106 29
from miscellaneous,		136 70
Deposits received for perpetual fire risks,	\$7,693 94	
	<hr/>	
Gross cash income,		\$697,610 13

EXPENDITURES.

Cash paid for fire losses,	\$433,572 52	
Deduct salvage and reinsurance,	46,438 76	
Net cash paid for fire losses,	<hr/>	\$387,133 76
Cash paid for marine and inland losses,	\$746 13	
Deduct salvage and reinsurance,	250 00	
Net cash paid for marine and inland losses,	<hr/>	496 13

Cash dividends paid,	\$42,172 50
Cash paid for commissions and brokerage,	128,489 26
for salaries of officers and employees,	77,048 12
for State and local taxes,	31,032 71
for miscellaneous,	63,828 18
Deposits returned on perpetual fire risks,	\$5,081 71
Gross cash expenditures,	\$730,200 66

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$109,241,460 00	\$1,257,279 22
Fire risks written during 1898,	73,943,898 00	846,310 57
Total,	\$183,185,358 00	\$2,103,589 79
Deduct risks expired and terminated,	77,203,316 00	889,615 99
In force at end of year,	\$105,982,042 00	\$1,213,973 80
Deduct amount reinsured,	10,146,633 00	122,661 97
Net amount in force,	\$95,835,409 00	\$1,091,311 83
Perpetual risks in force (not incl'd above),	\$3,909,550 00	\$105,955 06

MISCELLANEOUS.

Premiums received from organization of company,	\$32,597,642 00
Losses paid from organization of company,	19,361,605 00
Fire losses incurred during the year,	371,029 00
Cash dividends declared from organization of company,	2,655,590 00
Dividends declared during the year (6 per cent.),	42,172 50
Company's stock owned by directors,	63,350 00

"THE DETROIT FIRE AND MARINE INSURANCE COMPANY,"
DETROIT, MICH.

[Incorporated Feb. 1, 1866. Commenced business March 14, 1866.]

PAID-UP CAPITAL, \$500,000.

WILLIAM A. MOORE, *President.*

C. L. ANDREWS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$65,000 00	\$73,287 50
Ft. Wayne & Belle Isle bonds,	28,000 00	28,000 00
School Dist. bonds, Springwells, Mich.,	6,000 00	6,000 00
	\$99,000 00	\$107,287 50
Securities held as collateral for cash loans: —		
	Market Value.	Loaned Thereon.
Mortgages assigned,	\$4,200 00	\$2,250 00
People's Savings Bank stock,	3,000 00	3,000 00
	\$7,200 00	\$5,250 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$221,207 18	
Loans on mortgage of real estate (first liens*),	865,846 60	
Interest due or accrued thereon,	37,916 54	
Stocks and bonds, as per schedule,	107,287 50	
Loans on collateral security, as per schedule,	5,250 00	
Cash in the office of the company,	10,044 23	
Cash deposited in bank,	24,852 96	
Interest due and accrued,	1,628 87	
Premiums in course of collection (gross),	31,845 51	
Notes taken for marine and inland risks,	4,244 80	
Reinsurance due on losses paid,	3,265 56	
Prem's more than three mos. due, . \$2,339 69		
Gross assets,		\$1,313,389 75

LIABILITIES.

Losses adjusted, unpaid,	\$7,292 95	
claimed and reported,	26,309 30	
disputed or resisted,	2,626 15	
Unearned premiums on outstanding risks,	149,768 32	
Commissions and brokerage,	3,728 50	
Return premiums,	1,642 79	
Gross liabilities, except capital,		191,368 01
Surplus as regards policy holders,		\$1,122,021 74
Paid-up capital,		500,000 00
Surplus over capital,		\$622,021 74

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$30,551 89	
Premiums on risks written or renewed,	196,731 11	
Total,	\$227,283 00	
Premiums now in course of collection,	28,817 44	
Entire premiums collected,	\$198,465 56	
Less reinsurance and return premiums,	42,108 66	
Net cash fire premiums received,		\$156,356 90
Marine premiums outstanding Dec. 31, 1897,	\$4,401 65	
Premiums on risks written or renewed,	48,802 77	
Total,	\$53,204 42	
Premiums now in course of collection,	5,367 76	
Entire premiums collected,	\$47,836 66	
Less reinsurance and return premiums,	4,264 11	
Net cash marine premiums received,		43,572 55

* Value of lands mortgaged, \$1,162,934 00
Value of buildings thereon, 1,038,685 00
Amount of insurance held as collateral, 645,088 00

Interest received on mortgages,	\$62,559 47
Interest and dividends received from all other sources,	11,249 27
Income from rents,	2,915 30
Income from all other sources,	378 45
<hr/>	
Gross cash income,	\$277,031 94

EXPENDITURES.

Cash paid for fire losses,	\$127,956 90	
Deduct salvage and reinsurance,	18,158 10	
Net cash paid for fire losses,	<hr/>	\$109,798 80
Cash paid for marine and inland losses,	\$41,387 75	
Deduct salvage and reinsurance,	3,492 30	
Net cash paid for marine and inland losses,	<hr/>	37,895 45
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		21,826 77
for salaries of officers and employees,		26,325 83
for State and local taxes,		18,983 04
for miscellaneous,		19,249 15
<hr/>		
Gross cash expenditures,		\$284,079 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$26,740,020 00	\$294,839 48
Fire risks written during 1898,	19,268,255 00	196,731 11
<hr/>		
Total,	\$46,008,275 00	\$491,570 59
Deduct risks expired and terminated,	21,350,220 00	225,278 77
<hr/>		
In force at end of year,	\$24,658,055 00	\$266,291 82
<hr/>		
Marine risks outstanding Dec. 31, 1897,	\$662,825 00	\$24,614 62
Marine risks written during 1898,	6,405,480 00	48,802 77
<hr/>		
Total,	\$7,068,305 00	\$73,417 39
Deduct risks expired and terminated,	6,307,055 00	44,426 10
<hr/>		
In force at end of year,	\$761,250 00	\$28,991 29

MISCELLANEOUS.

Premiums received from organization of company,	\$7,085,103 00
Losses paid from organization of company,	3,598,660 00
Fire losses incurred during the year,	99,049 00
Marine and inland losses incurred during the year,	57,939 00
Cash dividends declared from organization of company,	916,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	127,650 00

“EASTERN INSURANCE COMPANY OF NEW YORK,”
NEW YORK, N. Y.

[Incorporated April 22, 1896. Commenced business April 25, 1896.]

PAID-UP CAPITAL, \$200,000.

VERNON C. BROWN, *President*.

JAMES MARSHALL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	\$90,000 00	\$95,850 00
West Shore Railroad Co. bonds,	50,000 00	55,125 00
Equitable Gas Light Co., N. Y., bonds,	35,000 00	40,950 00
Pennsylvania Co. bonds,	10,000 00	11,500 00
United States bonds,	150,000 00	191,900 00
Manhattan Railway Co. bonds,	25,000 00	23,875 00
Rio Grande & Western R.R. bonds,	10,000 00	9,300 00
Union Pacific R.R. Co. bonds,	15,000 00	15,787 50
Ann Arbor R.R. Co. bonds,	10,000 00	9,000 00
400 shares Pennsylvania R.R.,	20,000 00	24,525 00
	<hr/> \$415,000 00	<hr/> \$477,812 50

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$72,000 00	
Interest due or accrued thereon,	906 67	
Stocks and bonds, as per schedule,	477,812 50	
Cash in the office of the company,	1,254 40	
Cash deposited in bank,	23,694 92	
Interest due and accrued,	2,166 66	
Premiums in course of collection (gross),	100,271 85	
All other assets,	71 89	
Prem's more than three mos. due, . . \$409 77		
Gross assets,	<hr/>	\$678,178 89

LIABILITIES.

Losses claimed and reported,	\$53,450 40
Less reinsurance,	7,703 89
	<hr/>
Net amount of unpaid losses,	\$45,746 51
Unearned premiums on outstanding risks,	217,279 31
Commissions and brokerage,	25,896 20
Return premiums,	10,795 94

* Value of lands mortgaged, \$80,000 00
Value of buildings thereon, 40,000 00
Amount of insurance held as collateral, 40,000 00

Reinsurance,	\$12,503 84	
Reinsurance disallowed,	2,663 63	
Gross liabilities, except capital,	<u> </u>	\$314,885 43
Surplus as regards policy holders,		\$363,293 46
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$163,293 46

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$64,934 81	
Same not collected,	107 92	
Net collected,	<u>\$64,826 89</u>	
Premiums on risks written or renewed,	591,843 70	
Total,	<u>\$656,670 59</u>	
Premiums now in course of collection,	100,573 70	
Entire premiums collected,	<u>\$556,096 89</u>	
Less reinsurance and return premiums,	140,280 78	
Net cash fire premiums received,	<u> </u>	\$415,816 11
Interest received on mortgages,		2,880 00
Interest and dividends received from all other sources,		12,825 00
Income from all other sources,		<u>359 39</u>
Gross cash income,		\$431,880 50

EXPENDITURES.

Cash paid for fire losses,	\$188,676 23	
Deduct salvage and reinsurance,	30,198 37	
Net cash paid for fire losses,	<u> </u>	\$158,477 86
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		134,671 44
for State and local taxes,		6,453 76
for rent and incidentals,		<u>1,746 93</u>
Gross cash expenditures,		\$321,349 99

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$33,174,967 00	\$240,915 25
Fire risks written during 1898,	81,555,110 00	<u>591,843 70</u>
Total,	<u>\$114,730,077 00</u>	\$832,758 95
Deduct risks expired and terminated,	65,927,985 00	<u>362,090 04</u>
In force at end of year,	<u>\$48,802,092 00</u>	\$470,668 91
Deduct amount reinsured,	7,587,382 00	<u>62,519 06</u>
Net amount in force,	\$41,214,710 00	\$408,149 85

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$701,282 00
Losses paid from organization of company, . . .	221,403 00
Fire losses incurred during the year, . . .	218,889 00
Cash dividends declared from organization of company, . .	30,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	58,500 00

"EMPIRE CITY FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated October, 1850. Commenced business October 5, 1850.]

PAID-UP CAPITAL, \$200,000.

LINDLEY MURRAY, JR., *President.*DAVID J. BURTIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$225,000 00
New York city bonds,	40,000 00	40,000 00
Lake Shore & Michigan Southern R'y bonds,	10,000 00	10,600 00
American Exchange National Bank stock,	5,000 00	8,737 50
Underwriters' Salvage Co.,	500 00	-
	<u>\$255,500 00</u>	<u>\$284,337 50</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*), . . .	\$5,500 00	
Interest due or accrued thereon,	137 50	
Stocks and bonds, as per schedule,	284,337 50	
Cash in the office of the company,	258 70	
Cash deposited in bank,	13,517 48	
Interest due and accrued,	2,000 00	
Premiums in course of collection (gross),	6,570 59	
Gross assets,	<u> </u>	\$312,321 77

LIABILITIES.

Losses claimed and reported,	\$3,800 00	
Unearned premiums on outstanding risks,	29,245 64	
Return premiums and reinsurance,	958 59	
Reinsurance disallowed,	90 46	
Gross liabilities, except capital,	<u> </u>	34,094 69
Surplus as regards policy holders,		\$278,227 08
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$78,227 08</u>

* Value of property mortgaged, \$15,000 00
Amount of insurance held as collateral, 5,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1897, . . .	\$10,091 68	
Premiums on risks written or renewed, . . .	63,681 76	
Total,	\$73,773 44	
Premiums now in course of collection, . . .	6,570 59	
Entire premiums collected,	\$67,202 85	
Less reinsurance and return premiums, . . .	17,337 97	
Net cash fire premiums received,		\$49,864 88
Interest received on mortgages,		275 00
Interest and dividends received from all other sources, . . .		10,111 09
Income from all other sources,		241 68
Gross cash income,		\$60,492 65

EXPENDITURES.

Cash paid for fire losses,	\$31,209 34
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	9,285 78
for salaries of officers and employees,	11,520 00
for State and local taxes,	260 44
for rent and incidentals,	5,769 15
Gross cash expenditures,	\$70,044 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$9,343,099 00	\$80,107 05
Fire risks written during 1898,	8,762,897 00	63,681 76
Total,	\$18,105,996 00	\$143,788 81
Deduct risks expired and terminated,	9,943,767 00	83,675 69
In force at end of year,	\$8,162,229 00	\$60,113 12
Deduct amount reinsured,	122,149 00	636 91
Net amount in force,	\$8,040,080 00	\$59,476 21

MISCELLANEOUS.

Premiums received from organization of company,	\$3,450,429 00
Losses paid from organization of company,	1,621,722 00
Fire losses incurred during the year,	24,872 00
Cash dividends declared from organization of company,	903,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	47,300 00

**"EQUITABLE FIRE AND MARINE INSURANCE COMPANY,"
PROVIDENCE, R. I.**

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President.*

JAMES E. TILLINGHAST, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
500 shares Old National Bank, Providence, .	\$50,000 00	\$45,000 00
340 " N'l B'k of Commerce, Providence, .	17,000 00	10,200 00
200 " American National B'k, Providence,	10,000 00	6,000 00
18 " Third National Bank, Providence, .	1,800 00	900 00
100 " Fourth National Bank, Providence,	10,000 00	10,600 00
100 " First National Bank, Warren, .	10,000 00	8,700 00
500 " Providence Gas Co.,	25,000 00	44,250 00
200 " N. Y. Cent. & Hud. River R.R. Co.,	20,000 00	24,850 00
200 " Illinois Central R.R. Co., . . .	20,000 00	23,000 00
110 " Chic., Rock I'd & Pacific R.R. Co.,	11,000 00	12,540 00
107 " Chicago, Burl. & Quincy R.R. Co.,	10,700 00	13,375 00
50 " Rhode Island & Mass. R.R. Co., .	5,000 00	5,400 00
50 " Wells, Fargo & Co.,	5,000 00	6,500 00
United States bonds,	50,000 00	56,500 00
City of Boston bonds,	25,000 00	28,000 00
Pawtuxet Valley R.R. bonds,	22,000 00	23,210 00
N. Y. Central & Hudson River R.R. bonds, .	12,000 00	11,760 00
Lehigh Valley Terminal R.R. Co. bonds, .	10,000 00	11,800 00
Nat'l Water Works Co. bonds (Kansas City), .	6,010 00	4,500 00
Milwaukee City R.R. bonds,	5,000 00	5,350 00
Bridgeport Traction Co. bonds,	5,000 00	5,200 00
Lynn & Boston R.R. Co bonds,	5,000 00	5,375 00
Columbus, Ohio, St. R.R. Co. bonds, . .	5,000 00	5,200 00
United Traction & Electric Co.,	5,000 00	5,600 00
Chicago, Burlington & Quincy R.R. bonds, .	3,000 00	3,680 00
N. Y., Providence & Boston R.R. Co. bonds, .	2,000 00	2,000 00
	<u>\$350,510 00</u>	<u>\$379,490 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$124,000 00
Loans on mortgage of real estate (first liens*),	153,700 00
Stocks and bonds, as per schedule, . . .	379,490 00
Cash in the office of the company, . . .	308 29
Cash deposited in bank,	29,755 39
Premiums in course of collection (gross), .	48,016 84

* Value of lands mortgaged, \$184,900 00
Value of buildings thereon, 274,400 00
Amount of insurance held as collateral, 208,950 00

Rents due and accrued,	\$1,233 00	
Prem's more than 3 mos. due,	\$790 08	
Gross assets,*		\$736,503 52

LIABILITIES.

Losses adjusted, unpaid,	\$2,278 00	
claimed and reported,	16,983 00	
disputed or resisted,	1,600 00	
Total amount of losses,	\$20,861 00	
Less reinsurance,	1,530 00	
Net amount of unpaid losses,	\$19,331 00	
Unearned premiums on outstanding risks,	210,570 36	
Due and accrued for rent, salaries, etc.,	1,500 00	
State and local taxes,	1,071 05	
Commissions and brokerage,	5,000 00	
Return premiums,	884 96	
Reinsurance,	143 64	
Reinsurance disallowed,	2,938 72	
Gross liabilities, except capital,		241,439 73
Surplus as regards policy holders,		\$495,063 79
Paid-up capital,		300,000 00
Surplus over capital,		\$195,063 79

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$49,163 10	
Premiums on risks written or renewed,	356,186 00	
Total,	\$405,349 10	
Premiums now in course of collection,	48,712 43	
Entire premiums collected,	\$356,636 67	
Less reinsurance and return premiums,	84,755 19	
Net cash fire premiums received,		\$271,881 48
Marine premiums outstanding Dec. 31, 1897,	\$133 61	
Premiums on risks written or renewed,	1,620 54	
Total,	\$1,754 15	
Premiums now in course of collection,	94 49	
Entire premiums collected,	\$1,659 66	
Less reinsurance and return premiums,	139 37	
Net cash marine premiums received,		1,520 29
Interest received on mortgages,		8,747 12
Interest and dividends received from all other sources,		17,506 87
Income from rents,		7,303 75
Gross cash income,		\$306,959 51

* Including \$70,000 special reserve fund held under Rhode Island laws.

EXPENDITURES.

Cash paid for fire losses,	\$173,620 37	
Deduct salvage and reinsurance,	10,780 61	
Net cash paid for fire losses,	<u> </u>	\$162,839 76
Cash paid for marine and inland losses,	\$1,892 67	
Deduct salvage and reinsurance,	433 57	
Net cash paid for marine and inland losses,	<u> </u>	1,459 10
Cash dividends paid,		21,000 00
Cash paid for commissions and brokerage,		51,584 43
for salaries of officers and employees,		26,751 12
for State and local taxes,		9,998 69
for miscellaneous,		22,552 89
for betterment and repairs,		5,242 03
		<u> </u>
Gross cash expenditures,		\$301,428 02

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$38,120,613 00	\$434,793 36
Fire risks written during 1898,	32,128,337 00	356,186 00
	<u> </u>	<u> </u>
Total,	\$70,248,950 00	\$790,979 36
Deduct risks expired and terminated,	30,993,908 00	361,216 67
	<u> </u>	<u> </u>
In force at end of year,	\$39,255,042 00	\$429,762 69
Deduct amount reinsured,	1,963,395 00	21,515 14
	<u> </u>	<u> </u>
Net amount in force,	\$37,291,647 00	\$408,247 55
Marine risks outstanding Dec. 31, 1897,	\$35,436 00	\$832 25
Marine risks written during 1898,	318,284 00	1,620 54
	<u> </u>	<u> </u>
Total,	\$353,720 00	\$2,452 79
Deduct risks expired and terminated,	330,099 00	1,990 67
	<u> </u>	<u> </u>
In force at end of year,	\$23,621 00	\$462 12
Deduct amount reinsured,	1,640 00	8 20
	<u> </u>	<u> </u>
Net amount in force,	\$21,981 00	\$453 92

MISCELLANEOUS.

Premiums received from organization of company,	\$6,135,870 00
Losses paid from organization of company,	3,843,585 00
Fire losses incurred during the year,	162,698 00
Marine and inland losses incurred during the year,	934 00
Cash dividends declared from organization of company,	617,000 00
Dividends declared during the year (7 per cent.),	21,000 00
Company's stock owned by directors,	78,850 00

"THE ERIE FIRE INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated March 14, 1874. Commenced business March 18, 1874.]

PAID-UP CAPITAL, \$200,000.

JOSEPH M. KERTZ, *President*.JOHN C. BERTRAND, *Secretary*.

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Third National Bank stock,	\$3,750 00	\$3,500 00
Metropolitan Bank stock,	1,250 00	
	<hr/>	<hr/>
	\$5,000 00	\$3,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$635,613 60	
Interest due or accrued thereon,	10,963 94	
Loans on collateral security, as per schedule, .	3,500 00	
Cash in the office of the company,	2,819 49	
Cash deposited in bank,	62,345 33	
Premiums in course of collection (gross), .	42,144 86	
Gross assets,	<hr/>	\$757,387 22

LIABILITIES.

Losses adjusted, unpaid,	\$38,492 02	
claimed and reported,	34,281 15	
disputed or resisted,	1,730 00	
	<hr/>	
Total amount of losses,	\$74,503 17	
Less reinsurance,	1,553 75	
	<hr/>	
Net amount of unpaid losses,	\$72,949 42	
Unearned premiums on outstanding risks, .	214,593 60	
Reinsurance,	7,481 96	
Gross liabilities, except capital,	<hr/>	295,024 98
		<hr/>
Surplus as regards policy holders,		\$462,362 24
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$262,362 24

* Value of lands mortgaged,	\$1,024,590 00
Value of buildings thereon,	812,100 00
Amount of insurance held as collateral,	695,955 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$40,215 82	
Premiums on risks written or renewed,	299,427 30	
Total,	<u>\$339,643 12</u>	
Premiums now in course of collection,	37,622 89	
Entire premiums collected,	<u>\$302,020 23</u>	
Less reinsurance and return premiums,	88,099 53	
Net cash fire premiums received,		\$213,920 70
Premiums on risks written or renewed,	\$83,862 50	
Premiums now in course of collection,	4,521 97	
Entire premiums collected,	<u>\$79,340 53</u>	
Less reinsurance and return premiums,	6,930 01	
Net cash marine premiums received,		72,410 52
Interest received on mortgages,		32,876 85
Interest and dividends received from all other sources,		2,082 56
Income from rents,		370 00
Gross cash income,		<u>\$321,660 63</u>

EXPENDITURES.

Cash paid for fire losses,	\$144,621 43	
Deduct salvage and reinsurance,	15,074 06	
Net cash paid for fire losses,		\$129,547 37
Cash paid for marine and inland losses,		14,956 99
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		59,744 18
for salaries of officers and employees,		22,605 99
for State and local taxes,		7,914 63
for rent,		1,600 00
for incidentals,		19,780 10
Gross cash expenditures,		<u>\$276,149 26</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$25,244,095 00	\$239,188 58
Fire risks written during 1898,	32,255,284 00	299,427 30
Total,	<u>\$57,499,379 00</u>	<u>\$538,615 88</u>
Deduct risks expired and terminated,	22,105,155 00	206,854 96
In force at end of year,	<u>\$35,394,224 00</u>	<u>\$331,760 92</u>
Deduct amount reinsured,	3,218,004 00	31,696 31
Net amount in force,	<u>\$32,176,220 00</u>	<u>\$300,064 61</u>
Marine risks written during 1898,	\$2,453,339 00	\$83,862 50
Deduct risks expired and terminated,	354,870 00	19,301 20
In force at end of year,	<u>\$2,098,469 00</u>	<u>\$64,561 30</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,096,161 00
Losses paid from organization of company, . . .	375,105 00
Fire losses incurred during the year, . . .	145,105 00
Marine and inland losses incurred during the year, . . .	69,878 00
Cash dividends declared from organization of company, . . .	20,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	84,800 00

"THE FARMERS' FIRE INSURANCE COMPANY," YORK, PA.

[Incorporated April 6, 1853. Commenced business May 16, 1853.]

WM. H. MILLER, *President*.D. STRICKLER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
N. C. R. W. R.R. bonds,	\$26,000 00	\$27,580 00
Pennsylvania R.R. bonds,	20,000 00	25,600 00
Philadelphia & Erie R.R. bonds,	15,000 00	17,850 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	10,000 00	10,300 00
United States bonds,	75,000 00	84,000 00
Lehigh Valley R.R. bonds,	25,000 00	23,750 00
Potomac Valley R.R. bonds,	10,000 00	9,800 00
Lehigh Valley Coal Co. bonds,	10,000 00	9,200 00
Spring Garden school bonds,	4,000 00	4,000 00
Central Market House Co. bonds,	10,000 00	10,000 00
12 shares Farmers' Nat'l Bank, York, Pa.,	1,200 00	1,704 00
50 " York Co. Nat'l Bank, York, Pa.,	1,000 00	1,775 00
90 " First National Bank, York, Pa.,	9,000 00	17,775 00
615 " York National Bank, York, Pa.,	15,375 00	21,832 50
200 " Pennsylvania R.R. Co.,	10,000 00	12,250 00
2,191 " York Water Co.,	54,775 00	85,449 00
	<hr/> \$296,350 00	<hr/> \$362,865 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
131 shares First National Bank, York, Pa.,	\$25,872 50	\$18,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$43,800 00
Loans on mortgage of real estate (first liens*),	189,501 77
Interest due or accrued thereon,	5,130 60
Stocks and bonds, as per schedule,	362,865 50

* Value of lands mortgaged,	\$251,390 00
Value of buildings thereon,	260,385 00
Amount of insurance held as collateral,	86,277 00

Loans on collateral security, as per schedule,	\$18,000 00	
Cash in the office of the company,	1,349 40	
Cash deposited in bank,	37,521 60	
Interest due and accrued,	445 00	
Premiums in course of collection (gross),	50,274 85	
Rents due and accrued,	143 23	
Prem's more than three mos. due, . \$3,344 00.		
Gross assets,	<hr/>	\$709,031 95

LIABILITIES.

Losses adjusted, unpaid,	\$14,756 73	
claimed and reported,	8,710 00	
disputed or resisted,	6,822 00	
Unearned premiums on outstanding risks,	340,637 99	
Reclaimable on perpetual fire policies,	4,013 79	
Due and accrued for rent, salaries, etc.,	313 75	
State and local taxes,	3,500 00	
Commissions and brokerage,	10,723 77	
Reinsurance disallowed,	63 85	
Gross liabilities, except capital,	<hr/>	389,541 88
Surplus as regards policy holders,		\$319,490 07

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$52,829 78	
Premiums on risks written or renewed,	415,715 49	
Total,	<hr/>	\$468,545 27
Premiums now in course of collection,	53,618 85	
Entire premiums collected,	<hr/>	\$114,926 42
Less reinsurance and return premiums,	55,452 30	
Net cash fire premiums received,	<hr/>	\$359,474 12
Interest received on mortgages,		10,305 81
Interest and dividends received from all other sources,		17,540 22
Income from rents,		366 20
Income from miscellaneous,		1,961 82
Gross cash income,		<hr/>
		\$389,648 17

EXPENDITURES.

Cash paid for fire losses,	\$267,057 90	
Deduct salvage and reinsurance,	8,466 33	
Net cash paid for fire losses,	<hr/>	\$258,591 57
Cash paid for commissions and brokerage,		77,252 32
for salaries of officers and employees,		30,430 42
for incidentals,		37,929 91
Deposits returned on perpetual fire risks,	\$67 50	
Gross cash expenditures,		<hr/>
		\$404,204 22

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$55,933,689 00	\$663,418 51
Fire risks written during 1898,	34,682,754 00	415,715 49
Total,	\$90,616,443 00	\$1,079,134 00
Deduct risks expired and terminated,	35,356,119 00	418,636 61
In force at end of year,	\$55,260,324 00	\$660,497 39
Deduct amount reinsured,	376,422 00	4,523 92
Net amount in force,	\$54,883,902 00	\$655,973 47
Perpetual risks in force (not incl'd above),	\$142,025 00	\$4,225 04

MISCELLANEOUS.

Premiums received from organization of company,	\$8,504,651 00
Losses paid from organization of company,	5,937,283 00
Fire losses incurred during the year,	248,524 00

‘FIRE ASSOCIATION OF PHILADELPHIA,’ PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

E. C. IRVIN, *President*.BENJAMIN T. HERKNESS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Camden bonds,	\$1,500 00	\$1,762 50
City of Richmond certificates,	25,000 00	29,750 00
City of Tacoma water and light bonds,	40,000 00	41,000 00
City of Richmond certificates,	65,600 00	68,224 00
City of Portland, Ore., new city hall gold bonds,	15,000 00	18,000 00
City of Petersburg, Va., bonds,	50,000 00	60,500 00
Atlantic City, N. J., city water works bonds,	25,000 00	30,000 00
City of Duluth water and light bonds,	100,000 00	119,000 00
State of Georgia bonds,	25,000 00	27,500 00
Northern Central Railway Co. bonds,	168,000 00	188,160 00
Catawissa R.R. Co. bonds,	10,000 00	10,800 00
Lehigh Valley R.R. bonds,	132,000 00	157,240 00
Shamokin Valley & Pottsville R.R. bonds,	20,000 00	21,800 00
Philadelphia & Erie R.R. bonds,	100,000 00	119,500 00
Belt Railroad & Stock Yards bonds,	50,000 00	59,500 00
Louisville & Nashville R.R. bonds,	78,000 00	91,845 00

	Par Value.	Market Value.
Texas & Pacific R R. bonds,	\$13,000 00	\$13,682 50
Camden & Atlantic R.R. bonds,	30,000 00	33,600 00
Pennsylvania R.R. bonds,	108,000 00	133,190 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	20,000 00	22,400 00
Cincinnati, Dayton & Ironton R.R. bonds, .	25,000 00	27,750 00
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	26,750 00
Northern Pacific R.R. bonds,	34,000 00	34,850 00
Reading Company bonds,	20,000 00	17,700 00
Central Car Trust Co. bonds,	10,000 00	10,000 00
Ohio River R.R. Co. bonds,	25,000 00	26,250 00
Centralia & Chester R.R. bonds,	50,000 00	35,000 00
Chicago & Erie R.R. Co. bonds,	35,000 00	39,068 75
Lynn & Boston R.R. Co. bonds,	50,000 00	54,000 00
Lehigh Valley Coal Co. bonds,	15,000 00	14,475 00
Port of Portland, Ore., bonds,	39,000 00	46,800 00
Pennsylvania & New York Canal bonds, . .	1,000 00	1,200 00
Lehigh Coal & Navigation Co. bonds, . . .	100,000 00	128,000 00
Evansville & Terre Haute R R. Co. bonds, .	50,000 00	50,000 00
Newark Passenger Railway Co. bonds, . . .	22,000 00	25,740 00
Lehigh Valley R.R. Co. bonds,	75,000 00	81,000 00
Terminal Railroad Asso., St. Louis, bonds, .	75,000 00	82,500 00
Philadelphia City Passenger R'y Co. bonds, .	50,000 00	55,000 00
Allentown & Bethlehem Rapid Transit Co. b'ds,	56,900 00	61,600 00
Cleveland Electric Railway Co. bonds, . . .	30,000 00	32,700 00
Lehigh Coal & Navigation Co. bonds, . . .	50,000 00	51,250 00
Seaboard Air Line Equipment bonds, . . .	25,000 00	25,000 00
Toledo Electric Street Railway bonds, . . .	30,000 00	32,400 00
Central of Georgia Railway Co. bonds, . . .	50,000 00	46,000 00
United Traction Co. of Pittsburgh bonds, . .	50,000 00	55,000 00
Fairmount Park Transportation Co. bonds, . .	47,000 00	49,350 00
Edison Electric Light Co. trust certificates, .	13,000 00	14,397 50
Pittsburgh, Cincinnati & St. Louis R.R. Co. b'ds,	20,000 00	21,600 00
Chicago Edison Co. bonds,	50,000 00	53,500 00
Minneapolis Street Railway Co. bonds, . . .	50,000 00	51,000 00
Trenton Street Railway Co bonds,	20,000 00	20,000 00
Seaboard & Roanoke R R. Co. bonds, . . .	75,000 00	80,625 00
Wilmington & Chester Traction Co. bonds, .	30,000 00	30,000 00
Cleveland, Lorain & Wheeling R.R. Co. bonds,	50,000 00	53,500 00
1,230 shares Pennsylvania R.R. Co.,	61,500 00	75,130 00
331 " Phila., Germant'n & Norrist'n R.R.	16,550 00	45,016 00
70 " Chestnut Hill R R. Co,	3,500 00	4,200 00
35 " Philadelphia Bourse,	1,375 00	425 00
5 " Underwriters' Salvage Co.,	500 00	500 00
125 " Centralia & Chester R.R. Co., . . .	12,500 00	-
800 " Philadelphia Traction Co.,	40,000 00	76,000 00
100 " Trenton Street Railway Co.,	5,000 00	1,200 00
220 " company's own stock, \$79,200 00		
	<hr/>	<hr/>
	\$2,564,025 00	\$2,883,931 25

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Portland University bonds,	\$14,560 00	\$10,000 00
Equitable Life Insurance Society policies,	8,040 00	10,000 00
Trust deed for property in Cook County, Ill.,	25,000 00	
Mortgages assigned,	33,000 00	18,000 00
29 shares Pennsylvania R.R.,	1,769 00	1,300 00
333 " Merchants' National Bank,	33,300 00	75,000 00
250 " Camden Iron Works,	25,000 00	
37 " United New Jersey Railroad,	9,620 00	
100 " Diamond State Iron Co.,	10,000 00	
176 " Pennsylvania Railroad Co.,	10,736 00	
Pennsylvania Railroad bonds,	2,600 00	20,000 00
North Penn. Railroad bonds,	1,160 00	
Fort Worth & Rio Grande bonds,	6,300 00	
400 shares Flat Top Coal & Land Association,	6,000 00	
200 " Columbus Street Railway,	12,600 00	
Wheeling Railway Co. bonds,	25,000 00	25,000 00
Loaned on company's own stock, . \$2,250 00		
	<hr/> \$224,685 00	<hr/> \$159,300 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$322,671 37	
Loans on mortgage of real estate (first liens*),	2,034,199 17	
Interest due or accrued thereon,	55,672 85	
Stocks and bonds, as per schedule,	2,883,931 25	
Loans on collateral security, as per schedule,	159,300 00	
Cash in the office of the company,	11,366 89	
Cash deposited in bank,	158,007 01	
Interest due and accrued,	20,154 09	
Premiums in course of collection (gross),	681,403 26	
Rents due and accrued,	2,633 75	
Gross assets,	<hr/>	\$6,329,339 64
Deduct special deposits in other States, . . . . .	. . . . .	128,250 00
Balance,		<hr/> \$6,201,089 64

LIABILITIES.

Losses adjusted, unpaid,	\$171,010 50
claimed and reported,	123,816 21
disputed or resisted,	36,410 93
Total amount of losses,	<hr/> \$331,237 64
Less reinsurance,	41,454 71
Net amount of unpaid losses,	<hr/> \$289,782 93

* Value of lands mortgaged, \$2,278,838 00
Value of buildings thereon, 2,775,739 00
Amount of insurance held as collateral, 1,832,245 00

Unearned premiums on outstanding risks,	\$2,025,550	55
Reclaimable on perpetual fire policies,	1,949,312	72
Commissions and brokerage,	108,578	47
Return premiums,	83,491	12
Reinsurance,	109,201	80
Reinsurance disallowed,	14,367	22
<hr/>		
Gross liabilities, except capital,	\$4,580,284	81
Deduct liability on special deposits,	87,882	00
<hr/>		
	\$4,492,402	81
<hr/>		
Surplus as regards policy holders,	\$1,708,686	83
Paid-up capital,	500,000	00
<hr/>		
Surplus over capital,	\$1,208,686	83

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$623,588	33
Premiums on risks written or renewed,	3,353,694	04
<hr/>		
Total,	\$3,977,282	37
Premiums now in course of collection,	681,403	26
<hr/>		
Entire premiums collected,	\$3,295,879	11
Less reinsurance and return premiums,	773,703	78
Net cash fire premiums received,	\$2,522,175	33
Interest and dividends received from all sources,	265,361	65
Income from rents,	6,637	94
Income from all other sources,	17,748	33
Deposits received for perpetual fire risks,	\$46,534	35
<hr/>		
Gross cash income,	\$2,811,923	25

EXPENDITURES.

Cash paid for fire losses,	\$1,993,729	67
Deduct salvage and reinsurance,	460,188	42
Net cash paid for fire losses,	\$1,533,541	25
Cash dividends paid,	200,000	00
Cash paid for commissions and brokerage,	552,589	14
for salaries of officers and employees,	364,198	73
for State and local taxes,	81,003	04
for miscellaneous,	128,571	33
for expense on real estate,	3,591	89
Deposits returned on perpetual fire risks,	\$48,473	94
<hr/>		
Gross cash expenditures,	\$2,863,495	38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$402,975,032 00	\$4,104,468 60
Fire risks written during 1898,	296,689,628 00	3,353,694 04
Total,	\$699,664,660 00	\$7,458,162 64
Deduct risks expired and terminated,	311,862,977 00	3,290,287 89
In force at end of year,	\$387,801,683 00	\$4,167,874 75
Deduct amount reinsured,	32,583,598 00	335,735 91
Net amount in force,	\$355,218,085 00	\$3,832,138 84
Perpetual risks in force (not incl'd above),	\$88,569,205 00	\$2,117,117 93

MISCELLANEOUS.

Premiums received from organization of company,	\$47,268,290 00
Losses paid from organization of company,	26,404,704 00
Fire losses incurred during the year,	1,591,997 00
Cash dividends declared from organization of company,	5,579,762 00
Dividends declared during the year (40 per cent.),	200,000 00
Company's stock owned by directors,	36,100 00

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF
PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

CHARLES R. PECK, *President.*

E. A. LAW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Lehigh Valley R.R. bonds,	\$8,000 00	\$10,540 00
Delaware & Bound Brook R.R. bonds,	24,000 00	28,800 00
Catawissa R.R. Co. bonds,	4,000 00	4,325 00
Pennsylvania & N. Y. Canal & R.R. bonds,	6,000 00	7,140 00
11 shares Elmira & Williamsport R.R.,	550 00	550 00
Pittsburgh, Cincinnati & St. Louis R'y bonds,	20,000 00	21,600 00
United New Jersey R.R. & Canal Co. bonds,	20,000 00	21,400 00
Philadelphia & Erie R.R. bonds,	10,000 00	11,900 00
Pennsylvania R.R. bonds,	11,000 00	14,330 00
Junction R.R. Co. bonds,	7,000 00	7,210 00
Camden & Atlantic R.R. bonds,	4,000 00	4,080 00
Belvidere Delaware R.R. bonds,	1,000 00	1,070 00
Connecting Railway bonds,	3,000 00	3,260 00
264 shares Phila., Ger. & Norristown R.R. Co.,	13,200 00	35,904 00

	Par Value.	Market Value.
City of Camden bonds,	\$1,000 00	\$1,120 00
Pennsylvania R.R. bonds,	6,000 00	6,900 00
150 shares United Companies of New Jersey, .	15,000 00	39,300 00
205 " Germantown Passenger R'y Co., .	10,250 00	28,751 25
Pennsylvania Steel Co. bonds,	15,000 00	14,250 00
100 shares 2d and 3d St. Passenger R'y Co., .	5,000 00	27,500 00
Pennsylvania & Northwestern R.R. Co. bonds,	10,000 00	9,500 00
320 shares Pennsylvania R.R. Co.,	16,000 00	19,640 00
Lehigh Valley Railway bonds,	25,000 00	27,000 00
69 shares N'l B'k of the No'n Liberties, Phila.,	3,450 00	6,900 00
Lehigh Valley R.R. annuity bonds,	15,000 00	18,000 00
104 shares North Pennsylvania R.R. Co., . .	5,200 00	10,296 00
Philadelphia City Passenger R'y Co. bonds, .	3,000 00	3,180 00
Lombard & South St. Pass. R'y Co. bonds, .	3,000 00	3,000 00
20 shares 13th and 15th Sts. Pass. R'y Co., .	1,000 00	5,830 00
Newark Passenger Railway Co. bonds,	5,000 00	5,875 00
28 shares Bank of North America, Phila., .	2,800 00	7,056 00
10 " First National Bank of Philadelphia,	1,000 00	1,600 00
Northern Central Railway Co. bonds,	10,000 00	11,750 00
50 shares Frankf'd & Southw'k P.C P.R.R Co ,	2,500 00	20,600 00
164 " Union Traction Co. of Philadelphia,	2,870 00	5,330 00
Electric & People's Traction Stock Trust ctf.,	25,000 00	24,250 00
100 shares Philadelphia Traction Co.,	5,000 00	9,500 00
100 " Philadelphia Securities Co.,	250 00	250 00
	<u>\$320,070 00</u>	<u>\$479,487 25</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
200 shares Westinghouse Air Brake Co., . .	\$32,500 00	\$25,000 00
21 " Union Passenger Railway Co.,	4,935 00	3,200 00
	<u>\$37,435 00</u>	<u>\$28,200 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$73,000 00	
Loans on mortgage of real estate (first liens*),	258,150 00	
Interest due or accrued thereon,	4,792 89	
Stocks and bonds, as per schedule,	479,487 25	
Loans on collateral security, as per schedule, .	28,200 00	
Cash in the office of the company,	252 73	
Cash deposited in bank,	46,763 01	
Interest due and accrued,	32 47	
Premiums in course of collection (gross), .	22,119 91	
Rents due and accrued,	105 00	
Perpetual deposits in other companies, . . .	5,152 50	
Gross assets,	<u></u>	<u>\$918,055 76</u>

* Value of property mortgaged, \$499,250 00
Amount of insurance held as collateral, 201,400 00

LIABILITIES.

Losses adjusted, unpaid,	\$4,323 77	
Losses claimed and reported,	3,465 00	
		<hr/>
Total amount of losses,	\$7,788 77	
Less reinsurance,	1,473 45	
		<hr/>
Net amount of unpaid losses,	\$6,315 32	
Unearned premiums on outstanding risks,	68,540 08	
Reclaimable on perpetual fire policies,	233,066 94	
Commissions and brokerage,	5,148 93	
Reinsurance,	3,665 70	
Reinsurance disallowed,	245 70	
Gross liabilities, except capital,		<hr/>
		\$316,982 67
Surplus as regards policy holders,		\$601,073 09
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$201,073 09

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$19,094 08	
Same not collected,	817 08	
		<hr/>
Net collected,	\$18,277 00	
Premiums on risks written or renewed,	192,516 61	
		<hr/>
Total,	\$210,793 61	
Premiums now in course of collection,	22,119 91	
		<hr/>
Entire premiums collected,	\$188,673 70	
Less reinsurance and return premiums,	93,980 11	
Net cash fire premiums received,		<hr/>
		\$94,693 59
Interest received on mortgages,		9,973 25
Interest and dividends received from all other sources,		25,710 74
Income from rents,		1,918 92
Income from all other sources,		433 95
Deposits received for perpetual fire risks,	\$7,852 92	
		<hr/>
Gross cash income,		\$132,730 45

EXPENDITURES.

Cash paid for fire losses,	\$107,983 69	
Deduct salvage and reinsurance,	40,946 44	
Net cash paid for fire losses,		<hr/>
		\$67,037 25
Cash dividends paid,		24,000 00

Cash paid for commissions and brokerage,	\$21,760 72
for salaries of officers and employees,	11,874 84
for State and local taxes,	8,021 10
for incidentals,	10,526 28
Deposits returned on perpetual fire risks,	\$6,926 09
Gross cash expenditures,	\$143,220 19

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$18,796,925 00	\$199,791 34
Fire risks written during 1898,	19,609,628 00	192,516 61
Total,	\$38,406,553 00	\$392,307 95
Deduct risks expired and terminated,	20,127,875 00	203,027 24
In force at end of year,	\$18,278,678 00	\$189,280 71
Deduct amount reinsured,	5,806,624 00	58,115 44
Net amount in force,	\$12,472,054 00	\$131,165 27
Perpetual risks in force (not incl'd above),	\$10,619,727 00	\$257,388 05

MISCELLANEOUS.

Premiums received from organization of company,	\$2,882,648 00
Losses paid from organization of company,	1,856,235 00
Fire losses incurred during the year,	57,912 00
Cash dividends declared from organization of company,	708,418 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	134,400 00

"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO,
CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

D. J. STAPLES, *President*.

BERNARD FAYMONVILLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Omnibus Cable R'y Co., San Fran., Cal., bonds,	\$125,000 00	\$160,000 00
Market Street R'y Co., San Francisco, bonds,	108,000 00	125,010 00
Powell Street R'y Co., San Francisco, bonds,	20,000 00	24,200 00
Sutter Street R'y Co., San Francisco, bonds,	50,000 00	56,500 00
Presidio and Ferries R.R. Co., San. Fran., b'ds,	37,000 00	37,000 00
San Fran. & San Joaquin Valley R'y Co. b'ds,	25,000 00	27,750 00
San Francisco & North Pacific R'y bonds,	15,000 00	16,725 00
Oakland Transit Co. bonds,	9,500 00	9,500 00
United States bonds,	125,000 00	161,250 00
Oakland Gas Light and Heat Co. bonds,	60,000 00	66,600 00

	Par Value.	Market Value.
Stockton Gas and Electric Co. bonds, . .	\$32,000 00	\$32,800 00
San Diego Gas and Electric Co. bonds, . .	20,000 00	20,000 00
Spring Valley water works of San Fran. bonds,	39,000 00	46,605 00
Riverside Water Co. bonds,	20,000 00	15,000 00
Baker City, Ore., water bonds,	17,000 00	17,680 00
Marin Co., California, water bonds, . .	5,000 00	5,100 00
Sunset Telephone and Telegraph Co. bonds, .	20,000 00	23,600 00
Pacific Rolling Mills, San Francisco, bonds, .	11,000 00	11,247 50
Baker City, Ore., school bonds,	15,000 00	15,750 00
Palo Alto, Cal., school bonds,	12,500 00	12,875 00
Territory of Arizona funding bonds, . .	22,000 00	23,100 00
Independence City, Ore., bonds,	3,000 00	3,000 00
Blaine County, Idaho, bonds,	200 00	200 00
2,986 shares Home Mutual Insurance Co., .	298,600 00	600,000 00
210 " B'k of California, San Francisco,	21,000 00	53,970 00
230 " First Nat'l Bank, San Francisco, .	23,000 00	51,750 00
100 " Anglo-California Bank,	5,000 00	6,500 00
340 " Sather B'king Co., San Francisco,	34,000 00	5,100 00
450 " Oakland B'k of Savings, Oakland,	22,500 00	31,500 00
192 " San Francisco National Bank, . .	19,200 00	19,584 00
1,000 " Cal. St. Cable R.R. Co., San Fran.,	100,000 00	110,000 00
625 " Sutter St. R.R. Co., San Francisco,	48,000 00	62,500 00
200 " Mar't St. R'y Co., San Francisco, .	20,000 00	11,850 00
650 " Oakland Gas Light and Heat Co.,	42,900 00	34,125 00
500 " San Fran. Gas and Electric Co., .	50,000 00	43,500 00
250 " San Francisco Gaslight Co., . . .	750 00	812 50
200 " Pacific Gas Imp't Co., San Fran., .	20,000 00	17,350 00
786 " Stockton Gas and Electric Co., . .	23,580 00	9,825 00
600 " Spring Val. wat. w'ks, San Fran.,	45,000 00	61,200 00
100 " San José Water Co.,	9,000 00	9,500 00
656 " California Dry-Dock Co.,	65,600 00	24,600 00
50 " Union National Bank, Oakland, . .	5,000 00	7,250 00
<hr/>		<hr/>
		\$1,644,330 00 \$2,072,409 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
18 shares California Street Cable R.R. Co.,	\$1,980 00	} \$5,000 00
68 " Pacific Gas Improvement Co., . .	5,899 00	
100 " Pacific Tel. and Telephone Co., . .	4,800 00	
390 " Bank of Sonoma County,	48,750 00	34,000 00
333 " Palace Hardware Co.,	10,000 00	5,000 00
400 " Sutter Street Railway Co.,	40,000 00	24,500 00
500 " Southern Pacific Milling Co.,	35,000 00	14,500 00
1,500 " San Fran. & San Joa. Coal Co., . .	15,000 00	7,387 69
242 " B'k of S'ta Rosa, S'ta Rosa, Cal., .	29,040 00	20,000 00
363 " Masonic Hall Asso.,	5,445 00	4,000 00
200 " Bank of Sonoma Co.,	20,000 00	15,000 00
595 " Masonic Hall Asso.,	8,925 00	6,500 00

	Market Value.	Loaned Thereon.
1,500 shares S. F. and No. Pacific Coast R'y Co.,	\$30,000 00	\$65,000 00
125 " California Bank of Los Angeles, .	12,500 00	
263 " Giant Powder Co., San Francisco,	15,780 00	
20 " Eastern Dynamite Co, . . .	1,800 00	
15 " Southern Pacific of California, .	16,950 00	
N. P. R R. and Land Grant bonds, . . .	9,000 00	49,000 00
Presidio & Ferries Railway bonds, . . .	9,000 00	
Market St. Railway bonds,	11,575 00	
S. F. and San Joaquin Railway Co. bonds, .	8,880 00	
Southern Pacific of California bonds, . .	28,250 00	
Northern Railway of California bonds, . .	15,400 00	1,500 00
Pass Book S. F. Savings & Loan Society, .	2,500 00	
	<hr/> \$386,474 00	<hr/> \$251,387 69

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$491,700 00	
Loans on mortgage of real estate (first liens *),	429,727 07	
Interest due or accrued thereon,	7,701 16	
Stocks and bonds, as per schedule, . . .	2,072,409 00	
Loans on collateral security, as per schedule, .	251,387 69	
Cash in the office of the company,	12,976 50	
Cash deposited in bank,	210,726 59	
Interest due and accrued,	395 79	
Premiums in course of collection (gross), .	415,452 32	
Notes taken for marine and inland risks, .	4,791 31	
Due for reinsurance on losses paid, etc., .	5,702 58	
Gross assets,	<hr/>	\$3,902,970 01
Deduct special deposits in other States, . .	. . . . .	149,850 00
Balance,		<hr/> \$3,753,120 01

LIABILITIES.

Losses adjusted, unpaid,	\$36,307 92
claimed and reported,	195,200 27
disputed or resisted,	6,125 00
Total amount of losses,	<hr/> \$237,633 19
Less reinsurance,	85,112 98
Net amount of unpaid losses,	<hr/> \$152,520 21
Unearned premiums on outstanding risks, .	1,295,787 55
Commissions and brokerage,	53,521 13
Marine bills payable,	8,834 89

* Value of lands mortgaged, \$899,000 00
Value of buildings thereon, 202,000 00
Amount of insurance held as collateral, 136,000 00

Agents' credit balances and deposits, . . .	\$30,576 19	
Reinsurance disallowed,	92,150 81	
Gross liabilities, except capital, . . .	\$1,633,390 78	
Deduct liability on special deposits, . . .	97,851 54	
		\$1,535,539 24
Surplus as regards policy holders,		\$2,217,580 77
Paid-up capital,		1,000,000 00
Surplus over capital,		\$1,217,580 77

INCOME.

Fire premiums outstanding Dec. 31, 1897, . . .	\$345,027 87	
Premiums on risks written or renewed, . . .	2,102,146 91	
Total,	\$2,447,174 78	
Premiums now in course of collection, . . .	328,653 40	
Entire premiums collected,	\$2,118,521 38	
Less reinsurance and return premiums, . . .	628,878 99	
Net cash fire premiums received,		\$1,489,642 39
Marine premiums outstanding Dec. 31, 1897, . . .	\$85,199 85	
Premiums on risks written or renewed, . . .	818,315 32	
Total,	\$903,515 17	
Premiums now in course of collection, . . .	86,798 92	
Entire premiums collected,	\$816,716 25	
Less reinsurance and return premiums, . . .	404,806 83	
Net cash marine premiums received,		411,909 42 .
Interest received on mortgages,		27,745 27
Interest and dividends received from all other sources, . . .		113,518 16
Income from rents,		24,715 32
Gross cash income,		\$2,067,530 56

EXPENDITURES.

Cash paid for fire losses,	\$996,021 33	
Deduct salvage and reinsurance,	176,064 41	
Net cash paid for fire losses,		\$819,956 92
Cash paid for marine and inland losses, . . .	\$517,710 34	
Deduct salvage and reinsurance,	250,380 95	
Net cash paid for marine and inland losses, . . .		267,329 39
Cash dividends paid,		120,000 00
Cash paid for commissions and brokerage,		253,734 05
for salaries of officers and employees,		216,283 37
for State and local taxes,		49,156 20
for miscellaneous,		181,106 72
Gross cash expenditures,		\$1,907,566 65

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$219,177,781 00	\$2,615,824 73
Fire risks written during 1898,	180,085,318 00	2,102,146 91
Total,	\$399,263,099 00	\$4,717,971 64
Deduct risks expired and terminated,	185,089,909 00	2,144,612 26
In force at end of year,	\$214,173,190 00	\$2,573,359 38
Deduct amount reinsured,	25,279,958 00	312,822 01
Net amount in force,	\$188,893,232 00	\$2,260,537 37
Marine risks outstanding Dec. 31, 1897,	\$8,462,103 00	\$205,535 33
Marine risks written during 1898,	103,224,576 00	818,315 32
Total,	\$111,686,679 00	\$1,023,850 65
Deduct risks expired and terminated,	100,423,454 00	728,948 98
In force at end of year,	\$11,263,225 00	\$294,901 67
Deduct amount reinsured,	4,318,557 00	132,642 05
Net amount in force,	\$6,944,668 00	\$162,259 62

MISCELLANEOUS.

Premiums received from organization of company,	\$33,757,177 00
Losses paid from organization of company,	17,310,988 00
Fire losses incurred during the year,	825,263 00
Marine and inland losses incurred during the year,	279,175 00
Cash dividends declared from organization of company,	2,896,060 00
Dividends declared during the year (12 per cent.),	120,000 00
Company's stock owned by directors,	113,700 00

"THE FIREMEN'S INSURANCE COMPANY OF BALTIMORE,"
BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$378,000.

F. E. S. WOLFE, *President*.

HARRY L. RIALI, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Maryland State bonds,	\$30,000 00	\$32,100 00
Virginia State bonds,	21,500 00	2,150 00
Baltimore city bonds,	230,000 00	253,370 00
400 shares Nat'l Farmers' & Planters' Bank,	10,000 00	18,000 00
100 " Merchants' National Bank,	10,000 00	14,300 00
160 " National Bank of Baltimore,	16,000 00	22,080 00
810 " National Mechanics' Bank,	8,100 00	17,010 00
200 " Farmers' & Merchants' Nat'l Bank,	8,000 00	12,000 00

	Par Value.	Market Value.
100 shares People's Bank,	\$2,000 00	\$1,700 00
4 " Equitable National Bank,	400 00	428 00
400 " National Marine Bank,	12,000 00	15,200 00
300 " Western National Bank,	6,000 00	12,000 00
100 " First National Bank,	10,000 00	11,600 00
150 " Second National Bank,	15,000 00	28,500 00
900 " Citizens' National Bank,	9,000 00	18,900 00
Baltimore City Passenger Railway stock,	27,500 00	96,000 00
Baltimore City Passenger Railway certificates,	2,500 00	2,650 00
Sioux City Term. R.R. & Wh'se Co. bonds,	10,000 00	8,000 00
	<hr/>	<hr/>
	\$428,000 00	\$565,988 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$135,000 00	
Stocks and bonds, as per schedule,	565,988 00	
Cash in the office of the company,	5,204 81	
Cash deposited in bank,	23,332 56	
Interest due and accrued,	6,908 76	
Premiums in course of collection (gross),	53,699 07	
Rents due and accrued,	863 31	
Commissions due on reinsurance and return premiums,	3,927 41	
Office furniture, etc.,	\$5,198 36	
Gross assets,	<hr/>	\$794,923 92

LIABILITIES.

Losses adjusted, unpaid,	\$4,237 37	
Losses claimed and reported,	9,873 93	
Unearned premiums on outstanding risks,	225,807 87	
Dividends to stockholders unpaid,	1,152 72	
Commissions and brokerage,	15,972 92	
Return premiums and reinsurance,	11,041 57	
Reinsurance disallowed,	17,883 81	
Gross liabilities, except capital,	<hr/>	285,970 19
Surplus as regards policy holders,		\$508,953 73
Paid-up capital,		378,000 00
Surplus over capital,		<hr/>
		\$130,953 73

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$34,164 30	
Premiums on risks written or renewed,	408,339 82	
Total,	<hr/>	\$442,504 12
Premiums now in course of collection,	53,699 07	
Entire premiums collected,	<hr/>	\$388,805 05
Less reinsurance and return premiums,	119,633 27	
Net cash fire premiums received,	<hr/>	\$269,171 78

Interest and dividends received from all sources,	\$19,931 69
Income from rents, etc.,	7,083 52
Profit on sale of ledger assets,	5,980 00
Gross cash income,	<u>\$302,166 99</u>

EXPENDITURES.

Cash paid for fire losses,	\$186,525 49
Deduct salvage and reinsurance,	28,986 21
Net cash paid for fire losses,	<u>\$157,539 28</u>
Cash dividends paid,	29,764 08
Cash paid for commissions and brokerage,	65,415 40
for salaries of officers and employees,	15,266 00
for State and local taxes,	17,460 23
for incidentals,	12,126 87
Gross cash expenditures,	<u>\$297,571 86</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$48,073,825 00	\$427,001 65
Fire risks written during 1898,	49,080,164 00	408,339 82
Total,	<u>\$97,153,989 00</u>	<u>\$835,341 47</u>
Deduct risks expired and terminated,	43,631,991 00	370,036 63
In force at end of year,	<u>\$53,521,998 00</u>	<u>\$465,304 84</u>
Deduct amount reinsured,	5,823,940 00	50,350 33
Net amount in force,	<u>\$47,698,058 00</u>	<u>\$414,954 51</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$8,006,634 00
Losses paid from organization of company,	4,172,503 00
Fire losses incurred during the year,	132,543 00
Cash dividends declared from organization of company,	3,430,609 00
Dividends declared during the year (8 per cent.),	30,240 00
Company's stock owned by directors,	47,250 00

"FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.,"
NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$1,000,000.

DANIEL H. DUNHAM, *President.*

A. H. HASSINGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Morris & Essex Railroad bonds,	\$50,000 00	\$70,000 00
Orange & Newark Railroad bonds,	40,000 00	44,400 00

	Par Value.	Market Value.
Essex Pass. Railway bonds,	\$24,000 00	\$26,640 00
Montclair Gas and Water Company bonds,	5,000 00	5,000 00
North Hudson County R'y Co. bonds,	45,000 00	49,850 00
Underwriters' Protective Asso. bonds,	1,000 00	1,000 00
Newark Gas Company bonds,	50,000 00	65,000 00
Lehigh Valley Terminal Railway bonds,	4,000 00	4,400 00
Newark Pass. Railway Co. bonds,	20,000 00	22,000 00
Atlantic City, N. J., water bonds,	22,000 00	24,200 00
Passaic water bonds,	20,000 00	21,000 00
Consolidated Traction Co. bonds,	25,000 00	27,000 00
Consumers' Heat, Light & Power Co. bonds,	10,000 00	10,000 00
Central R.R. of New Jersey bonds,	10,000 00	11,800 00
United N. J. Railroad & Canal Co. stock,	13,900 00	34,750 00
Delaware, Lack. & Western Railroad stock,	60,000 00	93,000 00
Morris & Essex Railroad stock,	70,000 00	122,500 00
Newark City National Bank stock,	20,000 00	34,000 00
Second National Bank stock,	20,000 00	27,000 00
National Newark Banking Company stock,	20,000 00	36,000 00
National State Bank stock,	32,500 00	55,250 00
Essex County National Bank stock,	20,000 00	70,000 00
German National Bank stock,	10,000 00	21,000 00
Manufacturers' National Bank stock,	10,000 00	14,500 00
Newark Fire Insurance Company stock,	5,000 00	8,750 00
People's Light and Power Co. stock,	40,000 00	51,200 00
Newark & Rosendale Lime and Cement Co.,	4,000 00	1,600 00
Merchants' National Bank stock,	8,000 00	16,800 00
New York & New Jersey Telephone stock,	10,625 00	16,468 75
	<hr/>	<hr/>
	\$670,025 00	\$984,608 75

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$137,329 96	
Loans on mortgage of real estate (first liens*),	1,205,385 36	
Interest due or accrued thereon,	17,715 22	
Stocks and bonds, as per schedule,	984,608 75	
Cash in the office of the company,	1,094 23	
Cash deposited in bank,	12,816 44	
Interest due and accrued,	7,800 00	
Premiums in course of collection (gross),	44,619 94	
Rents due and accrued,	195 50	
Reinsurance due on losses paid,	45 60	
Prem's more than three mos. due,	\$653 46	
Gross assets,	<hr/>	\$2,411,611 00

* Value of lands mortgaged,	\$1,164,358 00
Value of buildings thereon,	1,924,600 00
Amount of insurance held as collateral,	1,599,158 00

LIABILITIES.

Losses claimed and reported,	\$28,708 42	
Losses disputed or resisted,	4,252 32	
	<hr/>	
Total amount of losses,	\$32,960 74	
Less reinsurance,	3,697 94	
	<hr/>	
Net amount of unpaid losses,	\$29,262 80	
Unearned premiums on outstanding risks,	306,190 28	
Unpaid scrip ordered to be redeemed,	1,897 00	
Interest due or accrued on scrip,	497 91	
Commissions and brokerage,	8,622 12	
Return premiums,	4,441 25	
Reinsurance,	2,984 51	
Reinsurance disallowed,	987 20	
Gross liabilities, except capital,	<hr/>	\$354,883 07
Surplus as regards policy holders,		\$2,056,727 93
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$1,056,727 93

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$49,718 62	
Same not collected,	737 85	
	<hr/>	
Net collected,	\$48,980 77	
Premiums on risks written or renewed,	410,966 73	
	<hr/>	
Total,	\$459,947 50	
Premiums now in course of collection,	45,273 40	
	<hr/>	
Entire premiums collected,	\$414,674 10	
Less reinsurance and return premiums,	66,270 69	
Net cash fire premiums received,	<hr/>	\$348,403 41
Interest received on mortgages,		57,066 00
Interest and dividends received from all other sources,		46,283 50
Income from rents,		5,560 92
		<hr/>
Gross cash income,		\$457,313 83

EXPENDITURES.

Cash paid for fire losses,	\$189,248 19	
Deduct salvage and reinsurance,	13,521 88	
Net cash paid for fire losses,	<hr/>	\$175,726 31
Cash dividends paid,		84,000 00
Cash paid for redemption of scrip,		5 00
Interest paid scrip holders,		1 80

Cash paid for commissions and brokerage,	\$68,982 81
for salaries of officers and employees,	27,787 81
for State and local taxes,	10,294 92
for miscellaneous,	21,706 38
Gross cash expenditures,	\$388,505 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$63,753,698 00	\$593,787 86
Fire risks written during 1898,	39,516,524 00	410,966 73
Total,	\$103,270,222 00	\$1,004,754 59
Deduct risks expired and terminated,	36,432,413 00	406,696 08
In force at end of year,	\$66,837,809 00	\$598,058 51
Deduct amount reinsured,	2,039,728 00	17,754 19
Net amount in force,	\$64,798,081 00	\$580,304 32

MISCELLANEOUS.

Premiums received from organization of company,	\$8,138,283 00
Losses paid from organization of company,	3,870,488 00
Fire losses incurred during the year,	172,708 00
Cash dividends declared from organization of company, . .	1,770,500 00
Dividends declared during the year ($8\frac{4}{10}$ per cent.), . . .	81,000 00
Company's stock owned by directors,	357,900 00

"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June 22, 1829.]

PAID-UP CAPITAL, \$400,000.

JAMES W. McALLISTER, *President*.

EZRA T. CRESSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Pitts., Chartiers & Youghiogheny R.R. bonds,	\$53,000 00	\$57,240 00
Pennsylvania R.R. bonds,	75,000 00	86,250 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	10,000 00	10,300 00
Chartiers Railway Co. bonds,	6,000 00	6,600 00
Penna. & New York Canal & R.R. bonds,	50,000 00	60,000 00
Huntingdon & Broad Top R.R. bonds,	20,000 00	21,000 00
Lehigh Valley R.R. bonds,	25,000 00	32,500 00
Pennsylvania R.R. bonds,	49,000 00	64,300 00
Penna. & New York Canal & R.R. bonds,	10,000 00	10,200 00
Phila., Wilmington & Baltimore R.R. bonds,	28,000 00	29,740 00
Philadelphia & Erie R.R. bonds,	35,000 00	37,450 00
Belvidere Delaware R.R. bonds,	21,000 00	22,050 00

	Par Value.	Market Value.
Delaware & Bound Brook R.R. bonds, . . .	\$8,000 00	\$8,160 00
Chicago & Western Indiana R.R. bonds, . . .	8,000 00	8,480 00
Pennsylvania R.R. trust loan,	30,000 00	33,600 00
Baltimore & Potomac R.R. bonds,	105,000 00	132,250 00
West Jersey R.R. Co. bonds,	14,000 00	14,280 00
Connecting R.R. Co. bonds,	20,000 00	21,000 00
Easton & Amboy R.R. bonds,	25,000 00	27,250 00
Elmira & Williamsport R.R. Co. bonds, . . .	10,000 00	10,900 00
Phila., Wilm. & Balto. R.R. trust certificate, .	25,000 00	27,250 00
New York, Lack. & Western R.R. bonds, . . .	25,000 00	34,250 00
West Jersey R.R. bonds,	25,000 00	30,000 00
New York Central R.R. bonds,	25,000 00	26,000 00
Harrisb'g, Ports., Mt Joy & Lanc. R.R. bonds,	25,000 00	26,500 00
Northern Central R.R. bonds,	15,000 00	17,700 00
Steubenville & Indiana R.R. Co. bonds, . . .	60,000 00	67,800 00
Philadelphia & Erie R.R. bonds,	10,000 00	11,900 00
Northern Central R.R. bonds,	18,000 00	19,640 00
River Front Railroad bonds,	16,000 00	17,280 00
Camden & Atlantic R.R. bonds,	26,000 00	30,210 00
Philadelphia & Reading R.R. bonds,	116,000 00	128,500 00
Northern Central Railway bonds,	29,000 00	32,000 00
Lehigh Valley R.R. bonds,	100,000 00	107,000 00
Philadelphia & Baltimore Central R.R. bonds,	1,000 00	1,050 00
Jacksonville Southeastern Railway bonds, . .	4,000 00	3,400 00
Allegheny Valley R.R. Co. bonds,	25,000 00	32,750 00
Penna. & New York Canal & R.R. Co. bonds,	3,000 00	2,700 00
Lehigh Valley R.R. Car Trust,	55,000 00	56,100 00
Jacksonville & St. Louis R.R. bonds,	2,750 00	1,650 00
Wisconsin Central Co. receiver's certificates, .	20,000 00	20,200 00
Jacksonville & St. Louis R.R. bonds,	12,650 00	3,795 00
Wilmington & Weldon R.R. bonds,	50,000 00	52,000 00
West Jersey & Seashore R.R. bonds,	25,000 00	26,500 00
Pitts., Chartiers & Youghiogeny R.R. bonds,	50,000 00	50,500 00
Chicago, Rock Island & Pacific R.R. bonds, . .	70,000 00	74,900 00
Lehigh & Hudson River Railway Co. bonds, . .	25,000 00	26,750 00
Erie & Pittsburgh R.R. Co. bonds,	50,000 00	51,000 00
Lehigh Coal and Navigation Co. bonds,	60,000 00	62,200 00
Lehigh Valley Coal Co. bonds,	20,000 00	19,200 00
Susquehanna Coal Co. bonds,	15,000 00	18,000 00
Phila. & Reading Coal and Iron Co. bonds, . .	25,000 00	27,000 00
Delaware River Ferry Co. bonds,	9,000 00	9,540 00
Pennsylvania Salt Manufacturing Co. bonds, . .	47,000 00	47,940 00
Girard Point Storage Co. bonds,	45,000 00	42,750 00
Philadelphia Traction Co. bonds,	36,000 00	37,800 00
Newport & Cincinnati Bridge Co. bonds, . . .	25,000 00	27,500 00
Edison Electric Light Co. bonds,	30,000 00	33,000 00
Infantry Battalion, State Fencibles, bonds, . .	4,000 00	4,000 00
United Traction Co. of Pittsburgh, Pa., bonds,	30,000 00	33,000 00

	Par Value.	Market Value.
Federal St. & Pleasant Val. Pass. R'y bonds, .	\$10,000 00	\$10,800 00
Electric & People's Traction Co. trust cfts., .	25,000 00	24,250 00
Philadelphia Electric gold trust cfts., . .	5,000 00	5,100 00
City of Springfield, Ill., bonds,	9,000 00	9,450 00
City of Sandusky, O., bonds,	35,000 00	39,200 00
City of Camden, N. J., bonds,	40,000 00	40,950 00
City of Philadelphia bonds,	200 00	212 00
City of Quincy, Ill., bonds,	19,000 00	19,950 00
Borough of Beaver, Pa., bonds,	20,000 00	21,200 00
City of Columbus, O., water works bonds, .	25,000 00	25,750 00
Borough of Sewickly, Pa., bonds,	24,000 00	25,620 00
City of Dayton, O., bonds,	25,000 00	29,750 00
Monongahela City, Pa., bonds,	18,000 00	20,160 00
City of Columbus, O., bonds,	25,000 00	25,750 00
Borough of Downingtown, Pa., bonds, . .	9,000 00	9,450 00
City of Camden, N. J., bonds,	5,000 00	5,300 00
City of Lancaster, Pa., bonds,	4,000 00	4,080 00
County of Gloucester, N. J., bonds, . . .	13,500 00	13,905 00
County of Cameron, Pa., bonds,	20,000 00	20,800 00
Delaware County, Pa., bonds,	75,000 00	77,250 00
50 shares Independence National Bank, .	5,000 00	6,000 00
50 " First National Bank,	5,000 00	8,000 00
100 " Southwark National Bank,	5,000 00	9,000 00
125 " Phila., Wil'ton and Baltimore R.R.,	6,250 00	9,000 00
50 " Continental Hotel Co.,	5,000 00	7,500 00
500 " Minehill and Sch. Haven R.R. Co.,	25,000 00	29,000 00
25 " Penna. Co. for Ins. on Lives, etc., .	2,500 00	12,500 00
	<u>\$2,316,850 00</u>	<u>\$2,544,732 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
400 shares Philadelphia Traction Co., . . .	\$38,000 00	\$25,000 00
Lehigh Valley R.R. bonds,	8,475 00	} 6,000 00
United Co.'s of New Jersey R.R. bonds, .	2,150 00	
15 shares 13th & 15th Street Pass. R'y Co., .	4,372 50	3,500 00
	<u>\$52,997 50</u>	<u>\$34,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$240,500 00
Loans on mortgage of real estate (first liens*),	181,558 00
Interest due or accrued thereon,	2,822 37
Stocks and bonds, as per schedule, . . .	2,544,732 00
Loans on collateral security, as per schedule, .	34,500 00
Cash in the office of the company,	4,366 84
Cash deposited in bank,	103,847 38
Interest due and accrued,	390 42
Premiums in course of collection (gross), .	75,535 27
Gross assets,	<u>\$3,188,252 28</u>

* Value of property mortgaged, \$825,745 00
Amount of insurance held as collateral, 311,483 00

LIABILITIES.

Losses adjusted, unpaid,	\$25,056 06	
claimed and reported,	19,118 25	
disputed or resisted,	2,100 00	
	<hr/>	
Total amount of losses,	\$46,274 31	
Less reinsurance,	5,148 28	
	<hr/>	
Net amount of unpaid losses,	\$41,126 03	
Unearned premiums on outstanding risks,	472,604 18	
Reclaimable on perpetual fire policies,	1,113,849 74	
Commissions and brokerage,	10,522 55	
Reinsurance disallowed,	1,033 79	
Gross liabilities, except capital,	<hr/>	\$1,639,136 29
Surplus as regards policy holders,		\$1,549,115 99
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$1,149,115 99

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$67,344 92	
Premiums on risks written or renewed,	606,866 66	
	<hr/>	
Total,	\$674,211 58	
Premiums now in course of collection,	75,535 27	
	<hr/>	
Entire premiums collected,	\$598,676 31	
Less reinsurance and return premiums,	113,732 45	
Net cash fire premiums received,	<hr/>	\$484,943 86
Interest received on mortgages,		11,752 14
Interest and dividends received from all other sources,		119,709 06
Income from rents,		7,145 17
Income from all other sources,		1,542 67
Deposits received for perpetual fire risks,	\$7,836 17	
	<hr/>	
Gross cash income,		\$625,092 90

EXPENDITURES.

Cash paid for fire losses,	\$269,415 01	
Deduct salvage and reinsurance,	23,267 90	
Net cash paid for fire losses,	<hr/>	\$246,147 11
Cash dividends paid,		90,317 50
Cash paid for commissions and brokerage,		100,768 51
for salaries of officers and employees,		40,900 00
for State and local taxes,		20,356 91
for miscellaneous,		81,997 21
for repairs on real estate,		3,271 40
Deposits returned on perpetual fire risks,	\$29,493 56	
	<hr/>	
Gross cash expenditures,		\$583,758 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$80,060,474 00	\$876,030 89
Fire risks written during 1898,	54,860,847 00	606,866 66
Total,	\$134,921,321 00	\$1,482,897 55
Deduct risks expired and terminated,	50,379,353 00	564,232 45
In force at end of year,	\$84,541,968 00	\$918,665 10
Deduct amount reinsured,	4,902,549 00	53,503 49
Net amount in force,	\$79,639,419 00	\$865,161 61
Perpetual risks in force (not incl'd above),	\$55,138,282 00	\$1,210,346 64

MISCELLANEOUS.

Premiums received from organization of company,	\$31,951,912 00
Losses paid from organization of company,	16,800,340 00
Fire losses incurred during the year,	245,579 00
Cash dividends declared from organization of company,	5,674,000 00
Dividends declared during the year (22½ per cent.),	90,000 00
Company's stock owned by directors,	22,500 00

"GERMAN INSURANCE COMPANY OF FREEPORT,"
FREEPORT, ILL.

[Incorporated February, 1865. Commenced business October, 1866.]

PAID-UP CAPITAL, \$200,000.

C. O. COLLMANN, *President.*

WM. TREMBOR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Freeport Water Co. bonds,	\$20,000 00	\$22,664 00
Atlantic, Iowa, water bonds,	2,000 00	2,000 00
Monroe, Wis., water bonds,	75,000 00	78,847 50
Custer Co., South Dakota, bonds,	350 00	350 00
Minnehaha Co., South Dakota, school bonds,	1,690 00	1,762 32
Manning, Iowa, bonds,	5,000 00	5,000 00
Pennington Co., South Dakota, bonds,	100 00	100 00
Freeport, Ill., school bonds,	4,000 00	4,000 00
Urbana, Ill., city hall bonds,	14,000 00	15,400 00
Champaign, Ill., improvement bonds,	2,000 00	2,098 00
Elgin, Ill., school bonds,	9,000 00	9,905 40
Macon Co., Ill., court house bonds,	25,000 00	28,707 50
Springfield, Ill., city bonds,	5,000 00	5,108 50
Town of Lake & Hyde Park, Ill., school bonds,	1,000 00	1,142 10
Oregon, Ill., school bonds,	12,000 00	12,679 20
Mt. Vernon, Ill., school bonds,	14,000 00	15,077 20
Monroe Co., Ill., funding bonds,	10,000 00	10,413 00

	Par Value.	Market Value.
Town of Cicero, Ill., funding bonds, . . .	\$1,500 00	\$1,611 30
East St. Louis, Ill., school bonds, . . .	10,000 00	11,424 00
Danville, Ill., city bonds,	10,500 00	11,345 25
Wheaton, Ill., city bonds,	10,000 00	11,215 00
Pana, Ill., city bonds,	10,000 00	10,000 00
Gilman, Ill., school bonds,	7,500 00	8,365 50
Danville Junction, Ill., school bonds, . .	11,000 00	13,131 80
Mt. Morris, Ill., bonds,	4,000 00	4,074 61
Effingham, Ill., city bonds,	5,500 00	5,747 70
Town of Mattoon, Ill., bonds,	10,000 00	10,943 20
Eldorado, Ill., school bonds,	4,000 00	4,534 40
Pecatonica, Ill., school bonds,	11,000 00	12,219 90
Monmouth, Ill., city bonds,	15,000 00	16,615 50
Marshall Co., Ill., school bonds,	4,000 00	4,680 00
Woodhull, Ill., school bonds,	5,500 00	5,701 30
Marengo, Ill., bonds,	4,500 00	4,716 45
Streator, Ill., bonds,	4,900 00	4,900 00
Blue Island, Ill., bonds,	8,000 00	9,356 80
Freeport, Ill., Light and Fuel Co. bonds,	10,000 00	10,000 00
Warren, Ill., water bonds,	6,000 00	6,670 80
Carmi, Ill., school bonds,	8,000 00	8,879 20
Potomac, Ill., school bonds,	1,600 00	1,676 00
Freeport, Ill., General Electric Co. bonds,	10,000 00	10,500 00
Omaha, Ill., school bonds,	3,000 00	3,526 80
West Hammond, Ill., school bonds, . . .	1,200 00	1,251 60
Greenville, Ill., school bonds,	10,000 00	10,180 00
Watseka, Ill., school bonds,	7,000 00	7,436 80
Freeport, Ill., school bonds,	20,000 00	22,066 00
Amboy, Ill., school bonds,	9,500 00	10,553 55
Ogden, Champaign Co., Ill., school bonds,	3,500 00	3,726 45
Kankakee, Ill., bonds,	16,000 00	17,985 60
Rockvale, Ill., school bonds,	600 00	633 60
Grossdale, Ill., bridge bonds,	4,000 00	4,617 20
Orangeville, Ill., bonds,	2,100 00	2,217 60
Davis, Ill., school bonds,	1,050 00	1,074 78
Quincy, Ill., bonds,	26,000 00	27,656 30
Anna, Ill., school bonds,	6,500 00	6,763 90
Iroquois, Ill., school bonds,	1,650 00	1,697 52
Paxton, Ill., school bonds,	10,000 00	10,537 00
Evansville, Ind., school bonds,	10,000 00	10,857 00
Ford Co., Ill., funding bonds,	5,000 00	5,657 50
Gifford, Ill., school bonds,	2,800 00	2,917 60
Rock Island, Ill., funding bonds,	15,000 00	16,603 50
Charleston, Ill., funding bonds,	18,000 00	20,109 60
Muscatine, Iowa, school bonds,	10,000 00	10,247 00
Des Moines, Ia., "Forrest Home" school bonds,	10,000 00	10,247 00
Bloomington, Ill., school bonds,	10,000 00	10,633 00
Evansville, Ind., bonds,	5,000 00	5,282 40

	Par Value.	Market Value.
Paw Paw, Ill., school bonds,	\$6,000 00	\$6,172 80
Meredosia, Ill., drainage bonds,	6,000 00	6,129 00
Maywood, Ill., bonds,	8,500 00	9,415 45
Pekin, Ill., bonds,	37,000 00	39,349 50
Normal, Ill., water works bonds,	20,000 00	22,776 00
St. Charles, Ill., school bonds,	14,900 00	16,235 04
Morris, Ill., school bonds,	7,500 00	7,881 00
Town of Oregon, Ill., bonds,	20,000 00	20,858 00
Town of Momence, Ill., funding bonds,	15,000 00	16,285 50
East Lincoln, Ill., funding bonds,	15,000 00	15,417 00
White Co., Ill., funding bonds,	10,000 00	11,031 00
East St. Louis school bonds,	17,000 00	18,609 90
Muscatine, Iowa, refunding bonds,	25,000 00	27,930 00
Minnehaha N'l B'k stock, Sioux Falls, S. Dak.,	4,366 66	4,366 66
First National Bank stock, Blue Hill, Neb.,	5,000 00	5,000 00
First National Bank stock of Dighton, Kan.,	1,200 00	1,200 00
Bank of Montgomery stock, Montgomery, Ala.,	11,500 00	11,500 00
West'n Underwriters' Asso. Inc. stock, Chic., Ill.,	198,000 00	297,000 00
	<hr/>	<hr/>
	\$1,002,506 66	\$1,165,199 58

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
10 shares German Bank, Freeport, Ill.,	\$1,350 00	\$2,000 00
10 " State Bank,	1,200 00	
120 " German Bank, Freeport, Ill.,	16,200 00	9,000 00
70 " First Nat'l Bank, Blue Hill, Neb.,	3,000 00	1,500 00
30 " Blue Valley Bank, Wilber, Neb.,	3,000 00	3,000 00
30 " First Nat'l Bank, Blue Hill, Neb.,	3,000 00	
15 " Home Building and Loan Ass'n, Rockford, Ill.,	1,200 00	600 00
Real estate mortgages,	21,310 00	8,151 25
	<hr/>	<hr/>
	\$50,260 00	\$24,251 25

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$122,095 75
Loans on mortgage of real estate (first liens*),	1,550,356 51
Interest due or accrued thereon,	69,994 36
Stocks and bonds, as per schedule,	1,165,199 58
Loans on collateral security, as per schedule,	24,251 25
Cash in the office of the company,	11,415 55
Cash deposited in bank,	157,595 82
Interest due and accrued,	20,133 71
Premiums in course of collection (gross),	334,251 49
Gross assets,	<hr/>
	\$3,455,294 02

* Value of lands mortgaged,	\$3,301,100 00
Value of buildings thereon,	1,095,750 00
Amount of insurance held as collateral,	608,295 00

LIABILITIES.

Losses adjusted, unpaid,	\$43,145 09	
claimed and reported,	37,214 48	
disputed or resisted,	12,127 18	
Total amount of losses,	\$92,486 75	
Less reinsurance,	3,918 06	
Net amount of unpaid losses,	\$88,568 69	
Unearned premiums on outstanding risks,	1,716,176 58	
Commissions and brokerage,	48,825 01	
Reinsurance,	31,671 42	
Reinsurance disallowed,	1,010 00	
Gross liabilities, except capital,		\$1,886,251 70
Surplus as regards policy holders,		\$1,569,042 32
Paid-up capital,		200,000 00
Surplus over capital,		\$1,369,042 32

INCOME.

Fire risks outstanding Dec. 31, 1897,	\$324,375 05	
Same not collected,	5,590 19	
Net collected,	\$318,784 86	
Premiums on risks written or renewed,	1,613,751 67	
Total,	\$1,932,536 53	
Premiums now in course of collection,	334,251 49	
Entire premiums collected,	\$1,598,285 04	
Less reinsurance and return premiums,	298,446 48	
Net cash fire premiums received,		\$1,299,838 56
Interest received on mortgages,		110,261 63
Interest and dividends received from all other sources,		35,775 61
Income from rents, etc.,		8,989 16
Gross cash income,		\$1,454,864 96

EXPENDITURES.

Cash paid for fire losses,	\$718,554 29	
Deduct salvage and reinsurance,	49,587 60	
Net cash paid for fire losses,		\$668,966 69
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		250,278 23
for salaries of officers and employees,		124,725 95
for State and local taxes,		36,997 22
for expense on real estate,		1,850 33
for incidentals,		149,431 21
Gross cash expenditures,		\$1,292,249 63

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$233,409,396 00	\$3,685,693 07
Fire risks written during 1898,	131,287,848 00	1,613,751 67
Total,	\$364,697,244 00	\$5,299,444 74
Deduct risks expired and terminated,	115,427,869 00	1,717,998 95
In force at end of year,	\$249,269,375 00	\$3,581,445 79
Deduct amount reinsured,	7,389,282 00	102,321 01
Net amount in force,	\$241,880,093 00	\$3,479,124 78

MISCELLANEOUS.

Premiums received from organization of company,	\$25,051,978 00
Losses paid from organization of company,	12,252,899 00
Fire losses incurred during the year,	662,473 00
Cash dividends declared from organization of company,	889,665 00
Dividends declared during the year (30 per cent.),	60,000 00
Company's stock owned by directors,	76,800 00

"GERMAN ALLIANCE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 8, 1897. Commenced business Feb. 8, 1897.]

PAID-UP CAPITAL, \$400,000.

ADOLPH A. STROHN, *President*.CHARLES G. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$225,000 00	\$281,000 00
New York City bonds,	100,000 00	105,125 00
Central R.R. of New Jersey bonds,	20,000 00	22,475 00
Chicago & Eastern Illinois R.R. bonds,	25,000 00	32,843 00
Chic., Milwaukee & St. Paul R'y bonds,	15,000 00	24,150 00
Edison Electric Illuminating Co. bonds,	10,000 00	11,800 00
Milwaukee & St Paul Railway bonds,	10,000 00	16,100 00
Missouri, Kansas & Texas Railway bonds,	25,000 00	23,000 00
Ohio & Mississippi Railway bonds,	10,000 00	10,400 00
Second Avenue R.R. bonds,	25,000 00	28,750 00
Utah & Northern R.R. bonds,	20,000 00	24,200 00
Western Union Telegraph Co. bonds,	2,000 00	2,240 00
50 shares Central National Bank,	5,000 00	8,000 00
200 " Chicago & Northwestern R.R.,	20,000 00	36,000 00
200 " Chic., Milwaukee & St Paul R.R.,	20,000 00	32,525 00
100 " Chic., Burl. & Quincy R R,	10,000 00	11,937 00

	Par Value.	Market Value.
200 shares Consolidated Gas Co.,	\$20,000 00	\$37,500 00
100 " National Bank of Commerce,	10,000 00	21,300 00
200 " N. Y. Central & Hudson Riv'r R.R.,	20,000 00	24,400 00
100 " Rensselaer & Saratoga R.R.,	10,000 00	18,500 00
1,400 " Pennsylvania R.R.,	70,000 00	83,300 00
	<hr/>	<hr/>
	\$672,000 00	\$855,545 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$855,545 00	
Cash deposited in bank,	10,415 76	
Interest due and accrued,	1,075 00	
Premiums in course of collection (gross),	22,573 97	
Prem's more than three mos. due, . . \$42 01		
Gross assets,	<hr/>	\$889,609 73
Deduct special deposits in other States,		76,350 00
		<hr/>
Balance,		\$813,259 73

LIABILITIES.

Losses adjusted, unpaid,	\$19,859 64	
claimed and reported,	21,128 00	
disputed or resisted,	2,019 00	
Unearned premiums on outstanding risks,	161,586 96	
Due and accrued for rent, salaries, etc.,	132 75	
Commissions and brokerage,	7,038 11	
Return premiums,	114 37	
	<hr/>	
Gross liabilities, except capital,	\$211,878 83	
Deduct liability on special deposits,	14,031 87	
	<hr/>	197,846 96
Surplus as regards policy holders,		\$615,412 77
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$215,412 77

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$19,836 33	
Premiums on risks written or renewed,	319,456 21	
	<hr/>	
Total,	\$339,292 54	
Premiums now in course of collection,	22,615 98	
	<hr/>	
Entire premiums collected,	\$316,676 56	
Less reinsurance and return premiums,	65,247 30	
Net cash fire premiums received,	<hr/>	\$251,429 26
Interest and dividends received from all sources,		24,177 61
Received for increased capital,	\$200,000 00	
Surplus subscribed by stockholders,	100,000 00	
	<hr/>	
Gross cash income,		\$275,606 87

EXPENDITURES.

Cash paid for fire losses,	\$82,952 35	
Deduct salvage and reinsurance,	659 96	
Net cash paid for fire losses,		\$82,292 39
Cash paid for commissions and brokerage,		68,706 50
for salaries of officers and employees,		1,458 32
for State and local taxes,		10,408 36
for incidentals,		135 46
Gross cash expenditures,		\$163,001 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$18,100,382 00	\$180,396 10
Fire risks written during 1898,	43,254,986 00	319,456 21
Total,	\$61,355,368 00	\$499,852 31
Deduct risks expired and terminated,	26,246,653 00	225,296 56
In force at end of year,	\$35,108,715 00	\$274,555 75

MISCELLANEOUS.

Premiums received from organization of company,	\$426,566 00
Losses paid from organization of company,	141,212 00
Fire losses incurred during the year,	117,543 00
Company's stock owned by directors,	87,400 00

"GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

WM. N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$1,025,000 00	\$1,198,650 00
District of Columbia bonds,	75,000 00	87,000 00
New York City bonds,	977,784 00	984,284 00
Brooklyn city bonds,	175,000 00	181,500 00
Boston, Mass., Rapid Transit loan,	50,000 00	50,500 00
St. Louis, Mo., bonds,	100,000 00	110,000 00
Portland, Ore., water bonds,	50,000 00	55,500 00
Albany & Susquehanna R.R. bonds,	75,000 00	84,750 00
Atchison, Topeka & Santa Fé R'y bonds, . .	50,000 00	47,500 00
Chicago, Rock Island & Pacific R.R. bonds, .	150,000 00	166,000 00
Central R.R. of New Jersey bonds,	65,000 00	68,250 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	130,000 00	156,900 00
Chic. & Northwestern R'y sinking fund bonds,	192,000 00	210,850 00

	Par Value.	Market Value.
Chicago, Burlington & Quincy R.R. bonds, .	\$50,000 00	\$51,000 00
Chicago & Eastern Illinois R.R. bonds, . .	25,000 00	31,250 00
Columbus, Hock. Valley & Toledo R'y bonds,	25,000 00	18,750 00
Columbus & Ninth Avenue R.R. bonds, . .	25,000 00	29,000 00
Cleveland, C., C. & St. Louis R.R., . . .	50,000 00	46,500 00
Erie Railway bonds,	120,000 00	162,000 00
Hannibal & St. Joseph R.R. bonds, . . .	25,000 00	29,500 00
Lexington Ave. & Pavonia Ferry R'y bonds, .	25,000 00	29,000 00
Little Miami R.R. bonds,	25,000 00	27,500 00
Louisville & Nash. & Mo. & Mont. R.R. bonds,	100,000 00	103,000 00
Louisville & Nashville R.R. bonds, . . .	25,000 00	28,750 00
Minneapolis & St. Louis R.R. bonds, . . .	10,000 00	12,000 00
Montana Central R.R. bonds,	25,000 00	31,250 00
Milwaukee & St. Paul R'y bonds,	40,000 00	60,000 00
New York, New Haven & Hartford R.R. ctf's.,	20,000 00	32,000 00
Nashville, Chattanooga & St. Louis R'y bonds,	25,000 00	25,000 00
N. Y., Lackawanna & Western R.R. bonds, .	100,000 00	130,000 00
N. Y., Susquehanna & Western R.R. bonds, .	50,000 00	52,500 00
N. Y. Central & Hudson River R.R. bonds, .	100,000 00	96,000 00
New York, Chicago & St. Louis R.R. bonds, .	45,000 00	46,800 00
Pennsylvania Co. bonds,	80,000 00	86,830 00
St. Paul, Minn. & Manitoba R'y bonds, . .	96,000 00	114,800 00
Syracuse, Binghamton & N. Y. R'y bonds,	30,000 00	36,000 00
St. Lawrence & Adirondack R.R. bonds, . .	25,000 00	26,750 00
Utah & Northern R.R. bonds,	10,000 00	12,000 00
Union Pacific R.R. & Land Grant bonds, . .	50,000 00	50,000 00
West Shore R'y bonds,	50,000 00	52,500 00
Allegheny Street Railway bonds,	25,000 00	25,000 00
Minneapolis L. & M. Street R'y bonds, . .	25,000 00	22,500 00
Metropolitan Street R'y bonds,	35,000 00	40,600 00
34th Street Crosstown R'y bonds,	50,000 00	55,500 00
Troy (N. Y.) City R'y Co. bonds,	25,000 00	25,750 00
Edison Elec. Illuminating Co. of N. Y. bonds,	60,000 00	68,300 00
Western Union Telegraph Co. bonds, . . .	25,000 00	27,250 00
Maryland Steel Co. bonds,	50,000 00	32,500 00
Standard Gas Light Co. bonds,	25,000 00	27,750 00
100 shares Albany & Susquehanna R.R., .	10,000 00	17,500 00
400 " Cleveland, C., C. & St. Louis R.R.,	40,000 00	34,000 00
1,000 " Cayuga & Susquehanna R.R., . .	30,000 00	57,000 00
1,000 " Chic., Milwaukee & St. Paul R.R.,	100,000 00	150,000 00
650 " Chicago & Northwestern R.R. . . .	65,000 00	117,000 00
200 " Detroit, Hills. & Southwest. R.R.,	20,000 00	19,000 00
1,200 " Morris & Essex R.R.,	60,000 00	102,000 00
2,633 " New York & Harlem R.R.,	131,650 00	460,775 00
390 " N. Y., New Haven & Hart. R.R., . .	39,000 00	74,100 00
200 " N. Y., Lack. & Western R.R., . . .	20,000 00	23,600 00
1,000 " Northern Pacific R'y bonds,	100,000 00	74,000 00
2,550 " Pennsylvania R.R.,	127,500 00	146,625 00
500 " Rensselaer & Saratoga R.R.,	50,000 00	85,000 00

		Par Value.	Market Value.
300 shares	St. Paul, Minn. & Manitoba R.R.,	\$30,000 00	\$46,500 00
100 "	American Exchange Nat'l Bank,	10,000 00	17,000 00
400 "	Central National Bank, . .	40,000 00	66,000 00
90 "	Merchants' National Bank, . .	4,500 00	6,525 00
500 "	National Bank of Commerce, .	50,000 00	100,000 00
400 "	Fourth National Bank, . . .	40,000 00	70,000 00
221 "	German-American Bank, . . .	16,575 00	18,564 00
1,000 "	Consolidated Gas Co., . . .	100,000 00	185,000 00
300 "	New York Mutual Gas Light Co.,	30,000 00	90,000 00
600 "	Standard Oil Trust,	60,000 00	225,000 00
		<hr/>	<hr/>
		\$5,860,009 00	\$7,332,703 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$15,000 00	
Loans on mortgage of real estate (first liens*),	53,000 00	
Interest due or accrued thereon,	837 00	
Stocks and bonds, as per schedule, . . .	7,332,703 00	
Cash in the office of the company, . . .	6,581 85	
Cash deposited in bank,	246,211 69	
Interest due and accrued,	17,698 17	
Premiums in course of collection (gross), .	495,412 09	
Gross assets,†	<hr/>	\$8,167,443 80
Deduct special deposits in other States,		150,000 00
Balance,		<hr/>
		\$8,017,443 80

LIABILITIES.

Losses adjusted, unpaid,	\$84,928 00	
claimed and reported,	264,314 00	
disputed or resisted,	56,457 40	
Total amount of losses,	<hr/>	\$405,699 40
Less reinsurance,	29,744 00	
Net amount of unpaid losses,	<hr/>	\$375,955 40
Unearned premiums on outstanding risks, .	2,674,911 67	
Due and accrued for rent, salaries, etc., .	19,405 34	
Commissions and brokerage,	109,391 28	
Return premiums,	4,169 70	
Reinsurance,	61,601 03	
Reinsurance disallowed,	1,517 75	
Gross liabilities, except capital, . . .	<hr/>	\$3,246,952 17
Deduct liability on special deposits, . . .	96,178 49	
	<hr/>	3,150,773 68
Surplus as regards policy holders,		\$4,866,670 12
Paid-up capital,		1,000,000 00
Surplus over capital,		<hr/>
		\$3,866,670 12

* Value of lands mortgaged, \$83,000 00
Value of buildings thereon, 14,000 00
Amount of insurance held as collateral, 28,000 00

† Including \$500,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$494,981 10	
Same not collected,	821 16	
Net collected,	<u>\$494,159 94</u>	
Premiums on risks written or renewed,	4,063,775 32	
Total,	<u>\$4,557,935 26</u>	
Premiums now in course of collection,	495,412 09	
Entire premiums collected,	<u>\$4,062,523 17</u>	
Less reinsurance and return premiums,	1,438,237 41	
Net cash fire premiums received,		\$2,624,285 76
Interest received on mortgages,		2,120 00
Interest and dividends received from all other sources,		288,222 79
Income from rents,		622 50
Gross cash income,		<u>\$2,915,251 05</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,759,565 27	
Deduct salvage and reinsurance,	355,033 08	
Net cash paid for fire losses,	<u>\$1,404,532 19</u>	
Cash dividends paid,	300,000 00	
Cash paid for commissions and brokerage,	459,173 01	
for salaries of officers and employees,	235,919 45	
for State and local taxes,	91,040 41	
for miscellaneous,	304,328 30	
Gross cash expenditures,		<u>\$2,794,993 36</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$574,558,776 00	\$5,389,827 55
Fire risks written during 1898,	502,296,005 00	4,063,775 32
Total,	<u>\$1,076,854,781 00</u>	<u>\$9,453,602 87</u>
Deduct risks expired and terminated,	416,244,396 00	3,979,386 73
In force at end of year,	<u>\$660,610,385 00</u>	<u>\$5,474,216 14</u>
Deduct amount reinsured,	49,352,639 00	373,300 41
Net amount in force,	<u>\$611,257,746 00</u>	<u>\$5,100,915 73</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$51,691,828 00
Losses paid from organization of company,	27,133,095 00
Fire losses incurred during the year,	1,477,873 00
Cash dividends declared from organization of company,	4,090,000 00
Dividends declared during the year (30 per cent.),	300,000 00
Company's stock owned by directors,	118,500 00

"GERMAN FIRE INSURANCE COMPANY OF THE CITY OF
PITTSBURGH," PITTSBURGH, PA.

[Incorporated March 27, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

A. E. SUCCOP, *President.*

A. H. ECKERT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
50 shares Third National Bank, Pittsburgh, .	\$5,000 00	\$5,000 00
100 " Exchange National Bank, Pitts., .	5,000 00	7,325 00
100 " Allegheny National Bank, Pitts., .	5,000 00	6,200 00
43 " M. & M. National Bank, Pitts., .	2,150 00	3,440 00
3 " Metropolitan Nat. Bank, Pitts., .	300 00	384 00
10 " Fifth Avenue Bank, Pittsburgh, .	500 00	400 00
100 " First National Bank, Allegheny, .	10,000 00	12,000 00
45 " Second National Bank, Allegheny.,	4,500 00	10,125 00
Aleppo township school bonds,	1,800 00	2,070 00
People's Park Passenger Railway bonds, .	6,000 00	6,900 00
Milvale, Etna & Sharpsburg St. R'y bonds, .	11,500 00	12,650 00
Pittsburgh & Birmingham Traction Co. bonds,	8,000 00	8,680 00
	<hr/>	<hr/>
	\$59,750 00	\$75,174 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
55 shares Humboldt Fire Ins. Co., Allegheny,	\$4,125 00	\$5,000 00
20 " U. S. National Bank, Pittsburgh, .	2,510 00	
15 " Allemannia Fire Ins. Co., Pitts., .	825 00	200 00
100 " Pittsburg & Birmingham Trac. Co.,	2,500 00	1,500 00
50 " Pittsburg & Birmingham Trac. Co.,	1,250 00	8,300 00
50 " Westinghouse Air Brake Co., . .	8,375 00	
	<hr/>	<hr/>
	\$19,585 00	\$15,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$2,200 00	
Loans on mortgage of real estate (first liens*),	288,405 00	
Interest due or accrued thereon,	4,828 80	
Stocks and bonds, as per schedule,	75,174 00	
Loans on collateral security, as per schedule, .	15,000 00	
Cash in the office of the company,	400 49	
Cash deposited in bank,	78,947 61	
Interest due and accrued,	347 37	
Premiums in course of collection (gross), .	38,560 09	
Prem's more than three mos. due, . \$114 12		
Gross assets,	<hr/>	\$503,863 36

* Value of lands mortgaged, \$375,900 00
 Value of buildings thereon, 395,150 00
 Amount of insurance held as collateral, 268,150 00

LIABILITIES.

Losses adjusted, unpaid,	\$19,498 37	
claimed and reported,	4,831 96	
disputed or resisted,	600 00	
	<hr/>	
Total amount of losses,	\$24,930 33	
Less reinsurance,	200 14	
	<hr/>	
Net amount of unpaid losses,	\$24,730 19	
Unearned premiums on outstanding risks,	158,737 16	
State and local taxes,	911 33	
Commissions and brokerage,	6,426 68	
Agents' balances,	445 00	
Reinsurance disallowed,	25 00	
Gross liabilities, except capital,	<hr/>	\$191,275 36
		<hr/>
Surplus as regards policy holders,		\$312,588 00
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$112,588 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$34,350 27	
Same not collected,	114 12	
	<hr/>	
Net collected,	\$34,236 15	
Premiums on risks written or renewed,	247,509 37	
	<hr/>	
Total,	\$281,745 52	
Premiums now in course of collection,	38,560 09	
	<hr/>	
Entire premiums collected,	\$243,185 43	
Less reinsurance and return premiums,	53,770 31	
Net cash fire premiums received,	<hr/>	\$189,415 12
Interest received on mortgages,		17,097 35
Interest and dividends received from all other sources,		7,315 14
Income from rents,		176 25
Income from profit on bank stock,		14,015 47
Income from miscellaneous,		832 50
		<hr/>
Gross cash income,		\$228,851 83

EXPENDITURES.

Cash paid for fire losses,	\$127,385 72	
Deduct salvage and reinsurance,	10,989 18	
Net cash paid for fire losses,	<hr/>	\$116,396 54
Cash dividends paid,		20,000 00

Cash paid for commissions and brokerage,	\$51,458 32
for salaries of officers and employees,	16,986 58
for State and local taxes,	5,380 46
for rent,	2,182 75
for incidentals,	4,608 17
Gross cash expenditures,	\$217,012 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$24,192,225 00	\$386,612 73
Fire risks written during 1898,	20,436,035 00	247,509 37
Total,	\$44,628,260 00	\$584,122 10
Deduct risks expired and terminated,	17,015,294 00	262,492 23
In force at end of year,	\$27,612,966 00	\$321,629 87
Deduct amount reinsured,	1,250,796 00	15,480 02
Net amount in force,	\$26,362,170 00	\$306,149 85

MISCELLANEOUS.

Premiums received from organization of company,	\$5,460,394 00
Losses paid from organization of company,	2,613,492 00
Fire losses incurred during the year,	118,595 00
Cash dividends declared from organization of company, . .	698,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors,	27,900 00

"GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1859. Commenced business March 2, 1859.]

PAID-UP CAPITAL, \$1,000,000.

HUGO SCHUMANN, *President*.CHARLES RUYKHAVER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$550,000 00	\$615,000 00
Baltimore & Ohio R.R. Co. bonds,	50,000 00	56,500 00
Chesapeake & Ohio Railway Co. bonds,	30,000 00	31,800 00
Chic., Rock Island & Pacific R.R. bonds,	25,000 00	33,000 00
Chicago & Northwestern Railway Co. bonds,	36,000 00	42,840 00
Cleve., Col., Cin. & Indianapolis R.R. bonds,	25,000 00	32,750 00
Denver & Rio Grande R.R. bonds,	35,000 00	35,000 00
Dry Dock, E. Broadway & Battery R.R. bonds,	10,000 00	11,600 00
Fargo & Southern Railway bonds,	20,000 00	24,800 00
Flint & Pèrè Marquette R.R. bonds,	25,000 00	24,500 00
Georgia State bonds,	25,000 00	26,000 00
Harlem River & Port Chester R.R. bonds,	10,000 00	11,000 00
Kentucky Central Railway bonds,	25,000 00	22,250 00

	Par Value.	Market Value.
Long Island R.R. bonds,	\$15,000 00	\$17,850 00
Michigan Central R.R. bonds,	20,000 00	25,000 00
Milwaukee & Northern R.R. bonds,	25,000 00	29,250 00
Milwaukee & St. Paul Railway bonds,	15,000 00	24,000 00
Mississippi State bonds,	20,000 00	20,000 00
Morris & Essex R.R. bonds,	5,000 00	5,500 00
N. Y., Brooklyn & Manhattan Beach R'y bonds,	25,000 00	24,500 00
Pennsylvania Co. bonds,	50,000 00	57,000 00
Richmond city bonds,	52,100 00	53,663 00
Rome, Watertown & Ogdensburg R.R. bonds,	35,000 00	44,800 00
St. Paul, Minn. & Manitoba Railway bonds,	25,000 00	28,000 00
St. Paul & Northern Pacific R.R. bonds,	16,000 00	20,800 00
Third Avenue R.R. Co. bonds,	25,000 00	32,000 00
Underwriters' Protective Asso. of Newark,	1,000 00	1,000 00
Union Elevated R.R., Brooklyn, bonds,	15,000 00	13,950 00
Lehigh Valley R.R. Co. bonds,	25,000 00	26,000 00
Edison Electric Illuminating Co. bonds,	25,000 00	27,500 00
Western New York & Pa. R.R. Co. bonds,	25,000 00	27,500 00
N. Y. Central & Hudson River R.R. bonds,	50,000 00	48,000 00
City of New York bonds,	500,000 00	526,000 00
Commercial Cable Co. stock,	10,000 00	17,800 00
Consolidated Gas Co. stock,	60,000 00	114,000 00
Broadway & Seventh Avenue R.R. stock,	40,000 00	90,000 00
Chicago & Alton R.R. stock,	60,000 00	97,800 00
Chicago, Milwaukee & St. Paul R.R. stock,	60,000 00	98,400 00
Chicago & Northwestern Railway Co. stock,	60,000 00	109,800 00
Chic., St. Paul, Minn. & Omaha Railway stock,	50,000 00	84,500 00
Delaware & Hudson Canal Co. stock,	60,000 00	63,000 00
German-American Bank stock,	9,375 00	10,500 00
Delaware, Lacka. & Western R.R. stock,	45,000 00	66,600 00
St. Paul, Minneapolis & Manitoba R'y stock,	25,000 00	43,000 00
Illinois Central R.R. Co. stock,	25,000 00	28,000 00
N. Y., Lackawanna & Western R.R. stock,	50,000 00	63,000 00
National Park Bank stock,	5,000 00	17,500 00
N. Y. Central & Hudson River R.R. stock,	60,000 00	73,200 00
Pennsylvania R.R. stock,	75,000 00	90,750 00
Pullman's Palace Car Co. stock,	75,000 00	114,000 00
Rome, Watertown & Ogdensburg R.R. stock,	60,000 00	75,600 00
Western Union Telegraph Co. stock,	50,000 00	47,000 00
	<hr/>	<hr/>
	\$2,714,475 00	\$3,323,803 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$655,000 00
Loans on mortgage of real estate (first liens*),	364,500 00

* Value of lands mortgaged,	\$244,500 00
Value of buildings thereon,	412,500 00
Amount of insurance held as collateral,	365,500 00

Interest due or accrued thereon,	\$8,201 49	
Stocks and bonds, as per schedule,	3,323,803 00	
Cash in the office of the company,	9,731 79	
Cash deposited in bank,	104,174 95	
Interest due and accrued,	2,500 00	
Premiums in course of collection (gross),	228,529 56	
Rents due and accrued,	2,050 02	
In hands of department managers,	15,454 20	
Prem's more than three mos. due, . \$1,135 02		
Gross assets,		\$4,713,945 01
Deduct special deposits in other States,		79,663 00
Balance,		\$4,634,282 01

LIABILITIES.

Losses adjusted, unpaid,	\$46,555 16	
claimed and reported,	32,731 70	
disputed or resisted,	4,241 36	
Total amount of losses,	\$83,528 22	
Less reinsurance,	6,027 11	
Net amount of unpaid losses,	\$77,501 11	
Unearned premiums on outstanding risks,	1,506,907 40	
Commissions and brokerage,	35,823 11	
Reinsurance disallowed,	16,006 35	
Gross liabilities, except capital,	\$1,636,237 97	
Deduct liability on special deposits,	23,152 68	
		1,613,085 29
Surplus as regards policy holders,	\$3,021,196 72	
Paid-up capital,	1,000,000 00	
Surplus over capital,	\$2,021,196 72	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$231,261 10	
Premiums on risks written or renewed,	1,730,736 94	
Total,	\$1,961,998 04	
Premiums now in course of collection,	229,664 58	
Entire premiums collected,	\$1,732,333 46	
Less reinsurance and return premiums,	514,998 00	
Net cash fire premiums received,	\$1,217,335 46	
Interest received on mortgages,	12,940 64	
Interest and dividends received from all other sources,	146,932 41	
Gross cash income,	\$1,377,208 51	

EXPENDITURES.

Cash paid for fire losses,	\$592,382 14	
Deduct salvage and reinsurance,	73,351 14	
Net cash paid for fire losses,		\$519,031 00
Cash dividends paid,		120,000 00
Cash paid for commissions and brokerage,		204,515 65
for salaries of officers and employees,		133,394 03
for State and local taxes,		35,854 11
for incidentals,		93,064 70
Gross cash expenditures,		\$1,105,859 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$337,595,669 00	\$2,868,691 35
Fire risks written during 1898,	233,081,746 00	1,730,771 89
Total,	\$570,677,415 00	\$4,599,463 24
Deduct risks expired and terminated,	200,515,138 00	1,603,332 03
In force at end of year,	\$370,162,277 00	\$2,996,131 21
Deduct amount reinsured,	17,230,747 00	126,408 84
Net amount in force,	\$352,931,530 00	\$2,869,722 37

MISCELLANEOUS.

Premiums received from organization of company,	\$33,053,578 00
Losses paid from organization of company,	16,316,688 00
Fire losses incurred during the year,	535,279 00
Cash dividends declared from organization of company,	3,041,000 00
Dividends declared during the year (12 per cent.),	120,000 00
Company's stock owned by directors,	199,000 00

"GIRARD FIRE AND MARINE INSURANCE COMPANY,"
PHILADELPHIA, PA.

[Incorporated March 26, 1853. Commenced business May 2, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLET, *President.*

EDWIN F. MERRILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$72,000 00	\$82,080 00
City of Louisville, Ky., bonds,	10,000 00	11,700 00
County of St. Louis, Mo., bonds,	10,000 00	11,500 00
City of Seattle, Wash., bonds,	50,000 00	52,500 00
Borough of Ridley Park, Penn., bonds,	4,000 00	4,200 00
Wadena school bonds, Minn.,	5,000 00	5,000 00

	Par Value.	Market Value.
State of Georgia bonds,	\$25,000 00	\$27,750 00
City of Camden, N. J., bonds,	20,000 00	22,000 00
City of Duluth, Minn., bonds,	15,000 00	15,600 00
Norfolk & Western Railroad bonds,	15,000 00	15,000 00
Connecting Railroad bonds,	10,000 00	10,900 00
Pennsylvania Railroad bonds,	10,000 00	13,100 00
Philadelphia, Wilm'n & Baltimore R.R. bonds,	70,000 00	75,700 00
Pitts., Cincinnati, Chic. & St. Louis R.R. bonds,	10,000 00	11,400 00
Delaware Railroad Co. bonds,	6,000 00	6,300 00
North Pennsylvania Railroad bonds,	5,000 00	5,800 00
Lehigh Valley Railroad bonds,	20,000 00	20,300 00
Zanesville & Ohio R.R. bonds,	10,000 00	2,000 00
Lynn & Boston Railroad bonds,	25,000 00	26,500 00
Lower Merion Gas Co. bonds,	8,000 00	8,000 00
Hutchinson W. L. & P. Co. bonds,	6,000 00	6,000 00
Hamilton R. E. Co., Phila., bonds,	5,000 00	5,000 00
Northwestern Gas Light and Coke Co. bonds, .	10,000 00	10,000 00
Philadelphia & Reading Railroad Co. bonds, .	20,000 00	24,000 00
Philadelphia & Darby Pass. R'y Co. stock, .	2,250 00	1,800 00
Holmesburg Water Co. stock,	1,000 00	1,000 00
Pennsylvania Railroad Co. stock,	15,000 00	18,300 00
Lehigh Valley Railroad Co. stock,	15,000 00	7,200 00
Lehigh Coal and Navigation Co. stock,	5,000 00	3,800 00
Reading Company stock,	2,400 00	606 00
Continental Title and Trust Co. stock, . . .	1,250 00	1,250 00
Philadelphia Bourse stock,	1,375 00	455 00
Girard Fire & Marine Ins. Co.,	\$44,625 00	

\$484,275 00 \$506,741 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
35 shares Aetna Insurance Co.,	\$9,625 00	\$1,000 00
Mortgages assigned,	114,500 00	67,200 00
	<hr/>	<hr/>
	\$124,125 00	\$68,200 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$372,900 00
Loans on mortgage of real estate (first liens*),	811,110 00
Interest due or accrued thereon,	16,241 67
Stocks and bonds, as per schedule,	506,741 00
Loans on collateral security, as per schedule, .	68,200 00
Cash in the office of the company,	8,984 03
Cash deposited in bank,	139,871 80

* Value of lands mortgaged,	\$1,773,711 00
Value of buildings thereon,	704,730 00
Amount of insurance held as collateral,	382,075 00

Interest due and accrued,	\$4,229 65	
Premiums in course of collection (gross),	72,490 23	
Notes taken for fire risks,	17,076 64	
Perpetual premiums in course of collection,	5,281 93	
All other admitted assets,	295 00	
Gross assets,	<hr/>	\$2,023,421 95

LIABILITIES.

Losses claimed and reported,	\$30,787 10	
Losses disputed or resisted,	3,062 50	
	<hr/>	
Total amount of losses,	\$33,849 60	
Less reinsurance,	3,132 08	
	<hr/>	
Net amount of unpaid losses,	\$30,717 52	
Unearned premiums on outstanding risks,	376,163 58	
Reclaimable on perpetual fire policies,	617,766 45	
State and local taxes,	1,494 34	
Commissions and brokerage,	12,611 70	
Return premiums,	6,327 75	
Reinsurance disallowed,	6,296 34	
Reinsurance,	3,419 96	
Gross liabilities, except capital,	<hr/>	1,054,797 64
	<hr/>	
Surplus as regards policy holders,		\$968,624 31
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$668,624 31

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$82,385 76	
Premiums on risks written or renewed,	443,479 15	
	<hr/>	
Total,	\$525,864 91	
Premiums now in course of collection,	89,566 87	
	<hr/>	
Entire premiums collected,	\$436,298 04	
Less reinsurance and return premiums,	83,212 42	
Net cash fire premiums received,	<hr/>	\$353,085 62
Interest received on mortgages,		44,561 22
Interest and dividends received from all other sources,		30,118 96
Income from rents,		12,480 72
Assignments and surveys, etc.,		2,417 23
Deposits received for perpetual fire risks,	\$50,048 19	
	<hr/>	
Gross cash income,		\$442,663 75

EXPENDITURES.

Cash paid for fire losses,	\$186,382 41	
Deduct salvage and reinsurance,	16,442 79	
Net cash paid for fire losses,		\$169,939 62
Cash dividends paid,		69,000 00
Cash paid for commissions and brokerage,		81,007 41
for salaries of officers and employees,		57,253 81
for State and local taxes,		18,979 58
for incidentals,		34,681 02
for expenses on real estate,		3,096 79
Deposits returned on perpetual fire risks,	\$27,191 96	
Gross cash expenditures,		\$433,958 23

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$77,671,808 00	\$784,535 85
Fire risks written during 1898,	46,294,079 00	443,479 15
Total,	\$123,965,887 00	\$1,228,015 00
Deduct risks expired and terminated,	44,924,591 00	451,883 25
In force at end of year,	\$79,041,296 00	\$776,131 75
Deduct amount reinsured,	4,975,546 00	48,414 95
Net amount in force,	\$74,065,750 00	\$727,716 80
Perpetual risks in force (not incl'd above),	\$31,844,207 00	\$686,407 16

MISCELLANEOUS.

Premiums received from organization of company,	\$13,586,904 00
Losses paid from organization of company,	5,343,996 00
Fire losses incurred during the year,	171,435 00
Cash dividends declared from organization of company,	1,913,194 00
Dividends declared during the year (23 per cent.),	69,000 00
Company's stock owned by directors,	36,400 00

"GLENS FALLS INSURANCE COMPANY," GLENS FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

J. L. CUNNINGHAM, *President*.

R. A. LITTLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$58,000 00	\$73,380 00
N. Y. Central & Hudson River R.R. bonds,	200,000 00	226,000 00
New York & Harlem R.R. bonds,	100,000 00	105,000 00
Lake Shore & Michigan So. Railroad bonds,	50,000 00	52,500 00

	Par Value.	Market Value.
Syracuse, Bing. & New York R.R. bonds,	\$53,000 00	\$65,720 00
Morris & Essex R.R. bonds,	50,000 00	70,500 00
West Shore R.R. bonds,	50,000 00	54,000 00
Hudson River Pulp and Paper Co. bonds,	320,000 00	320,000 00
Georgia State bonds,	25,000 00	25,000 00
Richmond city bonds,	11,000 00	11,000 00
First National Bank, Glens Falls, stock,	10,000 00	20,000 00
International Loan & Trust Co. bonds,	74,624 75	74,624 75
Gould Paper Co. bonds,	150,000 00	150,000 00
German Trust Co., Davenport, Ia., bonds,	97,155 53	97,155 53
Glens Falls Paper Mills Co. bonds,	180,000 00	180,000 00
Cleveland Trust Co. stock,	5,000 00	6,000 00
Mt. Kisco National Bank stock,	5,000 00	5,000 00
Glens Falls National Bank stock,	2,500 00	5,000 00
Saratoga Springs water bonds,	5,000 00	5,000 00
	<u>\$1,446,280 28</u>	<u>\$1,545,880 28</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Morris & Essex R.R. bonds,	\$4,230 00	\$4,000 00
International Paper Co. bonds,	23,100 00	20,000 00
	<u>\$27,330 00</u>	<u>\$24,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$40,950 00	
Loans on mortgage of real estate (first liens),	1,257,252 64	
Interest due or accrued thereon,	11,032 45	
Stocks and bonds, as per schedule,	1,545,880 28	
Loans on collateral security, as per schedule,	24,000 00	
Cash in the office of the company,	2,273 29	
Cash deposited in bank,	232,493 01	
Interest due and accrued,	7,033 33	
Premiums in course of collection (gross),	94,270 57	
Notes taken for fire risks,	1,366 90	
Prem's more than three mos. due,	\$3,192 61	
Gross assets,*		<u>\$3,216,552 47</u>
Deduct special deposits in other States,		36,000 00
Balance,		<u>\$3,180,552 47</u>

LIABILITIES.

Losses adjusted, unpaid,	\$14,157 36
claimed and reported,	26,787 00
disputed or resisted,	7,700 00
Total amount of losses,	<u>\$48,644 36</u>
Less reinsurance,	3,492 66
Net amount of unpaid losses,	<u>\$45,151 70</u>

* Including \$200,000 special reserve held under New York laws.

Unearned premiums on outstanding risks,	\$895,396 69	
Due and accrued for rent, salaries, etc.,	10,000 00	
Commissions and brokerage,	14,619 49	
Reinsurance disallowed,	9,707 95	
		<hr/>
Gross liabilities, except capital,	\$974,875 83	
Deduct liability on special deposits,	12,139 78	
		<hr/>
		\$962,736 05
		<hr/>
Surplus as regards policy holders,	\$2,217,816 42	
Paid-up capital,	200,000 00	
		<hr/>
Surplus over capital,	\$2,017,816 42	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$92,184 95	
Same not collected,	1,191 78	
		<hr/>
Net collected,	\$90,993 17	
Premiums on risks written or renewed,	949,171 69	
		<hr/>
Total,	\$1,040,164 86	
Premiums now in course of collection,	97,463 18	
		<hr/>
Entire premiums collected,	\$942,701 68	
Less reinsurance and return premiums,	159,721 17	
Net cash fire premiums received,		\$782,980 51
Interest received on mortgages,		68,807 51
Interest and dividends received from all other sources,		93,536 33
Income from rents,		1,735 79
		<hr/>
Gross cash income,		\$947,060 14

EXPENDITURES.

Cash paid for fire losses,	\$469,256 16	
Deduct salvage and reinsurance,	48,807 27	
Net cash paid for fire losses,		\$420,448 89
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		164,625 71
for salaries of officers and employees,		64,519 06
for State and local taxes,		41,252 72
for incidentals,		63,898 89
		<hr/>
Gross cash expenditures,		\$814,745 27

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$176,797,975 00	\$1,904,440 98
Fire risks written during 1898,	91,027,340 00	949,171 69
Total,	\$267,825,315 00	\$2,853,612 67
Deduct risks expired and terminated,	90,304,546 00	976,262 58
In force at end of year,	\$177,520,769 00	\$1,877,350 09
Deduct amount reinsured,	9,375,644 00	107,562 49
Net amount in force,	\$168,145,125 00	\$1,769,787 60

MISCELLANEOUS.

Premiums received from organization of company,	\$17,107,422 00
Losses paid from organization of company,	8,261,380 00
Fire losses incurred during the year,	415,795 00
Cash dividends declared from organization of company,	780,000 00
Dividends declared during the year (30 per cent.),	60,000 00
Company's stock owned by directors,	72,730 00

"GLOBE FIRE INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1863. Commenced business March, 1863.]

PAID-UP CAPITAL, \$200,000.

E. C. JAMESON, *President.*WM. VALENTINE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$65,000 00	\$69,025 00
New York city bonds,	26,000 00	26,000 00
District of Columbia bonds,	25,000 00	29,500 00
Broadway & Seventh Avenue R.R. bonds,	5,000 00	6,100 00
Brooklyn city bonds,	20,000 00	21,000 00
Central Union Gas Co. bonds,	10,000 00	10,500 00
Oregon Short Line Railway bonds,	10,000 00	13,000 00
400 shares New York & Harlem R.R.,	20,000 00	72,000 00
100 " Delaware & Hudson Canal Co.,	10,000 00	10,750 00
250 " Consolidated Gas Co., New York,	25,000 00	48,500 00
150 " Chicago & Northwestern R.R.,	15,000 00	21,300 00
250 " Brooklyn Union Gas Co.,	25,000 00	34,250 00
100 " People's Gas Light & Coke Co.,	10,000 00	10,950 00
100 " Chicago, Burl. & Quincy R.R.,	10,000 00	12,500 00
200 " Chic., Milwaukee & St. Paul R.R.,	20,000 00	24,000 00
110 " Chic., Rock Island & Pacific R.R.,	11,000 00	12,540 00
	\$307,000 00	\$421,915 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$57,500 00	
Interest due or accrued thereon,	1,204 03	
Stocks and bonds, as per schedule,	421,915 00	
Cash in the office of the company,	7,625 26	
Cash deposited in bank,	19,161 11	
Interest due and accrued,	1,500 00	
Premiums in course of collection (gross),	135,771 81	
Reinsurance due on losses paid,	2,337 63	
Gross assets,	<u> </u>	\$647,014 84

LIABILITIES.

Losses adjusted, unpaid,	\$27,292 95	
claimed and reported,	142,601 27	
disputed or resisted,	8,200 00	
	<u> </u>	
Total amount of losses,	\$178,094 22	
Less reinsurance,	35,793 50	
	<u> </u>	
Net amount of unpaid losses,	\$142,300 72	
Unearned premiums on outstanding risks,	158,281 39	
Due for borrowed money,	65,000 00	
Commissions and brokerage,	31,869 56	
Reinsurance,	16,000 14	
Reinsurance disallowed,	5,000 00	
Gross liabilities, except capital,	<u> </u>	418,451 81
	<u> </u>	
Surplus as regards policy holders,		\$228,563 03
Paid-up capital,		200,000 00
		<u> </u>
Surplus over capital,		\$28,563 03

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$163,337 41	
Premiums on risks written or renewed,	718,582 36	
	<u> </u>	
Total,	\$881,919 77	
Premiums now in course of collection,	100,382 13	
	<u> </u>	
Entire premiums collected,	\$781,537 64	
Less reinsurance and return premiums,	330,661 00	
Net cash fire premiums received,	<u> </u>	\$450,876 64

* Value of lands mortgaged, \$56,000 00
Value of buildings thereon, 61,000 00
Amount of insurance held as collateral, 61,000 00

Marine premiums written or renewed, . . .	\$74,815 55	
Premiums now in course of collection, . . .	35,389 68	
Net cash marine premiums received, . . .		\$39,425 87
Interest received on mortgages,		2,503 22
Interest and dividends received from all other sources, . . .		19,083 09
Gross cash income,		\$511,888 82

EXPENDITURES.

Cash paid for fire losses,	\$518,694 54	
Deduct salvage and reinsurance,	128,748 66	
Net cash paid for fire losses,		\$389,945 88
Cash paid for marine and inland losses,		68,542 44
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		175,232 97
for salaries of officers and employees,		5,000 00
for State and local taxes,		11,540 96
for rents and incidentals,		4,624 06
Gross cash expenditures,		\$666,886 31

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$73,604,313 00	\$713,698 94
Fire risks written during 1898,	57,955,998 00	718,582 36
Total,	\$131,560,311 00	\$1,432,281 30
Deduct risks expired and terminated,	79,462,895 00	909,888 43
In force at end of year,	\$52,097,416 00	\$522,392 87
Deduct amount reinsured,	28,052,024 00	276,785 06
Net amount in force,	\$24,045,392 00	\$245,607 81
Marine risks outstanding Dec. 31, 1897, . . .	\$1,689,575 00	\$22,982 82
Marine risks written during 1898,	2,185,980 00	74,815 55
Total,	\$3,875,555 00	\$97,798 37
Deduct risks expired and terminated,	2,378,715 00	65,139 64
In force at end of year,	\$1,496,840 00	\$32,658 73

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,513,041 00
Losses paid from organization of company,	2,525,408 00
Fire losses incurred during the year,	397,250 00
Marine and inland losses incurred during the year, . . .	81,038 00
Cash dividends declared from organization of company, . .	654,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Company's stock owned by directors,	32,250 00

"THE GRAND RAPIDS FIRE INSURANCE COMPANY," GRAND RAPIDS, MICH.

[Incorporated November, 1882. Commenced business November, 1882.]

PAID-UP CAPITAL, \$200,000.

JOHN W. CHAMPLIN, *President.*

W. FRED McBAIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Petoskey, Mich., bonds,	\$8,000 00	\$8,110 00
United States bonds,	50,000 00	64,500 00
Grand Rapids Gas Light Co. bonds,	25,000 00	25,750 00
Sparta, Mich., Electric Light bonds,	2,000 00	2,083 40
Frankfort, Mich., water works bonds,	13,950 00	14,173 20
	<hr/>	<hr/>
	\$98,950 00	\$114,616 60

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
80 shares Division St. Gravel Road stock,	\$2,000 00	} \$15,000 00
127½ " Grand Rapids National Bank,	15,045 00	
10 " Kent County Savings Bank,	1,125 00	
100 " Grand Rapids Savings Bank,	5,250 00	} 5,000 00
75 " National City Bank, Grand Rapids,	8,250 00	
18 " State Bank of Michigan,	1,800 00	} 2,500 00
7 " White & Friant Lumber Co.,	700 00	
Peninsula Improvement bonds, Grand Rapids,	500 00	
20 shares Peninsular Trust Co.,	2,300 00	} 12,000 00
100 " National City Bank, Grand Rapids,	11,000 00	
50 " National Bank of Grand Haven,	5,000 00	5,000 00
20 " National City Bank, Grand Rapids,	2,200 00	2,000 00
50 " National City Bank, Grand Rapids,	5,500 00	} 7,500 00
25 " Bankers' National Bank, Chicago,	2,750 00	
80 " National City Bank, Grand Rapids,	8,800 00	8,000 00
100 " White & Friant Lumber Co.,	10,000 00	5,000 00
	<hr/>	<hr/>
	\$82,220 00	\$68,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$246,101 12
Interest due or accrued thereon,	3,301 66
Stocks and bonds, as per schedule,	114,616 60
Loans on collateral security, as per schedule,	68,000 00
Cash in the office of the company,	3,223 51

* Value of lands mortgaged,	\$403,600 00
Value of buildings thereon,	298,150 00
Amount of insurance held as collateral,	222,125 00

Cash deposited in bank,	\$82,722 25	
Interest due and accrued,	1,733 45	
Premiums in course of collection (gross), . .	41,039 24	
Prem's more than three mos. due, . . \$806 09		
Gross assets,	<hr/>	\$510,737 83

LIABILITIES.

Losses claimed and reported,	\$6,614 35	
Losses disputed or resisted,	4,600 00	
Total amount of losses,	<hr/>	\$11,214 35
Less reinsurance,	400 00	
Net amount of unpaid losses,	<hr/>	\$10,814 35
Unearned premiums on outstanding risks, . .	177,493 58	
Commissions and brokerage,	8,273 29	
Reinsurance,	344 95	
Gross liabilities, except capital,	<hr/>	196,926 17
Surplus as regards policy holders,		\$313,811 66
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		\$113,811 66

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$42,677 05	
Premiums on risks written or renewed, . . .	319,664 35	
Total,	<hr/>	\$362,341 40
Premiums now in course of collection, . . .	41,845 33	
Entire premiums collected,	<hr/>	\$320,496 07
Less reinsurance and return premiums, . . .	82,734 95	
Net cash fire premiums received,	<hr/>	\$237,761 12
Interest received on mortgages,		13,955 35
Interest and dividends received from all other sources, . .		9,036 64
Income from all other sources,		<hr/> 119 00
Gross cash income,		\$260,872 11

EXPENDITURES.

Cash paid for fire losses,	\$192,724 39	
Deduct salvage and reinsurance,	33,055 40	
Net cash paid for fire losses,	<hr/>	\$159,668 99
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage, . . .		45,897 83
for salaries of officers and employees, . . .		13,908 34
for State and local taxes,		6,800 63
for incidentals,		<hr/> 24,877 27
Gross cash expenditures,		\$263,153 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$33,467,905 00	\$409,871 53
Fire risks written during 1898,	27,812,620 00	319,664 35
Total,	\$61,280,525 00	\$729,535 88
Deduct risks expired and terminated,	27,093,099 00	336,630 75
In force at end of year,	\$34,187,426 00	\$392,905 13
Deduct amount reinsured,	3,602,389 00	47,158 04
Net amount in force,	\$30,585,037 00	\$345,747 09

MISCELLANEOUS.

Premiums received from organization of company,	\$2,767,098 00
Losses paid from organization of company,	1,288,913 00
Fire losses incurred during the year,	156,254 00
Cash dividends declared from organization of company,	126,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	99,900 00

"GRANITE STATE FIRE INSURANCE COMPANY,"
PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
State of Massachusetts bonds,	\$20,000 00	\$22,800 00
Boston, Mass., bonds,	10,000 00	10,937 50
Quincy, Mass., bonds,	6,000 00	7,129 20
Malden, Mass., bonds,	5,000 00	5,416 50
Taunton, Mass., bonds,	8,000 00	9,028 00
Manchester, N. H., bonds,	100,000 00	106,150 00
Portsmouth, N. H., bonds,	10,000 00	11,144 05
Dover, N. H., bonds,	10,000 00	10,828 00
Nashua, N. H., bonds,	10,000 00	11,117 70
Concord, N. H., bonds,	1,000 00	1,147 20
Laconia, N. H., bonds,	10,000 00	11,528 60
Pittsfield, N. H., bonds,	2,500 00	2,711 25
Peterborough, N. H., bonds,	4,000 00	4,327 40
Newport, N. H., bonds,	5,000 00	5,259 00
Hillsborough County, N. H., bonds,	10,000 00	11,428 00
Coos County, N. H., bonds,	5,000 00	5,077 00
Rockingham County, N. H., bonds,	4,000 00	4,514 00
Columbia County, Wash., bonds,	8,000 00	8,480 00
Burlington, Vt., bonds,	5,000 00	5,599 00
Concord & Montreal R.R. bonds,	10,000 00	11,100 00

	Par Value.	Market Value.
New Hampshire Trust Co. bonds,	\$9,000 00	\$7,200 00
Eastman Freight Car Heater Co. bonds, . .	26,000 00	26,000 00
Nashua Card & Glazed Paper Co. bonds, .	5,000 00	5,000 00
Tacoma Traction Co. bonds,	2,361 90	2,361 90
Emporia Electric & Gas Light Co. bonds, .	7,000 00	7,000 00
Chippewa Falls Water Works Co. bonds, .	10,500 00	10,500 00
Water, L. & P. Co., St. Cloud, Minn., bonds, .	10,000 00	10,000 00
123 shares Boston & Maine R.R.,	12,300 00	20,910 00
133 " Dover Gas Light Co.,	3,325 00	3,325 00
50 " Wolfeboro' Loan & Banking Co., . .	5,000 00	5,000 00
51 " Worcester, Nashua & Rochester R.R., .	5,100 00	6,630 00
35 " Concord & Montreal R.R.,	3,500 00	6,230 00
40 " Indian Head N'l B'k, Nashua, N. H., .	3,200 00	3,200 00
	<hr/>	<hr/>
	\$345,786 90	\$379,079 30

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$30,200 00	
Loans on mortgage of real estate (first liens *),	20,223 10	
Interest due or accrued thereon,	318 64	
Stocks and bonds, as per schedule,	379,079 30	
Loans on collateral security, as per schedule, .	2,132 25	
Cash in the office of the company,	49,675 59	
Premiums in course of collection (gross), .	58,466 23	
Reinsurance due on losses paid,	307 61	
Gross assets,	<hr/>	\$540,402 72

LIABILITIES.

Losses adjusted, unpaid,	\$13,225 89	
claimed and reported,	14,740 97	
disputed or resisted,	3,100 00	
Total amount of losses,	<hr/>	\$31,066 86
Less reinsurance,	4,572 86	
Net amount of unpaid losses,	<hr/>	\$26,494 00
Unearned premiums on outstanding risks, .	208,964 65	
Due and accrued for rent, salaries, etc., .	930 54	
State and local taxes,	203 33	
Commissions and brokerage,	8,954 77	
Return premiums,	3,802 83	
Reinsurance,	10,341 25	
Gross liabilities, except capital,	<hr/>	259,691 37
Surplus as regards policy holders,		\$280,711 35
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$80,711 35

* Value of lands mortgaged, \$30,500 00
Value of buildings thereon, 20,100 00
Amount of insurance held as collateral, 15,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1897, . . .	\$45,307 68	
Premiums on risks written or renewed, . . .	421,342 63	
<hr/>		
Total,	\$466,650 31	
Premiums now in course of collection, . . .	58,466 23	
<hr/>		
Entire premiums collected,	\$408,184 08	
Less reinsurance and return premiums, . . .	92,411 81	
Net cash fire premiums received,		\$315,772 27
Interest received on mortgages,		1,276 49
Interest and dividends received from all other sources, . . .		14,661 73
Income from rents,		1,743 99
<hr/>		
Gross cash income,		\$333,454 48

EXPENDITURES.

Cash paid for fire losses,	\$212,615 55	
Deduct salvage and reinsurance,	32,874 67	
Net cash paid for fire losses,		\$179,740 88
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		60,018 58
for salaries of officers and employees,		10,075 00
for State and local taxes,		6,757 80
for rent and incidentals,		23,498 96
<hr/>		
Gross cash expenditures,		\$292,091 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$38,650,540 00	\$464,932 16
Fire risks written during 1898,	33,278,641 00	421,342 63
<hr/>		
Total,	\$71,929,181 00	\$886,274 79
Deduct risks expired and terminated, . . .	27,002,857 00	359,495 25
<hr/>		
In force at end of year,	\$44,926,324 00	\$526,779 54
Deduct amount reinsured,	11,494,929 00	130,540 04
<hr/>		
Net amount in force,	\$33,431,395 00	\$396,239 50

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,044,328 00
Losses paid from organization of company,	2,681,905 00
Fire losses incurred during the year,	179,246 00
Cash dividends declared from organization of company, . . .	108,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Company's stock owned by directors,	128,500 00

"THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

MASON A. STONE, *President*.WALTER B. WARD, *Ass't Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$46,500 00	\$52,080 00
District of Columbia bonds,	125,000 00	147,500 00
Harlem River & Port Chester R.R. bonds, .	10,000 00	11,100 00
Albany & Susquehanna R.R. bonds, . . .	80,000 00	93,600 00
The Oswego & Syracuse R.R. Co. bonds, .	53,000 00	62,540 00
State of Georgia bonds,	25,000 00	25,000 00
The Central of Georgia Railway Co. bonds, .	25,000 00	26,000 00
Consolidated Gas Co. of New York stock, .	100,000 00	195,000 00
Rensselaer & Saratoga R.R. Co. stock, . .	60,000 00	110,400 00
The Valley R.R. Co. stock,	35,000 00	40,250 00
National Broadway Bank stock,	17,500 00	39,375 00
Delaware & Hudson Canal Co. stock, . . .	60,000 00	63,600 00
N. Y., Lackawanna & West'n R.R. Co. stock,	25,000 00	31,250 00
Chicago & North Western R'y Co. stock, .	30,000 00	56,400 00
Chicago, Milwaukee & St. Paul R'y Co. stock,	50,000 00	83,000 00
St. Paul, Minneapolis & Man. R'y Co. stock, .	40,000 00	70,000 00
Morris & Essex R.R. Co. stock,	5,000 00	8,750 00
	<hr/> \$787,000 00	<hr/> \$1,115,845 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$200,000 00	
Stocks and bonds, as per schedule, . . .	1,115,845 00	
Cash in the office of the company, . . .	11,599 73	
Cash deposited in bank,	76,005 89	
Interest due and accrued,	437 50	
Premiums in course of collection (gross), .	189,248 14	
Notes taken for marine and inland risks, .	26,273 43	
Reinsurance due on losses paid,	5,348 67	
Prem's more than three mos. due, . \$8,837 80		
Gross assets,	<hr/>	\$1,624,758 36
Deduct special deposits in other States, . .	. . . .	37,200 00
Balance,		<hr/> \$1,587,558 36

LIABILITIES.

Losses adjusted, unpaid,	\$15,431 13
claimed and reported,	156,295 27
disputed or resisted,	38,182 84
	<hr/>
Total amount of losses,	\$209,909 24
Less reinsurance,	21,931 31
	<hr/>
Net amount of unpaid losses,	\$187,977 93

Unearned premiums on outstanding risks,	\$771,594 35	
Reclaimable on perpetual fire policies,	931 50	
State and local taxes,	5,000 00	
Commissions and brokerage,	35,000 00	
Return premiums,	14,094 06	
Miscellaneous,	7,098 37	
Reinsurance disallowed,	12,893 76	
		<hr/>
Gross liabilities, except capital,	\$1,034,589 97	
Deduct liability on special deposits,	33,030 11	
		<hr/>
		\$1,001,559 86
		<hr/>
Surplus as regards policy holders,	\$585,998 50	
Paid-up capital,	200,000 00	
		<hr/>
Surplus over capital,	\$385,998 50	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$154,509 23	
Same not collected,	18,963 45	
		<hr/>
Net collected,	\$135,545 78	
Premiums on risks written or renewed,	1,249,092 34	
		<hr/>
Total,	\$1,384,638 12	
Premiums now in course of collection,	196,997 79	
		<hr/>
Entire premiums collected,	\$1,187,640 33	
Less reinsurance and return premiums,	277,833 07	
Net cash fire premiums received,		\$909,807 26
Marine premiums outstanding Dec. 31, 1897,	\$9,222 78	
Same not collected,	192 19	
		<hr/>
Net collected,	\$9,030 59	
Premiums on risks written or renewed,	152,997 76	
		<hr/>
Total,	\$162,028 35	
Premiums now in course of collection,	6,088 15	
		<hr/>
Entire premiums collected,	\$155,940 20	
Less reinsurance and return premiums,	14,743 93	
Net cash marine premiums received,		141,196 27
Interest and dividends received from all sources,		46,222 16
Income from rents,		16,562 49
Income from taxes refunded,		661 29
		<hr/>
Gross cash income,	\$1,114,449 47	

EXPENDITURES.

Cash paid for fire losses,	\$560,848 87	
Deduct salvage and reinsurance,	71,832 97	
Net cash paid for fire losses,		\$489,015 90
Cash paid for marine and inland losses, . .	\$127,314 72	
Deduct salvage and reinsurance,	14,710 60	
Net cash paid for marine and inland losses, .		112,604 12
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage, .		205,617 98
for salaries of officers and employees, .		127,979 96
for State and local taxes,		16,577 51
for rent,		12,000 00
for miscellaneous,		115,667 74
for repairs on real estate,		1,033 57
Gross cash expenditures,		\$1,100,496 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . .	\$223,112,806 00	\$1,329,722 23
Fire risks written during 1898,	172,049,846 00	1,249,092 34
Total,	\$395,162,652 00	\$2,578,814 57
Deduct risks expired and terminated, . .	158,198,692 00	1,111,956 05
In force at end of year,	\$236,963,960 00	\$1,466,858 52
Deduct amount reinsured,	22,679,822 00	171,375 62
Net amount in force,	\$214,284,138 00	\$1,295,482 90
Marine risks outstanding Dec. 31, 1897, .	\$2,870,911 00	\$92,202 98
Marine risks written during 1898, . . .	43,161,316 00	152,997 76
Total,	\$46,032,227 00	\$245,200 74
Deduct risks expired and terminated, . .	43,615,077 00	163,642 99
In force at end of year,	\$2,417,150 00	\$81,557 75
Deduct amount reinsured,	32,750 00	863 13
Net amount in force,	\$2,384,400 00	\$80,694 62

MISCELLANEOUS.

Premiums received from organization of company, .	\$19,400,626 00
Losses paid from organization of company, . . .	11,795,148 00
Fire losses incurred during the year,	510,119 00
Marine and inland losses incurred during the year, .	131,251 00
Cash dividends declared from organization of company, .	2,148,000 00
Dividends declared during the year (10 per cent.), .	20,000 00
Company's stock owned by directors,	78,525 00

"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

I. REMSEN LANE, *President.*

CHARLES L. ROE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$68,000 00	\$73,280 00
State of Georgia bonds,	25,000 00	29,000 00
City of Richmond, Va., bonds,	50,000 00	56,500 00
Flint & Père Marquette R.R. bonds,	30,000 00	35,700 00
Cincinnati & Springfield R'y bonds,	19,000 00	19,950 00
Central Railroad Co. of New Jersey bonds,	100,000 00	115,000 00
Milwaukee and Northern R.R. bonds,	5,000 00	6,050 00
Chicago, Milwaukee & St. Paul R'y bonds,	20,000 00	23,100 00
Pennsylvania Company bonds,	36,000 00	40,680 00
Flint & Père Marquette R.R. bonds,	30,000 00	30,000 00
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	25,750 00
N. Y., New Haven & Hart. R.R. certificates,	50,000 00	86,000 00
Cin., Indianapolis, St. Louis & Chic. R'y bonds,	25,000 00	25,500 00
Brooklyn City R.R. bonds,	25,000 00	29,000 00
Lehigh Valley Terminal Co. bonds,	20,000 00	22,600 00
Atchison, Topeka & Santa Fé R'y bonds,	55,000 00	54,450 00
Erie R.R. Co. prior lien bonds,	50,000 00	47,600 00
N. Y., Susquehanna & Western R.R. bonds,	25,000 00	27,500 00
Chic., Indianapolis & Louisville R'y bonds,	15,000 00	16,050 00
Columbus & Ninth Ave. (N. Y.) R.R. bonds,	10,000 00	12,400 00
New York city water stock,	160,000 00	160,000 00
New York city bonds,	175,000 00	175,000 00
100 shares Rensselaer & Saratoga R.R.,	10,000 00	18,400 00
340 " Rome, Watert'n & Ogdensb. R.R.,	34,000 00	43,520 00
220 " Chicago, Burl. & Quincy R.R.,	22,000 00	27,280 00
231 " Chic., Rock Island & Pacific R'y,	23,100 00	26,103 00
500 " Chicago & Northwestern R'y,	50,000 00	71,000 00
1,000 " N. Y. Cent. & Hudson River R.R.,	100,000 00	122,000 00
300 " St. Paul, Minn. & Manitoba R'y,	30,000 00	51,900 00
350 " Chicago & Northwestern R'y,	35,000 00	64,750 00
191 " Syracuse, Bing. & N. Y. R.R.,	19,100 00	30,942 00
500 " Cleve., Cin., Chic. & St. Louis R'y,	50,000 00	47,500 00
2,600 " Pennsylvania R.R. Co.,	130,000 00	158,600 00
450 " Chic., Milwaukee & St. Paul R'y,	45,000 00	74,700 00
500 " Beech Creek Railroad Co.,	25,000 00	25,000 00
100 " Chicago & Alton R.R.,	10,000 00	16,900 00
220 " Illinois Central Railroad,	22,000 00	22,200 00
350 " Pittsb'gh, F't Wayne & Chic. R.R.,	35,000 00	61,250 00
400 " Erie & Pittsburgh R.R.,	20,000 00	27,600 00
700 " Pittsb'gh, McKeesp't & Yough'y,	35,000 00	47,950 00
150 " Morris & Essex R.R.,	7,500 00	13,200 00
7 " Chic., Ind. & Louisville R'y,	700 00	224 00

	Par Value.	Market Value.
60 shares Phil., Wilm'gton & Balt. R.R. Co., .	\$3,000 00	\$4,800 00
300 " Northern Pacific Railway Co., .	30,000 00	23,100 00
75 " Metropolitan National Bank, .	7,500 00	75 00
150 " American Exchange Nat'l Bank, .	15,000 00	25,800 00
36 " Western Nat'l Bank, New York, .	3,600 00	5,760 00
75 " The Bank of America, .	7,500 00	27,000 00
500 " Consolidated Gas Co., New York, .	50,000 00	97,000 00
550 " Western Union Telegraph Co., .	55,000 00	50,600 00
	<hr/>	<hr/>
	\$1,893,000 00	\$2,295,664 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$450,000 00	
Loans on mortgage of real estate (first liens*),	7,000 00	
Interest due or accrued thereon, . . .	29 16	
Stocks and bonds, as per schedule, . . .	2,295,664 00	
Cash in the office of the company, . . .	53,374 90	
Cash deposited in bank,	48,803 69	
Interest due and accrued,	18,062 50	
Premiums in course of collection (gross), .	202,658 75	
Rents due and accrued,	485 75	
Reinsurance due for losses paid,	163 73	
Prem's more than three mos. due, . \$5,557 51		
Gross assets,	<hr/>	\$3,076,242 48
Deduct special deposits in other States, . . .	. . .	85,500 00
		<hr/>
Balance,		\$2,990,742 48

LIABILITIES.

Losses adjusted, unpaid,	\$100,363 01	
claimed and reported,	69,166 19	
disputed or resisted,	25,922 71	
	<hr/>	
Total amount of losses,	\$195,451 91	
Less reinsurance,	9,032 77	
	<hr/>	
Net amount of unpaid losses,	\$186,419 14	
Unearned premiums on outstanding risks, .	1,145,576 84	
Commissions and brokerage,	41,151 66	
Reinsurance,	11,372 62	
	<hr/>	
Gross liabilities, except capital, . . .	\$1,384,520 26	
Deduct liability on special deposits, . . .	45,545 98	
	<hr/>	1,338,974 28
		<hr/>
Surplus as regards policy holders,	\$1,651,768 20	
Paid-up capital,	1,000,000 00	
	<hr/>	
Surplus over capital,		\$651,768 20

* Value of lands mortgaged, \$4,500 00
Value of buildings thereon, 11,000 00
Amount of insurance held as collateral, 7,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$250,512 36	
Same not collected,	5,589 01	
Net collected,	\$244,923 35	
Premiums on risks written or renewed,	1,722,202 72	
Total,	\$1,967,126 07	
Premiums now in course of collection,	208,216 26	
Entire premiums collected,	\$1,758,909 81	
Less reinsurance and return premiums,	309,433 12	
Net cash fire premiums received,	\$1,449,476 69	
Interest received on mortgages,	350 00	
Interest and dividends received from all other sources,	94,390 04	
Income from rents,	14,727 62	
Income from all other sources,	22,610 07	
Gross cash income,	\$1,581,554 42	

EXPENDITURES.

Cash paid for fire losses,	\$1,031,062 82	
Deduct salvage and reinsurance,	97,546 26	
Net cash paid for fire losses,	\$933,516 56	
Cash dividends paid,	100,000 00	
Cash paid for commissions and brokerage,	262,421 53	
for salaries of officers and employees,	147,853 22	
for State and local taxes,	45,583 02	
for miscellaneous,	100,663 15	
Gross cash expenditures,	\$1,590,037 48	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$210,487,768 00	\$2,363,344 70
Fire risks written during 1898,	157,146,439 00	1,722,202 72
Total,	\$367,634,207 00	\$4,085,547 42
Deduct risks expired and terminated,	155,003,964 00	1,755,677 70
In force at end of year,	\$212,630,243 00	\$2,329,869 72
Deduct amount reinsured,	10,510,111 00	103,844 36
Net amount in force,	\$202,120,132 00	\$2,226,025 36

MISCELLANEOUS.

Premiums received from organization of company,	\$33,240,253 00
Losses paid from organization of company,	18,319,610 00
Fire losses incurred during the year,	906,741 00
Cash dividends declared from organization of company,	2,729,500 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	187,950 00

"HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
315 shares Aetna National Bank, Hartford, .	\$31,500 00	\$45,675 00
300 " American Nat'l Bank, Hartford, .	15,000 00	22,500 00
200 " Charter Oak Nat'l B'k, Hartford,	20,000 00	20,000 00
166 " City Bank, Hartford,	16,600 00	17,762 00
100 " Conn. River B'k'g Co., Hartford, .	3,000 00	3,500 00
304 " Conn. Trust and Safe Dep. Co., Ht.,	30,400 00	54,720 00
122 " Farm. & Mech. N'l B'k, Hartford,	12,200 00	14,080 00
172 " First National Bank, Hartford, .	17,200 00	19,780 00
556 " Hartford Nat'l Bank, Hartford, .	55,600 00	77,840 00
150 " Mercantile Nat'l Bank, Hartford,	500 00	500 00
40 " Nat'l Exchange Bank, Hartford, .	2,000 00	2,700 00
467 " Phoenix National Bank, Hartford,	46,700 00	59,309 00
100 " State Bank, Hartford,	10,000 00	11,200 00
200 " American Ex. Nat'l Bank, N. Y., .	20,000 00	34,000 00
150 " Bank of America, New York, . .	15,000 00	56,250 00
100 " Bank of North America, N. Y., .	7,000 00	9,800 00
300 " Imp. and Traders' N'l B'k, N. Y.,	30,000 00	142,500 00
200 " Manhattan Co. Bank, New York,	10,000 00	22,000 00
334 " Merchants' National Bank, N. Y.,	16,700 00	25,050 00
225 " Metropolitan Nat'l Bank, N. Y., .	22,500 00	1,500 00
100 " Nat'l Bank of Commerce, N. Y., .	10,000 00	21,400 00
39 " Atlantic National Bank, Boston, .	3,900 00	4,407 00
70 " Blackstone Nat'l Bank, Boston, .	7,000 00	5,600 00
125 " Boylston National Bank, Boston, .	12,500 00	15,125 00
100 " First National Bank, Boston, . .	10,000 00	21,200 00
24 " Hide & Leather N'l Bank, Boston,	2,400 00	2,574 00
32 " Nat'l B'k of Commerce, Boston, .	3,200 00	3,544 00
109 " Second National Bank, Boston, .	10,900 00	18,966 00
50 " First National Bank, Albany, . .	5,000 00	7,000 00
150 " Bank of Montreal, Montreal, . .	30,000 00	74,100 00
43 $\frac{1}{2}$ " Ontario Bank, Bowmanville, . .	4,333 33	4,940 00
710 " Chicago, Burl. & Quincy R.R., . .	71,000 00	88,040 00
770 " Chic., Milwaukee & St. Paul R.R.,	77,000 00	109,220 00
1,050 " Chicago & Northwestern R.R., . .	105,000 00	158,300 00
242 " Chic., Rock Island & Pacific R.R.,	24,200 00	27,588 00
1,000 " Conn. & Passumpic Rivers R.R., .	100,000 00	105,000 00
120 " Connecticut River Co.,	12,000 00	3,000 00
20 " Connecticut River R.R. Co., . .	2,000 00	5,300 00
500 " N. Y. Cent. & Hudson River R.R.,	50,000 00	61,750 00

	Par Value.	Market Value.
1,875 shares N. Y., N. H. & Hartford R.R., .	\$187,500 00	\$375,000 00
500 " Northwestern Telegraph Co., .	25,000 00	29,000 00
200 " Union Pacific R.R. Co., . .	20,000 00	8,700 00
500 " N. Y., Lack. & Western R.R. Co.,	50,000 00	64,000 00
30 " Union Pacific,	3,000 00	2,220 00
417 " Detroit, Grand Rapids & Western,	41,700 00	16,680 00
Albany & Susquehanna R.R. bonds, . . .	50,000 00	58,500 00
Alabama State bonds,	10,000 00	10,800 00
Brooklyn Wharf and Warehouse Co. bonds, .	150,000 00	141,750 00
Baltimore Belt R.R. bonds,	100,000 00	105,000 00
Belt R.R. and Stock Y'ds bonds of Indianapolis,	84,000 00	96,600 00
Canadian Pacific R.R. bonds,	48,666 00	58,399 20
Chesapeake & Ohio R.R. bonds,	75,000 00	88,500 00
Chicago & Western Indiana R.R. bonds, . .	416,000 00	490,515 00
Chicago & Northwestern R.R. bonds, . . .	144,000 00	161,800 00
Chicago, Burlington & Quincy R.R. bonds, .	61,600 00	68,493 00
Chicago & Great Western R.R. bonds, . . .	43,000 00	46,440 00
Chicago, Milwaukee & St. Paul bonds, . . .	100,000 00	130,000 00
Chicago & Erie R.R. bonds,	100,000 00	111,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	119,000 00	136,850 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	55,000 00	65,450 00
Cleveland, Cin., Chic. & St. Louis bonds, .	270,000 00	262,000 00
Cleveland, Columbus, Cin. & Ind. R.R. bonds,	58,000 00	62,040 00
Connecticut River R.R. bonds,	1,000 00	1,000 00
Central R.R. of New Jersey bonds,	250,000 00	288,750 00
Dayton & Michigan R.R. bonds,	60,000 00	66,000 00
Detroit, Grand Rapids & Western bonds, .	41,000 00	36,900 00
Easton & Amboy R.R. bonds,	150,000 00	163,500 00
Georgia State bonds,	25,000 00	26,500 00
Harlem River & Port Chester R.R. bonds, .	50,000 00	56,500 00
Hartford Street Railway Co. bonds, . . .	100,000 00	105,000 00
Housatonic R.R. rolling stock certificates, .	100,000 00	101,000 00
Indianapolis & Vincennes R.R. bonds, . . .	78,000 00	94,380 00
Iowa Falls & Sioux City R.R. bonds, . . .	100,000 00	135,000 00
Jefferson R.R. bonds,	100,000 00	104,000 00
Lake Shore and Michigan Southern R.R. bonds,	110,000 00	132,000 00
Lehigh Valley R.R. bonds,	250,000 00	284,250 00
Lehigh Valley R.R. of New York bonds, . .	150,000 00	157,500 00
Minneapolis Union R.R. bonds,	50,000 00	61,250 00
Montreal Corporation bonds,	62,500 00	67,500 00
Milwaukee, Lake Shore & Western R.R. bonds,	50,000 00	60,750 00
Nashville & Decatur bonds,	50,000 00	53,500 00
Northern Pacific R.R. bonds,	80,000 00	82,000 00
N. Y. Central & Hudson River R.R. bonds, .	50,000 00	55,000 00
New York & New England R.R. bonds, . .	50,000 00	60,750 00
N. Y., New Haven & Hartford R.R. certificates,	75,000 00	129,375 00
Philadelphia & Reading R.R. bonds, . . .	75,000 00	89,250 00
Port Reading R.R. bonds,	50,000 00	53,000 00
Richmond, Va., city bonds,	52,500 00	54,600 00

	Par Value.	Market Value.
St. Paul & Northern Pacific R.R. bonds, . . .	\$86,000 00	\$113,520 00
St. Louis & San Francisco R.R. bonds, . . .	50,000 00	58,250 00
Terminal R'y Association of St. Louis bonds, .	75,000 00	82,875 00
Topeka, Kansas, Internal Imp. Sewer bonds, .	9,000 00	9,000 00
Union Pacific R.R. bonds,	50,000 00	50,750 00
Utah & Northern R.R. bonds,	50,000 00	60,000 00
West Shore R.R. bonds,	100,000 00	112,500 00
	<u>\$5,763,799 33</u>	<u>\$6,974,057 20</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
30 shares Chic. & Northwestern R.R. Co. stock,	\$5,640 00	\$3,800 00
64 " Billings & Spencer stock, . . .	1,920 00	1,000 00
90 " Pennsylvania R.R. Co. stock, . . .	5,400 00	} 10,000 00
32 " Hart. Steam Boiler & Insp. Co. stock,	2,192 00	
Brooklyn Wharf & Warehouse Co. bond, .	945 00	
N. Y., New Haven & Hartford R.R. Co. bond, .	3,450 00	
	<u>\$19,547 00</u>	<u>\$14,800 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$715,541 66
Loans on mortgage of real estate (first liens*), .	1,509,700 00
Interest due or accrued thereon,	26,876 17
Stocks and bonds, as per schedule,	6,974,057 20
Loans on collateral security, as per schedule, .	14,800 00
Cash in the office of the company,	75,266 21
Cash deposited in bank,	814,927 34
Interest due and accrued,	66 46
Premiums in course of collection (gross), . .	1,247,990 66
Rents,	3,194 94
Gross assets,	<u>\$11,382,420 64</u>
Deduct special deposits in other States,	484,418 82
Balance,	<u>\$10,898,001 82</u>

LIABILITIES.

Losses adjusted, unpaid,	\$210,257 46
claimed and reported,	259,817 39
disputed or resisted,	50,677 16
Unearned premiums on outstanding risks, . .	4,965,350 30
Commissions and brokerage,	187,198 60
Gross liabilities, except capital,	<u>\$5,673,300 91</u>
Deduct liability on special deposits,	227,880 94
	<u>5,445,419 97</u>
Surplus as regards policy holders,	\$5,452,581 85
Paid-up capital,	1,250,000 00
Surplus over capital,	<u>\$4,202,581 85</u>

* Value of property mortgaged, \$3,750,575 00

Amount of insurance held as collateral, 982,200 00

INCOME.

Fire premiums outstanding Dec. 31, 1898,	\$1,234,873	72
Same not collected,	15,972	45
Net collected,	\$1,218,901	27
Premiums on risks written or renewed,	7,455,598	38
Total,	\$8,674,499	65
Premiums now in course of collection,	1,247,990	66
Entire premiums collected,	\$7,426,508	99
Less reinsurance and return premiums,	1,721,054	49
Net cash fire premiums received,	\$5,705,454	50
Interest received on mortgages,	85,111	07
Interest and dividends received from all other sources,	312,430	04
Income from rents,	12,808	16
Income from all other sources,	11,018	16
Gross cash income,	\$6,126,821	93

EXPENDITURES.

Cash paid for fire losses,	\$3,987,527	59
Deduct salvage and reinsurance,	638,361	95
Net cash paid for fire losses,	\$3,349,165	64
Cash dividends paid,	400,000	00
Cash paid for commissions and brokerage,	908,031	66
for salaries of officers and employees,	464,322	84
for State and local taxes,	169,760	07
for miscellaneous,	431,724	12
Gross cash expenditures,	\$5,723,004	33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$801,756,153	\$9,656,052 48
Fire risks written during 1898,	649,036,236	7,455,598 38
Tótal,	\$1,450,792,389	\$17,111,650 86
Deduct risks expired and terminated,	590,070,551	7,320,774 13
In force at end of year,	\$860,721,838	\$9,790,876 73
Deduct amount reinsured,	5,063,257	70,766 66
Net amount in force,	\$855,658,581	\$9,720,110 07

MISCELLANEOUS.

Premiums received from organization of company,	\$100,982,363	00
Losses paid from organization of company,	59,387,350	00
Fire losses incurred during the year,	3,359,168	00
Cash dividends declared from organization of company,	9,138,100	00
Dividends declared during the year (32 per cent),	400,000	00
Company's stock owned by directors,	192,900	00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

DANIEL A. HEALD, *President*.THOMAS B. GREENE, }
A. M. BURTIS, } *Secretaries*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds,	\$1,000,000 00	\$1,185,000 00
United States bonds,	600,000 00	724,500 00
New York city bonds,	600,000 00	603,000 00
West Chicago Park warrants,	84,300 00	84,300 00
City of Richmond, Va, bonds,	50,000 00	56,000 00
Topeka City, Kan., internal imp. bonds,	22,211 83	22,211 83
City of Greeley, Col., water bonds,	25,000 00	25,000 00
State of Georgia bonds,	25,000 00	26,500 00
N. Y., Chic. & St. Louis R.R. Co. bonds,	112,000 00	118,720 00
Albemarle & Chesapeake Canal Co. bonds,	65,000 00	65,000 00
New York & Harlem R.R. bonds,	100,000 00	105,000 00
Ohio & West Virginia Railway Co bonds,	100,000 00	106,000 00
Cleve., Columbus, Cin. & Indianap. R.R. b'ds,	100,000 00	137,000 00
Louisville, New Albany & Chic. R'y bonds,	100,000 00	116,000 00
West Shore Railway bonds,	100,000 00	110,000 00
The Ann Arbor R.R. Co. bonds,	155,000 00	139,500 00
Dunkirk, Warren & Pittsburgh R'y Co. bonds,	100,000 00	104,000 00
Peoria, Decatur & Evansville Railway bonds,	57,000 00	53,580 00
Jeffersonville, Madison & Indianap. R.R. Co b'ds,	84,000 00	94,080 00
Chic., St. Paul, Minn. & Omaha R'y Co. b'ds,	50,000 00	67,500 00
Virginia Midland Railway Co. bonds,	50,000 00	55,000 00
Cleveland Terminal & Valley R.R. Co. bonds,	50,000 00	44,500 00
Louisville, Henderson & St. Louis R'y Co. b'ds,	25,000 00	20,750 00
Standard Gaslight Co. bonds,	50,000 00	57,500 00
Des Moines Water Works Co. bonds,	50,000 00	40,000 00
Denver Union Water Co. bonds,	48,000 00	40,800 00
Streator, Ill., Aqueduct Co. bonds,	10,000 00	10,000 00
7,500 shares Pennsylvania R.R. Co.,	375,000 00	457,500 00
5,000 " Morris & Essex R.R. Co.,	250,000 00	440,000 00
2,617 " United N. J. R.R. & Canal Co.,	261,700 00	685,654 00
2,500 " Pitts., Ft. Wayne & Chic. R'y Co.,	250,000 00	437,500 00
5,000 " Chic., Mil. & St. Paul R'y Co.,	500,000 00	715,000 00
2,500 " Chicago, Burl. & Quincy R.R. Co.,	250,000 00	312,500 00
1,000 " Chic., St. P'l, Minn. & Om. R'y Co.,	100,000 00	170,000 00
1,000 " Ft. Wayne & Jackson R.R. Co,	100,000 00	130,000 00
1,000 " Rensselaer & Saratoga R.R. Co.,	100,000 00	184,000 00
1,000 " Connecticut River R.R. Co.,	100,000 00	264,000 00
1,000 " Chicago & Northwest'n R'y Co.,	100,000 00	187,000 00

	Par Value.	Market Value.
428 shares New York & Harlem R R. Co., .	\$21,400 00	\$77,040 00
400 " Cleveland & Pittsburgh R.R. Co., .	20,000 00	36,000 00
763 " Standard Gas Light Co., . . .	76,300 00	115,057 00
400 " National Broadway Bank, . . .	10,000 00	22,500 00
200 " Amer. Exchange N'l B'k of N. Y., .	20,000 00	34,000 00
200 " Mercantile Nat. Bank of N. Y., .	20,000 00	34,000 00
200 " Nat. B'k of Commerce in N. Y., .	20,000 00	41,200 00
200 " Manhattan Company, N. Y., . .	10,000 00	23,000 00
200 " Mer. Exchange N'l B'k of N. Y., .	10,000 00	12,000 00
200 " Nassau Bank,	10,000 00	15,000 00
200 " Chatham Nat. Bank of N. Y., . .	5,000 00	14,750 00
200 " N'l Butch. & Drov. B'k of N. Y., .	5,000 00	3,500 00
200 " Fourth National Bank of N. Y., .	20,000 00	35,000 00
100 " Bank of America, N. Y.,	10,000 00	37,000 00
100 " Hanover National Bank of N. Y., .	10,000 00	50,000 00
100 " N'l B'k of the Republic of N. Y., .	10,000 00	17,500 00
200 " Franklin Trust Co., Brooklyn, .	20,000 00	51,000 00
50 " Metropolitan Trust Co.,	5,000 00	16,000 00
100 " Long Island Loan & Trust Co., .	10,000 00	24,500 00

\$6,511,911 83 \$8,853,642 83

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Des Moines & Fort Dodge R R. bonds, . .	\$44,000 00	\$25,000 00
560 shares National Bank of North America, .	54,880 00	44,300 00
358 " Georgia R.R. & Banking Co., . . .	71,600 00	35,000 00
Dakota & Great Southern Railway Co. bonds, .	2,280 00	1,250 00
50 shares National Bank of Commerce, . . .	10,300 00	5,500 00
5 " Continental National Bank,	640 00	575 00
Indiana, Decatur & Western bonds,	2,020 00	7,500 00
Northern Pacific Railway Co. bonds, . . .	3,030 00	
Western New York & Penn. R R. bonds, . . .	2,160 00	
Cleve., Cin., Chic. & St. Louis bonds, . . .	1,840 00	2,500 00
20 shares Union Pacific stock,	1,480 00	
Cleveland & Canton R.R. trust receipts, . .	2,160 00	
	\$196,390 00	\$121,625 00

SUMMARY OF ASSETS DEC. 31, 1898.*

Cash value of unencumbered real estate, .	\$1,759,249 74
Loans on mortgage of real estate (first liens†),	248,498 33
Interest due or accrued thereon,	8,921 95
Stocks and bonds, as per schedule,	8,853,642 83

* The company holds, also, instalment premium notes to the amount of \$715,517.89, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$371,500 00
Value of buildings thereon,	244,900 00
Amount of insurance held as collateral,	167,300 00

Loans on collateral security, as per schedule, .	\$121,625 00	
Cash deposited in bank,	594,130 72	
Interest due and accrued,	41,112 23	
Premiums in course of collection (gross), .	844,446 26	
Notes taken for marine and inland risks, .	1,605 95	
Prem's more than three mos. due, . \$6,840 63		
Gross assets,		\$12,473,233 01
Deduct special deposits in other States,		141,750 00
Balance,		\$12,331,483 01

LIABILITIES.

Losses adjusted, unpaid,	\$135,638 62	
claimed and reported,	587,004 72	
disputed or resisted,	45,909 11	
Total amount of losses,	\$768,552 45	
Less reinsurance,	332,905 00	
Net amount of unpaid losses,	\$435,647 45	
Unearned premiums on outstanding risks, .	4,229,478 00	
Commissions and brokerage,	40,153 62	
Reinsurance,	208,984 36	
Reinsurance disallowed,	59,497 22	
Gross liabilities, except capital,	\$4,973,760 65	
Deduct liability on special deposits,	107,954 55	
		4,865,806 10
Surplus as regards policy holders,	\$7,465,676 91	
Paid-up capital,	3,000,000 00	
Surplus over capital,	\$4,465,676 91	

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$744,112 38	
Premiums on risks written or renewed, . .	5,537,403 73	
Total,	\$6,281,516 11	
Premiums now in course of collection, . .	776,572 95	
Entire premiums collected,	\$5,504,943 16	
Less reinsurance and return premiums, . .	1,464,446 74	
Net cash fire premiums received,		\$4,040,496 42
Marine premiums outstanding Dec. 31, 1897, .	\$51,375 54	
Premiums on risks written or renewed, . .	373,226 16	
Total,	\$424,601 70	
Premiums now in course of collection, . .	76,319 89	
Entire premiums collected,	\$348,281 81	
Less reinsurance and return premiums, . .	156,914 35	
Net cash marine premiums received,		191,367 46

Interest received on mortgages,	\$16,421 30
Interest and dividends received from all other sources,	366,949 31
Income from rents,	153,674 44
Gross cash income,	<u>\$4,768,908 93</u>

EXPENDITURES.

Cash paid for fire losses,	\$2,721,932 36
Deduct salvage and reinsurance,	557,943 71
Net cash paid for fire losses,	<u>\$2,163,988 65</u>
Cash paid for marine and inland losses,	\$226,350 59
Deduct salvage and reinsurance,	105,095 62
Net cash paid for marine and inland losses,	<u>121,254 97</u>
Cash dividends paid,	300,000 00
Cash paid for commissions and brokerage,	792,090 51
for salaries of officers and employees,	411,343 11
for State and local taxes,	131,493 85
for rent and incidentals,	428,749 52
Gross cash expenditures,	<u>\$4,348,920 61</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$966,438,324 00	\$9,171,961 00
Fire risks written during 1898,	640,895,048 00	5,537,403 73
Total,	<u>\$1,607,333,372 00</u>	<u>\$14,709,364 73</u>
Deduct risks expired and terminated,	670,550,738 00	6,039,790 73
In force at end of year,	<u>\$936,782,634 00</u>	<u>\$8,669,574 00</u>
Deduct amount reinsured,	106,634,917 00	503,429 00
Net amount in force,	<u>\$830,147,717 00</u>	<u>\$8,166,145 00</u>
Marine risks outstanding Dec. 31, 1897,	\$10,819,445 00	\$239,547 00
Marine risks written during 1898,	90,563,230 00	373,226 16
Total,	<u>\$101,382,675 00</u>	<u>\$612,773 16</u>
Deduct risks expired and terminated,	88,014,247 00	332,343 16
In force at end of year,	<u>\$13,368,428 00</u>	<u>\$280,430 00</u>
Deduct amount reinsured,	2,711,971 00	57,184 00
Net amount in force,	<u>\$10,656,457 00</u>	<u>\$223,246 00</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$124,534,334 00
Losses paid from organization of company,	74,013,765 00
Fire losses incurred during the year,	2,165,304 00
Marine and inland losses incurred during the year,	160,058 00
Cash dividends declared from organization of company,	10,615,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Company's stock owned by directors,	135,400 00

"HOME MUTUAL INSURANCE COMPANY," SAN FRANCISCO, CAL.

[Incorporated September, 1864. Commenced business 1864.]

PAID-UP CAPITAL, \$300,000.

WM. J. DUTTON, *President.*STEPHEN D. IVES, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Dallas City (Oregon) Water Co. bonds, . .	\$10,000 00	\$11,100 00
Market Street Cable Railway bonds, . .	33,000 00	38,197 50
Oakland Gas Light & Heat Co. bonds, . .	5,000 00	5,550 00
Stockton Gas & Electric Co. bonds, . .	5,000 00	5,125 00
Blaine County, Idaho, bonds,	200 00	200 00
Omnibus Cable Co. bonds,	10,000 00	12,800 00
San Francisco & North. Pacific R.R. bonds, .	10,000 00	11,150 00
Spring Valley Water Co. bonds,	5,000 00	5,975 00
Sunset Telephone & Telegraph Co. bonds, .	10,000 00	11,800 00
S. F. & San Joaquin Valley R.R. bonds, . .	10,000 00	11,100 00
50 shares Farm. & Merch. Savings Bank, .	5,000 00	5,500 00
20 " Bank of California,	2,000 00	5,140 00
200 " Oakland Gas Light & Heat Co., . .	13,200 00	10,500 00
20 " First Nat'l Bank, San Francisco, . .	2,000 00	4,500 00
490 " San Francisco Gas & Electric Co., .	49,000 00	42,630 00
490 " San Francisco Gas Co.,	1,470 00	1,590 00
270 " Market Street Railway Co., . . .	13,500 00	15,997 50
1 share San Francisco Dock Co.,	1,000 00	500 00
50 shares San José Water Co.,	10,000 00	9,500 00
50 " Spring Valley Water Co.,	5,000 00	5,100 00
25 " Union Savings Bank, San José, Cal.,	750 00	750 00
59 " California Street Cable Ry Co., . .	5,900 00	6,490 00
	\$207,020 00	\$221,195 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
600 shares Sutter Street R.R. Co.,	\$60,000 00	\$33,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$234,500 00
Loans on mortgage of real estate (first liens*),	317,134 00
Interest due or accrued thereon,	3,018 32
Stocks and bonds, as per schedule,	221,195 00
Loans on collateral security, as per schedule, .	33,000 00
Cash in the office of the company,	2,025 78
Cash deposited in bank,	84,150 21
Interest due and accrued,	237 50
Premiums in course of collection (gross), . .	70,437 73

* Value of lands mortgaged, \$692,225 00
 Value of buildings thereon, 189,250 00
 Amount of insurance held as collateral, 117,150 00

Notes taken for marine and inland risks,	\$7,963 38	
Reinsurance due for losses paid,	4,500 00	
Gross assets,		\$978,161 92
Deduct special deposits in other States,		50,850 00
Balance,		\$927,311 92

LIABILITIES.

Losses adjusted, unpaid,	\$1,837 76	
Losses claimed and reported,	23,873 16	
Total amount of losses,	\$25,710 92	
Less reinsurance,	5,474 98	
Net amount of unpaid losses,	\$20,235 94	
Unearned premiums on outstanding risks,	314,062 90	
Commissions and brokerage,	10,375 50	
Marine bills payable,	1,054 75	
Agents' credit balance,	437 57	
Reinsurance disallowed,	9,734 95	
Gross liabilities, except capital,	\$355,901 61	
Deduct liability on special deposits,	20,190 02	
		335,711 59
Surplus as regards policy holders,		\$591,600 33
Paid-up capital,		300,000 00
Surplus over capital,		\$291,600 33

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$56,658 75	
Premiums on risks written or renewed,	541,028 38	
Total,	\$597,687 13	
Premiums now in course of collection,	63,092 41	
Entire premiums collected,	\$534,594 72	
Less reinsurance and return premiums,	152,838 74	
Net cash fire premiums received,		\$381,755 98
Marine premiums outstanding Dec. 31, 1897,	\$13,085 20	
Premiums on risks written or renewed,	65,732 52	
Total,	\$78,817 72	
Premiums now in course of collection,	15,308 70	
Entire premiums collected,	\$63,509 02	
Less reinsurance and return premiums,	11,529 86	
Net cash marine premiums received,		51,979 16
Interest received on mortgages,		22,538 81
Interest and dividends received from all other sources,		12,211 01
Income from rents,		10,747 30
Income from all other sources,		1,168 22
Gross cash income,		\$480,400 48

EXPENDITURES.

Cash paid for fire losses,	\$260,618 75	
Deduct salvage and reinsurance,	57,636 47	
Net cash paid for fire losses,		\$202,982 28
Cash paid for marine and inland losses,	\$31,326 30	
Deduct salvage and reinsurance,	5,761 49	
Net cash paid for marine and inland losses,		25,564 81
Cash dividends paid,		36,000 00
Cash paid for commissions and brokerage,		71,969 90
for salaries of officers and employees,		62,868 44
for State and local taxes,		13,467 31
for miscellaneous,		24,871 59
Gross cash expenditures,		\$437,724 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$38,755,900 00	\$506,544 29
Fire risks written during 1898,	41,750,182 00	541,028 38
Total,	\$80,506,082 00	\$1,047,572 67
Deduct risks expired and terminated,	36,036,274 00	462,774 63
In force at end of year,	\$44,469,808 00	\$584,798 04
Deduct amount reinsured,	3,760,167 00	56,299 72
Net amount in force,	\$40,709,641 00	\$528,498 32
Marine risks outstanding Dec. 31, 1897,	\$585,214 00	\$29,844 71
Marine risks written during 1898,	3,772,730 00	65,732 52
Total,	\$4,357,944 00	\$95,577 23
Deduct risks expired and terminated,	3,701,726 00	58,120 98
In force at end of year,	\$656,218 00	\$37,456 25
Deduct amount reinsured,	75,862 00	4,213 21
Net amount in force,	\$580,356 00	\$33,243 04

MISCELLANEOUS.

Premiums received from organization of company,	\$10,123,009 00
Losses paid from organization of company,	4,625,442 00
Fire losses incurred during the year,	201,158 00
Marine and inland losses incurred during the year,	29,001 00
Cash dividends declared from organization of company,	984,500 00
Dividends declared during the year (12 per cent.),	36,000 00
Company's stock owned by directors,	14,000 00

"PRESIDENT AND DIRECTORS OF THE HOWARD FIRE INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated March, 1856. Commenced business June, 1856.]

PAID-UP CAPITAL, \$200,000.

WM. ORTWINE, *President.*

M. LEWIN HEWES, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Baltimore city bonds,	\$145,200 00	\$163,778 50
United States bonds,	18,000 00	23,220 00
Maryland State bonds,	2,000 00	2,000 00
Cape Fear & Yadkin Valley bonds,	3,000 00	3,150 00
Potomac Valley R.R. bonds,	6,000 00	5,550 00
Western No. Carolina R.R. bonds,	5,000 00	5,800 00
Southern R.R. bonds,	5,000 00	5,600 00
216 shares Northern Central Railway,	10,500 00	18,270 00
625 " National Mechanics' Bank,	6,250 00	12,656 25
100 " Western National Bank,	2,000 00	3,600 00
200 " National Bank of Commerce,	3,000 00	3,450 00
50 " National Howard Bank,	500 00	506 25
	<hr/> \$206,450 00	<hr/> \$247,581 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$39,800 00	
Loans on mortgage of real estate (first liens *),	6,800 00	
Interest due or accrued thereon,	147 55	
Stocks and bonds, as per schedule,	247,581 00	
Cash in the office of the company,	247 99	
Cash deposited in bank,	2,182 10	
Interest due and accrued,	2,191 00	
Premiums in course of collection (gross),	8,822 94	
Rents due and accrued,	282 50	
Gross assets,	<hr/>	\$308,055 08
Deduct special deposits in other States,	11,610 00	
Balance,		<hr/> \$296,445 08

LIABILITIES.

Losses claimed and reported,	\$5,726 33
Less reinsurance,	2,275 00
Net amount of unpaid losses,	<hr/> \$3,451 33

* Value of lands mortgaged,	\$7,500 00
Value of buildings thereon,	7,500 00
Amount of insurance held as collateral,	5,000 00

Unearned premiums on outstanding risks,	\$45,525 78	
Dividends to stockholders, unpaid,	302 10	
Due and accrued for rent, salaries, etc.,	241 80	
State and local taxes,	24 77	
Commissions and brokerage,	899 31	
Return premiums,	3,168 54	
Reinsurance,	2,095 35	
Reinsurance disallowed,	279 00	
		<hr/>
Gross liabilities, except capital,	\$55,987 98	
Deduct liability on special deposits,	358 76	
		<hr/>
		\$55,629 22
		<hr/>
Surplus as regards policy holders,		\$240,815 86
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$40,815 86

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$9,321 36	
Premiums on risks written or renewed,	78,876 83	
		<hr/>
Total,	\$88,198 19	
Premiums now in course of collection,	8,822 94	
		<hr/>
Entire premiums collected,	\$79,375 25	
Less reinsurance and return premiums,	19,134 82	
Net cash fire premiums received,		\$60,240 43
Interest received on mortgages,		375 00
Interest and dividends received from all other sources,		9,549 40
Income from rents,		2,173 00
Income from all other sources,		135 33
		<hr/>
Gross cash income,		\$72,473 16

EXPENDITURES.

Cash paid for fire losses,	\$54,410 51	
Deduct salvage and reinsurance,	2,975 42	
Net cash paid for fire losses,		\$51,435 09
Cash dividends paid,		11,812 55
Cash paid for commissions and brokerage,		14,930 24
for salaries of officers and employees,		9,433 32
for State and local taxes,		4,183 58
for miscellaneous,		6,829 45
for expense on real estate,		2,040 35
		<hr/>
Gross cash expenditures,		\$100,664 58

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. . \$11,149,093 00	\$98,369 08
Fire risks written during 1898,	. . 10,855,179 00	78,876 83
Total, . . . . .	. \$22,004,272 00	\$177,245 91
Deduct risks expired and terminated,	. . 10,084,870 00	87,213 92
In force at end of year, . . . . .	. \$11,919,402 00	\$90,031 99
Deduct amount reinsured, . . . . .	. 826,245 00	6,947 19
Net amount in force, . . . . .	. \$11,093,157 00	\$83,084 80

MISCELLANEOUS.

Premiums received from organization of company,	. . \$1,376,528 00
Losses paid from organization of company,	. . . . 598,505 00
Fire losses incurred during the year,	. . . . 41,436 00
Cash dividends declared from organization of company,	. . 640,100 00
Dividends declared during the year (6 per cent.),	. . . . 12,000 00
Company's stock owned by directors,	. . . . 21,820 00

"INDEMNITY FIRE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated 1897. Commenced business Oct. 1, 1898.]

PAID-UP CAPITAL, \$200,000.

J. MONTGOMERY HARE, *President.*

J. H. BURGER,
H. B. ANTHONY, } *Secretaries.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$215,000 00
New York City loan,	25,000 00	25,250 00
Southwestern R R. Co. of Georgia stock,	20,000 00	21,200 00
Twin City Rapid Transit stock,	20,000 00	23,600 00
	\$265,000 00	\$285,050 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$285,050 00
Cash in the office of the company,	284 63
Cash deposited in bank,	16,526 38
Interest due and accrued,	1,125 00
Premiums in course of collection (gross),	11,741 64
Gross assets,	\$314,727 70

LIABILITIES.

Losses adjusted, unpaid,	\$259 42	
Losses claimed and reported,	3,464 00	
Total amount of losses,	<u>\$3,723 42</u>	
Less reinsurance,	1,725 00	
Net amount of unpaid losses,	\$1,998 42	
Unearned premiums on outstanding risks,	11,741 64	
State and local taxes,	212 37	
Commissions and brokerage,	2,812 03	
Reinsurance,	998 09	
Reinsurance disallowed,	1,100 00	
Gross liabilities, except capital,	<u></u>	\$18,862 55
Surplus as regards policy holders,		\$295,865 15
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$95,865 15</u>

INCOME.

Premiums on risks written or renewed,	\$22,958 24	
Premiums now in course of collection,	12,464 18	
Entire premiums collected,	<u>\$10,494 06</u>	
Less reinsurance and return premiums,	1,721 06	
Net cash fire premiums received,		\$8,773 00
Interest and dividends received from all sources,		2,194 63
Income from all other sources,		1,093 75
Gross cash income,		<u>\$12,061 38</u>

EXPENDITURES.

Cash paid for commissions and brokerage,	\$2,141 37
for salaries of officers and employees,	2,546 28
for State and local taxes,	528 43
for rent and incidentals,	9,092 99
Gross cash expenditures,	<u>\$14,309 07</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$2,386,522 00	\$22,958 24
Deduct risks expired and terminated,	111,800 00	780 03
In force at end of year,	<u>\$2,274,722 00</u>	\$22,178 21
Deduct amount reinsured,	70,250 00	850 77
Net amount in force,	<u>\$2,204,472 00</u>	<u>\$21,327 44</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,773 00
Fire losses incurred during the year,	1,998 00
Company's stock owned by directors,	3,500 00

"INTERNATIONAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated February, 1898. Commenced business February, 1898.]

PAID-UP CAPITAL, \$200,000.

HUGO SCHUMANN, *President*.GUSTAV KEHR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$110,000 00	\$122,787 50
Chesapeake & Ohio Railway Co. bonds,	10,000 00	11,775 00
Chicago, Rock Island & Pacific R.R. bonds,	15,000 00	16,031 25
Metropolitan Street Railway bonds,	10,000 00	11,875 00
New York City bonds,	85,000 00	90,525 00
Pennsylvania R.R. Co. stock	10,000 00	12,275 00
Pullman's Palace Car Co. stock,	15,000 00	23,700 00
	<u>\$255,000 00</u>	<u>\$288,968 75</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$288,968 75	
Cash in the office of the company,	30	
Cash deposited in bank,	21,872 83	
Interest due and accrued,	1,100 00	
Premiums in course of collection (gross),	15,186 64	
Gross assets,	<u></u>	\$327,128 52

LIABILITIES.

Losses adjusted, unpaid,	\$6,174 69	
claimed and reported,	6,664 25	
disputed or resisted,	2,000 00	
Total amount of losses,	<u>\$14,838 94</u>	
Less reinsurance,	3,597 69	
Net amount of unpaid losses,	<u>\$11,241 25</u>	
Unearned premiums on outstanding risks,	54,605 46	
Commissions and brokerage,	3,526 31	
Gross liabilities, except capital,	<u></u>	69,373 02
Surplus as regards policy holders,		\$257,755 50
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$57,755 50</u>

INCOME.

Premiums on risks written or renewed, . . .	\$159,862 53	
Premiums now in course of collection, . . .	15,186 64	
Entire premiums collected,	\$144,675 89	
Less reinsurance and return premiums, . . .	42,829 26	
Net cash fire premiums received,		\$101,846 63
Interest and dividends received from all sources,		8,774 21
Gross cash income,		\$110,620 84

EXPENDITURES.

Cash paid for fire losses,	\$24,022 44	
Deduct salvage and reinsurance,	1,544 71	
Net cash paid for fire losses,		\$22,477 73
Cash paid for commissions and brokerage,		27,185 54
for State and local taxes,		2,638 45
for incidentals,		5,206 05
Gross cash expenditures,		\$57,507 77

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$19,527,930 00	\$159,862 53
Deduct risks expired and terminated,	4,773,596 00	33,889 16
In force at end of year,	\$14,754,334 00	\$125,973 37
Deduct amount reinsured,	2,045,520 00	19,253 10
Net amount in force,	\$12,708,814 00	\$106,720 27

MISCELLANEOUS.

Premiums received from organization of company,	\$117,033 00
Losses paid from organization of company,	22,478 00
Fire losses incurred during the year,	33,719 00
Company's stock owned by directors,	38,200 00

"PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA," PHILADELPHIA, PA.

[Incorporated April 14, 1794. Commenced business 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$25,000 00	\$141,000 00
Territory of New Mexico bonds,	2,000 00	2,240 00
Georgia State loan,	25,000 00	28,000 00
Grant County, New Mexico, bonds,	8,000 00	8,000 00

	Par Value.	Market Value.
Boston city loan,	\$112,000 00	\$120,960 00
Baltimore city loan,	200,000 00	200,000 00
Toledo city loan,	1,000 00	1,050 00
City of Raton, New Mexico, bonds,	200 00	200 00
City of Columbus, Ohio, bonds,	25,000 00	25,750 00
Cincinnati city loan,	20,000 00	22,600 00
City of Portland, Ore., bonds,	50,000 00	60,000 00
Providence city loan,	25,000 00	25,750 00
Richmond, Va., city bonds,	53,000 00	53,000 00
City of Montreal bonds,	111,000 00	122,100 00
City of Chicago bonds,	19,500 00	19,500 00
County of Colfax, New Mexico, bonds,	100 00	100 00
Belgian government bonds,	49,000 00	49,000 00
Brooklyn Wharf & Warehouse Co. bonds,	30,000 00	30,000 00
Pennsylvania R.R. Co. bonds,	430,000 00	527,500 00
Philadelphia & Reading R.R. Co. bonds,	350,000 00	427,000 00
North Pennsylvania R.R. bonds,	80,000 00	91,150 00
Belvidere & Delaware R.R. Co. bonds,	50,000 00	53,000 00
Penn. & New York Canal & R.R. Co. bonds,	25,000 00	30,000 00
Lehigh Valley R.R. Co. bonds,	200,000 00	233,000 00
Lehigh Coal & Navigation Co. bonds,	5,000 00	6,250 00
Easton & Amboy R.R. Co. bonds,	100,000 00	109,000 00
Philadelphia & Erie R.R. bonds,	150,000 00	178,500 00
Chicago & Western Indiana R.R. bonds,	59,000 00	61,950 00
Northern Central R'y Co. bonds,	12,000 00	13,440 00
Pitts., McKeesport & Yough. R.R. bonds,	50,000 00	66,000 00
The Belt R.R. & Stockyard Co. bonds,	50,000 00	57,500 00
Bergen County R.R. Co. bonds,	50,000 00	52,500 00
Car Trust of New York,	15,000 00	15,450 00
New York & Long Branch R.R. bonds,	150,000 00	165,000 00
Atlantic Mutual Insurance scrip,	22,350 00	22,350 00
Philadelphia & Baltimore Central R.R. bonds,	100,000 00	105,000 00
Delaware & Chesapeake R.R. bonds,	100,000 00	98,000 00
New York, Lake Erie & Western R.R. bonds,	200,000 00	226,000 00
Steubenville & Indiana R.R. bonds,	200,000 00	222,000 00
Texas & Pacific R'y Co. bonds,	20,000 00	21,000 00
Louisville & Nashville R.R. bonds,	60,000 00	70,800 00
Lehigh Coal and Navigation Co. bonds,	50,000 00	51,000 00
West Shore R.R. bonds,	25,000 00	27,500 00
San Antonio & Aransas Pass R'y Co. bonds,	21,000 00	15,750 00
Jefferson R.R. bonds,	39,000 00	39,780 00
McKeesport & Belle Vernon R.R. bonds,	20,000 00	25,400 00
Penn. & New York Canal and R.R. Co. bonds,	50,000 00	45,000 00
Lehigh Valley R'y Co. bonds,	50,000 00	51,500 00
Elizabeth R.R. of Austria bonds,	40,000 00	40,000 00
Lehigh Valley R.R. Co. bonds,	50,000 00	47,500 00
Philadelphia & Reading R.R. bonds,	150,000 00	154,500 00
Baltimore Belt Line R.R. bonds,	30,000 00	31,800 00
Tioga R.R. bonds,	5,000 00	5,250 00

	Par Value.	Market Value.
Lehigh Valley Terminal Co. bonds,	\$40,000 00	\$44,800 00
Cincinnati, Hamilton & Dayton R.R. bonds,	50,000 00	53,500 00
Camden & Atlantic bonds,	50,000 00	52,500 00
Baltimore & Potomac R.R. bonds,	5,000 00	6,250 00
Cleveland, Lorain & Wheeling R'y bonds,	50,000 00	54,500 00
Northern Central Railway bonds,	10,000 00	10,200 00
Prospect Brewing Co., Philadelphia, bonds,	25,000 00	25,000 00
International Navigation Co. bonds,	50,000 00	53,500 00
Reading Co. & Phila. & Reading C. & I. Co. b'ds,	25,000 00	21,250 00
Terminal R.R. Association of St. Louis bonds,	40,000 00	44,000 00
Lehigh Coal & Navigation Co. bonds,	50,000 00	51,500 00
Delaware River R.R. & Bridge Co. bonds,	50,000 00	53,000 00
Chicago & Erie R.R. bonds,	50,000 00	55,500 00
Philadelphia & Reading Railway bonds,	50,000 00	51,500 00
Delaware County refunding bonds,	50,000 00	51,500 00
Wilmington & Welden R.R. bonds,	50,000 00	51,000 00
Chicago, St. Louis & New Orleans R.R. bonds,	50,000 00	50,000 00
Chicago, Rock Island & Pacific R'y bonds,	100,000 00	105,000 00
West Jersey & Sea Shore R.R. bonds,	50,000 00	52,000 00
Pennsylvania R.R. bonds,	50,000 00	56,000 00
60 shares Lincoln Gas Co., Lincoln, Neb.,	6,000 00	3,000 00
100 " Philadelphia National Bank,	10,000 00	19,400 00
70 " Philadelphia Bourse,	2,750 00	950 00
228 " Ches. & Delaware Canal Co.,	11,400 00	200 00
500 " North American Wrecking Co.,	29,000 00	29,000 00
1,500 " company's own stock, \$39,000 00		
	\$4,818,300 00	\$5,291,670 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
New Jersey Consolidated Traction Co. bonds,	\$10,950 00	\$6,500 00
City of Philadelphia bonds,	8,430 00	10,000 00
Lehigh Valley R.R. Co. bonds,	2,620 00	
	\$22,000 00	\$16,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$596,477 02
Loans on mortgage of real estate (first liens*),	2,337,009 20
Interest due or accrued thereon,	49,265 15
Stocks and bonds, as per schedule,	5,291,670 00
Loans on collateral security, as per schedule,	16,500 00
Cash deposited in bank,	737,422 75
Premiums in course of collection (gross),	978,287 48
Notes taken for marine and inland risks,	69,541 59
Gross assets,	\$10,076,173 19
Deduct special deposits in other States,	273,340 00
Balance,	\$9,802,833 19

* Value of property mortgaged, \$5,824,695 00
Amount of insurance held as collateral, 2,069,050 00

LIABILITIES.

Losses adjusted, unpaid,	\$95,118	48
claimed and reported,	647,714	23
disputed or resisted,	32,378	63
<hr/>		
Total amount of losses,	\$775,211	34
Less reinsurance,	110,198	42
<hr/>		
Net amount of unpaid losses,	\$665,012	92
Unearned premiums on outstanding risks,	3,229,757	02
Reclaimable on perpetual fire policies,	777,372	95
State and local taxes,	802	52
Commissions and brokerage,	37,986	80
Miscellaneous,	605	96
Reinsurance,	48,036	98
Reinsurance disallowed,	10,663	00
<hr/>		
Gross liabilities, except capital,	\$4,770,238	15
Deduct liability on special deposits,	154,608	31
<hr/>		
	\$4,615,629	84
<hr/>		
Surplus as regards policy holders,	\$5,187,203	35
Paid-up capital,	3,000,000	00
<hr/>		
Surplus over capital,	\$2,187,203	35

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$561,844	89
Premiums on risks written or renewed,	4,597,786	01
<hr/>		
Total,	\$5,159,630	90
Premiums now in course of collection,	466,535	48
<hr/>		
Entire premiums collected,	\$4,693,095	42
Less reinsurance and return premiums,	909,805	88
Net cash fire premiums received,	\$3,783,289 54	
Marine premiums outstanding Dec. 31, 1897,	\$355,186	83
Premiums on risks written or renewed,	2,452,226	09
<hr/>		
Total,	\$2,807,412	92
Premiums now in course of collection,	581,293	59
<hr/>		
Entire premiums collected,	\$2,226,119	33
Less reinsurance and return premiums,	601,000	26
Net cash marine premiums received,	1,625,119 07	
Interest received on mortgages,	75,786	01
Interest and dividends received from all other sources,	257,264	92
Income from rents, etc.,	24,951	29
Deposits received for perpetual fire risks,	\$12,754	42
<hr/>		
Gross cash income,	\$5,766,410	83

EXPENDITURES.

Cash paid for fire losses,	\$2,320,348	23	
Deduct salvage and reinsurance,	136,915	72	
Net cash paid for fire losses,			\$2,183,432 51
Cash paid for marine and inland losses,	\$2,133,824	11	
Deduct salvage and reinsurance,	663,168	40	
Net cash paid for marine and inland losses,			1,470,655 71
Cash dividends paid,			360,000 00
Cash paid for commissions and brokerage,			1,009,296 43
for salaries of officers and employees,			287,077 11
for State and local taxes,			143,570 00
for incidentals,			333,248 65
Deposits returned on perpetual fire risks,	\$16,791	31	
Gross cash expenditures,			\$5,787,280 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$633,440,170 00	\$6,047,558 79
Fire risks written during 1898,	553,842,231 00	4,597,786 01
Total,	\$1,187,282,401 00	\$10,645,344 80
Deduct risks expired and terminated,	560,692,999 00	4,649,024 45
In force at end of year,	\$626,589,402 00	\$5,996,320 35
Deduct amount reinsured,	23,192,669 00	217,948 04
Net amount in force,	\$603,396,733 00	\$5,778,372 31
Perpetual risks in force (not incl'd above),	\$33,913,187 00	\$854,357 62
Marine risks outstanding Dec. 31, 1897,	\$5,268,877 00	\$253,512 33
Marine risks written during 1898,	410,646,998 00	2,452,226 09
Total,	\$415,915,875 00	\$2,705,738 42
Deduct risks expired and terminated,	410,579,077 00	2,451,117 29
In force at end of year,	\$5,336,798 00	\$254,621 13

MISCELLANEOUS.

Premiums received from organization of company,	\$137,525,234 00
Losses paid from organization of company,	95,880,780 00
Fire losses incurred during the year,	2,193,910 00
Marine and inland losses incurred during the year,	1,702,256 00
Cash dividends declared from organization of company,	14,373,934 00
Dividends declared during the year (12 per cent.),	360,000 00
Company's stock owned by directors,	105,440 00

"INSURANCE COMPANY OF THE STATE OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated Feb. 1, 1895. Commenced business Dec. 29, 1896.]

PAID-UP CAPITAL, \$200,000.

J. S. FRELINGHUYSEN, *President.*

H. R. CHAMBERS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$125,000 00	\$140,781 25
Long Dock Co. bonds,	20,000 00	27,400 00
West Shore R.R. Co. bonds,	20,000 00	22,500 00
Cincinnati, Dayton & Iron-ton R.R. Co. bonds,	10,000 00	11,000 00
Lehigh Valley Terminal R'y Co. bonds, . .	10,000 00	11,300 00
Iowa Falls & Sioux City R.R. Co. bonds, .	10,000 00	13,522 35
Wabash R.R. Co. bonds,	10,000 00	11,350 00
Lehigh Valley R'y Co. bonds,	5,000 00	5,275 00
Knoxville & Ohio R.R. Co. bonds,	10,000 00	12,200 00
Chicago & West Indiana R.R. Co. bonds, .	6,000 00	7,200 00
Louis., New Albany & Chic. R.R. Co. bonds, .	10,000 00	11,600 00
Atch., Topeka & Santa Fé R'y Co. bonds, .	20,000 00	20,000 00
Oregon Short Line R'y Co. bonds,	20,000 00	26,000 00
	<u>\$276,000 00</u>	<u>\$320,128 60</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$25,000 00	
Interest due or accrued thereon,	208 34	
Stocks and bonds, as per schedule, . . .	320,128 60	
Cash deposited in bank,	4,603 58	
Interest due and accrued,	3,234 20	
Premiums in course of collection (gross),	51,755 91	
Gross assets,	<u> </u>	\$404,930 63

LIABILITIES.

Losses adjusted, unpaid,	\$7,450 00
claimed and reported,	53,032 89
disputed or resisted,	7,000 00
Total amount of losses,	<u>\$67,482 89</u>
Less reinsurance,	15,307 69
Net amount of unpaid losses,	<u>\$52,175 20</u>
Unearned premiums on outstanding risks, .	67,176 26
Due for borrowed money,	48,000 00

* Value of lands mortgaged, \$25,000 00
Value of buildings thereon, 25,000 00
Amount of insurance held as collateral, 20,000 00

Commissions and brokerage,	\$15,526 77	
Reinsurance disallowed,	5,087 50	
Gross liabilities, except capital,	<u> </u>	\$187,965 73
Surplus as regards policy holders,		\$216,964 90
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$16,964 90

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$69,556 83	
Premiums on risks written or renewed,	428,854 51	
Total,	<u>\$498,411 34</u>	
Premiums now in course of collection,	51,755 91	
Entire premiums collected,	\$446,655 43	
Less reinsurance and return premiums,	179,832 39	
Net cash fire premiums received,	<u> </u>	\$266,823 04
Interest received on mortgages,		1,250 00
Interest and dividends received from all other sources,		<u>17,209 49</u>
Gross cash income,		\$285,282 53

EXPENDITURES.

Cash paid for fire losses,	\$366,309 07	
Deduct salvage and reinsurance,	81,863 50	
Net cash paid for fire losses,	<u> </u>	\$284,445 57
Cash paid for marine and inland losses,	\$48,100 90	
Deduct salvage and reinsurance,	17,293 38	
Net cash paid for marine and inland losses,	<u> </u>	30,807 52
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		100,725 55
for salaries of officers and employees,		5,799 96
for State and local taxes,		2,583 72
for incidentals,		<u>4,347 65</u>
Gross cash expenditures,		\$448,709 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$25,876,878 00	\$316,247 06
Fire risks written during 1898,	33,160,534 00	<u>428,854 51</u>
Total,	<u>\$59,037,412 00</u>	\$745,101 57
Deduct risks expired and terminated,	37,959,091 00	<u>486,079 31</u>
In force at end of year,	\$21,078,321 00	\$259,022 26
Deduct amount reinsured,	9,987,123 00	<u>128,302 72</u>
Net amount in force,	<u>\$11,091,198 00</u>	\$130,719 54
Marine risks outstanding Dec. 31, 1897,	\$1,689,575 00	\$22,982 82
Deduct risks expired and terminated,	1,689,575 00	<u>22,982 82</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$795,724 00
Losses paid from organization of company, . . .	552,466 00
Fire losses incurred during the year, . . .	251,271 00
Cash dividends declared from organization of company, . .	30,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	118,400 00

"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,"
PHILADELPHIA, PA.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President*.

A. B. EARLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
80 shares United Companies of New Jersey, . . .	\$8,000 00	\$21,040 00
20 " Philadelphia National Bank, . . .	2,000 00	3,880 00
Harrisburg, Portsmouth & Mt. Joy R.R. bonds, . . .	15,000 00	16,200 00
Car Trust of New York bonds, . . .	1,000 00	1,060 00
Chicago & W. Indiana R.R. bonds, . . .	6,000 00	6,360 00
Shamokin, Sunbury & L. R.R. bonds, . . .	10,000 00	10,500 00
Terre Haute & Logansport R.R. bonds, . . .	20,000 00	22,500 00
Steubenville & Indiana R.R. bonds, . . .	30,000 00	33,600 00
Long Dock Co. bonds, . . .	10,000 00	13,700 00
Pittsburg Junction R.R. Co. bonds, . . .	10,000 00	12,300 00
St. Paul & Northern Pacific R.R. bonds, . . .	10,000 00	13,200 00
Sunbury, H. & Wilkesbarre R.R. bonds, . . .	4,000 00	4,320 00
Northern Central R.R. bonds, . . .	10,000 00	11,600 00
Wabash R.R. Co. bonds, . . .	14,000 00	13,300 00
Syracuse, Geneva & Cor. R.R. bonds, . . .	5,000 00	5,500 00
City of Quincy bonds, . . .	10,000 00	10,312 50
	<u>\$165,000 00</u>	<u>\$199,372 50</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$349,009 37
Loans on mortgage of real estate (first liens*), . . .	47,200 00
Interest due or accrued thereon, . . .	1,050 33
Stocks and bonds, as per schedule, . . .	199,372 50
Cash in the office of the company, . . .	1,944 83
Cash deposited in bank and with managers, . . .	68,691 54
Premiums in course of collection (gross), . . .	49,102 40
Notes taken for fire risks, . . .	1,963 25
Rents due and accrued, . . .	2,678 67
Reinsurance due on losses paid, . . .	6,721 72
Gross assets, . . .	<u>\$727,734 66</u>

* Value of property mortgaged, . . . \$86,500 00
Amount of insurance held as collateral, . . . 39,300 00

LIABILITIES.

Losses adjusted, unpaid,	\$6,455 35	
claimed and reported,	13,795 50	
disputed or resisted,	1,425 00	
Unearned premiums on outstanding risks,	156,736 25	
Reclaimable on perpetual fire policies,	214,467 57	
Due for borrowed money,	25,000 00	
Commissions and brokerage,	7,365 36	
Gross liabilities, except capital,	<u> </u>	\$425,245 03
Surplus as regards policy holders,		\$302,489 63
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$102,489 63

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$50,478 98	
Premiums on risks written or renewed,	347,675 40	
Total,	<u>\$398,154 38</u>	
Premiums now in course of collection,	49,102 40	
Entire premiums collected,	\$349,051 98	
Less reinsurance and return premiums,	93,813 17	
Net cash fire premiums received,	<u> </u>	\$255,238 81
Interest received on mortgages,		2,621 00
Interest and dividends received from all other sources,		7,345 61
Income from rents,		19,799 54
from all other sources,		1,401 66
from borrowed money,	\$25,000 00	
Deposits received for perpetual fire risks,	10,631 20	
Gross cash income,		<u>\$286,406 62</u>

EXPENDITURES.

Cash paid for fire losses,	\$208,495 16	
Deduct salvage and reinsurance,	36,575 63	
Net cash paid for fire losses,	<u> </u>	\$171,919 53
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		68,291 89
for salaries of officers and employees,		16,400 00
for State and local taxes,		11,021 41
for rent and incidentals,		50,665 82
for repairs to real estate,		7,298 32
Deposits returned on perpetual fire risks,	\$11,720 53	
Gross cash expenditures,		<u>\$337,596 97</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$31,604,387 00	\$398,408 97
Fire risks written during 1898,	31,927,707 00	347,675 40
Total,	\$63,532,094 00	\$746,084 37
Deduct risks expired and terminated,	31,443,982 00	373,781 92
In force at end of year,	\$32,088,112 00	\$372,302 45
Deduct amount reinsured,	6,189,716 00	64,118 71
Net amount in force,	\$25,898,396 00	\$308,183 74
Perpetual risks in force (not incl'd above),	\$7,155,272 00	\$238,297 30

MISCELLANEOUS.

Premiums received from organization of company,	\$21,872,742 00
Losses paid from organization of company,	17,089,093 00
Fire losses incurred during the year,	165,352 00
Cash dividends declared from organization of company,	4,303,406 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	27,000 00

"LAFAYETTE FIRE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated Feb. 10, 1897. Commenced business Feb. 11, 1897.]

PAID-UP CAPITAL, \$200,000.

ALLEN W. ADAMS, *President*.

EDWARD H. BETTS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Brooklyn bonds,	\$3,000 00	\$3,135 00
New York City bonds,	110,000 00	119,050 00
United States bonds,	100,000 00	113,000 00
District of Columbia bonds,	25,000 00	29,750 00
	\$238,000 00	\$264,935 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Mortgage assigned,	\$8,000 00	\$8,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$264,935 00
Loans on collateral security, as per schedule,	8,000 00
Cash in the office of the company,	1,084 92
Cash deposited in bank,	31,405 46
Interest due and accrued,	2,304 79
Premiums in course of collection (gross),	22,352 14
Gross assets,	\$330,082 31

LIABILITIES.

Amount of unpaid losses,	\$8,801 69	
Unearned premiums on outstanding risks,	56,597 40	
Commissions and brokerage,	6,705 64	
Reinsurance,	1,513 63	
Reinsurance disallowed,	3,121 61	
Gross liabilities, except capital,		<u>\$76,739 97</u>
Surplus as regards policy holders,		\$253,342 34
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$53,342 34

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$22,042 65	
Premiums on risks written or renewed,	158,005 65	
Total,		<u>\$180,048 30</u>
Premiums now in course of collection,	22,352 14	
Entire premiums collected,	\$157,696 16	
Less reinsurance and return premiums,	50,974 80	
Net cash fire premiums received,		<u>\$106,721 36</u>
Interest and dividends received from all sources,		11,028 23
Received for increased capital,	\$50,000 00	
Gross cash income,		<u>\$117,749 59</u>

EXPENDITURES.

Cash paid for fire losses,	\$77,879 52	
Deduct salvage and reinsurance,	4,528 08	
Net cash paid for fire losses,		<u>\$73,351 44</u>
Cash dividends paid,		12,500 00
Cash paid for commissions and brokerage,		34,058 66
for State and local taxes,		4,331 13
for incidentals,		<u>5,103 69</u>
Gross cash expenditures,		<u>\$129,344 92</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$11,838,945 00	\$117,992 38
Fire risks written during 1898,	14,357,346 00	158,005 65
Total,	<u>\$26,196,291 00</u>	<u>\$275,998 03</u>
Deduct risks expired and terminated,	16,191,105 00	161,472 58
In force at end of year,	<u>\$10,005,186 00</u>	<u>\$114,525 45</u>
Deduct amount reinsured,	693,307 00	7,110 25
Net amount in force,	<u>\$9,311,879 00</u>	<u>\$107,415 20</u>

MISCELLANEOUS.

Premiums received from reorganization of company, . . .	\$314,519 00
Losses paid from reorganization of company, . . .	99,762 00
Fire losses incurred during the year, . . .	86,681 00
Cash dividends declared from reorganization of company, . .	12,500 00
Dividends declared during the year (6½ per cent.), . . .	12,500 00
Company's stock owned by directors, . . .	146,550 00

**"THE LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY OF NEW YORK," NEW YORK, N. Y.**

[Incorporated 1896. Commenced business 1897.]

PAID-UP CAPITAL, \$200,000.

HENRY W. EATON, *President.*

GEO. W. HOYT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$28,156 25
New York city bonds,	195,000 00	211,575 00
	<hr/> \$220,000 00	<hr/> \$239,731 25

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$239,731 25	
Cash deposited in bank,	24,529 03	
Premiums in course of collection (gross), . .	7,931 97	
Prem's more than three mos. due, \$12,224 87		
Gross assets,	<hr/>	\$272,192 25
Deduct special deposits in other States, . . .		28,156 25
Balance,		<hr/> \$244,036 00

LIABILITIES.

Losses claimed and reported,	\$1,890 00	
Less reinsurance,	925 00	
Net amount of unpaid losses,	<hr/> \$965 00	
Unearned premiums on outstanding risks, . .	21,945 04	
Commissions and brokerage,	1,586 38	
Return premiums and reinsurance,	4,186 76	
Reinsurance disallowed,	176 43	
Estimated expense due,	4,000 00	
Gross liabilities, except capital,	<hr/> \$32,859 61	
Deduct liability on special deposits,	5,000 00	
		<hr/> 27,859 61
Surplus as regards policy holders,		\$216,176 39
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$16,176 39

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$12 00	
Premiums on risks written or renewed,	56,759 45	
Total,	\$56,771 45	
Premiums now in course of collection,	20,156 84	
Entire premiums collected,	\$36,614 61	
Less reinsurance and return premiums,	14,423 24	
Net cash fire premiums received,		\$22,191 37
Interest and dividends received from all sources,		7,774 19
Gross cash income,		\$29,965 56

EXPENDITURES.

Cash paid for fire losses,	\$8,805 01	
Deduct salvage and reinsurance,	313 18	
Net cash paid for fire losses,		\$8,491 83
Cash paid for commissions and brokerage,		6,902 33
for salaries of officers and employees,		1,627 50
for State and local taxes,		541 68
for incidentals,		6,207 40
Gross cash expenditures,		\$23,770 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$146,000 00	\$874 17
Fire risks written during 1898,	5,486,305 00	56,759 45
Total,	\$5,632,305 00	\$57,633 62
Deduct risks expired and terminated,	1,813,805 00	14,476 99
In force at end of year,	\$3,818,500 00	\$43,156 63
Deduct amount reinsured,	686,271 00	6,168 08
Net amount in force,	\$3,132,229 00	\$36,988 55

MISCELLANEOUS.

Premiums received from organization of company,	\$36,614 00
Losses paid from organization of company,	8,492 00
Fire losses incurred during the year,	8,805 00

"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1873. Commenced business Dec. 11, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, *President*.

OLIVER H. HILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Susquehanna Coal Co. bonds,	\$12,000 00	\$14,160 00
Shamokin Valley & Pottsville R.R. Co. bonds,	7,000 00	7,350 00
Stenbenville & Indiana R.R. Co. bonds, . .	15,000 00	17,100 00
Richmond & Danville R.R. Co. bonds, . .	5,000 00	6,300 00
Read. Co. & Phila. & Read. C'l & Ir'n Co. b'ds,	5,000 00	4,400 00
Summit Branch R.R. Co. bonds,	10,000 00	3,333 33
Camden & Atlantic R.R. Co. bonds, . . .	10,000 00	11,000 00
Mortgage Trust Co. of Pa. debentures, . .	18,000 00	13,050 00
Lehigh Valley R.R. Co. bonds,	10,000 00	13,000 00
Car Trust of N. Y. bonds,	1,000 00	1,020 00
West Jersey R.R. Co. bonds,	3,000 00	3,000 00
Chicago, St. Louis & Pitts. R.R. Co. bonds, .	10,000 00	11,800 00
Master Builders' Exchange bonds,	10,000 00	10,125 00
Car Trust of N. Y. bonds,	8,000 00	8,000 00
West Jersey R.R. Co. bonds,	26,000 00	30,680 00
Sunb., Hazleton & Wilkesbarre R.R. Co. b'ds,	8,000 00	8,400 00
Sham, Sunb. & Lewisburg R.R. Co. bonds, .	10,000 00	10,500 00
Pennsylvania Steel Co. bonds,	10,000 00	9,500 00
Lehigh Valley R.R. Co. bonds,	10,000 00	12,000 00
Texas & Pacific R.R. Co. bonds,	11,000 00	12,100 00
Ohio River R.R. Co. bonds,	5,000 00	5,250 00
Cin., Richmond & Fort Wayne R.R. Co. bonds,	20,000 00	25,000 00
Cambria & Clearfield R.R. Co. bonds, . .	12,000 00	11,400 00
Duluth Street Railway Co. bonds,	20,000 00	20,500 00
St. Louis Merchants' Bridge Co. bonds, . .	20,000 00	21,200 00
Minneapolis General Electric Co. bonds, .	20,000 00	21,000 00
Elec R'y, Light & Power Co., Sedalia, bonds,	8,000 00	8,200 00
Broadway & Seventh Ave. R.R. Co. bonds, .	10,000 00	12,000 00
Hartman General Electric Co., Duluth, bonds,	10,000 00	10,250 00
Superior Water, Light & Power Co. bonds, .	10,000 00	9,000 00
St. Paul Gaslight Co. bonds,	10,000 00	8,500 00
Lehigh Traction Co. bonds,	15,000 00	13,500 00
Piedmont & Cumberland Railway Co. bonds, .	10,000 00	10,800 00
Syracuse & East Side Railway Co. bonds, .	10,000 00	8,000 00
Detroit & Mackinac Railway Co. bonds, . .	5,000 00	3,250 00
Grand Rapids Gaslight Co. bonds,	10,000 00	10,400 00
Gen, W'rloo, Sen. F's & Cay. L. Tr. Co. b'ds,	10,000 00	8,000 00
Passaic Lighting Co. bonds,	10,000 00	10,000 00
Phila. & Reading Coal & Iron Co. certificates,	10,000 00	10,600 00

	Par Value.	Market Value.
Lehigh Valley R.R. Co. Car Trust Loan, . . .	\$10,000 00	\$10,200 00
Baltimore Traction Co. Collateral Trust Loan,	10,000 00	10,250 00
Township of Upper Darby bonds,	11,000 00	11,880 00
City of Duluth Refunding bond,	15,000 00	16,500 00
St. Louis Ter., Cupples Station & Prop. Co. b'ds,	15,000 00	15,000 00
St. Joseph Gas Co. bonds,	10,000 00	9,200 00
City of Duluth warrant,	5,790 46	5,790 46
Equit. Ill. Gas Light Co. of Phila. bonds, .	20,000 00	22,000 00
Elec. & Peoples' Stock Trust ctf's., Phila, .	10,000 00	9,700 00
Illinois Central R.R. Co.,	20,000 00	19,200 00
Erie & Pittsburgh R.R. Co. bonds,	10,000 00	10,000 00
Metropolitan Street Railway Co., N. Y., bonds,	10,000 00	11,800 00
Edison Electric Light Stock Trust ctf's., Phila.,	5,000 00	5,500 00
Atlantic Coast Electric R.R. Co. bonds, . .	10,000 00	9,500 00
68 shares Lehigh Traction Co.,	6,800 00	340 00
80 " Grand Rapids Gas Light Co.,	4,000 00	3,680 00
100 " Grand Rapids & Indiana R'y Co., .	10,000 00	500 00
46 " Buck'h'm Ap't House Co., St. Paul,	4,600 00	2,350 00
50 " St. Joseph Gas Co.,	5,000 00	2,000 00
20 " G, W'loo, S. F'ls & C. Lake Tr. Co.,	2,000 00	100 00
10 " Philadelphia Bourse,	500 00	40 00
	<u>\$618,690 46</u>	<u>\$609,198 79</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
45 shares 13th & 15th Street Pass. R'y Co., .	\$12,375 00	\$5,000 00
Pittsburgh, Cincinnati & St. Louis R.R. bonds,	8,720 00	8,000 00
60 shares Citizens' Pass. R'y Co. of Phila., .	19,800 00	4,200 00
17 " Jefferson Fire Insurance Co., . . .	2,125 00	1,500 00
206 " Consolidation Nat'l Bank of Phila, .	9,115 50	10,000 00
Master Builders' Exchange, Phila., bond, .	1,000 00	
M'l Ben. Life Ins. Co., Newark, paid-up policy,	14,425 00	3,000 00
Edison Elec. Light stock trust certificates, .	11,100 00	4,000 00
	<u>\$78,660 50</u>	<u>\$35,700 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$117,500 00
Loans on mortgage of real estate (first liens *),	368,841 16
Interest due or accrued thereon,	5,898 47
Stocks and bonds, as per schedule,	609,198 79
Loans on collateral security, as per schedule, .	35,700 00
Cash in the office of the company,	153 06
Cash deposited in bank,	32,542 34
Interest due and accrued,	396 83
Premiums in course of collection (gross), .	18,423 43

* Value of lands mortgaged, \$350,000 00
 Value of buildings thereon, 488,900 00
 Amount of insurance held as collateral, 388,050 00

Rents due and accrued,	\$455 00	
Ground rent,	1,000 00	
Reinsurance, etc.,	4,833 45	
Prem's more than three mos. due, . \$320 16		
Gross assets,	—————	\$1,194,942 53

LIABILITIES.

Losses adjusted, unpaid,	\$1,793 02	
claimed and reported,	13,675 62	
disputed or resisted,	3,083 60	
	—————	
Total amount of losses,	\$18,552 24	
Less reinsurance,	766 08	
	—————	
Net amount of unpaid losses,	\$17,786 16	
Unearned premiums on outstanding risks,	114,260 05	
Reclaimable on perpetual fire policies,	237,832 16	
State and local taxes,	2,011 00	
Commissions and brokerage,	3,733 86	
Return premiums and reinsurance,	3,361 86	
Miscellaneous,	798 38	
Reinsurance disallowed,	4,719 20	
Gross liabilities, except capital,	—————	384,502 67
		—————
Surplus as regards policy holders,		\$810,439 86
Paid-up capital,		250,000 00
		—————
Surplus over capital,		\$560,439 86

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$37,845 05	
Premiums on risks written or renewed,	177,732 37	
	—————	
Total,	\$215,577 42	
Premiums now in course of collection,	18,743 59	
	—————	
Entire premiums collected,	\$196,833 83	
Less reinsurance and return premiums,	55,327 18	
Net cash fire premiums received,	—————	\$141,506 65
Interest received on mortgages,		21,901 91
Interest and dividends received from all other sources,		29,078 06
Income from rents,		5,622 41
Income from all other sources,		532 63
Deposits received for perpetual fire risks,	\$6,773 80	
		—————
Gross cash income,		\$198,641 66

EXPENDITURES.

Cash paid for fire losses,	\$85,859 46	
Deduct salvage and reinsurance,	6,171 40	
Net cash paid for fire losses,		\$79,688 06
Cash dividends paid,		25,000 00
Cash paid for commissions and brokerage,		29,418 13
for salaries of officers and employees,		12,648 32
for State and local taxes,		7,379 78
for miscellaneous,		8,697 40
Deposits returned on perpetual fire risks,	\$5,565 00	
Gross cash expenditures,		\$162,831 69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$28,100,478 00	\$267,209 08
Fire risks written during 1898,	20,940,327 00	177,732 37
Total,	\$49,040,805 00	\$444,941 45
Deduct risks expired and terminated,	22,539,562 00	206,239 62
In force at end of year,	\$26,501,243 00	\$238,701 83
Deduct amount reinsured,	1,767,858 00	17,494 00
Net amount in force,	\$24,733,385 00	\$221,207 83
Perpetual risks in force (not incl'd above),	\$9,638,069 00	\$264,257 95

MISCELLANEOUS.

Premiums received from organization of company,	\$2,292,975 00
Losses paid from organization of company,	1,166,288 00
Fire losses incurred during the year,	75,932 00
Cash dividends declared from organization of company,	388,000 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	75,125 00

"MAGDEBURG FIRE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated Nov. 6, 1897. Commenced business Nov. 19, 1897.]

PAID-UP CAPITAL, \$200,000.

E. F. MIETHKE, *President.*

A. D. DOHMEYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City dock bonds,	\$205,000 00	\$223,450 00
New York City bridge bonds,	25,000 00	27,235 96
	\$230,000 00	250,685 96

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$250,685 96	
Cash in the office of the company,	121 18	
Cash deposited in bank,	19,691 62	
Interest due and accrued,	1,341 67	
Premiums in course of collection (gross), . .	15,208 40	
Prem's more than three mos. due, \$1,020 96		
Gross assets,	<hr/>	\$287,048 83

LIABILITIES.

Losses claimed and reported,	\$14,179 00	
Less reinsurance,	1,262 00	
Net amount of unpaid losses,	\$12,917 00	
Unearned premiums on outstanding risks, . .	52,332 49	
Commissions and brokerage,	3,284 49	
Gross liabilities, except capital,	<hr/>	68,533 98
Surplus as regards policy holders,		\$218,514 85
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$18,514 85

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$1,360 22	
Premiums on risks written or renewed, . . .	132,723 52	
Total,	<hr/> \$134,083 74	
Premiums now in course of collection, . . .	16,229 36	
Entire premiums collected,	\$117,854 38	
Less reinsurance and return premiums, . . .	28,401 83	
Net cash fire premiums received,	<hr/>	\$89,452 55
Interest and dividends received from all sources,		7,035 96
Gross cash income,		<hr/> \$96,488 51

EXPENDITURES.

Cash paid for fire losses,	\$30,118 53	
Deduct salvage and reinsurance,	1,471 53	
Net cash paid for fire losses,	<hr/>	\$28,647 00
Cash paid for commissions and brokerage,		18,609 18
for salaries of officers and employees,		10,093 67
for State and local taxes,		887 14
for miscellaneous,		16,444 98
Gross cash expenditures,		<hr/> \$74,681 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$161,981 00	\$1,358 22
Fire risks written during 1898, . . .	18,540,289 00	132,723 52
Total,	\$18,702,270 00	\$134,081 74
Deduct risks expired and terminated, . . .	5,573,180 00	34,862 14
In force at end of year,	\$13,129,090 00	\$99,219 60
Deduct amount reinsured,	643,928 00	5,682 84
Net amount in force,	\$12,485,162 00	\$93,536 76

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$105,682 00
Losses paid from organization of company,	28,647 00
Fire losses incurred during the year,	41,564 00
Company's stock owned by directors,	4,500 00

"THE MANUFACTURERS' AND MERCHANTS' INSURANCE
COMPANY," PITTSBURGH, PA.

[Incorporated Feb. 28, 1865. Commenced business May 1, 1865.]

PAID-UP CAPITAL, \$250,000.

A. M. BYERS, *President.*

WM. T. ADAIR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Pittsburgh & Western Railway Co. stock, . . .	\$5,000 00	\$600 00
Pitts., Allegh'y & Manchester Trac. Co. bonds, . . .	20,000 00	23,000 00
Allegheny County Light Co. bonds,	15,000 00	16,875 00
Braddock & Turtle Creek Street R'y bonds, . . .	10,000 00	11,050 00
Wheeling Railway Co. bonds,	11,000 00	11,770 00
Pittsburgh Plate Glass Co. bonds,	30,000 00	30,300 00
Westinghouse Machine Co. bonds,	30,000 00	30,150 00
H. C. Frick Coke Company bonds,	10,000 00	10,550 00
Oliver Coke & Furnace Co. bonds,	19,000 00	19,332 50
Pitts., Shenango & Lake Erie R.R. bonds, . . .	20,000 00	22,000 00
	\$170,000 00	\$175,627 50

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
5 shares Monongahela National Bank, . . .	\$800 00	\$400 00
45 shares Westinghouse Brake Co.,	4,162 50	3,000 00
Central Connellsville Coke Co. bonds, . . .	4,000 00	2,500 00
	\$8,962 50	\$5,900 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$45,000 00	
Loans on mortgage of real estate (first liens *),	272,720 00	
Interest due or accrued thereon,	5,394 17	
Stocks and bonds, as per schedule,	175,627 50	
Loans on collateral security, as per schedule,	5,900 00	
Cash in the office of the company,	924 19	
Cash deposited in bank,	34,699 70	
Premiums in course of collection (gross),	26,254 79	
Rents due and accrued,	93 84	
Prem's more than three mos. due,	\$506 09	
Gross assets,		\$566,614 19

LIABILITIES.

Losses adjusted, unpaid,	\$4,591 14	
claimed and reported,	24,451 95	
disputed or resisted,	1,214 33	
Total amount of losses,	\$30,257 42	
Less reinsurance,	10,066 37	
Net amount of unpaid losses,	\$20,191 05	
Unearned premiums on outstanding risks,	159,355 83	
State and local taxes,	750 00	
Commissions and brokerage,	8,229 83	
Reinsurance,	1,118 59	
Reinsurance disallowed,	3,353 35	
All other,	150 00	
Gross liabilities, except capital,		193,148 65
Surplus as regards policy holders,		\$373,465 54
Paid-up capital,		250,000 00
Surplus over capital,		\$123,465 54

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$41,122 39	
Same not collected,	42 18	
Net collected,	\$41,080 21	
Premiums on risks written or renewed,	246,896 52	
Total,	\$287,976 73	
Premiums now in course of collection,	26,718 70	
Entire premiums collected,	\$261,258 03	
Less reinsurance and return premiums,	65,998 69	
Net cash fire premiums received,		\$195,259 34

* Value of lands mortgaged, \$361,050 00
Value of buildings thereon, 386,950 00
Amount of insurance held as collateral, 284,600 00

Interest received on mortgages,	\$16,111 32
Interest and dividends received from all other sources,	11,284 30
Income from rents, etc.,	3,655 85
Gross cash income,	<u>\$226,310 81</u>

EXPENDITURES.

Cash paid for fire losses,	\$180,992 32
Deduct salvage and reinsurance,	22,751 74
Net cash paid for fire losses,	<u>\$158,240 58</u>
Cash dividends paid,	15,000 00
Cash paid for commissions and brokerage,	38,258 33
for salaries of officers and employees,	9,579 84
for State and local taxes,	5,645 65
for incidentals,	10,877 87
for repairs on real estate,	467 07
Gross cash expenditures,	<u>\$238,069 34</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$30,452,793 00	\$357,572 93
Fire risks written during 1898,	22,213,227 00	246,896 52
Total,	<u>\$52,666,020 00</u>	<u>\$604,469 45</u>
Deduct risks expired and terminated,	23,198,682 00	271,128 67
In force at end of year,	<u>\$29,467,338 00</u>	<u>\$333,340 78</u>
Deduct amount reinsured,	1,770,598 00	21,728 69
Net amount in force,	<u>\$27,696,740 00</u>	<u>\$311,612 09</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,746,127 00
Losses paid from organization of company,	1,607,132 00
Fire losses incurred during the year,	154,469 00
Cash dividends declared from organization of company,	555,000 00
Dividends declared during the year (6 per cent.),	15,000 00
Company's stock owned by directors,	53,500 00

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

SIMON J. MARTIN, *President*.

JOHN A. SNYDER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Phila., Wilmington & Baltimore R.R. bonds,	\$5,000 00	\$5,232 50
Union Passenger Railway bonds,	20,000 00	22,100 00
Lombard & South Streets Pass. Railway bonds,	20,000 00	20,375 00

	Par Value.	Market Value.
Steubenville & Indiana R.R. bonds, . . .	\$25,000 00	\$27,625 00
Borough of Clifton Heights, Pa., bond, . .	3,000 00	3,000 00
Schuylkill River East Side R.R. bonds, . .	30,000 00	32,700 00
Northern Pacific Terminal bonds, . . .	10,000 00	11,000 00
Philadelphia & Erie R.R. bonds, . . .	28,000 00	29,960 00
North Pennsylvania R.R. bonds, . . .	11,000 00	12,251 25
Catawissa R.R. bonds, . . .	9,000 00	9,472 50
The Toledo Electric Street Pass. R'y bonds, .	10,000 00	10,000 00
United States bonds, . . .	5,000 00	6,443 45
Consolidated Traction Co. of N. J. bonds, .	10,000 00	10,850 00
Second Ave. Traction Co., Pittsburgh, bonds, .	10,000 00	11,212 50
Terminal R.R. Association of St. Louis bonds,	10,000 00	10,987 50
Commonwealth of Pennsylvania bonds, . .	5,000 00	5,000 00
City of Altoona, Pa, bonds, . . .	10,000 00	10,000 00
Lehigh Valley R.R. bonds, . . .	10,000 00	9,462 50
City of Philadelphia bonds, . . .	20,000 00	21,400 00
Pittsburgh, Cin, Chic. & St. Louis R.R. bonds,	10,000 00	11,150 00
Allegheny Valley R.R. bonds, . . .	5,000 00	6,412 50
Phila., Wil. & Balt. R R. stock trust certificates,	10,000 00	10,687 50
200 shares Fair. Park & Haddington Pass. R'y,	10,000 00	13,800 00
100 " Union Passenger Railway, . . .	5,000 00	22,800 00
30 " 13th & 15th Streets Pass. Railway, .	1,500 00	8,730 00
20 " 2d & 3d Streets Pass. Railway, . .	1,000 00	5,500 00
700 " Philadelphia Traction Co., . . .	35,000 00	66,325 00
	<u>\$328,500 00</u>	<u>\$414,477 20</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
65 shares Hannis Distilling Co., . . .	\$5,850 00	\$4,500 00
43 " Bethlehem Iron Co, . . .	3,010 00	
200 " Phila. & Reading Railway Co., . .	2,300 00	
100 " Philadelphia Traction Co., . . .	9,475 00	3,000 00
	<u>\$20,635 00</u>	<u>\$7,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$85,500 00
Loans on mortgage of real estate (first liens*),	359,085 00
Interest due or accrued thereon, . . .	5,877 75
Stocks and bonds, as per schedule, . . .	414,477 20
Loans on collateral security, as per schedule, .	7,500 00
Cash in the office of the company, . . .	1,580 30
Cash deposited in bank, . . .	37,348 13
Interest due and accrued, . . .	4,570 59
Premiums in course of collection (gross), . .	36,894 28
Perpetual premiums in course of collection, .	1,989 00
Gross assets, . . .	<u>\$954,822 25</u>

* Value of lands mortgaged, . . .	\$314,050 00
Value of buildings thereon, . . .	425,650 00
Amount of insurance held as collateral, . . .	323,150 00

LIABILITIES.

Losses adjusted, unpaid,	\$8,496 47	
claimed and reported,	10,536 40	
disputed or resisted,	4,953 19	
Unearned premiums on outstanding risks,	126,455 48	
Reclaimable on perpetual fire policies,	249,114 43	
Commissions and brokerage,	9,931 64	
Return premiums,	7,600 41	
Gross liabilities, except capital,	<u> </u>	\$417,088 02
Surplus as regards policy holders,		\$537,734 23
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$287,734 23

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$41,891 40	
Premiums on risks written or renewed,	252,580 57	
Total,	<u>\$294,471 97</u>	
Premiums now in course of collection,	36,894 28	
Entire premiums collected,	\$257,577 69	
Less reinsurance and return premiums,	61,201 53	
Net cash fire premiums received,	<u> </u>	\$196,376 16
Interest received on mortgages,		16,810 26
Interest and dividends received from all other sources,		18,356 49
Income from rents,		2,455 66
Income from transfers and surveys,		256 81
Deposits received for perpetual fire risks,	\$14,515 54	
Gross cash income,		<u>\$234,255 38</u>

EXPENDITURES.

Cash paid for fire losses,	\$124,093 24	
Deduct salvage and reinsurance,	2,461 93	
Net cash paid for fire losses,	<u> </u>	\$121,631 31
Cash dividends paid,		20,001 00
Cash paid for commissions and brokerage,		58,243 34
for salaries of officers and employees,		14,491 97
for State and local taxes,		3,758 28
for incidentals,		15,158 62
for expense on real estate,		225 85
Deposits returned on perpetual fire risks,	\$6,806 20	
Gross cash expenditures,		<u>\$233,510 37</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$25,665,415 00	\$252,174 63
Fire risks written during 1898,	23,574,690 00	252,580 57
Total,	\$49,240,105 00	\$504,755 20
Deduct risks expired and terminated,	27,132,270 00	268,291 01
In force at end of year,	\$22,107,835 00	\$236,464 19
Perpetual risks in force (not incl'd above),	\$11,963,831 00	\$265,701 44

MISCELLANEOUS.

Premiums received from organization of company,	\$3,242,754 00
Losses paid from organization of company,	1,751,158 00
Fire losses incurred during the year,	117,400 00
Cash dividends declared from organization of company,	520,660 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	45,100 00

"MECHANICS' AND TRADERS' INSURANCE COMPANY," NEW ORLEANS, LA.

[Incorporated Oct. 15, 1869. Commenced business Nov. 1, 1869.]

PAID-UP CAPITAL, \$300,000.

E. G. RICHARDS, *President*.

F. C. GREGORY, *Secretary pro tem*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Louisiana Consols,	\$108,000 00	\$118,800 00
New Orleans city bonds,	57,940 00	71,088 90
New Orleans City & Lake R.R. bonds,	6,000 00	6,720 00
Crescent City R.R. bonds,	5,000 00	4,600 00
300 shares People's Bank, New Orleans,	15,000 00	13,800 00
10 " Prov. Sav. & Safe Dep. Co., N. O.,	1,000 00	815 00
2 " Mississippi State Bank,	200 00	240 00
10 " Union Nat'l Bank, New Orleans,	1,000 00	820 00
200 " Standard Guano & Chem. Mfg. Co.,	20,000 00	40,000 00
50 " Cotton Seed Oil Co.,	2,500 00	3,750 00
30 " National Acid Co.,	3,000 00	3,900 00
	\$219,640 00	\$264,533 90

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$131,500 00
Loans on mortgage of real estate (first liens*),	6,770 00
Stocks and bonds, as per schedule,	264,533 90

* Value of property mortgaged, \$8,250 00

Cash in the office of the company,	\$2,375 64	
Cash deposited in bank,	19,671 33	
Premiums in course of collection (gross),	55,925 63	
Notes taken for marine and inland risks,	44 70	
Gross assets,	<u> </u>	\$480,821 20

LIABILITIES.

Losses adjusted, unpaid,	\$11,629 30	
claimed and reported,	16,329 68	
disputed or resisted,	4,000 00	
Total amount of losses,	<u>\$31,958 98</u>	
Less reinsurance,	5,581 50	
Net amount of unpaid losses,	\$26,377 48	
Unearned premiums on outstanding risks,	100,293 65	
Commissions and brokerage,	6,053 06	
Reinsurance,	9,665 42	
Reinsurance disallowed,	5,188 55	
Gross liabilities, except capital,	<u> </u>	147,578 16
Surplus as regards policy holders,		\$333,243 04
Paid-up capital,		300,000 00
Surplus over capital,		<u>\$33,243 04</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$55,585 56	
Premiums on risks written or renewed,	280,036 03	
Total,	<u>\$335,621 59</u>	
Premiums now in course of collection,	53,582 70	
Entire premiums collected,	\$282,038 89	
Less reinsurance and return premiums,	96,879 36	
Net cash fire premiums received,	<u> </u>	\$185,159 53
Marine premiums outstanding Dec. 31, 1897,	\$2,725 75	
Premiums on risks written or renewed,	14,293 35	
Total,	<u>\$17,019 10</u>	
Premiums now in course of collection,	2,342 93	
Entire premiums collected,	\$14,676 17	
Less reinsurance and return premiums,	3,236 67	
Net cash marine premiums received,	<u> </u>	11,439 50
Interest and dividends received from all sources,		10,396 19
Income from rents,		4,784 44
Income from all other sources,		3 30
Gross cash income,		<u>\$211,782 96</u>

EXPENDITURES.

Cash paid for fire losses,	\$130,782 42	
Deduct salvage and reinsurance,	15,047 16	
Net cash paid for fire losses,		\$115,735 26
Cash paid for marine and inland losses,	\$6,927 77	
Deduct salvage and reinsurance,	255 80	
Net cash paid for marine and inland losses,		6,671 97
Cash dividends paid,		9,000 00
Cash paid for commissions and brokerage,		22,878 09
for salaries of officers and employees,		22,980 77
for State and local taxes,		11,529 79
for miscellaneous,		21,293 19
Gross cash expenditures,		\$210,089 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$15,092,061 00	\$257,410 11
Fire risks written during 1898,	20,709,629 00	280,036 03
Total,	\$35,801,690 00	\$537,446 14
Deduct risks expired and terminated,	18,174,805 00	271,629 53
In force at end of year,	\$17,626,885 00	\$265,816 61
Deduct amount reinsured,	4,200,399 00	69,769 70
Net amount in force,	\$13,426,486 00	\$196,046 91
Marine risks written during 1898,	\$3,370,761 00	\$14,293 35
Deduct risks expired and terminated,	3,370,761 00	14,293 35

MISCELLANEOUS.

Premiums received from organization of company,	\$7,312,498 00
Losses paid from organization of company,	3,955,067 00
Fire losses incurred during the year,	136,091 00
Marine and inland losses incurred during the year,	5,701 00
Cash dividends declared from organization of company,	3,332,660 00
Dividends declared during the year (3 per cent.),	9,000 00
Company's stock owned by directors,	165,900 00

**"THE MERCHANTS' INSURANCE COMPANY OF NEWARK,"
NEWARK, N. J.**

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

G. LEE STOUT, *President.*

WM. H. GUERIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$53,750 00
New Jersey Zinc Co. bonds,	10,000 00	10,500 00

	Par Value.	Market Value.
Long Branch & Sea Shore Railroad bonds, .	\$5,000 00	\$5,150 00
Midland Railroad of New Jersey bonds, .	100,000 00	120,000 00
Newark & Bloomfield Horse Car R.R. bonds, .	10,000 00	10,400 00
Belleville & Newark Horse Car R.R. bonds, .	1,000 00	1,080 00
Irvington & Newark Horse Car R.R. bonds, .	3,000 00	3,060 00
American Dock and Improvement bonds, .	50,000 00	57,500 00
Long Branch school bonds,	7,000 00	7,420 00
North Hudson County R.R. bonds, . . .	100,000 00	107,000 00
Newark Gas Company bonds,	100,000 00	138,000 00
Newark Pass. Railroad Company bonds, .	70,000 00	81,200 00
Elizabeth City bonds,	50,000 00	50,000 00
Underwriters' Protec. Ass'n, Newark, bonds, .	500 00	500 00
Consolidated Traction R'y Co. bonds, . .	90,000 00	98,550 00
N Y., Susquehanna & Western R.R. bonds, .	10,000 00	11,000 00
Easton & Amboy R.R. Co. bonds, . . .	5,000 00	5,400 00
United New Jersey R.R. & Canal Co. stock, .	15,000 00	39,000 00
North Jersey R'y Co. bond,	30,000 00	24,000 00
	<hr/>	<hr/>
	\$706,500 00	\$823,460 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
People's Electric Light & Power Co. stock, .	\$12,500 00	\$25,000 00
Fidelity Trust Co. stock,	28,000 00	
Consolidated Newark Gas Co. bond, . . .	10,400 00	7,000 00
	<hr/>	<hr/>
	\$50,900 00	\$32,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$216,594 18	
Loans on mortgage of real estate (first liens*),	401,100 00	
Interest due or accrued thereon,	5,362 59	
Stocks and bonds, as per schedule, . . .	823,460 00	
Loans on collateral security, as per schedule, .	32,000 00	
Cash in the office of the company,	18,595 36	
Cash deposited in bank,	43,887 36	
Interest due and accrued,	3,819 24	
Premiums in course of collection (gross), .	151,438 26	
Rents due and accrued,	290 00	
Reinsurance due on losses paid,	3,609 86	
Prem's more than three mos. due, . \$8,243 49		
Gross assets,	<hr/>	\$1,700,156 85

* Value of lands mortgaged, \$408,100 00

Value of buildings thereon, 591,550 00

Amount of insurance held as collateral, 447,600 00

LIABILITIES.

Losses adjusted, unpaid,	\$34,580 65	
claimed and reported,	58,172 06	
disputed or resisted,	12,926 77	
Total amount of losses,	\$105,679 48	
Less reinsurance,	7,336 86	
Net amount of unpaid losses,	\$98,342 62	
Unearned premiums on outstanding risks,	734,460 45	
State and local taxes,	1,950 24	
Commissions and brokerage,	22,256 00	
Return premiums,	20,880 96	
Reinsurance,	14,861 28	
Miscellaneous,	5,878 61	
Gross liabilities, except capital,		\$898,630 16
Surplus as regards policy holders,		\$801,526 69
Paid-up capital,		400,000 00
Surplus over capital,		\$401,526 69

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$143,708 67	
Same not collected,	6,448 24	
Net collected,	\$137,260 43	
Premiums on risks written or renewed,	1,231,602 42	
Total,	\$1,368,862 85	
Premiums now in course of collection,	153,233 51	
Entire premiums collected,	\$1,215,629 34	
Less reinsurance and return premiums,	298,218 17	
Net cash fire premiums received,		\$917,411 17
Interest received on mortgages,		16,615 42
Interest and dividends received from all other sources,		36,767 76
Income from rents, etc.,		62,231 16
Gross cash income,		\$1,033,025 51

EXPENDITURES.

Cash paid for fire losses,	\$574,368 44	
Deduct salvage and reinsurance,	44,837 44	
Net cash paid for fire losses,		\$529,531 00
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		185,487 30
for salaries of officers and employees,		164,616 13
for State and local taxes,		35,824 91
for incidentals,		33,016 88
Gross cash expenditures,		\$988,476 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$143,154,904 00	\$1,466,745 48
Fire risks written during 1898, . . .	118,029,967 00	1,231,602 42
Total,	\$261,184,871 00	\$2,698,347 90
Deduct risks expired and terminated, . . .	106,335,332 00	1,134,057 79
In force at end of year,	\$154,849,539 00	\$1,564,290 11
Deduct amount reinsured,	13,751,505 00	131,296 96
Net amount in force,	\$141,098,034 00	\$1,432,993 15

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$17,143,530 00
Losses paid from organization of company,	9,718,967 00
Fire losses incurred during the year,	545,384 00
Cash dividends declared from organization of company, . .	1,036,219 00
Dividends declared during the year (10 per cent.), . . .	40,000 00
Company's stock owned by directors,	84,175 00

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,"
PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President.*

W. P. GOODWIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$28,125 00
Chicago, Burlington & Northern R.R. bonds, . . .	10,000 00	10,875 00
Eastern R.R. of Minnesota bonds,	10,000 00	11,000 00
Lowell & Suburban Street R.R. Co. bonds, . . .	5,000 00	5,100 00
Watchemoket Fire Dist., E. Prov., R. I., bonds, . .	5,000 00	5,100 00
Pawtucket Electric Co. bonds,	10,000 00	10,700 00
Bridgeport Traction Co. bonds,	10,000 00	10,500 00
Lynn & Boston R.R. Co. bonds,	10,000 00	11,000 00
New York Central R.R. bonds,	12,000 00	11,820 00
Minneapolis Street R.R. Co bonds,	5,000 00	5,100 00
550 shares Providence Gas Co.,	27,500 00	47,850 00
1,600 " Nat'l Bank of Commerce, Prov., . . .	80,000 00	49,600 00
1,000 " American Nat'l Bank, Prov.,	50,000 00	29,000 00
400 " Merchants' Nat'l Bank, Prov.,	20,000 00	21,600 00
200 " Phenix National Bank, Prov.,	10,000 00	15,600 00
257 " Mechanics' Nat'l Bank, Prov.,	12,850 00	10,280 00
102 " Manufacturers' N'l Bank, Prov.,	10,200 00	14,076 00
200 " New York Central R.R. Co.,	20,000 00	24,600 00

	Par Value.	Market Value.
100 shares Illinois Central R.R. Co., . . .	\$10,000 00	\$11,487 50
200 " Chicago & Northwestern R.R. Co., .	20,000 00	28,450 00
100 " St. Paul & Duluth R.R., . . .	10,000 00	9,900 00
25 " Pitts., Ft. Wayne & Chic. R.R. Co., .	2,500 00	4,375 00
50 " Syra., Bingham & N. Y. R.R. Co., .	5,000 00	8,125 00
100 " Portsmouth & Dover R.R. Co., . .	10,000 00	14,000 00
	<u>\$390,050 00</u>	<u>\$398,263 50</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
New Haven & Derby R.R. bonds, . . .	\$4,120 00	\$6,775 00
13 shares Boston & Providence R.R. Co., .	3,640 00	
Wisconsin Central Co. bonds, . . .	1,200 00	
	<u>\$8,960 00</u>	<u>\$6,775 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$124,600 00	
Interest due or accrued thereon, . . .	959 33	
Stocks and bonds, as per schedule, . . .	398,263 50	
Loans on collateral security, as per schedule, .	6,775 00	
Cash in the office of the company, . . .	3,381 75	
Cash deposited in bank, . . .	28,211 34	
Interest due and accrued, . . .	2,979 15	
Premiums in course of collection (gross), .	24,204 54	
Notes taken for fire risks, . . .	11,939 95	
Gross assets,† . . .	<u> </u>	\$601,314 56

LIABILITIES.

Losses adjusted, unpaid, . . .	\$2,939 16	
Losses claimed and reported, . . .	12,964 07	
Total amount of losses, . . .	<u>\$15,903 23</u>	
Less reinsurance, . . .	727 26	
Net amount of unpaid losses, . . .	<u>\$15,175 97</u>	
Unearned premiums on outstanding risks, .	182,266 86	
State and local taxes, . . .	238 79	
Commissions and brokerage, . . .	2,149 20	
Reinsurance disallowed, . . .	186 72	
Gross liabilities, except capital, . . .	<u> </u>	200,017 54
Surplus as regards policy holders, . . .		\$401,297 02
Paid-up capital, . . .		<u>200,000 00</u>
Surplus over capital, . . .		<u>\$201,297 02</u>

* Value of lands mortgaged, . . . \$108,900 00
 Value of buildings thereon, . . . 247,000 00
 Amount of insurance held as collateral, . . . 169,000 00

† Including \$75,000 special reserve fund held under Rhode Island law.

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$37,008 02	
Same not collected,	195 70	
Net collected,	<u>\$36,812 32</u>	
Premiums on risks written or renewed,	283,755 53	
Total,	<u>\$320,567 85</u>	
Premiums now in course of collection,	36,144 49	
Entire premiums collected,	<u>\$284,423 36</u>	
Less reinsurance and return premiums,	48,222 21	
Net cash fire premiums received,		\$236,201 15
Interest received on mortgages,		6,448 16
Interest and dividends received from all other sources,		<u>17,135 95</u>
Gross cash income,		\$259,785 26

EXPENDITURES.

Cash paid for fire losses,	\$133,946 39	
Deduct salvage and reinsurance,	3,683 66	
Net cash paid for fire losses,	<u></u>	\$130,262 73
Cash dividends paid,		17,600 00
Cash paid for commissions and brokerage,		45,993 69
for salaries of officers and employees,		22,853 74
for State and local taxes,		8,292 49
for premium charged to profit and loss,		7,917 01
for incidentals,		<u>22,420 71</u>
Gross cash expenditures,		\$255,340 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$33,677,435 00	\$387,078 56
Fire risks written during 1898,	<u>25,754,256 00</u>	<u>283,755 53</u>
Total,	<u>\$59,431,691 00</u>	<u>\$670,834 09</u>
Deduct risks expired and terminated,	26,134,312 00	302,556 35
In force at end of year,	<u>\$33,297,379 00</u>	<u>\$368,277 74</u>
Deduct amount reinsured,	<u>1,013,535 00</u>	<u>11,065 57</u>
Net amount in force,	\$32,283,844 00	\$357,212 17

MISCELLANEOUS.

Premiums received from organization of company,	\$8,570,125 00
Losses paid from organization of company,	5,576,104 00
Fire losses incurred during the year,	130,833 00
Cash dividends declared from organization of company,	813,600 00
Dividends declared during the year ($8\frac{5}{10}$ per cent.),	17,600 00
Company's stock owned by directors,	35,100 00

**"MICHIGAN FIRE AND MARINE INSURANCE COMPANY,"
DETROIT, MICH.**

[Incorporated February, 1881. Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

DAVID WHITNEY, JR., *President.*

F. H. WHITNEY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
People's Savings Bank stock,	\$5,000 00	\$6,250 00
Marquette city bonds,	32,000 00	32,000 00
Detroit city bonds,	10,000 00	10,000 00
Flint school bonds,	16,000 00	16,000 00
	<hr/>	<hr/>
	\$63,000 00	\$64,250 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$90,243 14	
Loans on mortgage of real estate (first liens*),	491,143 75	
Interest due or accrued thereon,	11,020 15	
Stocks and bonds, as per schedule,	64,250 00	
Cash in the office of the company,	11,467 23	
Cash deposited in bank,	80,633 21	
Interest due and accrued,	2,500 30	
Premiums in course of collection (gross),	43,707 59	
Gross assets,	<hr/>	\$794,965 37

LIABILITIES.

Losses claimed and reported,	\$2,999 50	
Losses disputed or resisted,	2,312 50	
Unearned premiums on outstanding risks,	181,499 79	
Commissions and brokerage,	7,818 59	
Return premiums,	5,057 26	
Reinsurance,	498 09	
Reinsurance disallowed,	4,095 40	
Gross liabilities, except capital,	<hr/>	204,281 13
Surplus as regards policy holders,		\$590,684 24
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$190,684 24

* Value of lands mortgaged, \$912,842 00
Value of buildings thereon, 521,150 00
Amount of insurance held as collateral, 343,515 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$54,082 89	
Premiums on risks written or renewed,	291,610 33	
Total,	<u>\$345,693 22</u>	
Premiums now in course of collection,	43,707 59	
Entire premiums collected,	\$301,985 63	
Less reinsurance and return premiums,	68,974 33	
Net cash fire premiums received,		\$233,011 30
Interest received on mortgages,		36,366 16
Interest and dividends received from all other sources,		4,400 09
Income from rents and all other sources,		2,935 46
Gross cash income,		<u>\$276,713 01</u>

EXPENDITURES.

Cash paid for fire losses,	\$159,305 10	
Deduct salvage and reinsurance,	16,026 90	
Net cash paid for fire losses,		\$143,278 20
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		42,682 78
for salaries of officers and employees,		14,392 00
for State and local taxes,		16,350 30
for incidentals,		23,408 04
for expense on real estate,		1,189 05
Gross cash expenditures,		<u>\$273,300 37</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$35,224,171 00	\$409,394 02
Fire risks written during 1898,	26,620,866 00	291,610 33
Total,	<u>\$61,845,037 00</u>	<u>\$701,004 35</u>
Deduct risks expired and terminated,	27,094,366 00	315,736 31
In force at end of year,	<u>\$34,750,671 00</u>	<u>\$385,268 04</u>
Deduct amount reinsured,	2,169,617 00	24,840 61
Net amount in force,	<u>\$32,581,054 00</u>	<u>\$360,427 43</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$5,927,220 00
Losses paid from organization of company,	3,194,703 00
Fire losses incurred during the year,	135,619 00
Cash dividends declared from organization of company,	282,000 00
Dividends declared during the year (8 per cent.),	32,000 00
Company's stock owned by directors,	204,250 00

**"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLE-
TOWN, CONN.***

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President.*

C. W. HARRIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Middletown, Conn., town bonds,	\$27,000 00	\$28,080 00
Portland, Conn., town bonds,	100,000 00	104,260 00
Jeffersonville, Ind., city bonds,	10,000 00	10,000 00
Evansville, Ind., city bonds,	5,000 00	5,000 00
American Water Works bonds,	10,000 00	10,000 00
Nebraska Loan & Trust Company bonds, .	72,000 00	72,000 00
N. Y., New Haven & Hartford R.R. bonds, .	15,000 00	25,800 00
200 shares N. Y. Cent. & Hudson River R.R., .	20,000 00	24,650 00
275 " Chic, Rock Island & Pacific R.R., .	27,500 00	31,350 00
400 " N. Y., New Haven & Hart. R.R., .	40,000 00	80,000 00
200 " Chicago, Burlington & Quincy R.R.,	20,000 00	25,000 00
300 " Chicago & Northwestern R.R., .	30,000 00	47,325 00
150 " Middletown National Bank, Conn.,	11,250 00	16,200 00
40 " First Nat'l Bank, Middlet'n, Conn.,	4,000 00	4,080 00
85 " Middlesex Co. N'l B'k, Middletown,	8,500 00	7,225 00
30 " Central Nat'l Bank, Middletown, .	2,250 00	2,550 00
10 " First National Bank, Portland, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$403,500 00	\$494,520 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$200,000 00	
Loans on mortgage of real estate (first liens†),	55,945 00	
Stocks and bonds, as per schedule,	494,520 00	
Cash deposited in bank,	33,384 66	
Premiums in course of collection (gross), .	19,728 22	
Keating Wheel Company loan,	25,000 00	
Gross assets,	<hr/>	\$828,577 88

LIABILITIES.

Losses adjusted, unpaid,	\$3,356 82
claimed and reported,	3,415 00
disputed or resisted,	4,122 00

* A mutual company.

† Value of lands mortgaged,	\$43,000 00
Value of buildings thereon,	193,000 00
Amount of insurance held as collateral,	115,650 00

Unearned premiums on outstanding risks,	\$159,245 45	
State and local taxes,	3,666 67	
Commissions and brokerage,	4,932 05	
Gross liabilities, except capital,	<u> </u>	\$178,737 99
Surplus as regards policy holders,		\$649,839 89

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$21,234 64	
Premiums on risks written or renewed,	88,117 92	
Total,	<u>\$109,352 56</u>	
Premiums now in course of collection,	19,728 22	
Entire premiums collected,	\$89,624 34	
Less reinsurance and return premiums,	4,827 59	
Net cash fire premiums received,	<u> </u>	\$84,796 75
Interest received on mortgages,		3,182 00
Interest and dividends received from all other sources,		24,288 97
Income from rents,		<u>9,580 48</u>
Gross cash income,		\$121,848 20

EXPENDITURES.

Cash paid for fire losses,	\$80,803 32
for commissions and brokerage,	13,906 08
for salaries of officers and employees,	15,300 00
for State and local taxes,	6,425 84
for incidentals,	<u>14,178 37</u>
Gross cash expenditures,	\$130,613 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$42,967,101 00	\$340,310 80
Fire risks written during 1898,	12,411,072 00	88,117 92
Total,	<u>\$55,378,173 00</u>	<u>\$428,428 72</u>
Deduct risks expired and terminated,	13,250,030 00	100,770 24
In force at end of year,	\$42,128,143 00	\$327,658 48

MISCELLANEOUS.

Losses paid from organization of company,	\$1,018,867 00
Fire losses incurred during the year,	80,803 00

"MILLERS' AND MANUFACTURERS' INSURANCE COMPANY,"
MINNEAPOLIS, MINN.*

[Reincorporated July 1, 1891. Commenced business May, 1881.]

C. B. SHOVE, *President.*

F. S. DANFORTH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Northwestern Consolidated Milling Co. bonds,	\$2,000 00	\$2,000 00
Chicago General R'y Co. bonds,	2,000 00	2,000 00
First National Bank, Minneapolis, stock, .	13,800 00	13,800 00
Nicollet National Bank, Minneapolis, stock, .	17,000 00	17,000 00
Nat'l Bank of Commerce, Minneapolis, stock,	5,000 00	5,000 00
Merchants' National Bank, St. Cloud, stock, .	1,000 00	1,000 00
Paris Gibson Land Co. stock,	96,000 00	48,000 00
	<hr/>	<hr/>
	\$136,800 00	\$88,800 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Hardwood Manufacturing Co. stock, . . .	\$10,000 00	\$6,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$104,660 00	
Loans on mortgage of real estate (first liens†),	29,525 00	
Interest due or accrued thereon,	285 26	
Stocks and bonds, as per schedule,	88,800 00	
Loans on collateral security, as per schedule, .	6,500 00	
Cash in the office of the company,	1,677 96	
Cash deposited in bank,	9,739 69	
Premiums in course of collection (gross), .	22,151 38	
Notes taken for fire risks,	390 65	
Rents due and accrued,	183 00	
Gross assets,	<hr/>	\$263,912 94

LIABILITIES.

Losses adjusted, unpaid,	\$8,400 56	
claimed and reported,	15,519 92	
disputed or resisted,	2,500 00	
Unearned premiums on outstanding risks, .	89,283 86	
Commissions and brokerage,	2,850 22	
Return premiums,	3,218 54	
Reinsurance,	146 70	
Reinsurance disallowed,	5,444 21	
Gross liabilities, except capital,	<hr/>	127,364 01
Surplus as regards policy holders,		\$136,548 93

* A mutual company.

† Value of lands mortgaged,	\$32,900 00
Value of buildings thereon,	15,400 00
Amount of insurance held as collateral,	10,600 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$12,396 14	
Premiums on risks written or renewed,	223,425 74	
Total,	\$235,821 88	
Premiums now in course of collection,	22,151 38	
Entire premiums collected,	\$213,670 50	
Less reinsurance and return premiums,	39,814 03	
Net cash fire premiums received,		\$173,856 47
Interest and dividends received from all sources,		1,977 33
Income from rents,		5,027 92
Income from all other sources,		13 50
Rec'd for contingent, safety and reserve fund,	\$53,500 00	
Gross cash income,		\$180,875 22

EXPENDITURES.

Cash paid for fire losses,	\$111,874 04	
Deduct salvage and reinsurance,	5,183 22	
Net cash paid for fire losses,		\$106,690 82
Cash dividends paid policy holders,		9,839 73
Cash paid for commissions and brokerage,		26,820 48
for salaries of officers and employees,		15,929 86
for State and local taxes,		4,435 52
for inspections,		953 31
for rents,		1,466 66
for incidentals,		16,566 40
Gross cash expenditures,		\$182,702 78

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Fire risks outst'g Dec. 31, 1897,	\$8,833,074 00	\$172,795 96	\$293,565 87
Fire risks written during 1898,	13,305,802 00	223,425 74	57,184 75
Total,	\$22,138,876 00	\$396,221 70	\$350,750 62
Deduct risks expired and t'm'd,	11,888,015 00	215,409 47	86,646 68
In force at end of year,	\$10,250,861 00	\$180,812 23	\$264,103 94
Deduct amount reinsured,	721,036 00	12,872 58	—
Net amount in force,	\$9,529,825 00	\$167,939 65	—

MISCELLANEOUS.

Losses paid from organization of company,	\$1,182,830 00
Fire losses incurred during the year,	110,405 00
Cash dividends declared from organization of company,	159,191 00
Company's stock owned by directors,	18,456 00

"MILLERS' NATIONAL INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated Feb. 16, 1865. Commenced business Sept. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

C. H. SEYBT, *President*.W. L. BARNUM, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$57,500 00
Cook County, Illinois, bonds,	60,000 00	62,400 00
City of Chicago bonds,	10,000 00	10,350 00
Chicago Board of Trade bonds,	10,000 00	10,000 00
Chicago City Railway bonds,	25,000 00	25,562 50
Chicago Passenger Railway bonds,	20,000 00	21,200 00
North Chicago City Railway bonds,	10,000 00	10,500 00
St. Louis, Cass Av. & Fair Grounds R.R. bonds,	25,000 00	26,000 00
Illinois Central R.R. bonds,	25,000 00	25,750 00
Chicago, Burlington & Quincy R.R. bonds, . .	15,000 00	15,375 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,000 00	11,800 00
North Chicago Electric Ry bonds,	10,000 00	10,700 00
Chicago Electric Transit Co. bonds,	20,000 00	21,100 00
Central Safety Deposit Co. bonds,	10,000 00	10,000 00
Bureau & Putnam County, Ill., drainage bonds,	14,000 00	14,420 00
Sanitary District of Chicago bonds,	20,000 00	21,800 00
Village of Harlem, Illinois, bonds,	10,000 00	10,000 00
Richland County, Illinois, bonds,	1,000 00	1,000 00
Ford County, Illinois, bonds,	3,000 00	3,000 00
Marseilles, Illinois, bonds,	6,000 00	6,000 00
Effingham, Illinois, bonds,	3,000 00	3,000 00
Tracy, Minnesota, bonds,	5,000 00	5,000 00
Wabash County, Indiana, bonds,	6,000 00	6,000 00
Whitley County, Indiana, bonds,	2,000 00	2,000 00
Osgood, Indiana, bonds,	5,000 00	5,000 00
Aberdeen, South Dakota, bonds,	10,000 00	10,000 00
Town of Cicero, Illinois, bonds,	2,000 00	2,000 00
Des Plaines, Illinois, bonds,	8,000 00	8,000 00
Oak Park, Illinois, school bonds,	5,000 00	5,000 00
Union Special Drainage Bureau Co., Ill., b'ds,	11,000 00	11,000 00
Evanston, Illinois, township bonds,	1,500 00	1,500 00
Meredosia Drain. Dist., Whiteside Co., Ill., b'ds,	10,000 00	10,000 00
Illinois Staats Zeitung Co., Chicago, bonds, .	4,000 00	4,000 00
Jasper County, Illinois, bonds,	23,500 00	23,500 00
Lincoln, Illinois, bonds,	25,000 00	25,000 00
Bonne Terre, Mo., school bonds,	20,000 00	20,000 00
Popular Bluff, Mo., school bonds,	10,000 00	10,000 00
Town of Proviso, Illinois, bonds,	15,000 00	15,000 00

	Par Value.	Market Value.
Chicago National Bank stock,	\$10,000 00	\$27,000 00
South Side Elevated R.R. stock,	11,100 00	8,214 00
	<u>\$541,100 00</u>	<u>\$575,671 50</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
City Electric R'y Co., Decatur, Ill.,	\$25,000 00	\$15,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$47,205 00	
Interest due or accrued thereon,	794 34	
Stocks and bonds, as per schedule,	575,671 50	
Loans on collateral security, as per schedule, .	15,000 00	
Cash in the office of the company,	95 10	
Cash deposited in bank,	33,966 15	
Interest due and accrued,	9,205 60	
Premiums in course of collection (gross), .	6,163 81	
Deposit notes taken for fire risks, \$1,830,551 65		
Gross assets,	<u> </u>	\$688,101 50

LIABILITIES.

Losses adjusted, unpaid,	\$10,837 23	
claimed and reported,	16,012 00	
disputed or resisted,	5,422 63	
Unearned premiums on outstanding risks, .	93,009 57	
Commissions and brokerage,	1,083 37	
Special department,	108,642 21	
Gross liabilities, except capital,	<u> </u>	235,007 01
Surplus as regards policy holders,		\$453,094 49
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$253,094 49</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$3,225 95	
Premiums on risks written or renewed, . .	264,917 85	
Total,	<u>\$268,143 80</u>	
Premiums now in course of collection, . .	6,163 81	
Entire premiums collected,	<u>\$261,979 99</u>	
Less reinsurance and return premiums, . .	24,652 91	
Net cash fire premiums received,	<u> </u>	\$237,327 08
Interest and dividends received from all sources,		24,642 34
Gross cash income,		<u>\$261,969 42</u>

* Value of lands mortgaged,	\$86,425 00
Value of buildings thereon,	63,500 00
Amount of insurance held as collateral,	41,500 00

EXPENDITURES.

Cash paid for fire losses,	\$145,775 08	
Deduct salvage and reinsurance,	338 42	
Net cash paid for fire losses,		\$145,436 66
Cash paid for commissions and brokerage,		6,243 13
for salaries of officers and employees,		39,540 84
for State and local taxes,		2,509 51
for incidentals,		20,765 54
Gross cash expenditures,		\$214,495 68

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$12,817,973 00	\$238,598 58
Fire risks written during 1898,	8,351,963 00	124,658 41
Total,	\$21,169,936 00	\$363,256 99
Deduct risks expired and terminated,	5,775,075 00	94,532 78
In force at end of year,	\$15,394,861 00	\$268,724 21

MISCELLANEOUS.

Prem's and assess'ts received from organization of company,	\$3,703,913 00
Losses paid from organization of company,	2,694,160 00
Fire losses incurred during the year,	172,526 00

"MILWAUKEE FIRE INSURANCE COMPANY," MILWAUKEE, WIS.

[Incorporated March 22, 1898. Commenced business March 23, 1898.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President*.

GEO. W. MANSFIELD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$129,000 00
Racine, Wis., school bonds,	24,000 00	27,036 00
South Side Elevated R.R., Chicago, bonds,	61,500 00	64,267 50
	\$185,500 00	\$220,303 50

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$101,300 00
Interest due or accrued thereon,	1,450 66
Stocks and bonds, as per schedule,	220,303 50
Cash in the office of the company,	936 89

* Value of property mortgaged, \$218,150 00
Amount of insurance held as collateral, 70,100 00

Cash deposited in bank,	\$37,350 40	
Interest due and accrued,	400 00	
Premiums in course of collection (gross),	35,069 51	
Gross assets,	<u> </u>	\$396,810 96

LIABILITIES.

Losses adjusted, unpaid,	\$251 24	
Losses claimed and reported,	7,925 00	
	<u> </u>	
Total amount of losses,	\$8,176 24	
Less reinsurance,	1,650 00	
	<u> </u>	
Net amount of unpaid losses,	\$6,526 24	
Unearned premiums on outstanding risks,	92,407 48	
Commissions and brokerage,	8,767 38	
Reinsurance,	6,797 37	
Gross liabilities, except capital,	<u> </u>	114,498 47
	<u> </u>	
Surplus as regards policy holders,		\$282,312 49
Paid-up capital,		200,000 00
		<u> </u>
Surplus over capital,		\$82,312 49

INCOME.

Premiums on risks written or renewed,	\$192,541 75	
Premiums now in course of collection,	35,069 51	
	<u> </u>	
Entire premiums collected,	\$157,472 24	
Less reinsurance and return premiums,	36,549 23	
Net cash fire premiums received,	<u> </u>	\$120,923 01
Interest received on mortgages,		1,762 88
Interest and dividends received from all other sources,		6,236 20
Income from all other sources,		6,797 37
Received for capital,	\$200,000 00	
Received for surplus fund,	100,000 00	
	<u> </u>	
Gross cash income,		\$135,719 46

EXPENDITURES.

Cash paid for fire losses,	\$24,596 64	
Deduct salvage and reinsurance,	3,043 48	
Net cash paid for fire losses,	<u> </u>	\$21,553 16
Cash paid for commissions and brokerage,		29,907 55
for salaries of officers and employees,		11,458 77
for State and local taxes,		964 22
for rent and incidentals,		19,059 97
		<u> </u>
Gross cash expenditures,		\$82,943 67

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$14,007,909 00	\$192,541 75
Deduct risks expired and terminated,	991,715 00	15,066 17
In force at end of year,	\$13,016,194 00	\$177,475 58
Deduct amount reinsured,	1,576,764 00	22,202 53
Net amount in force,	\$11,439,430 00	\$155,273 05

MISCELLANEOUS.

Premiums received from organization of company,	\$120,923 00
Losses paid from organization of company,	21,553 00
Fire losses incurred during the year,	28,079 00
Company's stock owned by directors,	80,670 00

"MILWAUKEE MECHANICS' INSURANCE COMPANY,"
MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President*.

G. W. GROSSENBACH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Milwaukee County bonds,	\$23,000 00	\$25,817 50
Milwaukee city bonds,	232,000 00	250,405 00
Brown County, Wis., bonds,	24,000 00	26,100 00
Oshkosh City, Wis., bonds,	7,000 00	7,000 00
La Crosse City, Wis., bonds,	35,000 00	35,700 00
St. Paul, Minn., bonds,	225,000 00	265,000 00
Ramsey County, Minn., bonds,	100,000 00	108,750 00
Mil. Underwriters' Building Asso. stock,	3,476 00	4,789 00
Sanitary Dist. of Chicago bonds,	50,000 00	56,125 00
South Side (Chic.) Elevated R.R. Co. bonds,	100,000 00	104,500 00
Washington County, Wis., bonds,	50,000 00	53,575 00
United States bonds,	25,000 00	26,875 00
	\$874,476 00	\$964,636 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$56,500 00
Loans on mortgage of real estate (first liens*),	1,263,215 09
Interest due or accrued thereon,	43,408 39

* Value of lands mortgaged, \$1,813,510 00
 Value of buildings thereon, 1,162,880 00
 Amount of insurance held as collateral, 710,400 00

Stocks and bonds, as per schedule,	\$964,636 50	
Cash in the office of the company,	59,860 96	
Cash deposited in bank,	52,347 98	
Interest due and accrued,	5,865 38	
Premiums in course of collection (gross),	153,953 82	
Gross assets,*	<u> </u>	\$2,599,788 12
Deduct special deposits in other States,	26,875 00	
Balance,		<u>\$2,572,913 12</u>

LIABILITIES.

Losses adjusted, unpaid,	\$20,666 00	
claimed and reported,	48,307 00	
disputed or resisted,	7,134 34	
Total amount of losses,	<u>\$76,107 34</u>	
Less reinsurance,	8,189 53	
Net amount of unpaid losses,	<u>\$67,917 81</u>	
Unearned premiums on outstanding risks,	776,395 95	
Commissions and brokerage,	30,790 76	
Reinsurance,	41,964 89	
Reinsurance disallowed,	1,362 21	
Gross liabilities, except capital,	<u> </u>	918,431 62
Surplus as regards policy holders,		\$1,654,481 50
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$1,454,481 50

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$137,018 81	
Premiums on risks written or renewed,	1,143,313 59	
Total,	<u>\$1,280,332 40</u>	
Premiums now in course of collection,	153,953 82	
Entire premiums collected,	<u>\$1,126,378 58</u>	
Less reinsurance and return premiums,	362,631 89	
Net cash fire premiums received,	<u> </u>	\$763,746 69
Interest received on mortgages,		52,575 44
Interest and dividends received from all other sources,		41,596 08
Income from rents, etc.,		<u>23,365 80</u>
Gross cash income,		\$881,284 01

* Including \$200,000 special reserve held by treasurer of State of Wisconsin.

EXPENDITURES.

Cash paid for fire losses,	\$555,622 31	
Deduct salvage and reinsurance,	88,413 26	
Net cash paid for fire losses,		\$467,209 05
Cash dividends paid,		80,000 00
Cash paid for commissions and brokerage,		146,953 77
for salaries of officers and employees,		62,343 95
for State and local taxes,		45,747 12
for incidentals,		82,066 11
Gross cash expenditures,		\$884,320 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$133,501,832 00	\$1,754,141 36
Fire risks written during 1898,	86,988,348 00	1,143,313 59
Total,	\$220,490,180 00	\$2,897,454 95
Deduct risks expired and terminated,	86,493,955 00	1,147,263 49
In force at end of year,	\$133,996,225 00	\$1,750,191 46
Deduct amount reinsured,	17,197,001 00	237,742 54
Net amount in force,	\$116,799,224 00	\$1,512,448 92

MISCELLANEOUS.

Fire losses incurred during the year,	\$464,199 00
Dividends declared during the year (40 per cent.),	80,000 00
Company's stock owned by directors,	85,270 00

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,"
HARTFORD, CONN.

[Incorporated June 4, 1869. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, *President*.

E. G. RICHARDS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$55,500 00
Atchison, Topeka & Santa Fé Railway bonds,	25,000 00	23,750 00
Bangor & Aroostook R.R. Co. bonds,	15,000 00	15,000 00
Buffalo Railway Co. bonds,	25,000 00	27,000 00
Cedar Rapids, Iowa Falls & N. W. R'y bonds,	55,000 00	58,300 00
Chesapeake & Ohio Railway bonds,	20,000 00	19,000 00
Chicago & Indiana Coal Railway Co. bonds,	40,000 00	41,200 00
Chicago, Milwaukee & St. Paul R.R. bonds,	60,000 00	70,500 00
Chicago North Shore Street R'y Co. bonds,	25,000 00	25,500 00

	Par Value.	Market Value.
Chicago & Northwestern R.R. Co. bonds, .	\$19,000 00	\$21,850 00
Chicago & Western Indiana R.R. bonds, .	53,000 00	60,850 00
Cincinnati, Dayton & Ironton R.R. Co. bonds,	10,000 00	10,600 00
Cin., Indian., St. Louis & Chicago R.R. bonds,	35,000 00	35,000 00
Cleve, Columbus, Cin. & Indian. R.R. bonds, .	35,000 00	47,250 00
Cleveland, Loraine & Wheeling R.R. bonds, .	50,000 00	53,500 00
Columbus, Sandusky & Hocking R.R. bonds, .	20,000 00	1,000 00
Columbus & Toledo R.R. Co. bonds, . .	38,000 00	40,400 00
Danbury & Norwalk R.R. Co. bonds, . .	10,000 00	11,500 00
E. Tennessee, Virginia & Georgia R.R. Co. b'ds,	30,000 00	33,600 00
Erie Railway Co. bonds,	20,000 00	28,000 00
Evansville & Terre Haute R.R. bonds, . .	10,000 00	8,500 00
Evansville, Terre Haute & Chic. R'y Co. b'ds,	60,000 00	60,600 00
Hartford & Connecticut Western R.R. Co. b'ds,	10,000 00	10,000 00
Houston & Texas Central R.R. Co. bonds, .	35,000 00	38,500 00
Hunt'don & Br'd Top Mt. R.R. & Coal Co. b'ds, .	25,000 00	26,000 00
Indiana & Lake Michigan R'y Co. certificates,	10,000 00	4,000 00
Iowa Central Railway Co. bonds,	50,000 00	52,000 00
Kanawha & Michigan Railway Co. bonds, .	15,000 00	11,250 00
Kansas City Cable Railway Co. bonds, . .	33,000 00	33,000 00
Knoxville & Ohio R.R. Co. bonds, . . .	20,000 00	23,000 00
Louisville, New Albany & Chic. R'y Co. bonds,	35,000 00	39,200 00
Louisville & Nashville R.R. bonds, . . .	25,000 00	30,500 00
Mobile & Ohio R.R. Co. bonds,	25,000 00	30,500 00
Morgan's Louisiana & Texas R.R. & S.S. Co. b'ds,	47,000 00	60,160 00
Nashville, Chattanooga & St. Louis R'y Co. b'ds,	15,000 00	16,500 00
Naumkeag Street Railway Co. bonds, . .	20,000 00	20,000 00
N. Y., New Haven & Hartford R.R. certificates,	30,000 00	48,900 00
Nodaway Valley R.R. Co. bonds,	6,000 00	6,000 00
Norfolk & Western bonds,	11,000 00	9,350 00
Piedmont & Cumberland Railway Co. bonds, .	25,000 00	26,500 00
Richmond & Danville R.R. Co. bonds, . .	20,000 00	20,400 00
Rochester & Pittsburgh R.R. Co. bonds, . .	40,000 00	48,800 00
Sandusky, Mansfield & Newark R.R. Co. b'ds, .	40,000 00	41,600 00
St. Louis & San Francisco R'y Co. bonds, .	25,000 00	30,500 00
St. Paul & North Pacific Railway Co. bonds, .	35,000 00	44,800 00
Seaboard & Roanoke R.R. Co. bonds, . .	50,000 00	52,000 00
Savannah, Florida & Western R'y Co. bonds, .	25,000 00	26,250 00
Southern Railway Co. bonds,	24,000 00	24,960 00
Toledo & Ohio Central Railway Co. bonds, .	65,000 00	63,900 00
Toledo Traction Co bonds,	25,000 00	25,000 00
Union Pacific R.R. Co. bonds,	50,000 00	50,000 00
Wabash R.R. Co. bonds,	20,000 00	22,000 00
West Virginia Cent. & Pittsburgh R'y Co. b'ds,	75,000 00	81,750 00
Galveston city bonds,	25,000 00	25,500 00
Georgia State bonds,	25,000 00	28,000 00
Lincoln city bonds,	12,000 00	12,000 00
Richmond city bonds,	50,000 00	50,000 00

	Par Value.	Market Value.
Silver City, N. M., bonds,	\$10,000 00	\$10,000 00
Territory of Arizona bonds,	20,000 00	20,000 00
Brooklyn Wharf & Warehouse Co. bonds, .	50,000 00	47,500 00
Galveston Wharf Co. bonds,	25,000 00	25,000 00
School Dist. No. 2, Springw's Tp., Mich., b'ds,	12,000 00	12,000 00
Suffield & Thompsonville Bridge Co. bonds, .	28,000 00	28,000 00
National Bond & Security Co. bonds, . . .	10,000 00	10,000 00
45 shares Atchison, Topeka & Santa Fé R.R.,	4,500 00	1,800 00
300 " Belt R.R. & Stock Yard Co, Ind'lis,	15,000 00	12,500 00
200 " Cleveland & Pittsburgh R.R., . . .	10,000 00	17,000 00
120 " Chicago, Burlington & Quincy R.R.,	12,000 00	13,800 00
330 " Chicago, Rock Island & Pacific R.R.,	36,300 00	38,115 00
200 " Fort Wayne & Jackson R.R., . . .	20,000 00	25,600 00
167 " Illinois Central R.R.,	16,700 00	17,815 00
750 " N. Y., New Haven & Hartford R.R.,	75,000 00	142,500 00
200 " New York & Harlem R.R.,	10,000 00	34,000 00
500 " N. Y. Central & Hudson River R.R.,	50,000 00	59,000 00
154 " Norfolk & Western R.R.,	15,400 00	8,470 00
150 " Oswego & Syracuse R.R.,	7,500 00	15,000 00
760 " Pennsylvania R.R.,	38,000 00	44,080 00
100 " Peoria & Bureau Valley R.R., . . .	10,000 00	18,000 00
200 " Pitts., Fort Wayne & Chicago R.R.,	20,000 00	34,000 00
80 " Southern Railway Co.,	8,000 00	2,800 00
150 " Union Pacific R.R.,	15,000 00	9,000 00
250 " Aetna National Bank,	25,000 00	36,250 00
269 " Charter Oak National Bank,	26,900 00	24,743 00
25 " Central National Bank, N. Y., . . .	2,500 00	3,875 00
40 " City Bank, Hartford,	4,000 00	4,000 00
100 " Farmers' and Mechanics' N'l Bank,	10,000 00	11,000 00
509 " Hartford National Bank,	50,900 00	68,715 00
360 " National Exchange,	18,000 00	21,600 00
75 " Nat'l Bank of the Republic, Boston,	7,500 00	11,250 00
10 " N'l Bank of Commerce, Kan. City,	1,000 00	1,000 00
440 " Phoenix National Bank,	44,000 00	52,800 00
70 " St. Paul National Bank,	7,000 00	4,900 00
25 " Second National Bank, New Haven,	2,500 00	4,125 00
100 " Thames National Bank, Norwich, .	10,000 00	14,500 00
207 " Hartford City Gas Light Co., . . .	5,175 00	8,280 00
500 " Northwestern Telegraph Co., . . .	25,000 00	28,000 00
425 " Illinois & Mississippi Teleg'ph Co.,	21,250 00	16,150 00
	<u>\$2,527,125 00</u>	<u>\$2,838,393 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$306,650 83
Loans on mortgage of real estate (first liens*),	810,890 97

* Value of lands mortgaged, \$1,370,050 00
Value of buildings thereon, 1,268,700 00
Amount of insurance held as collateral, 753,485 00

Stocks and bonds, as per schedule, . . .	\$2,838,393 00	
Cash in the office of the company, . . .	718 31	
Cash deposited in bank,	260,165 71	
Premiums in course of collection (gross), . .	425,680 91	
Gross assets,		\$4,642,499 73
Deduct special deposits in other States,		138,000 00
Balance,		\$4,504,499 73

LIABILITIES.

Losses adjusted, unpaid,	\$98,927 53	
claimed and reported,	67,535 91	
disputed or resisted,	26,067 76	
Unearned premiums on outstanding risks, . .	1,752,410 20	
Commissions and brokerage,	54,098 75	
Reinsurance and return premiums,	88,751 83	
Reinsurance disallowed,	2,075 55	
Reserve for contingencies,	25,000 00	
Gross liabilities, except capital,	\$2,114,867 53	
Deduct liability on special deposits,	64,503 56	
		2,050,363 97
Surplus as regards policy holders,	\$2,454,135 76	
Paid-up capital,	1,000,000 00	
Surplus over capital,	\$1,454,135 76	

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$385,698 70	
Premiums on risks written or renewed, . . .	2,633,806 95	
Total,	\$3,019,505 65	
Premiums now in course of collection, . . .	425,680 91	
Entire premiums collected,	\$2,593,824 74	
Less reinsurance and return premiums, . . .	496,984 78	
Net cash fire premiums received,		\$2,096,839 96
Interest received on mortgages,		48,189 32
Interest and dividends received from all other sources, . .		141,389 64
Income from rents, etc.,		1,841 49
Gross cash income,		\$2,288,260 41

EXPENDITURES.

Cash paid for fire losses,	\$1,237,950 45	
Deduct salvage and reinsurance,	143,202 86	
Net cash paid for fire losses,		\$1,094,747 59
Cash dividends paid,		120,000 00

Cash paid for commissions and brokerage,	\$405,478 20
for salaries of officers and employees,	180,178 98
for State and local taxes,	72,231 42
for miscellaneous,	171,436 60
for profit and loss,	209,126 71
Gross cash expenditures,	\$2,253,199 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$319,145,566 00	\$3,674,714 07
Fire risks written during 1898,	259,356,712 00	2,633,806 95
Total,	\$578,502,278 00	\$6,308,521 02
Deduct risks expired and terminated,	224,583,507 00	2,584,642 55
In force at end of year,	\$353,918,771 00	\$3,723,878 47
Deduct amount reinsured,	33,800,599 00	284,491 51
Net amount in force,	\$320,118,172 00	\$3,439,386 96

MISCELLANEOUS.

Premiums received from organization of company,	\$26,235,214 00
Losses paid from organization of company,	13,457,058 00
Fire losses incurred during the year,	1,119,699 00
Cash dividends declared from organization of company,	2,417,000 00
Dividends declared during the year (12 per cent.),	120,000 00
Company's stock owned by directors,	80,600 00

"NATIONAL FIRE INSURANCE COMPANY OF BALTIMORE,"
BALTIMORE, MD.

[Incorporated December, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

WM. C. JENNESS, *President.*

GEO. E. TAYLOR, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Richmond city bonds,	\$10,000 00	\$10,400 00
State of Virginia bond,	1,000 00	830 00
Consolidated Gas Co. bonds,	5,000 00	5,750 00
Virginia Midland R.R. Co. bonds,	3,000 00	3,210 00
Atlanta & Charlotte Air Line R.R. bonds,	2,000 00	2,400 00
Baltimore city bonds,	150,000 00	168,000 00
National Mechanics' Bank of Baltimore,	4,250 00	8,500 00
National Farmers' & Planters' B'k, Baltimore,	2,000 00	3,520 00
Citizens' National Bank, Baltimore,	2,500 00	5,000 00
First National Bank, Baltimore,	4,000 00	4,800 00
	\$183,750 00	\$212,410 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$43,000 00	
Stocks and bonds, as per schedule,	212,410 00	
Cash in the office of the company,	997 93	
Cash deposited in bank,	6,315 29	
Interest due and accrued,	3,447 50	
Premiums in course of collection (gross),	949 61	
Due from agents (secured),	8,206 84	
Prem's more than three mos. due, . . \$331 90		
Gross assets,		\$275,327 17
Deduct special deposits in other States,		11,230 00
		<hr/>
Balance,		\$264,097 17

LIABILITIES.

Losses adjusted, unpaid,	\$543 02	
Less reinsurance,	162 00	
		<hr/>
Net amount of unpaid losses,	\$381 02	
Unearned premiums on outstanding risks,	40,342 08	
Dividends to stockholders unpaid,	228 40	
Commissions and brokerage,	1,236 30	
		<hr/>
Gross liabilities, except capital,	\$42,187 80	
Deduct liability on special deposits,	5,930 27	
		<hr/>
		36,257 53
		<hr/>
Surplus as regards policy holders,		\$227,839 64
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$27,839 64

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$1,089 46	
Premiums on risks written or renewed,	83,127 41	
		<hr/>
Total,	\$84,216 87	
Premiums now in course of collection,	1,281 51	
		<hr/>
Entire premiums collected,	\$82,935 36	
Less reinsurance and return premiums,	27,356 86	
Net cash fire premiums received,		\$55,578 50
Interest and dividends received from all sources,		7,485 03
Income from rents,		1,186 52
		<hr/>
Gross cash income,		\$64,250 05

EXPENDITURES.

Cash paid for fire losses,	\$43,699 90	
Deduct salvage and reinsurance,	6,353 62	
Net cash paid for fire losses,		\$37,346 28
Cash dividends paid,		11,921 55
Cash paid for commissions and brokerage,		13,190 60
for salaries of officers and employees,		7,039 99
for State and local taxes,		2,318 77
for incidental expenses,		6,974 83
Gross cash expenditures,		\$78,792 02

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$6,979,313 00	\$75,295 76
Fire risks written during 1898,	8,779,678 00	83,127 41
Total,	\$15,758,991 00	\$158,423 17
Deduct risks expired and terminated,	7,348,310 00	73,727 08
In force at end of year,	\$8,410,681 00	\$84,696 09
Deduct amount reinsured,	935,861 00	9,022 04
Net amount in force,	\$7,474,820 00	\$75,674 05

MISCELLANEOUS.

Premiums received from organization of company,	\$2,541,548 00
Losses paid from organization of company,	1,486,891 00
Fire losses incurred during the year,	33,205 00
Cash dividends declared from organization of company,	498,353 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	33,705 00

**"NATIONAL-STANDARD INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.**

[Incorporated Feb. 14, 1896. Commenced business Feb. 20, 1896.]

PAID-UP CAPITAL, \$200,000.

E. C. CONVERSE, *President.*

R. BLEECKER RATHBONE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$400,000 00	\$517,000 00
Massachusetts State bonds,	25,000 00	28,000 00
	<u>\$425,000 00</u>	<u>\$545,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$545,000 00	
Cash deposited in bank,	13,908 52	
Interest due and accrued,	3,104 17	
Premiums in course of collection (gross),	36,332 09	
Miscellaneous,	20 04	
Gross assets,	<hr/>	\$598,364 82

LIABILITIES.

Losses adjusted, unpaid,	\$4,715 00	
claimed and reported,	41,084 00	
disputed or resisted,	4,330 00	
	<hr/>	
Total amount of losses,	\$50,129 00	
Less reinsurance,	18,028 00	
	<hr/>	
Net amount of unpaid losses,	\$32,101 00	
Unearned premiums on outstanding risks,	106,548 74	
Commissions and brokerage,	7,948 15	
Return premiums,	2,529 99	
Reinsurance,	7,308 27	
Gross liabilities, except capital,	<hr/>	156,436 15
		<hr/>
Surplus as regards policy holders,		\$441,928 67
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$241,928 67

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$65,968 22	
Premiums on risks written or renewed,	305,491 43	
	<hr/>	
Total,	\$371,459 65	
Premiums now in course of collection,	36,332 09	
	<hr/>	
Entire premiums collected,	\$335,127 56	
Less reinsurance and return premiums,	167,732 89	
Net cash fire premiums received,	<hr/>	\$167,394 67
Marine premiums on risks written or renewed,	\$25,956 62	
Less reinsurance and return premiums,	19,321 65	
Net cash marine premiums received,	<hr/>	6,634 97
Interest and dividends received from all sources,		18,986 81
Income from all other sources,		639 20
		<hr/>
Gross cash income,		\$193,655 65

EXPENDITURES.

Cash paid for fire losses,	\$226,584 01	
Deduct salvage and reinsurance,	57,026 94	
Net cash paid for fire losses,		\$169,557 07
Cash paid for marine and inland losses,	\$53,357 41	
Deduct salvage and reinsurance,	33,055 69	
Net cash paid for marine and inland losses,		20,301 72
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		59,378 06
for salaries of officers and employees,		3,165 00
for State and local taxes,		8,253 88
for miscellaneous,		2,343 28
Gross cash expenditures,		\$286,999 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$36,056,538 00	\$333,984 59
Fire risks written during 1898,	34,370,183 00	305,491 43
Total,	\$70,426,721 00	\$639,476 02
Deduct risks expired and terminated,	46,249,031 00	405,597 10
In force at end of year,	\$24,177,690 00	\$233,878 92
Deduct amount reinsured,	7,655,524 00	65,446 15
Net amount in force,	\$16,522,166 00	\$168,432 77
Marine risks outstanding Dec. 31, 1897,	\$1,491,420 00	\$52,155 88
Marine risks written during 1898,	654,364 00	25,956 62
Total,	\$2,145,784 00	\$78,112 50
Deduct risks expired and terminated,	1,570,909 00	56,247 19
In force at end of year,	\$574,875 00	\$21,865 31
Deduct amount reinsured,	149,036 00	6,305 76
Net amount in force,	\$425,839 00	\$15,559 55

MISCELLANEOUS.

Premiums received from organization of company,	\$689,247 00
Losses paid from organization of company,	309,272 00
Fire losses incurred during the year,	159,846 00
Marine and inland losses incurred during the year,	22,928 00
Cash dividends declared from organization of company,	54,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Company's stock owned by directors,	98,000 00

"NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

JOHN J. HENRY, *President.*EDWARD E. HORSCHEL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$38,000 00	\$42,640 00
West Shore R.R. bonds,	48,000 00	53,360 00
Orange & Newark H. C. R.R. bonds,	25,000 00	27,500 00
Newark & Irvington Street R.R. bonds,	2,000 00	2,060 00
Newark & Bloomfield Street R.R. bonds,	2,000 00	2,080 00
Essex Passenger R.R. bonds,	5,000 00	5,500 00
Morris & Essex R.R. stock,	20,000 00	35,000 00
Underwriters' Protective Asso'n bonds,	1,000 00	1,000 00
Newark city water bonds,	4,000 00	4,440 00
Hoboken Land and Improvement bonds,	25,000 00	26,250 00
Essex County bonds,	25,000 00	28,000 00
Newark Gas Co. bonds,	10,000 00	13,500 00
National State Bank stock,	15,900 00	27,030 00
National Newark Banking Co. stock,	7,700 00	14,245 00
Newark City National Bank stock,	14,250 00	24,225 00
Elizabeth city bonds,	15,000 00	15,000 00
	<u>\$257,850 00</u>	<u>\$321,830 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$86,700 00	
Loans on mortgage of real estate (first liens *),	265,880 00	
Interest due or accrued thereon,	3,968 29	
Stocks and bonds, as per schedule,	321,830 00	
Cash in the office of the company,	1,010 20	
Cash deposited in bank,	15,414 58	
Interest due and accrued,	3,311 65	
Premiums in course of collection (gross),	16,259 86	
Notes taken for fire risks,	605 00	
Due from rents,	466 69	
Prem's more than three mos. due,	\$4,067 46	
Gross assets,		<u>\$715,446 27</u>

LIABILITIES.

Losses adjusted, unpaid,	\$3,453 63
claimed and reported,	5,038 41
disputed or resisted,	1,465 28

* Value of lands mortgaged, \$282,650 00
 Value of buildings thereon, 464,100 00
 Amount of insurance held as collateral, 378,600 00

Unearned premiums on outstanding risks,	\$102,893 66	
Dividends to stockholders unpaid,	6,603 35	
State and local taxes,	27 87	
Commissions and brokerage,	3,521 07	
Reinsurance,	895 62	
Gross liabilities, except capital,	<hr/>	\$123,898 89
Surplus as regards policy holders,		\$591,547 38
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$341,547 38

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$22,276 36	
Same not collected,	862 66	
Net collected,	<hr/> \$21,413 70	
Premiums on risks written or renewed,	149,137 15	
Total,	<hr/> \$170,550 85	
Premiums now in course of collection,	20,327 32	
Entire premiums collected,	<hr/> \$150,223 53	
Less reinsurance and return premiums,	29,056 51	
Net cash fire premiums received,	<hr/>	\$121,167 02
Interest received on mortgages,		13,215 94
Interest and dividends received from all other sources,		14,402 16
Income from rents,		<hr/> 1,527 66
Gross cash income,		\$150,312 78

EXPENDITURES.

Cash paid for fire losses,	\$76,615 96	
Deduct salvage and reinsurance,	4,842 61	
Net cash paid for fire losses,	<hr/>	\$71,773 35
Cash dividends paid,		24,778 75
Cash paid for commissions and brokerage,		24,319 54
for salaries of officers and employees,		19,774 31
for State and local taxes,		5,496 96
for miscellaneous,		12,912 57
Premiums paid on bonds purchased,		<hr/> 1,236 25
Gross cash expenditures,		\$160,291 73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$26,267,179 00	\$236,815 97
Fire risks written during 1898,	. 17,706,174 00	149,137 15
Total,	. \$43,973,353 00	\$385,953 12
Deduct risks expired and terminated,	. 18,727,724 00	167,941 47
In force at end of year,	. \$25,245,629 00	\$218,011 65
Deduct amount reinsured,	. 1,672,287 00	14,346 06
Net amount in force,	. \$23,573,342 00	\$203,665 59

MISCELLANEOUS.

Premiums received from organization of company,	. \$5,257,876 00
Losses paid from organization of company,	. 2,551,892 00
Fire losses incurred during the year,	. 65,262 00
Cash dividends declared from organization of company,	. 840,780 00
Dividends declared during the year (10 per cent.),	. 25,000 00
Company's stock owned by directors,	. 24,795 00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY,"
MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, \$1,000,000.

JOHN C. FRENCH, *President*.

GEO. E. KENDALL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$100,000 00	\$111,250 00
City of Cleveland, Ohio, bonds,	50,000 00	51,000 00
City of Columbus, Ohio, bonds,	10,000 00	10,600 00
City of Ashtabula, Ohio, bonds,	8,000 00	8,000 00
City of Dayton, Ohio, bonds,	22,000 00	22,000 00
City of Salem, Mass., bonds,	10,000 00	10,000 00
City of East Portland, Oregon, bonds,	25,000 00	27,500 00
City of Seattle, Washington, bonds,	10,000 00	10,000 00
City of Lincoln, Nebraska, bonds,	16,000 00	16,000 00
City of Moorhead, Minn., bonds,	6,000 00	6,000 00
City of Augusta, Me., bonds,	4,000 00	4,000 00
City of Chicago, Ill., bonds,	4,000 00	4,000 00
Central R.R. Co. of New Jersey bonds,	25,000 00	27,500 00
Watertown & Rome R.R. bonds,	10,000 00	10,500 00
Holly, Wayne & Monroe R'y Co. bonds,	25,000 00	26,250 00
Maine Central R.R. bonds,	10,000 00	10,000 00
New York & New England R.R. bonds,	20,000 00	22,500 00
Boston, Concord & Montreal R.R. bonds,	50,000 00	59,000 00
Concord & Montreal R.R. bonds,	140,000 00	144,200 00

	Par Value.	Market Value.
Fitchburg R.R. bonds,	\$40,000 00	\$40,000 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	50,000 00	47,500 00
Chicago, Burlington & Quincy R.R. bonds, . .	55,000 00	60,800 00
Chicago, Burlington & Northern R.R. bonds, . .	5,000 00	5,100 00
Union Pacific R.R. bonds,	10,000 00	10,000 00
Oregon Short Line R.R. bonds,	20,000 00	22,500 00
Chicago & West Michigan R.R. bonds,	25,000 00	21,250 00
Michigan Central R.R. Co. bonds,	31,000 00	34,100 00
Montana Central R.R. bonds,	25,000 00	26,000 00
Lehigh Valley Terminal R'y Co. bonds,	25,000 00	27,000 00
West End Street Railway Co. bonds,	5,000 00	5,250 00
Hillsborough County, N. H., bonds,	15,000 00	15,000 00
Adams Express Co. bonds,	25,000 00	25,000 00
Minneapolis Gas Light Co. bonds,	20,000 00	20,000 00
Central Loan & Land Co. bonds,	19,500 00	15,000 00
National Loan & Trust Co. bonds,	10,000 00	7,500 00
Nashua Card & Glazed Paper Co. bonds,	10,000 00	10,000 00
Grand Forks Gas & Electric Co. bonds,	5,000 00	5,000 00
Minneapolis General Electric Co. bonds,	25,000 00	25,000 00
Swift & Co., Chicago, bonds,	25,000 00	25,000 00
Pennsylvania R.R. Co. stock,	50,000 00	58,000 00
Suncook Valley R.R. stock,	4,000 00	4,800 00
New York Central & Hudson River R.R. stock, . .	50,000 00	57,500 00
N. Y., New Haven & Hartford R.R. stock, . .	40,000 00	76,000 00
Norwich & Worcester R.R. stock,	5,000 00	10,000 00
Pemigewasset Valley R.R. stock,	26,000 00	32,500 00
Boston & Albany R.R. stock,	20,000 00	45,000 00
Boston & Maine R.R. stock,	30,000 00	47,000 00
Concord & Montreal R.R. stock,	37,500 00	63,750 00
Delaware & Hudson Canal Co. stock,	30,000 00	30,000 00
Maine Central R.R. stock,	10,000 00	12,500 00
Northern R.R., N. H., stock,	13,000 00	19,500 00
Fitchburg R.R. stock,	10,000 00	10,000 00
Pittsburg, Fort Wayne & Chicago R.R. stock, . .	20,000 00	34,000 00
Chicago, Burlington & Quincy R.R. stock, . .	47,400 00	54,510 00
Chicago & Alton R.R. stock,	30,000 00	45,000 00
Illinois Central R.R. stock,	30,000 00	31,500 00
Chicago, Rock Island & Pacific R.R. stock, . .	22,000 00	22,000 00
Chic. Junc. R'ys & Union Stock Y'ds Co. stock, . .	20,000 00	24,000 00
Chicago & Northwestern R.R. stock,	40,000 00	52,000 00
Chicago, Milwaukee & St. Paul R.R. stock, . .	20,000 00	24,500 00
Merchants' N'l B'k, Manchester, N. H., stock, .	12,000 00	15,000 00
Pemigewasset N'l B'k, Plymouth, N. H., stock, .	6,000 00	7,800 00
Berlin National Bank, Berlin, N. H., stock, . .	2,500 00	3,000 00
First Nat'l Bank, Peterborough, N. H., stock, .	5,000 00	6,500 00
First National Bank, Concord, N. H., stock, . .	8,000 00	24,000 00
Laconia National Bank, Laconia, N. H., stock, .	2,500 00	2,500 00
Lancaster Nat'l Bank, Lancaster, N. H., stock, .	2,500 00	3,000 00

	Par Value.	Market Value.
Lancaster Trust Co, Lancaster, N. H., stock, .	\$2,500 00	\$2,500 00
Exeter Banking Co., Exeter, N. H., stock, .	1,000 00	1,000 00
Amoskeag Mfg. Co., Manchester, N. H., stock,	10,000 00	14,000 00
Amory Mfg. Co. stock,	5,000 00	6,000 00
Manchester Mills, Manchester, N. H., stock, .	30,700 00	29,165 00
Stark Mills, Manchester, N. H., stock, . .	10,000 00	9,000 00
Quincy R.R. Bridge Co. stock,	20,000 00	32,000 00
Pullman Palace Car Co. stock,	30,000 00	40,500 00
Manchester, N. H., Gas Light Co. stock, . .	2,000 00	12,000 00
American Express Co. stock,	10,000 00	13,500 00
Adams Express Co. stock,	10,000 00	10,500 00
	<u>\$1,715,100 00</u>	<u>\$2,013,325 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
250 shares Swift Refrigerator Transport'n Co.,	\$32,500 00	\$25,000 00
426 shares Exeter Mfg. Co.,	21,300 00	25,000 00
Exeter Mfg. Co. bonds,	12,000 00	
Mortgage note,	4,000 00	3,300 00
	<u>\$69,800 00</u>	<u>\$53,300 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$121,947 31	
Loans on mortgage of real estate (first liens*),	654,100 76	
Stocks and bonds, as per schedule, . .	2,013,325 00	
Loans on collateral security, as per schedule, .	53,300 00	
Cash in the office of the company, . . .	369 74	
Cash deposited in bank,	136,213 86	
Premiums in course of collection (gross), .	187,623 38	
Gross assets,		<u>\$3,166,880 05</u>
Deduct guaranty fund,		3,000 00
Balance,		<u>\$3,163,880 05</u>

LIABILITIES.

Losses adjusted, unpaid,	\$46,457 95	
claimed and reported,	79,957 00	
disputed or resisted,	7,200 00	
Unearned premiums on outstanding risks, .	1,006,926 20	
Commissions and brokerage,	37,524 67	
Reinsurance,	39,030 89	
Gross liabilities, except capital,		<u>1,217,096 71</u>
Surplus as regards policy holders,		\$1,946,783 34
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		<u>\$946,783 34</u>

* Value of lands mortgaged, \$694,332 00
Value of buildings thereon, 899,900 00
Amount of insurance held as collateral, 584,625 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	. \$140,146	17
Premiums on risks written or renewed,	. 1,341,795	29
<hr/>		
Total,	. \$1,481,941	46
Premiums now in course of collection,	. 187,623	38
<hr/>		
Entire premiums collected,	. \$1,294,318	08
Less reinsurance and return premiums,	. 235,527	52
Net cash fire premiums received,	. —	\$1,058,790 56
Interest received on mortgages,	. . . . .	35,228 57
Interest and dividends received from all other sources,	. . . . .	112,461 35
Income from rents, etc.,	. . . . .	10,229 21
<hr/>		
Gross cash income,	. . . . .	\$1,216,709 69

EXPENDITURES.

Cash paid for fire losses,	. . . . .	\$637,249 20
Deduct salvage and reinsurance,	. . . . .	69,934 88
Net cash paid for fire losses,	. . . . .	<hr/>\$567,314 32
Cash dividends paid,	. . . . .	100,000 00
Cash paid for commissions and brokerage,	. . . . .	218,411 81
for salaries of officers and employees,	. . . . .	54,668 34
for State and local taxes,	. . . . .	44,070 81
for incidentals,	. . . . .	68,226 33
<hr/>		
Gross cash expenditures,	. . . . .	\$1,052,691 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$140,275,958 00	\$1,907,952 57
Fire risks written during 1898,	. . . 109,125,862 00	1,341,795 29
<hr/>		
Total,	. . . . . \$249,401,820 00	\$3,249,747 86
Deduct risks expired and terminated,	. . . 96,746,569 00	1,229,517 81
<hr/>		
In force at end of year,	. . . . . \$152,655,251 00	\$2,020,230 05
Deduct amount reinsured,	. . . . . 6,549,316 00	70,510 89
<hr/>		
Net amount in force,	. . . . . \$146,105,935 00	\$1,949,719 16

MISCELLANEOUS.

Premiums received from organization of company,	. . . . .	\$15,515,859 00
Losses paid from organization of company,	. . . . .	8,214,582 00
Fire losses incurred during the year,	. . . . .	577,906 00
Cash dividends declared from organization of company,	. . . . .	1,073,000 00
Dividends declared during the year (10 per cent.),	. . . . .	100,000 00
Company's stock owned by directors,	. . . . .	234,100 00

"NEW YORK FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, \$200,000.

AUGUSTUS COLSON, *President*.CHARLES A. HULL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Consolidated stock (New York City), . . .	\$100,000 00	\$90,000 00
United States bonds,	105,000 00	111,800 00
Brooklyn city bonds,	50,000 00	50,000 00
Brooklyn City R.R. stock,	10,000 00	24,000 00
Dela., Lackawanna & West. R.R. Co. stock, . .	10,000 00	15,600 00
N. Y., New Haven & Hartford R.R. stock, . .	10,000 00	20,000 00
Pullman's Palace Car Co. stock,	10,000 00	15,600 00
	<hr/>	<hr/>
	\$295,000 00	\$326,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$100,000 00	
Stocks and bonds, as per schedule,	326,500 00	
Cash deposited in bank,	21,661 00	
Interest due and accrued,	3,964 00	
Premiums in course of collection (gross), . .	27,509 93	
Rents due and accrued,	66 66	
Gross assets,	<hr/>	\$479,701 59

LIABILITIES.

Losses claimed and reported,	\$47,313 24	
Losses disputed or resisted,	525 00	
	<hr/>	
Total amount of losses,	\$47,838 24	
Less reinsurance,	250 00	
	<hr/>	
Net amount of unpaid losses,	\$47,588 24	
Unearned premiums on outstanding risks, . .	119,466 21	
Due and accrued for agency expenses, etc., .	929 79	
Commissions and brokerage,	5,501 98	
Gross liabilities, except capital,	<hr/>	173,486 22
		<hr/>
Surplus as regards policy holders,		\$306,215 37
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$106,215 37

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$23,927 04	
Premiums on risks written or renewed,	173,377 00	
Total,	\$197,304 04	
Premiums now in course of collection,	23,849 28	
Entire premiums collected,	\$173,454 76	
Less reinsurance and return premiums,	33,368 97	
Net cash fire premiums received,		\$140,085 79
Premiums on risks written or renewed,	\$59,495 77	
Premiums now in course of collection,	3,660 65	
Entire premiums collected,	\$55,835 12	
Less reinsurance and return premiums,	3,710 50	
Net cash marine premiums received,		52,124 62
Interest and dividends received from all sources,		10,886 81
Income from rents, etc.,		6,831 88
Gross cash income,		\$209,929 10

EXPENDITURES.

Cash paid for fire losses,	\$64,555 99	
Deduct salvage and reinsurance,	625 70	
Net cash paid for fire losses,		\$63,930 29
Cash paid for marine and inland losses,		25,985 65
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		29,196 40
for salaries of officers and employees,		28,878 83
for State and local taxes,		5,070 47
for incidentals,		6,387 21
for expense on real estate,		642 04
Gross cash expenditures,		\$172,090 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$16,860,215 00	\$133,154 99
Fire risks written during 1898,	22,762,140 00	173,377 00
Total,	\$39,622,355 00	\$306,531 99
Deduct risks expired and terminated,	21,523,917 00	166,344 14
In force at end of year,	\$18,098,438 00	\$140,187 85
Deduct amount reinsured,	556,637 00	4,049 78
Net amount in force,	\$17,541,801 00	\$136,138 07
Marine risks written during 1898,	\$2,412,090 00	\$59,495 77
Deduct risks expired and terminated,	606,117 00	8,192 47
In force at end of year,	\$1,805,973 00	\$51,303 30

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,784,180 00
Losses paid from organization of company, . . .	2,576,782 00
Fire losses incurred during the year, . . .	69,728 00
Marine and inland losses incurred during the year, . . .	55,275 00
Cash dividends declared from organization of company, . . .	1,478,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Company's stock owned by directors, . . .	56,500 00

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

 HAROLD HERRICK, *President*.

 GEORGE W. DEWEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$115,000 00	\$133,850 00
New York City school bonds,	200,000 00	200,000 00
New York City water bonds,	60,000 00	60,000 00
Jersey City bonds,	10,000 00	10,500 00
Ter. New Mexico prov'nal indebtedness bd's,	10,000 00	11,275 00
Albany & Susquehanna bonds,	23,000 00	27,420 00
Chicago, Milwaukee & St. Paul R'y bonds,	25,000 00	30,000 00
Morris & Essex R'y Co. bonds,	21,000 00	28,980 00
Chateaugay Ore & Iron Co. bonds,	25,000 00	12,500 00
St. Paul (Minn.) Gas Light Co. bonds,	15,000 00	16,200 00
Town of Lake (Ill.) Gas Co. bonds,	20,000 00	21,600 00
Equitable Gas Light Co., Chicago, bonds,	25,000 00	25,000 00
American Dock Improvement bonds,	10,000 00	11,000 00
County of Essex, N. J., park bonds,	20,000 00	21,000 00
New York & New England R'y Co. bonds,	10,000 00	12,000 00
Wabash Railway Co. bonds,	20,000 00	22,000 00
Chic., St. Paul, Minn. & Omaha R'y Co. bonds,	15,000 00	18,375 00
New York Central & Hud. River R.R. bonds,	5,000 00	5,500 00
Lehigh & Wilkesbarre Coal Co. bonds,	20,000 00	20,000 00
Brooklyn Union Gas Co. bonds,	10,000 00	11,000 00
Columbus & Toledo R'y bonds,	10,000 00	10,500 00
Chicago & Erie R'y Co. bonds,	20,000 00	21,000 00
Phila. & Reading Coal & Iron Co. bonds,	20,000 00	16,000 00
Lehigh Coal & Navigation Co. bonds,	25,000 00	26,250 00
Central Pacific R.R. of Cal. bonds,	50,000 00	50,000 00
Northern Pacific R'y Co. bonds,	42,500 00	38,125 00
Atchison, Topeka & Santa Fé R.R. bonds,	25,000 00	25,000 00
Denver & Rio Grande R.R. Co. bonds,	15,000 00	15,000 00

	Par Value.	Market Value.
Chicago Terminal Transfer Co. bonds, . . .	\$15,000 00	\$14,250 00
Union Pacific R.R. bonds,	30,000 00	30,000 00
200 shares Chicago & Northwestern R'y, . .	20,000 00	27,000 00
300 " N. Y., Lackawanna & Western R'y, .	30,000 00	34,500 00
200 " Chic., Milwaukee & St. Paul R.R., .	20,000 00	31,000 00
300 " Central R.R. of New Jersey, . . .	30,000 00	28,500 00
300 " Northern Pacific R.R.,	30,000 00	22,500 00
200 " Union Pacific R.R.,	20,000 00	14,000 00
350 " American Exchange Nat'l Bank, . .	35,000 00	56,000 00
50 " Western National Bank,	5,000 00	7,500 00
	<hr/>	<hr/>
	\$1,101,500 00	\$1,165,325 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$1,000,000 00	
Loans on mortgage of real estate (first liens*),	268,600 00	
Interest due or accrued thereon,	3,994 16	
Stocks and bonds, as per schedule, . . .	1,165,325 00	
Cash in the office of the company,	759 68	
Cash deposited in bank,	119,093 79	
Interest due and accrued,	2,671 49	
Premiums in course of collection (gross), .	223,911 04	
Rents due and accrued,	3,431 76	
Reinsurance due on losses paid,	954 12	
Gross assets,†	<hr/>	\$2,788,741 04
Deduct special deposits in other States, . .	. . . . .	129,775 00
		<hr/>
Balance,		\$2,658,966 04

LIABILITIES.

Losses adjusted, unpaid,	\$61,357 31
claimed and reported,	77,714 74
disputed or resisted,	10,285 71
	<hr/>
Total amount of losses,	\$149,357 76
Less reinsurance,	16,524 64
	<hr/>
Net amount of unpaid losses,	\$132,833 12
Unearned premiums on outstanding risks, .	1,242,628 88
Dividends to stockholders unpaid, . . .	30 00
Commissions and brokerage,	37,007 00
Reinsurance,	4,465 25

* Value of property mortgaged, \$458,450 00

Amount of insurance held as collateral, 212,500 00

† Including \$250,000 special reserve held by treasurer of State of New York.

Reinsurance disallowed,	\$51,397 24	
Reserved for contingent liability,	100,000 00	
Gross liabilities, except capital,	\$1,568,361 49	
Deduct liability on special deposits,	2,078 72	
		\$1,566,282 77
Surplus as regards policy holders,		\$1,092,683 27
Paid-up capital,		500,000 00
Surplus over capital,		\$592,683 27

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$254,382 38	
Premiums on risks written or renewed,	1,942,247 85	
Total,	\$2,196,630 23	
Premiums now in course of collection,	223,911 04	
Entire premiums collected,	\$1,972,719 19	
Less reinsurance and return premiums,	470,460 05	
Net cash fire premiums received,		\$1,502,259 14
Interest received on mortgages,		13,463 89
Interest and dividends received from all other sources,		49,551 19
Income from rents,		17,202 19
Gross cash income,		\$1,582,476 41

EXPENDITURES.

Cash paid for fire losses,	\$980,801 65	
Deduct salvage and reinsurance,	134,324 54	
Net cash paid for fire losses,		\$846,477 11
Cash dividends paid,		49,970 00
Cash paid for commissions and brokerage,		292,726 22
for salaries of officers and employees,		159,944 63
for State and local taxes,		42,869 05
for rents, etc.,		138,690 21
Gross cash expenditures,		\$1,530,677 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$304,026,078 00	\$2,832,724 73
Fire risks written during 1898,	200,937,261 00	1,942,247 85
Total,	\$504,963,339 00	\$4,774,972 58
Deduct risks expired and terminated,	210,854,661 00	2,103,933 78
In force at end of year,	\$294,108,678 00	\$2,671,038 80
Deduct amount reinsured,	29,252,230 00	271,171 04
Net amount in force,	\$264,856,448 00	\$2,399,867 76

MISCELLANEOUS.

Premiums received from organization of company,	\$41,331,454 00
Losses paid from organization of company,	22,628,751 00
Fire losses incurred during the year,	846,248 00
Cash dividends declared from organization of company,	2,534,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	154,800 00

"THE NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF NEW YORK," NEW YORK, N. Y.

[Incorporated in 1897. Commenced business Oct. 1, 1897.]

PAID-UP CAPITAL, \$200,000.

H. E. BOWERS, *President*.

PERRY DEAN, *Asst. Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$55,812 50
New York State bonds,	50,000 00	50,250 00
City of Brooklyn bonds,	50,000 00	54,000 00
New York city bonds,	50,000 00	50,000 00
Pennsylvania Company bonds,	61,000 00	70,455 00
	<hr/>	<hr/>
	\$261,000 00	\$280,517 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$280,517 50	
Cash deposited in bank,	50,152 73	
Interest due and accrued,	3,797 50	
Premiums in course of collection (gross),	10,979 80	
Reinsurance due on losses paid,	1,253 20	
Prem's more than three mos. due,	\$78 18	
Gross assets,	<hr/>	\$346,700 73

LIABILITIES.

Losses adjusted, unpaid,	\$29 40	
Losses claimed and reported,	7,164 61	
Unearned premiums on outstanding risks,	44,053 77	
Commissions and brokerage,	2,640 60	
Gross liabilities, except capital,	<hr/>	53,888 38
Surplus as regards policy holders,		\$292,812 35
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$92,812 35

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$10,888 37	
Premiums on risks written or renewed,	105,822 17	
		<hr/>
Total,	\$116,710 54	
Premiums now in course of collection,	11,057 98	
		<hr/>
Entire premiums collected,	\$105,652 56	
Less reinsurance and return premiums,	34,709 49	
Net cash fire premiums received,		\$70,943 07
Interest and dividends received from all sources,		9,013 01
		<hr/>
Gross cash income,		\$79,956 08

EXPENDITURES.

Cash paid for fire losses,	\$49,491 37	
Deduct salvage and reinsurance,	20,200 59	
Net cash paid for fire losses,		\$29,290 78
Cash paid for commissions and brokerage,		17,021 34
for salaries of officers and employees,		446 91
for State and local taxes,		1,889 06
for rent, etc.,		3,305 80
		<hr/>
Gross cash expenditures,		\$51,953 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$3,014,400 00	\$14,941 00
Fire risks written during 1898,	13,779,690 00	105,822 17
		<hr/>
Total,	\$16,794,090 00	\$120,763 17
Deduct risks expired and terminated,	6,944,239 00	39,610 48
		<hr/>
In force at end of year,	\$9,849,851 00	\$81,152 69
Deduct amount reinsured,	559,047 00	6,096 50
		<hr/>
Net amount in force,	\$9,290,804 00	\$75,056 19

MISCELLANEOUS.

Premiums received from organization of company,	\$74,996 00
Losses paid from organization of company,	29,291 00
Fire losses incurred during the year,	36,485 00
Company's stock owned by directors,	5,500 00

"THE NORTH RIVER INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 6, 1822. Commenced business March 6, 1822.]

PAID-UP CAPITAL, \$350,000.

WM. E. HUTCHINS, *President*.FREDERICK H. CRUM, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds,	\$75,000 00	\$88,500 00
United States bonds,	185,000 00	205,650 00
New York city bonds,	337,500 00	334,330 00
	<hr/>	<hr/>
	\$597,500 00	\$628,480 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
10 shares German-American Bank,	\$855 00	} \$4,000 00
76 " Merchants' Exchange Nat'l Bank,	4,560 00	
	<hr/>	<hr/>
	\$5,415 00	\$4,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$78,400 00	
Interest due or accrued thereon,	1,688 98	
Stocks and bonds, as per schedule,	628,480 00	
Loans on collateral security, as per schedule,	4,000 00	
Cash deposited in bank,	90,838 83	
Interest due and accrued,	2,987 07	
Premiums in course of collection (gross),	34,130 05	
Reinsurance due on losses paid,	1 10	
Prem's more than three mos. due, . \$1,259 19		
Gross assets,	<hr/>	\$840,526 03

LIABILITIES.

Losses adjusted, unpaid,	\$5,000 00
Losses claimed and reported,	24,736 85
	<hr/>
Total amount of losses,	\$29,736 85
Less reinsurance,	1,892 03
	<hr/>
Net amount of unpaid losses,	\$27,844 82
Unearned premiums on outstanding risks,	152,784 56
Dividends to stockholders unpaid,	2,416 50
Commissions and brokerage,	7,077 85

* Value of lands mortgaged, \$155,900 00
 Value of buildings thereon, 93,600 00
 Amount of insurance held as collateral, 84,795 00

Return premiums,	\$980 78	
Reinsurance,	1,343 89	
Reinsurance disallowed,	5,132 99	
Gross liabilities, except capital,		\$197,581 39
Surplus as regards policy holders,		\$642,944 64
Paid-up capital,		350,000 00
Surplus over capital,		\$292,944 64

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$39,996 13	
Same not collected,	1,828 90	
Net collected,	\$38,167 23	
Premiums on risks written or renewed,	293,074 75	
Total,	\$331,241 98	
Premiums now in course of collection,	35,389 24	
Entire premiums collected,	\$295,852 74	
Less reinsurance and return premiums,	71,902 42	
Net cash fire premiums received,		\$223,950 32
Interest received on mortgages,		3,621 35
Interest and dividends received from all other sources,		23,325 26
Income from miscellaneous,		2,093 75
Gross cash income,		\$252,990 68

EXPENDITURES.

Cash paid for fire losses,	\$125,330 53	
Deduct salvage and reinsurance,	15,234 83	
Net cash paid for fire losses,		\$110,095 70
Cash dividends paid,		26,116 99
Cash paid for commissions and brokerage,		48,784 82
for salaries of officers and employees,		28,218 43
for State and local taxes,		2,767 66
for rents, etc.,		15,396 00
Gross cash expenditures,		\$231,379 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$36,000,444 00	\$320,572 25
Fire risks written during 1898,	38,595,772 00	293,074 75
Total,	\$74,596,216 00	\$613,647 00
Deduct risks expired and terminated,	36,688,867 00	316,004 97
In force at end of year,	\$37,907,349 00	\$297,642 03
Deduct amount reinsured,	1,313,822 00	8,556 79
Net amount in force,	\$36,593,527 00	\$289,085 24

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,528,700 00
Losses paid from organization of company, . . .	2,335,492 00
Fire losses incurred during the year, . . .	129,859 00
Cash dividends declared from organization of company, . .	2,640,750 00
Dividends declared during the year (7½ per cent.), . . .	26,250 00
Company's stock owned by directors, . . .	73,850 00

"NORTHERN INSURANCE COMPANY OF NEW YORK," NEW
YORK, N. Y.

[Incorporated Oct. 22, 1897. Commenced business Oct. 25, 1897.]

PAID-UP CAPITAL, \$200,000.

LEANDER N. LOVELL, *President.*

JAMES MARSHALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	\$200,000 00	\$213,500 00
West Shore R.R. bonds,	50,000 00	56,250 00
United States bonds,	25,000 00	28,250 00
Oregon Short Line R.R. bonds,	5,000 00	5,575 00
Ann Arbor R.R. bonds,	10,000 00	9,000 00
Manhattan Consolidated R'y bonds, . .	20,000 00	19,100 00
400 shares Pennsylvania R.R. Co., . . .	20,000 00	24,525 00
	<hr/>	<hr/>
	\$330,000 00	\$356,200 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$356,200 00	
Cash in the office of the company, . . .	1,883 82	
Cash deposited in bank,	19,538 76	
Interest due and accrued,	1,182 29	
Premiums in course of collection (gross), .	70,071 33	
Due for salvage,	1,048 44	
Prem's more than three mos. due, . . .	\$503 80	
Gross assets,	<hr/>	\$449,924 64

LIABILITIES.

Losses claimed and reported,	\$25,723 46
Less reinsurance,	437 50
	<hr/>
Net amount of unpaid losses,	\$25,285 96
Unearned premiums on outstanding risks, .	142,458 97
Commissions and brokerage,	21,021 40

Return premiums and reinsurance, . . .	\$12,154 24	
Reinsurance disallowed, . . .	283 60	
Gross liabilities, except capital, . .	<u> </u>	\$201,204 17
Surplus as regards policy holders,		\$248,720 47
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$48,720 47

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$47,063 88	
Premiums on risks written or renewed, . .	355,121 55	
Total,	<u>\$402,185 43</u>	
Premiums now in course of collection, . .	70,575 13	
Entire premiums collected,	\$331,610 30	
Less reinsurance and return premiums, . .	63,877 67	
Net cash fire premiums received,	<u> </u>	\$267,732 63
Interest and dividends received from all sources,		10,975 00
Income from all other sources,		<u>78 12</u>
Gross cash income,		\$278,785 75

EXPENDITURES.

Cash paid for fire losses,	\$115,068 02	
Deduct salvage and reinsurance,	5,352 43	
Net cash paid for fire losses,	<u> </u>	\$109,715 59
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		89,774 03
for State and local taxes,		2,666 05
for incidental expenses,		<u>1,398 60</u>
Gross cash expenditures,		\$209,554 27

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$16,574,078 00	\$128,854 99
Fire risks written during 1898,	32,434,775 00	355,121 55
Total,	<u>\$49,008,853 00</u>	<u>\$483,976 54</u>
Deduct risks expired and terminated, . . .	21,441,378 00	212,142 39
In force at end of year,	<u>\$27,567,475 00</u>	<u>\$271,834 15</u>
Deduct amount reinsured,	757,173 00	6,266 27
Net amount in force,	<u>\$26,810,302 00</u>	<u>\$265,567 88</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$335,245 00
Losses paid from organization of company, . . .	114,067 00
Fire losses incurred during the year, . . .	128,873 00
Cash dividends declared from organization of company, . .	6,000 00
Dividends declared during the year (3 per cent.), . . .	6,000 00
Company's stock owned by directors, . . .	67,000 00

**"NORTHWESTERN NATIONAL INSURANCE COMPANY OF
MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.**

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALFRED JAMES, *President.*

WILFORD M. PATTON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$220,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, . .	300,000 00	379,000 00
Milwaukee, L. S. & Western R.R. bonds, . .	50,000 00	66,000 00
Chicago & Northwestern R.R. bonds, . .	100,000 00	110,000 00
Milwaukee city bonds,	108,000 00	114,500 00
Chicago Sanitary District bonds,	50,000 00	52,500 00
Waukesha sewerage bonds,	30,000 00	31,500 00
Chicago, Burlington & Quincy R.R. bonds, . .	50,000 00	56,000 00
Atchison, Topeka & Santa Fé R'y bonds, . .	100,000 00	98,000 00
Southern R'y Co. bonds,	50,000 00	51,000 00
Union Pacific R'y bonds,	100,000 00	100,000 00
Northern Pacific R'y Co. bonds,	50,000 00	50,000 00
Pittsburgh, C., C. & St. L. R'y bonds, . . .	50,000 00	52,500 00
	<hr/>	<hr/>
	\$1,238,000 00	\$1,381,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$974,856 67
Interest due or accrued thereon,	8,398 93
Stocks and bonds, as per schedule,	1,381,000 00
Cash in the office of the company,	5,870 63
Cash deposited in bank,	128,887 11
Interest accrued,	3,999 99
Premiums in course of collection (gross), . .	187,380 90
Gross assets,	<hr/> \$2,690,394 23

* Value of lands mortgaged, \$2,381,330 00
Value of buildings thereon, 1,765,117 00
Amount of insurance held as collateral, 899,800 00

LIABILITIES.

Losses adjusted, unpaid,	\$9,168 82	
claimed and reported,	82,148 43	
disputed or resisted,	8,650 00	
	<hr/>	
Total amount of losses,	\$99,967 25	
Less reinsurance,	14,104 03	
	<hr/>	
Net amount of unpaid losses,	\$85,863 22	
Unearned premiums on outstanding risks,	1,194,531 83	
Commissions and brokerage,	46,845 22	
Reinsurance,	5,667 68	
Reinsurance disallowed,	69 25	
Miscellaneous,	715 13	
Gross liabilities, except capital,	<hr/>	\$1,333,692 33
Surplus as regards policy holders,		\$1,356,701 90
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$756,701 90

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$184,307 04	
Same not collected,	18 71	
	<hr/>	
Net collected,	\$184,288 33	
Premiums on risks written or renewed,	1,269,814 36	
	<hr/>	
Total,	\$1,454,102 69	
Premiums now in course of collection,	187,380 90	
	<hr/>	
Entire premiums collected,	\$1,266,721 79	
Less reinsurance and return premiums,	218,308 29	
Net cash fire premiums received,	<hr/>	\$1,048,413 50
Interest received on mortgages,		54,336 22
Interest and dividends received from all other sources,		60,706 00
		<hr/>
Gross cash income,		\$1,163,455 72

EXPENDITURES.

Cash paid for fire losses,	\$469,401 24	
Deduct salvage and reinsurance,	36,995 69	
Net cash paid for fire losses,	<hr/>	\$432,405 55
Cash dividends paid,		72,000 00
Cash paid for commissions and brokerage,		249,493 81
for salaries of officers and employees,		114,098 42
for State and local taxes,		26,780 49
for rents,		11,783 00
for incidentals,		60,554 10
		<hr/>
Gross cash expenditures,		\$967,115 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$186,731,734 00	\$1,979,047 69
Fire risks written during 1898,	. 127,896,369 00	1,269,814 36
Total,	\$314,628,103 00	\$3,248,862 05
Deduct risks expired and terminated,	. 90,905,619 00	936,250 86
In force at end of year,	\$223,722,484 00	\$2,312,611 19
Deduct amount reinsured,	. 13,799,584 00	135,830 21
Net amount in force,	\$209,922,900 00	\$2,176,780 98

MISCELLANEOUS.

Premiums received from organization of company,	\$15,016,406 00
Losses paid from organization of company,	7,436,612 00
Fire losses incurred during the year,	467,496 00
Cash dividends declared from organization of company,	1,419,000 00
Dividends declared during the year (12 per cent.),	72,000 00
Company's stock owned by directors,	318,700 00

"NORWALK FIRE INSURANCE COMPANY," NORWALK, CONN.

[Incorporated 1859. Commenced business May, 1860.]

PAID-UP CAPITAL, \$200,000.

ARCHIBALD G. McILWAINE, Jr., *President.*FERRIS E. SHAW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$125,000 00	\$143,666 66
State of Connecticut bonds,	5,000 00	5,012 50
New Britain, Conn., bonds,	25,000 00	26,583 33
New London, Conn., bonds,	5,000 00	5,633 34
Norwalk, Conn., bonds,	25,000 00	28,625 00
South Norwalk, Conn., bonds,	25,000 00	28,062 50
Willimantic, Conn., city bonds,	20,000 00	21,050 00
Central R.R. of New Jersey bonds,	40,000 00	44,800 00
Chesapeake & Ohio R.R. Co. bonds,	7,500 00	8,750 00
Chicago, Burlington & Quincy R.R. Co. bonds,	5,000 00	5,687 50
Chicago & Erie R.R. Co. bonds,	10,000 00	10,916 66
Chicago, Milwaukee & St. Paul R'y Co. bonds,	15,000 00	17,812 50
Illinois Central R.R. Co. bonds,	25,000 00	25,583 33
Lehigh Valley Terminal R.R. Co. bonds,	12,000 00	13,290 00
Mil., Lake Shore & Western R.R. Co. bonds,	3,000 00	4,095 00

	Par Value.	Market Value.
N. Y. Central & Hudson River R.R. bonds, .	\$6,000 00	\$5,825 00
N. Y., Ontario & Western R.R. Co. bonds, .	8,000 00	8,386 67
N. Y., Susquehanna & Western R.R. Co. bonds,	3,000 00	3,172 50
Phila. & Reading Terminal R.R. Co. bonds, .	10,000 00	11,816 67
West Shore R.R. Co. bonds,	20,000 00	21,450 00
25 shares Chic., Burlington & Quincy R.R. Co.,	2,500 00	3,112 50
65 " Chic., Milw'kee & St. Paul R.R. Co.,	6,500 00	8,831 25
36 " Chic., Rock Isl'd & Pacific R.R. Co.,	3,600 00	4,086 00
50 " N. Y., Lackaw'a & West'n R.R. Co.,	5,000 00	6,187 50
15 " Central N'l B'k of Norwalk, Conn., .	1,500 00	1,455 00
8 " Farfield Co. N'l B'k of Nor'k, Conn.,	800 00	376 00
18 " National Bank of Norwalk, Conn., .	1,800 00	1,746 00
40 " Fourth National Bank of New York,	4,000 00	6,860 00
15 " German Amer. Bank of New York, .	1,125 00	1,231 87
	<hr/>	<hr/>
	\$421,325 00	\$474,105 28

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$474,105 28	
Cash in the office of the company, . . .	1,470 54	
Cash deposited in bank,	39,538 10	
Interest due and accrued,	5,356 22	
Premiums in course of collection (gross), .	19,877 14	
Reinsurance due on losses paid,	7 13	
Prem's more than three mos. due, . \$197 65		
Gross assets,	<hr/>	\$540,354 41

LIABILITIES.

Losses adjusted, unpaid,	\$2,956 00	
claimed and reported,	17,367 00	
disputed or resisted,	1,650 00	
	<hr/>	
Total amount of losses,	\$21,973 00	
Less reinsurance,	1,570 00	
	<hr/>	
Net amount of unpaid losses,	\$20,403 00	
Unearned premiums on outstanding risks, .	105,350 91	
Due and accrued for rent, salaries, etc., .	933 08	
Commissions and brokerage,	3,981 26	
Reinsurance,	3,306 16	
Reinsurance disallowed,	120 90	
Gross liabilities, except capital,	<hr/>	134,095 31
		<hr/>
Surplus as regards policy holders,		\$406,259 10
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$206,259 10

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$30,324 31	
Premiums on risks written or renewed,	207,363 53	
	<hr/>	
Total,	\$237,687 84	
Premiums now in course of collection,	20,074 79	
	<hr/>	
Entire premiums collected,	\$217,613 05	
Less reinsurance and return premiums,	69,273 55	
Net cash fire premiums received,	<hr/>	\$148,339 50
Interest and dividends received from all sources,		17,504 45
		<hr/>
Gross cash income,		\$165,843 95

EXPENDITURES.

Cash paid for fire losses,	\$90,957 97	
Deduct salvage and reinsurance,	11,145 13	
Net cash paid for fire losses,	<hr/>	\$79,812 84
Cash paid for commissions and brokerage,		36,994 76
for salaries of officers and employees,		9,995 15
for State and local taxes,		5,764 77
for rents,		1,369 85
for incidentals,		5,775 76
		<hr/>
Gross cash expenditures,		\$139,713 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$24,210,140 00	\$219,865 35
Fire risks written during 1898,	31,625,632 00	207,363 53
	<hr/>	<hr/>
Total,	\$55,835,772 00	\$427,228 88
Deduct risks expired and terminated,	26,653,714 00	214,088 90
	<hr/>	<hr/>
In force at end of year,	\$29,182,058 00	\$213,139 98
Deduct amount reinsured,	2,067,437 00	21,634 15
	<hr/>	<hr/>
Net amount in force,	\$27,114,621 00	\$191,505 83

MISCELLANEOUS.

Premiums received from organization of company,	\$917,283 00
Losses paid from organization of company,	365,216 00
Fire losses incurred during the year,	87,849 00
Cash dividends declared from organization of company,	122,425 00
Company's stock owned by directors,	2,700 00

"ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$500,000.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
504 shares	American Nat'l Bank, Hartford, .	\$25,200 00	\$35,280 00
122 "	Ætna National Bank, Hartford, .	12,200 00	17,690 00
130 "	Charter Oak N'l Bank, Hartford,	13,000 00	11,830 00
104 "	Farm. & Mech. N'l B'k, Hartford,	10,400 00	11,648 00
152 "	Mercantile Nat'l Bank, Hartford,	15,200 00	912 00
74 "	Phoenix Nat'l Bank, Hartford, .	7,400 00	8,880 00
200 "	Exchange Nat'l Bank, Hartford, .	10,000 00	12,400 00
113 "	City National Bank, Hartford, .	11,300 00	12,091 00
71 "	First National Bank, Hartford, .	7,100 00	7,952 00
1,000 "	Hartford Nat'l Bank, Hartford, .	100,000 00	135,000 00
100 "	Conn. T. and S. Dep. Co., Hart., .	10,000 00	16,500 00
200 "	Thames Nat'l Bank, Norwich, .	20,000 00	30,000 00
80 "	First National Bank, Norwich, .	8,000 00	8,000 00
6 "	Rockville Nat'l Bank, Rockville, .	600 00	600 00
302 "	Mechanics' N'l Bank, New York,	7,550 00	12,080 00
50 "	Holland Trust Co., New York, .	5,000 00	2,500 00
25 "	N'l Ger. Am. B'k, St. Paul, Minn.,	2,500 00	1,500 00
804 "	N. Y., N. H. & Hartford R.R., .	80,400 00	159,996 00
404 "	Pennsylvania R.R., . . .	20,200 00	24,644 00
220 "	N. Y. C. & H. R. R.R., . . .	22,000 00	26,840 00
50 "	Union Pacific R.R., . . .	5,000 00	2,150 00
7 "	Union Pacific R.R., . . .	700 00	511 00
100 "	Central Pacific R.R., . . .	10,000 00	4,300 00
400 "	Cleveland & Pittsburgh R.R. Co.,	20,000 00	34,400 00
300 "	C., B. & Quincy R.R., . . .	30,000 00	37,200 00
200 "	Illinois Central R.R. Co., . . .	20,000 00	22,800 00
220 "	Chic, Rock Isl. & Pacific R.R. Co.,	22,000 00	25,080 00
170 "	Southern Railway Co., . . .	17,000 00	7,140 00
100 "	Chicago & Northwestern R.R. Co.,	10,000 00	18,500 00
100 "	Delaware & Hudson Canal Co., .	10,000 00	10,700 00
100 "	Rensselaer & Saratoga R.R. Co., .	10,000 00	18,400 00
100 "	Chic. Jct. R'y & U. S'k Y'd Co., .	10,000 00	12,300 00
200 "	Morris & Essex R.R. Co., . . .	10,000 00	17,600 00
50 "	Old Colony R.R. Co., . . .	5,000 00	9,900 00
50 "	Connecticut River R.R. Co., . . .	5,000 00	13,200 00
200 "	Minn. & St. Louis R.R. Co., . . .	20,000 00	19,600 00
84 "	Detroit, Gr. Rap. & W. R.R. Co., .	8,400 00	3,192 00
75 "	Norfolk & Western R.R. Co., . .	7,500 00	4,725 00
113 "	Atch., Top. & Santa Fé R.R. Co.,	11,300 00	5,763 00

	Par Value.	Market Value.
100 shares Southw'n R.R. Co., Georgia, . . .	\$10,000 00	\$10,000 00
200 " Illinois Central R.R. Co., . . .	20,000 00	20,400 00
300 " Northwestern Telegraph Co., . . .	15,000 00	17,250 00
100 " American Sugar Refining Co., . . .	10,000 00	11,200 00
100 " Adams Express Co., . . .	10,000 00	10,900 00
Georgia State bonds,	25,000 00	29,750 00
County of Coffey, Kan., bonds,	10,000 00	10,300 00
County of Finney, Kan., bonds,	10,000 00	10,800 00
County of Kidder, Dak., bonds,	5,000 00	5,250 00
County of Wichita, Kan., bonds,	4,000 00	4,320 00
County of Pierce, Wash., bonds,	10,000 00	10,800 00
County of Glynn, Ga., bonds,	10,000 00	10,600 00
County of White, Tenn., bonds,	6,000 00	6,060 00
City of Evansville, Ind., bonds,	20,000 00	20,000 00
City of Richmond, Va., bonds,	24,000 00	31,200 00
City of Norfolk, Va., bonds,	20,000 00	21,600 00
City of Sioux Falls, Dak., bonds,	13,000 00	14,300 00
City of Wichita Falls, Tex., bonds,	10,000 00	9,000 00
City of Fort Worth, Tex., bonds,	10,000 00	10,100 00
City of Fayetteville, N. C., bonds,	10,000 00	10,400 00
Town of Thomaston, Conn., bonds,	15,000 00	15,750 00
Medicine Lodge Township, Kan., bonds,	5,000 00	5,000 00
Bethany Township, Kan., bonds,	3,500 00	3,710 00
Oswego Township, Kan., bonds,	5,000 00	5,000 00
Precinct of Stanton, Neb., bonds,	8,000 00	8,480 00
Precinct of Beaver, Neb., bonds,	5,000 00	5,400 00
Vermont Valley R.R. Co. bonds,	25,000 00	27,500 00
Pittsburgh, Cleveland & Toledo R.R. Co. b'ds,	10,000 00	10,700 00
C., C., Cincinnati & Indianapolis R.R. bonds, .	35,000 00	47,700 00
Morris & Essex R.R. bonds,	10,000 00	14,200 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	20,000 00	32,400 00
Dayton & Michigan R.R. bonds,	25,000 00	27,500 00
Terre Haute & Logansport R.R. bonds,	4,000 00	4,080 00
Chicago, Burlington & Northern R.R. bonds, .	1,500 00	1,620 00
Ohio & West Virginia R.R. bonds,	3,000 00	3,180 00
Columbus & Toledo R.R. bonds,	13,000 00	14,820 00
Cincinnati, Jackson & Mackinaw R.R. bonds, .	12,000 00	4,800 00
East. Tenn., Virginia & Georgia R.R. bonds, .	15,000 00	17,250 00
Southern R.R. bonds,	10,000 00	10,600 00
Detroit, Gr. Rapids & West'n R.R. Co. bonds, .	10,000 00	9,000 00
Hartford Street Railway Co. bonds,	40,000 00	41,600 00
Anderson, Ind., Electric Street R'y Co. bonds, .	10,000 00	10,200 00
Philadelphia & Reading R.R. Co. bonds,	10,000 00	11,900 00
Indiana & Lake Michigan R.R. Co. bonds,	20,000 00	16,000 00
Atchison, Topeka & Santa Fe R.R. bonds,	14,000 00	13,060 00
Chicago, Burlington & Quincy R.R. bonds,	5,100 00	6,246 00
N. Y., N. H. & H. R.R. bonds,	32,200 00	55,706 00
Norfolk & Western R.R. bonds,	10,000 00	8,900 00

	Par Value.	Market Value.
Cleveland Terminal & Valley R.R. bonds,	\$10,000 00	\$8,900 00
Baltimore Belt R.R. Co. bonds,	20,000 00	20,800 00
Cincinnati, Dayton & Ironton R.R. Co.,	10,000 00	11,000 00
Kanawha & Michigan R.R. Co. bonds,	25,000 00	20,000 00
Chicago, Rock Island & Pacific bonds,	20,000 00	21,200 00
West Chicago Street R.R. Tunnel Co.,	10,000 00	10,200 00
Minneapolis & St. Louis R.R. Co.,	10,000 00	11,000 00
Savannah, Florida & Western R.R. Co.,	10,000 00	10,400 00
Wilmar & Sioux Falls R.R. Co. bonds,	15,000 00	16,650 00
Illinois Central R.R. bonds,	20,000 00	19,000 00
Lehigh & New York R.R. bonds,	10,000 00	9,200 00
Seaboard & Roanoke R.R. bonds,	20,000 00	21,000 00
Georgia R.R. & Banking Co. bonds,	10,000 00	11,100 00
Central of Georgia R.R. Co.,	20,000 00	19,000 00
Brooklyn Wharf & Warehouse Co. bonds,	25,000 00	23,250 00
Territory of Arizona funding bonds,	25,000 00	26,500 00
Iowa Mortgage Co. trust debenture notes,	2,000 00	1,000 00
Rutland and Grafton district, Ill., bonds,	2,000 00	2,000 00
First Baptist Church, Nashville, Tenn., bonds,	11,500 00	11,500 00
Alexandria, Ind., water works bonds,	9,000 00	9,540 00
Kansas school bonds,	18,450 00	19,612 50
Nebraska school bonds,	6,243 41	6,618 01
Dakota school bonds,	4,400 00	4,753 00
Wyoming Territory school bonds,	3,000 00	3,360 00
Colorado school bonds,	8,000 00	8,800 00
Texas school bonds,	15,000 00	15,600 00
Washington school bonds,	10,000 00	10,800 00
Arizona Improvement Co. bonds,	10,000 00	5,000 00
	<u>\$1,607,843 41</u>	<u>\$1,868,119 51</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
4 shares Aetna Fire Ins. Co.,	\$1,080 00	\$400 00
24 “ Adams Express Co.,	2,616 00	1,350 00
	<u>\$3,696 00</u>	<u>\$1,750 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$96,141 74
Loans on mortgage of real estate (first liens*),	237,149 66
Interest due or accrued thereon,	4,640 41
Stocks and bonds, as per schedule,	1,868,119 51
Loans on collateral security, as per schedule,	1,750 00
Cash in the office of the company,	9,134 71
Cash deposited in bank,	86,238 50
Interest due and accrued,	11,578 13
Premiums in course of collection (gross),	269,365 98

* Value of property mortgaged, \$827,672 00
Amount of insurance held as collateral, 120,300 00

Rents due and accrued,	\$720 68	
Special cash deposit,	10,000 00	
Gross assets,		\$2,594,839 32
Deduct special deposits in other States,		118,240 00
Balance,		\$2,476,599 32

LIABILITIES.

Losses adjusted, unpaid, claimed and reported,	\$208,819 49	
Losses disputed or resisted,	17,289 45	
Total amount of losses,	\$226,108 94	
Less reinsurance,	20,010 67	
Net amount of unpaid losses,	\$206,098 27	
Unearned premiums on outstanding risks,	993,766 64	
Commissions and brokerage,	80,929 38	
Reinsurance disallowed,	21,199 69	
Gross liabilities, except capital,	\$1,301,993 98	
Deduct liability on special deposits,	49,865 15	1,252,128 83
Surplus as regards policy holders,	\$1,224,470 49	
Paid-up capital,	500,000 00	
Surplus over capital,	\$724,470 49	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$250,472 66	
Same not collected,	2,896 46	
Net collected,	\$247,576 20	
Premiums on risks written or renewed,	1,652,414 84	
Total,	\$1,899,991 04	
Premiums now in course of collection,	265,844 60	
Entire premiums collected,	\$1,634,146 44	
Less reinsurance and return premiums,	364,157 81	
Net cash fire premiums received,		\$1,269,988 63
Marine premiums outstanding Dec. 31, 1897,	\$3,184 40	
Premiums on risks written or renewed,	39,269 04	
Total,	\$42,453 44	
Premiums now in course of collection,	3,521 38	
Entire premiums collected,	\$38,932 06	
Less reinsurance and return premiums,	8,259 68	
Net cash marine premiums received,		30,672 38
Interest received on mortgages,		19,207 35
Interest and dividends received from all other sources,		85,513 22
Income from rents,		118 00
Gross cash income,		\$1,405,499 58

EXPENDITURES.

Cash paid for fire losses,	\$848,756 40	
Deduct salvage and reinsurance,	90,526 79	
Net cash paid for fire losses,		\$758,229 61
Cash paid for marine and inland losses, . .	\$24,514 74	
Deduct salvage and reinsurance,	3,062 05	
Net cash paid for marine and inland losses, .		21,452 69
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		264,102 06
for salaries of officers and employees,		113,603 25
for State and local taxes,		37,101 90
for incidentals,		81,874 98
Gross cash expenditures,		\$1,326,364 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . .	\$153,882,454 00	\$1,875,197 43
Fire risks written during 1898,	136,136,772 00	1,652,414 84
Total,	\$290,019,226 00	\$3,527,612 27
Deduct risks expired and terminated, . .	120,793,161 00	1,568,087 70
In force at end of year,	\$169,226,065 00	\$1,959,524 57
Deduct amount reinsured,	7,267,599 00	61,904 21
Net amount in force,	\$161,958,466 00	\$1,897,620 36
Marine risks outstanding Dec. 31, 1897, .	\$876,293 00	\$28,695 31
Marine risks written during 1898,	1,351,305 00	39,269 04
Total,	\$2,227,598 00	\$67,964 35
Deduct risks expired and terminated, . .	1,294,217 00	38,727 91
In force at end of year,	\$933,381 00	\$29,236 44
Deduct amount reinsured,	4,000 00	62 13
Net amount in force,	\$929,381 00	\$29,174 31

MISCELLANEOUS.

Premiums received from organization of company, .	\$19,496,026 00
Losses paid from organization of company,	12,003,724 00
Fire losses incurred during the year,	812,440 00
Marine and inland losses incurred during the year, .	31,007 00
Cash dividends declared from organization of company, .	1,165,000 00
Dividends declared during the year (10 per cent.), .	50,000 00
Company's stock owned by directors,	71,200 00

"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 16, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, *President.*

GEORGE JEREMIAH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$193,500 00
New York city bonds,	215,000 00	218,012 50
Broadway & Seventh Avenue R.R. bonds,	10,000 00	10,500 00
New York Central & Hudson River R.R. stock,	22,000 00	27,060 00
Rome, Watertown & Ogdensburg R.R. stock,	15,000 00	19,275 00
Brooklyn city bonds,	10,000 00	10,275 00
500 shares Brooklyn City R.R.,	5,000 00	12,250 00
	<hr/>	<hr/>
	\$427,000 00	\$490,872 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$9,015 50	
Loans on mortgage of real estate (first liens*),	245,150 00	
Interest due or accrued thereon,	2,336 46	
Stocks and bonds, as per schedule,	490,872 50	
Cash in the office of the company,	1,105 68	
Cash deposited in bank,	26,861 52	
Interest due and accrued,	1,514 71	
Premiums in course of collection (gross),	79,247 59	
Reinsurance due on losses paid,	833 57	
Prem's more than three months due, \$4,334 28		
Gross assets,	<hr/>	\$856,937 53
Deduct special deposits in other States,		32,250 00
		<hr/>
Balance,		\$824,687 53

LIABILITIES.

Losses adjusted, unpaid,	\$33,688 15
claimed and reported,	35,099 43
disputed or resisted,	4,565 65
	<hr/>
Total amount of losses,	\$73,353 23
Less reinsurance,	11,456 13
	<hr/>
Net amount of unpaid losses,	\$61,897 10

* Value of lands mortgaged, \$196,500 00
Value of buildings thereon, 263,500 00
Amount of insurance held as collateral, 237,000 00

Unearned premiums on outstanding risks,	\$305,294 01
Due and accrued for rent, salaries, etc.,	6,964 18
Due for borrowed money,	10,000 00
Commissions and brokerage,	19,236 71
Return premiums,	950 56
Reinsurance,	8,570 73
Reinsurance disallowed,	13,298 82

Gross liabilities, except capital,	\$426,212 11
Deduct liability on special deposits,	1,768 75

\$424,443 36

Surplus as regards policy holders,	\$400,244 17
Paid-up capital,	200,000 00

Surplus over capital,	\$200,244 17
---------------------------------	--------------

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$78,728 23
Same not collected,	609 04

Net collected,	\$78,119 19
Premiums on risks written or renewed,	528,111 14

Total,	\$606,230 33
Premiums now in course of collection,	83,581 87

Entire premiums collected,	\$522,648 46
Less reinsurance and return premiums,	140,489 12
Net cash fire premiums received,	\$382,159 34
Interest received on mortgages,	11,574 50
Interest and dividends received from all other sources,	15,212 18
Income from rents,	65 32

Gross cash income,	\$409,011 34
------------------------------	--------------

EXPENDITURES.

Cash paid for fire losses,	\$247,650 25
Deduct salvage and reinsurance,	27,679 53
Net cash paid for fire losses,	\$219,970 72
Cash dividends paid,	20,000 00
Cash paid for commissions and brokerage,	91,634 75
for salaries of officers and employees,	40,913 93
for State and local taxes,	12,759 07
for miscellaneous,	32,373 68

Gross cash expenditures,	\$417,652 15
------------------------------------	--------------

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$62,192,068 00	\$597,696 25
Fire risks written during 1898, . . .	55,360,478 00	528,111 14
Total,	\$117,552,546 00	\$1,125,807 39
Deduct risks expired and terminated, . . .	47,659,331 00	486,352 21
In force at end of year,	\$69,893,215 00	\$639,455 18
Deduct amount reinsured,	7,548,257 00	65,083 83
Net amount in force,	\$62,344,958 00	\$574,371 35

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,629,718 00
Losses paid from organization of company,	4,585,649 00
Fire losses incurred during the year,	229,955 00
Cash dividends declared from organization of company, . .	1,458,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors,	46,950 00

"PENNSYLVANIA FIRE INSURANCE COMPANY,"
PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

* PAID-UP CAPITAL, \$400,000.

R. DALE BENSON, *President.*

W. GARDNER CROWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$95,000 00	\$107,350 00
Philadelphia city loans,	17,000 00	18,460 00
St. Louis city bonds,	25,000 00	29,250 00
Cincinnati city bonds,	48,000 00	55,960 00
City of Springfield, Ill., bonds,	35,000 00	37,100 00
City of Topeka, Kan., internal improv. bonds,	9,672 00	9,672 00
City of Dayton, Ohio, bonds,	32,000 00	36,800 00
City of Columbus, Ohio, bonds,	50,000 00	52,140 00
City of Dayton, Ohio, bonds,	35,000 00	36,750 00
City of Quincy, Ill., bonds,	25,000 00	26,250 00
City of Sandusky, Ohio, bonds,	11,500 00	11,730 00
Newark, Ohio, bonds,	12,000 00	12,840 00
City of Duluth, Minn., bonds,	47,000 00	50,760 00
City of Duluth, Minn., warrants,	39,348 00	39,455 00
Borough of Sharpsburg, Pa., bonds,	40,000 00	41,464 00
Sanitary Dist., Chicago, municipal bonds,	23,000 00	24,150 00
Sch. Dist. of the Borough of Sewickley, Pa.,	24,000 00	25,200 00
City of Trenton, N. J., warrants,	41,107 00	41,929 00
Phila., Wilmington & Balt. R.R. certificates,	115,000 00	124,900 00

	Par Value.	Market Value.
Philadelphia & Erie R.R. bonds, . . .	\$75,000 00	\$89,250 00
Pennsylvania R.R. bonds, . . .	99,000 00	120,950 00
Philadelphia & Reading R.R. Co. bonds, .	37,500 00	48,075 00
Reading Co. and Phila. & Reading C. & I. Co.,	50,000 00	44,000 00
Phila. & Reading R.R. Terminal Co. bonds, .	100,000 00	120,000 00
Lehigh Valley R.R. Co. bonds, . . .	216,000 00	240,000 00
Lehigh Valley Coal Co bonds, . . .	50,000 00	48,000 00
West Jersey R.R. Co. bonds, . . .	10,000 00	10,200 00
Pennsylvania & N. Y. Canal & R.R. Co. bonds,	122,000 00	119,400 00
Chicago & Western Indiana R.R. bonds, . .	131,000 00	157,610 00
Chicago, Burlington & Quincy R.R., . .	100,000 00	118,000 00
Jacksonville Southeastern Railway Co., . .	11,000 00	11,000 00
Shamokin, Sunbury & Lewisburg R.R. Co., .	20,000 00	20,600 00
New York & Long Branch R.R., . . .	25,000 00	27,500 00
St. Paul & Northern Pacific R.R., . . .	50,000 00	65,000 00
Pittsburgh, Cincinnati & St. Louis R.R., . .	50,000 00	54,000 00
Cleve., Columbus, Cin. & Indianapolis R.R., .	30,000 00	39,900 00
New York, Susquehanna & Western R.R., . .	100,000 00	110,000 00
Lake Shore & Michigan Southern R'y Co., . .	50,000 00	58,000 00
Buffalo & Susquehanna R.R. Co., . . .	27,000 00	27,000 00
Indiana & Vincennes R.R. Co., . . .	43,000 00	43,860 00
Chicago & Erie R.R. Co., . . .	50,000 00	55,500 00
Baltimore & Potomac R.R. Co., . . .	15,000 00	18,750 00
McKeesport & Belle Vernon R.R. Co., . .	50,000 00	65,000 00
Wabash R.R. Co. bonds, . . .	20,000 00	18,800 00
Pittsburgh Junction Terminal Co. bonds, . .	25,000 00	25,250 00
Newburgh & New York R.R. Co. bonds, . .	15,000 00	15,000 00
Northern Central R.R. Co. bonds, . . .	13,000 00	14,950 00
Baltimore Belt R.R. Co. bonds, . . .	50,000 00	53,000 00
West Knoxville General Improv. Co. bonds, .	20,000 00	20,000 00
Atlantic City R.R. Co. bonds, . . .	30,000 00	33,300 00
Camden Horse R.R. Co. bonds, . . .	25,000 00	26,250 00
Bellefonte Central R.R. Co. bonds, . . .	2,500 00	2,500 00
Evansville & Terre Haute R.R. Co. bonds, . .	25,000 00	25,000 00
West Jersey & Seashore R.R. Co. bonds, . .	28,000 00	29,400 00
Terminal R.R. Association of St. Louis, . .	50,000 00	55,000 00
Lynn & Boston R.R. bonds, . . .	50,000 00	52,500 00
Pine Creek Railway Co. bonds, . . .	50,000 00	67,500 00
Chicago & Northwestern R'y Co. bonds, . .	50,000 00	55,000 00
Jacksonville & St. Louis R'y Co. bonds, . .	44,500 00	17,350 00
Chicago, Rock Island & Pacific R.R. bonds, .	75,000 00	80,250 00
Chicago, Mil. & St. Paul R'y bonds, . . .	50,000 00	58,000 00
Chic., Hammond & Western R.R. Co. bonds, .	100,000 00	125,000 00
Chesapeake & Ohio R'y bonds, . . .	42,000 00	48,300 00
Illinois Central R'y bonds, . . .	50,000 00	47,500 00
Kansas City Suburban Belt R.R. bonds, . .	20,000 00	20,600 00
Car Trust of New York, . . .	1,000 00	1,040 00
Western Transit Co., . . .	50,000 00	50,000 00

	Par Value.	Market Value.
Lehigh Coal & Navigation Co., . . .	\$120,000 00	\$124,200 00
Chesapeake & Delaware Canal Co., . . .	10,000 00	5,100 00
200 shares Philadelphia National Bank, . . .	20,000 00	38,800 00
14 " Philadelphia Bourse, . . .	700 00	350 00
440 " Bellefonte R.R. Co., . . .	22,000 00	5,500 00
144 " Reading Co., . . .	7,200 00	1,710 00
210 " Grand Rapids & Indiana R.R. Co., . .	21,000 00	1,575 00
98 " Bank of Montgomery, Alabama, . .	9,800 00	8,820 00
	<u>\$3,332,827 00</u>	<u>\$3,621,300 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
16 shares First N'l Bank, Shippensburg, Pa., .	\$2,880 00	\$2,300 00
62 " North Pennsylvania R.R. Co., .	6,138 00	3,500 00
160 " Norristown Title, Trust & S. D. Co.,	14,400 00	10,400 00
15 " Manayunk National Bank, . . .	2,700 00	2,000 00
4 " Bank of North America, . . .	1,000 00	500 00
10 " German-American Ins. Co., N. Y., .	4,750 00	1,800 00
137½ " Beacon Light Co., Chester, Pa., .	13,750 00	10,500 00
100 " Huntingdon & Broad Top R.R. Co.,	1,200 00	850 00
20 " Commercial N'l Bank of Phila., .	600 00	
25 " Western National Bank of Phila., .	1,625 00	12,500 00
100 " W. J. McCahan Sug. Ref. Co., Phil.,	15,000 00	
7 " Moorestown National Bank, . . .	1,582 00	2,000 00
5 " Burl. County Safe Dep. & T. Co., .	380 00	
5 " Fire Ins. Co., County of Phila., .	600 00	
105 " Lehigh Coal & Navigation Co., .	3,990 00	5,000 00
10 " Commonwealth Title & Trust Co., .	670 00	
Pittsburg, Cincinnati & St. Louis Railway Co.,	1,080 00	2,000 00
Bellefonte Central R.R. Co., . . .	4,000 00	
Pittsburg, Youngstown & Ashtabula R.R. Co., .	16,500 00	5,000 00
Cambria & Clearfield R.R. Co. bond, . . .	10,000 00	
Gloucester Turnpike Co., . . .	7,500 00	8,500 00
15 shares German-American Ins. Co., N. Y., .	712 00	
5 " Girard Fire & Marine Ins. Co., .	1,980 00	
200 " Philadelphia Traction Co., . . .	19,000 00	15,000 00
	<u>\$131,987 00</u>	<u>\$81,850 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$249,000 00
Loans on mortgage of real estate (first liens*),	846,900 00
Interest due or accrued thereon, . . .	11,166 88
Stocks and bonds, as per schedule, . . .	3,621,300 00
Loans on collateral security, as per schedule, .	81,850 00
Cash in the office of the company, . . .	5,511 51

* Value of property mortgaged, \$2,168,400 00
Amount of insurance held as collateral, 635,600 00

Cash deposited in bank,	\$137,903 98	
Interest due and accrued,	7,978 16	
Premiums in course of collection (gross),	285,500 57	
Rents due and accrued,	225 00	
Gross assets,	<u> </u>	\$5,217,336 10
Deduct special deposits in other States,	107,350 00	
Balance,		<u>\$5,139,986 10</u>

LIABILITIES.

Losses adjusted, unpaid,	\$14,025 88	
claimed and reported,	146,833 89	
disputed or resisted,	6,725 00	
Unearned premiums on outstanding risks,	1,526,977 04	
Reclaimable on perpetual fire policies,	831,311 42	
Commissions and brokerage,	24,000 00	
Reinsurance disallowed,	10,421 29	
Gross liabilities, except capital,	<u>\$2,560,294 02</u>	
Deduct liability on special deposits,	50,580 00	
		<u>2,509,714 02</u>
Surplus as regards policy holders,		\$2,630,272 08
Paid-up capital,		400,000 00
Surplus over capital,		<u>\$2,230,272 08</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$266,117 16	
Premiums on risks written or renewed,	2,204,559 86	
Total,	<u>\$2,470,677 02</u>	
Premiums now in course of collection,	285,500 57	
Entire premiums collected,	<u>\$2,185,176 45</u>	
Less reinsurance and return premiums,	531,270 79	
Net cash fire premiums received,		<u>\$1,653,905 66</u>
Interest received on mortgages,		42,647 21
Interest and dividends received from all other sources,		165,512 03
Income from rents,		4,457 44
Income from transfers,		381 00
Deposits received for perpetual fire risks,	<u>\$32,269 11</u>	
Gross cash income,		<u>\$1,866,903 34</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,205,109 42	
Deduct salvage and reinsurance,	107,477 95	
Net cash paid for fire losses,	<u> </u>	\$1,097,631 47
Cash dividends paid,		100,000 00

Cash paid for commissions and brokerage,	\$381,211 91
for salaries of officers and employees,	95,490 00
for State and local taxes,	58,374 01
for incidentals,	96,682 78
Deposits returned on perpetual fire risks,	\$21,024 50
Gross cash expenditures,	\$1,829,890 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$342,701,895 00	\$3,107,908 24
Fire risks written during 1898,	241,551,124 00	2,204,559 86
Total,	\$584,253,019 00	\$5,312,468 10
Deduct risks expired and terminated,	222,384,731 00	2,187,623 98
In force at end of year,	\$361,868,288 00	\$3,124,844 12
Deduct amount reinsured,	18,293,050 00	192,439 01
Net amount in force,	\$343,575,238 00	\$2,932,405 11
Perpetual risks in force (not incl'd above),	\$36,792,575 00	\$910,779 33

MISCELLANEOUS.

Premiums received from organization of company,	\$35,053,025 00
Losses paid from organization of company,	18,906,373 00
Fire losses incurred during the year,	1,057,599 00
Cash dividends declared from organization of company,	3,029,000 00
Dividends declared during the year (25 per cent.),	100,000 00
Company's stock owned by directors,	54,900 00

"PHENIX INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

GEORGE P. SHELDON, *President*.WM. A. WRIGHT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$205,000 00	\$229,600 00
State of Virginia "Century" bonds,	100,000 00	83,000 00
City of Richmond, Va., bonds,	21,000 00	21,000 00
New York City consolidated stock,	762,000 00	762,000 00
N. Y., N. H. & Hartford R.R. Co. debentures,	200,000 00	340,000 00
Niagara Falls Power Co. bonds,	50,000 00	51,000 00
St. Lawrence & Adirondack R'y Co. bonds,	25,000 00	28,000 00
Louisville, Henderson & St. L. R'y Co. bonds,	17,500 00	14,875 00
United States Illuminating Co. bonds,	25,000 00	25,500 00
Missoula County, Montana, bonds,	12,000 00	12,000 00
Council Bluff City Water Works Co. bonds,	100,000 00	100,000 00
Rensselaer & Saratoga R.R. Co.,	250,000 00	462,500 00
Chicago & Northwestern R.R. Co.,	100,000 00	142,000 00
Delaware & Hudson Canal Co.,	100,000 00	110,000 00

	Par Value.	Market Value.
Delaware, Lackawanna & Western R.R. Co., .	\$50,000 00	\$78,500 00
Chicago, Rock Island & Pacific Railway Co., .	150,000 00	171,000 00
Chicago, Burlington & Quincy Railway Co., .	100,000 00	125,000 00
Chicago, Milwaukee & St. Paul Railway Co., .	150,000 00	203,000 00
Albany & Susquehanna R.R. Co.,	18,400 00	36,800 00
Syracuse, Binghamton & New York R.R. Co., .	30,000 00	48,600 00
National Park Bank, N. Y.,	25,300 00	101,200 00
Chatham National Bank, N. Y.,	30,000 00	90,000 00
National Bank of the Republic, N. Y., . . .	38,600 00	65,620 00
Fourth National Bank, N. Y.,	20,000 00	35,000 00
National Shoe & Leather Bank, N. Y., . . .	20,000 00	20,000 00
Mercantile National Bank, N. Y.,	10,000 00	17,500 00
National Bank of Commerce, N. Y.,	8,700 00	17,922 00
Phenix National Bank, N. Y.,	4,000 00	3,800 00
National City Bank, Brooklyn,	30,000 00	105,000 00
Mechanics' Bank, Brooklyn,	20,400 00	40,800 00
Brooklyn Bank, Brooklyn,	20,000 00	28,000 00
Bond and Mortgage Guarantee Co.,	10,000 00	22,000 00
Consolidated Gas Co., N. Y.,	100,000 00	195,000 00
New York Mutual Gas Light Co.,	50,000 00	151,500 00
Central & South American Telegraph Co., .	100,000 00	110,000 00
	<hr/>	<hr/>
	\$2,952,900 00	\$4,017,717 00

SUMMARY OF ASSETS DEC. 31, 1898.*

Cash value of unencumbered real estate, . .	\$543,000 00	
Loans on mortgage of real estate (first liens†),	96,600 00	
Interest due or accrued thereon,	1,569 95	
Stocks and bonds, as per schedule,	4,047,717 00	
Cash in the office of the company,	4,297 97	
Cash deposited in bank,	590,682 57	
Interest due and accrued,	7,660 00	
Premiums in course of collection (gross), .	654,968 53	
Rents due and accrued,	4,515 76	
Gross assets,	<hr/>	\$5,951,011 78
Deduct special deposits in other States,		223,000 00
Balance,		<hr/>
		\$5,728,011 78

LIABILITIES.

Losses claimed and reported,	\$184,945 83
Losses disputed or resisted,	27,075 00
Unearned premiums on outstanding risks, . .	3,059,146 63

* The company holds, also, instalment premium notes to the amount of \$134,451.48, which do not enter into or form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$55,000 00
Value of buildings thereon,	115,250 00
Amount of insurance held as collateral,	104,000 00

Due and accrued for rent, salaries, etc.,	\$2,083	34
Commissions and brokerage,	86,883	01
Return premiums,	50,177	64
Reinsurance,	4,555	98
Gross liabilities, except capital,	\$3,414,867	43
Deduct liability on special deposits,	108,639	67
	<u>\$3,306,227</u>	<u>76</u>
Surplus as regards policy holders,	\$2,421,784	02
Paid-up capital,	1,000,000	00
Surplus over capital,	<u>\$1,421,784</u>	<u>02</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$716,975	06
Premiums on risks written or renewed,	3,746,250	69
Total,	<u>\$4,463,225</u>	<u>75</u>
Premiums now in course of collection,	654,968	53
Entire premiums collected,	\$3,808,257	22
Less reinsurance and return premiums,	659,079	25
Net cash fire premiums received,	<u>\$3,149,177</u>	<u>97</u>
Interest received on mortgages,	5,731	17
Interest and dividends received from all other sources,	160,252	54
Income from rents,	24,555	94
Gross cash income,	<u>\$3,339,717</u>	<u>62</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,902,224	27
Deduct salvage and reinsurance,	180,574	90
Net cash paid for fire losses,	<u>\$1,721,649</u>	<u>37</u>
Cash dividends paid,	100,000	00
Cash paid for commissions and brokerage,	559,380	63
for salaries of officers and employees,	318,510	88
for State and local taxes,	81,717	46
for rents and incidentals,	340,717	01
Gross cash expenditures,	<u>\$3,121,975</u>	<u>35</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$581,846,791	\$7,088,278
Fire risks written during 1898,	347,886,209	3,746,250
Total,	<u>\$929,733,000</u>	<u>\$10,834,529</u>
Deduct risks expired and terminated,	377,773,914	4,508,464
In force at end of year,	<u>\$551,959,086</u>	<u>\$6,326,064</u>
Deduct amount reinsured,	28,770,515	263,414
Net amount in force,	<u>\$523,188,571</u>	<u>\$6,062,649</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$116,012,851 00
Losses paid from organization of company, . . .	57,900,029 00
Fire losses incurred during the year, . . .	1,704,064 00
Cash dividends declared from organization of company, . .	3,874,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors, . . .	142,300 00

“PHENIX INSURANCE COMPANY,” HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

D. W. C. SKILTON, *President*.

EDW. MILLIGAN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Georgia State bonds,	\$25,000 00	\$30,250 00
Brooklyn Wharf and Warehouse Co. bonds, . .	75,000 00	70,875 00
Ashland, Oregon, water bonds,	50,000 00	56,000 00
Brantford, Canada, bonds,	25,000 00	27,625 00
Guelph bonds,	24,000 00	28,320 00
Victoria, British Columbia, bonds,	20,000 00	24,000 00
Town of St. Henry, P. Q., bonds,	75,000 00	82,500 00
Province of New Brunswick bonds,	5,000 00	5,450 00
Chicago & North Shore Street Railway bonds,	25,000 00	26,500 00
Fostoria, O., water bonds,	25,000 00	26,250 00
Leavenworth City & Ft. Leav'th water bonds,	25,000 00	28,500 00
Hannibal, Mo., school bonds,	14,000 00	15,400 00
Northwestern Telegraph Co. bonds,	25,000 00	27,875 00
Naumkeag Street Railway Co. bonds,	25,000 00	25,625 00
Urbana, O., gas bonds,	25,000 00	25,000 00
Canadian Pacific Land Grant R.R. bonds, . .	44,000 00	48,400 00
Cedar Rapids, Iowa Falls & N. W. R'y bonds,	50,000 00	54,000 00
Chicago & Northwestern R'y bonds,	46,000 00	54,740 00
Chicago & Western Indiana R.R. bonds, . . .	127,000 00	148,120 00
Chicago, Burlington & Quincy R.R. bonds, . .	10,000 00	12,500 00
Cincinnati, Dayton & Iron-ton bonds, . . .	25,000 00	27,750 00
Central R.R. of New Jersey bonds,	25,000 00	28,875 00
Erie Railway consols,	50,000 00	72,000 00
Louisville, New Albany & Chicago bonds, . .	25,000 00	30,000 00
Lehigh Valley Terminal bonds,	10,000 00	11,200 00
Lehigh Valley Railway Co. bonds,	25,000 00	26,500 00
Minneapolis Union Railway Co. bonds, . . .	56,000 00	68,880 00
N. Y., Lackawanna & Western R.R. bonds, . .	50,000 00	68,500 00
N. Y., New Haven & Hartford R.R. debentures,	75,000 00	129,750 00
New England R.R. bonds,	30,000 00	39,450 00
St. Paul, Eastern & Grand Trunk bonds, . .	25,000 00	28,750 00

		Par Value.	Market Value.
St. Paul & Northern Pacific bonds, . . .		\$15,000 00	\$19,800 00
Terre Haute & Peoria bonds, . . .		25,000 00	18,750 00
Texas & New Orleans bonds, . . .		54,000 00	62,910 00
300 shares Aetna National Bank, Hartford, .		30,000 00	45,000 00
1,000 " American Nat'l Bank, Hartford, .		50,000 00	75,000 00
100 " Atlantic Trust Co., New York, .		10,000 00	15,000 00
75 " Central Trust Co, New York, .		7,500 00	111,750 00
162 " Charter Oak Nat'l B'k, Hartford, .		16,200 00	16,200 00
160 " City Bank, Hartford, . . .		16,000 00	17,120 00
100 " Connecticut River B'k, Hartford, .		3,000 00	3,500 00
300 " Farm. & Mech. N'l B'k, Hartford, .		30,000 00	34,500 00
175 " First Nat'l Bank, Wallingford, .		17,500 00	20,650 00
400 " Franklin Trust Co., New York, .		40,000 00	105,000 00
1,030 " Hartford Nat'l Bank, Hartford, .		103,000 00	142,140 00
400 " Hartford Trust Co., Hartford, .		40,000 00	62,800 00
67 " Home National Bank, Meriden, .		6,700 00	8,040 00
133 " Imperial Bank, Toronto, Ont., .		13,300 00	28,196 00
108 " Merchants' Ex. N'l Bank, N. Y., .		5,400 00	6,642 00
Balance due on 800 shares Mercantile Nat'l Bank, Hartford, in liquidation, . . .		-	540 00
200 shares N'l Shoe & Leather Bank, N. Y., .		20,000 00	20,000 00
340 " Nat'l Exchange Bank, Hartford, .		17,000 00	22,100 00
125 " N'l Ger. American B'k, St. Paul, .		12,500 00	8,750 00
200 " New Britain N'l B'k, New Brit., .		20,000 00	32,500 00
770 " Phoenix Nat'l Bank, Hartford, .		77,000 00	97,790 00
200 " State Bank, Hartford, . . .		20,000 00	22,400 00
440 " Waterbury N'l Bank, Waterbury, .		22,000 00	35,200 00
50 " Security Co., Hartford, . . .		5,000 00	6,250 00
500 " Bald Eagle Valley R.R. Co, .		25,000 00	50,000 00
300 " Beech Creek R.R., . . .		15,000 00	15,000 00
350 " Chicago & Alton R.R. Co., . . .		35,000 00	59,500 00
300 " Chicago, Milwaukee & St. Paul, .		30,000 00	49,875 00
500 " Cleveland & Pittsburgh R.R. Co., .		25,000 00	44,500 00
500 " Fort Wayne & Jackson R.R. Co., .		50,000 00	67,500 00
200 " Georgia R.R. & Banking Co., .		20,000 00	39,000 00
120 " Hartford & Conn. West. R.R. Co., .		12,000 00	2,760 00
1,000 " Illinois Central R.R. Co., . . .		100,000 00	114,875 00
150 " Illinois Central leased lines, . . .		15,000 00	15,150 00
1,000 " Morris & Essex R.R. Co., . . .		50,000 00	88,000 00
1,500 " N. Y., N. H. & Hartford R.R. Co., .		150,000 00	300,000 00
250 " New York & Harlem R.R. Co., .		12,500 00	45,000 00
500 " N. Y. C. & Hud. River R.R. Co., .		50,000 00	61,500 00
500 " Peoria & Bureau Val. R.R. Co., .		50,000 00	92,500 00
500 " Pitts., McKeesport & Y. R.R. Co., .		25,000 00	34,000 00
250 " Rensselaer & Saratoga R.R. Co., .		25,000 00	46,250 00
500 " Sharon R.R. of Pa., . . .		25,000 00	30,750 00
150 " Empire & Bay State Tel. Co., .		15,000 00	12,000 00
1,320 " Holyoke Water Power Co., . . .		132,000 00	396,000 00

	Par Value.	Market Value.
1,500 shares Northwestern Telegraph Co., .	\$75,000 00	\$87,000 00
400 " West End Street R'y Co., Boston,	20,000 00	36,000 00
150 " Boston Elevated Railway Co., .	7,500 00	12,300 00
50 " Hartford Street Railway Co., .	5,000 00	7,500 00
	<hr/>	<hr/>
	\$2,781,100 00	\$4,095,073 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
240 shares Landers, Frary & Clark, . .	\$7,680 00	\$9,000 00
70 " Southern N. E. Telephone Co., .	8,470 00	
103 " Atlantic Dock Co.,	10,300 00	11,200 00
64 " Hartford Carpet Co.,	4,000 00	
	<hr/>	<hr/>
	\$30,450 00	\$20,200 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$511,307 14	
Loans on mortgage of real estate (first liens*),	124,277 60	
Interest due or accrued thereon, . . .	4,882 27	
Stocks and bonds, as per schedule, . . .	4,095,073 00	
Loans on collateral security, as per schedule, .	20,200 00	
Cash in the office of the company, . . .	37,780 30	
Cash deposited in bank,	295,645 78	
Interest due and accrued,	25,007 00	
Premiums in course of collection (gross), .	442,601 68	
Rents due and accrued,	3,086 02	
Reinsurance due on losses paid,	2,458 05	
Gross assets,	<hr/>	\$5,562,318 84
Deduct special deposits in other States,		302,545 00
		<hr/>
Balance,		\$5,259,773 84

LIABILITIES.

Losses adjusted, unpaid,	\$51,343 80
claimed and reported,	249,981 85
disputed or resisted,	30,501 48
	<hr/>
Total amount of losses,	\$331,827 13
Less reinsurance,	13,123 21
	<hr/>
Net amount of unpaid losses,	\$318,703 92
Unearned premiums on outstanding risks, .	2,008,945 91

* Value of lands mortgaged, \$208,240 00
Value of buildings thereon, 104,900 00
Amount of insurance held as collateral, 61,700 00

Commissions and brokerage,	\$51,824 18	
Reinsurance disallowed,	15,289 23	
Gross liabilities, except capital,	\$2,394,763 24	
Deduct liability on special deposits,	153,153 36	
		\$2,241,609 88
Surplus as regards policy holders,		\$3,018,163 96
Paid-up capital,		2,000,000 00
Surplus over capital,		\$1,018,163 96

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$525,756 84	
Same not collected,	83,155 16	
Net collected,	\$442,601 68	
Premiums on risks written or renewed,	3,073,222 54	
Total,	\$3,515,824 22	
Premiums now in course of collection,	442,601 68	
Entire premiums collected,	\$3,073,222 54	
Less reinsurance and return premiums,	378,746 04	
Net cash fire premiums received,		\$2,694,476 50
Interest received on mortgages,		6,988 62
Interest and dividends received from all other sources,		186,938 03
Income from rents,		10,884 97
Gross cash income,		\$2,899,288 12

EXPENDITURES.

Cash paid for fire losses,	\$1,785,561 52	
Deduct salvage and reinsurance,	60,821 57	
Net cash paid for fire losses,		\$1,724,739 95
Cash dividends paid,		280,000 00
Cash paid for commissions and brokerage,		480,164 82
for salaries of officers and employees,		193,062 44
for State and local taxes,		75,384 04
for miscellaneous,		326,296 76
Gross cash expenditures,		\$3,079,648 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$405,308,088 00	\$4,486,446 02
Fire risks written during 1898,	301,027,514 00	3,073,222 54
Total,	\$706,335,602 00	\$7,559,668 56
Deduct risks expired and terminated,	332,490,649 00	3,490,066 13
In force at end of year,	\$373,844,953 00	\$4,069,602 43
Deduct amount reinsured,	8,527,903 00	88,057 33
Net amount in force,	\$365,317,050 00	\$3,981,545 10

MISCELLANEOUS.

Premiums received from organization of company,	\$70,762,267 00
Losses paid from organization of company,	43,110,500 00
Fire losses incurred during the year,	1,678,792 00
Cash dividends declared from organization of company,	7,525,000 00
Dividends declared during the year (14 per cent.),	280,000 00
Company's stock owned by directors,	57,600 00

"PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated 1800. Commenced business 1800.]

HENRY R. BARKER, *President.*HARDIN C. WATERS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
N. Y. Central & Hudson River R.R. bonds,	\$10,000 00	\$9,800 00
N. Y., New Haven & Hartford R.R. bonds,	6,200 00	10,640 00
Chicago, Burlington & Quincy R.R. bonds,	2,500 00	3,060 00
200 shares N. Y. Central & Hudson River R.R.,	20,000 00	24,000 00
170 " Chic., Burl. & Quincy R R,	17,000 00	20,400 00
156 " N. Y., New Haven & Hart. R.R.,	15,600 00	30,420 00
100 " Illinois Central R.R.,	10,000 00	11,100 00
110 " Chic., Rock Island & Pacific R.R.,	11,000 00	12,100 00
138 " Chicago & Alton R.R.,	13,800 00	23,460 00
100 " Chic, Milwaukee & St. Paul R R.,	10,000 00	16,000 00
150 " Pullman's Palace Car Co.,	15,000 00	22,500 00
100 " Fitchburg R.R.,	10,000 00	10,500 00
100 " Oswego & Syracuse R.R.,	5,000 00	10,250 00
51 " Providence & Worcester R.R.,	5,100 00	12,750 00
50 " Connecticut River R.R.,	5,000 00	13,500 00
50 " Old Colony R.R.,	5,000 00	9,500 00
42 " Fort Wayne & Jackson R.R.,	4,200 00	5,460 00
40 " Boston & Providence R.R.,	4,000 00	10,800 00
150 " Blackstone Canal National Bank,	3,750 00	3,750 00
40 " National Bank of Commerce,	2,000 00	1,200 00
100 " Massachusetts Real Estate Co.,	10,000 00	-
50 " Boston Investment Co.,	5,000 00	-
50 " Rhode Island Investment Co,	5,000 00	5,000 00
National Water Works Co. bonds,	6,110 00	4,000 00
	<hr/>	<hr/>
	\$201,260 00	\$270,190 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$91,765 00
Interest due or accrued thereon,	120 00

* Value of lands mortgaged,	\$66,643 00
Value of buildings thereon,	118,700 00
Amount of insurance held as collateral,	95,600 00

Stocks and bonds, as per schedule, . . .	\$270,190 00	
Cash in the office of the company, . . .	899 90	
Cash deposited in bank,	23,413 99	
Interest due and accrued,	1,426 22	
Premiums in course of collection (gross), .	4,993 23	
Prem's more than three mos. due, . \$196 46		
Gross assets,		<u>\$392,808 34</u>

LIABILITIES.

Losses adjusted, unpaid,	\$1,305 00	
Unearned premiums on outstanding risks, .	131,545 10	
State and local taxes,	1,236 86	
Commissions and brokerage,	613 83	
Reinsurance disallowed,	251 46	
Gross liabilities, except capital, . . .		<u>134,952 25</u>
Surplus as regards policy holders,		\$257,856 09

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$3,089 24	
Premiums on risks written or renewed, . .	67,608 27	
Total,	\$70,697 51	
Premiums now in course of collection, . .	5,189 69	
Entire premiums collected,	\$65,507 82	
Less reinsurance and return premiums, . .	3,532 50	
Net cash fire premiums received,		<u>\$61,975 32</u>
Interest received on mortgages,		5,318 80
Interest and dividends received from all other sources, .		10,427 70
Income from all other sources,		212 47
Gross cash income,		<u>\$77,934 29</u>

EXPENDITURES.

Cash paid for fire losses,	\$14,272 42	
Deduct salvage and reinsurance,	1 33	
Net cash paid for fire losses,		<u>\$14,271 09</u>
Cash dividends paid policy holders,		16,581 55
Cash paid for commissions and brokerage,		5,807 90
for salaries of officers and employees,		9,090 00
for State and local taxes,		3,803 35
for rents and incidentals,		3,223 96
Gross cash expenditures,		<u>\$52,777 85</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. . \$23,217,863 00	\$244,389 78
Fire risks written during 1898,	. . . 6,451,501 00	67,608 27
Total,	. . . \$29,669,364 00	\$311,998 05
Deduct risks expired and terminated,	. . . 5,469,454 00	54,899 84
In force at end of year,	. . . \$24,199,910 00	\$257,098 21
Deduct amount reinsured,	. . . 70,587 00	1,155 78
Net amount in force,	. . . \$24,129,323 00	\$255,942 43

MISCELLANEOUS.

Fire losses incurred during the year,	\$15,576 00
---------------------------------------	-----------	-------------

"PROVIDENCE WASHINGTON INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$500,000.

J. H. DEWOLF, *President.*

E. L. WATSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Providence R.R. bonds,	. . . \$100,000 00	\$110,000 00
Boston & Maine R.R. bonds,	. . . 25,000 00	31,750 00
Boston & Lowell R.R. bonds,	. . . 10,000 00	10,650 00
City of Pawtucket bonds,	. . . 25,000 00	27,250 00
City of Indianapolis park bonds,	. . . 25,000 00	27,750 00
Cleveland Electric Railway bonds,	. . . 10,000 00	10,400 00
Columbus & 9th Ave. R.R. Co. bonds,	. . . 10,000 00	12,400 00
Columbus Street Railway Co. bonds,	. . . 10,000 00	10,600 00
Lehigh Valley R.R. Co. bonds,	. . . 25,000 00	26,500 00
Lynn & Boston R.R. Co. bonds,	. . . 10,000 00	10,800 00
Morris & Essex R.R. Co. bonds,	. . . 25,000 00	35,600 00
N. Y., New Haven & Hartford R.R. Co. bonds,	. . . 75,000 00	129,750 00
Old Colony R.R. Co. bonds,	. . . 25,000 00	27,420 00
Rensselaer & Saratoga R.R. Co. bonds,	. . . 12,000 00	17,760 00
United States bonds,	. . . 25,000 00	26,800 00
United Traction and Electric Co. bonds,	. . . 25,000 00	28,000 00
West End Street Railway Co. bonds,	. . . 30,000 00	32,150 00
250 shares Fourth National Bank, N. Y.,	. . . 25,000 00	43,750 00
340 " Nat'l Bank of Commerce, N. Y.,	. . . 34,000 00	71,400 00
400 " National Park Bank, N. Y.,	. . . 40,000 00	158,000 00
1,100 " Blackstone Canal N'l B'k, Prov.,	. . . 27,500 00	26,400 00
500 " Merchants' N'l Bank, Providence,	. . . 25,000 00	27,000 00
400 " Mechanics' N'l Bank, Providence,	. . . 20,000 00	16,000 00

	Par Value.	Market Value.
550 shares Providence Gas Co, . . .	\$27,500 00	\$47,850 00
124 " Providence Telephone Co., . .	6,200 00	11,280 00
500 " Beech Creek R.R. Co., . . .	25,000 00	25,250 00
600 " Chicago & Alton R.R. Co., . . .	60,000 00	102,000 00
200 " Chicago & Northwestern R'y Co.,	20,000 00	37,400 00
400 " Cleveland & Pittsburg R.R. Co., .	20,000 00	35,200 00
200 " N. Y. Cent. & H. R. R. Co., . .	20,000 00	24,500 00
300 " N. Y. , Lack. & Western R.R. Co ,	30,000 00	37,800 00
200 " Old Colony R R Co , . . .	20,000 00	39,600 00
500 " Oswego & Syracuse R.R. Co., . .	25,000 00	51,500 00
1,000 " Pennsylvania R.R. Co., . . .	50,000 00	61,000 00
300 " Pitts. Ft. Wayne & Chic. R.R. Co.,	30,000 00	53,100 00
225 " Pullman's Palace Car Co., . . .	22,500 00	35,770 00
300 " Rome, Watert'n & Ogden. R.R. Co.,	30,000 00	38,400 00
300 " St. Paul, Minn. & Mani. R.R. Co.,	30,000 00	52,500 00
1,500 " What Cheer Corporation, . . .	200,000 00	200,000 00
	<hr/>	<hr/>
	\$1,254,700 00	\$1,771,280 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$1,771,280 00	
Cash in the office of the company, . . .	1,660 04	
Cash deposited in bank,	89,596 51	
Interest due and accrued,	7,167 11	
Premiums in course of collection (gross), .	228,138 55	
Notes taken for marine and inland risks, .	36,886 15	
Prem's more than three mos. due, . \$2,373 58		
Gross assets,*	<hr/>	\$2,134,728 36

LIABILITIES.

Losses adjusted, unpaid,	\$21,243 62	
claimed and reported,	236,226 31	
disputed or resisted,	6,612 18	
	<hr/>	
Total amount of losses,	\$264,082 11	
Less reinsurance,	49,216 33	
	<hr/>	
Net amount of unpaid losses,	\$214,865 78	
Unearned premiums on outstanding risks, .	884,515 18	
Due and accrued for rent, salaries, etc., .	21,946 54	
Commissions and brokerage,	28,845 74	
Reinsurance disallowed,	19,060 63	
Gross liabilities, except capital,	<hr/>	1,169,233 87
	<hr/>	
Surplus as regards policy holders,		\$965,494 49
Paid-up capital,		500,000 00
		<hr/>
Surplus over capital,		\$465,494 49

* Including \$100,000 special deposit held under Rhode Island laws.

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$154,773 19	
Same not collected,	3,977 58	
Net collected,	\$150,795 61	
Premiums on risks written or renewed, . . .	1,351,672 05	
Total,	\$1,502,467 66	
Premiums now in course of collection, . . .	180,668 04	
Entire premiums collected,	\$1,321,799 62	
Less reinsurance and return premiums, . . .	340,569 78	
Net cash fire premiums received,		\$981,229 84
Marine premiums outstanding Dec. 31, 1897, .	\$90,913 61	
Same not collected,	1,389 32	
Net collected,	\$89,524 29	
Premiums on risks written or renewed, . . .	465,851 27	
Total,	\$555,375 56	
Premiums now in course of collection, . . .	82,566 76	
Entire premiums collected,	\$472,808 80	
Less reinsurance and return premiums, . . .	130,158 61	
Net cash marine premiums received,		342,650 19
Interest and dividends received from all sources, . . .		70,128 81
Income from all other sources,		7,500 00
Received for increased capital,	\$100,000 00	
Gross cash income,		\$1,401,508 84

EXPENDITURES.

Cash paid for fire losses,	\$716 917 94	
Deduct salvage and reinsurance,	153,651 47	
Net cash paid for fire losses,		\$563,266 47
Cash paid for marine and inland losses, . . .	\$418,110 75	
Deduct salvage and reinsurance,	126,340 84	
Net cash paid for marine and inland losses, . . .		291,769 91
Cash dividends paid,		45,000 00
Cash paid for commissions and brokerage, . . .		280,398 07
for salaries of officers and employees, . . .		92,356 69
for State and local taxes,		35,693 15
for incidental expenses,		66,927 90
Gross cash expenditures,		\$1,375,412 19

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$156,934,126 00	\$1,583,905 06
Fire risks written during 1898,	143,555,638 00	1,351,672 05
Total,	\$300,489,764 00	\$2,935,577 11
Deduct risks expired and terminated,	136,393,593 00	1,309,196 91
In force at end of year,	\$164,096,171 00	\$1,626,380 20
Deduct amount reinsured,	15,777,108 00	138,372 27
Net amount in force,	\$148,319,063 00	\$1,488,007 93
Marine risks outstanding Dec. 31, 1897,	\$8,331,328 00	\$249,110 05
Marine risks written during 1898,	127,491,253 00	465,851 27
Total,	\$135,825,581 00	\$714,961 32
Deduct risks expired and terminated,	130,694,918 00	531,208 96
In force at end of year,	\$5,130,663 00	\$183,752 36
Deduct amount reinsured,	140,333 00	14,483 42
Net amount in force,	\$4,990,330 00	\$169,268 94

MISCELLANEOUS.

Premiums received from organization of company,	\$31,183,640 00
Losses paid from organization of company,	18,235,193 00
Fire losses incurred during the year,	584,237 00
Marine and inland losses incurred during the year,	286,755 00
Cash dividends declared from organization of company,	2,205,563 00
Dividends declared during the year (9 per cent.),	45,000 00
Company's stock owned by directors,	49,350 00

"QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, \$500,000.

JAMES A. MACDONALD, *President*.

GEO. W. BURCHELL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$530,000 00	\$615,207 47
District of Columbia bonds,	340,000 00	379,072 08
New York State Canal Improvement bonds,	50,000 00	50,000 00
New York City bonds,	380,000 00	392,334 79
City of Brooklyn bonds,	525,000 00	557,223 44
New Zealand stock,	49,000 00	49,000 00
Quebec inscribed stock,	30,625 00	24,500 00
Manitoba debentures,	29,400 00	29,400 00
Halifax, N. S., stock,	60,000 00	66,000 00

	Par Value.	Market Value.
250 shares New York & Harlem R.R. Co., .	\$12,500 00	\$31,978 98
443 " United N. Jersey R.R. & Canal Co.,	44,300 00	99,744 18
517 " N. Y., Lack. & Western R.R. Co.,	51,700 00	56,983 33
950 " Rome, Watertown & Og R.R. Co.,	95,000 00	106,135 00
360 " Pitts., Fort Wayne & Chic. R.R. Co.,	36,000 00	55,613 30
1,400 " Morris & Essex R.R. Co., . .	70,000 00	100,150 10
250 " Rensselaer & Saratoga R.R. Co., .	25,000 00	42,437 50
Farmers' Loan & Trust Co. stock, . . .	10,000 00	71,600 00
New York, Lack. & Western R.R. bonds, .	200,000 00	225,988 63
North Wisconsin R.R. bonds,	30,000 00	36,352 13
Chicago, Burlington & Quincy R.R. bonds, .	15,000 00	13,750 00
Chicago, Rock Island & Pacific R.R. bonds, .	5,000 00	5,758 97
Fremont, Elkhorn & Mo. R.R. bonds, . .	10,000 00	11,821 97
Chicago, Milwaukee & St. Paul R.R. bonds, .	91,000 00	91,551 42
Chicago & Northwestern R.R. bonds, . .	49,000 00	51,051 79
Pennsylvania R.R. Co bonds,	50,000 00	50,863 17
Morris & Essex R.R. bonds,	110,000 00	135,958 60
Lake Shore & Michigan Southern R.R. bonds, .	47,000 00	47,000 00
Chic., St. Paul, Minn. & Omaha R.R. bonds, .	25,000 00	28,713 15
Northern Pacific R.R. bonds,	52,500 00	42,658 24
Evansville & Indianapolis R.R. bonds, . .	25,000 00	25,688 30
	<hr/>	<hr/>
	\$3,048,025 00	\$3,494,531 54

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$721,770 68	
Stocks and bonds, as per schedule, . . .	3,494,531 54	
Cash in the office of the company, . . .	11,799 32	
Cash deposited in bank,	102,803 45	
Interest due and accrued,	44,042 97	
Premiums in course of collection (gross), .	289,560 61	
Notes taken for fire risks,	228 50	
Rents due and accrued,	3,599 31	
Reinsurance due on losses paid,	4 40	
Prem's more than three mos. due, . \$5,516 19		
Gross assets,	<hr/>	\$4 668,340 78
Deduct special deposits in other States,		433,420 00
		<hr/>
Balance,		\$4,234,920 78

LIABILITIES.

Losses adjusted, unpaid,	\$57,680 83
claimed and reported,	91,467 49
disputed or resisted,	37,102 45
	<hr/>
Total amount of losses,	\$186,250 77
Less reinsurance,	7,509 77
	<hr/>
Net amount of unpaid losses,	\$178,741 00

Unearned premiums on outstanding risks,	\$1,534,268	11
Due and accrued for rent, salaries, etc.,	16,398	09
State and local taxes,	25,938	55
Commissions and brokerage,	72,225	20
Return premiums and reinsurance,	18,333	96
Reinsurance disallowed,	1,029	03
Gross liabilities, except capital,	\$1,846,933	94
Deduct liability on special deposits,	306,436	87
	<u>\$1,540,497</u>	<u>07</u>
Surplus as regards policy holders,	\$2,694,423	71
Paid-up capital,	500,000	00
Surplus over capital,	<u>\$2,194,423</u>	<u>71</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$327,220	98
Premiums on risks written or renewed,	2,363,901	85
Total,	<u>\$2,691,122</u>	<u>83</u>
Premiums now in course of collection,	295,209	75
Entire premiums collected,	\$2,395,913	08
Less reinsurance and return premiums,	527,026	85
Net cash fire premiums received,	<u>\$1,868,886</u>	<u>23</u>
Interest and dividends received from all sources,	122,824	43
Income from rents,	8,224	30
Gross cash income,	<u>\$1,999,934</u>	<u>96</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,203,247	56
Deduct salvage and reinsurance,	112,674	47
Net cash paid for fire losses,	<u>\$1,090,573</u>	<u>09</u>
Cash dividends paid,	100,000	00
Cash paid for commissions and brokerage,	309,741	18
for salaries of officers and employees,	187,158	89
for State and local taxes,	51,849	71
for rent and incidentals,	119,551	73
Gross cash expenditures,	<u>\$1,858,874</u>	<u>60</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$304,184,542	00 \$3,331,650 05
Fire risks written during 1898,	233,266,210	00 2,363,901 85
Total,	<u>\$537,450,752</u>	<u>00 \$5,695,551 90</u>
Deduct risks expired and terminated,	230,970,758	00 2,491,132 05
In force at end of year,	<u>\$306,479,994</u>	<u>00 \$3,204,419 85</u>
Deduct amount reinsured,	19,265,487	00 186,102 12
Net amount in force,	<u>\$287,214,507</u>	<u>00 \$3,018,317 73</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$15,849,903 00
Losses paid from organization of company,	8,703,086 00
Fire losses incurred during the year,	1,078,447 00
Cash dividends declared from organization of company,	300,000 00
Dividends declared during the year (20 per cent.),	100,000 00
Company's stock owned by directors,	7,500 00

"THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

PAID-UP CAPITAL, \$250,000.

W. A. TIPPING, *President*.THOS. H. SCOTLAND, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia & Reading R.R. bonds,	\$40,000 00	\$39,775 00
Perkiomen R.R. bonds,	2,000 00	2,040 00
United States bonds,	80,000 00	96,900 00
Grand Rapids & Indiana R.R. bonds,	20,000 00	22,400 00
Union Pacific R.R. bonds,	25,000 00	26,312 50
250 shares Reading Gas Co.,	6,250 00	16,250 00
124 " South Reading Market House Co.,	3,100 00	4,588 00
200 " East Pennsylvania Railroad,	10,000 00	11,400 00
150 " National Union Bank, Reading,	3,700 00	13,800 00
50 " Farmers' National Bank, Reading,	1,500 00	3,750 00
100 " Second National Bank, Reading,	10,000 00	19,000 00
6 " Reading Trust Co.,	600 00	780 00
200 " Philadelphia Traction Co.,	20,000 00	18,950 00
70 " Reading City Passenger Railway,	3,500 00	7,700 00
Reading City Passenger Railway bonds,	6,000 00	6,275 00
South Reading Market House Co. scrip,	900 00	900 00
	<hr/> \$232,550 00	<hr/> \$290,820 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
39 shares South Reading Market House Co.,	\$1,443 00	\$700 00
490 " Philadelphia & Reading Railroad,	6,517 55	5,000 00
Reading Foundry Co. bonds,	25,000 00	25,000 00
Judgment notes secured,	50 00	50 00
	<hr/> \$33,010 55	<hr/> \$30,750 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$20,700 00
Loans on mortgage of real estate (first liens *),	333,478 66

* Value of lands mortgaged, \$233,000 00
 Value of buildings thereon, 475,450 00
 Amount of insurance held as collateral, 375,940 00

Interest due or accrued thereon,	\$4,291 44	
Stocks and bonds, as per schedule,	290,820 50	
Loans on collateral security, as per schedule, .	30,750 00	
Cash in the office of the company,	3,951 57	
Cash deposited in bank,	89,171 69	
Interest due and accrued,	857 91	
Premiums in course of collection (gross), .	51,329 25	
Rents due and accrued,	271 00	
Prem's more than three mos. due, . \$4,093 31		
Gross assets,		\$825,622 02

LIABILITIES.

Losses adjusted, unpaid,	\$9,077 25	
claimed and reported,	21,323 02	
disputed or resisted,	2,453 76	
Unearned premiums on outstanding risks, .	221,852 90	
Reclaimable on perpetual fire policies, .	4,761 17	
Dividends to stockholders, unpaid,	656 80	
State and local taxes,	1,000 00	
Commissions and brokerage,	11,869 17	
Return premiums,	4,400 03	
Gross liabilities, except capital,		277,394 10
Surplus as regards policy holders,		\$548,227 92
Paid-up capital,		250,000 00
Surplus over capital,		\$298,227 92

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$44,593 13	
Premiums on risks written or renewed, . .	321,279 13	
Total,	\$365,872 26	
Premiums now in course of collection, . .	55,422 56	
Entire premiums collected,	\$310,449 70	
Less reinsurance and return premiums, . .	42,445 79	
Net cash fire premiums received,		\$268,003 91
Interest received on mortgages,		17,256 39
Interest and dividends received from all other sources, .		11,236 12
Income from all other sources,		1,458 38
Deposits received for perpetual fire risks, .	\$237 50	
Gross cash income,		\$297,954 80

EXPENDITURES.

Cash paid for fire losses,	\$193,150 06	
Deduct salvage and reinsurance,	2,907 72	
Net cash paid for fire losses,		\$190,242 34

Cash dividends paid,	\$22,500 00
Cash paid for commissions and brokerage,	54,461 99
for salaries of officers and employees,	21,971 71
for State and local taxes,	5,940 14
for incidentals,	17,292 80
for expense on real estate,	63 83
Gross cash expenditures,	<u>\$312,472 81</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$41,541,394 00	\$470,844 05
Fire risks written during 1898,	29,703,648 00	321,279 13
Total,	<u>\$71,245,042 00</u>	<u>\$792,123 18</u>
Deduct risks expired and terminated,	31,706,819 00	358,147 46
In force at end of year,	<u>\$39,538,223 00</u>	<u>\$433,975 72</u>
Deduct amount reinsured,	707,517 00	7,146 54
Net amount in force,	<u>\$38,830,706 00</u>	<u>\$426,829 18</u>
Perpetual risks in force (not incl'd above),	\$152,750 00	\$5,071 37

MISCELLANEOUS.

Premiums received from organization of company,	\$4,773,720 00
Losses paid from organization of company,	2,585,407 00
Fire losses incurred during the year,	194,284 00
Cash dividends declared from organization of company,	485,061 00
Dividends declared during the year (9 per cent.),	22,500 00
Company's stock owned by directors,	500 00

"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

WILLIAM CHUBB, *President.*

CHAS. J. WISTER, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$15,000 00	\$16,950 00
City of Pittsburgh, Pa., bonds,	18,000 00	19,440 00
City of Quincy, Ill., bonds,	15,000 00	15,900 00
City of Wilmington, Del., bonds,	20,000 00	22,000 00
City of Chester, Pa., bonds,	5,000 00	5,250 00
South Bethlehem, Pa., bonds,	4,000 00	4,480 00
Atlantic City, N. J., bonds,	5,000 00	5,150 00
New Castle County, Del., bonds,	5,000 00	5,400 00
United Company of New Jersey bonds,	5,000 00	5,450 00
Lehigh Valley R.R. Co. bonds,	25,000 00	23,750 00

	Par Value.	Market Value.
Easton & Amboy R.R. Co. bonds, . . .	\$20,000 00	\$21,800 00
North Pennsylvania R.R. Co. bonds, . .	15,000 00	17,300 00
Louisville & Nashville R.R. Co. bonds, . .	8,000 00	9,440 00
Northern Central R.R. Co. bonds, . . .	10,000 00	11,050 00
Philadelphia & Erie R.R. Co. bonds, . . .	25,000 00	29,750 00
Phila. & Baltimore Central R.R. Co. bonds, .	10,000 00	10,500 00
Pennsylvania R.R. Co. bonds,	4,000 00	5,000 00
Steubenville & Indiana R.R. Co. bonds, . .	10,000 00	11,300 00
Camden & Atlantic R.R. Co. bonds, . . .	30,000 00	32,400 00
Pennsylvania & New York Canal Co. bonds, .	40,000 00	41,200 00
Allentown Terminal R.R. Co. bonds, . . .	15,000 00	15,450 00
Philadelphia & Reading R.R. Co. bonds, . .	20,000 00	23,400 00
Delaware River Ferry Co. bonds,	8,000 00	8,560 00
Philadelphia Traction Co. bonds,	5,000 00	5,250 00
People's Passenger Railway Co. bonds, . .	10,000 00	10,800 00
Pennsylvania & New York Canal Co. bonds, .	20,000 00	18,000 00
New York & Long Branch R.R. Co. bonds, . .	5,000 00	5,550 00
Second Ave. Traction Co., Pittsb'g, Pa., bonds,	15,000 00	16,950 00
International Navigation Co. bonds, . . .	5,000 00	5,350 00
Hunt'don & Br'd Top M. R.R. & Coal Co. b'ds,	10,000 00	10,600 00
Omaha Water Co. bonds,	10,000 00	10,000 00
Pitts., Chartiers & Youghiogheny R.R. Co. b'ds,	7,000 00	7,560 00
Pittsburg, Cin. & St. Louis R'y Co. bonds, .	16,000 00	17,280 00
United Traction Co. of Pittsburg bonds, . .	10,000 00	11,100 00
Northern Central R.R. Co. bonds,	20,000 00	21,200 00
Philadelphia & Erie R.R. Co. bonds, . . .	5,000 00	5,400 00
West Jersey & Seashore R.R. Co. bonds, . .	5,000 00	5,250 00
Susquehanna Coal Co. bonds,	5,000 00	6,000 00
100 shares Commercial National Bank, Phila.,	2,500 00	500 00
25 " Mechanics' National Bank, Phila., .	2,500 00	2,675 00
Western Pennsylvania R.R. Co.,	10,000 00	10,800 00
Wilmington City Railway Co.,	5,000 00	5,150 00
Allegheny Valley Railway Co.,	10,000 00	11,000 00
Erie & Pittsburg R.R. Co.,	10,000 00	10,100 00
Allegheny Valley Railway Co.,	8,000 00	10,400 00
Lehigh Valley R.R. Co.,	5,000 00	5,600 00
Pittsburg, Cincinnati & St. Louis Railway Co.,	20,000 00	21,600 00
34 shares Omaha Water Co.,	1,700 00	1,700 00
32 " company's own stock, . \$2,016 00		
	<hr/> \$554,700 00	<hr/> \$596,735 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$100,000 00
Loans on mortgage of real estate (first liens*),	239,260 00

* Value of lands mortgaged,	\$205,600 00
Value of buildings thereon,	238,500 00
Amount of insurance held as collateral,	189,066 00

Interest due or accrued thereon, . . .	\$2,619 34	
Stocks and bonds, as per schedule, . . .	596,735 00	
Cash in the office of the company, . . .	1,234 65	
Cash deposited in bank,	41,893 07	
Premiums in course of collection (gross), . .	52,163 14	
Rents due and accrued,	288 31	
Perpetual insurance deposits,	747 00	
Gross assets,	<hr/>	\$1,034,940 51

LIABILITIES.

Losses adjusted, unpaid,	\$3,328 71	
claimed and reported,	35,595 07	
disputed or resisted,	6,972 39	
	<hr/>	
Total amount of losses,	\$45,896 17	
Less reinsurance,	7,700 31	
	<hr/>	
Net amount of unpaid losses,	\$38,195 86	
Unearned premiums on outstanding risks, . .	243,608 86	
Reclaimable on perpetual fire policies, . .	135,273 49	
Commissions and brokerage,	6,735 01	
Reinsurance disallowed,	6,016 30	
Gross liabilities, except capital,	<hr/>	429,829 52
Surplus as regards policy holders,		\$605,110 99
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$305,110 99

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$55,467 30	
Premiums on risks written or renewed, . . .	368,508 47	
	<hr/>	
Total,	\$423,975 77	
Premiums now in course of collection, . . .	52,163 14	
	<hr/>	
Entire premiums collected,	\$371,812 63	
Less reinsurance and return premiums, . . .	94,708 17	
Net cash fire premiums received,	<hr/>	\$277,104 46
Interest received on mortgages,		11,468 07
Interest and dividends received from all other sources, . .		28,578 90
Income from rents, etc.,		2,182 04
Deposits received for perpetual fire risks, . .	\$4,485 87	
	<hr/>	
Gross cash income,		\$319,333 47

EXPENDITURES.

Cash paid for fire losses,	\$184,383 10	
Deduct salvage and reinsurance,	21,650 72	
Net cash paid for fire losses,	<hr/>	\$162,732 38
Cash dividends paid,		21,000 00

Cash paid for commissions and brokerage,	\$69,834 94
for salaries of officers and employees,	29,846 25
for State and local taxes,	10,405 00
for incidentals,	23,696 16
Deposits returned on perpetual fire risks,	\$4,573 79
Gross cash expenditures,	<u>\$317,514 73</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$47,411,446 00	\$537,514 81
Fire risks written during 1898,	39,200,526 00	368,508 47
Total,	<u>\$86,611,972 00</u>	<u>\$906,023 28</u>
Deduct risks expired and terminated,	37,465,048 00	390,640 79
In force at end of year,	<u>\$49,146,924 00</u>	<u>\$515,382 49</u>
Deduct amount reinsured,	4,473,430 00	46,816 03
Net amount in force,	<u>\$44,673,494 00</u>	<u>\$468,566 46</u>
Perpetual risks in force (not incl'd above),	\$5,415,444 00	\$148,201 75

MISCELLANEOUS.

Premiums received from organization of company,	\$4,922,458 00
Losses paid from organization of company,	2,971,410 00
Fire losses incurred during the year,	156,192 00
Cash dividends declared from organization of company,	886,597 00
Dividends declared during the year (7 per cent.),	21,000 00
Company's stock owned by directors,	42,700 00

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,
NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President.*

H. F. ATWOOD, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Rochester Railway bonds,	\$200,000 00	\$210,000 00
Georgia State bonds,	25,000 00	30,250 00
Erie R.R. bonds,	10,000 00	9,450 00
Northern Pacific R.R. bonds,	10,000 00	10,275 00
Nashville, Chattanooga & St. Louis R.R. b'ds,	10,000 00	10,800 00
Atch., Topeka & Santa Fé R.R. bonds,	10,000 00	10,000 00
Minneapolis & St. Louis R.R. bonds,	10,000 00	10,900 00
German American Bank of Rochester stock,	10,000 00	25,000 00
Title and Guarantee Co. of Rochester stock,	10,000 00	10,000 00
	<u>\$295,000 00</u>	<u>\$326,675 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$204,040	49
Loans on mortgage of real estate (first liens*),	396,267	50
Interest due or accrued thereon,	8,611	57
Stocks and bonds, as per schedule,	326,675	00
Cash in the office of the company,	649	54
Cash deposited in bank,	94,176	29
Interest due and accrued,	3,741	73
Premiums in course of collection (gross),	60,860	81
Gross assets,	<u> </u>	\$1,095,022 93
Deduct special deposits in other States,		30,250 00
Balance,		<u> </u> \$1,064,772 93

LIABILITIES.

Losses adjusted, unpaid,	\$458	20
claimed and reported,	9,553	65
disputed or resisted,	3,300	00
Unearned premiums on outstanding risks,	301,714	20
Commissions and brokerage,	13,290	98
Reinsurance disallowed,	1,318	78
Gross liabilities, except capital,	<u> </u>	\$329,635 81
Deduct liability on special deposits,	5,142	88
		<u> </u> 324,492 93
Surplus as regards policy holders,		\$740,280 00
Paid-up capital,		200,000 00
Surplus over capital,		<u> </u> \$540,280 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$46,506	44
Premiums on risks written or renewed,	457,231	49
Total,	<u> </u>	\$503,737 93
Premiums now in course of collection,	60,860	81
Entire premiums collected,	<u> </u>	\$442,877 12
Less reinsurance and return premiums,	137,991	28
Net cash fire premiums received,		<u> </u> \$304,885 84
Interest received on mortgages,		18,917 39
Interest and dividends received from all other sources,		14,580 69
Income from rents, etc.,		10,661 27
Gross cash income,		<u> </u> \$349,045 19

* Value of lands mortgaged, \$447,640 00

Value of buildings thereon, 530,050 00

Amount of insurance held as collateral, 374,425 00

EXPENDITURES.

Cash paid for fire losses,	\$177,620 50	
Deduct salvage and reinsurance,	31,847 81	
Net cash paid for fire losses,		\$145,772 69
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		57,046 60
for salaries of officers and employees,		32,845 73
for State and local taxes,		16,363 32
for incidentals,		36,297 86
Gross cash expenditures,		\$308,326 20

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$58,696,263 00	\$593,852 80
Fire risks written during 1898,	45,545,898 00	457,231 49
Total,	\$104,242,161 00	\$1,051,084 29
Deduct risks expired and terminated,	44,015,547 00	459,432 21
In force at end of year,	\$60,226,614 00	\$591,652 08
Deduct amount reinsured,	1,843,266 00	19,925 39
Net amount in force,	\$58,383,348 00	\$571,726 69

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,515,260 00
Losses paid from organization of company,	4,783,906 00
Fire losses incurred during the year,	129,675 00
Cash dividends declared from organization of company, . .	459,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors,	37,013 00

"ROCKFORD INSURANCE COMPANY," ROCKFORD, ILL.

[Incorporated Dec. 22, 1866. Commenced business Jan. 1, 1867.]

PAID-UP CAPITAL, \$200,000.

JOHN LAKE, *President*.CHARLES E. SHELDON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Forest City Elec. L't & P'r Co., R'kf'd, Ill., b'ds,	\$5,000 00	\$5,000 00
Marshalltown, Iowa, school bonds,	13,000 00	13,520 00
Burlington, Iowa, school bonds,	3,000 00	3,075 00
Mason City, Iowa, school bonds,	1,000 00	1,022 50
Dickinson County, Iowa, school bonds,	1,000 00	1,010 00

	Par Value.	Market Value.
East Rockford, Ill., Mantel Co. bonds, . . .	\$6,000 00	\$6,000 00
Iroquois County, Ill., bridge bonds, . . .	2,000 00	2,036 00
Canton, Ill., school bonds,	1,000 00	1,090 00
Owen County, Ind., pike road bonds, . . .	5,525 00	5,758 15
Audubon, Iowa, school bonds,	8,000 00	8,520 00
Oakdale, Iowa, school district bonds, . . .	5,000 00	5,325 00
Monmouth, Ill., water works bonds, . . .	4,000 00	4,260 00
Northwood, Iowa, water works bonds, . . .	3,000 00	3,135 00
Pulaski County, Ind., funding bonds, . . .	10,000 00	11,000 00
City of Du Quoin, Ill., water works bonds, .	5,000 00	5,443 20
Iowa City, Iowa, funding bonds,	12,000 00	12,360 00
United States bonds,	25,000 00	32,250 00
Van Buren County, Iowa, funding bonds, . .	5,000 00	5,200 00
Fort Dodge, Iowa, school bonds,	5,000 00	5,200 00
Shenandoah, Iowa, refunding bonds,	5,000 00	5,175 00
Webster City, Iowa, school bonds,	5,000 00	5,100 00
Blue Earth, Minn., refunding bonds,	5,000 00	5,000 00
Oregon, Ill., refunding bonds,	10,000 00	10,515 00
C., R. I. & P. R.R. Co. bonds,	15,000 00	16,012 50
I. C. R.R. Co. bonds,	10,000 00	9,500 00
Knoxville, Iowa, water works bonds, . . .	5,000 00	5,425 00
Vermilion County, Ill., school bonds, . . .	10,000 00	11,290 00
70 shares Third National Bank, Rockford, Ill.,	7,000 00	12,250 00
23 " Rockford Chair & Furniture Co., . . .	2,300 00	2,875 00
33 " Central Furniture Co., Rockford, Ill.,	3,300 00	3,465 00
35 " People's Bank, Rockford, Ill.,	3,500 00	4,480 00
East Rockford, Ill., Mantel Co. stock, . . .	450 00	450 00
	<hr/>	<hr/>
	\$201,075 00	\$222,742 35

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
34 shares Central Furniture Co., Rockford, Ill.,	\$3,570 00 }	\$3,500 00
41 " Rockford Chair & Furniture Co., . . .	5,125 00 }	
63 " Rockford Chair & Furniture Co., . . .	7,875 00 }	
60 " Rockford City Street Railway Co., . .	375 00 }	4,985 36
5 " Rockford Opera House Asso'n,	500 00 }	
Mortgages on real estate,	5,875 00 }	
50 shares People's Bank, Rockford,	6,400 00 }	6,000 00
5 " Rockford Opera House Asso'n,	500 00 }	
Real estate mortgages,	7,500 00 }	
25 shares Forest City Ins. Co., Rockford, Ill., .	10,000 00 }	10,000 00
32 " Rockford National Bank,	5,600 00 }	
22 " Rockford Silver Plate Co.,	2,750 00 }	
5 " Rockford Air Brush Mfg. Co.,	250 00 }	4,140 00
12 " Skandia Furniture Co.,	1,200 00 }	
Graham Cotton Mills bonds,	5,000 00 }	
Mortgage note,	3,600 00 }	2,500 00
6 shares Skandia Furniture Co.,	600 00 }	
43 " Rockford Chair & Furniture Co., . . .	5,375 00 }	

	Market Value.	Loaned Thereon.
12 shares Skandia Furniture Co.,	\$1,200 00	\$1,684 05
5 " West End Furniture Co.,	375 00	
4 " Posten Pub. & Printing Co.,	400 00	
1 " Rockford Manufacturing Co.,	50 00	
5 " Mechanics' Furniture Co.,	500 00	
14 " Rockford Standard Furniture Co., . .	1,400 00	400 00
14 " Rockford Skandia Furniture Co., . .	1,400 00	700 00
35 $\frac{1}{10}$ " American Dist. Telegh Co., Omaha,	1,755 00	1,618 58
Rockford Watch Co. bonds,	15,000 00	7,900 00
10 shares Third National Bank, Rockford, .	1,750 00	2,500 00
19 $\frac{3}{10}$ " Holland, Ferguson & Co.,	966 50	
40 " Forest City Insurance Co.,	16,000 00	4,500 00
200 " Rockford Mitten & Hosiery Co., . .	25,200 00	10,000 00
65 " Rockford Mitten & Hosiery Co., . .	8,190 00	5,000 00
13 " C. & N. W. Railway Co.,	2,431 00	
240 " East Rockford Mantel Co.,	24,000 00	7,000 00
40 " Rockford Silver Plate Co.,	5,000 00	7,700 00
30 " Central Union Telephone Co., . . .	3,000 00	
Mortgage note,	2,696 34	
Master's certificates of sale,	11,458 30	8,900 00
	<u>\$194,867 14</u>	<u>\$103,527 99</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$54,067 67	
Loans on mortgage of real estate (first liens*),	577,070 46	
Interest due or accrued thereon,	15,126 48	
Stocks and bonds, as per schedule,	222,742 35	
Loans on collateral security, as per schedule, .	103,527 99	
Cash in the office of the company,	2,699 78	
Cash deposited in bank,	95,297 87	
Interest due and accrued,	9,411 30	
Premiums in course of collection (gross), . .	130,070 71	
Notes taken for fire and tornado risks, . . .	92,864 98	
Rents due and accrued,	451 47	
Reinsurance due on losses paid,	13,698 83	
Prem's more than three mos. due, \$25,801 03		
Gross assets,		\$1,317,029 89

LIABILITIES.

Losses adjusted, unpaid,	\$23,485 35
claimed and reported,	45,988 79
disputed or resisted,	3,400 00
Total amount of losses,	<u>\$72,874 14</u>
Less reinsurance,	19,043 63
Net amount of unpaid losses,	<u>\$53,830 51</u>

* Value of lands mortgaged, \$1,267,301 00
Value of buildings thereon, 361,540 00
Amount of insurance held as collateral, 173,037 00

Unearned premiums on outstanding risks,	\$847,339 19	
State and local taxes,	3,238 96	
Commissions and brokerage,	28,709 35	
Reinsurance,	15,703 95	
Reinsurance disallowed,	21,311 32	
Gross liabilities, except capital,		\$970,133 28
Surplus as regards policy holders,		\$346,896 61
Paid-up capital,		200,000 00
Surplus over capital,		\$146,896 61

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$248,246 14	
Same not collected,	9,405 04	
Net collected,	\$238,841 10	
Premiums on risks written or renewed,	974,114 59	
Total,	\$1,212,955 69	
Premiums now in course of collection,	239,331 68	
Entire premiums collected,	\$973,624 01	
Less reinsurance and return premiums,	263,889 69	
Net cash fire premiums received,		\$709,734 32
Interest received on mortgages,		32,813 55
Interest and dividends received from all other sources,		13,750 20
Income from rents, etc.,		1,433 08
Gross cash income,		\$757,731 15

EXPENDITURES.

Cash paid for fire losses,	\$384,340 22	
Deduct salvage and reinsurance,	79,418 70	
Net cash paid for fire losses,		\$304,921 52
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		154,454 05
for salaries of officers and employees,		73,900 19
for State and local taxes,		15,503 46
for incidentals,		33,984 80
Gross cash expenditures,		\$622,764 02

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$136,734,989 00	\$1,770,413 80
Fire risks written during 1898,	81,098,437 00	974,114 59
Total,	\$217,833,426 00	\$2,744,528 39
Deduct risks expired and terminated,	67,421,645 00	849,568 01
In force at end of year,	\$150,411,781 00	\$1,894,960 38
Deduct amount reinsured,	26,742,563 00	385,148 79
Net amount in force,	\$123,669,218 00	\$1,509,811 59

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$10,711,619 00
Losses paid from organization of company, . . .	3,590,953 00
Fire and tornado losses incurred during the year, . . .	322,177 00
Cash dividends declared from organization of company, . . .	991,600 00
Dividends declared during the year (20 per cent.), . . .	40,000 00
Company's stock owned by directors, . . .	75,600 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN," NEW
HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$200,000.

CHAS. S. LEETE, *President*.

H. MASON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Tradesmen's Nat'l Bank (New Haven) stock, . . .	\$16,000 00	\$23,200 00
Second National Bank (New Haven) stock, . . .	11,700 00	20,475 00
Merchants' Nat'l Bank (New Haven) stock, . . .	20,000 00	20,400 00
Yale National Bank (New Haven) stock, . . .	20,000 00	24,200 00
New Haven Nat'l Bank (New Haven) stock, . . .	21,000 00	36,960 00
New Haven County Nat'l B'k (N. H.) stock, . . .	18,830 00	30,128 00
First National Bank (New Haven) stock, . . .	13,300 00	19,950 00
American Exchange Nat'l Bank (N. Y.) stock, . . .	10,000 00	17,200 00
Western National Bank (N. Y.) stock, . . .	7,500 00	12,375 00
Southern New England Telephone Co. stock, . . .	20,000 00	24,400 00
New York Steam Power Co. stock, . . .	2,500 00	1,543 33
Chic., Rock Island & Pacific R.R. stock, . . .	12,100 00	13,794 00
Cleve., Cincinnati, Chic. & St. Louis R'y Co., . . .	10,000 00	9,600 00
Illinois Central R.R. stock, . . .	10,000 00	11,500 00
Delaware & Hudson Canal Co. stock, . . .	10,000 00	10,600 00
Cleveland & Pittsburgh R.R. stock, . . .	10,000 00	17,500 00
Fair Haven & Westville R.R. stock, . . .	5,000 00	7,000 00
Newark (N. J.) Consolidated Gas Co. bonds, . . .	10,000 00	10,500 00
Macon (Ga.) Gas Light & Water Co. bonds, . . .	20,000 00	17,500 00
Minneapolis & St. Louis R.R. bonds, . . .	4,000 00	5,000 00
New York & New England R.R. bonds, . . .	10,000 00	12,000 00
Columbus & Hocking Coal & Iron Co. bonds, . . .	10,000 00	6,000 00
Southern R'y bonds, . . .	10,000 00	10,600 00
Central R.R. of Georgia bonds, . . .	5,000 00	1,480 00
Southern New England Telephone Co. bonds, . . .	6,000 00	6,240 00
Meriden (Conn.) Horse R.R. Co. bonds, . . .	12,000 00	12,840 00
Lynn (Mass.) Belt Line Street R'y Co. bonds, . . .	3,500 00	3,675 00
Danbury & Bethel (Conn.) Horse R'y Co. b'ds, . . .	7,000 00	7,350 00
Bridgeport (Conn.) Traction Co. bonds, . . .	10,000 00	10,400 00
New Haven Street R'y Co. bonds, . . .	5,000 00	5,450 00
N. H., West Haven & Winc. Ave. R.R. bonds, . . .	1,000 00	1,090 00

	Par Value.	Market Value.
Waterbury (Conn.) Traction Co. bonds,	\$10,000 00	\$10,600 00
City of Indianapolis bonds,	4,800 00	4,944 00
City of Omaha bonds,	10,000 00	10,800 00
	<u>\$356,230 00</u>	<u>\$437,294 33</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Southern New England Telephone Co. stock,	\$12,566 00	\$6,000 00
City Bank of New Haven stock,	4,125 00	5,000 00
Mechanics' Bank of New Haven stock,	396 00	
New Haven Water Co. stock,	1,620 00	
Mercantile Safe Deposit Co., New Haven, stock,	650 00	
	<u>\$19,357 00</u>	<u>\$11,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$89,200 00	
Loans on mortgage of real estate (first liens*),	219,888 78	
Interest due or accrued thereon,	1,601 36	
Stocks and bonds, as per schedule,	437,294 33	
Loans on collateral security, as per schedule,	11,000 00	
Cash in the office of the company,	197 20	
Cash deposited in bank,	48,427 42	
Interest due and accrued,	1,350 98	
Premiums in course of collection (gross),	91,304 30	
Notes taken for marine and inland risks,	4,364 20	
Rents due and accrued,	64 17	
Gross assets,	<u> </u>	\$904,692 74

LIABILITIES.

Losses adjusted, unpaid,	\$17,193 04	
claimed and reported,	45,916 39	
disputed or resisted,	2,631 77	
Total amount of losses,	<u>\$65,741 20</u>	
Less reinsurance,	12,644 20	
Net amount of unpaid losses,	<u>\$53,097 00</u>	
Unearned premiums on outstanding risks,	385,272 96	
Commissions and brokerage,	21,227 33	
Reinsurance,	3,925 87	
Reinsurance disallowed,	18 33	
Gross liabilities, except capital,	<u> </u>	463,541 49
Surplus as regards policyholders,		\$441,151 25
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$241,151 25</u>

* Value of lands mortgaged, \$265,755 00
Value of buildings thereon, 237,600 00
Amount of insurance held as collateral, 166,750 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$72,762 02	
Same not collected,	178 73	
Net collected,	\$72,583 29	
Premiums on risks written or renewed,	616,868 63	
Total,	\$689,451 92	
Premiums now in course of collection,	85,978 30	
Entire premiums collected,	\$603,473 62	
Less reinsurance and return premiums,	159,539 81	
Net cash fire premiums received,		\$443,933 81
Marine premiums outstanding Dec. 31, 1897,	\$3,037 06	
Premiums on risks written or renewed,	62,436 18	
Total,	\$65,473 24	
Premiums now in course of collection,	5,326 00	
Entire premiums collected,	\$60,147 24	
Less reinsurance and return premiums,	13,052 42	
Net cash marine premiums received,		47,094 82
Interest received on mortgages,		10,023 94
Interest and dividends received from all other sources,		23,005 92
Income from rents, etc.,		1,648 64
Gross cash income,		\$525,707 13

EXPENDITURES.

Cash paid for fire losses,	\$288,342 85	
Deduct salvage and reinsurance,	28,852 28	
Net cash paid for fire losses,		\$259,490 57
Cash paid for marine and inland losses,	\$50,819 15	
Deduct salvage and reinsurance,	19,658 92	
Net cash paid for marine and inland losses,		31,160 23
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		119,833 07
for salaries of officers and employees,		62,684 14
for State and local taxes,		8,118 63
Gross cash expenditures,		\$497,286 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$80,886,576 00	\$756,262 48
Fire risks written during 1898,	62,057,565 00	616,868 63
Total,	\$142,944,141 00	\$1,373,131 11
Deduct risks expired and terminated,	62,143,589 00	599,664 96
In force at end of year,	\$80,800,552 00	\$773,466 15
Deduct amount reinsured,	5,979,226 00	72,118 41
Net amount in force,	\$74,821,326 00	\$701,347 74

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$584,560 00	\$25,174 82
Marine risks written during 1898, . . .	3,902,477 00	62,436 18
Total,	\$4,487,037 00	\$87,611 00
Deduct risks expired and terminated, . . .	3,908,217 00	59,942 52
In force at end of year,	\$578,820 00	\$27,668 48
Deduct amount reinsured,	141,747 00	3,940 08
Net amount in force,	\$437,073 00	\$23,728 40

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$10,455,812 00
Losses paid from organization of company,	6,974,415 00
Fire losses incurred during the year,	255,238 00
Marine and inland losses incurred during the year, . . .	43,172 00
Cash dividends declared from organization of company, . .	468,281 00
Dividends declared during the year (8 per cent.), . . .	16,000 00
Company's stock owned by directors,	60,600 00

"SOUTHERN INSURANCE COMPANY OF NEW ORLEANS," NEW
ORLEANS, LA.

[Incorporated October, 1882. Commenced business November, 1882.]

PAID-UP CAPITAL, \$300,000.

ERNEST MILTENBERGER, *President.*

SCOTT McGEHEE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of New Orleans bonds,	\$179,420 00	\$316,125 20
State of Louisiana bonds,	83,500 00	90,180 00
1 share French Opera Association, . . .	250 00	50 00
1 " Louisiana Sugar Exchange, . . .	100 00	75 00
25 shares New Orleans Warehouse, . . .	2,500 00	250 00
	\$265,770 00	\$406,680 20

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
New Orleans city bonds,	\$261 60	\$240 00
United States bonds,	1,275 00	1,200 00
14 shares People's Bank, New Orleans, . . .	644 00	500 00
Morgan's La. & Texas R.R. & S.S. Co. bonds,	2,760 00	2,400 00
50 shares Metropolitan Bank, New Orleans, .	6,550 00	4,000 00
4 " N. O. City & Lake R.R.,	320 00	75 00
5 " Union National Bank, New Orleans,	410 00	300 00
Atchafalaya Levee District bonds;	3,150 00	3,000 00
	\$15,370 60	\$11,715 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$35,000 00	
Stocks and bonds, as per schedule,	406,680 20	
Loans on collateral security, as per schedule,	11,715 00	
Cash in the office of the company,	4,617 71	
Cash deposited in bank,	69,224 10	
Premiums in course of collection (gross),	61,972 95	
Gross assets,	<hr/>	\$589,209 96

LIABILITIES.

Losses adjusted, unpaid,	\$17,392 57	
claimed and reported,	11,617 50	
disputed or resisted,	2,458 75	
	<hr/>	
Total amount of losses,	\$31,468 82	
Less reinsurance,	3,278 08	
	<hr/>	
Net amount of unpaid losses,	\$28,190 74	
Unearned premiums on outstanding risks,	182,235 25	
Dividends to stockholders unpaid,	436 00	
Reinsurance,	2,237 09	
Reinsurance disallowed,	3,144 18	
Gross liabilities, except capital,	<hr/>	216,243 26
	<hr/>	
Surplus as regards policy holders,		\$372,966 70
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$72,966 70

INCOME.

Fire premiums outstanding Dec. 31, 1898,	\$59,420 28	
Same not collected,	348 02	
	<hr/>	
Net collected,	\$59,072 26	
Premiums on risks written or renewed,	402,092 38	
	<hr/>	
Total,	\$461,164 64	
Premiums now in course of collection,	61,972 95	
	<hr/>	
Entire premiums collected,	\$399,191 69	
Less reinsurance and return premiums,	91,174 87	
Net cash fire premiums received,	<hr/>	\$308,016 82
Premiums on risks written or renewed,	\$9,635 95	
Less reinsurance and return premiums,	285 72	
Net cash marine premiums received,	<hr/>	9,350 23

Interest received on mortgages,	\$108 67
Interest and dividends received from all other sources,	10,278 11
Profit on securities,	29,334 45

Gross cash income, \$357,088 28

EXPENDITURES.

Cash paid for fire losses,	\$200,488 64	
Deduct salvage and reinsurance,	10,234 85	
Net cash paid for fire losses,		\$190,253 79
Net cash paid for marine and inland losses,		1,845 49
Cash dividends paid,		24,344 00
Cash paid for commissions and brokerage,		64,009 95
for salaries of officers and employees,		27,571 75
for State and local taxes,		14,844 25
for incidentals,		19,031 74

Gross cash expenditures, \$341,900 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$17,658,201 00	\$314,859 53
Fire risks written during 1898,	25,316,546 00	402,092 38
Total,	\$42,974,747 00	\$716,951 91
Deduct risks expired and terminated,	22,913,634 00	360,177 76
In force at end of year,	\$20,061,113 00	\$356,774 15
Deduct amount reinsured,	619,327 00	9,415 72
Net amount in force,	\$19,441,786 00	\$347,358 43
Marine risks written during 1898,	\$2,474,525 00	\$9,635 95

MISCELLANEOUS.

Premiums received from organization of company,	\$6,490,107 00
Losses paid from organization of company,	2,924,642 00
Fire losses incurred during the year,	193,155 00
Marine and inland losses incurred during the year,	1,845 00
Cash dividends declared from organization of company,	337,215 00
Dividends declared during the year (8 per cent.),	24,000 00
Company's stock owned by directors,	88,200 00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 15, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

CHAS. ROBERTS, *President.*

CLARENCE E. PORTER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Allegheny Valley R.R. bonds,	\$20,000 00	\$26,000 00
Baltimore Traction bonds,	20,000 00	20,000 00
Bells Gap R.R. bonds,	20,000 00	22,650 00
Buffalo Railway bonds,	5,000 00	5,500 00
Cambria Iron Co., Penn., bonds,	15,000 00	16,200 00
Camden & Atlantic R.R. bonds,	10,000 00	11,800 00
Camden, N J., Horse Railroad bonds,	15,000 00	15,750 00
Chicago & Western Indiana R.R. bonds,	15,000 00	17,850 00
Clearfield & Jefferson R.R. bonds,	20,000 00	22,400 00
Central R.R. of New Jersey bonds,	30,000 00	34,050 00
Cleve., Columbus, Cin. & Indiana R.R. bonds,	10,000 00	13,275 00
Cleveland Electric Railway bonds,	5,000 00	5,275 00
Easton & Amboy R.R. bonds,	10,000 00	10,850 00
Edison Electric gold trust certificates,	25,000 00	27,500 00
Electric & People's Traction certificates,	30,000 00	29,100 00
Equitable Illuminating Gas Light Co. bonds,	25,000 00	27,500 00
International Navigation Co. of N. J. bonds,	25,000 00	27,000 00
Jacksonville & St. Louis Railway bonds,	5,000 00	4,250 00
Jacksonville Southeastern R'y bonds,	7,000 00	7,000 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	6,000 00
Lehigh Coal and Navigation Co. bonds,	20,000 00	25,000 00
Lehigh Valley Coal Co. bonds,	15,000 00	14,400 00
Lehigh Valley R.R. bonds,	20,000 00	24,000 00
Lehigh Valley Railway of New York bonds,	5,000 00	5,200 00
Mortgage Trust Co. of Pennsylvania bonds,	25,000 00	18,250 00
New York & Long Branch R.R. bonds,	10,000 00	11,400 00
Northern Pacific R.R. and Land Grant bonds,	26,000 00	26,715 00
Pennsylvania & Northwestern R.R. bonds,	25,000 00	24,000 00
Pennsylvania Steel Co. bonds,	10,000 00	10,000 00
People's Passenger R'y bonds,	30,000 00	33,100 00
Philadelphia & Reading R.R. bonds,	115,000 00	125,437 00
Phila., Reading & New England R.R. bonds,	30,000 00	20,100 00
Pitts., Cincinnati & St. Louis R.R. bonds,	30,000 00	32,400 00
Sanitary District of Chicago bonds,	10,000 00	11,500 00
Schuylkill River East Side R.R. bonds,	10,000 00	11,200 00
Steubenville & Indiana R.R. bonds,	5,000 00	5,650 00
St. Louis Merchants' Bridge Terminal R'y,	10,000 00	10,700 00
Sunbury, Hazleton & Wilkesbarre R'y bonds,	10,000 00	10,800 00
United Gas Improvement Co bonds,	10,000 00	10,600 00
Wilmington & Northern R.R. bonds,	25,000 00	26,250 00
Philadelphia Electric gold trust certificates,	25,000 00	25,500 00

	Par Value.	Market Value.
700 shares Cambria Iron Co.,	\$35,000 00	\$29,925 00
41 " Fourth St. Nat'l Bank of Phila., .	4,100 00	6,150 00
200 " Penn. National Bank of Phila., .	10,000 00	16,600 00
200 " Philadelphia Traction Co., . . .	10,000 00	18,950 00
200 " United Gas Improvement Co., . .	10,000 00	25,600 00
	<u>\$857,100 00</u>	<u>\$929,377 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Northern Central R'y Co. bonds,	\$7,050 00	\$5,000 00
200 shares Welsbach Commercial stock, .	12,600 00	12,000 00
100 " Philadelphia Traction Co. stock, .	9,475 00	
Mortgages assigned,	56,500 00	46,600 00
	<u>\$85,625 00</u>	<u>\$63,600 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$276,800 00	
Loans on mortgage of real estate (first liens*),	139,400 00	
Interest due or accrued thereon,	2,114 00	
Stocks and bonds, as per schedule, . . .	929,377 00	
Loans on collateral security, as per schedule, .	63,600 00	
Cash in the office of the company,	8,409 56	
Cash deposited in bank,	31,762 52	
Interest due and accrued,	1,864 00	
Premiums in course of collection (gross), .	121,710 29	
Notes taken for fire risks,	1,000 00	
Reclaimable on perpetual deposits, . . .	225 00	
Rents due and accrued,	456 75	
Reinsurance due on losses paid,	384 67	
Prem's more than three mos. due, . \$4,580 94		
Gross assets,		<u>\$1,577,103 79</u>

LIABILITIES.

Losses adjusted, unpaid,	\$1,069 40
claimed and reported,	71,596 21
disputed or resisted,	9,150 00
Total amount of losses,	<u>\$81,815 61</u>
Less reinsurance,	20,702 55
Net amount of unpaid losses,	<u>\$61,113 06</u>
Unearned premiums on outstanding risks, .	499,722 78
Reclaimable on perpetual fire policies, . .	399,340 33
Due and accrued for rent, salaries, etc., .	2,817 76
State and local taxes,	4,846 77
Commissions and brokerage,	12,581 77
Reserved for contingencies,	10,000 00

* Value of property mortgaged, \$233,325 00
 Amount of insurance held as collateral, 144,700 00

Return premiums,	\$10,625 72	
Reinsurance,	28,298 46	
Reinsurance disallowed,	39,995 32	
Gross liabilities, except capital,		\$1,069,341 97
Surplus as regards policy holders,		\$507,761 82
Paid-up capital,		400,000 00
Surplus over capital,		\$107,761 82

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$130,560 41	
Premiums on risks written or renewed,	861,889 87	
Total,	\$992,450 28	
Premiums now in course of collection,	125,710 23	
Entire premiums collected,	\$866,740 05	
Less reinsurance and return premiums,	306,259 16	
Net cash fire premiums received,		\$560,480 89
Interest received on mortgages,		8,067 34
Interest and dividends received from all other sources,		44,068 26
Income from rents, etc.,		2,979 33
Deposits received for perpetual fire risks,	\$17,263 78	
Gross cash income,		\$615,595 82

EXPENDITURES.

Cash paid for fire losses,	\$366,746 71	
Deduct salvage and reinsurance,	73,108 95	
Net cash paid for fire losses,		\$293,637 76
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		130,322 82
for salaries of officers and employees,		34,369 54
for State and local taxes,		28,646 04
for incidentals,		64,465 02
Deposits returned on perpetual fire risks,	\$13,996 62	
Gross cash expenditures,		\$583,441 18

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$112,410,174 00	\$1,021,835 35
Fire risks written during 1898,	98,034,379 00	861,889 87
Total,	\$210,444,553 00	\$1,883,725 22
Deduct risks expired and terminated,	80,808,578 00	755,232 27
In force at end of year,	\$129,635,975 00	\$1,128,492 95
Deduct amount reinsured,	24,510,988 00	208,037 55
Net amount in force,	\$105,124,987 00	\$920,455 40
Perpetual risks in force (not incl'd above),	\$18,680,919 00	\$438,155 92

MISCELLANEOUS.

Losses paid from organization of company, . . .	\$4,539,309 00
Fire losses incurred during the year, . . .	301,450 00
Cash dividends declared from organization of company, . .	1,897,215 00
Dividends declared during the year (8 per cent.), . . .	32,000 00
Company's stock owned by directors, . . .	78,750 00

"ST. PAUL FIRE AND MARINE INSURANCE COMPANY,"
ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, *President.*

A. W. PERRY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
320 shares First National Bank, St. Paul, . . .	\$32,000 00	\$64,000 00
50 " Second National Bank, St. Paul, . . .	5,000 00	10,000 00
550 " Merchants' National Bank, St. Paul, . . .	55,000 00	35,750 00
332 " St. Paul National Bank, St. Paul, . . .	33,200 00	26,560 00
125 " First National Bank, Minneapolis, . . .	12,500 00	12,500 00
60 " Flour City N'l Bank, Minneapolis, . . .	6,000 00	6,000 00
50 " N. W. N'l Bank, Minneapolis, . . .	5,000 00	6,250 00
50 " First N'l Bank, Stillwater, Minn., . . .	5,000 00	8,750 00
45 " First N'l Bank, Alexandria, Minn., . . .	4,500 00	5,850 00
60 " Amer. Exch. Bank, Duluth, Minn., . . .	6,000 00	6,000 00
50 " First N'l Bank, Duluth, Minn., . . .	5,000 00	5,500 00
25 " First N'l Bank, St. Peter, Minn., . . .	2,500 00	3,125 00
16 $\frac{2}{3}$ " N. W. N'l Bank, Superior, Wis., . . .	1,666 66	1,249 95
100 " N. Am. Tel'g'h Co., Minn'p's, Minn., . . .	10,000 00	10,000 00
75 " West Pub. Co., St. Paul, Minn., . . .	7,500 00	7,500 00
81 " Minn. L. & I. Co., St. Paul, Minn., . . .	8,100 00	12,150 00
77 " Minneapolis Union Elevator Co., . . .	7,700 00	5,775 00
Northern Pacific Railway bonds, . . .	100,000 00	102,000 00
Chicago, St. Paul, Mpls. & Omaha R'y bonds, . . .	50,000 00	67,500 00
City of Portland, Oregon, bonds, . . .	50,000 00	57,285 00
City of Jordan, Minn., bonds, . . .	27,000 00	29,700 00
State of Georgia bonds, . . .	25,000 00	26,250 00
City of St. Paul, Minn., certificates, . . .	87,000 00	87,000 00
City of Duluth, Minn., certificates, . . .	12,230 56	12,964 39
County of Missoula, Mont., bonds, . . .	10,000 00	11,800 00
City of Faribault, Minn., bonds, . . .	25,000 00	25,500 00
County of Kidder, N. D., bonds, . . .	9,000 00	10,350 00
County of Morton, N. D., bonds, . . .	12,000 00	13,440 00
Village of Glencoe, Minn., bonds, . . .	8,000 00	9,600 00
Town of Elmore, Minn., bonds, . . .	4,500 00	4,561 58
Town of Jo Davies, Minn., bonds, . . .	5,500 00	5,665 58
Town of Pilot Grove, Minn., bonds, . . .	3,650 00	3,681 57

	Par Value.	Market Value.
Village of Winnebago City, Minn., bonds,	\$5,000 00	\$5,106 58
Village of Fulda, Minn., bonds,	5,000 00	5,500 00
Village of Detroit, Minn., school district bonds,	5,000 00	5,750 00
Jt. Sch'l Dist. No. 33, Cass & Barnes, N. D., b'ds,	5,500 00	6,600 00
School Dist No. 11, Big Stone Co., Minn., b'ds,	3,000 00	3,000 00
City of Richmond, Va., bonds,	25,000 00	26,500 00
Chaska, Minn., school district bonds,	500 00	500 00
Township of Blaine, Jerauld Co, S. D, bonds,	1,200 00	1,200 00
Minneapolis Gas Light Co. bonds,	1,000 00	1,050 00
Sch'l Dist. No. 85, Cass & Barnes Co., N. D., b'ds,	2,100 00	2,100 00
St. Paul Gas Light Co. bonds,	10,000 00	10,975 00
Roberts County, South Dakota, bonds,	12,000 00	13,183 20
Grant County, New Mexico, bonds,	10,000 00	9,800 00
St. Paul Trust Co. bonds,	2,500 00	2,500 00
Union Pacific Railway bonds,	50,000 00	51,500 00
Board of State Capitol Com'r's, Minn., certific's,	75,000 00	77,000 00
Town of Fisher, Minn., bonds,	6,100 00	6,710 00
United States bonds,	10,000 00	10,700 00
City of Grand Forks, N. D., bonds,	4,000 00	4,360 00
Village of Gaylord, Minn., bonds,	5,000 00	5,326 50
School Dist. No. 81, Spokane Co., Wash., b'ds,	50,000 00	57,375 00
Contract for sale of lands,	10,260 93	10,260 93
Tax sale purchases, Ramsey & Hennepin Cos.,	2,996 94	2,996 94
	<u>\$936,705 09</u>	<u>\$1,014,252 22</u>

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
150 shares No. Amer. Teleg'h Co., Minneapolis,	\$15,000 00	\$10,000 00
100 " Continental N'l Bank, Chicago,	13,500 00	10,000 00
83 " First National Bank, St. Paul,	16,600 00	5,500 00
50 " First N'l Bank, Little Falls, Minn.,	6,250 00	5,000 00
242 " Merchants' N'l B'k, St. Paul, Minn.,	15,730 00	15,300 00
184 " Consol'd Elev'r Co., Duluth, Minn.,	13,800 00	9,486 00
400 " Spring Valley Coal Co., Illinois,	20,000 00	17,700 00
500 " St. Paul Foundry Co.,	25,000 00	22,000 00
326 " Farwell, Ozmun, Kirk & Co.,	37,490 00	18,700 00
70 " C. W. Hackett Hardware Co.,	7,000 00	2,500 00
25 " St. Paul Title Insur'ce & Trust Co.,	625 00	500 00
124 " St. Paul Pioneer Press,	3,100 00	2,000 00
Little Falls, Minn., Elec. & Water Co. bonds,	8,100 00	5,350 00
Little Falls, Minn., Water Power Co. bonds,	22,500 00	18,000 00
	<u>\$204,695 00</u>	<u>\$142,036 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$599,552 26
Loans on mortgage of real estate (first liens *),	410,353 20

* Value of lands mortgaged,	\$288,865 00
Value of buildings thereon,	557,450 00
Amount of insurance held as collateral,	402,211 00

Interest due or accrued thereon,	\$17,699 33	
Stocks and bonds, as per schedule,	1,014,252 22	
Loans on collateral security, as per schedule,	142,036 00	
Cash in the office of the company,	15,034 74	
Cash deposited in bank,	125,877 51	
Premiums in course of collection (gross),	205,249 64	
Notes taken for marine and inland risks,	26,816 71	
Gross assets,	<u> </u>	\$2,556,871 61
Deduct special deposits in other States,	119,835 00	
Balance,		<u>\$2,437,036 61</u>

LIABILITIES.

Losses adjusted, unpaid,	\$71,116 66	
claimed and reported,	138,582 67	
disputed or resisted,	6,225 00	
Total amount of losses,	<u>\$215,924 33</u>	
Less reinsurance,	25,290 75	
Net amount of unpaid losses,	<u>\$190,633 58</u>	
Unearned premiums on outstanding risks,	1,016,407 87	
Commissions and brokerage,	32,057 49	
Reinsurance disallowed,	89,907 44	
Gross liabilities, except capital,	<u>\$1,329,006 38</u>	
Deduct liability on special deposits,	29,341 02	
		<u>1,299,665 36</u>
Surplus as regards policy holders,		\$1,137,371 25
Paid-up capital,		500,000 00
Surplus over capital,		<u>\$637,371 25</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$176,220 49	
Premiums on risks written or renewed,	1,830,922 44	
Total,	<u>\$2,007,142 93</u>	
Premiums now in course of collection,	205,249 64	
Entire premiums collected,	<u>\$1,801,893 29</u>	
Less reinsurance and return premiums,	314,029 17	
Net cash fire premiums received,	<u>\$1,487,864 12</u>	
Marine premiums outstanding Dec. 31, 1897,	\$27,500 68	
Premiums on risks written or renewed,	399,825 27	
Total,	<u>\$427,325 95</u>	
Premiums now in course of collection,	26,816 71	
Entire premiums collected,	<u>\$400,509 24</u>	
Less reinsurance and return premiums,	105,744 37	
Net cash marine premiums received,	<u>294,764 87</u>	

Interest received on mortgages,	\$23,851 97
Interest and dividends received from all other sources,	57,500 71
Income from rents,	13,051 77
Gross cash income,	<u>\$1,877,033 44</u>

EXPENDITURES.

Cash paid for fire losses,	\$896,270 69	
Deduct salvage and reinsurance,	103,314 55	
Net cash paid for fire losses,	<u>792,956 14</u>	
Cash paid for marine and inland losses,	\$304,460 26	
Deduct salvage and reinsurance,	74,323 74	
Net cash paid for marine and inland losses,	<u>230,136 52</u>	
Cash dividends paid,	50,000 00	
Cash paid for commissions and brokerage,	332,402 10	
for salaries of officers and employees,	79,314 20	
for State and local taxes,	46,126 97	
for miscellaneous,	124,132 01	
Gross cash expenditures,	<u>\$1,655,067 94</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$142,482,574 00	\$1,875,507 21
Fire risks written during 1898,	125,520,483 00	1,830,922 44
Total,	<u>\$268,003,057 00</u>	<u>\$3,706,429 65</u>
Deduct risks expired and terminated,	109,583,658 00	1,721,645 95
In force at end of year,	<u>\$158,419,399 00</u>	<u>\$1,984,783 70</u>
Deduct amount reinsured,	17,019,240 00	178,094 60
Net amount in force,	<u>\$141,400,159 00</u>	<u>\$1,806,689 10</u>
Marine risks outstanding Dec. 31, 1897,	\$5,231,570 00	\$170,409 77
Marine risks written during 1898,	57,075,673 00	399,825 27
Total,	<u>\$62,307,243 00</u>	<u>\$570,235 04</u>
Deduct risks expired and terminated,	56,439,677 00	396,632 08
In force at end of year,	<u>\$5,867,566 00</u>	<u>\$173,602 96</u>
Deduct amount reinsured,	858,820 00	27,793 33
Net amount in force,	<u>\$5,008,746 00</u>	<u>\$145,809 63</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$24,523,107 00
Losses paid from organization of company,	15,255,464 00
Fire losses incurred during the year,	784,947 00
Marine and inland losses incurred during the year,	287,784 00
Cash dividends declared from organization of company,	1,396,694 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	76,400 00

"TEUTONIA INSURANCE COMPANY OF NEW ORLEANS," NEW ORLEANS, LA.

[Incorporated April 12, 1871. Commenced business June 1, 1871.]

PAID-UP CAPITAL, \$250,000.

ALBERT P. NOLL, *President.*

GEORGE MEYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New Orleans city bonds,	\$277,000 00	\$333,860 00
Louisiana State bonds,	160,000 00	174,400 00
United States bonds,	50,000 00	56,500 00
100 shares Canal Bank, New Orleans, . .	10,000 00	12,000 00
25 " Germania N'l Bank, New Orleans,	2,500 00	2,500 00
10 " Provident Savings Bank, N. O., .	1,000 00	800 00
	<hr/>	<hr/>
	\$500,500 00	\$580,060 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$40,000 00	
Loans on mortgage of real estate (first liens*),	12,975 00	
Stocks and bonds, as per schedule, . . .	580,060 00	
Cash in the office of the company, . . .	525 18	
Cash deposited in bank,	34,546 21	
Premiums in course of collection (gross), .	63,125 97	
Gross assets,	<hr/>	\$731,232 36

LIABILITIES.

Losses adjusted, unpaid,	\$14,350 20	
Unearned premiums on outstanding risks, .	220,155 54	
Dividends to stockholders unpaid, . . .	13,110 00	
Reinsurance disallowed,	16,196 30	
Gross liabilities, except capital, . . .	<hr/>	263,812 04
Surplus as regards policy holders,		\$467,420 32
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$217,420 32

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$58,700 16	
Premiums on risks written or renewed, . .	456,269 08	
Total,	<hr/> \$514,969 24	
Premiums now in course of collection, . .	60,282 72	
Entire premiums collected,	<hr/> \$454,686 52	
Less reinsurance and return premiums, . .	135,374 32	
Net cash fire premiums received,	<hr/>	\$319,312 20

* Value of property mortgaged, \$26,500 00
Amount of insurance held as collateral, 17,500 00

Marine premiums outstanding Dec. 31, 1897,	\$1,458 50	
Premiums on risks written or renewed,	33,837 67	
Total,	<u>\$35,296 17</u>	
Premiums now in course of collection,	2,843 25	
Entire premiums collected,	<u>\$32,452 92</u>	
Less reinsurance and return premiums,	3,230 50	
Net cash marine premiums received,		\$29,222 42
Interest and dividends received from all sources,		<u>20,969 98</u>
Gross cash income,		\$369,504 60

EXPENDITURES.

Cash paid for fire losses,	\$215,981 16	
Deduct salvage and reinsurance,	26,700 18	
Net cash paid for fire losses,	<u></u>	\$189,280 98
Cash paid for marine and inland losses,		14,674 49
Cash dividends paid,		25,000 00
Cash paid for commissions and brokerage,		66,780 29
for salaries of officers and employees,		23,962 98
for State and local taxes,		8,036 98
for incidentals,		<u>21,872 12</u>
Gross cash expenditures,		\$349,607 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$29,307,017 00	\$449,988 95
Fire risks written during 1898,	29,204,734 00	<u>456,269 08</u>
Total,	<u>\$58,511,751 00</u>	\$906,258 03
Deduct risks expired and terminated,	31,453,221 00	<u>453,481 21</u>
In force at end of year,	\$27,058,530 00	\$452,776 82
Deduct amount reinsured,	2,754,297 00	<u>32,876 74</u>
Net amount in force,	<u>\$24,304,233 00</u>	\$419,900 08
Marine risks written during 1898,	\$4,649,532 00	\$33,837 67
Deduct risks expired and terminated,	4,649,532 00	<u>33,837 67</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$6,715,026 00
Losses paid from organization of company,	3,114,319 00
Fire losses incurred during the year,	189,281 00
Marine and inland losses incurred during the year,	14,674 00
Cash dividends declared from organization of company,	588,892 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	82,100 00

"THURINGIA AMERICAN FIRE INSURANCE COMPANY,"
NEW YORK, N. Y.

[Incorporated May 17, 1898. Commenced business August, 1898.]

PAID-UP CAPITAL, \$200,000.

MAX LUDEWIG, *President.*

J. M. SMITH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York State bonds,	\$50,000 00	\$51,117 28
New York city bonds,	165,000 00	177,365 05
	<hr/>	<hr/>
	\$215,000 00	\$228,482 33

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$228,482 33	
Cash in the office of the company,	345 31	
Cash deposited in bank,	59,500 36	
Interest due and accrued,	2,040 60	
Premiums in course of collection (gross),	14,349 69	
Gross assets,	<hr/>	\$304,718 29

LIABILITIES.

Losses adjusted, unpaid,	\$31 93	
Losses claimed and reported,	2,325 00	
Unearned premiums on outstanding risks,	14,349 69	
Commissions and brokerage,	6,850 72	
Reinsurance,	557 63	
Reinsurance disallowed,	52 27	
Gross liabilities, except capital,	<hr/>	24,167 24
Surplus as regards policy holders,		\$280,551 05
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		\$80,551 05

INCOME.

Premiums on risks written or renewed,	\$30,311 11	
Premiums now in course of collection,	23,517 91	
	<hr/>	
Entire premiums collected,	\$6,793 20	
Less reinsurance and return premiums,	2,994 93	
Net cash fire premiums received,	<hr/>	\$3,798 27
Interest and dividends received from all sources,		2,325 00
Gross cash income,		<hr/> \$6,123 27

EXPENDITURES.

Cash paid for commissions and brokerage,	\$905 64
for salaries of officers and employees,	4,072 72
for State and local taxes,	39 69
for incidentals,	12,777 22
Gross cash expenditures,	<u>\$17,795 27</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$3,589,585 00	\$30,311 11
Deduct risks expired and terminated,	248,050 00	1,991 81
In force at end of year,	<u>\$3,341,535 00</u>	<u>\$28,319 30</u>
Deduct amount reinsured,	216,812 00	1,855 22
Net amount in force,	<u>\$3,124,723 00</u>	<u>\$26,464 08</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$26,550 00
Fire losses incurred during the year,	2,357 00

"TRADERS' INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM, *President*.R. J. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$166,500 00
Chicago Packing & Provision Co. bonds,	25,000 00	25,750 00
North Chicago Street R.R. Co. bonds,	5,000 00	5,000 00
Cass Ave. & Fair Grounds R'y bonds,	10,000 00	10,300 00
Chicago, Milwaukee & St. Paul R.R. Co: b'ds,	20,000 00	21,400 00
Chicago & Northwestern R'y bonds,	5,000 00	5,850 00
Chicago & Eastern Illinois R.R. bonds,	10,000 00	10,800 00
Lake Erie & Western R.R. bonds,	20,000 00	23,800 00
Wabash Railroad bonds,	25,000 00	28,000 00
Atchison, Topeka & Santa Fé R'y bonds,	90,000 00	79,100 00
Chicago & Alton R.R. stock,	25,000 00	41,250 00
Chic., Milwaukee & St. Paul R'y stock,	100,000 00	141,500 00
Chicago & Northwestern R'y stock,	75,000 00	116,500 00
Illinois Central R.R. stock,	20,000 00	22,600 00
Denver & Rio Grande R.R. stock,	50,000 00	35,000 00
Chicago, St. Paul, Minn. & Omaha R'y stock,	15,000 00	13,650 00
Union Pacific R.R. stock,	50,000 00	36,750 00
Chicago City Railway stock,	157,000 00	463,150 00

	Par Value.	Market Value.
Chicago West Div. Railway stock, . . .	\$6,800 00	\$40,800 00
North Chicago City Railway stock, . . .	5,000 00	27,500 00
North Chicago Street R.R. stock, . . .	72,000 00	158,400 00
South Side Elevated R.R. stock, . . .	30,000 00	22,200 00
American Exchange National Bank stock, .	25,000 00	5,000 00
National Bank of America stock, . . .	30,000 00	5,400 00
America National Bank stock, . . .	27,500 00	41,250 00
Corn Exchange National Bank stock, . . .	10,000 00	26,000 00
Union National Bank stock, . . .	20,000 00	24,000 00
Continental National Bank stock, . . .	32,500 00	48,750 00
Central Music Hall stock, . . .	2,200 00	7,700 00
Chicago leasehold trustees' stock, . . .	25,000 00	20,000 00
Town of Cicero warrants, . . .	1,500 00	1,880 00
National Railway stock, . . .	567 00	200 00
	<hr/> \$1,140,067 00	<hr/> \$1,675,480 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Chicago Auditorium Association bonds, . .	\$25,000 00	\$22,500 00
Note secured by trust deed, . . .	5,000 00	3,000 00
	<hr/> \$30,000 00	<hr/> \$25,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$31,985 70	
Loans on mortgage of real estate (first liens*),	209,250 00	
Interest due or accrued thereon, . . .	4,187 04	
Stocks and bonds, as per schedule, . . .	1,675,480 00	
Loans on collateral security, as per schedule, .	25,500 00	
Cash in the office of the company, . . .	3,782 53	
Cash deposited in bank, . . .	80,170 43	
Interest due and accrued, . . .	6,569 16	
Premiums in course of collection (gross), .	81,922 94	
Reinsurance due on losses paid, . . .	15,095 38	
Prem's more than three mos. due, . \$1,965 42		
Gross assets, . . .	<hr/>	\$2,133,943 23

LIABILITIES.

Losses adjusted, unpaid, . . .	\$16,967 07
claimed and reported, . . .	85,490 57
disputed or resisted, . . .	17,675 95
Total amount of losses, . . .	<hr/> \$120,133 59
Less reinsurance, . . .	18,644 32
Net amount of unpaid losses, . . .	<hr/> \$101,489 27
Unearned premiums on outstanding risks, .	502,726 74

* Value of lands mortgaged, . . . \$339,242 00
Value of buildings thereon, . . . 299,883 00
Amount of insurance held as collateral, . . . 206,683 00

Commissions and brokerage,	\$9,412 06	
Reinsurance disallowed,	32,709 08	
All other,	19,795 73	
Gross liabilities, except capital,		\$666,132 88
Surplus as regards policy holders,		\$1,467,810 35
Paid-up capital,		500,000 00
Surplus over capital,		\$967,810 35

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$68,501 86	
Same not collected,	5 50	
Net collected,	\$68,496 36	
Premiums on risks written or renewed,	894,447 68	
Total,	\$962,944 04	
Premiums now in course of collection,	83,888 36	
Entire premiums collected,	\$879,055 68	
Less reinsurance and return premiums,	210,748 82	
Net cash fire premiums received,		\$668,306 86
Interest received on mortgages,		15,247 26
Interest and dividends received from all other sources,		72,841 64
Income from rents,		701 37
Gross cash income,		\$757,097 13

EXPENDITURES.

Cash paid for fire losses,	\$447,982 25	
Deduct salvage and reinsurance,	55,291 42	
Net cash paid for fire losses,		\$392,690 83
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		132,590 32
for salaries of officers and employees,		64,133 98
for State and local taxes,		24,891 55
for incidentals,		61,967 46
Gross cash expenditures,		\$726,274 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$76,415,949 00	\$996,963 42
Fire risks written during 1898,	80,776,989 00	894,447 68
Total,	\$157,192,938 00	\$1,891,411 10
Deduct risks expired and terminated,	67,872,318 00	830,147 57
In force at end of year,	\$89,320,620 00	\$1,061,263 53
Deduct amount reinsured,	12,537,419 00	90,976 03
Net amount in force,	\$76,783,201 00	\$970,287 50

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$12,977,024 00
Losses paid from organization of company, . . .	7,908,863 00
Fire losses incurred during the year, . . .	421,731 00
Cash dividends declared from organization of company, . .	1,322,500 00
Dividends declared during the year (10 per cent.), . .	50,000 00
Company's stock owned by directors, . . .	139,900 00

**"THE TRADERS' FIRE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.**

[Incorporated Jan. 18, 1898. Commenced business Feb. 2, 1898.]

PAID-UP CAPITAL, \$200,000.

WM. A. HALSEY, *President.*

THEODORE SUTRO, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds,	\$235,000 00	\$245,875 00
Metropolitan Street R'y bonds,	22,000 00	26,125 00
Illinois Central R.R. bonds,	10,000 00	10,350 00
West Shore R.R. bonds,	15,000 00	16,875 00
Chicago, Milwaukee & St. Paul R.R. bonds, . .	10,000 00	10,850 00
Lake Shore, Michigan & Southern R.R. bonds, . .	25,000 00	26,625 00
	<u>\$317,000 00</u>	<u>\$336,700 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$336,700 00	
Cash deposited in bank,	45,005 28	
Interest due and accrued,	2,552 01	
Premiums in course of collection (gross), . .	104,102 29	
Reinsurance due on losses paid,	4,930 04	
Gross assets,	<u> </u>	\$493,289 62

LIABILITIES.

Losses claimed and reported,	\$26,500 76	
Unearned premiums on outstanding risks, . .	170,813 62	
Commissions and brokerage,	27,382 59	
Return premiums,	1,232 37	
Reinsurance,	1,504 63	
Reinsurance disallowed,	768 16	
Gross liabilities, except capital,	<u> </u>	228,202 13
Surplus as regards policy holders,		\$265,087 49
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$65,087 49</u>

INCOME.

Premiums on risks written or renewed, . . .	\$704,664	37	
Premiums now in course of collection, . . .	104,102	29	
	<hr/>		
Entire premiums collected,	\$600,562	08	
Less reinsurance and return premiums, . . .	151,388	25	
Net cash fire premiums received,			\$449,173 83
Interest and dividends received from all sources,			9,452 58
	<hr/>		
Gross cash income,	\$458,626	41	

EXPENDITURES.

Cash paid for fire losses,	\$281,996	48	
Deduct salvage and reinsurance,	47,334	22	
Net cash paid for fire losses,			\$234,662 26
Cash paid for commissions and brokerage,			134,282 45
for salaries of officers and employees,			2,200 00
for State and local taxes,			4,478 44
for incidentals,			5,528 60
	<hr/>		
Gross cash expenditures,	\$381,151	75	

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$893,406 65	\$704,664 37
Deduct risks expired and terminated,	540,844 90	376,978 49
	<hr/>	
In force at end of year,	\$352,561 75	\$327,685 88
Deduct amount reinsured,	27,974 72	14,642 80
	<hr/>	
Net amount in force,	\$324,587 03	\$313,043 08

MISCELLANEOUS.

Premiums received from organization of company,	\$449,174 00
Losses paid from organization of company,	234,662 00
Fire losses incurred during the year,	252,122 00
Company's stock owned by directors,	189,800 00

"UNION INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$200,000.

CHAS. S. HOLLINSHEAD, *President.*

E. R. DANIELS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$10,000 00	\$11,300 00
Susquehanna Coal Co. bonds,	10,000 00	11,900 00
Stuebenville & Indiana R.R. Co. bonds,	15,000 00	16,950 00

	Par Value.	Market Value.
Chesapeake & Delaware Canal Co. bonds, .	\$15,000 00	\$8,025 00
Philadelphia & Reading R.R. bonds, . .	45,000 00	51,450 00
New York Car Trust bonds,	2,000 00	2,020 00
Shamokin, Sunbury & Lewisburg R.R. Co. b'ds,	4,000 00	4,140 00
Perkiomen R.R. Co. bonds,	13,000 00	13,260 00
Lehigh Valley R.R. Co. bonds,	10,000 00	12,000 00
North Pennsylvania R.R. Co. bonds, . .	2,000 00	2,240 00
Hestonville, Mantua & Fair. Pass. R.R. bonds,	20,000 00	23,400 00
People's Passenger Railway Co. bonds, . .	11,000 00	12,320 00
Lehigh Coal & Navigation Co. bonds, . .	10,000 00	10,300 00
Cincinnati, Dayton & Ironton R.R. bonds, .	5,000 00	5,500 00
Terminal R.R. Association of St. Louis bonds,	5,000 00	5,500 00
Atlantic City R.R. Co. bonds,	11,000 00	11,935 00
Union Traction Co. trust certificates, . .	10,000 00	9,700 00
Huntingdon & Broad Top Car Trust Fund b'ds,	10,000 00	10,000 00
Easton & Amboy R.R. Co. trustees' certificates,	14,000 00	15,260 00
Penn. & New York Canal & R.R. Co. bonds, .	10,000 00	10,400 00
Bloomfield Street Railway Co. bonds, . .	10,000 00	11,150 00
Lynn & Boston R.R. Co. bonds,	5,000 00	5,325 00
Camden & Suburban Railway Co. bonds, .	10,000 00	10,300 00
100 shares Little Schuylkill R.R. Co., . .	5,000 00	5,400 00
136 " North Pennsylvania R.R. Co., . .	6,800 00	13,464 00
88 " Delaware Insurance Co.,	2,200 00	2,112 00
68 " Philadelphia National Bank, . . .	6,800 00	13,226 00
88 " Farmers' & Mechanics' N'l Bank, .	8,800 00	8,888 00
100 " Philadelphia Traction Co.,	5,000 00	9,475 00
109 " Thirteenth & Fift'h Sts. Pass. R'y,	5,450 00	31,773 50
120 " Philadelphia & Reading R.R. Co., .	6,000 00	1,437 50
	<u>\$303,050 00</u>	<u>\$360,151 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
14 shares Commonw'th Title Ins. & Trust Co.,	\$952 00	\$5,000 00
United New Jersey R.R. & Canal Co. bonds, .	5,350 00	
22 shares Commonw'th Title Ins. & Trust Co.,	1,496 00	
10 " Pennsylvania Fire Insurance Co., .	5,020 00	5,000 00
5 " American Fire Insurance Co., . . .	705 00	
3 " Reliance Insurance Co.,	279 00	
2 " Pennsylvania Railroad Co.,	122 50	
Philadelphia & Reading R.R. bonds, . . .	887 50	
12 shares Guarantee Trust & Safe Deposit Co.,	2,160 00	1,600 00
70 shares Consol. Traction Co. of Pittsburgh,	4,200 00	2,200 00
	<u>\$21,172 00</u>	<u>\$13,800 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$160,000 00
Loans on mortgage of real estate (first liens*),	9,900 00

* Value of property mortgaged, \$16,000 00
Amount of insurance held as collateral, 7,000 00

Interest due or accrued thereon,	\$247 50	
Stocks and bonds, as per schedule,	360,151 00	
Loans on collateral security, as per schedule, .	13,800 00	
Cash in the office of the company,	1,853 21	
Cash deposited in bank,	12,479 52	
Premiums in course of collection (gross), .	47,766 28	
Notes taken for fire risks,	1,000 00	
Cash in hands of manager,	8,980 57	
Perpetual insurance,	742 50	
Gross assets,	<hr/>	\$616,920 58

LIABILITIES.

Losses adjusted, unpaid,	\$11,136 08	
claimed and reported,	21,492 94	
disputed or resisted,	500 00	
	<hr/>	
Total amount of losses,	\$33,129 02	
Less reinsurance,	954 09	
	<hr/>	
Net amount of unpaid losses,	\$32,174 93	
Unearned premiums on outstanding risks, .	192,513 99	
Reclaimable on perpetual fire policies, . .	33,731 76	
Commissions and brokerage,	11,343 07	
All other items,	29 70	
Gross liabilities, except capital,	<hr/>	269,793 45
	<hr/>	
Surplus as regards policy holders,		\$347,127 13
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$147,127 13

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$66,980 67	
Premiums on risks written or renewed, . .	318,324 99	
	<hr/>	
Total,	\$385,305 66	
Premiums now in course of collection, . .	48,766 28	
	<hr/>	
Entire premiums collected,	\$336,539 38	
Less reinsurance and return premiums, . .	62,677 11	
Net cash fire premiums received,	<hr/>	\$273,862 27
Interest received on mortgages,		345 00
Interest and dividends received from all other sources, .		18,035 60
Income from rents,		2,348 47
Income from all other sources,		60 84
Deposits received for perpetual fire risks, .	\$618 15	
	<hr/>	
Gross cash income,		\$294,652 18

EXPENDITURES.

Cash paid for fire losses,	\$210,436 43	
Deduct salvage and reinsurance,	10,496 51	
Net cash paid for fire losses,		\$199,939 92
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		51,435 70
for salaries of officers and employees,		42,311 57
for State and local taxes,		8,247 28
for incidentals,		20,513 66
for real estate expense,		5,592 19
Deposits returned on perpetual fire risks,	\$1,906 73	
Gross cash expenditures,		\$340,040 32

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$39,527,476 00	\$428,515 15
Fire risks written during 1898,	32,547,254 00	318,324 99
Total,	\$72,074,730 00	\$746,840 14
Deduct risks expired and terminated,	33,343,920 00	361,731 74
In force at end of year,	\$38,730,810 00	\$385,108 40
Deduct amount reinsured,	1,297,139 00	13,428 30
Net amount in force,	\$37,433,671 00	\$371,680 10
Perpetual risks in force (not incl'd above),	\$1,282,741 00	\$37,479 73

MISCELLANEOUS.

Premiums received from organization of company,	\$24,729,722 00
Losses paid from organization of company,	17,451,835 00
Fire losses incurred during the year,	181,612 00
Cash dividends declared from organization of company,	1,918,221 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	41,680 00

"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

ROBERT B. BEATH, *President.*

DENNIS J. SWEENEY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Allegheny Valley R.R. Co. bonds,	\$20,000 00	\$26,200 00
Atlantic City R.R. Co. bonds,	20,000 00	21,600 00
Baltimore & Potomac R.R. Co. bonds,	5,000 00	6,300 00
Chic., R. I. & Pacific R. W. Co. bonds,	15,000 00	16,050 00

	Par Value.	Market Value.
Chicago & Western Ind. R.R. Co. bonds, .	\$10,000 00	\$12,000 00
Evansville & Terre Haute R.R. bonds, . .	10,000 00	10,000 00
Illinois Central R.R. Co. bonds, . . .	10,000 00	9,500 00
Lake Erie & Western R.R. Co. bonds, . .	10,000 00	12,000 00
Lehigh Valley R. W. Co bonds, . . .	20,000 00	21,600 00
Lehigh Coal & Navigation Co. bonds, . .	20,000 00	20,600 00
McKeesport & Belle Vernon R.R. Co. bonds, .	10,000 00	12,800 00
North Central R. W. bonds, . . .	10,000 00	11,300 00
Penn. & New York Canal & R.R. Co. bonds, .	20,000 00	18,000 00
Pennsylvania R.R. Co. bonds, . . .	20,000 00	22,400 00
Philadelphia & Baltimore Cent. R.R. Co. cert.,	10,000 00	10,300 00
Philadelphia & Erie R.R. Co. bonds, . .	20,000 00	26,050 00
Pittsburg, Cincinnati & St. Louis R'y bonds, .	17,000 00	18,360 00
Pittsburg, Cin., Chic. & St. Louis R'y bonds, .	20,000 00	22,800 00
Car Trusts of New York, . . .	12,000 00	12,120 00
Lehigh Valley R'y Co. Car Trust, . . .	15,000 00	15,150 00
Electric & People's Traction Co. certificates, .	15,200 00	14,744 00
Newark (N. J.) Passenger R'y Co. bonds, .	10,000 00	11,750 00
People's Passenger R'y Co. certificates, . .	15,000 00	16,200 00
Philadelphia Traction Co. bonds, . . .	10,000 00	10,500 00
Second Avenue Traction Co. (Pittsburg) b'ds,	15,000 00	16,950 00
The Mortgage Trust Co. of Penn. debenture, .	10,000 00	7,250 00
The Real Estate Title Ins. & Trust Co. deb., .	20,000 00	20,000 00
City of Woonsocket, Dakota, bonds, . .	6,000 00	6,000 00
United Gas Co. debenture bonds, . . .	15,000 00	16,050 00
200 shares Continental Pass'r R'y, Phila., .	10,000 00	28,000 00
30 " Frankford & Southwark Pass'r R'y,	1,500 00	12,750 00
199 " Union Passenger Railway, . .	9,950 00	45,173 00
	<u>\$431,650 00</u>	<u>\$530,497 00</u>

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
50 shares 13th & 15th Sts. Pass. R'y Co., .	\$14,550 00	\$11,500 00
20 " Bucks Co. (Pa.) Trust Co., . .	2,000 00	
12 " New Hope Delaware Bridge Co., .	1,200 00	
10 " Title Guarantee & Trust Co., N. Y.,	2,800 00	
200 " Philadelphia Traction Co., . .	19,000 00	
Consolidated Traction Co., N. J., bonds, . .	6,540 00	5,000 00
75 shares R'l Est. Title Ins. & Tst. Co, Phil.,	8,550 00	
100 " Record Publishing Co., Phila., .	12,500 00	
500 " Philadelphia Traction Co., . .	47,500 00	25,000 00
	<u>\$114,640 00</u>	<u>\$51,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$186,950 00
Loans on mortgage of real estate (first liens*),	651,769 94

* Value of property mortgaged, \$1,120,850 00
Amount of insurance held as collateral, 478,891 00

Interest due or accrued thereon,	\$10,885 98	
Stocks and bonds, as per schedule,	530,497 00	
Loans on collateral security, as per schedule, .	51,500 00	
Cash in the office of the company,	3,934 87	
Cash deposited in bank,	49,652 90	
Interest due and accrued,	1,110 19	
Premiums in course of collection (gross), .	40,331 11	
Rents due and accrued,	383 16	
Reinsurance due for losses paid,	2,179 50	
Perpetual deposits,	3,258 92	
Prem's more than three mos. due, . \$959 75		
Gross assets,		\$1,532,453 57

LIABILITIES.

Losses adjusted, unpaid,	\$13,064 59	
claimed and reported,	16,019 12	
disputed or resisted,	8,509 68	
Unearned premiums on outstanding risks, .	208,870 80	
Reclaimable on perpetual fire policies, . .	718,288 44	
Due and accrued for rent, salaries, etc., .	535 99	
State and local taxes,	1,700 00	
Commissions and brokerage,	9,045 86	
Return premiums,	3,643 78	
Reinsurance,	1,507 22	
Reinsurance disallowed,	1,257 10	
Gross liabilities, except capital,		982,442 58
Surplus as regards policy holders,		\$550,010 99
Paid-up capital,		300,000 00
Surplus over capital,		\$250,010 99

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$43,546 64	
Premiums on risks written or renewed, . .	304,582 85	
Total,	\$348,129 49	
Premiums now in course of collection, . .	41,290 86	
Entire premiums collected,	\$306,838 63	
Less reinsurance and return premiums, . .	63,076 08	
Net cash fire premiums received,		\$243,762 55
Interest received on mortgages,		40,283 92
Interest and dividends received from all other sources, . .		25,642 62
Income from all other sources,		4,391 12
Deposits received for perpetual fire risks, .	\$28,338 26	
Gross cash income,		\$314,080 21

EXPENDITURES.

Cash paid for fire losses,	\$169,574 20
Cash dividends paid,	30,000 00
Cash paid for commissions and brokerage,	54,122 64
for salaries of officers and employees,	26,960 55
for State and local taxes,	6,154 68
for miscellaneous,	27,227 99
for expense on real estate,	1,263 38
Deposits returned on perpetual fire risks,	\$15,451 45
Gross cash expenditures,	\$315,303 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$38,887,423 00	\$411,365 62
Fire risks written during 1898,	32,267,489 00	304,582 85
Total,	\$71,154,912 00	\$715,948 47
Deduct risks expired and terminated,	29,224,720 00	308,471 92
In force at end of year,	\$41,930,192 00	\$412,476 55
Deduct amount reinsured,	2,098,345 00	22,967 61
Net amount in force,	\$39,831,847 00	\$389,508 94
Perpetual risks in force (not incl'd above),	\$34,824,199 00	\$794,649 18

MISCELLANEOUS.

Premiums received from organization of company,	\$4,608,884 00
Losses paid from organization of company,	2,731,303 00
Fire losses incurred during the year,	172,031 00
Cash dividends declared from organization of company,	473,506 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	82,410 00

"UNITED STATES FIRE INSURANCE COMPANY,"
NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President.*

S. M. CRAFT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$105,000 00	\$124,318 75
Rensselaer & Saratoga R.R. stock,	25,000 00	46,000 00

	Par Value.	Market Value.
New York Central & Hudson River R.R. stock,	\$10,000 00	\$12,300 00
Consolidated stock, New York bonds, . . .	100,000 00	107,371 25
	<hr/>	<hr/>
	\$240,000 00	\$289,990 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$385,200 00	
Interest due or accrued thereon,	2,582 47	
Stocks and bonds, as per schedule,	289,990 00	
Cash in the office of the company,	2,194 39	
Cash deposited in bank,	8,466 70	
Interest due and accrued,	2,227 00	
Premiums in course of collection (gross),	63,534 23	
Reinsurance due for losses paid,	2 18	
Gross assets,†	<hr/>	\$754,196 97
Deduct special deposits in other States, . . . . .	. . . . .	68,837 00
		<hr/>
Balance, . . . . .	. . . . .	\$685,359 97

LIABILITIES.

Losses adjusted, unpaid,	\$6,291 20	
claimed and reported,	27,198 06	
disputed or resisted,	4,693 21	
	<hr/>	
Total amount of losses,	\$38,182 47	
Less reinsurance,	6,706 00	
	<hr/>	
Net amount of unpaid losses,	\$31,476 47	
Unearned premiums on outstanding risks,	233,756 74	
Due and accrued for rent, salaries, etc.,	2,805 93	
Commissions and brokerage,	13,922 20	
Return premiums,	11,447 33	
Reinsurance,	775 86	
Reinsurance disallowed,	1,904 93	
	<hr/>	
Gross liabilities, except capital,	\$296,089 46	
Deduct liability on special deposits,	14,133 25	
	<hr/>	281,956 21
		<hr/>
Surplus as regards policy holders, . . . . .	. . . . .	\$403,403 76
Paid-up capital, . . . . .	. . . . .	250,000 00
		<hr/>
Surplus over capital, . . . . .	. . . . .	\$153,403 76

* Value of lands mortgaged, \$363,500 00
 Value of buildings thereon, 392,500 00
 Amount of insurance held as collateral, 357,500 00

† Including \$125,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$60,360 37	
Same not collected,	1,080 81	
	<hr/>	
Net collected,	\$59,279 56	
Premiums on risks written or renewed,	326,322 40	
	<hr/>	
Total,	\$385,601 96	
Premiums now in course of collection,	59,642 82	
	<hr/>	
Entire premiums collected,	\$325,959 14	
Less reinsurance and return premiums,	84,892 68	
Net cash fire premiums received,	<hr/>	\$241,066 46
Marine premiums outstanding Dec. 31, 1897,	\$4,001 13	
Same not collected,	125 00	
	<hr/>	
Net collected,	\$3,876 13	
Premiums on risks written or renewed,	48,369 28	
	<hr/>	
Total,	\$52,245 41	
Premiums now in course of collection,	3,891 41	
	<hr/>	
Entire premiums collected,	\$48,354 00	
Less reinsurance and return premiums,	8,131 58	
Net cash marine premiums received,	<hr/>	40,222 42
Interest received on mortgages,		18,958 94
Interest and dividends received from all other sources,		10,084 22
Income from all other sources,		32 50
		<hr/>
Gross cash income,		\$310,364 54

EXPENDITURES.

Cash paid for fire losses,	\$118,370 82	
Deduct salvage and reinsurance,	16,627 69	
Net cash paid for fire losses,	<hr/>	\$101,743 13
Cash paid for marine and inland losses,		31,683 95
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		77,991 93
for salaries of officers and employees,		26,018 42
for State and local taxes,		6,907 11
for rents and incidentals,		29,443 56
		<hr/>
Gross cash expenditures,		\$293,788 10

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. \$43,740,712 00	\$441,501 81
Fire risks written during 1898,	. 32,838,579 00	326,322 40
Total,	. \$76,579,291 00	\$767,824 21
Deduct risks expired and terminated,	. 36,339,981 00	357,312 51
In force at end of year,	. \$40,239,310 00	\$410,511 70
Deduct amount reinsured,	. 3,646,940 00	32,057 93
Net amount in force,	. \$36,592,370 00	\$378,453 77
Marine risks outstanding Dec. 31, 1897,	. \$1,181,634 00	\$33,148 21
Marine risks written during 1898,	. 2,160,619 00	48,369 28
Total,	. \$3,342,253 00	\$81,517 49
Deduct risks expired and terminated,	. 1,912,198 00	42,477 29
In force at end of year,	. \$1,430,055 00	\$39,040 20
Deduct amount reinsured,	. 80,800 00	3,699 04
Net amount in force,	. \$1,349,255 00	\$35,341 16

MISCELLANEOUS.

Premiums received from organization of company,	. \$6,649,314 00
Losses paid from organization of company,	. 3,530,065 00
Fire losses incurred during the year,	. 101,323 00
Marine and inland losses incurred during the year,	. 32,909 00
Cash dividends declared from organization of company,	. 1,886,590 00
Dividends declared during the year (8 per cent.),	. 20,000 00
Company's stock owned by directors,	. 66,850 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX & APPLETON, Attorneys.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Massachusetts State bonds,	\$50,000 00	\$54,250 00
United States bonds,	8,000 00	10,320 00
New York city stock,	100,000 00	102,625 00
Boston city bonds,	50,000 00	56,500 00
West Shore R.R. bonds,	50,000 00	54,875 00
Chicago, Rock Island & Pacific R.R. bonds,	50,000 00	53,000 00
Havana municipal bonds,	5,000 00	4,700 00
Consolidated stock, city of New York,	25,000 00	25,375 00
Long Island R.R. Co. bonds,	50,000 00	52,500 00
Union Pacific R.R. Co. bonds,	50,000 00	51,500 00

	Par Value.	Market Value.
Chicago, Burlington & Quincy R.R. bonds, .	\$50,000 00	\$52,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	50,000 00	49,750 00
Northern Pacific Railway Co. bonds, . .	25,000 00	25,500 00
	<hr/>	<hr/>
	\$563,000 00	\$592,895 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
35 shares Home Insurance Co.,	\$7,000 00	\$7,000 00
10 " Long Island Loan & Trust Co., .	2,300 00	
Texas Pacific R.R. bonds,	1,090 00	
	<hr/>	<hr/>
	\$10,390 00	\$7,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$592,895 00	
Loans on collateral security, as per schedule, .	7,000 00	
Cash in the office of the company, . . .	2,000 00	
Cash deposited in bank,	106,943 56	
Interest due and accrued,	8,232 70	
Premiums in course of collection (gross), .	186,961 01	
Salvage and reinsurance,	146,772 02	
Prem's more than three mos. due, \$11,142 06		
Gross assets,	<hr/>	\$1,050,804 29

LIABILITIES.

Unpaid losses,	\$190,714 63	
Unearned premiums on outstanding risks, .	160,985 11	
Cash deposited in trust,	17,073 07	
Due and accrued for rent, salaries, etc., .	2,190 09	
Commissions and brokerage,	3,053 20	
Return premiums, etc.,	42,354 81	
Reinsurance,	41,319 49	
Gross liabilities, except capital, . . .	<hr/>	457,690 40
Surplus as regards policy holders,		\$593,113 89

INCOME.

Marine premiums outstanding Dec. 31, 1897, .	\$131,532 50	
Premiums on risks written or renewed, . .	1,484,463 97	
Total,	<hr/>	\$1,615,996 47
Premiums now in course of collection, . .	198,103 07	
Entire premiums collected,	<hr/>	\$1,417,893 40
Less reinsurance and return premiums, . .	1,071,342 86	
Net cash marine premiums received, . . .	<hr/>	\$346,550 54
Interest and dividends received from all sources, . . .		29,477 47
Income from commissions, discount, reinsurance, etc., . .		148,024 61
Gross cash income,		<hr/>
		\$524,052 62

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$548,792 73	
Deduct salvage and reinsurance, . . .	264,081 27	
Net cash paid for marine and inland losses, . . .		\$284,711 46
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		41,166 57
for salaries of officers and employees,		62,362 39
for State and local taxes,		1,624 91
Gross cash expenditures,		\$439,865 33

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$12,719,814 00	\$126,670 03
Marine risks written during 1898, . . .	301,132,042 00	1,484,463 97
Total,	\$313,851,856 00	\$1,611,134 00
Deduct risks expired and terminated, . . .	287,844,075 00	1,450,148 89
In force at end of year,	\$26,007,781 00	\$160,985 11
Deduct amount reinsured,	8,465,269 00	59,440 12
Net amount in force,	\$17,542,512 00	\$101,544 99

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$763,684 00
Dividends declared during the year (50 per cent.), . . .	50,000 00

"VICTORIA FIRE INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated June 24, 1896. Commenced business July 1, 1896.]

PAID-UP CAPITAL, \$200,000.

HENRY H. HALL, *President.*

EDW. K. BEDDALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$105,000 00	\$134,650 00
City of Chicago river bonds,	20,000 00	21,500 00
Maine Central R.R. bonds,	15,000 00	15,300 00
New York city stock,	50,000 00	53,000 00
Beech Creek R.R. stock,	11,200 00	11,424 00
	\$201,200 00	\$235,874 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$235,874 00	
Cash deposited in bank,	17,245 27	
Interest due and accrued,	1,807 82	
Premiums in course of collection (gross),	7,522 74	
Gross assets,	<u> </u>	\$262,449 83

LIABILITIES.

Losses claimed and reported,	\$5,426 72	
Unearned premiums on outstanding risks,	29,289 27	
Commissions and brokerage,	1,638 76	
Return premiums,	1,015 44	
Reinsurance disallowed,	93 05	
Gross liabilities, except capital,	<u> </u>	37,463 24
Surplus as regards policy holders,		\$224,986 59
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$24,986 59

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$18,080 13	
Premiums on risks written or renewed,	85,241 64	
Total,	<u>\$103,321 77</u>	
Premiums now in course of collection,	7,522 74	
Entire premiums collected,	\$95,799 03	
Less reinsurance and return premiums,	25,808 84	
Net cash fire premiums received,	<u> </u>	\$69,990 19
Interest and dividends received from all sources,		8,598 36
Gross cash income,		<u>\$78,588 55</u>

EXPENDITURES.

Cash paid for fire losses,	\$74,167 99	
Deduct salvage and reinsurance,	4,847 66	
Net cash paid for fire losses,	<u> </u>	\$69,320 33
Cash dividends paid,		5,000 00
Cash paid for commissions and brokerage,		10,562 15
for salaries of officers and employees,		6,783 38
for State and local taxes,		3,252 00
for incidentals,		<u>5,142 88</u>
Gross cash expenditures,		\$100,060 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$7,798,294 00	\$80,795 76
Fire risks written during 1898,	8,840,160 00	85,241 64
Total,	\$16,638,454 00	\$166,037 40
Deduct risks expired and terminated,	11,126,700 00	107,977 74
In force at end of year,	\$5,511,754 00	\$58,059 66
Deduct amount reinsured,	313,680 00	2,371 86
Net amount in force,	\$5,198,074 00	\$55,687 80

MISCELLANEOUS.

Premiums received from organization of company,	\$176,001 00
Losses paid from organization of company,	95,077 00
Fire losses incurred during the year,	55,305 00
Cash dividends declared from organization of company,	5,000 00
Dividends declared during the year (2½ per cent.),	5,000 00
Company's stock owned by directors,	32,500 00

"WASHINGTON ASSURANCE COMPANY OF THE CITY OF NEW
YORK," NEW YORK, N. Y.

[Incorporated Jan. 12, 1898. Commenced business Jan. 12, 1898.]

PAID-UP CAPITAL, \$200,000.

S. S. PALMER, *President*.

E. E. HALL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$150,000 00	\$189,625 00
New York City bonds,	100,000 00	90,250 00
Morris & Essex R.R. bonds,	25,000 00	27,625 00
	\$275,000 00	\$307,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$307,500 00
Cash in the office of the company,	7,982 41
Cash deposited in bank,	21,812 27
Interest due and accrued,	478 49
Premiums in course of collection (gross),	41,618 43
Prem's more than three mos. due,	\$1,205 61
Gross assets,	\$379,391 60

LIABILITIES.

Losses claimed and reported,	\$29,661 18
Less reinsurance,	1,250 00
Net amount of unpaid losses,	\$28,411 18

Unearned premiums on outstanding risks,	\$91,407 13	
Commissions and brokerage,	10,835 00	
Return premiums,	3,388 53	
Reinsurance,	3,318 87	
Reinsurance disallowed,	581 93	
Gross liabilities, except capital,	<u> </u>	\$137,942 64
Surplus as regards policy holders,		\$241,448 96
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$41,448 96

INCOME.

Fire premiums on risks written or renewed,	\$248,591 76	
Premiums now in course of collection,	36,218 42	
Entire premiums collected,	<u>\$212,373 34</u>	
Less reinsurance and return premiums,	47,976 68	
Net cash fire premiums received,	<u> </u>	\$164,396 66
Marine premiums on risks written or renewed,	\$8,141 37	
Premiums now in course of collection,	6,605 62	
Entire premiums collected,	<u>\$1,535 75</u>	
Less reinsurance and return premiums,	153 57	
Net cash marine premiums received,	<u> </u>	1,382 18
Interest and dividends received from all sources,		7,435 26
Gross cash income,		<u>\$173,214 10</u>

EXPENDITURES.

Cash paid for fire losses,	\$84,102 04
for commissions and brokerage,	45,748 36
for salaries of officers and employees,	2,115 00
for State and local taxes,	1,825 46
for miscellaneous,	2,128 56
Gross cash expenditures,	<u>\$135,919 42</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$28,186,875 00	\$248,591 76
Deduct risks expired and terminated,	9,858,747 00	79,717 04
In force at end of year,	<u>\$18,328,128 00</u>	<u>\$168,874 72</u>
Deduct amount reinsured,	524,563 00	5,167 67
Net amount in force,	<u>\$17,803,565 00</u>	<u>\$163,707 05</u>
Marine risks written during 1898,	\$391,440 00	\$8,141 37
Deduct risks expired and terminated,	44,926 00	151 11
In force at end of year,	<u>\$346,514 00</u>	<u>\$7,990 26</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$165,779 00
Losses paid from organization of company, . . .	84,102 00
Fire losses incurred during the year, . . .	109,806 00
Marine and inland losses incurred during the year, . . .	2,708 00
Company's stock owned by directors, . . .	85,000 00

"WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint-stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President*.

M. O. BROWN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Albany & Susquehanna R.R. stock, . . .	\$40,000 00	\$80,000 00
New York & Harlem R.R. stock, . . .	60,000 00	216,000 00
Rensselaer & Saratoga R.R. stock, . . .	50,000 00	92,000 00
New York, Lackawanna & Western R.R. stock,	80,000 00	100,000 00
Rome, Watertown & Ogdensburg R.R. stock, .	50,000 00	63,000 00
Oswego & Syracuse R.R. stock, . . .	20,000 00	42,000 00
Long Island R.R. stock, . . .	50,000 00	28,000 00
Chicago & Northwestern R.R. stock, . . .	50,000 00	71,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	50,000 00	83,000 00
Delaware, Lackawanna & Western R.R. stock,	20,000 00	31,000 00
Pennsylvania R.R. stock, . . .	50,000 00	61,000 00
Delaware & Hudson Canal Co. stock, . . .	50,000 00	53,000 00
Western Union Telegraph Co. stock, . . .	50,000 00	46,500 00
Chicago & Alton R.R. stock, . . .	50,000 00	85,000 00
Syracuse, Binghamton & New York R.R. stock,	50,000 00	85,000 00
United States consols, . . .	75,000 00	84,000 00
Chicago, Burlington & Quincy R.R. bonds, .	30,000 00	31,200 00
Erie Railroad bonds, . . .	60,000 00	43,200 00
St. Joseph & Grand Island R.R. bonds, . . .	40,000 00	32,400 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	30,000 00	30,000 00
Chesapeake & Ohio R.R. bonds, . . .	30,000 00	35,000 00
Buffalo, Rochester & Pittsburg R.R. bonds, .	30,000 00	32,000 00
Philadelphia & Reading R.R. bonds, . . .	30,000 00	26,000 00
Western Union Telegraph Co. bonds, . . .	20,000 00	23,000 00
Richmond, Va., city bonds, . . .	16,000 00	16,000 00
Missouri, Kansas & Texas R.R. bonds, . . .	30,000 00	27,000 00
Missouri Pacific bonds, . . .	40,000 00	43,800 00
Union Pacific bonds, . . .	30,000 00	31,000 00
	\$1,181,000 00	\$1,591,100 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Central Bank, Westchester Co., stock, . . .	\$3,500 00	\$2,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$223,000 00
Loans on mortgage of real estate (first liens*), . . .	512,450 00
Interest due or accrued thereon,	8,963 95
Stocks and bonds, as per schedule,	1,591,100 00
Loans on collateral security, as per schedule, . . .	2,500 00
Cash deposited in bank,	122,885 60
Premiums in course of collection (gross),	266,243 14
Prem's more than three mos. due, \$16,029 80	
Gross assets,	<u>\$2,727,142 69</u>
Deduct special deposits in other States,	100,000 00
Balance,	<u>\$2,627,142 69</u>

LIABILITIES.

Losses adjusted, unpaid,	\$29,168 88
claimed and reported,	120,324 97
disputed or resisted,	7,983 00
Total amount of losses,	<u>\$157,476 85</u>
Less reinsurance,	25,336 66
Net amount of unpaid losses,	<u>\$132,140 19</u>
Unearned premiums on outstanding risks,	1,068,315 60
State and local taxes,	24,239 16
Commissions and brokerage,	67,927 35
Reinsurance disallowed,	917 05
Gross liabilities, except capital,	<u>\$1,293,539 35</u>
Deduct liability on special deposits,	45,528 31
	<u>1,248,011 04</u>
Surplus as regards policy holders,	<u>\$1,379,131 65</u>
Paid-up capital,	<u>300,000 00</u>
Surplus over capital,	<u>\$1,079,131 65</u>

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$252,608 20
Same not collected,	6,725 80
Net collected,	<u>\$245,882 40</u>
Premiums on risks written or renewed,	1,473,289 77
Total,	<u>\$1,719,172 17</u>
Premiums now in course of collection,	266,243 14
Entire premiums collected,	<u>\$1,452,929 03</u>
Less reinsurance and return premiums,	248,491 05
Net cash fire premiums received,	<u>\$1,204,437 98</u>

* Value of lands mortgaged, \$475,250 00
Value of buildings thereon, 587,950 00
Amount of insurance held as collateral, 524,750 00

Interest received on mortgages,	\$27,388 11
Interest and dividends received from all other sources,	66,663 83
Income from rents,	965 30
Gross cash income,	<u>\$1,299,455 22</u>

EXPENDITURES.

Cash paid for fire losses,	\$729,228 10
Deduct salvage and reinsurance,	59,092 18
Net cash paid for fire losses,	<u>\$670,135 92</u>
Cash dividends paid,	30,000 00
Cash paid for commissions and brokerage,	277,668 57
for salaries of officers and employees,	109,137 65
for State and local taxes,	33,831 73
for incidentals,	116,307 82
Gross cash expenditures,	<u>\$1,237,081 69</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$202,407,627 00	\$2,192,474 84
Fire risks written during 1898,	146,482,627 00	1,473,289 77
Total,	<u>\$348,890,254 00</u>	<u>\$3,665,764 61</u>
Deduct risks expired and terminated,	140,118,924 00	1,457,651 71
In force at end of year,	<u>\$208,771,330 00</u>	<u>\$2,208,112 90</u>
Deduct amount reinsured,	11,823,041 00	126,510 98
Net amount in force,	<u>\$196,948,289 00</u>	<u>\$2,081,601 92</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$24,864,195 00
Losses paid from organization of company,	13,640,235 00
Fire losses incurred during the year,	699,727 00
Cash dividends declared from organization of company,	798,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	96,820 00

"THE WESTERN INSURANCE COMPANY OF PITTSBURGH,"
PITTSBURGH, PA.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

JOHN B. JACKSON, *President.*

GEO. S. GRAHAM, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$30,000 00	\$33,900 00
Allegheny County bonds,	20,000 00	20,000 00

	Par Value.	Market Value.
Pittsburgh Junction R.R. bonds, . . .	\$23,000 00	\$26,600 00
Pittsburgh & Western R.R. bonds, . . .	10,000 00	9,800 00
100 shares Pittsburgh & Western R.R., . .	5,000 00	500 00
Pittsburgh & Allegheny Bridge Co. bonds, .	15,000 00	15,750 00
Wilkinsburg Borough bonds,	30,000 00	32,700 00
Braddock Township school bonds, . . .	6,000 00	6,120 00
New Brighton school bonds,	5,000 00	5,250 00
German Evangelical Protestant Church bonds,	8,500 00	8,520 00
Bellevue Borough bonds,	4,500 00	4,747 50
Avalon Borough school bonds,	3,500 00	3,605 00
Monongahela Bridge Co. bonds,	3,100 00	3,131 00
Jack's Run Bridge Co. bonds,	4,000 00	4,200 00
East McKeesport school bonds,	2,500 00	2,675 00
	<hr/>	<hr/>
	\$170,100 00	\$177,498 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$81,549 38	
Loans on mortgage of real estate (first liens*),	225,283 34	
Interest due or accrued thereon,	3,575 00	
Stocks and bonds, as per schedule, . . .	177,498 50	
Cash in the office of the company,	1,983 47	
Cash deposited in bank,	26,903 58	
Interest due and accrued,	507 41	
Premiums in course of collection (gross), .	31,547 25	
Prem's more than three mos. due, . \$146 17		
Gross assets,	<hr/>	\$548,847 93

LIABILITIES.

Losses adjusted, unpaid,	\$6,157 07	
claimed and reported,	14,061 24	
disputed or resisted,	2,300 00	
	<hr/>	
Total amount of losses,	\$22,518 31	
Less reinsurance,	631 10	
	<hr/>	
Net amount of unpaid losses,	\$21,887 21	
Unearned premiums on outstanding risks, .	136,487 95	
Commissions and brokerage,	6,633 82	
Reinsurance disallowed,	515 14	
Gross liabilities, except capital, . . .	<hr/>	165,524 12
	<hr/>	
Surplus as regards policy holders,		\$383,323 81
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$83,323 81

* Value of lands mortgaged, \$279,250 00

Value of buildings thereon, 359,950 00

Amount of insurance held as collateral, 200,450 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$25,933 73	
Same not collected,	146 17	
		<hr/>
Net collected,	\$25,787 56	
Premiums on risks written or renewed,	198,293 12	
		<hr/>
Total,	\$224,080 68	
Premiums now in course of collection,	31,547 25	
		<hr/>
Entire premiums collected,	\$192,533 43	
Less reinsurance and return premiums,	30,267 39	
Net cash fire premiums received,		\$162,266 04
Cash marine premiums received,		265 48
Interest received on mortgages,		12,780 30
Interest and dividends received from all other sources,		7,993 29
Income from rents,		5,250 00
		<hr/>
Gross cash income,		\$188,555 11

EXPENDITURES.

Cash paid for fire losses,	\$118,898 03	
Deduct salvage and reinsurance,	2,360 03	
Net cash paid for fire losses,		\$116,538 00
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		37,272 93
for salaries of officers and employees,		10,259 99
for State and local taxes,		5,367 36
for incidentals,		10,530 22
		<hr/>
Gross cash expenditures,		\$197,968 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$24,145,710 00	\$275,245 03
Fire risks written during 1898,	18,290,235 00	198,293 12
		<hr/>
Total,	\$42,435,945 00	\$473,538 15
Deduct risks expired and terminated,	17,589,494 00	200,879 68
		<hr/>
In force at end of year,	\$24,846,451 00	\$272,658 47
Deduct amount reinsured,	593,733 00	6,963 99
		<hr/>
Net amount in force,	\$24,252,718 00	\$265,694 48
		<hr/>
Marine risks written during 1898,	\$28,976 00	\$265 48
Deduct risks expired and terminated,	28,976 00	265 48

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,554,406 00
Losses paid from organization of company, . . .	2,631,823 00
Fire losses incurred during the year, . . .	114,680 00
Cash dividends declared from organization of company, . .	971,500 00
Dividends declared during the year (6 per cent.), . . .	18,000 00
Company's stock owned by directors, . . .	61,120 00

**"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,"
BROOKLYN, N. Y.**

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

MARSHALL S. DRIGGS, *President.*

FRED'K H. WAY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Richmond, Va., bonds,	\$13,500 00	\$13,500 00
Georgia State bonds,	25,000 00	27,500 00
Brooklyn Union Gas Co. bonds,	9,000 00	9,900 00
Consolidated stock, city of Brooklyn bonds, . .	88,000 00	94,160 00
New York city bonds,	3,500 00	3,500 00
United States bonds,	30,000 00	31,987 50
Consolidated Gas Co., N. Y., stock,	20,000 00	38,000 00
Hoboken Ferry Co., New Jersey,	29,900 00	43,056 00
Long Is. B'k, Brooklyn, stock (in liquidation), .	10,000 00	—
First National Bank, Brooklyn, stock,	18,000 00	68,400 00
Brooklyn Union Gas Co. stock,	170,000 00	229,500 00
King's County Trust Co., Brooklyn, stock,	9,000 00	26,100 00
Brooklyn City R.R. stock,	58,000 00	139,200 00
Union Ferry Co of Brooklyn stock,	85,000 00	34,000 00
Chicago, Milwaukee & St. Paul R.R. stock, . .	68,000 00	108,800 00
Western Union Telegraph Co. stock,	100,000 00	93,000 00
	<hr/> \$736,900 00	<hr/> \$960,603 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$632,574 13
Loans on mortgage of real estate (first liens*), .	244,400 00
Interest due or accrued thereon,	1,338 68
Stocks and bonds, as per schedule,	960,603 50
Cash in the office of the company,	3,160 61
Cash deposited in bank,	19,378 32
Interest due and accrued,	4,579 38
Premiums in course of collection (gross), . .	94,883 25

* Value of lands mortgaged, \$206,750 00

Value of buildings thereon, 206,500 00

Amount of insurance held as collateral, 209,800 00

Rents due and accrued,	\$5,745 31	
Reinsurance due on losses paid,	16 93	
Prem's more than three mos. due,	\$347 29	
Gross assets,*		\$1,966,680 11
Deduct special deposits in other States,		41,000 00
Balance,		\$1,925,680 11

LIABILITIES.

Losses adjusted, unpaid,	\$15,157 29	
claimed and reported,	23,398 75	
disputed or resisted,	5,313 24	
Total amount of losses,	\$43,869 28	
Less reinsurance,	3,160 05	
Net amount of unpaid losses,	\$40,709 23	
Unearned premiums on outstanding risks,	559,110 75	
Dividends to stockholders unpaid,	960 00	
Due and accrued for rent, salaries, etc.,	283 33	
State and local taxes,	5,973 51	
Commissions and brokerage,	21,181 77	
Reinsurance,	1,888 78	
Reinsurance disallowed,	12,945 55	
Gross liabilities, except capital,	\$643,052 92	
Deduct liability on special deposits,	22,956 42	
		620,096 50
Surplus as regards policy holders,		\$1,305,583 61
Paid-up capital,		250,000 00
Surplus over capital,		\$1,055,583 61

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$94,029 81	
Same not collected,	7,522 38	
Net collected,	\$86,507 43	
Premiums on risks written or renewed,	730,470 17	
Total,	\$816,977 60	
Premiums now in course of collection,	95,230 54	
Entire premiums collected,	\$721,747 06	
Less reinsurance and return premiums,	105,316 82	
Net cash fire premiums received,		\$616,430 24
Interest received on mortgages,		11,130 56
Interest and dividends received from all other sources,		39,637 12
Income from rents,		29,100 23
Gross cash income,		\$696,298 15

* Including \$280,000 special deposit held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$306,701 03	
Deduct salvage and reinsurance,	24,867 55	
Net cash paid for fire losses,		\$281,833 48
Cash dividends paid,		49,055 00
Cash paid for commissions and brokerage,		159,202 02
for salaries of officers and employees,		68,846 09
for State and local taxes,		6,765 51
for miscellaneous,		50,101 05
Expense on real estate,		16,515 70
Gross cash expenditures,		\$632,318 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$129,749,519 00	\$1,083,317 55
Fire risks written during 1896,	82,120,594 00	730,470 17
Total,	\$211,870,113 00	\$1,813,787 72
Deduct risks expired and terminated,	76,935,956 00	688,962 29
In force at end of year,	\$134,934,157 00	\$1,124,825 43
Deduct amount reinsured,	5,949,235 00	54,780 31
Net amount in force,	\$128,984,922 00	\$1,070,045 12

MISCELLANEOUS.

Premiums received from organization of company,	\$16,689,647 00
Losses paid from organization of company,	8,530,051 00
Fire losses incurred during the year,	263,882 00
Cash dividends declared from organization of company,	1,602,500 00
Dividends declared during the year (20 per cent.),	50,000 00
Company's stock owned by directors,	46,600 00

"WISCONSIN FIRE INSURANCE COMPANY," MILWAUKEE,
WIS.

[Incorporated Dec. 20, 1897. Commenced business Jan. 20, 1898.]

PAID-UP CAPITAL, \$200,000.

H. A. LUEDKE, *President.*

GUSTAV WOLLAEGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Milwaukee, Wis, bonds,	\$50,000 00	\$60,250 00
Kankakee Co., Ill., bonds,	19,314 40	20,701 17
	\$69,314 40	\$80,951 17

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens *),	\$159,200 00	
Interest due or accrued thereon, . . .	2,196 23	
Stocks and bonds, as per schedule, . . .	80,951 17	
Cash in the office of the company, . . .	223 23	
Cash deposited in bank,	13,103 39	
Interest due and accrued,	2,022 58	
Premiums in course of collection (gross), . .	16,815 59	
Gross assets,		\$274,512 19

LIABILITIES.

Losses adjusted, unpaid,	\$1,796 36	
Losses claimed and reported,	2,667 00	
Total amount of losses,	\$4,463 36	
Less reinsurance,	724 75	
Net amount of unpaid losses,	\$3,738 61	
Unearned premiums on outstanding risks, .	54,376 54	
Commissions and brokerage,	4,203 89	
Reinsurance disallowed,	42 45	
Gross liabilities, except capital,		62,361 49
Surplus as regards policy holders,		\$212,150 70
Paid-up capital,		200,000 00
Surplus over capital,		\$12,150 70

INCOME.

Premiums on risks written or renewed, . .	\$117,374 92	
Premiums now in course of collection, . .	16,815 59	
Entire premiums collected,	\$100,559 33	
Less reinsurance and return premiums, . .	22,118 69	
Net cash fire premiums received,		\$78,440 64
Interest received on mortgages,		4,655 41
Interest and dividends received from all other sources, . .		1,315 86
Gross cash income,		\$84,411 91

EXPENDITURES.

Cash paid for fire losses,	\$29,136 84	
Deduct salvage and reinsurance,	2,353 74	
Net cash paid for fire losses,		\$26,783 10

* Value of lands mortgaged,	\$214,300 00
Value of buildings thereon,	216,300 00
Amount of insurance held as collateral,	115,650 00

Cash paid for commissions and brokerage,	\$20,529 84
for State and local taxes,	148 87
for incidentals,	8,107 99
Gross cash expenditures,	<u>\$55,569 80</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$10,418,582 00	\$117,374 92
Deduct risks expired and terminated,	1,761,630 00	18,130 15
In force at end of year,	<u>\$8,656,952 00</u>	<u>\$99,244 77</u>
Deduct amount reinsured,	679,142 00	8,749 95
Net amount in force,	<u>\$7,977,810 00</u>	<u>\$90,494 82</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$78,441 00
Losses paid from organization of company,	26,783 00
Fire losses incurred during the year,	30,522 00
Company's stock owned by directors,	125,000 00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$50,730,875
Scrip outstanding,	6,468,529
ASSETS.	
Gross present assets,	\$223,835,603
LIABILITIES.	
Gross present liabilities,	\$93,791,014
INCOME.	
Cash actually received for fire premiums,	\$79,606,818
for marine and inland premiums,	6,948,506
for interest and dividends from all sources,	8,115,079
from all other sources,	1,091,829
Gross cash income,	\$95,762,232
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$45,071,493
for marine and inland losses,	4,781,025
for dividends to stockholders,	6,153,438
for dividends to policy holders (mutual companies),	26,421
for redemption of scrip,	1,369,149
for interest to scrip holders,	416,024
for brokerage and commission on premiums,	16,509,709
for salaries and pay of officers and employees,	7,693,999
for State and local taxes,	2,639,426
for office, agency and incidental expenses,	6,925,277
Gross cash expenditures,	\$91,585,961
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$10,345,012,254
premiums charged or receivable thereon,	103,967,272
marine and inland risks written during the year,	1,725,462,287
premiums charged or receivable thereon,	10,159,341
fire risks terminated during the year,	9,744,523,687
marine and inland risks terminated,	1,717,408,751
fire risks outstanding at end of year,	13,325,266,069
marine and inland risks outstanding,	190,574,606
cash dividends declared during the year,	6,102,463
fire losses incurred during the year,	45,582,810
marine losses incurred during the year,	6,515,452

UNITED STATES BRANCHES OF
FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1898.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "AACHEN AND MUNICH FIRE
INSURANCE COMPANY," AIX-LA-CHAPELLE, GERMANY.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$275,000 00	\$354,750 00
Cons. stock of city of New York bonds,	184,000 00	185,840 00
Atchison, Topeka & Santa Fé R.R. bonds,	25,000 00	24,937 50
Union Pacific R.R. bonds,	25,000 00	26,250 00
Northern Pacific R.R. bonds,	25,000 00	25,562 50
Chicago, Rock Island & Pacific R.R. bonds,	25,000 00	26,625 00
	<hr/>	<hr/>
	\$559,000 00	\$643,965 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$643,965 00	
Cash in the office of the company,	9 52	
Cash deposited in bank,	82,781 74	
Interest due and accrued,	920 00	
Premiums in course of collection (gross),	80,399 19	
Notes taken for fire risks,	750 15	
Prem's more than three mos. due, . \$1,847 99		
Gross assets,	<hr/>	\$808,825 60

Unadmitted.

Special deposits in other States,	\$64,500 00	
Cash not in control of trustees,	10,927 26	
Due for bills receivable,	750 15	
	<hr/>	76,177 41
Balance,		<hr/>
		\$732,648 19

LIABILITIES.

Losses adjusted, unpaid,	\$8,744 50	
claimed and reported,	19,982 06	
disputed or resisted,	5,175 00	
	<hr/>	
Total amount of losses,	\$33,901 56	
Less reinsurance,	799 59	
	<hr/>	
Net amount of unpaid losses,	\$33,101 97	
Unearned premiums on outstanding risks,	290,961 02	
State and local taxes,	465 28	
Commissions and brokerage,	12,038 42	
Return premiums, reinsurance, etc.,	7,955 30	
Reinsurance disallowed,	209 88	
	<hr/>	
Gross liabilities, except capital,	\$344,731 87	
Deduct liability on special deposits,	7,579 80	
	<hr/>	\$337,152 07
Surplus as regards policy holders,		\$395,496 12
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$195,496 12

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$38,485 50	
Same not collected,	691 84	
	<hr/>	
Net collected,	\$37,793 66	
Premiums on risks written or renewed,	617,092 64	
	<hr/>	
Total,	\$654,886 30	
Premiums now in course of collection,	81,555 34	
	<hr/>	
Entire premiums collected,	\$573,330 96	
Less reinsurance and return premiums,	133,204 61	
Net cash fire premiums received,		\$440,126 35
Interest and dividends received from all sources,		23,202 52
Received from home office,	\$1,343 12	
	<hr/>	
Gross cash income,		\$463,328 87

EXPENDITURES.

Cash paid for fire losses,	\$267,112 22	
Deduct salvage and reinsurance,	15,865 38	
Net cash paid for fire losses,		\$251,246 84
Cash paid for commissions and brokerage,		85,089 53
for salaries of officers and employees,		63,254 50
for State and local taxes,		10,612 31
for incidentals,		34,559 13
Remitted to home office,	\$100,763 10	
	<hr/>	
Gross cash expenditures,		\$444,762 31

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. . \$36,808,363 00	\$469,221 00
Fire risks written during 1898,	. . . 48,059,170 00	617,092 64
Total,	. . . \$84,867,533 00	\$1,086,313 64
Deduct risks expired and terminated,	. . . 41,082,860 00	518,719 29
In force at end of year,	. . . \$43,784,673 00	\$567,594 35
Deduct amount reinsured,	. . . 3,056,328 00	35,161 52
Net amount in force,	. . . \$40,728,345 00	\$532,432 83

MISCELLANEOUS.

Fire losses incurred during the year, \$255,900 00
---------------------------------------	------------------------

UNITED STATES BRANCH OF "THE ALLIANCE ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	. . . . . \$240,000 00	\$268,200 00
Consolidated stock of city of New York,	. . . . . 300,000 00	329,250 00
	\$540,000 00	\$597,450 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	. . \$163,170 87
Loans on mortgage of real estate (first liens*),	10,000 00
Stocks and bonds, as per schedule,	. . . 597,450 00
Cash deposited in bank,	. . . . . 45,051 75
Interest due and accrued,	. . . . . 1,750 00
Premiums in course of collection (gross),	. . . 32,683 86
Notes taken for fire risks,	. . . . . 214 70
Rents due and accrued,	. . . . . 475 00
Prem's more than three mos. due,	. . \$40 50
Gross assets,	. . . . . \$850,796 18

* Value of property mortgaged, \$13,495 00
Amount of insurance held as collateral, 3,000 00

Unadmitted.

Special deposits in other States,	\$54,700 00	
Cash not in control of trustees,	16,860 69	
Real estate not in control of trustees,	3,495 26	
Due for bills receivable,	214 70	
	<hr/>	\$75,270 65
Balance,		\$775,525 53

LIABILITIES.

Losses adjusted, unpaid,	\$670 00	
Losses claimed and reported,	3,075 00	
Unearned premiums on outstanding risks,	126,684 57	
Commissions and brokerage,	5,394 03	
Return premiums and reinsurance,	1,825 21	
	<hr/>	
Gross liabilities, except capital,	\$137,648 81	
Deduct liability on special deposits,	4,505 94	
	<hr/>	133,142 87
Surplus as regards policy holders,		\$642,382 66
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$442,382 66

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$31,090 07	
Premiums on risks written or renewed,	269,579 27	
	<hr/>	
Total,	\$300,669 34	
Premiums now in course of collection,	32,724 36	
	<hr/>	
Entire premiums collected,	\$267,944 98	
Less reinsurance and return premiums,	67,177 69	
Net cash fire premiums received,		\$200,767 29
Interest and dividends received from all sources,		20,429 45
Income from rents,		10,102 45
		<hr/>
Gross cash income,		\$231,299 19

EXPENDITURES.

Cash paid for fire losses,	\$95,016 55	
Deduct salvage and reinsurance,	3,329 44	
Net cash paid for fire losses,		\$91,687 11
Cash paid for commissions and brokerage,		45,685 81
for salaries of officers and employees,		14,181 53
for State and local taxes,		2,880 07
for incidentals,		20,587 54
Remitted to home office,	\$53,116 06	
Reconstruction of office, San Francisco,	20,996 61	
	<hr/>	
Gross cash expenditures,		\$175,022 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$18,485,385 00	\$217,573 14
Fire risks written during 1898,	22,493,814 00	269,579 27
Total,	\$40,979,199 00	\$487,152 41
Deduct risks expired and terminated,	22,375,632 00	240,648 46
In force at end of year,	\$18,603,567 00	\$246,503 95
Deduct amount reinsured,	1,295,859 00	17,227 77
Net amount in force,	\$17,307,708 00	\$229,276 18

MISCELLANEOUS.

Fire losses incurred during the year,	\$87,153 00
---------------------------------------	-------------

UNITED STATES BRANCH OF THE "ATLAS ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. M. NEUBURGER, *United States Manager.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$350,000 00	\$392,000 00
Boston city bonds,	180,000 00	205,040 00
Fitchburg Railroad bonds,	20,000 00	20,200 00
Pennsylvania Railroad bonds,	25,000 00	32,250 00
N. Y. Central & Hudson River R.R. bonds,	25,000 00	26,000 00
Boston & Maine Railroad bonds,	25,000 00	31,750 00
New York & Putnam Railroad bonds,	25,000 00	26,000 00
Louisville, Ky., city bonds,	50,000 00	53,500 00
St. Louis, Mo., city bonds,	15,000 00	16,650 00
Massachusetts State highway loan,	50,000 00	54,000 00
New Mexico Territorial bonds,	10,000 00	10,860 00
	\$775,000 00	\$868,250 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$868,250 00
Cash in the office of the company,	629 42
Cash deposited in bank,	78,885 70
Interest due and accrued,	8,750 00
Premiums in course of collection (gross),	114,193 32
Due from other companies,	22 26
Prem's more than three mos. due,	\$68 07
Gross assets,	\$1,070,730 70

Unadmitted.

Special deposits in other States, . . .	\$178,860 00	
Cash not in control of trustees, . . .	79,515 12	
	<hr/>	\$258,375 12
Balance,		\$812,355 58

LIABILITIES.

Losses adjusted, unpaid,	\$11,223 73	
claimed and reported,	28,786 05	
disputed or resisted,	2,339 66	
	<hr/>	
Total amount of losses,	\$42,349 44	
Less reinsurance,	2,150 27	
	<hr/>	
Net amount of unpaid losses,	\$40,199 17	
Unearned premiums on outstanding risks,	460,342 46	
Reclaimable on perpetual fire policies,	2,562 81	
Due and accrued for rent, salaries, etc.,	3,629 97	
Commissions and brokerage,	19,513 39	
Reinsurance,	6,104 94	
Reinsurance disallowed,	18,778 76	
	<hr/>	
Gross liabilities, except capital,	\$551,131 50	
Deduct liability on special deposits,	29,621 95	
	<hr/>	521,509 55
Surplus as regards policy holders,		\$290,846 03
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$90,846 03

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$89,174 51	
Same not collected,	68 07	
	<hr/>	
Net collected,	\$89,106 44	
Premiums on risks written or renewed,	881,904 10	
	<hr/>	
Total,	\$971,010 54	
Premiums now in course of collection,	114,193 32	
	<hr/>	
Entire premiums collected,	\$856,817 22	
Less reinsurance and return premiums,	198,108 45	
Net cash fire premiums received,	<hr/>	\$658,708 77
Interest and dividends received from all sources,		33,096 69
Income from all other sources,		8,934 25
Deposits received for perpetual fire risks,	\$1,829 00	
Received from home office,	211,262 88	
	<hr/>	
Gross cash income,		\$700,739 71

EXPENDITURES.

Cash paid for fire losses,	\$373,397 34	
Deduct salvage and reinsurance,	30,761 39	
Net cash paid for fire losses,		\$342,635 95
Cash paid for commissions and brokerage,		132,347 38
for salaries of officers and employees,		42,758 87
for State and local taxes,		17,008 00
for incidentals,		62,613 04
Remitted to home office,	\$319,016 15	
Gross cash expenditures,		\$597,363 24

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$75,774,989 00	\$866,037 29
Fire risks written during 1898,	85,300,925 00	881,904 10
Total,	\$161,075,914 00	\$1,747,941 39
Deduct risks expired and terminated,	77,451,543 00	791,134 07
In force at end of year,	\$83,624,371 00	\$956,807 32
Deduct amount reinsured,	7,512,498 00	80,685 89
Net amount in force,	\$76,111,873 00	\$876,121 43
Perpetual risks in force (not incl'd above),	\$85,156 00	\$2,697 69

MISCELLANEOUS.

Fire losses incurred during the year,	\$346,970 00
---	--------------

UNITED STATES BRANCH OF THE "BALOISE FIRE INSURANCE COMPANY," BASLE, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$200,000 00	\$258,000 00
Consolidated stock of the city of N. Y. bonds,	200,000 00	219,500 00
Atchison, Topeka & Santa Fé R.R. Co. bonds,	50,000 00	49,875 00
Union Pacific R.R. Co. bonds,	50,000 00	52,500 00
Northern Pacific R.R. Co. bonds,	50,000 00	51,125 00
Chicago, Rock Island & Pacific R.R. Co. bonds,	50,000 00	53,250 00
	\$600,000 00	\$684,250 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$684,250 00	
Cash in the office of the company, . . .	6,587 80	
Cash deposited in bank,	72,945 69	
Interest due and accrued,	1,166 67	
Notes taken for marine and inland risks, .	78,268 16	
Prem's more than three mos. due, . . \$988 53		
Gross assets,		\$843,218 32

Unadmitted.

Cash not in control of trustees,	13,955 12	
Balance,		\$829,263 20

LIABILITIES.

Losses adjusted, unpaid,	\$3,045 31	
claimed and reported,	25,508 62	
disputed or resisted,	1,875 00	
Total amount of losses,	\$30,428 93	
Less reinsurance,	1,584 68	
Net amount of unpaid losses,	\$28,844 25	
Unearned premiums on outstanding risks, .	182,287 74	
Commissions and brokerage,	20,125 64	
Return premiums,	13,223 78	
Reinsurance,	3,865 33	
Reinsurance disallowed,	584 68	
Gross liabilities, except capital, . . .		248,931 42
Surplus as regards policy holders,	\$580,331 78	
Deposit capital,	200,000 00	
Surplus over capital,		\$380,331 78

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$61,961 18	
Premiums on risks written or renewed, . .	442,759 79	
Total,	\$504,720 97	
Premiums now in course of collection, . .	79,256 69	
Entire premiums collected,	\$425,464 28	
Less reinsurance and return premiums, . .	108,065 56	
Net cash fire premiums received,		\$317,398 72
Interest and dividends received from all sources, . . .		20,665 15
Profit on sale of bonds,		2,268 47
Gross cash income,		\$340,332 34

EXPENDITURES.

Cash paid for fire losses,	\$148,993 78	
Deduct salvage and reinsurance,	18,746 85	
Net cash paid for fire losses,		\$130,246 93
Cash paid for commissions and brokerage,		106,044 99
for salaries of officers and employees,		1,500 00
for State and local taxes,		1,258 21
for miscellaneous,		4,885 17
Remitted to home office,	\$1,969 51	
Gross cash expenditures,		\$243,935 30

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$14,368,586 00	\$163,309 68
Fire risks written during 1898,	43,684,561 00	442,759 79
Total,	\$58,053,147 00	\$606,069 47
Deduct risks expired and terminated,	26,663,272 00	257,759 40
In force at end of year,	\$31,389,875 00	\$348,310 07
Deduct amount reinsured,	1,294,893 00	14,481 42
Net amount in force,	\$30,094,982 00	\$333,828 65

MISCELLANEOUS.

Fire losses incurred during the year,	\$156,992 00
---	--------------

UNITED STATES BRANCH OF THE "BRITISH AMERICA ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$200,000.

FREDERICK B. CARPENTER, *Attorney.**Office, 92 Water Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$275,000 00	\$309,375 00
Georgia State bonds,	25,000 00	30,000 00
City of Richmond, Va., bonds,	26,300 00	27,355 25
City of Toledo, Ohio, bonds,	60,000 00	68,462 00
City of Columbus, Ohio, bonds,	50,000 00	55,250 00
City of London, Canada, bonds,	150,000 00	162,804 00
City of Toronto, Canada, bonds,	40,000 00	40,804 00
City of Kingston, Canada, bonds,	20,000 00	23,366 00
City of Winnipeg, Canada, bonds,	20,000 00	22,656 00
City of Brooklyn, N. Y., bonds,	30,000 00	32,625 00
City of Riverside, Cal., bonds,	25,000 00	27,687 50
City of Colorado Springs, Col., bonds,	25,000 00	26,500 00
New York & West Shore R.R. bonds,	12,000 00	13,470 00

	Par Value.	Market Value.
Central Canada L. & S. Co. debentures, . . .	\$100,000 00	\$100,000 00
Toronto Electric Light Co. bonds, . . .	20,000 00	20,678 00
Rochester Electric Railway Company bonds, . .	25,000 00	26,000 00
Freehold Loan and Savings stock, . . .	12,000 00	11,040 00
	<hr/>	<hr/>
	\$915,300 00	\$998,072 75

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$10,000 00	
Stocks and bonds, as per schedule, . . .	998,072 75	
Cash deposited in bank,	42,188 60	
Interest due and accrued,	9,712 51	
Premiums in course of collection (gross), .	205,088 77	
Notes taken for marine and inland risks, .	6,368 48	
Gross assets,	<hr/>	\$1,271,431 11

Unadmitted.

Special deposits in other States,	\$291,980 25	
Cash not in control of trustees,	42,188 60	
Bills receivable not in control of trustees, .	6,368 48	
	<hr/>	340,537 33
Balance,		\$930,893 78

LIABILITIES.

Losses adjusted, unpaid,	\$60,602 05	
claimed and reported,	57,889 69	
disputed or resisted,	9,880 00	
Unearned premiums on outstanding risks, .	582,198 23	
Commissions and brokerage,	40,731 96	
Return premiums and reinsurance,	20,032 08	
	<hr/>	
Gross liabilities, except capital,	\$771,334 01	
Deduct liability on special deposits, . . .	105,212 10	
	<hr/>	666,121 91
Surplus as regards policy holders,		\$264,771 87
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$64,771 87

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$197,039 85	
Premiums on risks written or renewed, . .	1,128,965 69	
	<hr/>	
Total,	\$1,326,005 54	
Premiums now in course of collection, . .	183,579 27	
	<hr/>	
Entire premiums collected,	\$1,142,426 27	
Less reinsurance and return premiums, . .	283,792 56	
Net cash fire premiums received,	<hr/>	\$858,633 71

* Value of lands mortgaged, \$50,000 00

Marine premiums outstanding Dec. 31, 1897,	\$19,192 20	
Premiums on risks written or renewed,	208,177 71	
Total,	<u>\$227,369 91</u>	
Premiums now in course of collection,	21,509 50	
Entire premiums collected,	<u>\$205,860 41</u>	
Less reinsurance and return premiums,	44,204 84	
Net cash marine premiums received,		\$161,655 57
Interest and dividends received from all sources,		<u>42,776 04</u>
Gross cash income,		\$1,063,065 32

EXPENDITURES.

Cash paid for fire losses,	\$611,047 84	
Deduct salvage and reinsurance,	61,969 17	
Net cash paid for fire losses,		\$549,078 67
Cash paid for marine and inland losses,	\$133,462 11	
Deduct salvage and reinsurance,	15,744 21	
Net cash paid for marine and inland losses,		117,717 90
Cash paid for commissions and brokerage,		193,898 23
for salaries of officers and employees,		49,032 42
for State and local taxes,		31,890 87
for incidentals,		<u>76,007 90</u>
Gross cash expenditures,		\$1,017,625 99

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$99,604,365 00	\$1,183,373 71
Fire risks written during 1898,	<u>108,120,761 00</u>	<u>1,128,965 69</u>
Total,	\$207,725,126 00	\$2,312,339 40
Deduct risks expired and terminated,	<u>94,627,756 00</u>	<u>1,187,918 70</u>
In force at end of year,	\$113,097,370 00	\$1,124,420 70
Deduct amount reinsured,	<u>6,387,070 00</u>	<u>63,278 81</u>
Net amount in force,	\$106,710,300 00	\$1,061,141 89
Marine risks outstanding Dec. 31, 1897,	\$2,111,053 00	\$41,882 34
Marine risks written during 1898,	<u>23,268,603 00</u>	<u>208,177 71</u>
Total,	\$25,379,656 00	\$250,060 05
Deduct risks expired and terminated,	<u>23,503,502 00</u>	<u>213,835 21</u>
In force at end of year,	\$1,876,154 00	\$36,224 84

MISCELLANEOUS.

Fire losses incurred during the year,	\$533,792 00
Marine and inland losses incurred during the year,	143,083 00

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN
MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL,
ENGLAND.

DEPOSIT CAPITAL, \$300,000.

FRANK GAIR MACOMBER, *Attorney.*

Office, 115 Water Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Lowell R.R. bonds,	\$100,000 00	\$103,000 00
Fitchburg R.R. bonds,	30,000 00	30,750 00
Boston, Clinton, Fitch. & N. Bedford R.R. b'ds,	2,000 00	2,280 00
New England R.R. bonds,	50,000 00	65,000 00
Massachusetts State bonds,	12,000 00	13,320 00
Boston & Maine R.R. bonds,	1,000 00	1,255 00
Old Colony R.R. bonds,	87,000 00	95,600 00
Eastern R.R. bonds,	22,839 80	27,120 96
Brooklyn city bonds,	42,000 00	42,000 00
New York city water stock,	58,000 00	58,000 00
United States bonds,	235,000 00	260,085 42
Port of Portland bonds,	2,000 00	2,350 00
City of Portland water bonds,	10,000 00	11,750 00
Allegheny Valley R.R. bonds,	100,000 00	128,250 00
Pennsylvania R.R. bonds,	68,100 00	76,859 25
Chicago, Mil. & St. Paul R.R. bonds,	75,000 00	88,875 00
Richmond city bonds,	50,000 00	47,500 00
Lehigh Valley R.R. bonds,	35,000 00	36,137 50
N. Y. Cent & Hudson River R.R. bonds,	50,000 00	51,833 33
Pittsburgh, Ft Wayne & Chicago R.R. stock,	50,000 00	86,625 00
Cleveland & Pittsburgh R.R. stock,	25,000 00	44,854 17
	<hr/>	<hr/>
	\$1,104,939 80	\$1,273,445 63

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$38,500 00	
Interest due or accrued thereon,	1,315 00	
Stocks and bonds, as per schedule,	1,273,445 63	
Cash deposited in bank,	24,975 04	
Interest due and accrued,	15,471 88	
Premiums in course of collection (gross),	418,673 30	
Due from other companies,	65,985 87	
Gross assets,	<hr/>	\$1,838,366 72

* Value of property mortgaged, \$72,500 00
Amount of insurance held as collateral, 15,500 00

Unadmitted.

Special deposits in other States,	\$190,881 25	
Cash not in control of trustees,	24,975 04	
Premiums in course in excess of unearned,	90,897 36	
Due from other companies,	41,104 06	
	<hr/>	347,857 71
Balance,		\$1,490,509 01

LIABILITIES.

Losses claimed and reported,	\$681,583 98	
Losses disputed or resisted,	17,089 00	
	<hr/>	
Total amount of losses,	\$698,672 98	
Less reinsurance,	281,798 33	
	<hr/>	
Net amount of unpaid losses,	\$416,874 65	
Unearned premiums on outstanding risks,	327,775 94	
Commissions and brokerage,	47,694 01	
Reinsurance,	8,449 29	
Reinsurance disallowed,	154,550 37	
	<hr/>	
Gross liabilities, except capital,	\$955,344 26	
Deduct liability on special deposits,	7,642 34	
	<hr/>	\$947,701 92
Surplus as regards policy holders,		\$542,807 09
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$242,807 09

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$412,879 16	
Same not collected,	21,120 72	
	<hr/>	
Net collected,	\$391,758 44	
Premiums on risks written or renewed,	2,847,591 57	
	<hr/>	
Total,	\$3,239,350 01	
Premiums now in course of collection,	465,659 56	
	<hr/>	
Entire premiums collected,	\$2,773,690 45	
Less reinsurance and return premiums,	1,110,220 50	
Net cash marine premiums received,		\$1,663,469 95
Interest and dividends received from all sources,		55,676 21
Received from home office,	\$672,612 10	
	<hr/>	
Gross cash income,		\$1,719,146 16

EXPENDITURES.

Cash paid for marine and inland losses,	\$1,887,735 71	
Deduct salvage and reinsurance,	896,907 45	
Net cash paid for marine and inland losses,	<hr/>	\$990,828 26

Cash paid for commissions and brokerage,	\$250,283 39
for salaries of officers and employees,	133,141 05
for State and local taxes,	38,496 56
Remitted to home office,	\$989,396 44
Gross cash expenditures,	\$1,412,749 26

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . .	\$44,922,417 00	\$497,596 21
Marine risks written during 1898, . .	1,020,101,273 00	2,847,591 57
Total,	\$1,065,023,690 00	\$3,345,187 78
Deduct risks expired and terminated, . .	1,033,774,321 00	3,017,411 84
In force at end of year,	\$31,249,369 00	\$327,775 94
Deduct amount reinsured,	8,152,803 00	95,793 82
Net amount in force,	\$23,096,566 00	\$231,982 12

MISCELLANEOUS.

Marine and inland losses incurred during the year, . .	\$1,151,609 00
--	----------------

UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES H. POST, }
N. A. McNEIL, } *Managers.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$300,000 00	\$336,000 00
New York city bonds,	225,000 00	245,500 00
Central R.R. of New Jersey bonds,	110,000 00	123,200 00
Baltimore & Ohio bonds,	100,000 00	99,000 00
Penn. & New York Canal & R.R. Co. bonds, . .	100,000 00	91,000 00
N. Y., Chicago & St. Louis R.R. Co. bonds, . .	60,000 00	63,000 00
Lehigh Valley R.R. Co. bonds,	50,000 00	58,000 00
Chic., Burlington & Quincy R.R. Co. bonds, . .	50,000 00	52,500 00
Allentown Terminal R.R. Co. bonds,	50,000 00	50,500 00
Richmond & Petersburg R.R. Co. bonds, . .	50,000 00	50,500 00
St. Paul, Minn. & Manitoba R.R. Co. bonds, . .	50,000 00	51,000 00
Lake Erie & Western R.R. Co. bonds,	50,000 00	60,000 00
Chic., Milwaukee & St. Paul R.R. Co. bonds, . .	50,000 00	60,500 00
Phila., Wilmington & Balt. R.R. Co. bonds, . .	50,000 00	55,000 00
St. Paul, Minn. & Manitoba R.R. Co. bonds, . .	50,000 00	57,000 00
Long Island R.R. Co. bonds,	50,000 00	49,000 00
Chic., Rock Island & Pacific R.R. Co. bonds, . .	50,000 00	53,000 00

	Par Value.	Market Value.
Portland, Oregon, water loan bonds, . . .	\$50,000 00	\$58,750 00
State of Georgia bonds,	25,000 00	26,500 00
Lehigh Valley Coal Co. bonds,	25,000 00	24,125 00
City of Richmond, Va., bonds,	25,000 00	26,250 00
Jersey City bonds,	8,000 00	9,170 00
Chic., Milwaukee & St. Paul R.R. Co. stock, .	20,000 00	33,200 00
	<hr/>	<hr/>
	\$1,598,000 00	\$1,732,695 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$1,732,695 00	
Cash in the office of the company, . . .	427 10	
Cash deposited in bank,	91,832 47	
Interest due and accrued,	20,871 63	
Premiums in course of collection (gross), .	151,767 52	
Notes taken for fire risks,	521 11	
Due from other companies,	2,901 55	
Prem's more than three mos. due, . \$5,139 68		
Gross assets,	<hr/>	\$2,001,016 38

Unadmitted.

Special deposits in other States, . . .	\$223,500 00	
Due from unauthorized companies, . . .	392 87	
Due for bills receivable,	521 11	
Cash not in control of trustees,	81,191 37	
	<hr/>	305,605 35
Balance,		<hr/>
		\$1,695,411 03

LIABILITIES.

Losses adjusted, unpaid,	\$98,671 72	
claimed and reported,	54,506 22	
disputed or resisted,	17,316 67	
	<hr/>	
Total amount of losses,	\$170,494 61	
Less reinsurance,	15,950 42	
	<hr/>	
Net amount of unpaid losses,	\$154,544 19	
Unearned premiums on outstanding risks, .	902,839 04	
Commissions and brokerage,	31,992 03	
Reinsurance,	20,357 76	
Contingent and miscellaneous,	12,512 11	
Reinsurance disallowed,	1,072 16	
	<hr/>	
Gross liabilities, except capital, . . .	\$1,123,317 29	
Deduct liability on special deposits, . . .	73,885 70	
	<hr/>	1,049,431 59
Surplus as regards policy holders,		\$645,979 44
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$445,979 44

INCOME.

Fire premiums outstanding Dec. 31, 1897,	.	\$167,138	17
Premiums on risks written or renewed,	.	1,552,840	27
<hr/>			
Total,	.	\$1,719,978	44
Premiums now in course of collection,	.	156,907	20
<hr/>			
Entire premiums collected,	.	\$1,563,071	24
Less reinsurance and return premiums,	.	384,173	21
Net cash fire premiums received,	.	—	\$1,178,898 03
Interest and dividends received from all sources,	.		73,421 15
<hr/>			
Gross cash income,	.		\$1,252,319 18

EXPENDITURES.

Cash paid for fire losses,	.	\$910,301	54
Deduct salvage and reinsurance,	.	101,949	97
Net cash paid for fire losses,	.	—	\$808,351 57
Cash paid for commissions and brokerage,	.		242,893 76
for salaries of officers and employees,	.		94,183 94
for State and local taxes,	.		39,220 05
for miscellaneous,	.		72,301 72
Remittances to home office,	.	\$247,411	02
<hr/>			
Gross cash expenditures,	.		\$1,256,951 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$183,677,980 00	\$2,041,746 32
Fire risks written during 1898,	150,459,719 00	1,552,840 27
<hr/>		<hr/>
Total,	\$334,137,699 00	\$3,594,586 59
Deduct risks expired and terminated,	153,823,598 00	1,691,325 28
<hr/>		<hr/>
In force at end of year,	\$180,314,101 00	\$1,903,261 31
Deduct amount reinsured,	14,519,384 00	152,595 20
<hr/>		<hr/>
Net amount in force,	\$165,794,717 00	\$1,750,666 11

MISCELLANEOUS.

Fire losses incurred during the year,	.	\$787,831 00
---------------------------------------	---	--------------

UNITED STATES BRANCH OF THE "COLOGNE REINSURANCE
COMPANY," COLOGNE, GERMANY.

DEPOSIT CAPITAL, \$200,000.

RICHARD LEWIS, *United States Manager.*

Office, Hartford, Conn.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$109,000 00	\$139,520 00
New York city bonds,	91,000 00	91,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	20,000 00	24,200 00
Central Pacific bonds,	55,000 00	55,620 00
California, St. Joaquin Valley Branch bonds, .	30,000 00	36,000 00
Cen. Pac., Cal. & Oregon R.R. Co. bonds, .	55,000 00	55,550 00
	<hr/>	<hr/>
	\$360,000 00	\$401,890 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$401,890 00	
Cash deposited in bank,	6,051 38	
Premiums in course of collection (gross), .	14,449 49	
Gross assets,	<hr/>	\$422,390 87

Unadmitted.

Cash not in control of trustees,	\$6,051 38	
Premiums in course in excess of unearned, .	2,155 22	
	<hr/>	8,206 60
Balance,		<hr/>
		\$414,184 27

LIABILITIES.

Losses adjusted, unpaid,	\$554 06	
Losses claimed and reported,	3,647 00	
Unearned premiums on outstanding risks, .	12,294 27	
Commissions and brokerage,	4,193 99	
Return premiums,	1,293 36	
Gross liabilities, except capital,	<hr/>	21,982 68
Surplus as regards policy holders,		\$392,201 59
Deposit capital,		<hr/>
		200,000 00
Surplus over capital,		<hr/>
		\$192,201 59

INCOME.

Premiums on risks written or renewed, . . .	\$23,234 26	
Premiums now in course of collection, . . .	14,449 49	
Entire premiums collected,	\$8,784 77	
Less reinsurance and return premiums, . . .	219 68	
Net cash fire premiums received,		\$8,565 09
Interest and dividends received from all sources,		6,542 45
Gross cash income,		\$15,107 54

EXPENDITURES.

Cash paid for commissions and brokerage,	\$1,857 25
Cash paid for State and local taxes,	656 46
Remitted to home office,	\$6,542 45
Gross cash expenditures,	\$2,513 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$2,948,237 00	\$23,234 26
Deduct risks expired and terminated,	259,789 00	1,846 28
In force at end of year,	\$2,688,448 00	\$21,387 98

MISCELLANEOUS.

Fire losses incurred during the year,	\$4,201 00
---	------------

UNITED STATES BRANCH OF THE "COMMERCIAL UNION ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. H. WRAY, *Assistant Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$425,000 00	\$476,000 00
Akron & Chicago Junction R.R. bonds,	30,000 00	34,500 00
Central of New Jersey R.R. bonds,	50,000 00	56,750 00
Chicago, Milwaukee & St. Paul R.R. bonds,	100,000 00	114,250 00
Chicago & Northwestern R.R. bonds,	121,000 00	148,890 00
Chicago, Rock Island & Pacific R.R. bonds,	60,000 00	78,000 00
Cleve., Cin., Chicago & St. Louis R.R. bonds,	50,000 00	45,500 00
Indianapolis & Vincennes R.R. bonds,	65,000 00	81,250 00
Lehigh Valley of New York R.R. bonds,	50,000 00	52,750 00
Lehigh Valley Terminal R.R. bonds,	50,000 00	53,500 00
Michigan Central R.R. bonds,	40,000 00	41,800 00

	Par Value.	Market Value.
Milwaukee, Lake Shore & Western R.R. b'ds,	\$25,000 00	\$34,000 00
N. Y Central & Hudson River R.R. bonds, .	30,000 00	34,500 00
Western Pennsylvania R.R. bonds, . . .	50,000 00	53,500 00
West Shore R.R. bonds,	50,000 00	55,375 00
Union Pacific R.R. bonds,	100,000 00	103,000 00
New York & Long Branch R.R. bonds, . .	28,000 00	30,800 00
New York city bonds,	200,000 00	217,000 00
Pitts, Fort Wayne & Chicago R R. stock, .	15,000 00	26,250 00
	<hr/> \$1,539,000 00	<hr/> \$1,737,615 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, .	\$888,148 69	
Loans on mortgage of real estate (first liens*),	265,500 00	
Interest due or accrued thereon, . . .	3,759 05	
Stocks and bonds, as per schedule, . . .	1,737,615 00	
Cash in the office of the company, . . .	16,026 65	
Cash deposited in bank,	435,244 39	
Interest due and accrued,	26,654 13	
Premiums in course of collection (gross),	387,604 14	
Notes taken for marine and inland risks, .	1,548 50	
Due from other companies,	9,931 87	
Agents' balances,	761 27	
Prem's more than three mos. due, . \$4,483 00		
Gross assets,	<hr/>	\$3,772,793 69

Unadmitted.

Special deposits in other States, . . .	\$252,000 00	
Cash not in control of trustees, . . .	54,687 18	
Bills receivable,	1,548 50	
Agents' balances,	761 27	
	<hr/>	308,996 95
Balance,		\$3,463,796 74

LIABILITIES.

Losses adjusted, unpaid,	\$59,073 75
claimed and reported,	147,740 00
disputed or resisted,	23,875 00
	<hr/>
Total amount of losses,	\$230,688 75
Less reinsurance,	1,905 00
	<hr/>
Net amount of unpaid losses,	\$228,783 75
Unearned premiums on outstanding risks, .	1,814,305 19
Reclaimable on perpetual fire policies, . .	91,349 28

* Value of lands mortgaged, \$188,000 00
Value of buildings thereon, 260,000 00
Amount of insurance held as collateral, 212,000 00

Commissions and brokerage,	\$47,434 74	
Return premiums and reinsurance,	10,044 22	
Reinsurance disallowed,	233 27	
Gross liabilities, except capital,	\$2,192,150 45	
Deduct liability on special deposits,	131,526 00	
		\$2,060,624 45
Surplus as regards policy holders,	\$1,403,172 29	
Deposit capital,	200,000 00	
Surplus over capital,	\$1,203,172 29	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$397,732 06	
Premiums on risks written or renewed,	2,809,230 88	
Total,	\$3,206,962 94	
Premiums now in course of collection,	387,032 30	
Entire premiums collected,	\$2,819,930 64	
Less reinsurance and return premiums,	584,055 58	
Net cash fire premiums received,		\$2,235,875 06
Marine premiums outstanding Dec. 31, 1897,	\$3,500 00	
Premiums on risks written or renewed,	33,893 75	
Total,	\$37,393 75	
Premiums now in course of collection,	5,054 84	
Entire premiums collected,	\$32,338 91	
Less reinsurance and return premiums,	7,380 66	
Net cash marine premiums received,		24,958 25
Interest received on mortgages,		6,048 83
Interest and dividends received from all other sources,		78,032 74
Income from rents,		22,566 67
Deposits received for perpetual fire risks,	\$1,846 34	
Gross cash income,		\$2,367,481 55

EXPENDITURES.

Cash paid for fire losses,	\$1,305,830 66	
Deduct salvage and reinsurance,	62,658 31	
Net cash paid for fire losses,		\$1,243,172 35
Cash paid for marine and inland losses,	\$28,551 82	
Deduct salvage and reinsurance,	9,155 34	
Net cash paid for marine and inland losses,		19,399 48
Cash paid for commissions and brokerage,		443,447 53
for salaries of officers and employees,		146,130 01
for State and local taxes,		70,300 45
for incidentals,		143,633 52
Gross cash expenditures,		\$2,066,083 34

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$371,147,438 00	\$3,743,706 99
Fire risks written during 1898, . . .	301,740,820 00	2,809,230 88
Total,	\$672,888,258 00	\$6,552,937 87
Deduct risks expired and terminated, . . .	284,181,702 00	2,893,079 90
In force at end of year,	\$388,706,556 00	\$3,659,857 97
Deduct amount reinsured,	18,000,481 00	134,552 39
Net amount in force,	\$370,706,075 00	\$3,525,305 58
Perpetual risks in force (not incl'd above), . . .	\$4,844,658 00	\$101,499 20
Marine risks outstanding Dec. 31, 1897, . . .	\$473,846 00	\$2,470 80
Marine risks written during 1898, . . .	23,835,127 00	33,893 75
Total,	\$24,308,973 00	\$36,364 55
Deduct risks expired and terminated, . . .	24,308,973 00	36,364 55

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,274,172 00
Marine and inland losses incurred during the year,	17,399 00

UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. O. AFFELD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$111,500 00
Georgia State bonds,	25,000 00	29,000 00
New York city water stock,	130,000 00	132,275 00
New York city schoolhouse bonds,	100,000 00	101,500 00
Portland, Ore., city bonds,	50,000 00	59,000 00
Providence, R. I., city bonds,	25,000 00	29,250 00
Richmond, Va., city bonds,	15,000 00	17,100 00
St. Louis, Mo., city bonds,	25,000 00	26,000 00
Edison Electric Illuminating Co. of N. Y. b'ds,	20,000 00	22,400 00
Beech Creek R.R. bonds,	20,000 00	21,600 00
Central of Georgia R.R. bonds,	30,000 00	35,100 00
Central R.R. of New Jersey bonds,	30,000 00	34,800 00

	Par Value.	Market Value.
Central Pacific R.R. bonds,	\$20,000 00	\$21,000 00
Chicago, Milwaukee & St. Paul bonds, . .	60,000 00	70,875 00
Chesapeake & Ohio R.R. bonds,	10,000 00	11,775 00
Cin., Indian., St. Louis & Chicago R.R. bonds,	30,000 00	30,450 00
Denver & Rio Grande R.R. bonds,	25,000 00	25,500 00
East Tennessee, Virginia & Georgia R.R. bonds,	25,000 00	28,750 00
Illinois Central R.R. bonds,	50,000 00	51,500 00
Lake Erie & Western R.R. bonds,	30,000 00	35,700 00
Long Island R.R. bonds,	30,000 00	36,000 00
Louisville & Nashville R.R. bonds,	30,000 00	31,650 00
Metropolitan Street R.R. bonds,	15,000 00	17,812 50
Missouri, Kansas & Texas R.R. Co. bonds, .	20,000 00	18,350 00
New York, Chicago & St. Louis R.R. bonds, .	30,000 00	31,800 00
New York, Lake Erie & Western R.R. bonds, .	25,000 00	35,750 00
Northern Pacific R.R. Co. bonds,	30,000 00	30,825 00
Oregon Railway & Navigation Co. bonds, .	25,000 00	25,156 25
Pacific R.R. of Missouri bonds,	30,000 00	31,950 00
Pennsylvania Co. bonds,	30,000 00	34,500 00
Pennsylvania R.R. bonds,	25,000 00	28,925 00
Pittsburgh, Cin., Chic. & St. Louis R.R. bonds,	30,000 00	34,275 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	30,000 00	33,900 00
Scioto Valley & New England R.R. bonds, .	30,000 00	28,800 00
St. Louis & San Francisco R.R. bonds, . .	15,000 00	16,500 00
Union Pacific R.R. bonds,	40,000 00	42,050 00
Wabash R.R. bonds,	30,000 00	33,900 00
	<hr/>	<hr/>
	\$1,285,000 00	\$1,407,218 75

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$1,407,218 75	
Cash deposited in bank,	60,235 84	
Interest due and accrued,	1,000 00	
Premiums in course of collection (gross), .	132,177 29	
Gross assets,	<hr/>	\$1,600,631 88

Unadmitted.

Special deposits in other States,	\$105,100 00	
Bonds not in control of trustees,	146,175 00	
Cash not in control of trustees,	60,235 84	
Interest,	1,000 00	
	<hr/>	312,510 84
Balance,		<hr/>
		\$1,288,121 04

LIABILITIES.

Losses adjusted, unpaid,	\$2,390 00
claimed and reported,	40,905 00
disputed or resisted,	16,925 00

Unearned premiums on outstanding risks,	\$800,791 95	
Commissions and brokerage,	32,120 07	
Gross liabilities, except capital,	\$893,132 02	
Deduct liability on special deposits,	60,838 77	
		\$832,293 25
Surplus as regards policy holders,		\$455,827 79
Deposit capital,		200,000 00
Surplus over capital,		\$255,827 79

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$137,994 25	
Premiums on risks written or renewed,	1,325,278 19	
Total,	\$1,463,272 44	
Premiums now in course of collection,	132,177 29	
Entire premiums collected,	\$1,331,095 15	
Less reinsurance and return premiums,	278,428 30	
Net cash fire premiums received,		\$1,052,666 85
Interest and dividends received from all sources,		58,757 28
Gross cash income,		\$1,111,424 13

EXPENDITURES.

Cash paid for fire losses,	\$688,922 54	
Deduct salvage and reinsurance,	67,882 58	
Net cash paid for fire losses,		\$621,039 96
Cash paid for commissions and brokerage,		196,065 41
for salaries of officers and employees,		100,114 05
for State and local taxes,		33,714 61
for incidentals,		76,729 73
Gross cash expenditures,		\$1,027,663 76

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$132,648,104 00	\$1,630,665 80
Fire risks written during 1898,	112,064,448 00	1,325,278 19
Total,	\$244,712,552 00	\$2,955,943 99
Deduct risks expired and terminated,	113,040,384 00	1,348,529 65
In force at end of year,	\$131,672,168 00	\$1,607,414 34
Deduct amount reinsured,	6,531,673 00	70,878 18
Net amount in force,	\$125,140,495 00	\$1,536,536 16

MISCELLANEOUS.

Fire losses incurred during the year,	\$600,600 00
---	--------------

UNITED STATES BRANCH OF THE "HELVETIA SWISS FIRE
INSURANCE COMPANY," ST. GALL, SWITZERLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York State canal bonds,	\$200,000 00	\$202,000 00
United States bonds,	275,000 00	319,387 50
Lake Erie & Western R.R. bonds,	5,000 00	5,950 00
Milwaukee, Lake Shore & Western R.R. bonds,	5,000 00	6,900 00
St. Paul & Sioux City R.R. bonds,	5,000 00	6,600 00
Evansville & Terre Haute R.R. bonds,	5,000 00	6,000 00
Long Island R.R. Co. bonds,	5,000 00	6,000 00
Pacific R.R. of Missouri bonds,	5,000 00	5,325 00
Denver & Rio Grande R.R. bonds,	5,000 00	5,375 00
Cleveland & Mahoning Valley R.R. bonds,	5,000 00	6,000 00
Lehigh Valley Railway Co. bonds,	5,000 00	5,250 00
New York city bonds,	50,000 00	51,875 00
Panama R.R. Co. bonds,	20,000 00	20,600 00
	<hr/>	<hr/>
	\$590,000 00	\$650,262 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$650,262 50	
Cash in the office of the company,	352 23	
Cash deposited in bank,	118,980 81	
Interest due and accrued,	3,516 67	
Premiums in course of collection (gross),	76,735 32	
Prem's more than three mos. due, . . \$536 34		
Gross assets,	<hr/>	\$849,817 53

Unadmitted.

Cash not in control of trustees,		467 94
Balance,		<hr/>
		\$849,379 59

LIABILITIES.

Losses claimed and reported,	\$27,223 77
Losses disputed or resisted,	2,250 00
Total amount of losses,	<hr/>
Less reinsurance,	2,111 39
Net amount of unpaid losses,	<hr/>
Unearned premiums on outstanding risks,	\$27,362 38
Due and accrued for rent, salaries, etc.,	198,806 79
	811 22

Commissions and brokerage,	\$16,437 68	
Return premiums,	10,218 18	
Reinsurance,	3,788 31	
Reinsurance disallowed,	325 00	
Gross liabilities, except capital,		\$257,749 56
Surplus as regards policy holders,		\$591,630 03
Deposit capital,		200,000 00
Surplus over capital,		\$391,630 03

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$73,640 35	
Premiums on risks written or renewed,	478,780 37	
Total,	\$552,420 72	
Premiums now in course of collection,	77,271 66	
Entire premiums collected,	\$475,149 06	
Less reinsurance and return premiums,	126,931 17	
Net cash fire premiums received,		\$348,217 89
Interest received on mortgages,		23,360 17
Received from home office,	\$32,445 41	
Gross cash income,		\$371,578 06

EXPENDITURES.

Cash paid for fire losses,	\$197,219 30	
Deduct salvage and reinsurance,	11,270 08	
Net cash paid for fire losses,		\$185,949 22
Cash paid for commissions and brokerage,		90,969 64
for salaries of officers and employees,		3,249 99
for State and local taxes,		12,619 08
for incidentals,		15,414 71
Remitted to home office,	\$93,965 50	
Gross cash expenditures,		\$308,202 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$36,449,244 00	\$361,081 13
Fire risks written during 1898,	50,598,113 00	478,780 37
Total,	\$87,047,357 00	\$839,861 50
Deduct risks expired and terminated,	49,432,952 00	454,308 95
In force at end of year,	\$37,614,405 00	\$385,552 55
Deduct amount reinsured,	1,188,534 00	11,559 22
Net amount in force,	\$36,425,871 00	\$373,993 33

MISCELLANEOUS.

Fire losses incurred during the year,	\$174,915 00
---	--------------

UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE
COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. COURTNEY, *Attorney.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$481,000 00	\$538,118 75
New York city bonds,	110,000 00	111,150 00
City of Boston bonds,	100,000 00	105,500 00
City of Providence bonds,	50,000 00	53,125 00
West Shore Railroad bonds,	100,000 00	112,250 00
Lehigh Valley Railroad bonds,	40,000 00	42,200 00
West Virginia State certificates,	28,666 67	2,185 83
County of Essex, N. J., park bonds,	100,000 00	105,750 00
Hudson County, N. J., bonds,	50,000 00	57,750 00
	<hr/>	<hr/>
	\$1,059,666 67	\$1,128,029 58

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$476,634 70	
Stocks and bonds, as per schedule,	1,128,029 58	
Cash deposited in bank,	100,833 32	
Interest due and accrued,	5,091 66	
Premiums in course of collection (gross),	225,797 31	
Notes taken for fire risks,	225 27	
Rents due and accrued,	4,444 16	
Prem's more than three mos. due, \$10,826 82		
Gross assets,	<hr/>	\$1,941,056 00

Unadmitted.

Special deposits in other States,	\$274,093 75	
Cash not in control of trustees,	100,833 32	
	<hr/>	374,927 07
Balance,		<hr/>
		\$1,566,128 93

LIABILITIES.

Losses adjusted, unpaid,	\$31,475 40
claimed and reported,	70,107 52
disputed or resisted,	6,848 60
	<hr/>
Total amount of losses,	\$108,431 52
Less reinsurance,	4,489 64
	<hr/>
Net amount of unpaid losses,	\$103,941 88
Unearned premiums on outstanding risks,	853,452 98
Due and accrued for rent, salaries, etc.,	2,273 10

Commissions and brokerage,	\$42,689 72	
Return premiums and reinsurance,	17,725 63	
Reinsurance disallowed,	629 70	
Gross liabilities, except capital,	\$1,020,713 01	
Deduct liability on special deposits,	97,265 22	
		\$923,447 79
Surplus as regards policy holders,		\$642,681 14
Deposit capital,		200,000 00
Surplus over capital,		\$442,681 14

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$182,430 30	
Premiums on risks written or renewed,	1,519,619 18	
Total,	\$1,702,049 48	
Premiums now in course of collection,	236,624 13	
Entire premiums collected,	\$1,465,425 35	
Less reinsurance and return premiums,	318,244 69	
Net cash fire premiums received,		\$1,147,180 66
Interest and dividends received from all sources,		40,226 72
Income from rents,		30,616 52
Gross cash income,		\$1,218,023 90

EXPENDITURES.

Cash paid for fire losses,	\$804,069 32	
Deduct salvage and reinsurance,	43,393 84	
Net cash paid for fire losses,		\$760,675 48
Cash paid for commissions and brokerage,		200,607 02
for salaries of officers and employees,		92,342 60
for State and local taxes,		32,783 22
for rents and incidentals,		108,501 01
Gross cash expenditures,		\$1,194,909 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$160,703,824 00	\$1,744,150 84
Fire risks written during 1898,	140,210,860 00	1,519,619 18
Total,	\$300,914,684 00	\$3,263,770 02
Deduct risks expired and terminated,	138,137,139 00	1,538,184 61
In force at end of year,	\$162,777,545 00	\$1,725,585 41
Deduct amount reinsured,	8,513,876 00	102,578 07
Net amount in force,	\$154,263,669 00	\$1,623,007 34

MISCELLANEOUS.

Fire losses incurred during the year,	\$764,304 00
---	--------------

UNITED STATES BRANCH OF "THE LANCASHIRE INSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

E. LITCHFIELD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$500,000 00	\$558,750 00
Albany & Susquehanna R.R. bonds,	15,000 00	17,550 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	52,000 00	48,135 00
Baltimore & Ohio R.R. bonds,	75,000 00	92,400 00
Brooklyn & Montauk R.R. bonds,	30,000 00	32,400 00
Chicago, Burlington & Quincy R.R. bonds, . .	35,000 00	36,050 00
Chicago, Milwaukee & St Paul R.R. bonds, . .	45,000 00	54,450 00
Chicago & Northwestern R.R. bonds,	40,000 00	42,000 00
Chicago, Rock Island & Pacific R.R. bonds, . .	20,000 00	26,000 00
Clev., Cin., Chicago & St. Louis R.R. bonds, . .	50,000 00	46,250 00
Chicago, St. Louis & New Orleans R.R. bonds, . .	35,000 00	38,475 00
City of Portland, Oregon, water bonds,	50,000 00	61,250 00
Detroit, Monroe & Toledo R.R. bonds,	19,000 00	22,990 00
Illinois Central R.R. bonds,	45,000 00	44,100 00
Michigan Central R.R. bonds,	15,000 00	18,150 00
New York city bonds,	100,000 00	108,500 00
New York Central & Hud. River R.R. bonds, . .	10,000 00	11,200 00
New York, Lack. & Western R.R. bonds,	15,000 00	20,400 00
Northern Central R.R. bonds,	9,000 00	10,170 00
North Pennsylvania R.R. bonds,	10,000 00	11,600 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds, . .	20,000 00	21,800 00
Philadelphia & Erie R.R. bonds,	18,000 00	24,120 00
Pennsylvania R.R. Co bonds,	30,000 00	34,350 00
Rome, Watertown & Ogdensburg R.R. bonds, . .	25,000 00	32,125 00
Syracuse, Binghamton & New York R.R. Co., . .	22,000 00	27,720 00
State of Georgia bonds,	25,000 00	26,500 00
St. Paul & Northern Pacific R.R. bonds,	22,000 00	29,040 00
St. Paul, Minneapolis & Manitoba R.R. bonds, . .	50,000 00	54,250 00
Thirty-fourth Street Crosstown R.R. bonds, . .	3,000 00	3,450 00
Western Pennsylvania R.R. bonds,	10,000 00	10,500 00
County of Essex, N. J., park bonds,	25,000 00	25,843 75
Chicago, Milwaukee & St. Paul R.R. stock, . .	10,000 00	16,600 00
	<hr/>	<hr/>
	\$1,430,000 00	\$1,607,118 75

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$385,585 72
Stocks and bonds, as per schedule,	1,607,118 75

Cash in the office of the company,	\$611 54	
Cash deposited in bank,	118,478 51	
Premiums in course of collection (gross),	277,870 33	
Agents' balances,	725 00	
Gross assets,	<hr/>	\$2,390,389 85

Unadmitted.

Special deposits in other States,	\$255,375 00	
Cash not in control of trustees,	41,020 07	
Agents' balances,	725 00	
	<hr/>	297,120 07
Balance,		\$2,093,269 78

LIABILITIES.

Losses adjusted, unpaid,	\$134,885 74	
claimed and reported,	148,520 72	
disputed or resisted,	21,683 55	
	<hr/>	
Total amount of losses,	\$305,090 01	
Less reinsurance,	21,239 59	
	<hr/>	
Net amount of unpaid losses,	\$283,850 42	
Unearned premiums on outstanding risks,	1,468,244 27	
Reclaimable on perpetual fire policies,	4,963 95	
State and local taxes,	5,000 00	
Commissions and brokerage,	45,000 00	
Reinsurance disallowed,	3,177 92	
	<hr/>	
Gross liabilities, except capital,	\$1,810,236 56	
Deduct liability on special deposits,	120,649 50	
	<hr/>	1,689,587 06
		<hr/>
Surplus as regards policy holders,		\$403,682 72
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$203,682 72

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$293,630 01	
Premiums on risks written or renewed,	2,567,138 28	
	<hr/>	
Total,	\$2,860,768 29	
Premiums now in course of collection,	277,870 33	
	<hr/>	
Entire premiums collected,	\$2,582,897 96	
Less reinsurance and return premiums,	604,159 69	
Net cash fire premiums received,	<hr/>	\$1,978,738 27
Interest and dividends received from all sources,		62,938 35
Income from rents,		5,590 92
Deposits received for perpetual fire risks,	\$1,014 60	
	<hr/>	
Gross cash income,		\$2,047,267 54

EXPENDITURES.

Cash paid for fire losses,	\$1,302,170 51	
Deduct salvage and reinsurance,	109,978 22	
Net cash paid for fire losses,	<u> </u>	\$1,192,192 29
Cash paid for commissions and brokerage,		400,298 82
for salaries of officers and employees,		168,219 05
for State and local taxes,		55,458 89
for miscellaneous,		151,173 46
Gross cash expenditures,		<u>\$1,967,342 51</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$263,901,112 00	\$2,838,807 89
Fire risks written during 1898,	271,859,684 00	2,567,138 28
Total,	<u>\$535,760,796 00</u>	<u>\$5,405,946 17</u>
Deduct risks expired and terminated,	241,847,594 00	2,554,463 83
In force at end of year,	<u>\$293,913,202 00</u>	<u>\$2,851,482 34</u>
Deduct amount reinsured,	23,205,860 00	193,338 46
Net amount in force,	<u>\$270,707,342 00</u>	<u>\$2,658,143 88</u>
Perpetual risks in force (not incl'd above),	\$178,200 00	\$5,515 50

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,247,459 00
---	----------------

UNITED STATES BRANCH OF "THE LAW, UNION AND CROWN
FIRE AND LIFE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *United States Managers.**Office, New York City.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$250,000 00	\$322,500 00
New York city consolidated stock,	189,000 00	202,230 00
Illinois Central R.R. bonds,	20,000 00	20,600 00
Standard Gas Light Co. bonds,	20,000 00	23,400 00
Pitts., Cin., Chicago & St. Louis R.R. bonds, .	35,000 00	39,987 50
	<u>\$514,000 00</u>	<u>\$608,717 50</u>

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$608,717 50
Cash deposited in bank,	14,707 08

Interest due and accrued,	\$4,296 24	
Premiums in course of collection (gross),	5,691 37	
Agents' balances,	20,153 13	
Gross assets,	<u> </u>	\$653,565 32

Unadmitted.

Special deposits in other States,	\$64,500 00	
Cash not in control of trustees,	19,003 32	
Bonds not in control of trustees,	16,000 00	
Agents' balances,	20,153 13	
	<u> </u>	119,656 45
Balance,		\$533,908 87

LIABILITIES.

Losses claimed and reported,	\$12,293 95	
Unearned premiums on outstanding risks,	133,672 16	
Commissions and brokerage,	853 70	
Reinsurance, etc.,	3,670 93	
Reinsurance disallowed,	205 40	
Gross liabilities, except capital,	\$150,696 14	
Deduct liability on special deposits,	2,000 00	
	<u> </u>	148,696 14
Surplus as regards policy holders,		\$335,212 73
Deposit capital,		200,000 00
Surplus over capital,		\$185,212 73

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$5,509 47	
Premiums on risks written or renewed,	319,644 80	
Total,	\$325,154 27	
Premiums now in course of collection,	5,691 37	
Entire premiums collected,	\$319,462 90	
Less reinsurance and return premiums,	139,256 23	
Net cash fire premiums received,	<u> </u>	\$180,206 67
Interest and dividends received from all sources,		18,346 09
Income from all other sources,		1,057 68
Gross cash income,		\$199,610 44

EXPENDITURES.

Cash paid for fire losses,	\$145,192 91	
for commissions and brokerage,	45,659 55	
for salaries of officers and employees,	6,848 57	
for State and local taxes,	8,129 10	
for miscellaneous,	5,426 46	
Gross cash expenditures,	<u> </u>	\$211,256 59

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$22,025,132 00	\$194,893 53
Fire risks written during 1898,	35,785,627 00	329,101 20
Total,	\$57,810,759 00	\$523,994 73
Deduct risks expired and terminated,	31,039,196 00	264,158 30
In force at end of year,	\$26,771,563 00	\$259,836 43
Deduct amount reinsured,	2,198,931 00	27,857 73
Net amount in force,	\$24,572,632 00	\$231,978 70

MISCELLANEOUS.

Fire losses incurred during the year,	\$142,676 00
---	--------------

UNITED STATES BRANCH OF THE "LION FIRE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *United States Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$55,812 50
City of Brooklyn bonds,	210,000 00	210,000 00
City of Richmond bonds,	17,000 00	18,020 00
Georgia State bonds,	25,000 00	26,500 00
Central R.R. of New Jersey bonds,	25,000 00	28,375 00
County of Lucas, Ohio, court house bonds,	100,000 00	108,500 00
Baltimore & Ohio bonds,	25,000 00	25,000 00
Staten Island Railway bonds,	9,000 00	9,450 00
	\$461,000 00	\$481,657 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Pennsylvania R.R. Co. stock,	\$1,528 13	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$4,500 00
Loans on mortgage of real estate (first liens*),	249,877 50
Interest due or accrued thereon,	4,892 88
Stocks and bonds, as per schedule,	481,657 50

* Value of lands mortgaged, \$199,860 00
 Value of buildings thereon, 363,300 00
 Amount of insurance held as collateral, 286,000 00

Loans on collateral security, as per schedule, .	\$1,000 00	
Cash in the office of the company,	172 25	
Cash deposited in bank,	87,901 70	
Interest due and accrued,	6,130 00	
Premiums in course of collection (gross), .	76,156 15	
Gross assets,	<hr/>	\$912,287 98

Unadmitted.

Special deposits in other States,	\$208,832 50	
Cash not in control of trustees,	3,073 95	
	<hr/>	211,906 45
Balance,		<hr/> \$700,381 53

LIABILITIES.

Losses adjusted, unpaid,	\$19,217 06	
claimed and reported,	48,449 71	
disputed or resisted,	8,530 92	
	<hr/>	
Total amount of losses,	\$76,197 69	
Less reinsurance,	1,282 16	
	<hr/>	
Net amount of unpaid losses,	\$74,915 53	
Unearned premiums on outstanding risks, .	421,248 25	
Commissions and brokerage,	14,414 15	
Reinsurance disallowed,	348 92	
	<hr/>	
Gross liabilities, except capital,	\$510,926 85	
Deduct liability on special deposits, . . .	50,335 71	
	<hr/>	460,591 14
Surplus as regards policy holders,		\$239,790 39
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$39,790 39

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$62,298 91	
Premiums on risks written or renewed, . .	785,307 30	
	<hr/>	
Total,	\$847,606 21	
Premiums now in course of collection, . .	76,156 15	
	<hr/>	
Entire premiums collected,	\$771,450 06	
Less reinsurance and return premiums, . .	222,143 52	
Net cash fire premiums received,	<hr/>	\$549,306 54
Interest received on mortgages,		12,380 01
Interest and dividends received from all other sources, . .		16,716 60
Income from rents,		59 72
		<hr/>
Gross cash income,		\$578,462 87

EXPENDITURES.

Cash paid for fire losses,	\$407,485 10	
Deduct salvage and reinsurance,	55,461 43	
Net cash paid for fire losses,		\$352,023 67
Cash paid for commissions and brokerage,		116,447 54
for salaries of officers and employees,		43,162 38
for State and local taxes,		18,560 62
for miscellaneous,		41,932 05
Gross cash expenditures,		\$572,126 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$76,899,238 00	\$900,718 14
Fire risks written during 1898,	74,603,379 00	785,307 30
Total,	\$151,502,617 00	\$1,686,025 44
Deduct risks expired and terminated,	69,546,941 00	801,145 39
In force at end of year,	\$81,955,676 00	\$884,880 05
Deduct amount reinsured,	10,904,310 00	116,798 33
Net amount in force,	\$71,051,366 00	\$768,081 72

MISCELLANEOUS.

Fire losses incurred during the year,	\$374,184 00
---	--------------

UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$1,800,000 00	\$2,247,468 75
New York city bonds,	125,000 00	135,625 00
Richmond city bonds,	5,000 00	6,850 00
Boston city bonds,	180,000 00	202,050 00
Bernalillo Co., New Mexico, bonds,	5,000 00	5,300 00
Socorro Co., New Mexico, bonds,	5,000 00	5,300 00
	\$2,120,000 00	\$2,602,593 75

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$1,799,000 00	
Loans on mortgage of real estate (first liens),	3,622,350 00	
Interest due or accrued thereon.	43,768 21	
Stocks and bonds, as per schedule,	2,602,593 75	
Cash in the office of the company,	2,269 06	
Cash deposited in bank,	783,823 52	
Interest due and accrued,	198 03	
Premiums in course of collection (gross),	827,629 01	
Rents due and accrued,	13,423 06	
Loans on life policies,	1,400 00	
Miscellaneous,	7,127 01	
Prem's more than three mos. due, \$36,631 53		
Gross assets,		\$9,703,581 65

Unadmitted.

Special deposits in other States,	\$295,500 00	
Cash not in control of trustees,	113,858 54	
Real estate not in control of trustees,	651,000 00	
		<u>1,060,358 54</u>
Balance,		\$8,643,223 11

LIABILITIES.

Losses adjusted, unpaid,	\$17,674 27	
claimed and reported,	666,698 65	
disputed or resisted,	46,950 00	
		<u></u>
Total amount of losses,	\$731,322 92	
Less reinsurance,	165,732 66	
		<u></u>
Net amount of unpaid losses,	\$565,590 26	
Unearned premiums on outstanding risks,	3,550,167 43	
Reclaimable on perpetual fire policies,	323,882 66	
Reserve on life policies,	92,271 56	
Commissions and brokerage,	102,555 60	
Reinsurance and return premiums,	122,596 10	
Contingent commission,	35,000 00	
Reserve for contingent but not apparent liabilities,	50,000 00	
Reinsurance disallowed,	1,322 00	
		<u></u>
Gross liabilities, except capital,	\$4,843,385 61	
Deduct liability on special deposits,	209,181 58	
		<u>4,634,204 03</u>
Surplus as regards policy holders,		\$4,009,019 08
Paid-up capital,		200,000 00
		<u></u>
Surplus over capital,		\$3,809,019 08

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$990,862 07	
Same not collected,	2,505 78	
Net collected,	\$988,356 29	
Premiums on risks written or renewed,	6,602,676 74	
Total,	\$7,591,033 03	
Premiums now in course of collection,	861,754 76	
Entire premiums collected,	\$6,729,278 27	
Less reinsurance and return premiums,	1,749,856 13	
Net cash fire premiums received,		\$4,979,422 14
Interest received on mortgages,		156,343 42
Interest and dividends received from all other sources,		103,332 02
Income from rents,		61,639 62
Deposits received for perpetual fire risks,	\$8,773 81	
Gross cash income,		\$5,300,737 20

EXPENDITURES.

Cash paid for fire losses,	\$3,293,043 38	
Deduct salvage and reinsurance,	416,749 67	
Net cash paid for fire losses,		\$2,876,293 71
Cash paid for commissions and brokerage,		922,658 58
for salaries of officers and employees,		331,400 41
for State and local taxes,		136,906 29
for miscellaneous,		334,802 88
Deposits returned on perpetual fire risks,	\$13,176 55	
Gross cash expenditures,		\$4,602,061 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$958,929,162 00	\$8,484,118 16
Fire risks written during 1898,	777,675,892 00	6,602,676 74
Total,	\$1,736,605,054 00	\$15,086,794 90
Deduct risks expired and terminated,	836,909,450 00	7,551,665 60
In force at end of year,	\$899,695,604 00	\$7,535,129 30
Deduct amount reinsured,	55,486,557 00	475,322 43
Net amount in force,	\$844,209,047 00	\$7,059,806 87
Perpetual risks in force (not incl'd above),	\$10,165,514 00	\$340,929 12

MISCELLANEOUS.

Fire losses incurred during the year,	\$3,272,853 00
---	----------------

UNITED STATES BRANCH OF THE "LONDON ASSURANCE
CORPORATION," LONDON.

[FIRE BRANCH.]

DEPOSIT CAPITAL, \$200,000.

CHAS. L. CASE, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$630,000 00	\$703,237 50
Baltimore Belt Railroad bonds,	16,000 00	16,880 00
Central Railroad of New Jersey bonds, . .	40,000 00	44,800 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	59,312 50
Chicago, St. Louis & New Orleans R.R. loan, .	8,000 00	10,000 00
Denver & Rio Grande bonds,	30,000 00	30,750 00
Erie Railway bonds,	15,000 00	21,450 00
Lehigh Valley Railway Co. bonds,	30,000 00	31,650 00
Long Island Railroad bonds,	45,000 00	55,350 00
Louisville & Nashville Railroad bonds, . .	25,000 00	32,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	34,625 00
Reading Co. & Phila. & Reading C. & I. bonds,	15,000 00	13,312 50
Pitts., Cinn., Chicago & St. Louis bonds, . .	25,000 00	28,625 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	55,000 00	71,400 00
Scioto Valley & New England R.R. bonds, . .	30,000 00	29,250 00
City of Richmond (Va.) bonds,	50,000 00	52,250 00
Carthage, Watert'wn & Sacketts Har. R.R. b'ds,	50,000 00	59,000 00
United States Mortgage & Trust Co. bonds, .	35,000 00	35,000 00
Brooklyn Union Gas Co. bonds,	30,000 00	34,950 00
Baltimore & Ohio R.R. bonds,	50,000 00	59,000 00
Central Union Gas Co. bonds,	50,000 00	52,750 00
City of New York cons. stock,	47,000 00	50,290 00
City of New York corp. stock,	25,000 00	27,312 50
	<hr/>	<hr/>
	\$1,376,000 00	\$1,553,195 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens),	\$13,000 00	
Stocks and bonds, as per schedule,	1,553,195 00	
Cash in the office of the company,	1,480 75	
Cash deposited in bank,	36,521 00	
Premiums in course of collection (gross), .	110,944 20	
Cash in hands of special agents,	1,560 26	
Gross assets,	<hr/>	\$1,716,701 21

Unadmitted.

Special deposits in other States,	\$251,384 37	
Cash not in control of trustees,	2,006 35	
Cash in hands of special agents,	1,560 26	
	<hr/>	\$254,950 98
Balance,		\$1,461,750 23

LIABILITIES.

Losses adjusted, unpaid,	\$53,232 65	
claimed and reported,	52,024 16	
disputed or resisted,	14,090 50	
	<hr/>	
Total amount of losses,	\$119,347 31	
Less reinsurance,	25 62	
	<hr/>	
Net amount of unpaid losses,	\$119,321 69	
Unearned premiums on outstanding risks,	727,643 96	
Reclaimable on perpetual fire policies,	174 80	
Commissions and brokerage,	18,385 93	
Reinsurance,	913 45	
	<hr/>	
Gross liabilities, except capital,	\$866,439 83	
Deduct liability on special deposits,	64,225 25	
	<hr/>	802,214 58
		<hr/>
Surplus as regards policy holders,	\$659,535 65	
Deposit capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$459,535 65	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$131,654 58	
Premiums on risks written or renewed,	991,285 27	
	<hr/>	
Total,	\$1,122,939 85	
Premiums now in course of collection,	110,944 20	
	<hr/>	
Entire premiums collected,	\$1,011,995 65	
Less reinsurance and return premiums,	187,399 04	
Net cash fire premiums received,	<hr/>	\$824,596 61
Interest received on mortgages,		585 00
Interest and dividends received from all other sources,		57,371 76
		<hr/>
Gross cash income,		\$882,553 37

EXPENDITURES.

Cash paid for fire losses,	\$498,514 12	
Deduct salvage and reinsurance,	23,948 75	
Net cash paid for fire losses,		\$474,565 37
Cash paid for commissions and brokerage,		162,784 10
for salaries of officers and employees,		80,080 81
for State and local taxes,		28,514 53
for miscellaneous,		58,943 24
Gross cash expenditures,		\$804,888 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$175,841,054 00	\$1,553,614 13
Fire risks written during 1898,	128,306,550 00	991,285 27
Total,	\$304,147,604 00	\$2,544,899 40
Deduct risks expired and terminated,	130,605,188 00	1,092,021 72
In force at end of year,	\$173,542,416 00	\$1,452,877 68
Deduct amount reinsured,	6,699,060 00	46,145 48
Net amount in force,	\$166,843,356 00	\$1,406,732 20

MISCELLANEOUS.

Fire losses incurred during the year,	\$501,468 00
---	--------------

UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[MARINE BRANCH.]

DEPOSIT CAPITAL, \$300,000.

WM. GOW, *Manager and Attorney.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city water stock bonds,	\$100,000 00	\$100,625 00
Boston city bonds,	100,000 00	106,500 00
Brooklyn city bonds,	100,000 00	99,000 00
New York city bonds,	10,000 00	10,500 00
Cleveland, Cincinnati, Chic. & St. Louis bonds,	50,000 00	46,000 00
Chicago & Erie R.R. bonds,	50,000 00	55,750 00
Chesapeake & Ohio R.R. bonds,	50,000 00	58,250 00
	\$460,000 00	\$476,625 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$476,625 00	
Cash in the office of the company,	193 76	
Cash deposited in bank,	98,609 17	
Interest due and accrued,	5,889 59	
Premiums in course of collection (gross),	135,024 62	
Notes taken for marine and inland risks,	12,931 73	
Reinsurance due on losses paid,	12,431 55	
Gross assets,	<hr/>	\$741,705 42

Unadmitted.

Cash not in control of trustees,	\$193 76	
Premiums in course in excess of unearned,	108,696 34	
Reinsurance,	886 36	
	<hr/>	109,776 46
Balance,		\$631,928 96

LIABILITIES.

Amount of losses,	\$183,834 13	
Less reinsurance,	41,280 00	
	<hr/>	
Net amount of unpaid losses,	\$142,554 13	
Unearned premiums on outstanding risks,	39,260 01	
Commissions and brokerage,	11,321 17	
Return premiums,	344 73	
Reinsurance,	23,554 37	
Reinsurance disallowed,	30,723 63	
Gross liabilities, except capital,	<hr/>	247,758 04
Surplus as regards policy holders,		\$384,170 92
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$84,170 92

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$92,639 72	
Premiums on risks written or renewed,	719,639 51	
	<hr/>	
Total,	\$812,279 23	
Premiums now in course of collection,	135,024 62	
	<hr/>	
Entire premiums collected,	\$677,254 61	
Less reinsurance and return premiums,	209,287 81	
Net cash marine premiums received,	<hr/>	\$467,966 80
Interest and dividends received from all sources,		19,355 74
		<hr/>
Gross cash income,		\$487,322 54

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$426,481 29	
Deduct salvage and reinsurance, . . .	157,798 88	
Net cash paid for marine and inland losses, . . .		\$268,682 41
Cash paid for commissions and brokerage, . . .		33,704 35
for salaries of officers and employees, . . .		24,838 20
for State and local taxes, . . .		9,037 19
for miscellaneous, . . .		18,166 15
Remitted to home office, . . .	\$95,469 64	
Gross cash expenditures, . . .		\$354,428 30

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$4,570,500 00	\$49,636 28
Marine risks written during 1898, . . .	137,479,681 00	719,639 51
Total, . . .	\$142,050,181 00	\$769,275 79
Deduct risks expired and terminated, . . .	134,920,425 00	696,329 89
In force at end of year, . . .	\$7,129,756 00	\$72,945 90
Deduct amount reinsured, . . .	3,709,050 00	33,685 89
Net amount in force, . . .	\$3,420,706 00	\$39,260 01

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$311,877 00
--	--------------

UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ARCHIBALD G. McILWAINE, JR., *Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds, . . .	\$120,000 00	\$120,000 00
United States registered bonds, . . .	322,500 00	404,575 00
City of Richmond bonds, . . .	50,000 00	52,500 00
Baltimore & Ohio R.R. bonds, . . .	100,000 00	117,500 00
Baltimore Belt R.R. bonds, . . .	25,000 00	26,000 00
Chesapeake & Ohio R.R. bonds, . . .	60,000 00	70,600 00
Cincinnati, Dayton & Ironton bonds, . . .	20,000 00	22,000 00
Beech Creek R.R. bonds, . . .	27,000 00	29,160 00
Flint & Pèrè Marquette bonds, . . .	25,000 00	25,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	71,000 00	85,275 00
Chicago & Northwestern R.R. bonds, . . .	50,000 00	56,125 00
Chicago, Rock Island & Pacific R.R. bonds, . . .	90,000 00	119,925 00

	Par Value.	Market Value.
Central R.R. of New Jersey bonds,	\$65,000 00	\$73,612 50
Cin., Ind., St. Louis & Chicago R.R. bonds, . .	100,000 00	101,000 00
Delaware & Hudson Canal Co. bonds,	25,000 00	36,562 50
Illinois Central R.R. Co. bonds,	75,000 00	78,000 00
Lake Erie & Western R.R. bonds,	50,000 00	59,000 00
Lehigh Valley R.R. bonds,	25,000 00	26,250 00
Milwaukee, Lake Shore & Western bonds, . .	50,000 00	60,000 00
New York, Chicago & St. Louis R.R. bonds, . .	50,000 00	52,750 00
New York, Ontario & Western bonds,	20,000 00	21,050 00
St. Paul, Minneapolis & Manitoba bonds, . .	50,000 00	56,125 00
State of Georgia bonds,	25,000 00	28,725 00
Milwaukee Underwriters' Association stock, .	83 00	83 00
West Shore R.R. Co. bonds,	80,000 00	87,400 00
State of Massachusetts bonds,	200,000 00	226,000 00
Grant Co., New Mexico, R.R. bonds,	10,000 00	10,000 00
	<hr/>	<hr/>
	\$1,785,583 00	\$2,045,218 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$299,125 00	
Stocks and bonds, as per schedule,	2,045,218 00	
Cash in the office of the company,	23,722 09	
Cash deposited in bank,	217,727 70	
Premiums in course of collection (gross), . .	280,521 95	
Notes taken for fire risks,	8,131 69	
Rents due and accrued,	592 49	
Due from other companies,	249 42	
In hands of special agents,	1,554 37	
Prem's more than three mos. due, \$5,835 77		
Gross assets,	<hr/>	\$2,876,842 71

Unadmitted.

Special deposits in other States,	\$283,600 00	
Cash not in control of trustees,	243,004 16	
	<hr/>	526,604 16
Balance,		<hr/>
		\$2,350,238 55

LIABILITIES.

Losses adjusted, unpaid,	\$45,140 74
claimed and reported,	127,896 83
disputed or resisted,	21,378 96
	<hr/>
Total amount of losses,	\$194,416 53
Less reinsurance,	15,269 30
	<hr/>
Net amount of unpaid losses,	\$179,147 23

Unearned premiums on outstanding risks,	\$1,540,008	59
Return premiums,	2,355	82
Commissions and brokerage,	53,140	79
Reinsurance,	22,057	29
Reinsurance disallowed,	1,626	07
Miscellaneous,	1,763	49
<hr/>		
Gross liabilities, except capital,	\$1,800,099	28
Deduct liability on special deposits,	119,397	61
		<hr/>
	\$1,680,701	67
<hr/>		
Surplus as regards policy holders,	\$669,536	88
Deposit capital,	200,000	00
		<hr/>
Surplus over capital,	\$469,536	88

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$341,099	85
Same not collected,	475	23
<hr/>		
Net collected,	\$340,624	62
Premiums on risks written or renewed,	2,495,570	94
<hr/>		
Total,	\$2,836,195	56
Premiums now in course of collection,	294,489	41
<hr/>		
Entire premiums collected,	\$2,541,706	15
Less reinsurance and return premiums,	789,195	04
Net cash fire premiums received,	<hr/>	
	\$1,752,511	11
Interest and dividends received from all sources,	75,817	99
Income from rents,	7,685	21
<hr/>		
Gross cash income,	\$1,836,014	31

EXPENDITURES.

Cash paid for fire losses,	\$1,131,076	15
Deduct salvage and reinsurance,	218,307	59
Net cash paid for fire losses,	<hr/>	
	\$912,768	56
Cash paid for commissions and brokerage,	367,618	36
for salaries of officers and employees,	138,975	56
for State and local taxes,	51,544	51
for miscellaneous,	139,005	18
<hr/>		
Gross cash expenditures,	\$1,609,912	17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$419,728,614 00	\$3,289,258 05
Fire risks written during 1898,	336,009,221 00	2,495,570 94
Total,	\$755,737,835 00	\$5,784,828 99
Deduct risks expired and terminated,	321,724,900 00	2,612,584 70
In force at end of year,	\$434,012,935 00	\$3,172,244 29
Deduct amount reinsured,	30,279,681 00	256,247 98
Net amount in force,	\$403,733,254 00	\$2,915,996 31

MISCELLANEOUS.

Fire losses incurred during the year,	\$952,371 00
---------------------------------------	--------------

UNITED STATES BRANCH OF THE "MAGDEBURG FIRE INSURANCE COMPANY," MAGDEBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

P. E. RASOR, *Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$550,000 00	\$609,812 50
New York State bonds,	140,000 00	143,500 00
New York city bonds,	45,000 00	49,050 00
	\$735,000 00	\$802,362 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$802,362 50
Cash in the office of the company,	115 09
Cash deposited in bank,	17,314 59
Interest due and accrued,	7,862 50
Premiums in course of collection (gross),	91,434 90
Prem's more than three mos. due,	\$3,932 99
Gross assets,	\$919,089 58

Unadmitted.

Special deposits in other States,	\$235,609 38
Cash not in control of trustees,	17,429 68
	253,039 06
Balance,	\$666,050 52

LIABILITIES.

Losses claimed and reported,	\$34,711 00	
Less reinsurance,	315 00	
<hr/>		
Net amount of unpaid losses,	\$34,396 00	
Unearned premiums on outstanding risks,	369,390 48	
Commissions and brokerage,	21,712 26	
<hr/>		
Gross liabilities, except capital,	\$425,498 74	
Deduct liability on special deposits,	33,733 79	
<hr/>		\$391,764 95
<hr/>		
Surplus as regards policy holders,		\$274,285 57
Deposit capital,		200,000 00
<hr/>		
Surplus over capital,		\$74,285 57

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$65,299 41	
Same not collected,	11 80	
<hr/>		
Net collected,	\$65,287 61	
Premiums on risks written or renewed,	743,909 42	
<hr/>		
Total,	\$809,197 03	
Premiums now in course of collection,	95,367 89	
<hr/>		
Entire premiums collected,	\$713,829 14	
Less reinsurance and return premiums,	145,940 78	
Net cash fire premiums received,		\$567,888 36
Interest and dividends received from all sources,		25,436 78
Received from home office,	\$18,053 75	
<hr/>		
Gross cash income,		\$593,325 14

EXPENDITURES.

Cash paid for fire losses,	\$369,798 33	
Deduct salvage and reinsurance,	17,641 53	
Net cash paid for fire losses,		\$352,156 80
Cash paid for commissions and brokerage,		113,915 14
for salaries of officers and employees,		51,749 25
for State and local taxes,		18,501 86
for miscellaneous,		57,711 17
Remitted to home office,	\$212 49	
<hr/>		
Gross cash expenditures,		\$594,034 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$42,852,806 00	\$546,211 41
Fire risks written during 1898, . . .	61,781,189 00	743,909 42
Total,	\$104,633,995 00	\$1,290,120 83
Deduct risks expired and terminated, . . .	48,891,495 00	596,693 88
In force at end of year,	\$55,742,500 00	\$693,426 95
Deduct amount reinsured,	2,158,147 00	26,518 14
Net amount in force,	\$53,584,353 00	\$666,908 81

MISCELLANEOUS.

Fire losses incurred during the year,	\$341,327 00
---	--------------

UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. S. A. YOUNG, *United States Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$175,000 00	\$196,218 75
City of New York stock,	200,000 00	201,000 00
Portland, Oregon, water bonds,	50,000 00	58,500 00
City of Brooklyn bonds,	200,000 00	200,000 00
District of Columbia bonds,	20,000 00	23,700 00
Atlanta & Charlotte Air Line R.R. bonds, . . .	14,000 00	16,940 00
Baltimore & Ohio R.R. bonds,	10,000 00	11,500 00
Beech Creek R.R. bonds,	75,000 00	81,750 00
Burlington, Cedar Rap's & Northern R.R. b'ds, . .	40,000 00	44,000 00
Chesapeake & Ohio R.R. bonds,	25,000 00	29,500 00
Chicago & Eastern Illinois R.R. bonds, . . .	27,000 00	36,180 00
Chicago, Milwaukee & St. Paul R.R. bonds, . .	126,000 00	151,210 00
Chicago & Western Indiana R.R. bonds, . . .	80,000 00	96,000 00
Illinois Central R.R. bonds,	25,000 00	26,250 00
Knoxville & Ohio R.R. bonds,	15,000 00	18,300 00
Lake Erie & Western R.R. bonds,	13,000 00	15,567 50
Louisville & Nashville R.R. bonds,	25,000 00	26,375 00
Pennsylvania Co. bonds,	55,000 00	62,700 00
Northern Pacific R.R. bonds,	19,000 00	19,475 00
Pennsylvania R.R. bonds,	20,000 00	21,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds, . .	25,000 00	28,250 00

	Par Value.	Market Value.
West Shore R.R. bonds,	\$25,000 00	\$28,062 50
Wheeling & Lake Erie R.R. bonds,	30,000 00	27,900 00
Pennsylvania R.R. stock,	50,000 00	61,250 00
	<hr/>	<hr/>
	\$1,344,000 00	\$1,481,628 75

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$2,900 00	
Loans on mortgage of real estate (first liens *),	250 00	
Interest due or accrued thereon,	5 60	
Stocks and bonds, as per schedule,	1,481,628 75	
Cash in the office of the company,	3,479 99	
Cash deposited in bank,	62,513 30	
Interest due and accrued,	6,554 17	
Premiums in course of collection (gross),	235,072 51	
Notes taken for fire risks,	2,338 80	
Reinsurance due on losses paid,	219 58	
Prem's more than three mos. due, \$15,967 41		
Gross assets,	<hr/>	\$1,794,962 70

Unadmitted.

Special deposits in other States,	\$254,718 75	
Cash not in control of trustees,	12,524 86	
Mortgage not in control of trustees,	250 00	
Interest,	5 60	
	<hr/>	267,499 21
Balance,		\$1,527,463 49

LIABILITIES.

Losses adjusted, unpaid,	\$95,808 09	
claimed and reported,	65,947 11	
disputed or resisted,	23,740 03	
	<hr/>	
Total amount of losses,	\$185,495 23	
Less reinsurance,	22,459 61	
	<hr/>	
Net amount of unpaid losses,	\$163,035 62	
Unearned premiums on outstanding risks,	975,885 60	
Commissions and brokerage,	37,984 69	
Return premiums, reinsurance, etc.,	33,885 18	
Reinsurance disallowed,	7,611 65	
	<hr/>	
Gross liabilities, except capital,	\$1,218,402 74	
Deduct liability on special deposits,	75,671 89	
	<hr/>	1,142,730 85
Surplus as regards policy holders,		\$384,732 64
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$184,732 64

* Value of lands mortgaged, \$600 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$256,068 43	
Same not collected,	3,686 87	
Net collected,	\$252,381 56	
Premiums on risks written or renewed,	1,689,743 07	
Total,	\$1,942,124 63	
Premiums now in course of collection,	247,353 05	
Entire premiums collected,	\$1,694,771 58	
Less reinsurance and return premiums,	482,668 74	
Net cash fire premiums received,		\$1,212,102 84
Interest and dividends received from all sources,		59,972 24
Received from home office,	\$688,715 55	
Gross cash income,		\$1,272,075 08

EXPENDITURES.

Cash paid for fire losses,	\$999,910 78	
Deduct salvage and reinsurance,	139,765 59	
Net cash paid for fire losses,		\$860,145 19
Cash paid for commissions and brokerage,		248,103 34
for salaries of officers and employees,		87,171 33
for State and local taxes,		52,152 64
for miscellaneous,		95,300 39
Remitted to home office,	\$962,203 86	
Gross cash expenditures,		\$1,342,872 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$196,989,554 00	\$2,270,586 21
Fire risks written during 1898,	163,710,110 00	1,689,743 07
Total,	\$360,699,664 00	\$3,960,329 28
Deduct risks expired and terminated,	163,089,284 00	1,853,115 66
In force at end of year,	\$197,610,380 00	\$2,107,213 62
Deduct amount reinsured,	15,788,425 00	201,260 72
Net amount in force,	\$181,821,955 00	\$1,905,952 90

MISCELLANEOUS.

Fire losses incurred during the year,	\$822,763 00
---	--------------

UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE
COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$300,000.

FRANZ HERRMANN, *United States Manager.*

Office, New York City.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,500 00
New York city stock,	250,000 00	250,000 00
	<hr/>	<hr/>
	\$350,000 00	\$362,500 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$362,500 00	
Cash in the office of the company,	1,022 78	
Cash deposited in bank,	6,235 38	
Premiums in course of collection (gross),	38,012 17	
Notes taken for marine and inland risks,	50 00	
Gross assets,	<hr/>	\$407,820 33

Unadmitted.

Cash not in control of trustees,	\$7,258 16	
Premiums in course in excess of unearned,	19,427 61	
	<hr/>	26,685 77
Balance,		<hr/>
		\$381,134 56

LIABILITIES.

Losses claimed and reported,	\$44,746 00	
Unearned premiums on outstanding risks,	18,634 56	
Due and accrued for rent, salaries, etc.,	250 00	
Commissions and brokerage,	2,595 17	
Reinsurance,	1,182 26	
Gross liabilities, except capital,	<hr/>	67,407 99
Surplus as regards policy holders,		\$313,726 57
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$13,726 57

INCOME.

Marine premiums outstanding Dec. 31, 1897, .	\$30,283 01	
Same not collected,	83 32	
		<hr/>
Net collected,	\$30,199 69	
Premiums on risks written or renewed, . .	291,504 92	
		<hr/>
Total,	\$321,704 61	
Premiums now in course of collection, . .	38,062 17	
		<hr/>
Entire premiums collected,	\$283,642 44	
Less reinsurance and return premiums, . .	22,975 46	
Net cash marine premiums received, . .		<hr/>
Received from home office,	\$53,237 70	\$260,666 98
		<hr/>
Gross cash income,		\$260,666 98

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$291,527 12	
Deduct salvage and reinsurance,	32,649 83	
Net cash paid for marine and inland losses, .		<hr/>
Cash paid for commissions and brokerage,		\$258,877 29
for salaries of officers and employees,		23,497 83
for State and local taxes,		17,575 00
for incidentals,		6,279 72
		<hr/>
Gross cash expenditures,		14,503 78
		<hr/>
Gross cash expenditures,		\$320,733 62

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . .	\$2,335,594 00	\$43,335 58
Marine risks written during 1898,	88,981,946 00	291,504 92
		<hr/>
Total,	\$91,317,540 00	\$334,840 50
Deduct risks expired and terminated, . . .	86,618,446 00	311,720 72
		<hr/>
In force at end of year,	\$4,699,094 00	\$23,119 78

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$256,093 00
--	--------------

UNITED STATES BRANCH OF THE "MARINE INSURANCE
COMPANY" (LIMITED), LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, *Resident Manager.*

Office, New York City.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$112,500 00
New York city bonds,	300,000 00	304,050 00
Pennsylvania R R. bonds,	50,000 00	59,000 00
N. Y. Central & Hudson River R.R. bonds, .	35,000 00	36,925 00
Atlantic Mutual Ins. Co. scrip,	2,600 00	2,808 00
	<hr/>	<hr/>
	\$487,600 00	\$515,283 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$515,283 00	
Cash in the office of the company,	17 19	
Cash deposited in bank,	22,734 08	
Interest due and accrued,	461 25	
Premiums in course of collection (gross), . .	60,952 13	
Notes taken for marine and inland risks, . .	26,479 41	
Reinsurance due on losses paid,	9,069 46	
Gross assets,	<hr/>	\$634,996 52

Unadmitted.

Special deposits in other States,	\$112,500 00	
Cash not in control of trustees,	22,751 27	
Premiums in course in excess of unearned, . .	45,640 18	
Due from unauthorized companies,	2,687 30	
	<hr/>	183,578 75
Balance,		<hr/>
		\$451,417 77

LIABILITIES.

Losses claimed and reported,	\$63,080 00
Less reinsurance,	16,000 00
	<hr/>
Net amount of unpaid losses,	\$47,080 00
Unearned premiums on outstanding risks, . .	41,791 36
State and local taxes,	4,500 00
Commissions and brokerage,	5,719 36

Reinsurance,	\$17,219 11	
Reinsurance disallowed,	20,577 35	
	<hr/>	
Gross liabilities, except capital,	\$136,887 18	
Deduct liability on special deposits,	11,191 67	
	<hr/>	\$125,695 51
Surplus as regards policy holders,		\$325,722 26
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$25,722 26

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$66,716 64	
Premiums on risks written or renewed,	509,905 99	
	<hr/>	
Total,	\$576,622 63	
Premiums now in course of collection,	87,431 54	
	<hr/>	
Entire premiums collected,	\$489,191 09	
Less reinsurance and return premiums,	131,754 07	
Net cash marine premiums received,		\$357,437 02
Interest and dividends received from all sources,		10,424 92
		<hr/>
Gross cash income,		\$367,861 94

EXPENDITURES.

Cash paid for marine and inland losses,	\$203,721 89	
Deduct salvage and reinsurance,	53,176 98	
Net cash paid for marine and inland losses,		\$150,544 91
Cash paid for commissions and brokerage,		37,753 35
for salaries of officers and employees,		12,772 40
for State and local taxes,		4,095 60
Remitted to home office,	\$157,519 91	
	<hr/>	
Gross cash expenditures,		\$205,166 26

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897,	\$43,411,089 00	\$56,161 32
Marine risks written during 1898,	468,070,610 00	509,905 99
	<hr/>	
Total,	\$511,481,699 00	\$566,067 31
Deduct risks expired and terminated,	465,448,346 00	515,121 25
	<hr/>	
In force at end of year,	\$46,033,353 00	\$50,946 06
Deduct amount reinsured,	4,244,182 00	9,154 70
	<hr/>	
Net amount in force,	\$41,789,171 00	\$41,791 36

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$156,475 00
--	--------------

UNITED STATES BRANCH OF THE "MUNICH REINSURANCE
COMPANY," MUNICH, GERMANY.

DEPOSIT CAPITAL, \$200,000.

CARL SCHREINER, *United States Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$230,250 00
Union Pacific R.R. bonds,	75,000 00	74,016 25
St. Louis & San Francisco Railway bonds,	75,000 00	79,352 50
Oregon R.R. & Navigation bonds,	50,000 00	49,875 00
Atchison, Topeka & Santa Fé R.R. bonds,	50,000 00	46,718 75
Northern Pacific bonds,	25,000 00	25,187 50
Illinois Central bonds,	25,000 00	23,250 00
	<hr/>	<hr/>
	\$500,000 00	\$528,650 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$528,650 00	
Cash in the office of the company,	71 82	
Cash deposited in bank,	13,520 31	
Interest due and accrued,	7,562 49	
Premiums in course of collection (gross),	32,696 76	
Gross assets,	<hr/>	\$582,501 38

Unadmitted.

Cash not in control of trustees,	\$13,592 13	
Premiums in course in excess of unearned,	7,786 13	
	<hr/>	21,378 26
Balance,		<hr/>
		\$561,123 12

LIABILITIES.

Losses claimed and reported,	\$2,314 00	
Unearned premiums on outstanding risks,	24,910 63	
Commissions and brokerage,	8,096 15	
Return premiums,	1,899 50	
Gross liabilities, except capital,	<hr/>	37,220 28
Surplus as regards policy holders,		<hr/>
Paid-up capital,		\$523,902 84
		200,000 00
		<hr/>
Surplus over capital,		\$323,902 84

INCOME.

Premiums on risks written or renewed, . . .	\$46,634 86	
Premiums now in course of collection, . . .	32,696 76	
<hr/>		
Entire premiums collected,	\$13,938 10	
Less reinsurance and return premiums, . . .	636 31	
Net cash fire premiums received,		\$13,301 79
Interest and dividends received from all sources,		500 00
<hr/>		
Gross cash income,		\$13,801 79

EXPENDITURES.

Cash paid for commissions and brokerage,	\$3,670 18
for salaries of officers and employees,	1,591 00
for incidentals,	4,207 88
<hr/>	
Gross cash expenditures,	\$9,469 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1898,	\$4,192,822 00	\$46,634 86
Deduct risks expired and terminated,	248,440 00	2,765 70
<hr/>		<hr/>
In force at end of year,	\$3,944,382 00	\$43,869 16

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,314 00
---	------------

UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, \$200,000.

JOHN R. REDFIELD, *Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds,	\$120,000 00	\$135,000 00
Boston & Maine R.R. bonds,	20,000 00	20,900 00
150 shares Fitchburg R.R. stock,	15,000 00	15,000 00
Lynn city bonds,	15,000 00	15,750 00
Old Colony R.R. bonds,	20,000 00	20,000 00
Reading (Pa.) city bonds,	10,000 00	10,700 00
<hr/>		<hr/>
	\$200,000 00	\$217,350 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, \$217,350 00

LIABILITIES.

Deposit capital, 200,000 00
 Surplus over capital, \$17,350 00

UNITED STATES BRANCH OF "THE NETHERLANDS FIRE INSURANCE COMPANY, ESTABLISHED 1845," THE HAGUE, HOLLAND.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *United States Managers.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Consolidated stock of city of N. Y. bonds, .	\$333,000 00	\$361,967 50
Massachusetts State bonds,	100,000 00	111,000 00
United States bonds,	36,000 00	46,440 00
Providence, R. I., city bonds,	10,000 00	11,625 00
	<hr/>	<hr/>
	\$479,000 00	\$531,032 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . . \$531,032 50
 Cash deposited in bank, 41,176 00
 Interest due and accrued, 6,167 50
 Premiums in course of collection (gross), . 55,365 81
 Prem's more than three mos. due, . \$462 49
 Gross assets,

 \$633,741 81

Unadmitted.

Cash not in control of trustees, 464 50
 Balance,

 \$633,277 31

LIABILITIES.

Losses claimed and reported, \$29,239 39
 Losses disputed or resisted, 1,875 00
 Total amount of losses,

 \$31,114 39
 Less reinsurance, 1,077 61
 Net amount of unpaid losses,

 \$30,036 78

Unearned premiums on outstanding risks,	\$131,482 69	
Commissions and brokerage,	13,528 52	
Return premiums, reinsurance, etc.,	13,070 84	
Gross liabilities, except capital,		\$188,118 83
Surplus as regards policy holders,		\$445,158 48
Deposit capital,		200,000 00
Surplus over capital,		\$245,158 48

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$7,820 93	
Premiums on risks written or renewed,	317,161 91	
Total,	\$324,982 84	
Premiums now in course of collection,	55,828 30	
Entire premiums collected,	\$269,154 54	
Less reinsurance and return premiums,	58,685 16	
Net cash fire premiums received,		\$210,469 38
Interest and dividends received from all sources,		11,861 45
Received from home office,	\$156,092 24	
Gross cash income,		\$222,330 83

EXPENDITURES.

Cash paid for fire losses,	\$120,170 49	
Deduct salvage and reinsurance,	5,967 94	
Net cash paid for fire losses,		\$114,202 55
Cash paid for commissions and brokerage,		72,133 78
for State and local taxes,		5,459 58
for miscellaneous,		8,626 91
Gross cash expenditures,		\$200,422 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$6,654,685 00	\$84,329 88
Fire risks written during 1898,	26,125,897 00	317,161 91
Total,	\$32,780,582 00	\$401,491 79
Deduct risks expired and terminated,	13,268,774 00	152,607 42
In force at end of year,	\$19,511,808 00	\$248,884 37
Deduct amount reinsured,	491,408 00	6,182 05
Net amount in force,	\$19,020,400 00	\$242,702 32

MISCELLANEOUS.

Fire losses incurred during the year,	\$135,980 00
---	--------------

UNITED STATES BRANCH OF THE "NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY," LONDON AND EDIN-
BURGH.

DEPOSIT CAPITAL, \$200,000.

HENRY E. BOWERS, *Manager*.*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$765,000 00	\$865,515 00
Virginia century bonds,	41,100 00	33,702 00
West Virginia deferred certificates,	18,666 67	1,306 66
New Mexico Territorial Institution bonds,	10,000 00	10,750 00
New York State canal improvement bonds,	160,000 00	160,800 00
City of Boston, Mass., bonds,	115,000 00	123,450 00
City of Providence, R. I., bonds,	187,000 00	216,920 00
City of St. Louis, Mo., coupons,	54,952 65	59,248 27
New York county stock,	22,000 00	25,822 50
New York city stock,	15,000 00	16,300 00
City of Brooklyn, N. Y., bonds,	30,000 00	32,400 00
Massachusetts metropolitan water loan,	100,000 00	109,750 00
N. Y. Central & Hudson River R.R. bonds,	563,000 00	613,670 00
West Shore R.R. bonds,	300,000 00	330,750 00
New York, Lackawanna & W. R.R. bonds,	100,000 00	136,000 00
Chicago & Northwestern R.R. bonds,	156,000 00	224,900 00
Pennsylvania Co. bonds,	66,000 00	76,230 00
Baltimore & Ohio R.R. bonds,	200,000 00	238,000 00
Manhattan Railway Co. bonds,	60,000 00	57,300 00
Delaware & Hudson Canal Co. bonds,	61,000 00	87,240 00
St. Paul & Northern Pacific R.R. bonds,	50,000 00	65,000 00
Union Pacific R.R. bonds,	113,500 00	118,040 00
Northern Pacific R.R. bonds,	11,000 00	11,302 50
	<hr/>	<hr/>
	\$3,199,219 32	\$3,619,396 93

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$3,619,396 93
Cash in the office of the company,	18,462 94
Cash deposited in bank,	275,304 96
Interest due and accrued,	46,174 38
Premiums in course of collection (gross),	365,636 21
Notes taken for fire risks,	423 32
Reinsurance due for losses paid,	526 35
Miscellaneous,	831 00
Prem's more than three mos. due, \$14,913 53	
Gross assets,	<hr/> \$4,326,756 09

Unadmitted.

Special deposits in other States,	\$274,329 91	
Cash not in control of trustees,	293,767 90	
Miscellaneous,	831 00	
	<hr/>	\$568,928 81
Balance,		<hr/> \$3,757,827 28

LIABILITIES.

Losses adjusted, unpaid,	\$64,322 56	
claimed and reported,	180,310 70	
disputed or resisted,	32,191 90	
	<hr/>	
Total amount of losses,	\$276,825 16	
Less reinsurance,	9,809 49	
	<hr/>	
Net amount of unpaid losses,	\$267,015 67	
Unearned premiums on outstanding risks,	1,926,542 33	
Reclaimable on perpetual fire policies,	12,178 35	
Balance to credit of special agents,	7,838 65	
State and local taxes,	10,346 81	
Commissions and brokerage,	62,151 95	
Reinsurance disallowed,	2,622 30	
	<hr/>	
Gross liabilities, except capital,	\$2,288,696 06	
Deduct liability on special deposits,	184,240 82	
	<hr/>	2,104,455 24
	<hr/>	
Surplus as regards policy holders,	\$1,653,372 04	
Deposit capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$1,453,372 04	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$451,296 80	
Premiums on risks written or renewed,	2,887,964 17	
	<hr/>	
Total,	\$3,339,260 97	
Premiums now in course of collection,	380,549 74	
	<hr/>	
Entire premiums collected,	\$2,958,711 23	
Less reinsurance and return premiums,	568,761 80	
Net cash fire premiums received,	<hr/> \$2,389,949 43	
Interest and dividends received from all sources,	148,325 89	
Deposits received for perpetual fire risks,	\$4,414 17	
	<hr/>	
Gross cash income,	\$2,538,275 32	

EXPENDITURES.

Cash paid for fire losses,	\$1,412,291 12	
Deduct salvage and reinsurance,	89,371 17	
Net cash paid for fire losses,		\$1,322,919 95
Cash paid for commissions and brokerage,		412,026 17
for salaries of officers and employees,		210,110 54
for State and local taxes,		75,267 75
for miscellaneous,		105,326 41
Deposits returned on perpetual fire risks,	\$1,505 00	
Gross cash expenditures,		\$2,125,650 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$403,067,304 00	\$4,124,108 85
Fire risks written during 1898,	303,396,233 00	2,883,317 67
Total,	\$706,463,537 00	\$7,007,426 52
Deduct risks expired and terminated,	312,253,484 00	3,097,093 31
In force at end of year,	\$394,210,053 00	\$3,910,333 21
Deduct amount reinsured,	28,451,295 00	184,775 68
Net amount in force,	\$365,758,758 00	\$3,725,557 53
Perpetual risks in force (not incl'd above),	\$330,300 00	\$13,531 50

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,387,175 00
---	----------------

UNITED STATES BRANCH OF THE "NORTH GERMAN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

ADOLPH LOEB & SON, *United States Managers.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$223,250 00
Illinois Central R.R. bonds,	15,000 00	15,450 00
Pacific & Missouri R.R. bonds,	10,000 00	10,650 00
Chicago, Milwaukee & St. Paul R.R. bonds,	10,000 00	11,312 50
Pitts., Cin., Chicago & St. Louis R.R. bonds,	15,000 00	17,137 50

	Par Value.	Market Value.
Wabash R.R. Co. bonds,	\$10,000 00	\$11,300 00
St. Paul, Minn. & Man. R.R. bonds,	10,000 00	10,100 00
Central R.R. of New Jersey bonds,	15,000 00	17,025 00
New York, Chicago & St. Louis R.R. bonds,	25,000 00	26,500 00
West Shore R.R. bonds,	10,000 00	11,050 00
Long Island R.R. bonds,	6,000 00	5,850 00
Lake Erie & Western R.R. bonds,	15,000 00	17,587 50
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,950 00
Union Pacific Railway Co. bonds,	10,000 00	10,312 50
Missouri, Kansas & Texas R.R. bonds,	15,000 00	13,725 00
	<hr/>	<hr/>
	\$371,000 00	\$407,200 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$72,500 00	
Interest due or accrued thereon,	1,413 93	
Stocks and bonds, as per schedule,	407,200 00	
Cash in the office of the company,	826 97	
Cash deposited in bank and with trustees,	105,163 25	
Interest due and accrued,	4,501 25	
Premiums in course of collection (gross),	163,610 93	
Gross assets,	<hr/>	\$755,216 33

Unadmitted.

Cash not in control of trustees,	78,490 22
Balance,	<hr/>
	\$676,726 11

LIABILITIES.

Losses adjusted, unpaid,	\$3,753 30	
claimed and reported,	31,984 62	
disputed or resisted,	2,500 00	
	<hr/>	
Total amount of losses,	\$38,237 92	
Less reinsurance,	4,979 56	
	<hr/>	
Net amount of unpaid losses,	\$33,258 36	
Unearned premiums on outstanding risks,	294,773 80	
Commissions and brokerage,	39,398 23	
Reinsurance disallowed,	13,723 09	
Gross liabilities, except capital,	<hr/>	381,153 48
Surplus as regards policy holders,		\$295,572 63
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$95,572 63

* Value of property mortgaged, \$168,250 00

Amount of insurance held as collateral, 94,500 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$194,400 85	
Premiums on risks written or renewed,	691,707 87	
	<hr/>	
Total,	\$886,108 72	
Premiums now in course of collection,	163,610 93	
	<hr/>	
Entire premiums collected,	\$722,497 79	
Less reinsurance and return premiums,	250,422 44	
Net cash fire premiums received,	<hr/>	\$472,075 35
Interest received on mortgages,		3,680 00
Interest and dividends received from all other sources,		17,884 64
Received for increased capital,	\$25,000 00	
	<hr/>	
Gross cash income,		\$493,139 99

EXPENDITURES.

Cash paid for fire losses,	\$328,826 98	
Deduct salvage and reinsurance,	23,127 05	
Net cash paid for fire losses,	<hr/>	\$305,699 93
Cash paid for commissions and brokerage,		156,188 18
for salaries of officers and employees,		24,221 67
for State and local taxes,		9,941 50
for miscellaneous,		14,411 05
	<hr/>	
Gross cash expenditures,		\$510,462 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$45,895,705 00	\$612,949 94
Fire risks written during 1898,	52,709,606 00	691,707 87
	<hr/>	<hr/>
Total,	\$98,605,311 00	\$1,304,657 81
Deduct risks expired and terminated,	46,548,959 00	710,695 51
	<hr/>	<hr/>
In force at end of year,	\$52,056,352 00	\$593,962 30
Deduct amount reinsured,	3,338,040 00	55,731 92
	<hr/>	<hr/>
Net amount in force,	\$48,718,312 00	\$538,230 38

MISCELLANEOUS.

Fire losses incurred during the year,	\$296,223 00
---	--------------

UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. W. BABB, *Attorney.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States funded loans,	\$395,000 00	\$441,906 25
United States bonds,	405,000 00	500,568 75
Salem, Oregon, city bonds,	40,000 00	41,400 00
New York city water stock,	200,000 00	200,000 00
Boston city bonds,	139,500 00	140,720 62
St. Louis city bonds,	40,000 00	44,000 00
St. Paul city bonds,	50,000 00	59,500 00
Minneapolis city bonds,	100,000 00	111,000 00
Massachusetts State bonds,	25,000 00	25,468 75
Pennsylvania R.R. bonds,	100,000 00	107,000 00
West Shore R.R. bonds,	50,000 00	56,000 00
Chicago city bonds,	50,000 00	56,000 00
Omaha city bonds,	100,000 00	108,250 00
Chicago, St. Louis & New Orleans R.R. bonds,	62,000 00	67,250 00
St. Paul, Minneapolis & Manitoba R'y bonds,	50,000 00	69,500 00
Minneapolis, St. Paul & Ste. Marie bonds, .	57,000 00	56,430 00
Manhattan R'y bonds,	50,000 00	48,000 00
	<hr/>	<hr/>
	\$1,913,500 00	\$2,132,994 37

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$115,000 00	
Stocks and bonds, as per schedule, . . .	2,132,994 37	
Cash in the office of the company, . . .	1,552 22	
Cash deposited in bank,	99,500 25	
Interest due and accrued,	16,935 00	
Premiums in course of collection (gross), .	198,974 46	
Due from other companies, etc.,	929 86	
Prem's more than three mos. due, \$11,504 17		
Gross assets,	<hr/>	\$2,565,886 16

Unadmitted.

Special deposits in other States,	\$259,556 25	
Cash not in control of trustees,	101,052 47	
Suspense account,	740 72	
	<hr/>	361,349 44
Balance,		<hr/>
		\$2,204,536 72

LIABILITIES.

Losses adjusted, unpaid,	\$25,480	27	
claimed and reported,	64,550	90	
disputed or resisted,	22,370	50	
	<hr/>		
Total amount of losses,	\$112,401	67	
Less reinsurance,	5,927	86	
	<hr/>		
Net amount of unpaid losses,	\$106,473	81	
Unearned premiums on outstanding risks,	922,016	68	
Due and accrued for rent, salaries, etc.,	1,681	33	
Commissions and brokerage,	28,121	22	
Return premiums and reinsurance,	35,893	65	
Miscellaneous,	914	13	
Reinsurance disallowed,	2,500	00	
	<hr/>		
Gross liabilities, except capital,	\$1,097,600	82	
Deduct liability on special deposits,	98,626	25	
	<hr/>		
			\$998,974 57
	<hr/>		
Surplus as regards policy holders,	\$1,205,562	15	
Paid-up capital,	200,000	00	
	<hr/>		
Surplus over capital,	\$1,005,562	15	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$214,928	06	
Same not collected,	1,494	82	
	<hr/>		
Net collected,	\$213,433	24	
Premiums on risks written or renewed,	1,466,497	19	
	<hr/>		
Total,	\$1,679,930	43	
Premiums now in course of collection,	208,983	81	
	<hr/>		
Entire premiums collected,	\$1,470,946	62	
Less reinsurance and return premiums,	482,349	61	
	<hr/>		
Net cash fire premiums received,			\$988,597 01
Interest and dividends received from all sources,			63,776 59
Income from rents,			7,000 00
Received from home office,	\$580,583	62	
	<hr/>		
Gross cash income,	\$1,059,373	60	

EXPENDITURES.

Cash paid for fire losses,	\$707,231	98	
Deduct salvage and reinsurance,	167,206	18	
	<hr/>		
Net cash paid for fire losses,			\$540,025 80

Cash paid for commissions and brokerage,	\$143,425 63
for salaries of officers and employees,	89,673 66
for State and local taxes,	47,112 05
for rent and incidentals,	128,426 19
Remitted to home office,	\$162,635 55

Gross cash expenditures, \$948,663 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$175,768,685 00	\$1,954,341 25
Fire risks written during 1898,	152,171,677 00	1,466,497 19
Total,	\$327,940,362 00	\$3,420,838 44
Deduct risks expired and terminated,	149,339,467 00	1,564,497 78
In force at end of year,	\$178,600,895 00	\$1,856,340 66
Deduct amount reinsured,	4,275,455 00	38,321 46
Net amount in force,	\$174,325,440 00	\$1,818,019 20

MISCELLANEOUS.

Fire losses incurred during the year, \$527,527 00

UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. MONTGOMERY HARE, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$375,000 00	\$419,531 25
New York city loans,	200,000 00	210,750 00
West Shore R.R. bonds,	57,000 00	62,842 50
Pennsylvania Co. bonds,	150,000 00	167,250 00
Chicago, Burlington & Quincy R.R. bonds, . .	100,000 00	103,375 00
Chicago, Rock Island & Pacific R'y bonds, . .	100,000 00	104,750 00
Richmond, Va., city bonds,	50,000 00	56,500 00
Lehigh & Wilkesbarre Coal Co. bonds, . . .	8,000 00	8,100 00
N. Y., Chicago & St. Louis bonds,	100,000 00	105,250 00
Butler Co., Ohio, bonds,	50,000 00	55,500 00
St. Paul, Minneapolis & Manitoba R'y bonds, .	50,000 00	55,375 00
Long Island R.R. bonds,	20,000 00	19,525 00

	Par Value.	Market Value.
Cleveland, Lorain & Wheeling R'y bonds,	\$50,000 00	\$53,500 00
Allegheny Valley R'y bonds,	30,000 00	31,875 00
Atchison, Topeka & Santa Fé R'y bonds,	25,000 00	24,968 75
Capitol Contingent Fund bonds of New Mexico,	5,000 00	5,500 00
United New Jersey R.R. & Canal Co. stock,	10,000 00	26,200 00
Chicago & Northwestern R'y Co. stock,	20,000 00	37,550 00
Rensselaer & Saratoga R.R. stock,	17,000 00	31,280 00
St. Paul, Minneapolis & Manitoba R'y stock,	50,000 00	86,750 00
Pitts., Ft. Wayne & Chicago R'y stock,	40,000 00	70,000 00
Chicago, Milwaukee & St. Paul R'y stock,	20,000 00	32,950 00
Illinois Central R.R. Co. stock,	20,000 00	20,000 00
Chicago & Alton R.R. Co. stock,	30,000 00	52,350 00
	<hr/>	<hr/>
	\$1,577,000 00	\$1,841,672 50

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$40,000 00	
Interest due or accrued thereon,	1,050 00	
Stocks and bonds, as per schedule,	1,841,672 50	
Cash in the office of the company,	3,873 44	
Cash deposited in bank,	276,331 44	
Interest due and accrued,	21,551 17	
Premiums in course of collection (gross),	172,133 73	
Prem's more than three mos. due, \$21,166 44		
Gross assets,	<hr/>	\$2,356,612 28

Unadmitted.

Special deposits in other States,	\$243,133 75	
Cash not in control of trustees,	6,191 32	
	<hr/>	249,325 07
Balance,		<hr/>
		\$2,107,287 21

LIABILITIES.

Losses adjusted, unpaid,	\$96,279 50
claimed and reported,	63,129 78
disputed or resisted,	21,197 85
	<hr/>
Total amount of losses,	\$180,607 13
Less reinsurance,	16,955 09
	<hr/>
Net amount of unpaid losses,	\$163,652 04
Unearned premiums on outstanding risks,	1,153,567 57
Due and accrued for rent, salaries, etc.,	2,203 79
State and local taxes,	10,190 94
Commissions and brokerage,	27,376 84

* Value of property mortgaged, \$80,000 00
Amount of insurance held as collateral, 40,000 00

Return premiums,	\$6,291 79	
Reinsurance,	9,739 33	
Gross liabilities, except capital, . . .	\$1,373,022 30	
Deduct liability on special deposits, . .	117,823 38	
		\$1,255,198 92
Surplus as regards policy holders,		\$852,088 29
Deposit capital,		200,000 00
Surplus over capital,		\$652,088 29

INCOME.

Fire premiums outstanding Dec. 31, 1897, .	\$190,564 84	
Premiums on risks written or renewed, .	1,901,131 37	
Total,	\$2,091,696 21	
Premiums now in course of collection, .	193,300 17	
Entire premiums collected,	\$1,898,396 04	
Less reinsurance and return premiums, .	426,581 59	
Net cash fire premiums received,		\$1,471,814 45
Interest received on mortgages,		1,200 00
Interest and dividends received from all other sources, .		80,200 67
Gross cash income,		\$1,553,215 12

EXPENDITURES.

Cash paid for fire losses,	\$883,935 83	
Deduct salvage and reinsurance,	76,875 02	
Net cash paid for fire losses,		\$807,060 81
Cash paid for commissions and brokerage,		260,613 81
for salaries of officers and employees,		143,806 07
for State and local taxes,		27,347 46
for miscellaneous,		116,512 79
Gross cash expenditures,		\$1,355,340 94

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, .	\$241,183,990 00	\$2,437,283 39
Fire risks written during 1898, . . .	192,616,899 00	1,901,131 37
Total,	\$433,800,889 00	\$4,338,414 76
Deduct risks expired and terminated, .	192,993,222 00	1,960,871 20
In force at end of year,	\$240,807,667 00	\$2,377,543 56
Deduct amount reinsured,	12,925,757 00	134,221 64
Net amount in force,	\$227,881,910 00	\$2,243,321 92

MISCELLANEOUS.

Fire losses incurred during the year,	\$851,811 00
---	--------------

UNITED STATES BRANCH OF "THE PALATINE INSURANCE
COMPANY, LIMITED," OF MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WM. WOOD, *Manager*.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$400,000 00	\$448,000 00
Union Pacific R.R. & Land Grant bonds, .	200,000 00	210,250 00
Pitts., Cin., Chicago & St. Louis R.R. bonds, .	200,000 00	214,500 00
New York city bonds,	200,000 00	201,000 00
Manhattan Railway bonds,	150,000 00	144,000 00
West Shore R.R. bonds,	139,000 00	156,548 00
Louis. & Nash. and Mobile & Mont. R.R. bonds,	100,000 00	109,000 00
Missouri, Kansas & Texas R.R. bonds, . .	100,000 00	91,375 00
Central of Georgia Railway Co. bonds, . .	75,000 00	87,750 00
Chicago & Northwestern R.R. bonds, . .	64,000 00	67,360 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	54,125 00
Brooklyn City & Newtown R.R. bonds, . .	50,000 00	57,750 00
Chicago, Burlington & Quincy R.R. bonds, .	40,000 00	44,000 00
Chicago & Northwestern R.R. bonds, . .	35,000 00	41,650 00
N. Y., Lake Erie & West. Coal & R.R. bonds, .	25,000 00	26,250 00
Beech Creek R.R. bonds,	25,000 00	27,750 00
State of Georgia bonds,	25,000 00	27,000 00
Baltimore & Ohio R.R. bonds,	20,000 00	23,400 00
N. Y. Central & Hudson River R.R. bonds, .	29,000 00	32,460 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,000 00	12,100 00
Oregon Railway & Navigation Co. bonds, .	7,000 00	7,910 00
	<hr/>	<hr/>
	\$1,944,000 00	\$2,084,178 00

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$60,000 00
Interest due or accrued thereon,	840 00
Stocks and bonds, as per schedule, . . .	2,084,178 00
Cash in the office of the company,	3,792 28
Cash deposited in bank,	139,706 32
Interest due and accrued,	11,625 00
Premiums in course of collection (gross), .	352,197 79
Reinsurance due on losses paid,	1,489 41
Prem's more than three mos. due, \$15,095 55	
Gross assets,	<hr/>
	\$2,653,828 80

* Value of lands mortgaged, \$165,000 00
 Value of buildings thereon, 80,500 00
 Amount of insurance held as collateral, 61,000 00

Unadmitted.

Special deposits in other States,	\$199,000 00	
Cash not in control of trustees,	111,561 91	
Miscellaneous,	840 00	
		<hr/>
		\$311,401 91
Balance,		<hr/>
		\$2,342,426 89

LIABILITIES.

Losses adjusted, unpaid,	\$28,234 38	
claimed and reported,	163,214 08	
disputed or resisted,	37,151 73	
		<hr/>
Total amount of losses,	\$228,600 19	
Less reinsurance,	7,028 50	
		<hr/>
Net amount of unpaid losses,	\$221,571 69	
Unearned premiums on outstanding risks,	1,393,097 01	
Due and accrued for rent, salaries, etc.,	1,198 89	
State and local taxes,	690 29	
Commissions and brokerage,	60,245 41	
Return premiums,	25,860 01	
Reinsurance,	10,334 81	
		<hr/>
Gross liabilities, except capital,	\$1,712,998 11	
Deduct liability on special deposits,	61,960 15	
		<hr/>
		1,651,037 96
Surplus as regards policy holders,		\$691,388 93
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$491,388 93

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$400,139 95	
Same not collected,	167 42	
		<hr/>
Net collected,	\$399,972 53	
Premiums on risks written or renewed,	2,583,698 33	
		<hr/>
Total,	\$2,983,670 86	
Premiums now in course of collection,	367,125 92	
		<hr/>
Entire premiums collected,	\$2,616,544 94	
Less reinsurance and return premiums,	670,988 07	
Net cash fire premiums received,		\$1,945,556 87
Interest received on mortgages,		3,000 00
Interest and dividends received from all other sources,		88,442 95
		<hr/>
Gross cash income,		\$2,036,999 82

EXPENDITURES.

Cash paid for fire losses,	\$1,306,900 03	
Deduct salvage and reinsurance,	54,128 22	
Net cash paid for fire losses,		\$1,252,771 81
Cash paid for commissions and brokerage,		457,352 97
for salaries of officers and employees,		143,891 90
for State and local taxes,		48,996 53
for miscellaneous,		106,341 55
Gross cash expenditures,		\$2,009,354 76

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$256,896,379 00	\$2,815,263 63
Fire risks written during 1898,	261,710,487 00	2,583,698 33
Total,	\$518,606,866 00	\$5,398,961 96
Deduct risks expired and terminated,	235,395,296 00	2,555,688 45
In force at end of year,	\$283,211,570 00	\$2,843,273 51
Deduct amount reinsured,	13,122,608 00	117,257 45
Net amount in force,	\$270,088,962 00	\$2,726,016 06

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,246,129 00
---	----------------

UNITED STATES BRANCH OF THE "PHOENIX ASSURANCE
COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. D. IRVING, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$698,000 00	\$797,995 00
New York city water stock,	360,000 00	387,900 00
New York city bonds,	100,000 00	101,500 00
State of Massachusetts bonds,	500,000 00	567,500 00
West Shore bonds,	120,000 00	134,400 00
New York, Chicago & St. Louis bonds,	50,000 00	53,250 00
St. Paul, Minneapolis & Manitoba bonds,	50,000 00	57,500 00
Chicago & Northwestern sinking fund bonds,	43,000 00	50,310 00
Pennsylvania Company bonds,	25,000 00	28,750 00
Chicago, Rock Island & Pacific bonds,	50,000 00	54,062 50
Illinois Central bonds,	16,000 00	15,600 00
	\$2,012,000 00	\$2,248,767 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$2,248,767 50	
Cash in the office of the company, . . .	13,960 50	
Cash deposited in bank and with trustees, . . .	692,780 34	
Premiums in course of collection (gross), . . .	202,291 01	
Reinsurance due on losses paid, . . .	6,346 90	
Bills receivable, . . .	458 51	
Prem's more than three mos. due, . . .	\$2,252 22	
Gross assets, . . .		\$3,164,604 76

Unadmitted.

Special deposits in other States, . . .	\$219,862 50	
Cash not in control of trustees, . . .	326,633 31	
Bills receivable, . . .	458 51	
		546,954 32
Balance, . . .		\$2,617,650 44

LIABILITIES.

Losses adjusted, unpaid, . . .	\$24,104 00	
claimed and reported, . . .	326,835 00	
disputed or resisted, . . .	24,455 00	
Total amount of losses, . . .	\$375,394 00	
Less reinsurance, . . .	138,560 00	
Net amount of unpaid losses, . . .	\$236,834 00	
Unearned premiums on outstanding risks, . . .	1,387,754 21	
Commissions and brokerage, . . .	69,408 62	
Return premiums, reinsurance, etc., . . .	112,885 38	
Gross liabilities, except capital, . . .	\$1,806,882 21	
Deduct liability on special deposits, . . .	94,298 48	
		1,712,583 73
Surplus as regards policy holders, . . .	\$905,066 71	
Deposit capital, . . .	200,000 00	
Surplus over capital, . . .		\$705,066 71

INCOME.

Fire premiums outstanding Dec. 31, 1897, . . .	\$235,282 17	
Same not collected, . . .	1,613 11	
Net collected, . . .	\$233,669 06	
Premiums on risks written or renewed, . . .	3,003,947 28	
Total, . . .	\$3,237,616 34	
Premiums now in course of collection, . . .	204,543 23	
Entire premiums collected, . . .	\$3,033,073 11	
Less reinsurance and return premiums, . . .	1,040,634 23	
Net cash fire premiums received, . . .		\$1,992,438 88

Interest and dividends received from all sources, . . .	\$76,400 38
Income from all other sources,	6,861 24
Gross cash income,	\$2,075,700 50

EXPENDITURES.

Cash paid for fire losses,	\$1,672,724 52
Deduct salvage and reinsurance,	480,012 53
Net cash paid for fire losses,	\$1,192,711 99
Cash paid for commissions and brokerage,	426,893 78
for salaries of officers and employees,	135,390 87
for State and local taxes,	62,600 79
for miscellaneous,	135,134 17
Gross cash expenditures,	\$1,952,731 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$396,269,899 00	\$3,695,449 65
Fire risks written during 1898,	385,433,306 00	3,003,947 28
Total,	\$781,703,205 00	\$6,699,396 93
Deduct risks expired and terminated,	403,283,082 00	3,208,248 54
In force at end of year,	\$378,420,123 00	\$3,491,148 39
Deduct amount reinsured,	88,236,954 00	814,512 52
Net amount in force,	\$290,183,169 00	\$2,676,635 87

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,188,819 00
---	----------------

UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL
INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

THEODORE W. LETTON, *Resident Manager.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$230,000 00	\$257,600 00
Beech Creek bonds,	30,000 00	32,400 00
Buffalo, Rochester & Pittsburg bonds,	14,000 00	17,780 00
Chicago, Milwaukee & St. Paul bonds,	30,000 00	36,637 50
Cleveland Terminal & Valley bonds,	15,000 00	13,500 00
Illinois Central bonds,	8,000 00	9,040 00
Lake Erie & Western bonds,	15,000 00	18,000 00
Louisville & Nashville bonds,	30,000 00	35,400 00
Metropolitan Elevated bonds,	12,000 00	14,295 00

	Par Value.	Market Value.
Milwaukee, Lake Shore & West. bonds,	\$11,000 00	\$15,180 00
New York city bonds,	55,000 00	59,598 00
New York, Chicago & St. Louis bonds,	30,000 00	31,987 50
Pennsylvania Railroad bonds,	30,000 00	34,200 00
St. Paul, M. & Man. bonds,	5,000 00	6,200 00
St. Paul & Sioux City bonds,	26,000 00	34,450 00
Toledo & Ohio Central bonds,	16,000 00	16,320 00
Cleveland Terminal & Valley pref. stock,	22,500 00	2,700 00
	<hr/>	<hr/>
	\$579,500 00	\$635,288 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$800 00	
Stocks and bonds, as per schedule,	635,288 00	
Cash in the office of the company,	309 98	
Cash deposited in bank,	30,046 13	
Interest due and accrued,	6,110 83	
Premiums in course of collection (gross),	104,838 81	
Notes taken for marine and inland risks,	556 55	
Reinsurance due on losses paid,	630 27	
Prem's more than three mos. due, . \$3,987 47		
Gross assets,	<hr/>	\$778,580 57

Unadmitted.

Cash not in control of trustees,	\$12,529 12	
Bills receivable,	556 55	
	<hr/>	13,085 67
Balance,		<hr/>
		\$765,494 90

LIABILITIES.

Losses adjusted, unpaid,	\$28,112 86	
claimed and reported,	25,005 00	
disputed or resisted,	2,315 00	
	<hr/>	
Total amount of losses,	\$55,432 86	
Less reinsurance,	7,637 05	
	<hr/>	
Net amount of unpaid losses,	\$47,795 81	
Unearned premiums on outstanding risks,	335,427 96	
State and local taxes,	1,498 38	
Commissions and brokerage,	19,417 21	
Return premiums, reinsurance, etc.,	20,657 24	
Reinsurance disallowed,	8,355 22	
Gross liabilities, except capital,	<hr/>	433,151 82
		<hr/>
Surplus as regards policy holders,		\$332,343 08
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$132,343 08

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$94,672 30	
Premiums on risks written or renewed,	567,751 28	
<hr/>		
Total,	\$662,423 58	
Premiums now in course of collection,	104,838 81	
<hr/>		
Entire premiums collected,	\$557,584 77	
Less reinsurance and return premiums,	140,561 70	
Net cash fire premiums received,		\$417,023 07
Premiums on risks written or renewed,	\$8,071 15	
Less reinsurance and return premiums,	1,992 14	
Net cash marine premiums received,		6,079 01
Interest and dividends received from all sources,		24,365 00
Income from rents,		50 00
Income from all other sources,		550 83
<hr/>		
Gross cash income,		\$448,067 91

EXPENDITURES.

Cash paid for fire losses,	\$316,693 44	
Deduct salvage and reinsurance,	25,239 35	
Net cash paid for fire losses,		\$291,454 09
Cash paid for marine and inland losses,		4,707 05
for commissions and brokerage,		94,015 79
for salaries of officers and employees,		37,254 32
for State and local taxes,		14,152 99
for miscellaneous,		36,155 87
for expense on real estate,		10 45
Remitted to home office,	\$1,527 87	
<hr/>		
Gross cash expenditures,		\$477,750 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$55,342,140 00	\$689,539 46
Fire risks written during 1898,	46,074,216 00	567,751 28
<hr/>		
Total,	\$101,416,356 00	\$1,257,290 74
Deduct risks expired and terminated,	46,117,042 00	570,921 68
<hr/>		
In force at end of year,	\$55,299,314 00	\$686,369 06
Deduct amount reinsured,	4,334,547 00	54,561 16
<hr/>		
Net amount in force,	\$50,964,767 00	\$631,807 90

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$67,650 00	\$3,307 77
Marine risks written during 1898, . . .	850,597 00	8,071 15
Total,	\$918,247 00	\$11,378 92
Deduct risks expired and terminated, . . .	742,605 00	7,150 78
In force at end of year,	\$175,642 00	\$4,228 14
Deduct amount reinsured,	140,392 00	1,992 14
Net amount in force,	\$35,250 00	\$2,236 00

MISCELLANEOUS.

Fire losses incurred during the year,	\$280,590 00
Marine and inland losses incurred during the year,	4,707 00

UNITED STATES BRANCH OF "THE RELIANCE MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL.

DEPOSIT CAPITAL, \$300,000.

HIGGINS & COX, *Attorneys.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$27,906 25
New York city bonds and stock,	200,000 00	200,000 00
Brooklyn city water loan,	50,000 00	50,000 00
Boston city bonds,	30,000 00	30,037 50
Old Colony Railroad bonds,	15,000 00	17,100 00
Hereford Railroad bonds,	15,000 00	14,400 00
Maine Central R.R. bonds,	15,000 00	15,487 50
	\$350,000 00	\$354,931 25

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$354,931 25
Cash deposited in bank,	12,139 98
Interest due and accrued,	3,268 75
Premiums in course of collection (gross),	18,493 42
Notes taken for marine and inland risks,	2,390 01
Miscellaneous,	717 44
Prem's more than three mos. due,	\$3,130 23
Gross assets,	\$391,940 85

Unadmitted.

Cash not in control of trustees,	\$12,139 98	
Premiums in course in excess of unearned,	302 61	
Bills receivable,	2,390 01	
Due from unauthorized companies,	30 33	
	<hr/>	\$14,862 93
. Balance,		\$377,077 92

LIABILITIES.

Losses claimed and reported,	\$51,338 00	
Less reinsurance,	552 00	
	<hr/>	
Net amount of unpaid losses,	\$50,786 00	
Unearned premiums on outstanding risks,	18,190 81	
Due and accrued for rent, salaries, etc.,	2,685 49	
Commissions and brokerage,	2,113 72	
Return premiums and reinsurance,	2,669 90	
Reinsurance disallowed,	433 29	
Gross liabilities, except capital,	<hr/>	76,879 21
Surplus as regards policy holders,		\$300,198 71
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$198 71

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$17,522 10	
Same not collected,	2,885 43	
	<hr/>	
Net collected,	\$14,636 67	
Premiums on risks written or renewed,	173,345 98	
	<hr/>	
Total,	\$187,982 65	
Premiums now in course of collection,	18,738 22	
	<hr/>	
Entire premiums collected,	\$169,244 43	
Less reinsurance and return premiums,	35,817 07	
Net cash marine premiums received,	<hr/>	\$133,427 36
Interest and dividends received from all sources,		12,575 00
		<hr/>
Gross cash income,		\$146,002 36

EXPENDITURES.

Cash paid for marine and inland losses,	\$61,889 88
for commissions and brokerage,	15,401 65
for State and local taxes,	3,613 49
for miscellaneous,	1,760 70
	<hr/>
Gross cash expenditures,	\$82,665 72

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$2,546,985 00	\$33,357 25
Marine risks written during 1898, . . .	44,604,310 00	173,345 98
<hr/>		
Total,	\$47,151,295 00	\$206,703 23
Deduct risks expired and terminated, . . .	45,726,276 00	187,888 98
<hr/>		
In force at end of year,	\$1,425,019 00	\$18,814 25
Deduct amount reinsured,	125,772 00	623 44
<hr/>		
Net amount in force,	\$1,299,247 00	\$18,190 81

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$91,075 00
--	-------------

UNITED STATES BRANCH OF THE "ROYAL INSURANCE
COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

FIELD & COWLES, *Managers of the New England Branch.*

Office, 85 Water Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$560,000 00	\$677,352 15
Territory of New Mexico Capitol bonds, . . .	10,000 00	10,300 00
New York city bonds,	300,000 00	301,750 00
City of Brooklyn bonds,	200,000 00	203,500 00
Albany & Susquehanna R.R. bonds, . . .	350,000 00	396,642 11
Central R.R. of New Jersey bonds, . . .	200,000 00	219,006 10
Chicago & Northwestern R.R. Co. bonds, . .	100,000 00	130,191 70
Chicago, Rock Island & Pacific R.R. Co. bonds,	100,000 00	127,545 25
Chic., St. Louis & New Orleans R.R. Co. bonds,	50,000 00	49,197 92
Cin., Ind, St. Louis & Chic. R.R. Co. bonds, .	100,000 00	95,666 66
Cleveland & Pittsburgh R.R. Co. bonds, . .	100,000 00	108,564 08
Delaware & Hudson Canal Co. bonds, . . .	40,000 00	52,829 83
Illinois Central R.R. Co. bonds,	123,000 00	132,337 93
Lake Erie & Western R.R. Co. bonds, . . .	30,000 00	32,912 35
Lake Shore & Mich. Southern R'y Co. bonds, .	150,000 00	150,437 50
Michigan Central R.R. Co. bonds,	62,000 00	68,971 48
Morris & Essex R.R. Co. bonds,	16,000 00	20,886 72
N. Y. Central & Hudson River R.R. Co. bonds,	260,000 00	264,550 00
N. Y., Chicago & St. Louis R.R. Co. bonds, .	100,000 00	94,798 75
New York, Lack. & Western R.R. Co. bonds, .	100,000 00	126,163 10

	Par Value.	Market Value.
Pennsylvania R.R. Co. bonds,	\$30,000 00	\$33,291 89
Pittsburgh, Fort Wayne & Chic. R.R. Co. b'ds,	14,000 00	18,284 24
Philadelphia & Reading R.R. Co. bonds,	100,000 00	103,932 62
Rome, Watertown & Ogd'sburgh R.R. Co b'ds,	25,000 00	27,234 67
St. Paul, Minn. & Manitoba R.R. Co. bonds, .	75,000 00	84,998 65
United New Jersey R.R. & Canal Co. bonds, .	300,000 00	323,418 12
	<hr/>	<hr/>
	\$3,495,000 00	\$3,854,763 82

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate,	\$2,143,090 05	
Loans on mortgage of real estate (first liens *),	256,000 00	
Interest due or accrued thereon,	1,410 83	
Stocks and bonds, as per schedule,	3,854,763 82	
Cash in the office of the company,	9,307 96	
Cash deposited in bank,	256,491 91	
Premiums in course of collection (gross), . .	635,036 90	
Rents due and accrued,	13,638 98	
Reinsurance due,	58 39	
Receivable for perpetual policies,	1,365 44	
All other assets,	805 78	
Prem's more than three mos. due, \$26,942 49		
Gross assets,	<hr/>	\$7,171,970 06

Unadmitted.

Special deposits in other States,	\$282,450 42	
Real estate not in control of trustees,	210,752 80	
Cash not in control of trustees,	36,751 04	
Miscellaneous,	805 78	
	<hr/>	530,760 04
Balance,		\$6,641,210 02

LIABILITIES.

Losses adjusted, unpaid,	\$21,891 55
claimed and reported,	558,196 82
disputed or resisted,	52,974 99
	<hr/>
Total amount of losses,	\$633,063 36
Less reinsurance,	112,284 39
	<hr/>
Net amount of unpaid losses,	\$520,778 97
Unearned premiums on outstanding risks, . .	3,697,219 61
Reclaimable on perpetual fire policies, . . .	225,409 70
Liabilities under life account,	120,955 74
Due and accrued for rent, salaries, etc., . .	29,997 34

* Value of property mortgaged, \$445,000 00
Amount of insurance held as collateral, 257,000 00

State and local taxes,	\$16,790 70
Commissions and brokerage,	80,571 62
Return premiums and reinsurance,	166,119 85
Reinsurance disallowed,	1,555 81
<hr/>	
Gross liabilities, except capital,	\$4,859,399 34
Deduct liability on special deposits,	235,257 98
<hr/>	
	\$4,624,141 36
<hr/>	
Surplus as regards policy holders,	\$2,017,068 66
Deposit capital,	200,000 00
<hr/>	
Surplus over capital,	\$1,817,068 66

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$792,869 44
Same not collected,	2,316 88
<hr/>	
Net collected,	\$790,552 56
Premiums on risks written or renewed,	5,634,756 74
<hr/>	
Total,	\$6,425,309 30
Premiums now in course of collection,	659,662 51
<hr/>	
Entire premiums collected,	\$5,765,646 79
Less reinsurance and return premiums,	1,496,656 23
Net cash fire premiums received,	<hr/> \$4,268,990 56
Interest received on mortgages,	11,482 03
Interest and dividends received from all other sources,	165,418 27
Income from rents,	57,283 80
Deposits received for perpetual fire risks,	\$10,975 91
<hr/>	
Gross cash income,	\$4,503,174 66

EXPENDITURES.

Cash paid for fire losses,	\$2,934,042 64
Deduct salvage and reinsurance,	354,960 06
Net cash paid for fire losses,	<hr/> \$2,579,082 58
Cash paid for commissions and brokerage,	757,906 49
for salaries of officers and employees,	349,440 48
for State and local taxes,	133,060 70
for miscellaneous,	289,279 78
Deposits returned on perpetual fire risks,	\$3,052 91
<hr/>	
Gross cash expenditures,	\$4,108,770 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$860,844,334 00	\$8,199,033 61
Fire risks written during 1898,	723,013,136 00	5,634,756 74
Total,	\$1,583,857,470 00	\$13,833,790 35
Deduct risks expired and terminated,	718,316,308 00	6,031,160 50
In force at end of year,	\$865,541,162 00	\$7,802,629 85
Deduct amount reinsured,	78,169,966 00	582,515 55
Net amount in force,	\$787,371,196 00	\$7,220,114 30
Perpetual risks in force (not incl'd above),	\$9,651,369 00	\$10,028 24

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,641,579 00
---------------------------------------	----------------

UNITED STATES BRANCH OF "THE ROYAL EXCHANGE ASSURANCE," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ROBERT DICKSON, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$301,600 00	\$342,042 00
New York city bonds,	300,000 00	319,500 00
Boston city bonds,	22,000 00	24,640 00
Chicago city bonds,	100,000 00	109,000 00
St. Louis city bonds,	100,000 00	107,500 00
	\$823,600 00	\$902,682 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$902,682 00
Cash in the office of the company,	801 61
Cash deposited in bank,	36,395 82
Interest due and accrued,	9,311 00
Premiums in course of collection (gross),	99,958 00
Notes taken for marine and inland risks,	288 00
Reinsurance due,	2,207 15
Gross assets,	\$1,051,643 58

Unadmitted.

Special deposits in other States,	\$168,000 00
Cash not in control of trustees,	37,197 43
	205,197 43
Balance,	\$846,446 15

LIABILITIES.

Losses claimed and reported,	\$21,592 06	
Unearned premiums on outstanding risks, . .	371,212 67	
Due and accrued for rent, salaries, etc., . .	2,135 00	
Commissions and brokerage,	19,472 69	
Reinsurance,	9,086 66	
Reinsurance disallowed,	377 62	
	<hr/>	
Gross liabilities, except capital,	\$423,876 70	
Deduct liability on special deposits,	27,726 00	
	<hr/>	\$396,150 70
Surplus as regards policy holders,		\$450,295 45
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$250,295 45

INCOME.

Fire premiums outstanding Dec. 31, 1897, . .	\$71,089 03	
Premiums on risks written or renewed, . . .	669,032 50	
	<hr/>	
Total,	\$740,121 53	
Premiums now in course of collection, . . .	99,744 98	
	<hr/>	
Entire premiums collected,	\$640,376 55	
Less reinsurance and return premiums, . . .	157,802 50	
Net cash fire premiums received,	<hr/>	\$482,574 05
Marine premiums on risks written or renewed,	\$6,933 05	
Premiums now in course of collection, . . .	501 02	
	<hr/>	
Entire premiums collected,	\$6,432 03	
Less reinsurance and return premiums, . . .	345 62	
Net cash marine premiums received,	<hr/>	6,086 41
Interest and dividends received from all sources,		26,244 00
Received from home office,	\$110,500 00	
	<hr/>	
Gross cash income,		\$514,904 46

EXPENDITURES.

Cash paid for fire losses,	\$281,821 99	
Deduct salvage and reinsurance,	34,358 24	
Net cash paid for fire losses,	<hr/>	\$247,463 75
Cash paid for marine and inland losses, . . .	\$4,319 00	
Deduct salvage and reinsurance,	74 83	
Net cash paid for marine and inland losses, . .	<hr/>	4,244 17
Cash paid for commissions and brokerage,		93,008 05
for salaries of officers and employees,		44,370 61
for State and local taxes,		12,992 00
for miscellaneous,		40,350 06
Remitted to home office,	\$45,291 76	
	<hr/>	
Gross cash expenditures,		\$442,428 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$44,207,471 00	\$517,548 36
Fire risks written during 1898, . . .	64,230,134 00	669,032 50
Total,	\$108,437,605 00	\$1,186,580 86
Deduct risks expired and terminated, . . .	43,448,568 00	474,889 88
In force at end of year,	\$64,989,037 00	\$711,690 98
Deduct amount reinsured,	5,549,191 00	64,951 54
Net amount in force,	\$59,439,846 00	\$646,739 44
Marine risks written during 1898,	\$3,210,215 00	\$6,933 05
Deduct risks expired and terminated, . . .	3,198,476 00	6,903 92
In force at end of year,	\$11,739 00	\$29 13

MISCELLANEOUS.

Fire losses incurred during the year,	\$273,299 00
Marine and inland losses incurred during the year,	4,244 00

UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Maine R.R. bonds,	\$50,000 00	\$63,000 00
Baltimore & Ohio R.R. bonds,	26,000 00	30,160 00
City of Toronto bonds,	1,500 00	1,500 00
City of Richmond bonds,	52,500 00	55,650 00
City of Toledo, Ohio, bonds,	50,000 00	55,000 00
County of Milwaukee, Wis., bonds,	35,000 00	39,550 00
County of Lucas, Ohio, Court House bonds, .	100,000 00	108,500 00
Canada stock,	100,000 00	110,000 00
Central Canada Loan and Sav. Co. debenture,	25,000 00	25,000 00
Central Railroad of New Jersey bonds, . . .	50,000 00	56,750 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	53,000 00
Chicago & Northwestern R.R. bonds, . . .	50,000 00	57,500 00
Cleveland, Cinn., Chic. & St. Louis R.R. bonds,	30,000 00	25,000 00
Cleveland & Pittsburg R.R. Co. bonds, . . .	21,000 00	24,990 00
City of East Providence bonds,	50,000 00	54,125 00

	Par Value.	Market Value.
City of Woonsocket bonds,	\$50,000 00	\$55,000 00
City of St. John, N. B., bonds,	2,000 00	2,100 00
City of Hamilton, Ontario, bonds,	31,500 00	33,705 00
City of Waterbury school bonds,	50,000 00	54,500 00
Duluth Gas & Water Co. bonds,	25,000 00	28,500 00
Erie Railway Co. bonds,	50,000 00	72,000 00
Freehold Loan & Savings Co. debentures, . .	25,000 00	25,000 00
Georgia State bonds,	25,000 00	26,500 00
Hartford Street Railway bonds,	100,000 00	102,000 00
Land Security Co. debenture,	25,000 00	25,000 00
Lehigh Valley Railway bonds,	25,000 00	26,375 00
Louisville & Nashville R.R. Co. bonds, . .	25,000 00	27,500 00
Maine Central Railroad bonds,	40,000 00	42,600 00
Massachusetts metropolitan water bond, . .	100,000 00	112,500 00
Ontario Railway subsidy bonds,	25,956 00	24,838 45
Pitts., Cinn., Chic. & St. Louis R.R. bonds, .	25,000 00	28,000 00
Queen's County, N. Y., bonds,	200,000 00	225,000 00
Staten Island R.R. bonds,	25,000 00	26,250 00
St. Louis & San Francisco bonds,	25,000 00	24,437 50
St. Paul & Sioux City R.R. Co. bonds, . .	25,000 00	32,750 00
Union Loan & Savings Co. debenture, . . .	50,000 00	50,000 00
United States bonds,	50,000 00	55,812 50
Watertown & Rome bonds,	50,000 00	62,000 00
Illinois Central R.R. Co. Leased Line stock, .	50,000 00	50,000 00
	<hr/>	<hr/>
	\$1,790,456 00	\$1,972,093 45

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
15 shares N. Y., New Haven & Hartford R.R.,	\$2,985 00	\$1,900 00
30 shares Hartford Carpet Co.,	1,890 00	900 00
	<hr/>	<hr/>
	\$4,875 00	\$2,800 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . .	\$157,798 11	
Loans on mortgage of real estate (first liens*),	1,364,574 75	
Interest due or accrued thereon,	21,242 33	
Stocks and bonds, as per schedule,	1,972,093 45	
Loans on collateral security, as per schedule, .	2,800 00	
Cash in the office of the company,	7,715 54	
Cash deposited in bank,	345,072 48	
Interest due and accrued,	20,157 30	
Premiums in course of collection (gross), . .	308,673 07	
Gross assets,	<hr/>	\$4,200,127 03

* Value of lands mortgaged, \$1,334,892 00
 Value of buildings thereon, 1,808,650 00
 Amount of insurance held as collateral, 1,334,550 00

Unadmitted.

Special deposits in other States,	\$403,767 50	
Cash not in control of trustees,	342,788 02	
	<hr/>	\$746,555 52
Balance,		<hr/>
		\$3,453,571 51

LIABILITIES.

Losses adjusted, unpaid,	\$44,053 15	
claimed and reported,	304,572 73	
disputed or resisted,	26,241 67	
	<hr/>	
Total amount of losses,	\$374,867 55	
Less reinsurance,	40,253 86	
	<hr/>	
Net amount of unpaid losses,	\$334,613 69	
Unearned premiums on outstanding risks,	1,847,846 90	
Due and accrued for rent, salaries, etc.,	2,000 00	
Commissions and brokerage,	29,426 00	
Reinsurance disallowed,	7,357 45	
	<hr/>	
Gross liabilities, except capital,	\$2,221,244 04	
Deduct liability on special deposits,	55,190 43	
	<hr/>	2,166,053 61
		<hr/>
Surplus as regards policy holders,	\$1,287,517 90	
Deposit capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$1,087,517 90	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$294,673 60	
Premiums on risks written or renewed,	3,154,301 63	
	<hr/>	
Total,	\$3,448,975 23	
Premiums now in course of collection,	308,673 07	
	<hr/>	
Entire premiums collected,	\$3,140,302 16	
Less reinsurance and return premiums,	863,618 15	
Net cash fire premiums received,	<hr/>	\$2,276,684 01
Interest received on mortgages,		74,475 18
Interest and dividends received from all other sources,		76,259 46
Income from rents,		971 24
		<hr/>
Gross cash income,		\$2,428,389 89

EXPENDITURES.

Cash paid for fire losses,	\$1,631,762 67	
Deduct salvage and reinsurance,	213,159 13	
Net cash paid for fire losses,		\$1,418,603 54
Cash paid for commissions and brokerage,	525,309 48	
for salaries of officers and employees,	116,053 83	
for State and local taxes,	61,925 20	
for miscellaneous,	140,794 34	
Gross cash expenditures,		\$2,262,686 39

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$446,265,978 00	\$3,916,038 74
Fire risks written during 1898,	357,928,929 00	3,154,301 63
Total,	\$804,194,907 00	\$7,070,340 37
Deduct risks expired and terminated,	341,472,377 00	3,187,531 15
In force at end of year,	\$462,722,530 00	\$3,882,809 22
Deduct amount reinsured,	43,900,109 00	368,473 93
Net amount in force,	\$418,822,421 00	\$3,514,335 29

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,467,359 00
---	----------------

UNITED STATES BRANCH OF "THE STATE FIRE INSURANCE
COMPANY, LIMITED," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *United States Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$258,000 00
Pitts., Cin., Chicago & St. Louis R.R. bonds,	10,000 00	11,425 00
Rome, Watertown & Ogd'sburg R.R. bonds,	10,000 00	12,900 00
Northern Pacific bonds,	10,000 00	10,275 00
	\$230,000 00	\$292,600 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$292,600 00
Cash deposited in bank,	20,833 69

Interest due and accrued,	\$1,670 83	
Premiums in course of collection (gross),	3,865 22	
Gross assets,		<u>\$318,969 74</u>

Unadmitted.

Cash not in control of trustees,	5,833 69	
Balance,		<u>\$313,136 05</u>

LIABILITIES.

Losses claimed and reported,	\$2,031 40	
Unearned premiums on outstanding risks,	27,094 85	
Commissions and brokerage,	579 78	
Reinsurance disallowed,	8 80	
Gross liabilities, except capital,		<u>29,714 83</u>
Surplus as regards policy holders,		\$283,421 22
Deposit capital,		<u>200,000 00</u>
Surplus over capital,		\$83,421 22

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$1,243 19	
Premiums on risks written or renewed,	71,071 88	
Total,	<u>\$72,315 07</u>	
Premiums now in course of collection,	3,865 22	
Entire premiums collected,	<u>\$68,449 85</u>	
Less reinsurance and return premiums,	11,936 39	
Net cash fire premiums received,		<u>\$56,513 46</u>
Interest and dividends received from all sources,		7,250 00
Gross cash income,		<u>\$63,763 46</u>

EXPENDITURES.

Cash paid for fire losses,	\$23,143 30	
Deduct salvage and reinsurance,	164 48	
Net cash paid for fire losses,		<u>\$22,978 82</u>
Cash paid for commissions and brokerage,		13,305 81
for salaries of officers and employees,		3,591 74
for State and local taxes,		543 05
for miscellaneous,		<u>2,645 05</u>
Gross cash expenditures,		\$43,064 47

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$114,350 00	\$1,112 21
Fire risks written during 1898, . . .	6,850,115 00	71,071 88
Total,	\$6,964,465 00	\$72,184 09
Deduct risks expired and terminated, . . .	2,111,017 00	20,255 23
In force at end of year,	\$4,853,448 00	\$51,928 86
Deduct amount reinsured,	191,040 00	1,521 86
Net amount in force,	\$4,662,408 00	\$50,407 00

MISCELLANEOUS.

Fire losses incurred during the year,	\$25,010 00
---	-------------

UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE,"
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. GUILLE, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$379,000 00	\$454,230 00
Atlanta & Charlotte Air Line R'way Co. stock,	20,000 00	23,600 00
Chicago & Northwestern Railway Co. stock,	10,000 00	18,550 00
Cleveland & Pittsburgh R.R. Co. stock,	25,000 00	43,750 00
Illinois Central R.R. Co., leased line stock,	30,000 00	30,000 00
Morris & Essex R.R. stock,	10,000 00	17,650 00
Pennsylvania R.R. Co. stock,	30,000 00	36,525 00
Rensselaer & Saratoga R.R. Co. stock,	20,000 00	36,800 00
Rome, Watertown & Ogdensburg R.R. stock,	25,000 00	31,875 00
Atchison, Topeka & Santa Fé bonds,	50,000 00	49,500 00
Baltimore & Ohio Equipment Co. bonds,	50,000 00	50,000 00
Boston United Gas bonds,	25,000 00	23,125 00
Central of Georgia R.R. Co. bonds,	50,000 00	58,000 00
Central of N. J. R.R. bonds,	50,000 00	56,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	40,000 00	44,950 00
Cincinnati, Hamilton & Dayton bonds,	50,000 00	52,500 00
Cleveland, Cin., Chic. & St. Louis R.R. Co. b'ds,	25,000 00	22,500 00
Detroit City Gas Co. bonds,	25,000 00	24,000 00
Elgin, Joliet & Eastern Railway Co. bonds,	25,000 00	25,750 00

	Par Value.	Market Value.
Kentucky Central Railway Co. bonds, . . .	\$25,000 00	\$22,375 00
Lehigh & N. Y. bonds,	100,000 00	91,000 00
Lehigh Valley Terminal bonds,	50,000 00	56,000 00
Louisville & Nashville bonds,	21,000 00	24,990 00
Lynn & Boston R.R. Co. bonds,	25,000 00	26,812 50
Minn., Sault Ste. Marie & Atlantic R.R. bonds,	25,000 00	24,750 00
Mil'kee, Lake Shore & W'tern R.R. Co. bonds,	25,000 00	29,562 50
Mobile & Ohio R.R. Co bonds,	25,000 00	31,125 00
Montana Central Railway Co bonds,	50,000 00	56,500 00
N. Y., Lake Erie & Western bonds,	50,000 00	70,500 00
N. Y. Greenwood Lake bonds,	25,000 00	27,250 00
Norfolk & Western R.R. bonds,	20,000 00	23,400 00
Northern Pacific R'y Co., R'y & L'd Grant b'ds,	30,000 00	30,375 00
Oregon Short Line Railway Co. bonds,	25,000 00	31,875 00
Rio Grande Junction R.R. Co. bonds,	25,000 00	24,125 00
St. Louis Bridge Co. bonds,	25,000 00	31,750 00
St. Louis, Iron Mountain & S'thern R'y Co. b'ds,	25,000 00	26,750 00
St. Louis Southern R.R. Co. bonds,	20,000 00	19,300 00
Terminal R.R. Association of St. Louis bonds,	25,000 00	27,250 00
Wabash R.R. Co. bonds,	25,000 00	28,000 00
City of Richmond, Va., bonds,	10,000 00	10,770 00
	<hr/>	<hr/>
	\$1,590,000 00	\$1,814,265 00

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$250,000 00	
Loans on mortgage of real estate (first liens*),	188,000 00	
Interest due or accrued thereon,	1,850 83	
Stocks and bonds, as per schedule,	1,814,265 00	
Cash in the office of the company,	472 51	
Cash deposited in bank,	170,952 85	
Interest due and accrued,	23,137 12	
Premiums in course of collection (gross), . . .	274,864 19	
Rents due and accrued,	1,429 17	
Prem's more than three mos. due, \$4,787 45		
Gross assets,	<hr/>	\$2,724,971 67

Unadmitted.

Special deposits in other States,	\$219,520 00	
Cash not in control of trustees,	142,330 19	
	<hr/>	361,850 19
Balance,*		<hr/>
		\$2,363,121 48

* Value of lands mortgaged, \$143,000 00
 Value of buildings thereon, 152,000 00
 Amount of insurance held as collateral, 127,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$18,996 43	
claimed and reported,	186,021 55	
disputed or resisted,	10,400 00	
	<hr/>	
Total amount of losses,	\$215,417 98	
Less reinsurance,	8,667 98	
	<hr/>	
Net amount of unpaid losses,	\$206,750 00	
Unearned premiums on outstanding risks,	1,374,306 08	
Due and accrued for rent, salaries, etc.,	1,316 67	
State and local taxes,	2,992 33	
Commissions and brokerage,	55,212 84	
Reinsurance,	8,757 06	
Reinsurance disallowed,	1,157 31	
	<hr/>	
Gross liabilities, except capital,	\$1,650,492 29	
Deduct liability on special deposits,	146,376 88	
	<hr/>	\$1,504,115 41
		<hr/>
Surplus as regards policy holders,	\$859,006 07	
Deposit capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$659,006 07	

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$328,520 44	
Premiums on risks written or renewed,	1,954,133 00	
	<hr/>	
Total,	\$2,282,653 44	
Premiums now in course of collection,	279,651 64	
	<hr/>	
Entire premiums collected,	\$2,003,001 80	
Less reinsurance and return premiums,	423,743 65	
Net cash fire premiums received,	<hr/>	\$1,579,258 15
Interest received on mortgages,		9,080 00
Interest and dividends received from all other sources,		79,882 88
Income from rents,		10,042 40
		<hr/>
Gross cash income,		\$1,678,263 43

EXPENDITURES.

Cash paid for fire losses,	\$937,800 65	
Deduct salvage and reinsurance,	33,158 21	
Net cash paid for fire losses,	<hr/>	\$904,642 44
Cash paid for commissions and brokerage,		342,594 10
for salaries of officers and employees,		96,544 10
for State and local taxes,		41,127 24
for miscellaneous,		121,103 06
		<hr/>
Gross cash expenditures,		\$1,506,010 94

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1897,	.	.	\$323,340,950 00	\$2,906,424 26
Fire risks written during 1898,	.	.	223,051,762 00	1,954,133 00
Total, . . . . .	.	.	\$546,392,712 00	\$4,860,557 26
Deduct risks expired and terminated,	.	.	222,386,701 00	2,124,513 75
In force at end of year, . . . .	.	.	\$324,006,011 00	\$2,736,043 51
Deduct amount reinsured,	.	.	17,298,020 00	126,401 12
Net amount in force, . . . .	.	.	\$306,707,991 00	\$2,609,642 39

MISCELLANEOUS.

Fire losses incurred during the year,	\$951,311 00
---------------------------------------	---	---	---	---	--------------

UNITED STATES BRANCH OF "THE SVEA FIRE AND LIFE INSURANCE COMPANY, LIMITED," GOTHENBERG, SWEDEN.

DEPOSIT CAPITAL, \$200,000.

WEED & KENNEDY, *Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$111,750 00
Consolidated stock of city of New York b'ds, .	200,000 00	215,500 00
Pitts., Cin., Chicago & St. Louis R.R. bonds, .	50,000 00	53,250 00
Chic., Milwaukee & St. Paul Railway bonds, .	39,000 00	44,600 00
Union Pacific R.R. bonds,	100,000 00	105,000 00
Northern Pacific R.R. bonds,	25,000 00	25,562 50
	\$514,000 00	\$555,662 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$555,662 50	
Cash in the office of the company, . . .	620 20	
Cash deposited in bank,	28,980 99	
Interest due and accrued,	1,239 58	
Premiums in course of collection (gross), .	80,537 97	
Notes taken for fire risks,	11,906 80	
Prem's more than three mos. due, . \$326 15		
Gross assets,		\$678,948 04

Unadmitted.

Cash not in control of trustees, . . .	\$1,595 61	
Bills receivable,	11,906 80	
		13,502 41
Balance,		\$665,445 63

LIABILITIES.

Losses adjusted, unpaid,	\$15,544 71	
claimed and reported,	27,767 54	
disputed or resisted,	1,000 00	
	<hr/>	
Total amount of losses,	\$44,312 25	
Less reinsurance,	3,988 67	
	<hr/>	
Net amount of unpaid losses,	\$40,323 58	
Unearned premiums on outstanding risks,	236,353 08	
Commissions and brokerage,	22,269 61	
Return premiums and reinsurance,	15,276 28	
Gross liabilities, except capital,	<hr/>	\$314,222 55
		<hr/>
Surplus as regards policy holders,		\$351,223 08
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$151,223 08

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$59,820 15	
Premiums on risks written or renewed,	545,591 64	
	<hr/>	
Total,	\$605,411 79	
Premiums now in course of collection,	80,864 12	
	<hr/>	
Entire premiums collected,	\$524,547 67	
Less reinsurance and return premiums,	146,108 37	
Net cash fire premiums received,	<hr/>	\$378,439 30
Interest and dividends received from all sources,		19,132 67
Income from all other sources,		812 50
		<hr/>
Gross cash income,		\$398,384 47

EXPENDITURES.

Cash paid for fire losses,	\$282,782 11	
Deduct salvage and reinsurance,	33,725 65	
Net cash paid for fire losses,	<hr/>	\$249,056 46
Cash paid for commissions and brokerage,		133,808 30
for salaries of officers and employees,		825 00
for State and local taxes,		3,459 14
for incidentals,		5,727 82
Remitted to home office,	\$5,750 00	
	<hr/>	
Gross cash expenditures,		\$392,876 72

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897, . . .	\$25,678,241 00	\$373,532 68
Fire risks written during 1898, . . .	39,260,262 00	545,591 64
Total,	\$64,938,503 00	\$919,124 32
Deduct risks expired and terminated, . . .	29,713,956 00	487,150 50
In force at end of year,	\$35,224,547 00	\$481,973 82
Deduct amount reinsured,	2,749,560 00	44,000 90
Net amount in force,	\$32,474,987 00	\$437,972 92

MISCELLANEOUS.

Fire losses incurred during the year,	\$258,154 00
---	--------------

UNITED STATES BRANCH OF THE "THAMES AND MERSEY MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

H. K. FOWLER, *Manager*.*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$375,000 00	\$420,000 00
Chicago & Northwestern R'y Co. bonds, . . .	92,000 00	93,840 00
Allegheny Valley R'y Co. bonds,	20,000 00	20,800 00
	\$487,000 00	\$534,640 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$534,640 00	
Cash deposited in bank,	15,581 29	
Premiums in course of collection (gross), . . .	82,130 41	
Notes taken for marine and inland risks, . . .	64,379 65	
Reinsurance due on losses paid,	3,326 11	
Prem's more than three mos. due, . \$4,274 16		
Gross assets,		\$700,057 46

Unadmitted.

Special deposits in other States,	\$84,000 00	
Premiums in course in excess of unearned, . . .	88,576 30	
Cash not in control of trustees,	15,581 29	
		188,157 59
Balance,		\$511,899 87

LIABILITIES.

Losses adjusted, unpaid,	\$116,491 00	
Losses disputed or resisted,	37,941 00	
	<hr/>	
Total amount of losses,	\$154,432 00	
Less reinsurance,	22,999 00	
	<hr/>	
Net amount of unpaid losses,	\$131,433 00	
Unearned premiums on outstanding risks,	57,933 76	
Commissions and brokerage,	13,190 91	
Reinsurance due,	25,736 11	
Reinsurance disallowed,	1,009 00	
	<hr/>	
Gross liabilities, except capital,	\$229,302 78	
Deduct liability on special deposits,	215 00	
	<hr/>	\$229,087 78
Surplus as regards policy holders,		\$282,812 09
Deposit capital,		300,000 00
		<hr/>
Impairment deposit capital,*		\$17,187 91

INCOME.

Marine premiums outstanding Dec. 31, 1897,	\$73,550 23	
Same not collected,	261 76	
	<hr/>	
Net collected,	\$73,288 47	
Premiums on risks written or renewed,	682,657 65	
	<hr/>	
Total,	\$755,946 12	
Premiums now in course of collection,	150,784 22	
	<hr/>	
Entire premiums collected,	\$605,161 90	
Less reinsurance and return premiums,	281,053 35	
Net cash marine premiums received,	<hr/>	\$324,108 55
Interest and dividends received from all sources,		15,000 00
		<hr/>
Gross cash income,		\$339,108 55

EXPENDITURES.

Cash paid for marine and inland losses,	\$185,855 68
for commissions and brokerage,	49,843 86
for salaries of officers and employees,	27,638 90
for State and local taxes,	10,607 08
for incidentals,	23,153 17
Remitted to home office,	\$69,032 19
	<hr/>
Gross cash expenditures,	\$297,098 69

* Impairment since made good by the deposit of \$25,000 in bonds with the trustees of the company, this being in addition to the amount held by them Dec. 31, 1898.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$7,658,756 00	\$98,186 00
Marine risks written during 1898, . . .	131,681,715 00	682,657 65
Total,	\$139,340,471 00	\$780,843 65
Deduct risks expired and terminated, . . .	133,364,601 00	708,193 65
In force at end of year,	\$5,975,870 00	\$72,650 00
Deduct amount reinsured,	1,161,162 00	14,716 24
Net amount in force,	\$4,814,708 00	\$57,933 76

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$386,938 00
--	--------------

UNITED STATES BRANCH OF "THE THURINGIA INSURANCE COMPANY," ERFURT, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. G. VOSS, *United States Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$250,000 00	\$322,500 00
Chicago city bonds,	25,000 00	27,500 00
Illinois Central bonds,	48,000 00	50,400 00
Lake Shore bonds,	32,000 00	34,240 00
New York city bonds,	50,000 00	54,875 00
	\$405,000 00	\$489,515 00

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$489,515 00	
Cash in the office of the company, . . .	45 06	
Cash deposited in bank and with trustees, .	45,906 32	
Interest due and accrued,	3,363 33	
Premiums in course of collection (gross), .	88,034 49	
Prem's more than three mos. due, . \$619 25		
Gross assets,		\$626,864 20

Unadmitted.

Cash not in control of trustees, . . .	\$5,951 38	
Special deposits in other States, . . .	64,500 00	
		70,451 38
Balance,		\$556,412 82

LIABILITIES.

Losses adjusted, unpaid,	\$12,545 82	
Losses claimed and reported,	7,067 00	
	<hr/>	
Total amount of losses,	\$19,612 82	
Less reinsurance,	300 00	
	<hr/>	
Net amount of unpaid losses,	\$19,312 82	
Unearned premiums on outstanding risks,	320,106 42	
Commissions and brokerage,	24,720 58	
Reinsurance,	681 04	
Reinsurance disallowed,	533 01	
	<hr/>	
Gross liabilities, except capital,	\$365,353 87	
Deduct liability on special deposits,	15,760 23	
	<hr/>	\$349,593 64
Surplus as regards policy holders,		\$206,819 18
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$6,819 18

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$109,714 61	
Premiums on risks written or renewed,	752,590 71	
	<hr/>	
Total,	\$862,305 32	
Premiums now in course of collection,	88,653 74	
	<hr/>	
Entire premiums collected,	\$773,651 58	
Less reinsurance and return premiums,	231,784 08	
Net cash fire premiums received,		\$541,867 50
Interest and dividends received from all sources,		13,480 00
Income from all other sources,		83,977 50
		<hr/>
Gross cash income,		\$639,325 00

EXPENDITURES.

Cash paid for fire losses,	\$335,527 13	
Deduct salvage and reinsurance,	29,337 60	
Net cash paid for fire losses,	<hr/>	\$306,189 53
Cash paid for commissions and brokerage,		166,574 02
for salaries of officers and employees,		19,972 25
for State and local taxes,		10,136 12
for miscellaneous,		33,808 21
		<hr/>
Gross cash expenditures,		\$536,680 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	. . \$33,340,291 00	\$439,192 88
Fire risks written during 1898,	. . 55,045,016 00	752,590 71
Total, . . . . .	. \$88,385,307 00	\$1,191,783 59
Deduct risks expired and terminated,	. . 44,263,234 00	588,072 63
In force at end of year, . . . . .	. \$44,122,073 00	\$603,710 96
Deduct amount reinsured, . . . . .	. 3,967,442 00	55,353 84
Net amount in force, . . . . .	. \$40,154,631 00	\$548,357 12

MISCELLANEOUS.

Fire losses incurred during the year,	\$297,777 00
---	--------------

UNITED STATES BRANCH OF THE "TRANSATLANTIC FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

ADOLPH LOEB, *United States Manager.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$30,000 00	\$32,250 00
Atchison, Topeka & Santa Fé R.R. bonds,	10,000 00	9,975 00
Buffalo Railway Co. bonds,	10,000 00	10,000 00
Chicago, Rock Island & Pacific R.R. bonds,	10,000 00	10,675 00
Chicago & Erie R.R. bonds,	10,000 00	11,150 00
Chicago, Burlington & Quincy R.R. bonds,	20,000 00	20,700 00
Chicago, Milwaukee & St. Paul Railway bonds,	10,000 00	11,500 00
Richmond city bonds,	10,000 00	10,000 00
Chesapeake & Ohio R.R. bonds,	10,000 00	11,750 00
Colorado Coal & Iron Devel. Co. bonds,	10,000 00	9,000 00
Denver & Rio Grande R.R. bonds,	10,000 00	10,200 00
Equitable Gas Light Co. bonds,	10,000 00	11,600 00
Illinois Central R.R. bonds,	10,000 00	10,400 00
Lake Shore & Michigan Southern R.R. bonds,	10,000 00	10,600 00
Missouri, Kansas & Texas R.R. bonds,	10,000 00	9,125 00
Manhattan Elevated Railway Co. bonds,	10,000 00	9,500 00
Northern Pacific R.R. bonds,	13,500 00	13,837 50
New York, Chicago & St. Louis R.R. bonds,	10,000 00	10,600 00
Pennsylvania Co. bonds,	10,000 00	11,500 00
Oregon Railway & Navigation Co. bonds,	10,000 00	10,000 00
Western Union Telegraph Co. bonds,	10,000 00	11,300 00
West Shore R.R. bonds,	10,000 00	11,000 00

	Par Value.	Market Value.
Columbus & 9th Ave. Elevated R.R. bonds, .	\$10,000 00	\$12,400 00
Burlington, Cedar Rapids & Northern R'y b'ds,	10,000 00	10,700 00
Chicago & Northwestern R.R. bonds, . .	10,000 00	11,000 00
New York city bonds,	262,000 00	264,620 00
Reading Co. & Phila. & Reading C. & I. Co. b'ds,	10,000 00	8,800 00
St. Paul, M. & M. Railway bonds, . . .	10,000 00	11,300 00
San Francisco & No. Pacific R.R. bonds, .	10,000 00	10,000 00
Union Pacific R.R. bonds,	10,000 00	10,500 00
Central Union Gas Co. bonds,	10,000 00	10,550 00
People's Gas Light & Coke Co. (Chic.) bonds,	10,000 00	10,550 00
	<hr/>	<hr/>
	\$605,500 00	\$627,082 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule, . . .	\$627,082 50	
Cash in the office of the company, . . .	2,287 29	
Cash deposited in bank,	68,170 55	
Interest due and accrued,	10,007 96	
Premiums in course of collection (gross), .	97,838 71	
Notes taken for fire risks,	458 80	
Reinsurance due on losses paid,	1,897 29	
Gross assets,	<hr/>	\$807,743 10

Unadmitted.

Cash not in control of trustees,	\$70,457 84	
Reinsurance due,	1,318 78	
Bills receivable,	458 80	
	<hr/>	72,235 42
Balance,		<hr/>
		\$735,507 68

LIABILITIES.

Losses adjusted, unpaid,	\$1,828 56	
claimed and reported,	55,318 31	
disputed or resisted,	5,812 50	
Total amount of losses,	<hr/>	\$62,959 37
Less reinsurance,	4,897 29	
Net amount of unpaid losses,	<hr/>	\$58,062 08
Unearned premiums on outstanding risks, .	314,231 46	
Commissions and brokerage,	23,825 28	
Reinsurance disallowed,	7,491 41	
Gross liabilities, except capital,	<hr/>	403,610 23
Surplus as regards policy holders,		<hr/>
Paid-up capital,		\$331,897 45
		<hr/>
Surplus over capital,		\$131,897 45

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$157,254 25	
Premiums on risks written or renewed,	719,048 77	
	<hr/>	
Total,	\$876,303 02	
Premiums now in course of collection,	97,838 71	
	<hr/>	
Entire premiums collected,	\$778,464 31	
Less reinsurance and return premiums,	227,386 84	
Net cash fire premiums received,		\$551,077 47
Interest and dividends received from all sources,		19,218 24
		<hr/>
Gross cash income,		\$570,295 71

EXPENDITURES.

Cash paid for fire losses,	\$348,955 56	
Deduct salvage and reinsurance,	26,516 75	
Net cash paid for fire losses,	<hr/>	\$322,438 81
Cash paid for commissions and brokerage,		143,408 05
for salaries of officers and employees,		31,453 15
for State and local taxes,		8,678 04
for incidentals,		22,535 28
Remitted to home office,	\$18,395 00	
	<hr/>	
Gross cash expenditures,		\$528,513 33

RISKS AND PREMIUMS.

		Premiums.
Fire premiums outstanding Dec. 31, 1897,	\$56,938,344 00	\$641,017 14
Fire risks written during 1898,	65,608,654 00	719,048 77
	<hr/>	<hr/>
Total,	\$122,546,998 00	\$1,360,065 91
Deduct risks expired and terminated,	64,245,511 00	720,454 79
	<hr/>	<hr/>
In force at end of year,	\$58,301,487 00	\$639,611 12
Deduct amount reinsured,	7,585,365 00	49,351 70
	<hr/>	<hr/>
Net amount in force,	\$50,716,122 00	\$590,259 42

MISCELLANEOUS.

Fire losses incurred during the year,	\$329,528 00
---	--------------

UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

JONES & WHITLOCK, *Attorneys.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$241,750 00
Metropolitan park loan,	14,000 00	15,680 00
Atchison, Topeka & Santa Fé R.R. bonds, .	41,500 00	41,292 00
Pennsylvania R.R. bonds,	25,000 00	30,555 00
Ohio & Mississippi R.R. bonds,	3,000 00	3,000 00
Baltimore & Ohio R.R. bonds,	5,000 00	5,000 00
Detroit, Grand Haven & Milwaukee R.R. b'ds,	1,000 00	1,000 00
Eastern R.R. of Mass. bonds,	5,000 00	5,820 00
Baltimore & Potomac R.R. bonds,	3,000 00	3,750 00
Central R.R. of New Jersey bonds,	9,000 00	10,350 00
Semet-Solvay Co. bonds,	4,000 00	4,140 00
Chicago & Northwestern bonds,	2,000 00	2,050 00
New York city bonds,	100,000 00	100,500 00
Eastern R.R. bonds,	68,445 35	81,449 00
Boston & Lowell R.R. bonds,	3,000 00	3,015 00
Boston & Albany R.R. bonds,	4,000 00	4,320 00
Boston & Maine R.R. bonds,	7,000 00	8,750 00
Old Colony R.R. bonds,	4,000 00	4,482 50
	<hr/>	<hr/>
	\$498,945 35	\$566,903 50

SUMMARY OF ASSETS DEC. 31, 1898.

Stocks and bonds, as per schedule,	\$566,903 50	
Cash deposited in bank,	578 60	
Premiums in course of collection (gross), .	31,936 25	
Agents' balances,	17,952 37	
Gross assets,	<hr/>	\$617,370 72

Unadmitted.

Special deposits in other States,	\$112,875 00	
Cash not in control of trustees,	578 60	
Agents' balances,	17,952 37	
	<hr/>	131,405 97
Balance,		<hr/>
		\$485,964 75

LIABILITIES.

Losses adjusted, unpaid, claimed and reported,	\$99,666 00	
Losses disputed or resisted,	8,687 05	
	<hr/>	
Total amount of losses,	\$108,353 05	
Less reinsurance,	63,362 57	
	<hr/>	
Net amount of unpaid losses,	\$44,990 48	
Unearned premiums on outstanding risks, .	35,289 78	
Commissions and brokerage,	7,339 30	
Reinsurance,	18,205 56	
	<hr/>	
Gross liabilities, except capital, . . .	\$105,825 12	
Deduct liability on special deposits, . . .	560 58	
	<hr/>	\$105,264 54
Surplus as regards policy holders,		\$380,700 21
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$80,700 21

INCOME.

Marine premiums outstanding Dec. 31, 1897, .	\$39,222 21	
Premiums on risks written or renewed, . .	330,470 52	
	<hr/>	
Total,	\$369,692 73	
Premiums now in course of collection, . .	31,936 25	
	<hr/>	
Entire premiums collected,	\$337,756 48	
Less reinsurance and return premiums, . .	98,093 11	
Net cash marine premiums received, . . .	<hr/>	\$239,663 37
Interest and dividends received from all sources,		29,312 69
Received from home office,	\$45,288 36	
	<hr/>	
Gross cash income,		\$268,976 06

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$152,161 83	
Deduct salvage and reinsurance,	46,507 78	
Net cash paid for marine and inland losses, .	<hr/>	\$105,654 05
Cash paid for commissions and brokerage,		70,526 15
for salaries of officers and employees,		5,580 00
for State and local taxes,		6,298 16
for miscellaneous,		19,143 09
Remitted to home office,	\$107,451 07	
	<hr/>	
Gross cash expenditures,		\$207,201 45

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$4,450,475 00	\$87,637 24
Marine risks written during 1898, . . .	52,622,952 00	330,470 52
Total,	\$57,073,427 00	\$418,107 76
Deduct risks expired and terminated, . . .	52,824,166 00	322,154 63
In force at end of year,	\$4,249,261 00	\$95,953 13
Deduct amount reinsured,	1,630,189 00	49,646 16
Net amount in force,	\$2,619,072 00	\$46,306 97

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$115,858 00
--	--------------

UNITED STATES BRANCH OF THE "UNION SOCIETY,"
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *Resident Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$378,400 00	\$488,136 00
Massachusetts State bonds,	50,000 00	50,250 00
Boston city water loan bonds,	50,000 00	56,500 00
New York city bonds,	196,000 00	196,000 00
Portland, Oregon, water bonds,	50,000 00	58,000 00
Beech Creek R.R. bonds,	25,000 00	27,000 00
West Shore R.R. bonds,	55,000 00	61,875 00
Broadway & 7th Avenue R.R. bonds,	25,000 00	30,500 00
Maine Central R.R. bonds,	10,000 00	10,600 00
Allegheny Valley R.R. bonds,	25,000 00	26,750 00
Lehigh & New York R.R. bonds,	20,000 00	18,400 00
St. Paul, Minn. & Manitoba R.R. bonds,	25,000 00	30,187 50
Chicago city bonds,	30,000 00	32,250 00
	\$939,400 00	\$1,086,448 50

SUMMARY OF ASSETS DEC. 31, 1898.

Cash value of unencumbered real estate, . . .	\$200,000 00
Stocks and bonds, as per schedule, . . .	1,086,448 50
Cash in the office of the company, . . .	2,701 50
Cash deposited in bank,	24,920 04
Interest due and accrued,	5,866 84
Premiums in course of collection (gross), . . .	40,176 51

Agents' balances,	\$84,771 78	
Miscellaneous,	356 56	
Gross assets,	<hr/>	\$1,445,241 73

Unadmitted.

Special deposits in other States,	\$283,750 00	
Cash not in control of trustees,	27,621 54	
Agents' balances, etc.,	85,128 34	
	<hr/>	396,499 88
Balance,		<hr/> \$1,048,741 85

LIABILITIES.

Losses claimed and reported,	\$51,757 86	
Losses disputed or resisted,	5,000 00	
Unearned premiums on outstanding risks,	582,798 08	
Commissions and brokerage,	6,026 48	
Miscellaneous,	5,960 99	
Reinsurance disallowed,	1,243 35	
	<hr/>	
Gross liabilities, except capital,	\$652,786 76	
Deduct liability on special deposits,	41,562 21	
	<hr/>	611,224 55
Surplus as regards policy holders,		\$437,517 30
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$237,517 30

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$38,047 26	
Premiums on risks written or renewed,	1,283,927 88	
	<hr/>	
Total,	\$1,321,975 14	
Premiums now in course of collection,	40,176 51	
	<hr/>	
Entire premiums collected,	\$1,281,798 63	
Less reinsurance and return premiums,	457,823 26	
Net cash fire premiums received,	<hr/>	\$823,975 37
Interest and dividends received from all sources,		27,867 77
Income from rents,		6,000 00
		<hr/>
Gross cash income,		\$857,843 14

EXPENDITURES.

Cash paid for fire losses,	\$674,984 05	
Deduct salvage and reinsurance,	55,639 34	
Net cash paid for fire losses,	<hr/>	\$619,344 71

Cash paid for commissions and brokerage,	\$200,738 06
for salaries of officers and employees,	21,549 57
for State and local taxes,	36,330 26
for miscellaneous,	44,050 46
Gross cash expenditures,	\$922,013 06

RISKS AND PREMIUMS.

Fire risks outstanding Dec. 31, 1897,	\$130,419,621 00	\$1,335,102 45
Fire risks written during 1898,	137,704,093 00	1,283,928 20
Total,	\$268,123,714 00	\$2,619,030 65
Deduct risks expired and terminated,	152,379,463 00	1,440,491 43
In force at end of year,	\$115,744,251 00	\$1,178,539 22
Deduct amount reinsured,	9,974,388 00	100,475 57
Net amount in force,	\$105,769,863 00	\$1,078,063 65

MISCELLANEOUS.

Fire losses incurred during the year,	\$551,033 00
---	--------------

UNITED STATES BRANCH OF THE "WESTERN ASSURANCE
COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$200,000.

FREDERICK B. CARPENTER, *New England Manager.**Office, 92 Water Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$241,000 00	\$269,920 00
City of Columbus, Ohio, bonds,	50,000 00	55,250 00
City of Toledo, Ohio, bonds,	50,000 00	56,875 00
Georgia State bonds,	25,000 00	26,281 25
City of Richmond, Va., bonds,	42,000 00	43,575 00
Dominion of Canada stock,	65,350 00	68,290 75
Colorado Springs, Col., water works bonds,	25,000 00	26,500 00
Rochester, N. Y., Railway Co. bonds,	20,000 00	20,800 00
Richmond County, N. Y., bonds,	60,000 00	68,424 00
•City of Portland, Ore, bonds,	50,000 00	59,025 00
Chicago Electric Transit Co. bonds,	25,000 00	27,500 00
Chicago, Milwaukee & St. Paul Railway bonds,	8,000 00	8,740 00
City of London, Ont., debentures,	40,000 00	42,452 00
City of Montreal, Que., debentures,	46,000 00	51,805 20
City of Toronto, Ont., debentures,	60,000 00	61,074 00

	Par Value.	Market Value.
City of Kingston, Ont., debentures, . . .	\$21,300 00	\$24,739 95
City of Winnipeg, Man., debentures, . . .	24,000 00	25,238 00
Canadian Bank of Commerce stock, . . .	40,000 00	58,400 00
Imperial Loan and Investment Co. stock, . .	25,000 00	25,000 00
Dominion Savings & Investment Co. stock, .	15,000 00	11,250 00
Canada Permanent Loan & Savings Co. stock,	3,500 00	3,500 00
Freehold Loan & Savings Co. stock, . . .	9,500 00	9,500 00
Toronto Loan & Savings Co. stock, . . .	22,500 00	25,000 00
Central Canada Loan & Savings Co. stock, .	20,000 00	24,000 00
Toronto Loan & Savings Co. debentures, . .	50,000 00	50,000 00
Central Can. Loan & Savings Co. debentures,	120,000 00	120,000 00
	<hr/>	<hr/>
	\$1,158,150 00	\$1,263,140 15

SUMMARY OF ASSETS DEC. 31, 1898.

Loans on mortgage of real estate (first liens*),	\$20,000 00	
Stocks and bonds, as per schedule, . . .	1,263,140 15	
Cash in the office of the company, . . .	163 33	
Cash deposited in bank,	151,299 66	
Premiums in course of collection (gross), .	202,958 03	
Notes taken for marine and inland risks, .	47,309 72	
Gross assets,	<hr/>	\$1,684,870 89

Unadmitted.

Special deposits in other States,	\$349,606 25	
Cash not in control of trustees,	37,255 67	
	<hr/>	386,861 92
Balance,		<hr/>
		\$1,298,008 97

LIABILITIES.

Losses adjusted, unpaid,	\$82,697 64	
claimed and reported,	68,325 25	
disputed or resisted,	14,049 16	
Unearned premiums on outstanding risks, .	887,341 88	
Commissions and brokerage,	30,954 23	
	<hr/>	
Gross liabilities, except capital,	\$1,083,368 16	
Deduct liability on special deposits, . . .	144,245 62	
	<hr/>	939,122 54
Surplus as regards policy holders,		\$358,886 43 *
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$158,886 43

* Value of property mortgaged, \$43,500 00
Amount of insurance held as collateral, 13,200 00

INCOME.

Fire premiums outstanding Dec. 31, 1897,	\$228,260	42
Premiums on risks written or renewed,	1,723,599	25
Total,	\$1,951,859	67
Premiums now in course of collection,	185,653	12
Entire premiums collected,	\$1,766,206	55
Less reinsurance and return premiums,	385,570	04
Net cash fire premiums received,		\$1,380,636 51
Marine premiums outstanding Dec. 31, 1897,	\$59,971	07
Premiums on risks written or renewed,	306,571	23
Total,	\$366,542	30
Premiums now in course of collection,	64,614	63
Entire premiums collected,	\$301,927	67
Less reinsurance and return premiums,	21,357	61
Net cash marine premiums received,		280,570 06
Interest received on mortgages,		2,116 23
Interest and dividends received from all other sources,		46,506 88
Gross cash income,		\$1,709,829 68

EXPENDITURES.

Cash paid for fire losses,	\$925,021	81
Deduct salvage and reinsurance,	36,874	26
Net cash paid for fire losses,		\$888,147 55
Cash paid for marine and inland losses,	\$291,353	95
Deduct salvage and reinsurance,	44,755	34
Net cash paid for marine and inland losses,		246,598 61
Cash paid for commissions and brokerage,		308,257 56
for salaries of officers and employees,		51,858 00
for State and local taxes,		48,461 24
for miscellaneous,		146,582 86
Gross cash expenditures,		\$1,689,905 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1897,	\$143,317,711 00	\$1,707,467 66
Fire risks written during 1898,	162,181,141 00	1,723,599 25
Total,	\$305,498,852 00	\$3,431,066 91
Deduct risks expired and terminated,	140,744,979 00	1,787,669 50
In force at end of year,	\$164,753,873 00	\$1,643,397 41
Deduct amount reinsured,	4,611,308 00	51,267 87
Net amount in force,	\$160,142,565 00	\$1,592,129 54

		Premiums.
Marine risks outstanding Dec. 31, 1897, . . .	\$5,168,388 00	\$79,126 25
Marine risks written during 1898, . . .	35,874,054 00	306,571 23
Total,	<u>\$41,042,442 00</u>	<u>\$385,697 48</u>
Deduct risks expired and terminated, . . .	36,913,977 00	317,524 06
In force at end of year,	<u>\$4,128,465 00</u>	<u>\$68,173 42</u>

MISCELLANEOUS.

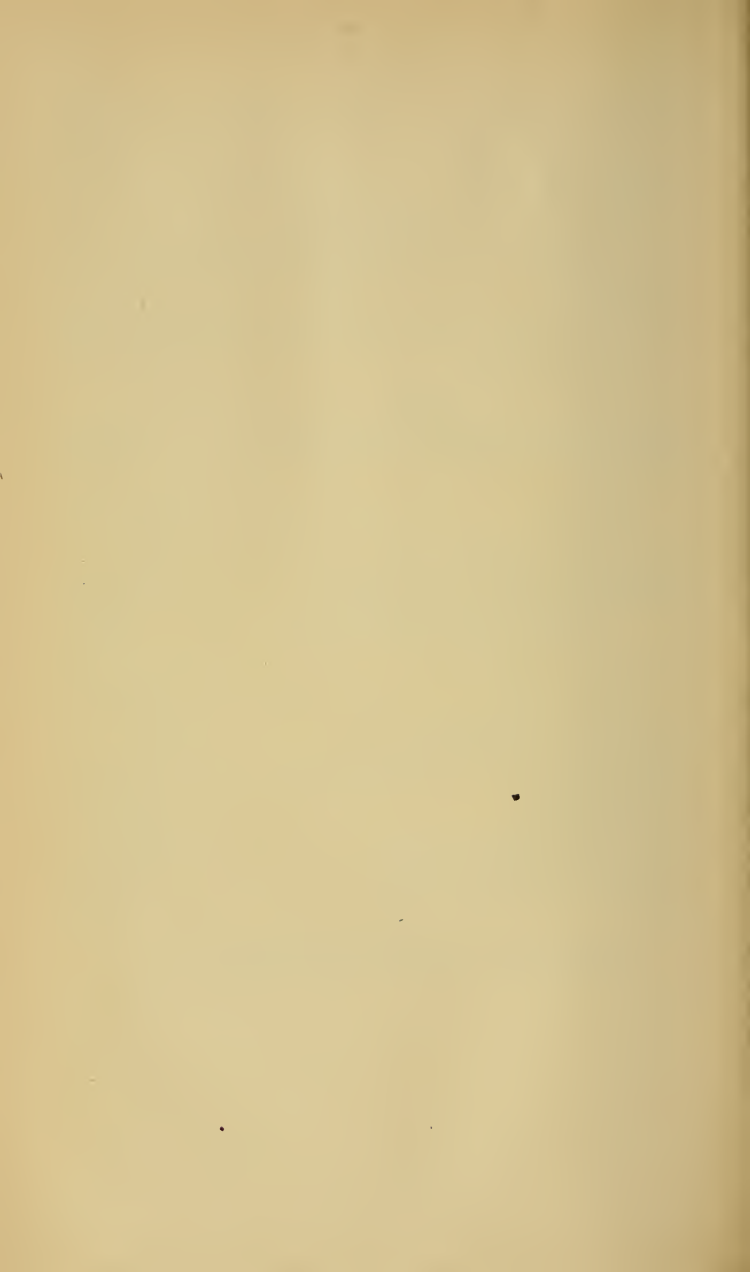
Fire losses incurred during the year,	\$847,377 00
Marine and inland losses incurred during the year,	269,305 00

AGGREGATE.

Deposit capital,	\$9,900,000
Gross present assets,*	\$70,358,650
Gross present liabilities,†	\$40,055,652
INCOME.	
Net cash received for fire premiums,	\$42,733,053
Net cash received for marine and inland premiums,	3,926,089
Interest received from all sources,	2,255,695
Miscellaneous,	324,072
Total income,	\$49,238,909
EXPENDITURES.	
Net cash paid for fire losses,	\$25,534,221
Net cash paid for marine and inland losses,	2,414,999
Cash paid for commissions and brokerage,	9,308,633
for salaries of officers and employees,	3,257,501
for State and local taxes,	1,348,733
for all other items,	3,078,279
Total expenditures,	\$44,942,366
RISKS AND PREMIUMS.	
Fire risks written during the year,	\$6,174,717,465
Premiums thereon,	57,223,918
Marine and inland risks written during the year,	2,030,581,083
Premiums thereon,	6,118,765
Fire risks terminated,	6,003,260,555
Marine risks terminated,	2,041,344,114
Fire risks outstanding at end of year,	6,584,899,115
Marine risks outstanding at end of year,	87,790,172
Fire losses incurred during the year,	26,200,926
Marine losses incurred during the year,	2,908,663

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.



APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON, *President.*

FRANCIS BENNETT, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1898.

Cash in the office of the company,	\$113 30	
Cash in bank and in course of collection,	28,076 09	
Gross assets,	<hr/>	\$28,189 39

LIABILITIES.

Losses adjusted, unpaid,	\$1,834 57	
claimed and reported,	625 00	
disputed or resisted,	2,000 00	
Due for borrowed money,	16,500 00	
State and local taxes,	285 88	
Gross liabilities,.	<hr/>	\$21,245 45

INCOME.

Premiums on risks written or renewed,	\$83,001 07	
Premiums now in course of collection,	22,275 68	
Entire premiums collected,	<hr/> \$60,725 39	
Less rebate and return premiums,	29,328 50	
Net cash premiums received,	<hr/>	\$31,396 89
Income from all other sources,		111 02
Gross cash income,		<hr/> \$31,507 91

* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

EXPENDITURES.

Cash paid for marine losses,	\$44,998 89	
Deduct salvage and reinsurance,	870 85	
Net cash paid for marine losses,	<hr/>	\$44,128 04
Cash paid for salaries of officers and employees,		3,600 00
for State and local taxes,		591 76
for rents,		750 00
for discount for prompt payment of assessments, .		926 33
for interest on borrowed money,		795 91
for incidentals,		891 07
		<hr/>
Gross cash expenditures,		\$51,683 11

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1898,	\$980,523 00	\$83,001 07
Deduct risks expired and terminated,	980,523 00	83,001 07

MISCELLANEOUS.

Marine losses incurred during the year,	\$46,288 00
---	-------------

NEW INSURANCE STATUTES.

The following acts, in addition to those printed in the last annual report, Part I., were passed by the Legislature of 1898, and are hereby published for information : —

[Acts of 1898, subsequent to those published in last annual report, Part I.]

[CHAPTER 380.]

AN ACT RELATIVE TO INSURANCE AGAINST LOSS BY BOMBARDMENT.

Be it enacted, etc., as follows :

SECTION 1. All insurance companies authorized to transact fire insurance business in this Commonwealth may, in addition to the business which they are now authorized by law to do, insure property against loss by bombardment. Contracts of insurance of this kind shall not be incorporated in any contract of insurance against loss or damage by fire, but shall be contained in separate and distinct policies.

SECTION 2. Section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by inserting after the word "fire", in the fifth line thereof, the words : — or bombardment, — so as to read as follows : — *Section 83.* The insurance commissioner, upon the annual payment of a fee of twenty dollars, may issue licenses to citizens of this Commonwealth, subject to revocation at any time, permitting the person named therein to procure policies of fire or bombardment insurance on property in this Commonwealth in foreign insurance companies not authorized to transact business in this Commonwealth. Before the person named in such a license shall procure any insurance in such companies on any property in this Commonwealth he shall in every case execute and file with the insurance commissioner an affidavit that he is unable to procure, in companies admitted to do business in the Commonwealth, the amount of insurance necessary to protect said property, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this Commonwealth to the full amount which said companies are willing to write on said property : *provided*, that such licensed person shall not be required to offer any portion of such

insurance to any company which is not possessed of cash assets amounting to at least twenty-five thousand dollars, or one which has, within the preceding twelve months, been in an impaired condition. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the insurance commissioner, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, and the gross return premiums thereon, and before receiving such license shall execute and deliver to the treasurer and receiver general of the Commonwealth a bond in the penal sum of two thousand dollars, with such sureties as the treasurer and receiver general shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer and receiver general, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed and the gross returned premiums on such insurance cancelled under such license during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement will pay into the treasury of the Commonwealth a sum equal to four per cent. of such gross premiums, less such returned premiums so reported.

SECTION 3. This act shall take effect upon its passage. [*Approved April 27, 1898.*]

[CHAPTER 537.]

AN ACT RELATIVE TO REINSURANCE CONTRACTS.

Be it enacted, etc., as follows :

SECTION 1. Whenever an application for admission to this Commonwealth is made by a company, whether of another state of the United States or of a foreign country, for the transaction of the business of fire insurance herein, such company shall, as one of the prerequisites of admission, file a sworn declaration, signed by its president and secretary, or officers corresponding thereto, that it will not reinsure any risk or part thereof taken by it on any property located in Massachusetts with any company not authorized to transact the business of fire insurance in said Commonwealth, except as is hereinafter provided. Every fire insurance company now or hereafter admitted, shall annually and at such other times as the insurance commissioner may require, in addition to all returns now by law required of it or its agents or managers, make a return to the insur-

ance commissioner in such form and detail as may be prescribed by him, of all reinsurance contracted for or effected by it, directly or indirectly, upon property located in Massachusetts, such return to be certified by the oath of its president and secretary if a company of one of the United States, and, if a company of a foreign country, by its president and secretary, or by officers corresponding thereto, as to reinsurance as aforesaid contracted for or effected through the foreign office, and by the United States manager as to such reinsurance effected by the United States branch; and if any company shall directly or indirectly reinsure any risk taken by it on any property located in Massachusetts in any company not duly authorized to transact business herein, or if it shall refuse or neglect to make the returns required by this act, the insurance commissioner may revoke its authority to transact business in this Commonwealth: *provided, however*, that any company authorized to do business in this Commonwealth may insure and have full authority to reinsure in unauthorized companies any property located in Massachusetts in respect to which an affidavit has been filed within the twelve months next preceding in accordance with the provisions of section eighty-three of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four, in which case the restrictive provision of section twenty of the same chapter as to the amount which may be insured in a single hazard shall not apply.

SECTION 2. Section eighty-four of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by striking out in the ninth line, the words "of another state or government", and by inserting after the word "therein", in the twelfth line, the words: — except as may be hereafter provided by law, — so as to read as follows: — *Section 84.* Foreign companies admitted to do business in the Commonwealth shall make contracts of insurance upon lives, property or interests therein, only by lawfully constituted and licensed resident agents. No policy of insurance issued to a citizen of the Commonwealth by an authorized company organized under the laws of a foreign country shall be invalidated by the occurrence of hostilities between such foreign country and the United States. And no company shall directly or indirectly contract for or effect reinsurance of any risk in Massachusetts with any company not authorized to do business therein, except as may be hereafter provided by law.

Whenever any company negotiating insurance effects a reinsurance of any part thereof, otherwise than through licensed resident agents, the entire tax thereon shall be paid by the original insuring company and the tax commissioner shall make no deduction on account of such reinsurance.

SECTION 3. Any insurance company authorized to do marine business in this Commonwealth may take any risk provided it reinsures the same, if necessary, so that it does not retain for itself of the risk an amount exceeding ten per cent. of its capital and surplus wherever they may be, and also provided that it shall place such reinsurance, if possible, at the time and at not over the original rate, with companies authorized to do marine insurance in Massachusetts; any amount in excess of what can be so placed may be reinsured with other companies, if the company or agent procuring said risk shall file an affidavit to that effect with the insurance commissioner, at such time and in such form as may be prescribed by him.

SECTION 4. This act shall take effect upon its passage. [*Approved June 17, 1898.*]

[CHAPTER 571.]

AN ACT TO PREVENT OVER-INSURANCE.

Be it enacted, etc., as follows:

SECTION 1. When buildings insured against loss by fire, and situated within this Commonwealth, are totally destroyed by fire; the company shall not be liable beyond the actual value of the insured property at the time of the loss or damage; and if it shall appear that the insured has paid premiums on a sum in excess of said actual value the assured shall be reimbursed the proportionate excess of premiums paid on the difference between the amount named in the policy and the ascertained value, with interest at six per cent. per annum from the date of issue; and said excess of premiums and interest thereon shall be allowed the insured from the time any company or companies carrying said insurance at the time of the loss have continuously carried the insurance on the destroyed building or buildings, whether under policies existing at the time of the loss or under previous policies in the same company or companies.

SECTION 2. This act shall take effect on the first day of October in the year eighteen hundred and ninety-eight. [*Approved June 23, 1898.*]

REPORT

OF THE

MASSACHUSETTS

STATE FIRE MARSHAL

TO THE

INSURANCE COMMISSIONER

OF THE

COMMONWEALTH OF MASSACHUSETTS.

JANUARY 1, 1899.

MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with fire protection.

TABLE No. 1. — *Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Almshouses,	-	1	\$1,600	\$1,300	\$1,300	\$1,390	\$500	-	\$250	-
Bakers,	-	30	123,850	109,300	19,859	19,859	53,548	\$46,435	15,937	\$14,523
Banks and offices,	1	31	712,075	645,625	25,451	25,209	192,719	145,475	18,118	17,335
Barber shops,	-	19	64,200	52,600	4,426	4,421	29,725	13,400	5,822	5,617
Barns and stables,	92	280	546,887	417,284	290,105	234,316	382,922	237,996	195,121	131,536
Blacksmith shops,	3	19	14,570	12,725	4,717	3,297	8,150	5,500	3,892	2,492
Boarding and lodging houses,	-	73	411,000	249,600	13,442	13,392	109,550	70,378	6,098	5,581
Boiler rooms,	-	8	71,089	35,224	3,872	3,872	35,191	18,025	6,619	6,619
Books, stationery and paper hangings,	-	4	500	2,000	25	25	26,800	25,000	161	161
Bottlers,	-	4	20,900	28,397	1,431	1,431	16,300	11,500	3,850	3,850
Brass finishers,	-	1	55,000	52,000	210	210	-	-	250	-
Breweries,	-	4	133,393	143,022	7,350	7,350	151,678	65,450	2,067	2,067
Brick kilns,	1	4	49,130	55,350	13,279	10,179	11,300	1,000	4,800	1,000
Bridges,	-	2	30,000	-	55	-	-	-	-	-
Candy makers,	-	15	93,050	116,432	2,875	2,830	41,900	43,200	6,872	6,872

TABLE No. 1. — *Giving Description of Property, etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Cars and car sheds,	2	17	\$17,300	\$13,400	\$5,551	\$5,111	\$5,955	\$5,125	\$5,158	\$4,731
Carriage factories,	1	9	81,600	49,700	14,558	13,548	80,890	65,550	27,062	20,787
Churches,	-	20	999,000	428,723	12,906	11,637	37,800	24,415	9,712	8,827
Cigar stores and factories,	1	10	51,550	44,935	1,363	1,348	27,150	21,515	2,780	2,695
Clothing manufactories,	-	1	-	-	-	-	42,000	37,500	403	403
Club and billiard rooms,	3	27	124,685	120,550	8,310	7,815	29,430	24,700	7,378	6,763
Cobblers,	-	7	20,325	15,300	911	901	1,145	1,045	552	365
Cooper shops,	-	3	12,600	7,900	4,614	4,614	13,000	5,700	2,975	2,975
Cotton batting, waste houses, jute and shoddy mills,	3	5	28,400	19,230	19,726	12,056	47,670	32,045	31,377	19,756
Cotton mills,	-	29	42,500	42,500	3,411	3,411	788,720	788,700	11,614	6,216
Crockery and lamp stores,	-	-	-	-	-	-	-	-	-	-
Dining-rooms,	-	48	302,900	307,100	16,484	15,464	125,515	97,700	24,418	24,313
Distilleries (exposure),	-	-	25,000	21,700	860	860	-	-	-	-
Drug stores,	-	13	290,200	293,308	8,222	8,222	89,312	72,252	7,653	7,653
Dry and fancy goods,	-	34	435,700	408,238	13,327	13,277	692,473	528,187	75,106	74,731
Dry houses (lumber),	-	1	600	-	75	-	130	-	30	-
Dwelling-houses,	66	2,106	6,620,238	5,740,815	517,338	514,119	2,165,558	1,462,132	304,606	225,581
Dye houses,	-	4	8,000	4,875	8	8	9,000	4,000	1,076	40
Farm buildings,	1	2	4,100	4,100	3,400	3,200	2,600	1,400	1,900	1,172

	1	4,000	8,000	1,500	1,500	3,750	3,000	1,850	1,850
Flour and grist mills,	-								
Forest fires,	16	810	-	1,250*	-	-	-	-	-
Foundries,	13	73,200	65,650	4,674	4,674	107,620	103,220	11,324	11,309
Fruit stores,	5	13,250	28,200	219	214	800	1,000	230	200
Furniture factories,	8	26,600	31,675	8,101	8,099	47,836	35,720	18,433	18,433
Furniture stores,	11	69,000	53,100	7,578	7,578	76,700	53,250	11,825	9,425
Gas works,	-	-	-	-	-	-	-	-	-
Grain stores and elevators,	3	526,300	318,400	130,543	123,338	312,290	229,900	244,337	215,262
Greenhouses,	4	3,000	800	1,070	800	1,000	1,000	743	343
Grocery stores, also general country stores,	1	596,075	514,800	24,023	23,011	141,355	190,765	33,533	39,540
Hardware stores and factories,	6	55,600	31,350	20,588	14,573	79,450	72,030	14,585	14,585
Harness makers,	5	8,865	7,100	4,616	4,576	51,175	40,100	25,141	24,941
Henneries,	11	1,255	-	806	-	559	-	456	-
Hospitals,	2	58,600	53,000	338	338	-	-	-	-
Hotels,	1	1,111,350	954,295	44,243	43,433	165,413	190,150	17,738	17,588
Ice houses,	3	13,050	10,750	6,074	5,624	4,750	3,550	4,450	3,200
Jewelry stores,	6	41,000	51,100	8,176	3,676	12,090	11,150	5,204	5,204
Junk stores,	6	3,500	7,600	715	515	2,400	1,000	805	630
Laundries,	13	65,400	61,500	3,279	3,279	39,600	31,700	2,948	1,943
Leather stores,	3	67,500	59,550	1,717	1,717	500,400	431,300	73,614	73,614
Liquor stores,	17	131,600	96,600	1,403	1,403	69,200	48,950	2,476	2,476
Livery stables,	1	35,900	38,700	10,518	10,318	59,410	42,375	24,435	18,835
Lodge rooms,	7	45,300	28,300	550	550	15,100	11,100	552	552

* Where the loss exceeds the valuation, the total valuation could not be obtained.

TABLE No. 1. — *Giving Description of Property, etc. — Concluded.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Lumber yards,	-	-	-	-	-	-	-	-	-	-
Machine shops and supplies,	-	11	\$567,357	\$531,857	\$33,133	\$33,033	\$875,663	\$799,993	\$79,047	\$78,026
Markets (meat and fish),	-	21	179,800	102,050	3,271	2,915	28,600	16,250	6,160	4,940
Millinery stores,	-	9	149,000	118,900	1,137	1,137	29,550	22,350	1,831	1,831
Miscellaneous factories,	11	99	1,708,426	1,626,765	297,179	265,748	3,014,233	2,233,125	997,632	803,704
Oil and paint stores,	-	8	92,400	62,100	2,767	2,767	59,850	54,700	20,856	20,856
Paint shops,	-	14	13,200	13,850	4,620	3,840	14,105	10,200	4,286	2,444
Paper mills,	-	4	151,000	148,000	1,348	348	51,000	46,000	3,476	3,476
Paper and twine stores,	-	-	-	-	-	-	-	-	-	-
Photographers,	-	2	1,100	700	300	300	2,500	2,550	1,460	1,460
Picture-frame makers,	-	3	22,000	27,800	162	162	800	225	225	225
Plumbers,	-	11	15,729	10,779	10,097	8,794	59,664	53,512	26,548	26,548
Printing offices,	-	8	72,700	110,200	1,147	1,147	109,500	101,150	5,154	5,154
Public buildings,	-	8	559,500	68,100	42,210	7,110	76,500	30,350	16,049	3,849
Railroad buildings and depots,	5	19	92,878	70,025	4,951	4,152	113,221	217,235	11,822	11,327
Saw and planing mills,	1	13	20,100	9,500	11,725	7,375	48,935	28,960	23,177	12,817
Schoolhouses,	-	10	597,100	570,220	14,703	14,678	110,075	75,000	14,762	14,212
Sheds and outbuildings,	9	39	46,924	42,680	17,357	14,037	56,279	42,415	17,284	8,200
Shoe factories,	2	25	157,823	122,170	31,190	28,512	565,030	524,425	96,413	87,998

Shoe stores,	-	15	67,200	63,665	2,213	2,213	63,325	54,325	7,002	6,977
Slaughter houses,	-	2	77,750	10,800	280	280	261,000	250,000	1,653	853
Smoke houses,	-	3	15,025	14,000	285	285	4,250	3,000	510	85
Storehouses,	12	36	863,435	849,950	48,116	41,601	709,999	677,850	138,001	131,785
Stove and tinware shops,	-	3	14,000	8,500	78	78	44,000	50,500	313	313
Tailors,	-	16	108,800	141,350	6,081	6,081	58,650	45,992	11,216	11,001
Tanners, curriers and morocco dressers,	-	2	9,000	11,000	2,270	2,270	22,000	21,025	6,010	6,010
Theatres,	-	2	22,300	18,000	18,869	18,000	94,000	73,950	25,607	25,597
Toy stores,	-	-	-	-	-	-	-	-	-	-
Unclassed,	32	206	2,324,738	1,877,674	220,305	199,662	2,122,606	1,584,190	413,183	365,226
Unoccupied,	41	151	897,854	644,441	125,149	63,388	16,884	14,225	12,020	7,975
Upholsters,	-	4	37,800	35,825	460	355	31,650	28,150	839	739
Vessels at wharves,	1	3	56,000	51,000	13,640	11,100	-	-	-	-
Wood and coal yards,	-	3	6,200	6,000	425	425	4,000	3,000	495	495
Wood workers (with power),	1	6	24,200	14,500	4,374	1,374	23,000	11,650	11,273	3,268
Wood workers (without power),	-	13	23,300	15,380	3,174	1,974	23,418	12,425	9,265	8,021
Woollen mills,	1	6	283,000	282,550	16,085	15,240	174,700	103,500	32,945	30,745
Totals,	304	3,907	\$23,947,834	\$19,913,369	\$2,272,645	\$1,991,453	\$16,300,565	\$12,922,038	\$3,357,415	\$2,826,198

[illegible]

TABLE No. 2. — *Giving Description of Property, etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Gas works,	1	1	-	-	-	-	-	-	-	-
Grain stores and elevators,	1	1	-	-	-	-	-	-	-	-
Greenhouses (exposure),	1	1	\$250	\$250	\$150	\$150	\$250	\$200	\$50	\$50
Grocery stores, also general country stores,	1	4	7,700	6,900	2,750	2,150	18,058	16,100	7,990	5,190
Hardware stores and factories,	1	1	-	-	-	-	-	-	-	-
Harness makers,	1	1	-	-	-	-	-	-	-	-
Henneries,	2	2	200	100	200	100	510	-	510	-
Hospitals,	1	1	-	-	-	-	-	-	-	-
Hotels,	1	5	9,850	9,100	6,175	4,975	5,700	5,200	3,850	1,500
Ice houses,	1	1	2,500	-	2,500	-	2,000	-	2,000	-
Jewelry stores,	1	1	-	-	-	-	-	-	-	-
Junk stores,	1	1	-	-	-	-	-	-	-	-
Laundries,	1	1	-	-	-	-	-	-	-	-
Leather stores,	1	1	-	-	-	-	-	-	-	-
Liquor stores,	1	1	-	-	-	-	-	-	-	-
Livery stables,	1	1	-	-	-	-	-	-	-	-
Lodge rooms,	1	1	-	-	-	-	-	-	-	-
Lumber yards,	1	1	-	-	-	-	4,000	3,000	2,500	2,500
Machine shops and supplies,	1	1	5,800	4,500	113	113	-	-	-	-

[illegible]

TABLE No. 2. — *Giving Description of Property, etc. — Concluded.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Theatres,	-	-	-	-	-	-	-	-	-	-
Toy stores,	-	-	-	-	-	-	-	-	-	-
Unclassed,	5	1	\$12,030	\$9,900	\$10,630	\$8,650	\$10,700	\$7,650	\$9,700	\$6,550
Unoccupied,	13	7	18,190	14,100	8,808	6,803	1,770	1,210	1,320	1,000
Upholsterers,	-	-	-	-	-	-	-	-	-	-
Vessels at wharves,	-	-	-	-	-	-	-	-	-	-
Wood and coal yards,	-	-	-	-	-	-	-	-	-	-
Wood workers (with power),	-	-	-	-	-	-	-	-	-	-
Wood workers (without power),	-	-	-	-	-	-	-	-	-	-
Woollen mills,	-	-	-	-	-	-	-	-	-	-
Totals,	117	185	\$489,540	\$363,712	\$310,316	\$213,650	\$341,164	\$194,550	\$209,778	\$115,279

MASSACHUSETTS FIRE STATISTICS, 1898.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1898, as reported to the State Fire Marshal by the authorities of cities and towns with and without fire protection combined.

TABLE No. 3. — *Giving Description of Property, Number of Fires, Valuation, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.		Insurance.		Loss.		Paid.	
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Almshouses,	—	1	\$1,600	\$1,300	\$1,300	\$1,300	\$500	—	\$250	—
Bakers,	—	30	123,850	109,300	19,859	19,859	53,548	\$46,435	15,937	\$14,523
Banks and offices,	1	31	712,075	645,025	25,451	25,209	192,719	145,475	18,118	17,335
Barber shops,	—	20	65,700	53,600	4,793	4,721	30,000	13,700	5,842	5,637
Barns and stables,	138	316	651,325	494,164	334,745	302,041	460,392	255,261	257,513	169,753
Blacksmith shops,	4	20	16,670	14,225	4,956	3,436	10,750	7,250	4,313	2,613
Boarding and lodging houses,	—	74	411,000	249,600	13,442	13,392	111,550	71,578	6,181	5,664
Boiler rooms,	—	8	71,089	35,224	3,872	3,872	35,191	18,025	6,619	6,619
Books, stationery and paper hangings,	—	4	500	2,000	25	25	26,800	25,000	161	161
Bottlers,	—	4	20,900	28,397	1,431	1,431	16,300	11,500	3,850	3,850
Brass finishers,	—	1	56,000	52,000	210	210	—	—	250	—
Breweries,	—	4	133,393	143,022	7,350	7,350	151,678	65,450	2,067	2,067
Brick kilns,	1	4	49,130	55,350	13,379	10,179	11,300	1,000	4,800	1,000
Bridges,	—	2	30,000	—	55	—	—	—	—	—

TABLE No. 3. — *Description of Property, etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Candy makers,	-	15	\$93,050	\$116,432	\$2,875	\$2,880	\$41,900	\$43,200	\$6,872	\$6,872
Cars and car sheds,	2	17	17,300	13,400	5,551	5,111	5,955	5,125	5,158	4,731
Carriage factories,	1	9	81,600	49,700	14,558	13,548	80,890	65,550	27,062	20,737
Churches,	-	23	1,019,000	449,229	13,304	12,035	38,500	24,915	9,762	8,877
Cigar stores and factories,	1	10	51,550	44,935	1,363	1,348	27,150	21,515	2,780	2,695
Clothing manufactories,	-	1	-	-	-	-	42,000	37,500	403	403
Clothing and furnishing stores,	-	23	410,000	385,700	26,621	26,621	417,789	388,187	76,587	76,587
Club and billiard rooms,	3	27	124,685	120,550	8,310	7,815	29,930	24,700	7,378	6,763
Cobblers,	-	7	20,325	15,300	911	901	1,145	1,045	552	365
Cooper shops,	-	3	12,600	7,900	4,614	4,614	13,000	5,700	2,975	2,975
Cotton batting, waste houses, jute and shoddy mills,	3	6	29,400	19,980	20,426	12,756	48,420	32,795	32,677	20,456
Cotton mills,	-	29	42,500	49,500	3,411	3,411	788,720	788,700	11,614	6,216
Crockery and lamp stores,	-	-	-	-	-	-	-	-	-	-
Dining rooms,	-	49	303,900	307,600	16,884	15,664	125,765	97,700	24,868	24,313
Distilleries (exposure),	-	-	25,000	21,700	860	860	-	-	-	-
Drug stores,	-	13	290,200	293,308	8,222	8,222	89,312	72,252	7,653	7,653
Dry and fancy goods,	-	34	435,700	405,238	13,327	13,277	682,473	528,187	75,106	74,731
Dry houses (lumber),	-	1	600	-	75	-	130	-	30	-
Dwelling-houses,	105	2,201	6,863,353	5,936,965	646,045	608,181	2,301,237	1,543,501	873,544	260,313

	4	8	8	4,875	8	8	9,000	4,000	1,076	40
Dye houses,	-			8,000						
Farm buildings,	5		16,100	17,100	12,050		10,940	7,750	8,025	4,597
Flour and grist mills,	1		1,500	4,000	1,500		3,750	3,000	1,850	1,850
Forest fires,	27		4,850*	4,540	-		-	-	-	-
Foundries,	14		7,854	85,300	75,551		119,620	111,020	17,124	17,109
Fruit stores,	5		219	13,250	28,200		800	1,000	250	200
Furniture factories,	8		8,101	26,600	31,675		47,836	35,720	18,433	18,433
Furniture stores,	11		7,578	69,000	53,100		76,700	59,250	11,825	9,425
Grain stores and elevators,	3		130,543	526,300	318,400		312,290	220,900	244,337	215,262
Greenhouses,	4		1,220	3,250	1,050		1,250	1,200	793	333
Grocery stores, also general country stores,	2		26,773	603,775	501,700		159,413	136,865	41,583	37,750
Hardware stores and factories,	-		20,588	55,600	31,350		79,450	73,030	14,585	14,585
Harness makers,	-		4,616	8,865	7,100		51,175	40,100	25,141	24,941
Henneries,	10		1,006	1,455	100		1,069	-	966	-
Hospitals,	2		338	58,600	53,000		-	-	-	-
Hotels,	1		50,418	1,121,200	963,335		171,113	125,350	21,588	19,088
Ice houses,	2		8,574	15,550	10,750		6,750	3,550	6,450	3,200
Jewelry stores,	-		8,176	41,000	51,100		12,050	11,150	5,204	5,204
Junk stores,	-		715	3,500	7,600		2,400	1,000	805	630
Laundries,	-		3,279	65,400	61,500		39,600	31,760	2,943	1,943
Leather stores,	-		1,717	67,500	59,550		500,400	431,300	73,614	73,614
Liquor stores,	-		1,403	131,600	96,600		69,200	48,950	2,476	2,476
Livery stables,	1		10,518	35,900	38,700		59,410	42,375	24,435	18,835

* Where the loss exceeds the valuation, the total valuation could not be obtained.

TABLE No. 3. — *Description of Property, etc. — Concluded.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.				CONTENTS.			
			Valuation.	Insurance.	Loss.	Paid.	Valuation.	Insurance.	Loss.	Paid.
Lodge rooms,	-	7	\$45,300	\$28,300	\$550	\$550	\$15,100	\$11,100	\$552	\$552
Lumber yards,	-	1	-	-	-	-	4,000	3,000	2,500	2,500
Machine shops and supplies,	-	12	573,157	536,357	33,246	33,146	875,953	799,933	79,047	78,026
Markets (meat and fish),	-	21	179,800	102,050	3,271	2,915	28,800	16,250	6,160	4,940
Millinery stores,	-	9	149,000	118,900	1,137	1,137	29,550	22,350	1,831	1,831
Miscellaneous factories,	13	102	1,721,726	1,636,365	307,819	274,148	3,040,146	2,298,825	1,021,145	818,404
Oil and paint stores,	-	8	92,400	62,100	2,767	2,767	59,850	54,700	20,856	20,856
Paint shops,	-	14	13,200	13,850	4,620	3,840	14,105	10,200	4,286	2,444
Paper mills,	-	4	151,000	148,000	1,348	348	51,000	46,000	3,476	3,476
Paper and twine stores,	-	-	-	-	-	-	-	-	-	-
Photographers,	-	2	1,100	700	300	300	2,500	2,550	1,400	1,400
Picture-frame makers,	-	3	22,000	27,800	162	162	800	225	225	225
Plumbers,	-	11	15,723	10,779	10,097	8,794	59,564	53,512	26,548	26,548
Printing offices,	-	8	72,700	110,200	1,147	1,147	109,500	101,150	5,154	5,154
Public buildings,	-	8	559,500	68,100	42,210	7,110	76,500	30,350	16,047	3,849
Railroad buildings and depots,	5	21	111,378	73,525	23,451	7,153	148,425	217,785	24,026	11,531
Saw and planing mills,	1	14	21,525	10,300	13,150	8,175	51,335	31,160	24,227	14,887
Schoolhouses,	-	11	599,300	572,020	16,903	16,478	110,375	75,200	15,012	14,412
Sheds and outbuildings,	10	41	48,474	43,730	19,332	15,162	57,189	42,715	17,494	8,400

Comparison of Table No. 4 for Twenty-one Years.

YEAR.	No. of Fires.	Valuation.	Insurance.	Damage.	Insurance Paid.	Total Losses.	Partial Losses.
1878, . . .	1,728	-	\$7,703,326	\$3,683,265	\$2,574,841	532	1,196
1879, . . .	1,852	-	8,086,657	3,626,430	1,994,412	605	1,247
1880, . . .	1,722	-	11,033,541	4,454,221	3,442,143	596	1,126
1881, . . .	1,694	-	11,414,179	4,312,642	2,819,847	511	1,183
1882, . . .	1,758	-	12,406,617	4,789,906	4,480,797	529	1,229
1883, . . .	2,233	-	12,325,823	4,686,759	3,446,076	666	1,567
1884, . . .	2,011	-	13,635,872	4,704,871	4,226,144	543	1,468
1885, . . .	1,828	-	11,332,402	4,169,798	3,254,256	482	1,346
1886, . . .	1,920	-	12,566,354	4,579,530	3,313,892	328	1,592
1887, . . .	2,238	-	13,064,423	4,220,326	3,180,244	519	1,719
1888, . . .	2,446	-	16,988,030	5,385,377	3,732,835	594	1,852
1889, . . .	2,490	-	22,942,441	12,388,202	8,241,478	758	1,732
1890, . . .	2,471	-	17,995,768	4,656,149	4,969,964	604	1,867
1891, . . .	2,892	-	25,654,891	6,581,479	5,177,916	633	2,259
1892, . . .	3,190	-	20,401,008	5,011,983	3,486,349	514	2,676
1893, . . .	3,365	-	32,379,253	10,112,362	6,219,745	569	2,796
1894, . . .	3,821	-	25,482,571	6,107,500	4,536,240	573	3,248
1895, . . .	3,606	-	27,052,714	5,307,783	4,510,263	341	3,265
1896, . . .	3,925	\$35,105,536	32,977,602	6,087,936	4,822,228	408	3,517
1897, . . .	4,030	35,666,179	30,131,592	4,369,428	3,575,965	340	3,690
1898, . . .	4,513	40,979,103	33,395,669	6,150,154	5,146,580	421	4,092
Totals, .	55,733	\$111,750,818	\$398,970,733	\$115,386,101	\$87,132,215	11,066	44,667
Averages, .	2,654	-	\$18,998,606	\$5,494,576	\$4,149,153	527	2,127

TABLE No. 5. — *Fires Classified by Months.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Almshouses,	1	1	4	—	1	1	5	2	5	1	2	2
Bakers,	2	3	5	1	1	2	5	2	1	5	1	5
Banks and offices,	2	1	1	2	1	—	1	2	3	4	1	3
Barber shops,	2	1	29	35	28	39	69	43	57	52	34	31
Barns and stables,	19	17	1	4	4	2	2	4	2	1	1	2
Blacksmith shops,	2	—	1	3	2	7	5	11	3	1	8	6
Boarding and lodging houses,	7	11	10	1	3	—	1	1	—	1	—	1
Boiler rooms,	2	—	—	1	3	—	1	—	—	—	—	1
Books, stationery and paper hangings,	1	1	—	1	—	—	—	—	—	—	—	1
Bottlers,	1	1	—	1	—	—	—	—	—	—	—	1
Brass finishers,	—	—	—	1	—	—	—	—	—	—	—	—
Breweries,	—	1	—	—	—	1	1	—	—	—	—	—
Brick kilns,	—	—	1	—	—	—	2	—	—	1	—	—
Bridges,	1	—	—	—	—	—	1	—	—	—	—	—
Candy makers,	—	—	1	—	1	—	1	—	1	—	—	—
Cars and car sheds,	1	2	1	1	1	1	5	3	2	—	2	5
Carriage factories,	3	—	2	1	—	2	1	1	2	1	1	2
Churches,	3	3	1	—	3	1	2	5	2	1	1	1
Cigar stores and factories,	—	—	2	1	1	1	2	—	1	1	—	—
Clothing manufactories,	—	—	—	—	—	—	—	—	—	1	—	—
Clothing and furnishing stores,	2	1	3	1	2	2	—	2	1	3	2	5
Club and billiard rooms,	3	2	2	5	2	6	1	2	2	3	—	2
Cobblers,	1	1	1	1	—	2	1	—	—	—	—	—
Cooper shops,	—	—	1	—	—	2	—	—	—	1	—	1

[illegible]

TABLE No. 5. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Tailors,	1	5	1	1	1	2	2	2	1	2	1	2
Tanners, curriers and morocco dressers,	1	2	1	1	1	1	1	1	1	1	1	1
Theatres,	13	21	22	25	13	25	43	11	14	14	19	24
Unclassed,	22	14	18	18	16	17	34	8	11	15	19	19
Unoccupied,	1	1	1	1	1	1	1	1	1	1	1	1
Upholsterers,	1	1	1	1	1	1	1	1	1	1	1	1
Vessels at wharves,	1	1	1	1	1	1	1	1	1	1	1	1
Wood and coal yards,	1	1	1	1	1	1	1	1	1	1	1	1
Wood workers (with power),	1	1	1	1	2	3	1	1	1	1	1	3
Wood workers (without power),	1	1	1	1	1	3	1	1	1	1	1	1
Woollen mills,	1	1	1	1	1	3	1	1	1	1	1	1
Totals,	403	371	375	397	311	364	519	312	324	328	363	446

TABLE NO. 6. — *Causes of Fires Classified.*

PROPERTY.	CAUSE OF FIRE.
Alms-houses, (1)	Unknown, 1.
Bakers, (30)	Careless use of matches, 1; defective chimney, 1; defective oven, 4; falling of hanging lamp, 1; fat boiling over, 8; firecrackers, 1; gas jet igniting netting, 1; incendiary, 1; overheated gas stove, 1; overheated oven, 6; overheated stove, 1; rats and matches, 1; tar boiling over, 2; unknown, 1.
Banks and offices, (32)	Boiling over of varnish, 1; careless use of lighted matches, 2; defective chimney, 2; electric wires, 5; explosion of lamp, 1; explosion of oil stove, 1; firecrackers and fireworks, 2; incendiary, 3; lamp igniting woodwork, 1; oil stove taking fire, 2; overheated stove, 1; rats and matches, 2; sparks from chimney, 1; sparks from cigarette, 1; sparks from locomotive, 1; sparks from stove, 1; starting fire with kerosene, 1; spontaneous combustion of oily waste, 1; unknown, 2; upsetting of oil stove, 1.
Barber shops, (20)	Defective construction, 1; explosion of lamp, 2; explosion of oil stove, 1; friction of matches, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; gas stove igniting clothing, 1; incendiary, 1; lamp taking fire, 2; oil stove igniting benzine vapor, 1; rats and matches, 1; spontaneous combustion, 1; unknown, 1; upsetting of lamp, 3; woodwork igniting from stove or funnel, 1.
Barns and stables, (454)	Careless smoking, 35; careless use of matches, 13; children and matches, 33; defective chimney, 1; dropping lantern, 2; electric wires, 1; explosion of lamp, 5; explosion of lantern, 6; explosion of oil stove, 3; exposure from brush or forest fires, 5; firecrackers and fireworks, 4; friction of matches, 2; hot ashes from cigar, 1; hot ashes from pipe, 3; hot ashes in wooden vessel, 2; incendiary, 60; lamp igniting brooder, 2; lamp igniting woodwork, 2; lamp igniting hay, 2; lighted cigar or cigarette stub, 1; lightning, 54; lantern taking fire, 2; malicious mischief, 10; oil stove taking fire, 2; overheated boiler, 1; overheated hay, 12; overheated manure, 2; overheated stove pipe, 1; overheated stove, 3; rats and matches, 3; slaking of lime, 2; sparks from chimney, 5; sparks from locomotive, 8; sparks from pipe, 2; sparks from stationary engine, 1; spontaneous combustion, 5; spontaneous combustion of painter's oily clothing, 1; spontaneous combustion of oily rags, 3; spontaneous combustion of oily waste, 1; tar boiling over, 1; thawing water pipes, 1; traps, 21; unknown, 103; upsetting of lamp, 5; upsetting of lantern, 22.
Blacksmith shops, (24)	Careless smoking, 1; firecrackers and fireworks, 1; hot coals from forge, 1; hot coals from stove, 1; incendiary, 1; malicious mischief, 1; overheated stove, 2; soot burning in chimney, 1; sparks from chimney, 3; sparks from forge, 9; unknown, 3.
Boarding and lodging houses, . . (74)	Benzine igniting from match, 1; careless smoking, 1; careless use of matches, 8; children and matches, 2; cigar stub in rubbish, 2; defective chimney, 1; dropping of lamp, 1; explosion of lamp, 4; explosion of oil stove, 2; friction of matches, 3; gas jet igniting curtains, 11; gasoline vapor igniting, 2; hot ashes in wooden vessel, 1; hot coals from stove, 1; incendiary, 6; lamp igniting clothing, 1; lamp igniting curtain, 1; lamp taking fire, 2; oil stove taking fire, 1; overheated furnace pipe, 1; overheated oil stove, 1; overheated stove, 2; rats and matches, 3; smoking in bed, 3; sparks from pipe, 2; sparks from stove, 2; spontaneous combustion, 2; spontaneous combustion of oily rags, 1; stove igniting clothing, 1; upsetting alcohol lamp, 1; upsetting lamp, 3; woodwork igniting from stove or funnel, 1.
Boiler rooms, (8)	Sparks from fire box, 7; spontaneous combustion of bituminous coal, 1.
Books, stationery and paper hangings, (4)	Candle igniting wall paper, 1; careless use of matches, 1; falling of lamp, 1; rats and matches, 1.
Bottlers, (4)	Defective chimney, 2; rats and matches, 1; sparks from cigar, 1.
Brass finishers, (1)	Overheated boiler, 1.

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Breweries, (4)	Candle igniting bagging, 1; firecrackers and fireworks, 1; rats and matches, 1; sparks from a grinding machine, 1.
Brick kilns, (5)	Overheated kiln, 3; sparks from kiln, 1; unknown, 1.
Bridges, (2)	Cigar stub, 1; sparks from locomotive, 1.
Candy makers, (15)	Cigarette stub, 1; defective gas stove, 1; electric wires, 1; explosion of lamp, 2; gas jet igniting rags, 1; gasoline stove taking fire, 1; hot ashes in wooden vessel, 1; incendiary, 2; sparks from chimney, 1; sparks from fire engine, 1; spontaneous combustion, 2; upsetting of lamp, 1.
Cars and car sheds, (19)	Defective stove pipe, 1; firecrackers and fireworks, 1; incendiary, 2; malicious mischief, 3; overheated heater, 1; overheated stove, 1; railroad collision, 2; sparks from locomotive, 3; sparks from tobacco pipe, 1; spontaneous combustion of oily rags, 3; unknown, 1.
Carriage factories, (10)	Incendiary, 1; overheated stove, 1; sparks from chimney, 3; sparks from fire box, 2; sparks from forge, 1; unknown, 2.
Churches, (23)	Candle igniting altar, 2; electric wires, 1; exposure from brush or forest fire, 1; gas jet igniting curtain, 2; gas jet igniting decorations, 1; gas jet igniting draperies, 1; gas jet igniting woodwork, 2; incendiary, 1; lamp igniting artificial flowers, 1; lighting, 8; sparks from burning charcoal, 1; sparks from taper, 1; spontaneous combustion, 1.
Cigar stores and factories, (11)	Careless smoking, 2; careless use of matches, 2; firecrackers and fireworks, 1; friction of matches, 1; overheated lamp, 1; rats and matches, 1; unknown, 3.
Clothing manufactories, (1)	Overheated gas stove, 1.
Clothing stores, (23)	Careless use of matches, 1; Chinese lantern taking fire, 1; defective chimney, 1; dropping of lamp, 1; electric wires, 2; explosion of lamp, 1; firecrackers and fireworks, 1; gas jet igniting clothing, 2; gas jet igniting woodwork, 1; incendiary, 4; unknown, 8.
Club and billiard rooms, (30)	Careless use of matches, 2; careless smoking, 1; cigar stub on awnings, 2; cigar stub on draperies, 1; cigar stub on portieres, 1; cigar or cigarette stub in wooden spittoon, 4; explosion of lamps, 2; falling of hanging lamp, 1; falling of lamp, 2; incendiary, 2; lamp taking fire, 1; malicious mischief, 1; overheated stove, 1; rats and matches, 3; unknown, 3; upsetting of lamp, 3.
Cobblers, (7)	Careless use of matches, 1; explosion of lamp, 1; oil stove taking fire, 1; upsetting of gasoline stove, 1; upsetting of oil stove, 3.
Cooper shops, (3)	Cigar or cigarette stub in wooden spittoon, 1; incendiary, 1; upsetting of lamp, 1.
Cotton batting, waste houses, jute and shoddy mills, (9)	Explosion of gas, 1; incendiary, 1; overheated dryer, 2; sparks from picker, 2; spontaneous combustion of oily rags, 3.
Cotton mills, (29)	Careless smoking, 1; careless use of matches, 2; friction of matches, 1; gas jet igniting yarn, 1; lightning, 3; overheated boiler, 1; overheated machinery, 6; sparks from picker, 6; spontaneous combustion, 4; spontaneous combustion of oily rags, 1; unknown, 3.
Dining-rooms, (49)	Careless smoking, 2; careless use of matches, 3; careless use of lighted paper, 1; cigar stub in rubbish, 1; defective construction, 1; dropping of lamp, 1; electric wires, 3; explosion of lamp, 2; explosion of oil stove, 1; falling of gasoline stove, 1; falling of lamp, 1; fat boiling over, 1; filling lighted gasoline lamp, 1; gasoline stove taking fire, 4; gas jet igniting curtain, 1; gas jet igniting drapery, 1; gasoline vapor igniting, 1; incendiary, 1; oil stove taking fire, 3; overheated chimney, 1; overheated stove, 4; overheated stove pipe, 2; rats and matches, 5; soot burning in chimney, 1; sparks from fire box, 1; sparks from range, 1; unknown, 1; upsetting of fat, 2; upsetting lamp, 1.
Drug stores, (13)	Alcohol vapor igniting from match, 1; carbolic acid igniting, 1; careless use of lighted matches, 2; cigar stub, 1; cigar stub on awning, 1; electric wires, 1; explosion of lamp, 1; fumes from overheated tincture of benzoin igniting, 1; gas jet igniting benzine vapor, 1; spontaneous combustion, 1; unknown, 1; upsetting of lamp, 1.

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Dry and fancy goods, . . . (34)	Candle igniting covering on steam pipes, 1; careless use of matches, 7; children and matches, 1; electric wires, 3; explosion of oil stove, 1; falling of lamp, 1; gas jet igniting curtain, 1; gas jet igniting draperies, 1; gas jet igniting dry goods, 3; gas jet igniting lace trimmings, 1; gas jet igniting netting, 1; gas jet igniting towel, 1; gas leaking, 2; lamp igniting paper, 1; lighted taper igniting dry goods, 2; spontaneous combustion, 1; unknown, 5; upsetting of lamp, 1.
Dry houses (lumber), . . . (1)	Overheated furnace, 1.
Dye houses, . . . (4)	Defective construction, 1; hot ashes from tobacco pipe, 1; overheated machinery, 1; spontaneous combustion, 1.
	Alcohol lamp igniting bed, 1; alcohol lamp igniting table cover, 1; alcohol lamp igniting curtain, 1; alcohol lamp taking fire, 3; back draught from stove or furnace, 1; benzine on hot stove, 1; boiling over of kettle of oil, 1; bottle of benzine exploding, 1; bottle of benzine falling on oil stove, 1; burning gun wadding igniting bedding, 1; burning meat, 1; burning paint, 2; burning rags on lounge, 1; burning wood falling from stove, 1; candle igniting Christmas tree, 1; candle igniting clothing, 7; candle igniting curtains, 10; candle igniting draperies, 3; candle igniting Japanese lantern, 1; candle igniting oakum, 1; candle igniting rags, 1; candle igniting wood box, 1; candle igniting woodwork, 2; careless smoking, 19; careless use of matches, 196; careless use of lighted paper, 2; children and fire, 2; children and lighted paper, 1; children and matches, 164; cigar stub in baby carriage, 1; cigar stub in lace curtain, 1; cigarette stub on carpet, 2; cigarette stub in clothing in trunk, 1; cigar or cigarette stub in wooden spittoon, 2; defective chimney, 201; defective construction, 13; defective fireplaces, 13; defective furnace, 3; defective furnace pipe, 1; defective oil stove, 2; defective stove, 1; defective stove pipe, 2; dropping of a lighted kerosene lamp, 15; electric wires, 6; explosion of bottle of alcohol, 1; explosion of coal gas, 2; explosion of gasoline lamp, 2; explosion of gasoline stove, 7; explosion of hot-water front or back, 2; explosion of lamp, 84; explosion of lantern, 1; explosion of oil stove, 42; explosion of naphtha gas, 2; exposure from brush or forest fires, 14; falling of hanging lamp, 6; falling of lamp, 20; fat boiling over, 15; filling lighted gasoline stove, 3; filling lighted lamp, 1; filling lighted oil stove, 1; firecrackers and fireworks, 55; friction of matches, 21; fumigating, 6; gas jet igniting bed canopy, 1; gas jet igniting burlap, 1; gas jet igniting covering, 1; gas jet igniting curtain, 67; gas jet igniting Christmas decorations, 1; gas jet igniting decorations, 1; gas jet igniting draperies, 3; gas jet igniting netting, 2; gas jet igniting paper, 1; gas jet igniting woodwork, 4; gas leaking, 6; gas stove igniting clothing, 1; gas stove igniting tube, 4; gasoline igniting, 2; gasoline stove igniting clothing, 1; gasoline stove igniting curtain, 1; gasoline stove leaking, 1; gasoline stove taking fire, 13; gasoline vapor igniting from stove, 3; hot ashes on floor, 1; hot ashes from cigar, 1; hot ashes from tobacco pipe, 13; hot ashes igniting clothing, 1; hot ashes in wooden receptacle, 22; hot coals from fireplace, 2; hot coals from stove, 6; hot curling iron on woodwork, 1; hot iron on ironing board, 2; hot iron on woodwork, 2; hot poultice, 1; incandescent lamp igniting insulation on wire, 1; incendiary, 54; kerosene oil falling on hot stove, 1; lamp igniting basket of flowers, 1; lamp igniting bed clothing, 3; lamp igniting celluloid comb, 1; lamp igniting cloth, 1; lamp igniting clothing, 11; lamp igniting curtain, 21; lamp igniting draperies, 5; lamp igniting fringe on lounge, 2; lamp igniting incubator, 5; lamp igniting naphtha vapor, 1; lamp igniting shade, 12; lamp igniting woodwork, 10; lamp taking fire, 8; lightning, 91; lighted taper, 1; malicious mischief, 2; naphtha igniting, 1; naphtha stove taking fire, 1; naphtha vapor igniting, 4; naphtha
Dwelling-houses, . . . (2,306)	

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Dwelling-houses, (2,306)	vapor igniting from fire in grate, 1; oil stove igniting cloth covering, 2; oil stove igniting clothing, 2; oil stove taking fire, 57; oil stove igniting woodwork, 2; overheated chimney, 30; overheated furnace, 9; overheated furnace pipe, 6; overheated gas stove, 1; overheated gasoline stove, 1; overheated lamp, 5; overheated oil stove, 18; overheated oven, 2; overheated steam pipe, 1; overheated stove, 41; overheated stove pipe, 9; pipe in pocket of clothing, 14; plumber's fire pot, 2; plumber's gasoline torch, 4; rags in funnel hole, 1; rats and matches, 81; smoking in bed, 19; soot in chimney, 22; sparks from burning sawdust, 1; sparks from chimney, 53; sparks from fireplace, 6; sparks from furnace, 1; sparks from locomotives, 4; sparks from open funnel hole, 7; sparks from pipe, 10; sparks from plumber's furnace, 3; sparks from stove, 17; sparks from rubbish fire, 1; spontaneous combustion, 15; spontaneous combustion of oily rags, 17; spontaneous combustion of wood ashes, 1; starting fire with kerosene, 5; starting fire with naphtha, 1; stove igniting carpet, 1; stove igniting clothing, 41; stove igniting draperies, 1; stove igniting feather duster, 1; stove igniting ironing cloth, 1; stove igniting naphtha vapor, 5; stove igniting rags, 5; stove igniting rug, 1; stove igniting turpentine vapor, 1; stove igniting varnish, 1; stove igniting waste paper, 1; tar boiling over, 2; thawing water pipes, 27; unknown, 89; upsetting of lighted candle, 5; upsetting of lighted gasoline stove, 2; upsetting of lamp, 224; upsetting of lantern, 1; upsetting of oil stove, 23; upsetting of stove, 2; wood in oven, 1; woodwork near stove or funnel, 13.
Farm buildings, (10)	Incendiary, 4; spontaneous combustion, 1; unknown, 4; upsetting of lamp, 1.
Flour and grist mills, (1)	Overheated machinery, 1.
Forest fires, (27)	Careless smoking, 3; careless use of matches, 1; fireworks and firecrackers, 1; brush fires, 2; incendiary, 2; malicious mischief, 2; sparks from locomotive, 11; unknown, 5.
Foundries, (14)	Hot iron on woodwork, 3; hot metal igniting moulding flask, 1; oil flowing into furnace, 1; overheated chimney, 1; overheated machinery, 1; sparks from chimney, 4; sparks from fire box, 1; sparks from smelting furnace, 1; unknown, 1.
Fruit stores, (5)	Hot ashes from pipe, 1; incendiary, 1; unknown, 1; upsetting of lighted gasoline torch, 1; upsetting of oil stove, 1.
Furniture factories, (8)	Cigar stub on mat, 1; incendiary, 1; sparks from chimney, 1; sparks from emery wheel, 1; sparks from fire box, 1; sparks from stove, 1; unknown, 2.
Furniture stores, (11)	Careless smoking, 1; defective chimney, 1; electric wires, 1; falling of lamp, 1; lamp igniting woodwork, 1; sparks from fire box, 1; spontaneous combustion of oily rags, 1; stove igniting portieres, 1; unknown, 1; upsetting of lamp, 1; upsetting of lantern, 1.
Grain stores and elevators, . . (10)	Careless smoking, 2; incendiary, 1; rekindling, 2; sparks from locomotive, 1; spontaneous combustion of grain dust, 2; spontaneous combustion of linseed meal, 1; unknown, 1.
Greenhouses, (4)	Overheated boiler, 1; overheated furnace, 1; overheated furnace pipe, 1; overheated oil stove, 1.
Grocery stores, (85)	Candle igniting woodwork, 1; careless smoking, 1; careless use of matches, 11; children and matches, 1; cigar stub in barrel of rubbish, 1; cigar and cigarette stubs in wooden spittoons, 2; defective oil stove, 1; explosion of lamp, 5; falling of lamp, 1; firecrackers and fireworks, 1; friction of matches, 4; gas jet igniting lathing, 1; incendiary, 9; lamp igniting woodwork, 3; lamp taking fire, 1; oil stove taking fire, 2; overheated machinery, 1; overheated steam pipe, 1; overheated stove pipe, 1; rats and matches, 15; sparks from chimney, 1; sparks from pipe, 1; spontaneous combustion of oily sawdust, 1; thawing of water pipe, 1; unknown, 12; upsetting of lamp, 5; woodwork igniting from Weisbach gas burner, 1.

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Hardware stores, (6)	Cigarette stub on awning, 1; plumber's fire pot, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; unknown, 1.
Harness makers, (5)	Explosion of lamp, 1; overheated stove, 1; sparks from stove, 1; unknown, 1; upsetting of lamp, 1.
Henneries, (21)	Careless smoking, 1; careless use of matches, 1; explosion of lamp, 2; firecrackers and fireworks, 1; lamp igniting brooder, 2; lamp igniting woodwork, 7; malicious mischief, 1; overheated boiler, 1; overheated oil stove, 2; overheated stove, 1; upsetting of lamp, 2.
Hospitals, (2)	Spilling fat, 1; spontaneous combustion of oily rags, 1.
Hotels, (55)	Careless use of matches, 4; cigar stub on awning, 1; cigar stub in basket of sweepings, 1; defective chimney, 2; defective stove, 1; dropping of lamp, 3; electric wires, 1; explosion of lamp, 6; fat boiling over, 1; gas jet and curtain, 5; incendiary, 6; oil stove taking fire, 2; overheated furnace pipe, 1; overheated oil stove, 2; rats and matches, 3; sparks from broiler, 1; soot burning, 2; spontaneous combustion of oily overalls, 1; unknown, 7; upsetting of lamp, 4; woodwork near stove or funnel, 1.
Ice houses, (5)	Careless smoking, 1; careless use of matches, 1; malicious mischief, 1; unknown, 2.
Jewelry stores, (6)	Careless use of matches, 1; explosion of lamp, 1; incendiary, 1; unknown, 3.
Junk stores, (6)	Careless use of matches, 1; firecrackers and fireworks, 1; malicious mischief, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1.
Laundries, (13)	Careless use of matches, 4; defective chimney, 1; hot ashes on floor, 1; overheated boiler, 1; overheated oil stove, 1; overheated stove, 1; soot burning, 1; sparks from chimney, 1; spontaneous combustion, 1; unknown, 1.
Leather stores, (3)	Careless smoking, 1; rats and matches, 1; upsetting of lamp, 1.
Liquor stores, (17)	Careless use of matches, 1; defective chimney, 1; electric wires, 1; gas igniting alcohol vapor, 1; incendiary, 1; lightning, 1; overheated steam pipe, 1; overheated stove, 1; overheated stove pipe, 1; pipe in pocket of clothing, 1; rats and matches, 1; sparks from chimney, 1; sparks from stove, 1; spontaneous combustion of painter's oily overalls, 1; sparks from Welsbach gas burner, 1; Welsbach gas burner igniting netting, 1; woodwork near to stove or funnel, 1.
Livery stables, (7)	Careless smoking, 2; electric wires, 1; incendiary, 1; rats and matches, 1; unknown, 2.
Lodge rooms, (7)	Careless smoking, 1; cigarette stub in wooden spittoon, 1; dropping of lamp, 1; firecrackers and fireworks, 1; friction of matches, 1; overheated stove, 1; upsetting of lamp, 1.
Lumber yards, (1)	Incendiary, 1.
Machine shop supplies, (12)	Electric wires, 1; explosion of gasoline lamp, 1; ignition of volatile oils, 1; overheated machinery, 1; sparks from chimney, 2; sparks from locomotive, 1; spontaneous combustion, 3; spontaneous combustion of bituminous coal, 1; spontaneous combustion of oily rags, 1.
Markets (meats and fish), (21)	Careless smoking, 2; careless use of matches, 3; cigar stub on rug, 1; electric wires, 1; explosion of lamp, 1; explosion of oil stove, 1; falling of lamp, 2; firecrackers and fireworks, 2; gas jet and curtain, 1; gas jet igniting woodwork, 1; incendiary, 1; overheated smoke house, 1; overheated stove pipe, 1; unknown, 1; upsetting of oil stove, 1; woodwork near stove, 1.
Millinery stores, (9)	Careless use of matches, 2; gas jet igniting curtain, 1; gas jet igniting gauze trimmings, 1; rats and matches, 2; sparks from stove, 1; unknown, 2.
Miscellaneous factories, (115)	Boiling over of lacquer, 2; boiling over of pitch, 1; boiling over of wax, 1; candle igniting benzine vapor, 1; careless smoking, 5; careless use of matches, 4; defective construction, 3; electric wires, 2; explosion of chemicals, 1; explosion of gas, 1; explosion of

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Miscellaneous factories, . . . (115)	gasoline, 1; explosion of lamp, 1; explosion of naphtha, 2; falling of lamp, 1; fat boiling over, 1; friction of rolls on spreading machine, 1; ignition of volatile oils, 1; incendiary, 7; lamp taking fire, 1; lightning, 2; malicious mischief, 1; naphtha cement igniting, 1; naphtha vapor igniting, 1; overheated chimney, 2; overheated coffee roaster, 1; overheated gas stove, 1; overheated steam pipe, 1; overheated machinery, 4; overheated oil, 1; overheated oven, 4; overheated stove, 3; rats and matches, 4; sparks from chimney, 4; sparks from fire box, 5; sparks from forge, 1; sparks from grinding mill, 1; sparks from kiln, 1; sparks from picker, 1; sparks from stove, 3; spontaneous combustion, 12; spontaneous combustion of chemicals, 1; spontaneous combustion of oily clothing, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; stove igniting alcohol vapor, 1; sun's rays focusing, 1; unknown, 14; upsetting of lantern, 2; upsetting of lamp, 1; woodwork near stove or funnel, 1.
Oil and paint stores, . . . (8)	Careless use of matches, 1; careless use of lighted paper, 1; incendiary, 1; overheated stove, 1; spontaneous combustion of oily overalls, 1; spontaneous combustion of oily sawdust, 1; unknown, 1; upsetting of lighted lamp, 1.
Paint shops, . . . (14)	Firecrackers and fireworks, 1; malicious mischief, 1; spontaneous combustion of oily rags, 10; unknown, 2.
Paper mills, . . . (4)	Explosion of lamp, 1; lamp igniting paper, 1; lightning, 1; spontaneous combustion of oily rags, 1.
Photographers, . . . (2)	Careless use of matches, 1; unknown, 1.
Picture-frame makers, . . . (3)	Careless use of matches, 1; defective chimney, 1; overheated stove, 1.
Plumbers, . . . (11)	Candle igniting oakum, 2; careless use of matches, 3; explosion of plumber's gasoline furnace, 2; gasoline igniting, 1; gasoline furnace igniting oakum, 1; plumber's fire pot, 1; unknown, 1.
Printing offices, . . . (8)	Careless use of matches, 2; rats and matches, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily waste, 1; woodwork near stove or funnel, 1.
Public buildings, . . . (8)	Cigar stub igniting draperies, 1; defective chimney, 2; ignition of phosphorus, 1; overheated chimney, 1; pipe in pocket of clothing, 1; spark from an electrician's fire pot, 1; unknown, 1.
Railroad buildings and depots, . . (26)	Breaking of lantern, 1; careless smoking, 1; careless use of matches, 2; electric wires, 1; explosion of lamp, 2; overheated steam pipe, 1; overheated stoves, 5; rats and matches, 1; sparks from locomotives, 4; sparks from towboat, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; tramps, 1; unknown, 3; upsetting of lamp, 1.
Saw and planing mills, . . . (15)	Overheated boiler, 1; overheated machinery, 2; sparks from burning sawdust, 1; sparks from fire box, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily sawdust, 1; sparks from chimney, 1; unknown, 7.
Schoolhouses, . . . (11)	Defective construction, 2; defective stove pipe, 1; lightning, 2; overheated chimney, 1; overheated furnace, 1; overheated stove pipe, 1; rats and matches, 1; sparks from roofer's furnace, 1; upsetting of lamp, 1.
Sheds and outbuildings, . . . (51)	Careless use of matches, 1; children and matches, 4; defective fireplace, 1; exposure from brush or forest fires, 1; fat boiling over, 1; firecrackers and fireworks, 3; fumigating, 1; gasoline stove igniting naphtha vapor, 1; hot ashes in wooden vessels, 2; hot coals from stove, 1; incendiary, 9; malicious mischief, 2; match igniting naphtha vapor, 1; overheated boiler, 1; overheated stove, 2; slaking of lime, 2; sparks from locomotive, 8; spontaneous combustion, 1; spontaneous combustion of bituminous coal, 1; tramps, 1; unknown, 6; woodwork near stove or funnel, 1.

TABLE NO. 6. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Shoe factories, (28)	Bolling over of wax, 1; careless smoking, 1; careless use of matches, 2; cigar stub, 1; cigar stub on awning, 1; friction of matches, 1; gas jet igniting shoe wax, 1; defective chimney, 1; gas leaking, 1; ignition of rubber cement, 1; incendiary, 2; match igniting naphtha vapor, 1; overheated machinery, 2; overheated oil stove, 1; rats and matches, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; spontaneous combustion of oily waste, 1; stove igniting naphtha vapor, 1; thawing water pipes, 1; unknown, 5.
Shoe stores, (15)	Careless smoking, 1; explosion of lamp, 1; firecrackers and fireworks, 1; friction of match, 1; gas jet igniting woodwork, 1; gas leaking, 1; hot ashes from cigar, 1; incendiary, 3; thawing water pipes, 1; unknown, 3; upsetting of lamp, 1.
Slaughter houses, (2)	Overheated oven, 1; sparks from stove, 1.
Smoke houses, (3)	Bacon falling on fire, 1; sparks from burning sawdust, 2.
Storehouses, (51)	Careless smoking, 7; careless use of matches, 3; children and matches, 1; electric wires, 1; explosion of gasoline stove, 1; explosion of lamp, 1; explosion of oil stove, 1; defective stove, 1; falling of hanging lamp, 1; firecrackers and fireworks, 1; gas leaking, 1; incendiary, 5; malicious mischief, 5; overheated gas stove, 1; overheated lamp, 1; rats and matches, 2; slaking of lime, 1; sparks from chimney, 2; sparks from locomotive, 2; sparks from picker, 1; spontaneous combustion, 1; spontaneous combustion of oily rags, 1; tramps, 3; unknown, 7.
Stove and tinware shops, . . . (3)	Incendiary, 1; oil on outside of oil stove taking fire, 1; rats and matches, 1.
Tailors, (16)	Breaking of lamp, 1; careless smoking, 2; careless use of matches, 2; cigar stub on awning, 1; explosion of gasoline stove, 1; friction of matches, 1; gasoline heater igniting draperies, 1; hot ashes in wooden vessel, 1; ignition of volatile oils, 1; match igniting naphtha vapor, 1; overheated furnace, 1; overheated gas stove, 1; overheated oil stove, 1; upsetting of lamp, 1.
Tanners, curriers and morocco dressers, (2)	Spontaneous combustion, 2.
Theatres, (2)	Unknown, 1; upsetting of lamp, 1.
Unclassed, (244)	Alcohol lamp igniting paper bag, 1; breaking of lamp, 1; candle igniting trunk, 1; careless smoking, 9; careless use of matches, 23; children and matches, 5; cigar stub on awning, 7; cigar stub in waste basket, 1; cigarette stub in waste basket, 1; defective chimney, 5; electric wires, 5; explosion of lamp, 6; explosion of oil stove, 2; explosion of water-wheel governor, 1; firecrackers and fireworks, 9; furnace fire igniting naphtha vapor, 2; gas jet and curtain, 1; gas jet and decorations, 1; gas jet igniting goods, 1; gas jet igniting window trimmings, 1; gasoline igniting, 1; gasoline vapor igniting, 2; hot tobacco ashes from pipe, 2; hot ashes from cigar, 1; hot ashes in wooden vessels, 2; hot shovel on stack of hay, 1; incendiary, 18; lamp igniting curtain, 1; lamp igniting lathing, 2; lamp igniting mattress, 1; lamp igniting paper, 1; lamp igniting woodwork, 1; lamp taking fire, 2; lighted cigarette, 1; lighted cigarette on shelf, 1; lighted taper, 1; lightning, 1; malicious mischief, 8; overheated boiler, 1; overheated chimney, 1; overheated furnace, 1; overheated lamp, 1; overheated machinery, 2; overheated oil stove, 1; overheated oven, 1; overheated stove, 5; overheated stove pipe, 1; rats and matches, 15; sparks from chimney, 2; sparks from coffee roaster, 1; sparks from dryer, 1; sparks from fireplace, 1; sparks from grinder, 2; sparks from kiln, 1; sparks from locomotive, 6; sparks from pipe, 6; sparks from stationary engine, 2; sparks from stove, 2; spontaneous combustion, 6; spontaneous combustion of oily rags, 4; spontaneous combustion of oily waste, 1; stove igniting clothing, 1; thawing water pipes, 1; tramps, 1; unknown, 38; upsetting of lamp, 5; upsetting of lantern, 2; upsetting of oil stove, 1; woodwork near stove, 1.

TABLE NO. 6. — *Causes of Fires Classified* — Concluded.

PROPERTY.	CAUSE OF FIRE.
Unoccupied, (212)	Careless smoking, 3; careless use of matches, 7; children and matches, 8; defective chimney, 2; defective construction, 1; defective fireplace, 3; defective stove, 1; defective stove pipe, 1; electric wires, 2; exposure from brush or forest fire, 7; firecrackers and fireworks, 4; fumigating, 1; gas leaking, 1; hot ashes in wooden vessels, 2; hot coals from stove, 3; incendiary, 65; lightning, 2; malicious mischief, 14; oil stove taking fire, 1; overheated chimney, 1; overheated furnace, 1; overheated furnace pipe, 1; overheated stove, 6; overheated stove pipe, 1; plumber's fire pot, 1; rats and matches, 6; slaking of lime, 3; sparks from chimney, 2; sparks from locomotive, 2; spontaneous combustion, 1; spontaneous combustion of oily rags, 4; tar boiling over, 3; thawing water pipes, 5; traps, 9; unknown, 35; upsetting of lamp, 1; upsetting of naphtha furnace, 1; woodwork near stove or funnel, 1.
Upholsterers, (4)	Careless use of matches, 1; explosion of can of gasoline, 1; spontaneous combustion of oily rags, 1; upsetting of lamp, 1.
Vessels at wharves, (4)	Explosion of coal gas, 1; slaking of lime, 1; spontaneous combustion, 1; unknown, 1.
Wood and coal yards, (3)	Careless smoking, 1; lightning, 1; spontaneous combustion of bituminous coal, 1.
Wood workers (with power), . . (7)	Careless use of matches, 1; incendiary, 2; overheated machinery, 1; sparks from chimney, 1; sparks from emery wheel, 1; spontaneous combustion, 1.
Wood workers (without power), (13)	Boiling over of wax, 1; careless use of matches, 1; children and matches, 1; hot ashes on floor, 1; overheated chimney, 1; overheated stove pipe, 1; sparks from chimney, 4; spontaneous combustion of oily rags, 1; unknown, 1; woodwork near stove or funnel, 1.
Woollen mills, (7)	Firecrackers and fireworks, 1; defective boiler, 1; lightning, 1; sparks from picker, 2; spontaneous combustion, 1; unknown, 1.

TABLE No. 7. — *Summary of Causes.*

	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.
Unknown,	403	409	312	255	622	897	865	656	487	546	605	507
Incendiary,	283	337	408	423	310	273	280	303	251	235	231	256
Defective chimney,	226	186	242	217	190	251	151	222	220	165	196	222
Exposure,	-	-	268	167	458	257	224	239	143	477	205	183
Kerosene oil (upsetting, breaking, etc.),	489	316	260									
Explosion of kerosene oil lamps,	133	103	83	373	370	309	258	248	235	217	188	176
Explosion of kerosene oil lanterns,	7	8	3									
Explosion of kerosene oil stoves,	55	52	28									
Careless use of matches,	330	321	243	202	183	91	83	98	81	90	113	89
Firecrackers and fireworks,	94	68	64	70	58	47	43	25	30	3	87	85
Overheated stove or furnace,	163	148	160	114	195	245	228	106	101	98	93	83
Children playing with matches,	221	226	202	161	199	141	123	164	127	116	89	75
Smoking,	193	129	152	78	94	78	40	44	32	33	49	58
Smoking in bed,	22	23	8	4	8	13	8	12	6	3	3	14
Sparks from a chimney,	97	112	103	103	95	97	97	67	56	43	59	49
Curtains and goods exposed to gas, candle or lamp,	236	232	110	115	85	39	72	63	46	38	45	48
Lightning,	167	81	59	73	65	34	65	31	45	25	42	47
Sparks from locomotive,	52	68	71	81	76	48	68	60	48	34	42	38
Sparks from fire box (boiler room),	18	13	28	50	15	13	14	25	18	17	10	26
Spontaneous combustion of oily rags,	70	59	31	1	20	39	16	41	35	45	27	26

TABLE No. 7. — *Summary of Causes* — Continued.

	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.
Spontaneous combustion, cause unknown, . . .	71	58	125	150	99	90	120	61	88	28	51	23
Rats and matches,	159	120	138	154	107	83	73	73	50	25	31	25
Overheated chimney,	39	30	23	52	44	-	11	34	28	35	29	18
Hot ashes in wooden vessels and other receptacles, .	33	43	44	73	46	39	35	29	36	19	34	17
Woodwork near stove or funnel,	26	15	12	9	-	-	6	13	18	11	18	17
Woodwork near gas, lamp or candle,	55	35	30	18	17	10	26	19	16	14	16	-
Volatile oil, ignition of,	56	42	61	58	53	13	22	23	20	16	21	15
Overheated machinery,	22	24	18	23	8	5	23	15	12	17	13	14
Fat boiling over,	30	19	8	27	7	8	14	9	18	9	6	14
Electric wires,	40	40	47	33	38	23	21	18	21	7	8	14
Sparks from picker,	12	17	15	21	15	5	4	15	11	6	6	12
Sparks from stove, furnace or fireplace,	41	38	35	44	31	25	22	19	25	7	26	11
Cigar and cigarette stubs in wooden spittoon, . .	10	11	8	37	19	9	23	28	20	15	9	10
Clothing and other goods igniting from stove, . .	66	71	42	12	19	15	17	17	21	12	15	10
Hot iron on woodwork,	6	8	11	9	1	-	-	8	5	7	4	7
Sparks from forge,	11	9	12	9	7	4	13	7	6	8	5	7
Thawing water pipes,	37	21	61	33	29	40	28	6	12	8	27	7
Explosion of gas,	2	6	1	3	5	23	8	7	11	8	5	5
Tar boiling over,	8	3	2	7	5	1	8	2	1	4	1	4
Rags in funnel hole,	1	1	-	6	-	-	-	1	1	2	-	4

Defective construction,	31	41	42	38	-	-	1	5	-	-	3
Overheated steam pipe,	15	8	3	1	13	4	8	3	4	7	3
Starting fire with kerosene,	7	2	5	-	2	9	1	3	2	4	3
Overheated oven,	10	11	9	5	11	4	4	7	8	5	2
Tramps,	23	35	31	25	18	-	14	16	14	10	2
Sparks from emery wheel,	-	-	3	-	-	-	5	2	1	-	1
Plumber's fire pot,	3	10	6	8	1	8	10	4	7	4	-
Slaking of lime,	4	13	9	4	7	2	6	7	1	5	1
Sparks from kiln (brick),	1	-	3	-	-	-	3	7	3	-	-
Lighted pipe in clothing,	31	23	8	8	-	-	-	-	-	-	-
Overheated boiler,	23	14	21	25	-	-	-	-	-	-	-
Hot-water heater,	1	1	3	1	-	-	-	-	-	-	-
Explosion of boiler,	-	-	2	1	-	-	-	4	1	-	-
Burning sulphur (fumigating),	5	2	4	2	2	3	5	4	2	-	-
Reflected rays of the sun,	2	2	1	-	2	-	-	1	2	-	-
Sparks from smelting furnace,	2	-	2	-	2	4	-	3	-	-	-
Burning off paint,	4	2	2	-	1	1	1	2	-	-	-
Melting of resin,	-	-	3	-	-	-	-	4	-	-	-
Gas leaking,	9	16	8	10	-	9	9	5	-	-	-
Open funnel hole,	5	8	11	9	1	-	1	7	-	-	-
Railroad collision,	-	-	-	1	-	-	-	2	-	-	-
Overheated kiln,	3	4	2	1	4	-	2	-	-	-	-
Overheat-d cupola,	-	2	-	1	-	-	3	-	-	-	-

TABLE No. 7. — *Summary of Causes* — Continued.

	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.
Boiling over of wax, oil or varnish,	8	3	9	8	6	5	-	1	-	-	-	-
Powder explosion,	-	-	-	1	1	-	-	1	-	-	-	-
Spontaneous combustion of coal,	4	2	2	9	5	-	-	9	-	-	-	-
Bonfires,	-	4	7	22	17	23	22	-	-	-	-	-
Explosion and ignition of chemicals,	3	4	16	3	-	7	3	-	-	-	-	-
Explosion of a barrel of whiskey,	-	-	-	-	-	-	1	-	-	-	-	-
Sparks from fire engine,	1	1	1	2	-	1	1	-	-	-	-	-
Explosion of malt dust,	-	-	1	2	2	-	-	-	-	-	-	-
Falling chandelier,	-	-	-	2	2	-	-	-	-	-	-	-
Sparks from an arc electric light,	-	3	-	2	1	-	-	-	-	-	-	-
Dropping lighted paper,	4	3	3	6	3	-	-	-	-	-	-	-
Explosion hot-water fronts or backs, kitchen ranges,	2	1	3	7	6	-	-	-	-	-	-	-
Defective stoves, furnaces and fireplaces,	33	37	21	8	3	-	-	-	-	-	-	-
Wood drying in or on stove,	1	-	2	1	2	-	-	-	-	-	-	-
Upsetting of hot stove,	2	1	7	2	3	-	-	-	-	-	-	-
Explosion of fireworks,	-	-	-	3	2	-	-	-	-	-	-	-
Brush fires,	2	13	17	18	16	-	-	-	-	-	-	-
Sparks from molten iron,	-	2	6	3	3	-	-	-	-	-	-	-
Defective forge,	-	-	-	1	1	-	-	-	-	-	-	-
Burglars,	-	5	1	2	3	-	-	-	-	-	-	-

[illegible]

Overheated dryer,	1	-	-	-	-	-	-	-	-	-	-	-	-
Kerosene falling on hot stove,	1	-	-	-	-	-	-	-	-	-	-	-	-
Explosion of water-wheel governor,	1	-	-	-	-	-	-	-	-	-	-	-	-
Hot shovel on stack of hay,	1	-	-	-	-	-	-	-	-	-	-	-	-
Defective boiler,	1	-	-	-	-	-	-	-	-	-	-	-	-
Overheated manure,	2	-	-	-	-	-	-	-	-	-	-	-	-
Explosion of coal gas,	3	-	-	-	-	-	-	-	-	-	-	-	-
Explosion of can of gasoline,	1	-	-	-	-	-	-	-	-	-	-	-	-
Burning rags thrown on lounge,	1	-	-	-	-	-	-	-	-	-	-	-	-
Plumber's gasoline torch,	1	-	-	-	-	-	-	-	-	-	-	-	-
Burning gun wadding setting fire to bedding,	1	-	-	-	-	-	-	-	-	-	-	-	-
Sparks from burning sawdust,	4	-	-	-	-	-	-	-	-	-	-	-	-
Clothing igniting from contact with hot ashes,	1	-	-	-	-	-	-	-	-	-	-	-	-
Hot poultice,	1	-	-	-	-	-	-	-	-	-	-	-	-
Overheated lamp,	8	-	-	-	-	-	-	-	-	-	-	-	-
Overheated smoke-house,	1	-	-	-	-	-	-	-	-	-	-	-	-
Explosion of gasoline tank,	1	-	-	-	-	-	-	-	-	-	-	-	-
Sparks from dryer,	1	-	-	-	-	-	-	-	-	-	-	-	-
Overheated oil,	1	-	-	-	-	-	-	-	-	-	-	-	-
Totals,	4,513	4,030	3,925	3,806	3,821	3,365	3,190	2,892	2,471	2,400	2,446	2,238	

TABLE NO. 8. — *Comparison of Loss by Causes, for Three Years.*

CAUSES.	Loss.		
	1898.	1897.	1896.
Unknown,	\$1,404,315	\$1,255,702	\$898,257
Incendiary,	322,112	473,473	839,275
Defective chimneys,	283,707	193,808	240,245
Exposure,	399,978	258,069	573,608
Kerosene oil (upsetting and breaking),	170,270	113,993	108,179
Explosion of kerosene oil lamps,	66,083	45,248	45,202
Explosion of kerosene oil lanterns,	12,480	5,099	6,633
Explosion of kerosene oil stove,	24,862	27,738	6,683
Careless use of matches,	263,085	168,052	440,792
Fireworks,	22,666	9,387	8,355
Overheated stove or furnace,	110,122	130,094	172,784
Children playing with matches,	55,830	61,737	46,496
Smoking,	261,625	125,301	136,715
Smoking in bed,	1,855	900	1,161
Sparks from chimney,	35,393	53,074	26,995
Curtains and goods exposed to gas, candle or lamp,	39,185	46,585	19,032
Lightning,	143,367	53,337	107,958
Sparks from locomotive,	13,350	74,859	70,539
Sparks from fire box (boiler room),	22,918	21,950	55,662
Spontaneous combustion of oily rags,	156,329	90,560	44,414
Spontaneous combustion, cause unknown,	203,133	122,292	664,650
Rats and matches,	416,168	117,608	177,901
Overheated chimneys,	88,177	69,994	34,831
Hot ashes in wooden vessels and other receptacles,	28,752	20,574	10,104
Woodwork near stove or funnel,	6,470	5,865	5,371
Woodwork near gas, lamp or candle,	8,344	11,754	10,303
Volatile oil, ignition of,	46,662	10,024	31,784
Overheated machinery,	37,377	24,560	93,154
Fat boiling over,	13,390	6,739	1,511
Electric wires,	207,119	182,627	111,988
Sparks from picker,	19,486	23,807	9,334
Sparks from stove, furnace or fireplace,	33,216	28,693	14,172
Cigar and cigarette stub in wooden spittoon,	7,296	12,538	9,366
Clothing and other goods igniting from stove,	11,697	13,953	7,842
Hot iron on woodwork,	10,414	2,723	135,254
Sparks from forge,	4,785	4,406	12,493
Thawing water pipes,	90,248	3,777	35,182

TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Continued.

CAUSES.	Loss.		
	1898.	1897.	1896.
Explosion of gas,	\$1,054	\$8,968	\$284
Tar boiling over,	7,351	620	155
Rags in funnel hole,	150	1,100	-
Defective construction,	51,412	52,046	86,354
Overheated steam pipes,	4,538	30,921	31,370
Starting fire with kerosene,	1,510	1,314	190
Overheated oven,	26,720	24,237	41,551
Tramps,	41,281	27,002	56,485
Sparks from emery wheel,	290	-	-
Plumber's fire pot,	1,287	53	677
Slaking lime,	4,582	56	8,923
Sparks from kiln (brick),	10,715	50	-
Lighted pipe in clothing,	1,328	4,405	26,494
Overheated boiler,	7,166	50,472	13,278
Hot-water heater,	25	1,532	150
Explosion of boiler,	-	-	-
Burning of sulphur (fumigating),	471	293	104
Reflected rays of the sun,	10	180	7,658
Sparks from smelting furnace,	14	20,310	-
Burning off paint,	1,858	831	572
Melting of resin,	-	-	-
Gas leaking,	4,759	12,717	7,763
Open funnel hole,	1,081	227	2,569
Railroad collision,	3,200	-	-
Overheated kiln,	1,800	30,425	4,050
Overheated cupola,	-	-	86
Boiling over of wax, oil or varnish,	24,556	4,524	5,481
Powder explosions,	-	-	-
Spontaneous combustion of coal,	1,583	5,100	135,254
Bonfires,	-	3,605	624
Explosion and ignition of chemicals,	306,117	6,349	42,375
Explosion of barrel of whiskey,	-	-	-
Sparks from fire engine,	137	5	58
Explosion of malt dust,	-	-	655
Falling chandelier,	-	-	-
Sparks from electric light,	-	8	-
Dropping lighted paper,	1,204	13,799	1,515

TABLE No. 8. — *Comparison of Loss by Causes* — Continued.

CAUSES.	Loss.		
	1898.	1897.	1896.
Explosion of hot-water fronts or backs in kitchen range, .	\$300	\$50	\$188
Defective stoves, furnaces and fireplaces,	19,575	13,424	30,746
Wood drying on or in stove,	60	-	3,420
Upsetting of hot stove,	1,407	40	9,706
Explosion of fireworks,	-	-	-
Brush fires,	45	5,614	21,430
Sparks from molten iron,	-	26,500	11,552
Defective forge,	-	-	-
Burglars,	-	3,616	3,175
Upsetting tar kettle,	-	-	-
Rekindling of fire,	35	567	-
Overheated hot-water pipe,	-	-	-
Spontaneous combustion of oil suits,	-	-	125
Explosion of incense lamp,	-	-	-
Fuse from blast on roof,	-	-	-
Overheated roasters,	95	-	-
Spontaneous combustion cotton seed,	-	15	31,534
Sparks from tow boat smoke stack,	5,053	-	-
Jute igniting from friction,	-	-	8,450
Friction of belting,	-	-	-
Hot curling iron on lounge,	-	-	-
Burning gun wadding in hay,	-	-	125
Explosion express package in transit,	-	-	-
Malicious mischief,	23,356	11,261	16,230
Soot in chimney,	11,374	3,217	2,820
Hot flat-iron on clothes,	-	5	65
Breaking carboy of acid,	-	-	-
Gas jet igniting alcohol dripping,	-	-	6,789
Carbon from arc electric light falling on cloth,	-	-	-
Explosion of hot air,	-	-	-
Hot bricks in bed,	-	-	3
Overheated hay,	24,880	6,407	300
Alcohol igniting,	-	206	10,742
Sparks from smoke pit,	-	1,700	555
Hot coals and ashes on floor,	1,988	6,443	11,423
Sparks from stationary engine,	9,022	352	1,018
Explosion of vulcanizer,	-	-	425
Explosion of wood dust,	-	-	1,200

TABLE NO. 8. — *Comparison of Loss by Causes, etc.* — Continued.

CAUSES.	Loss.		
	1898.	1897.	1896.
Hot steak broiler on towel,	-	-	\$20
Hot soapstone igniting robes,	-	-	50
Oil flowing into a hot furnace,	\$13,058	-	152,017
Overheated glue pot,	-	\$43	6,021
Sparks from a revolver,	-	-	30
Upsetting of candle,	243	405	46,356
Upsetting hot lead,	-	-	10
Woodwork igniting from incandescent electric lamp, . . .	-	-	6,638
Testing ventilating flues with burning paper,	-	-	275
Spontaneous combustion of oily excelsior,	-	3,751	15,598
Back draft from furnace,	21	30,350	-
Upsetting roofer's furnace,	-	23,024	-
Exposure from brush fires,	17,315	10,185	-
Friction of matches,	26,568	15,738	-
Gasoline lamp or stove taking fire,	4,696	11,498	-
Explosion gasoline stove,	3,540	2,208	-
Explosion gasoline lamp,	72	5	-
Defective oven,	3,698	562	-
Starting fire with gasoline,	-	98	-
Sparks from jeweller's charcoal furnace,	-	10	-
Burning kettle of meat,	2	15	-
Child playing with fire in stove,	22	199	-
Hams falling in fire,	-	158	-
Hot carbon falling on and igniting film of vitascope, . .	-	20	-
Hot steel shanks in oil vat,	-	2	-
Hot stove cover on cotton covering of steam pipe, . . .	-	3	-
Lighted fuse and dynamite,	-	100	-
Overheated retort,	-	10	-
Overheated carbonizer,	-	560	-
Sparks from charcoal pit,	-	400	-
Sparks from Welsbach gas light,	50	13,079	-
Sparks from lamp,	-	75	-
Sparks from taper,	-	337	-
Sparks from register,	-	2	-
Sparks from roofer's furnace,	27,979	120	-
Sparks from steam roller,	-	5	-
Alcohol lamp taking fire,	233	-	-
Bacon falling in fire,	170	-	-

TABLE No. 8. — *Comparison of Loss by Causes, etc.* — Concluded.

CAUSES.	Loss.		
	1895.	1897.	1896.
Burning wood falling from stove,	\$68	-	-
Children and lighted paper,	40	-	-
Filling gasoline stove while lighted,	900	-	-
Fumes of tincture of benzoin igniting from gas stove,	110	-	-
Hot iron on ironing board,	60	-	-
Hot metal igniting moulding flask,	100	-	-
Sparks from burning charcoal,	1,125	-	-
Sparks from coffee roaster,	79	-	-
Sparks in grinder,	1,288	-	-
Sparks from plumber's furnace,	1,629	-	-
Spontaneous combustion of oily sawdust,	12,567	-	-
Spontaneous combustion of grain dust,	291,909	-	-
Starting fire with naphtha,	21	-	-
Upsetting of lighted naphtha furnace,	1,600	-	-
Upsetting of lighted gasoline stove,	57	-	-
Upsetting of lighted gasoline torch,	10	-	-
Upsetting of lighted alcohol lamp,	25	-	-
Explosion of bottle of alcohol,	10	-	-
Explosion of gasoline,	1,300	-	-
Overheated dryer,	1,400	-	-
Kerosene oil falling on hot stove,	98	-	-
Explosion of water-wheel governor,	50,000	-	-
Hot shovel on stack of hay,	10	-	-
Defective boiler,	13,200	-	-
Overheated manure,	1,109	-	-
Explosion of coal gas,	1,030	-	-
Explosion of can of gasoline,	180	-	-
Burning rags thrown on lounge,	203	-	-
Plumber's gasoline torch,	3,495	-	-
Burning gun wadding setting fire to bedding,	60	-	-
Sparks from burning sawdust,	1,955	-	-
Clothing igniting from contact with hot ashes,	2,286	-	-
Hot poultice,	13	-	-
Overheated lamp,	1,524	-	-
Overheated smoke house,	73	-	-
Explosion of gasoline tank,	100	-	-
Sparks from a dryer,	10,000	-	-
Overheated oil,	2,198	-	-
Totals,	\$6,150,154	\$4,369,428	\$6,087,936

TABLE NO. 9. — *Percentage of Incendiary Fires by Character of Risk.*

Bakers,	3
Banks and offices,	9
Barber shops,	5
Barns and stables,	13
Blacksmith shops,	4
Boarding and lodging houses,	8
Candy makers,	13
Cars and car sheds,	11
Carriage factories,	10
Churches,	4
Clothing stores,	17
Club and billiard rooms,	7
Cooper shops,	33
Cotton batting, waste houses, jute and shoddy mills,	11
Dining-rooms,	2
Dwellings,	2
Farm buildings,	40
Forest fires,	7
Fruit stores,	20
Furniture factories,	13
Grain stores and elevators,	10
Grocery stores,	11
Hotels,	11
Jewelry stores,	17
Liquor stores,	6
Livery stables,	14
Lumber yards,	100
Markets (meat or fish),	5
Miscellaneous factories,	6
Oil and paint stores,	13
Sheds and outbuildings,	18
Shoe factories,	7
Shoe stores,	20
Storehouses,	10
Stove and tinware shops,	33
Unclassed,	7
Unoccupied,	31
Wood workers (with power),	29

TABLE NO. 10. — *Fires by Months for Twenty-one Years.*

YEAR.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total Fires.
1878, .	168	107	126	141	162	125	155	133	142	170	157	142	1,728
1879, .	161	155	144	190	134	129	164	141	146	162	147	179	1,852
1880, .	108	143	187	147	116	133	157	155	124	173	144	185	1,722
1881, .	175	142	135	195	131	101	163	100	111	193	132	116	1,694
1882, .	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1883,* .	187	130	156	140	192	151	245	286	222	129	169	226	2,233
1884, .	191	137	117	117	163	219	268	130	138	178	158	195	2,011
1885, .	175	117	164	206	145	156	190	133	162	143	91	146	1,828
1886, .	142	172	159	159	136	155	223	124	149	169	147	185	1,920
1887, .	161	138	170	180	324	161	251	146	134	202	179	192	2,238
1888, .	225	154	199	265	198	175	335	172	147	151	176	249	2,446
1889, .	201	183	229	221	203	150	157	141	145	187	498	175	2,490
1890, .	228	172	180	278	181	172	308	183	146	189	175	259	2,471
1891, .	189	195	212	292	271	226	268	232	183	248	287	289	2,892
1892, .	233	228	298	436	227	229	308	223	214	258	238	298	3,190
1893, .	303	220	289	255	271	203	409	258	273	267	301	316	3,365
1894, .	382	298	330	334	611	263	367	237	224	249	247	279	3,821
1895, .	305	350	307	300	303	285	341	277	304	319	236	279	3,606
1896, .	436	309	338	424	414	269	367	247	233	265	262	361	3,925
1897, .	342	264	340	357	274	280	378	271	323	420	358	423	4,030
1898, .	403	371	375	397	311	364	519	312	324	328	363	446	4,513
Totals,	4,858	4,111	4,535	5,208	4,917	4,140	5,720	4,052	3,941	4,545	4,637	5,069	55,733
Averages,	231	196	216	248	234	197	272	193	188	216	221	241	2,654

* Prior to 1883, no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, averaging 78 per year, and to that extent increasing the total in the later over former years.

INDEX TO COMPANIES.

[See Table of Contents, at beginning of volume.]

	PAGE		PAGE
Aachen and Munich, Germany, . . .	428	China Mutual,	88
Abington Mutual Fire,	2	Citizens', New York,	158
Ætna,	112	Citizens', St. Louis,	161
Agricultural,	119	Citizens' Mutual Fire,	19
Albany,	122	Cohasset Mutual Fire,	21
Alliance Assurance,	430	Cologne Reinsurance,	vi, 444
American, Boston,	94	Colonial Assurance,	163
American, Newark, N. J.,	124	Colonial Mutual Fire,	xxii
American Central,	127	Commerce, Albany,	165
American Fire, Baltimore,	vi, 129	Commerce Mutnal,	xxiii
American Fire, New York,	132	Commercial Union, London,	445
American Fire, Philadelphia,	134	Commercial Union Fire, N. Y.,	167
American Lloyds, Underwriters at,	138	Commonwealth Mutual Fire,	xxiii
Annisquam Mutual Fire,	4	Commonwealth, New York,	169
Arkwright Mutual Fire,	6	Concordia,	172
Armenia,	140	Connecticut Fire,	174
Assurance Co. of America,	142	Continental, New York,	178
Atlantic Mutual, New York,	144	Continental Mutual,	xxiii
Atlas Assurance,	432	Cotton and Woolen Manufacturers',	22
Atlas Mutual Fire,	7		
Attleborough Mutual Fire,	9	Dedham Mutual Fire,	24
		Delaware,	181
Baloise Fire,	434	Detroit Fire and Marine,	184
Barnstable County Mutual Fire,	10	Dorchester Mutual Fire,	26
Bay State Mutual Fire,	xxii		
Berkshire Mutual Fire,	12	Eagle Mutual,	xxiii
Boston Manufacturers' Mutual Fire,	14	Eastern, New York,	187
Boston Marine (name changed to		Eastern Mutual Fire,	xxiii
" Boston Insurance Co.," 1898),	96	Empire City Fire,	189
Bristol County Mutual Fire,	16	Equitable Fire and Marine,	191
British America,	436	Erie Fire,	194
British American, New York,	vi, 147	Essex Mutual Fire,	vii
British and Foreign Marine,	439		
Broadway,	vii	Fall River Manufacturers' Mutual,	28
Buffalo Commercial,	149	Farmers' Fire,	196
Buffalo German,	151	Farragut Fire,	vii
		Fire Association of Philadelphia,	198
Caledonian,	441	Fire Ins. Co. of County of Phila.,	202
Caledonian-American,	vi, 153	Fireman's Fund,	205
Cambridge Mutual Fire,	17	Firemen's of Baltimore,	209
Capital Fire,	155	Firemen's of Newark,	211

	PAGE		PAGE
Firemen's Fire, Boston, . . .	vii	Magdeburg Fire,	471
Fitchburg Mutual Fire, . . .	30	Magdeburg Fire of New York, . vi,	285
Franklin Fire, Philadelphia, . .	214	Manchester Fire Assurance, . . .	473
German, Freeport, Ill., . . .	vi, 218	Manhattan Fire,	vii
German Alliance,	222	Mannheim,	476
German-American,	224	Manufacturers' and Merchants', Pitts-	
German Fire, Pittsburgh, . . .	228	burgh,	287
Germania Fire, New York, . . .	230	Marine of London,	478
Girard Fire and Marine, . . .	233	Mechanics', Philadelphia, . . .	289
Glen's Falls,	236	Mechanics' and Traders', New Or-	
Globe Fire,	239	leans,	vi, 292
Gloucester Mutual Fishing (Appendix),	537	Melrose Mutual Fire,	xxii
Grand Rapids Fire,	242	Mercantile Fire and Marine, . . .	100
Granite State,	244	Merchants', Newark, N. J., . . .	294
Greenwich,	247	Merchants', Providence, . . .	297
Groveland Mutual Fire,	32	Merchants' and Farmers' Mutual, . .	49
Hamburg-Bremen,	448	Merchants' and Manufacturers', Balti-	
Hampshire Mutual Fire,	33	more,	vii
Hanover Fire,	250	Merrimack Mutual Fire,	51
Hartford Fire,	253	Michigan Fire and Marine, . . .	300
Harvard Mutual,	vii	Middlesex Mut. Fire, Concord, Mass.,	53
Helvetia Swiss,	451	Middlesex Mut., Middletown, Conn.,	302
Hingham Mutual Fire,	34	Milford Mutual Fire,	xxiii
Holyoke Mutual Fire,	37	Millers' and Manufacturers', . . .	304
Home, New York,	257	Millers' National,	vi, 306
Home Guaranty Mutual Fire, . .	vii, 40	Milwaukee Fire,	vi, 308
Home Mutual, San Francisco, . .	261	Milwaukee Mechanics',	310
Howard Fire, Baltimore,	264	Munich Reinsurance,	vi, 480
Imperial,	453	Mutual Fire Assurance,	56
Indemnity Fire,	vi, 266	Mutual Protection Fire,	58
India Mutual,	90	National Assurance, Ireland, . . .	481
Industrial Mutual,	42	National Fire, Baltimore,	316
Insurance Co. of North America, .	269	National Fire, Hartford,	312
Ins. Co. of State of New York, . .	274	National Standard,	318
Ins. Co. of State of Pennsylvania, .	276	Netherlands Fire,	482
International,	vi, 268	Newark Fire,	321
Lafayette Fire,	vi, 278	Newburyport Mutual Fire,	60
Lancashire,	455	New England Mutual Fire,	xxiii
Law, Union and Crown,	457	New Hampshire Fire,	323
Lincoln Fire,	vii	New York Fire,	327
Lion Fire,	459	Niagara Fire, New York,	329
Liverpool and London and Globe, .	461	Norfolk Mutual Fire,	62
Liverpool and London and Globe of		North American, Boston,	102
New York,	vi, 280	North British and Mercantile, . . .	484
London Assurance (Fire Branch), .	464	North British and Mercantile of New	
London Assurance (Marine Branch),	466	York,	332
London and Lancashire,	468	Northern Assurance, London, . . .	489
Lowell Mutual Fire,	43	Northern of New York,	336
Lumber Mutual,	45	North German Fire,	vi, 486
Lumbermen's,	282	North River,	vi, 334
Lynn Mutual Fire,	47	Northwestern National,	338
		Norwalk Fire,	340
		Norwich Union,	491
		Norwood,	vii

	PAGE		PAGE
Orient, Hartford,	343	State Fire, Liverpool, . . .	vi, 511
Pacific Fire, New York, . . .	348	St. Paul,	389
Palatine,	494	Suffolk Mutual Fire,	xxiv
Paper Mill Mutual,	64	Sun Insurance Office, London, .	513
Patrons' Mutual,	xxiv	Svea, Gothenburg, Sweden, . .	516
Pennsylvania Fire, Philadelphia, .	350	Teutonia, New Orleans, . . .	393
Phenix, Brooklyn,	354	Thames and Mersey, Liverpool, .	518
Phoenix, Hartford,	357	Thuringia, Erfurt, Germany, . .	520
Phoenix Assurance,	496	Thuringia American, New York, .	vi, 395
Providence Mutual,	vi, 361	Traders', Chicago,	396
Providence Washington, . . .	363	Traders', New York,	vi, 399
Prussian National,	498	Traders' and Mechanics' Mutual, .	76
Queen of America,	366	Transatlantic, Germany, . . .	522
Quincy Mutual Fire,	66	Underwriters at American Lloyds, .	138
Reading Fire,	369	Union, Philadelphia,	400
Reliance,	371	Union Marine, Liverpool, . . .	525
Reliance Marine,	501	Union Society, London, . . .	527
Rochester German,	374	United Firemen's,	403
Rockford,	vi, 376	United States Fire,	406
Royal,	503	United States Lloyds,	409
Royal Exchange, London, . . .	506	Victoria Fire,	411
Rubber Manufacturers' Mutual, .	68	Wachusett Mutual,	xxiv
Rutgers Fire, New York, . . .	vii	Washington Assurance, . . .	vi, 413
Salem Mutual Fire,	70	Westchester Fire,	415
Salisbury and Amesbury Mutual, .	72	Western Massachusetts Mutual, .	78
Saugus Mutual Fire,	73	Western, Pittsburgh,	417
Schuykill Fire,	vii	Western Assurance,	529
Scottish Union,	508	West Newbury Mutual Fire, . .	79
Security, New Haven,	380	Whiting Mutual,	v, vi
South Danvers Mutual Fire, . .	74	Williamsburgh City Fire, . . .	420
Southern,	vi, 383	Wisconsin Fire,	vi, 422
Springfield Fire and Marine, . .	105	Worcester Manufacturers' Mutual, .	80
Spring Garden,	386	Worcester Mutual Fire,	82



II 844 . M38
v.44, pt.1
Mass. Insurance Comm

JAN 3 1902

IG 844 . M38 v.44, pt.1 x

